

Charity registration number: 235703

The Little Way Association

Report and Accounts

31 August 2020

The Little Way Association

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The Little Way Association
Legal and Administrative Information

TRUSTEES Rev Daniel O'Riordan SDB
Mr Dennis Charlick
Mr Peter John Beynon

PRESIDENT Miss Maria Grcar

CHIEF FINANCIAL OFFICER Mr Angelo Manorajah

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CHARITY REGISTRATION NUMBER 235703

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The Little Way Association Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2020.

Introduction

The Little Way Association is governed by a trust deed dated 10th April 1964 and is registered on 5th August 1964 with the Charity Commission for England and Wales, Charity Registration Number 235703 and a prior constitution (amended in 1962). The accounts in this report cover all the activities carried out by the Association, being religious and charitable work and the upkeep of the Association's religious centres at Lourdes, Fatima, Knock and Walsingham. The legal and administrative information in the financial statements form part of the trustees' annual report.

Public Benefit

The Trustees have consulted the guidance available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act 2011. The Trustees are confident that they have complied with their duty under section 4 of the Charities Act 2011 in that they have had due adherence to public benefit guidance published by the Commission. In furtherance of the trust's charitable purposes for the public benefit the trustees give details of their activities in the following:

Aims and objectives of the Little Way

- The Association is a lay Association established to promote devotion to St Therese of Lisieux and to help priests and missionaries in their work of making Christ known and loved.
- To endeavour to follow the little way of St Therese, emulating her love of God and all humanity, and imitating her childlike simplicity and perfect confidence in God our Father.
- To help the missionary work of the Roman Catholic Church in all parts of the world by funding the building of chapels, simple houses, schools and wells in areas of need; by supporting Roman Catholic priests with Mass Offerings, maintaining Religious sisters and Catechists; and by giving grants for food, medicines and other aid for hungry, sick and deprived people, internally displaced people, needy children and victims of wars and natural disasters.

Principal activities

The Association's principal activity during the year continued to be the spiritual and financial support of Catholic missionaries undertaking religious and humanitarian work for needy and deprived people in Africa, Asia and Latin America. This activity is underpinned and inspired by a devotion to St Therese of Lisieux and a commitment to her spirituality.

The origins and development of the Association

The Little Way Association dates back to the middle of the 20th century, when a young Irish woman, Mary Doohan, left her family home in rural Ireland to live and work in London, following the end of the second world war. She was a devout Catholic and initially wanted to devote her life to nursing. However, in order to earn a living, she took an office job, continuing her spiritual, humanitarian and Church interests in her spare time. She made many contacts with like-minded Catholics in London and, when one of her brothers who was a Catholic missionary priest in the Philippines told her of his parish's urgent need to replace the roof of their church following a typhoon, Miss Doohan tried her hand at fundraising.

She quickly discovered a great talent for this, gathering willing helpers from her parish and from the church associations of which she was a member. When the roof in the Philippines was successfully funded, Mary and her associates continued to fundraise for a succession of projects in needy parishes in the missions. Word spread amongst British and Irish missionary priests and religious working overseas, and this led to an increasing number of requests for financial help.

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It was not long before the volume of requests, the demands of fundraising, and the organisation of a large number of variously talented volunteers, became so great that Mary had to devote all of her time to her new vocation. She gave up her office job and, after fulfilling the legal requirements, The Little Way Association was set up as a registered charity. Mary was adamant that all the money given by donors for missionary projects must be sent to the projects in full, so she had to find another way of paying for the inevitable costs of administration.

Mary felt a guiding providence in her life. A generous supporter was inspired to give her the means to make an initial payment on a disused convent, with a chapel, in south London, to serve as the new Association's headquarters. The building was large enough to provide office space and also had outbuildings which Mary and her helpers converted into a hostel for priests and students temporarily in London. The income from the hostel provided the money needed to pay off the remaining debt on Sacred Heart House. A yearly raffle was organised to cover administration costs. This was replaced by the dedicated administration fund which still exists and for which regular appeals are made. Mary's determination that all donations for the missions were sent out to them without deduction is still scrupulously adhered to.

As the 20th century progressed, the number of requests from missionaries for grants continued to increase and, fortunately, the number of generous donors also grew. The volume of work and the need for continuity eventually encouraged Mary Doohan to recruit some paid staff to join her volunteers. A few helpers who had initially worked as volunteers in their spare time were able to become full time workers when offered a modest salary.

Little Way Centres were being opened in Walsingham, Lourdes, Fatima and Knock, to provide information on St Therese and on missionary needs, and in some cases to offer accommodation to pilgrims. Some of these Centres continue to be an important aspect of the Association's outreach.

Religious Congregations, Myanmar

In her final years, Mary Doohan collaborated with Rt Rev Bishop Mang Thang, Bishop of Hakha Diocese in Myanmar to found and establish the Little Way Sisters of St Therese (LWST) and also the Little Way Missionary Priests of St Therese (LWMT), both religious congregations being based in Myanmar but also working in neighbouring countries. Bishop Mang Thang subsequently became Archbishop of Mandalay, a post from which he has now retired.

The Association supported the construction in 1995 of a building for the sisters in Kalaymyo and the LWST were established as a public association in 1997. In 2000, the Association supported the building of a mother-house and novitiate, also at Kalaymyo, and in 2004 the sisters' constitution and rule were approved.

For the sisters, the establishment of an LWST convent in the Philippines to serve as a base for participation in advanced training and the attainment of professional qualifications opened the doors to a wider range of apostolate for the Sisters. They now have many small convents in Myanmar, usually of four or five Sisters, that serve people in rural areas, providing education or medical care. Some convents have been dedicated to an exclusively contemplative way of life, too, especially in busy cities, providing a haven of prayer and Eucharistic Adoration in the hustle and bustle of urban life.

Perhaps the most consequential milestone for the Little Way priests was when the LWMT were chosen by the Catholic Bishops' Conference of Myanmar officially as their National Missionary Society. By that time, there were several young men who had achieved priestly ordination, and some 25 LWMT priests now work in Myanmar, Cambodia, the Philippines and Papua New Guinea.

The Little Way Association Trustees' Report

The LWMT has been able to choose a Father General Superior, a Procurator General and six Priest-Counsellors, as the numbers are now viable for a degree of self-governance as a Congregation. The congregation was recently reported as having three major seminarians, many matriculated seminarians and 70 pre-seminary students.

Fundraising and administration

The main fundraising activity is the mailing of a booklet and newsletter to supporters twice or three times a year. There are also advertisements in the Catholic press in Britain and Ireland. The Association's website promotes the cause online and enables online donations.

The hands-on, labour intensive methods of administration of the second half of the 20th century have been replaced by 21st century technology. Computerisation enables the small team of volunteers and paid staff to handle a large volume of work efficiently.

Mary Doohan died in 2008 and was succeeded by the vice president, Dr Norman Waldron, who died in 2012. He in turn was succeeded by the current president, Maria Grcar, who worked closely with the late Miss Doohan and the late Dr Waldron.

Organisation and Governance of the Association

The Association is governed by the trustees with the assistance of a small number of full and part time staff and a number of unpaid volunteers both in the UK and overseas. The Executive Committee, currently consisting of President, Vice-President, Treasurer and Secretary, are also officers of the Association under the terms of the constitution.

The day to day running of the Association is directed by the President, who consults the executive Committee when appropriate. She liaises with the Trustees and attends their meetings, which usually take place at Sacred Heart House. The paid staff work in various administrative roles at Sacred Heart House.

The activities carried out by the United Kingdom volunteers are administrative or clerical at Sacred Heart House, and include hospitality, encouraging prayer for the missions, and promoting the message of St Therese at the Association's Centre in Walsingham.

Grant making policy

Charitable purpose and objectives

The trustees apply the funds of The Little Way Association at their discretion and in accordance with the charitable purposes and objectives of the charity. The trustees have appointed an executive committee to consider the distribution of beneficial grants on its behalf and any decision whether to award a grant remains the responsibility of the executive committee.

Priorities for support

The number of projects that can be supported by the executive committee is necessarily limited by the amount of funds that are available for distribution each year.

The priorities for support will be reviewed by the trustees and the executive committee from time to time and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

The executive committee will consider any requests or known situations that are eligible for consideration:

The Little Way Association Trustees' Report

- From any geographical area overseas
- From organisations

Each request or situation will be considered on its own merits. Where similar situations have been previously considered (whether successful or not) any due diligence undertaken to reach an earlier decision will be made available to the trustees.

The trustees or executive committee will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

Applicant due diligence

The trustees or the executive committee will carry out sufficient due diligence on any potential beneficiary to ensure:

- The identity of the beneficiary
- That funds are applied in accordance with the charity's charitable purpose;
- That funds are not knowingly used for:
 - o Money laundering in accordance with the operative Money Laundering regulations
 - o Terrorist financing in accordance with the Terrorist Act 2000;
 - o Bribery in accordance with the 2010 Bribery Act.

The trustees or the executive committee will adopt a risk-rated approach to due diligence. Risk factors will include:

- the size of the grant
- the country of residence of the proposed recipient
- the geographical location in which the grant will be applied
- the nature of the relationship between the charity and the applicant

Grant size will be an important risk factor and, the larger the grant, the greater will be the likely level of due diligence undertaken.

Where the proposed beneficiary is well known to the trustees or executive committee and the relationship has been long standing and well established, the amount of due diligence undertaken is likely to be reduced.

The results of any due diligence will not last indefinitely. In cases where beneficiaries are supported for a significant period of time, additional due diligence will be undertaken if there is a change of circumstances that might impact the beneficiary, or in any case, every year.

The Little Way Association Trustees' Report

Administration

For smaller grants, requests may be made informally. Where specific needs or situations are known, grants may be made at the discretion of the trustees or executive committee without any form of request. For larger grants, trustees or the executive committee should be confident:

- Of the purpose of the proposed grant including an understanding of the work and the way in which the grant will be managed and applied;
- Of the person(s) responsible for the management of the grant and for overseeing the work;
- That all local applicable laws and working practices associated with the work are fully and properly applied;
- That suitable safeguarding policies are in place in cases where the applicant works with children or vulnerable adults.

For very large grants, in addition to the requirements set out above, trustees or the executive committee would expect a written report (on request) setting out the progress and achievements for the period covered and detailing any forthcoming changes to either the nature or the location of ongoing work.

With the agreement of the charity and the beneficiary, grants will be provided by means of an electronic banking transfer or a cheque. The charity's normal payment authorisation process will be applied to any payments.

Where the grant is for a specified project or purpose, and in situations where that project does not proceed or where any grant or part thereof remains unused, unused funds must be returned.

Where formal written applications have been received, or other records maintained, these will be stored and subsequently disposed of in accordance with the charity's policy on data protection and prevailing Data Protection legislation.

Decision making

The decision of the trustees or the executive committee on whether to award a grant is final.

The trustees or the executive committee are not obliged to provide an explanation to applicants in the event that their application is not successful.

The Little Way Association Trustees' Report

Review of the Year

Income

Our income for the financial year in question was £1,880,069. It can be categorised in this way:

Non-legacy income, e.g. postal appeals, advertising, online	£1,202,484
Legacies received in the 2018/2019 financial year	£396,084
Legacies received and anticipated after the year end	£211,354

Our income can also be categorised in this way:

Donations and legacies for specific purposes	£665,545
General donations and legacies	£1,144,377

General donations allow us the freedom to use the funds when and where there is the greatest need, so we have been able to supplement every one of our project categories.

Legacies are a fitting testimonial to our supporters' generous concern for people in need and will enable us to continue funding missionaries and their projects for a number of years.

Expenditure

Most of the requests for grants that we receive come from archbishops, bishops, priests and religious organisations of the Catholic Church in Africa, Asia and Latin America. Grants are only made to projects that not only have the endorsement of the local Church hierarchy, but also which will be monitored and overseen by them.

We have an LWA national director in India who provides first-hand information on projects as well as supervising Little Way Groups, which are lay groups who study the spirituality of St Therese and engage in local welfare initiatives.

Our expenditure can be summarised as follows:

Fund	Amount £
Needs of missionaries & evangelisation	406,069
Hungry, sick, deprived & refugees [HSD]	592,818
Starving, abandoned & needy children	252,369
Little Way Priests & Sisters	457,986
Natural Disasters	35,653
Water Projects	102,574
Mission chapels	291,832
Seminarians	152,310
Mass stipends	228,649

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The children fund benefits orphanages, schools, and feeding programmes for the malnourished. This category also includes nurseries and care-homes for children who have lost both parents to the AIDS epidemic in developing countries, abandoned and street children.

The [HSD] fund is for people in great poverty, who are unable to earn a living wage, who are sick but who cannot afford essential medicine, who have had to flee their homes because of warfare or intolerance, or who have become frail through age but have no family to support them.

The water fund supports projects which provide safe, clean water to villages, schools, parish houses, and religious communities, as well as helping to build toilets for schools and other buildings serving the community especially where children and vulnerable people were forced to use insanitary shacks, or even open ground, for their needs.

The chapels fund supports isolated villages or groups of Catholics who were trying to build a chapel for their community and who were too poor to buy some or all of the materials needed.

The seminarians fund helps with the maintenance costs of young men who wish to train for the priesthood but whose families are too poor to contribute.

The needs of missionaries and evangelisation fund assists with the financial costs of the missionary outreach of priests and religious sisters, to help with the training and maintenance of catechists, who play a vital role in large missionary parishes, and to provide facilities for the care for sick and retired missionaries.

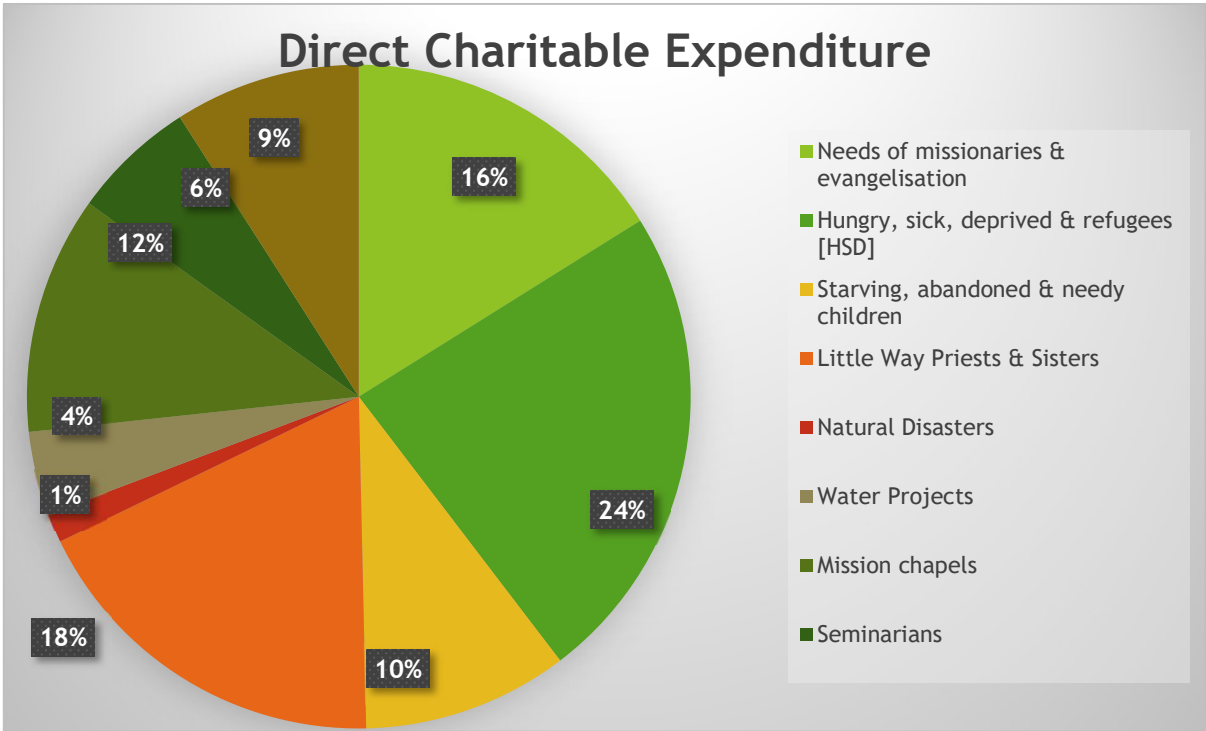
The Mass stipends fund sends money to priests working in parishes which are unable to support them. The priests who receive the stipends offer the Mass for the donors' intentions.

Covid-19

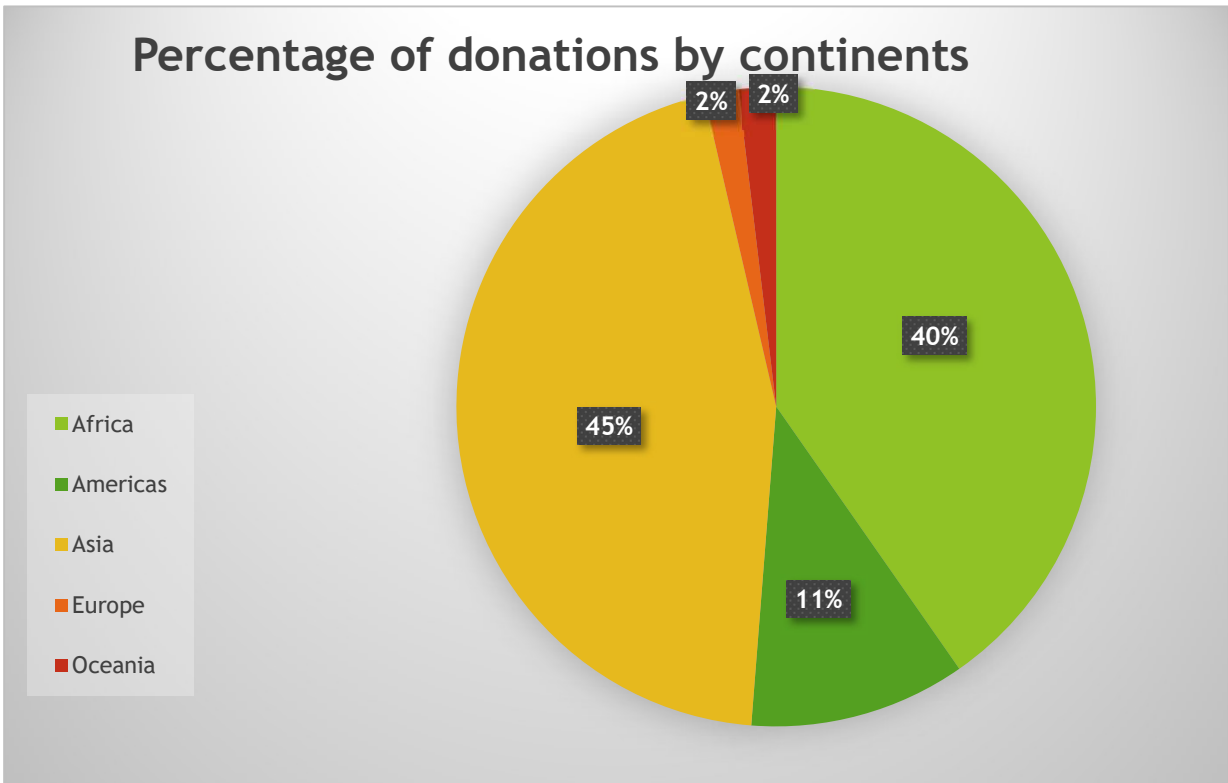
The pandemic began some six months into the financial year. A number of volunteers ceased to attend the office, and non-resident staff were furloughed for two and a half months. When the office re-opened to non-resident staff in June, some work was still done from staff-members' homes, in keeping with the government's requirements. However, the office never closed, donors kept giving and appeals for help increased because of the health-related crisis.

As well as making other grants, the Association sent out almost a quarter of a million pounds in 37 covid-related grants in the last three months of the financial year. In the same period, the amount of Mass offerings distributed was increased, such that 34 recipients were sent almost £183,000 in stipends.

These special grants and stipends went to Brazil, Cameroon, D R Congo, Ecuador, Ethiopia, Ghana, India, Kenya, Malawi, Myanmar, Pakistan, Peru, Philippines, South Africa, Sri Lanka, Tanzania and Uganda.



Total grants of £2,520,260 were made to more than 41 countries and this is grouped by continent with the percentage as shown on the pie chart below:



The Little Way Association Trustees' Report

Ethos and trends

Since the Association's foundation, Catholic practice in Britain and Ireland has declined, making our future less than assured. The high proportion of legacies reflects the way that our donor base is likely to shrink.

Although the UN's millennium goal for poverty-reduction was met ahead of time, there remain millions of people on earth who are in dire need.

Our commitment to the Little Way priests and nuns in Myanmar is open-ended, and a potential call on our reserves. During the year in question, there was, of course, no intimation of a forthcoming global epidemic. Subsequent events have shown, however, that reserves are vital for occasions when our donors are financially disadvantaged and/or our beneficiaries make extra calls on us to help them in emergencies.

The Association is not just an overseas aid charity. It also exists to foster knowledge of, and devotion to, St Therese of Lisieux. Our publicity material contains many references to her and to her spirituality. As well as having Mass offered for our supporters, we encourage requests for St Therese's protection and intercession for our benefactors, staff and beneficiaries. We confidently entrust our future to our patroness and to God's providence.

Reserves Policy

It is the policy of the trustees to maintain reserves at a sufficient level to meet missionary needs and to provide help in the event of natural disasters and wars. The charity aims to achieve a level of reserves to approximately a minimum of twelve months of average expenditure. The charity has also kept sufficient liquidity in its long term commitment towards the continuing financial support for the upkeep of the Little Way Missionary Sisters of St Therese, seminarians and priests.

Trustees

The current trustees are listed on page 2. Appointment of trustees is governed by the Trust Deed; the Board of Trustees is authorised to appoint new trustees or to fill vacancies arising through the resignation or death of an existing trustee.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.
- The trustees are responsible for keeping proper sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Little Way Association
Trustees' Report**

Risk assessment

In line with the requirements for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees have looked at the risks the Association currently faces in Britain and have reviewed the measures already in place, or needing to be put in place, to deal with them.

Having assessed the major risks to which the Charity is exposed, the trustees believe that by monitoring reserve levels, by ensuring controls over key financial systems, and by examining the operational and business risks faced by the Charity, they have established effective systems to mitigate those risks.



Peter John Beynon
Trustee

Approved by the Trustees on 29/09/ 2021

The Little Way Association
Report of the Independent Auditors
to the Trustees of The Little Way Association

INTRODUCTION

We have audited the financial statements of The Little Way Association for the year ended 31 August 2020, as set out on pages 15 to 29, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 15, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

LIMITATION OF LIABILITY

This report is made solely to the Trustees of the charity, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

BASIS OF OUR OPINION

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

As described on page 10, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charity's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In carrying out an audit in accordance with ISAs-UK, the auditor exercises professional judgement and maintains professional scepticism throughout the audit.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;
- To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;
- To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;
- To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note 'The Audit of Charities in the United Kingdom', revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

ELIGIBILITY OF AUDITOR AND STATUS OF AUDIT

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations. Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP). We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

OPINION ON THE FINANCIAL STATEMENTS

In accordance with Regulations 25(g) and (h) of the Charities (Accounts and Reports) Regulations 2008, in our opinion the charity's financial statements:

- Give a true and fair view of the state of affairs of the charity as at 31 August 2020 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and
- have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), and those methods and principles have been followed.

MATTERS UPON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

- the information given in the Trustees' Annual Report is inconsistent with the financial statements in any material respect ; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.
- we have not received all the information and explanations we require for our audit.



Ward & Co
Statutory Auditor
Chartered Accountants

Signed on 28/10/21
307 Euston Road
London, NW1 3AD

Ward & Co is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

The Little Way Association
Statement of Financial Activities
for the year ended 31 August 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £	Unrestricted Funds £	Restricted Funds £
Income							
Voluntary income:							
Donations and covenants		542,979	659,505	1,202,484	1,802,480	689,951	1,112,529
Legacies		601,398	6,040	607,438	3,358,909	3,304,976	53,933
Other income		25,660	-	25,660	13,849	13,849	-
Interest receivable and investment income		44,487	-	44,487	50,535	50,535	-
Total income		1,214,524	665,545	1,880,069	5,225,773	4,059,311	1,166,462
Expenditure							
Costs of generating funds							
Fund raising expenditure	2	69,710	-	69,710	91,913	91,913	-
Charitable activities							
Charitable donations	13	-	2,291,611	2,291,611	2,339,219	-	2,339,219
Mass offerings		-	228,649	228,649	165,143	-	165,143
Upkeep of religious centres		17,498	-	17,498	21,228	21,228	-
Support costs	3	248,217	-	248,217	148,143	148,143	-
Governance costs	4	31,013	-	31,013	29,313	29,313	-
		296,728	2,520,260	2,816,988	2,703,046	198,684	2,504,362
Total expenditure		366,438	2,520,260	2,886,698	2,794,959	290,597	2,504,362
Net losses on unrealised investments		(156)	-	(156)	(1,413)	(1,413)	-
Net income/ (expenditure) before transfers		847,930	(1,854,715)	(1,006,785)	2,429,401	3,767,301	(1,337,900)
Transfers between funds		(1,757,728)	1,757,728	-	-	(802,670)	802,670
Net movement in funds		(909,798)	(96,987)	-1,006,785	2,429,401	2,964,631	(535,230)
Funds balances brought forward at 1 September 2019		12,001,214	110,266	12,111,480	9,682,079	9,036,583	645,496
Funds balances carried forward at 31 August 2020		11,091,416	13,279	11,104,695	12,111,480	12,001,214	110,266

None of the charity's activities were acquired or permanently discontinued during the above two financial periods.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

The Little Way Association

Balance Sheet as at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	98,049	104,663
Investments	8	<u>1,000,782</u>	<u>1,000,938</u>
		1,098,831	1,105,601
Current assets			
Debtors	9	568,848	1,287,165
Cash at bank and in hand		<u>9,917,969</u>	<u>10,036,600</u>
		10,486,817	11,323,765
Creditors: amounts falling due within one year	10	<u>(480,953)</u>	<u>(317,886)</u>
Net current assets		<u>10,005,864</u>	<u>11,005,879</u>
Total assets less current liabilities		<u><u>11,104,695</u></u>	<u><u>12,111,480</u></u>
Funds			
Unrestricted		11,091,416	12,001,214
Restricted	11	<u>13,279</u>	<u>110,266</u>
		<u><u>11,104,695</u></u>	<u><u>12,111,480</u></u>

Approved by the trustees on 29/09/2021 and signed on its behalf by:

Peter John Beynon

Peter John Beynon
Trustee

The Little Way Association
Statement of Cash Flows
for the year ended 31 August 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Operating profit for the financial year	See below	(163,118)	1,804,527
Cash flows from investing activities:			
Interest received and income		44,487	50,535
Purchase of investments		-	-
Net cash from investing activities		<u>(118,631)</u>	<u>1,855,062</u>

CASH FLOW STATEMENT

Cash flows from operating activities		(118,631)	1,855,062
Cash flows from investing activities			
Purchase of equipment		-	(560)
		<u>(118,631)</u>	<u>1,854,502</u>
Cash flows from financing activities			
Bank borrowings		(1,949)	(9,897)
Net cash used in financing activities		<u>(1,949)</u>	<u>(9,897)</u>
Net increase/(decrease) in cash and cash equivalents	14	<u>(120,580)</u>	<u>1,844,605</u>

Reconciliation of net cash flow to movement in net debt

Net increase/(decrease) in cash and cash equivalents		(120,580)	1,844,605
Cash and cash equivalents at beginning of year		10,026,703	8,182,098
Cash and cash equivalents at end of year	14	<u>9,906,123</u>	<u>10,026,703</u>

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds for the reporting period (as per statement of financial activities)	(1,006,785)	2,429,401
Adjustments for:		
Depreciation of property, plant and equipment	6,614	6,788
Losses on unrealised investments	156	1,413
Interest received	(44,487)	(50,535)
Investment income	-	-
Increase in debtors	718,317	(551,996)
Increase in creditors	163,067	(30,544)
Net cash from operating activities	<u>(163,118)</u>	<u>1,804,527</u>

	2020 £	2019 £
Analysis of cash and cash equivalents		
Cash at bank and in hand at end of year	9,917,969	10,036,600
Overdrafts facility repayable on demand	(11,846)	(9,897)
Total cash and cash equivalents at end of year	<u>9,906,123</u>	<u>10,026,703</u>

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of Preparation of Accounts

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The trust constitutes a public benefit entity as defined by FRS 102.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings	2% p.a straight line
Fixtures and office equipment	20% p.a. reducing balance

Investments

Fixed asset investments in quoted shares, traded bonds, income bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Unrealised gains and losses are recognised in the statement of financial activities.

Foreign currencies

Transactions in foreign currencies are recorded at a standard rate per month. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the income and expenditure account.

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Income

Voluntary income and donations are accounted for as received by the charity. Legacies are credited to the statement of financial activities once the charity has been notified of its entitlement to the income and the value of the legacy is capable of financial measurement. The income from fundraising is shown gross, with associated costs included in fundraising costs. Gifts in the form of investments are included at their probate value or market value on the date of receipt. No permanent endowments have been received in the year.

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield in the investment portfolio.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The cost of generating funds includes the fees paid to investment managers in respect of the management of the charity's investment portfolios.

Expenditure on charitable activities comprises direct expenses incurred on the defined charitable purposes of the charity and includes staff costs attributable to the activity.

Governance costs comprise of expenditure on compliance with and advice on constitutional and statutory matters.

As all expenditure can be attributed to specific categories no apportionment between heading has been necessary. Irrecoverable VAT is included in the items of expenditure to which it relates.

Fundraising costs

Fundraising expenditure comprises costs involved in inducing people to contribute financially to the charity's work. This includes advertising for donations; all expenditure on stationery, postage and telephones is allocated to fundraising expenditure.

Governance costs

Governance costs include all expenditure not directly related to charitable activity or fundraising. All overhead expenditure including office running costs (other than stationery, postage and telephones), staff salaries and professional fees is allocated to management and administration costs.

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Fund accounting

All voluntary income is either credited to the appropriate fund in accordance with the wishes expressed by the donor or, if no wishes are specified, designated by the trustees as income for any of the charitable purposes of the Association or allocated for the general running expenses of the charity. Some voluntary income is expressly to cover costs of fundraising and administration and this is shown as restricted fund expenditure on the statement of financial activities.

The restricted funds comprise of several funds as disclosed in note 11 in more detail. It comprises of funds for specific activity requested by the donor.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

2 Fundraising expenses	2020	2019
	£	£
		Restated
Stationery, Printing and postage	23,471	46,790
Advertising	46,239	45,037
	<u>69,710</u>	<u>91,827</u>

3 Support costs	2020	2019
	£	£
Staff costs (note 5)	129,030	123,182
Depreciation	6,614	6,788
Premises costs	33,827	30,792
Other administrative expenses	29,851	25,637
Foreign currency (gains)/ losses	48,895	(38,256)
	<u>248,217</u>	<u>148,143</u>

4 Management and administration of the charity	2020	2019
	£	£
Fees paid to the auditors:		
- Audit	3,250	3,250
- Accounting	6,660	6,660
- Other	600	600
Legal and professional costs	20,503	18,803
	<u>31,013</u>	<u>29,313</u>

5 Staff costs

No remuneration was paid to the trustees in the year. The other staff costs were:

	2020	2019
	£	£
Salaries and wages	112,563	107,720
Social security costs	5,738	5,746
Pension costs	10,729	9,716
	<u>129,030</u>	<u>123,182</u>

The average weekly number of staff employed by the charity was as follows:

	2020	2019
Administration and fundraising	<u>6</u>	<u>6</u>

6 Pension Scheme

Scottish Voluntary Sector Pension Scheme (SVSPS)
Funding and accounting update



26 June 2020

E6933 - The Little Way Association

Dear Maria

The Trustee has recently received the 30 September 2019 Actuarial Report, the annual funding update which shows the Scheme's ongoing funding position in between each three-yearly valuation.

The funding level has increased over the year (from 84% to 85%), however both the assets and the liabilities have increased, meaning the deficit was estimated as £25.2m (up from £23.4m in 2018).

30 September	Assets	Liabilities	Deficit	Funding
2018	£123.3m	£146.7m	£23.4m	84%
2019	£148.3m	£173.5m	£25.2m	85%

The change in funding level is mainly due to:

- changes in gilt yields which has increased the value being placed on the liabilities;
- better than assumed investment performance which has increased the assets; and
- the deficit contributions paid by the employers which has increased the assets.

What next?

This update will be communicated to members in a Summary Funding Statement as required under legislation.

The three-yearly valuation is due at 30 September 2020 and we will share the expected timetable for this with you later in the year.

Information for your accounts

FRS102 requires employers with defined benefit pension liability to recognise their pension obligation, where a deficit recovery plan is in place, in their accounts.

Employers in multi-employer Defined Benefit (DB) schemes such as SVSPS should account for their DB pension by showing assets and liabilities in their accounts if this information is available.

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Due to the non-segregated nature of SVSPS this information is not available. As a result, an employer's pension obligations in SVSPS should instead be recognised via the 'net present value' of the agreed deficit contributions payable.

TPT Retirement Solutions has developed an online tool, which will assist you in preparing your accounts.

Net present value of deficit contributions

The tool enables you to:

- calculate the 'net present value' of the deficit contributions that your organisation pays to one (or more) of the pension schemes offered by TPT Retirement Solutions;
- download the relevant stream(s) of deficit contributions; and
- download and save disclosure notes, for agreement with your auditor and inclusion in your organisation's accounts.

Employer debt on withdrawal

Some employers may still wish to disclose the potential debt on withdrawal figure in their accounts as a contingent liability. The below figure is included for information and you should discuss whether to disclose this figure with your auditor.

The amount of employer debt on withdrawal for The Little Way Association has been calculated as £159,198 at 30 September 2019.

The debt on withdrawal calculation is based on the Scheme Actuary's estimate of the pricing basis used to secure pension liabilities in full, in one transaction, with an insurance company, including any orphan liabilities, as at 30 September 2019 for all current and former The Little Way Association pension scheme members.

The estimated debt on withdrawal at 30 September 2019 could be markedly different from any actual quotations and should be used with caution.

The actual change in the debt on withdrawal figure for each employer will depend on how their membership is made up i.e. the proportion of members that are in each of paid up, deferred and pensioner status and also the age/benefit profile of these members.

If you have any questions about this update or about the Scheme itself, please get in touch with myself or my colleague Russ Graham, using the details below:

Russell.Graham@tpt.org.uk or 0113 394 2692

Gary.Bradley@tpt.org.uk or 0113 394 2723

Kind regards



Gary Bradley
Employer Relationship Manager

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

7 Tangible fixed assets

	Land and buildings £	Fixtures and office equipment £	Total £
Cost			
At 1 September 2019	326,268	26,645	352,913
Additions	-	-	-
At 31 August 2020	<u>326,268</u>	<u>26,645</u>	<u>352,913</u>
Depreciation			
At 1 September 2019	222,045	26,205	248,250
Charge for the year	6,526	88	6,614
At 31 August 2020	<u>228,571</u>	<u>26,293</u>	<u>254,864</u>
Net book value			
At 31 August 2020	<u>97,697</u>	<u>352</u>	<u>98,049</u>
At 31 August 2019	<u>104,223</u>	<u>440</u>	<u>104,663</u>

8 UK Investments

	2020 £	2019 £
At market value:		
Listed investments	782	938
National Savings Bonds	1,000,000	1,000,000
	<u>1,000,782</u>	<u>1,000,938</u>
Listed investments - historical costs	962	962

9 Debtors

	2020 £	2019 £
Legacies receivable	515,782	1,244,783
Other debtors	4,738	5,615
Gift aid debtors	48,328	36,767
	<u>568,848</u>	<u>1,287,165</u>

10 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank overdraft	11,846	9,897
Donations payable	440,296	289,943
Other creditors	28,811	18,046
	<u>480,953</u>	<u>317,886</u>

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

11 Restricted funds

The restricted funds comprise many different funds which fall into three main categories:

- general funds which are applied for the general purpose for which they were set up.
- appeals funds by country; these funds are applied to projects in the particular country.
- funds in respect of individual projects.

The summarised movements on the funds for the year are as below:

Analysis of restricted funds	Balance 01/09/2019	Incoming Resources	Outgoing Resources	Transfers from unrestricted	Balance 31/08/2020
	£	£	£		£
General Mission Funds	0	8,534	382,136	373,602	0
Hungry, Sick, Deprived	42,883	138,159	628,471	447,429	0
Children	0	157,984	252,369	94,385	0
Chapel building and repairs	0	0	291,832	291,832	0
Other general funds	31,885	157,637	176,244	0	13,278
Individual Country Funds	0	48,091	102,574	54,483	0
Little Way Priests and Sisters	0	25,958	457,985	432,027	0
Individual Funds	0	0	0	0	0
	<u>74,768</u>	<u>536,363</u>	<u>2,291,611</u>	<u>1,693,758</u>	<u>13,278</u>
Mass Offerings	35,498	129,182	228,649	63,969	0
	<u>110,266</u>	<u>665,545</u>	<u>2,520,260</u>	<u>1,757,727</u>	<u>13,278</u>

General mission funds represent donations received for spiritual and evangelical projects, ie. the support of priests, Sisters and Brothers in their missionary work.

Hungry, sick and deprived: Funds given under this heading can be applied to refugees, victims of famine and general natural disasters, lepers, medical requirements, old people and generally the most deprived members of society.

Children: These funds are applied to malnourished children and the support of orphanages, schools, abandoned babies and street children.

Chapel building and repairs: Materials are provided with these funds for the building and repair of small missionary chapels.

Other general funds comprise those for catechists, seminarians, dispensaries, houses for poor people, schools, wells and water supplies.

Individual country funds are those given for use in certain countries without specific reference to the project or the recipient, but usually these funds result in part from media focus on various parts of the world, and also our advertisements appealing for aid for eg. Sudan.

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Little Way Priests and Sisters: These funds given as financial help to Religious congregations named Little Way Sisters of St Therese based in Myanmar (Burma). The Sisters help thousands of needy people, as well as assisting the clergy in their pastoral ministry. All funds are distributed via Hong Kong.

Individual funds are those given by the name of the project or the person in charge of a project, and result from our appeals or articles in our magazines and newsletters.

12 Analysis of fund balances between the net assets	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	98,049	-	98,049
Investments	1,000,782	-	1,000,782
Current assets	10,473,538	13,279	10,486,817
Creditors: amounts falling due within one year	(28,811)	-	(480,953)
	<u>11,543,558</u>	<u>13,279</u>	<u>11,104,695</u>

13 Charitable donations

The charitable donations were paid to many different Missionary Societies, Dioceses and individual priests, Sisters and Brothers, to be used in carrying out missionary and other charitable work in many countries. Listed below are amounts paid to Missionary Societies, Dioceses and individual priests, Sisters and Brothers.

	2020 £	2019 £
ADCS-PACO	10,000	-
Alcp/Oss	14,319	13,373
Angelo Province Society	5,140	5,158
Ansanol Burdwan Seva Kendra	4,314	-
Apostolic Vicariate of Harar	-	3,485
Apostolic Vicariate of Jimma Bonga	-	26,310
Archbishop of Ayacucho	7,610	6,125
Archdiocese of Bhopal	-	5,344
Archdiocese of Madang	-	12,336
Archdiocese of Taunggyi	-	2,464
Archdiocese of Yangon	-	9,036
Archdiocese of Mandalay	391,330	446,528
Arco Associacao Beneficente	19,988	-
Arquidiocesis de Guayaquil	5,405	-
Assagao Pallottine Society	-	10,827
Association Cice Entraide	17,718	-
Association des Filles du Coeur de Marie	-	7,132
Assumptio Adveniat	-	14,880
Aumonerie Catholique de Prison Madagascar	8,571	-
Australian Marist Solidarity Ltd	4,500	-
Bannabikira Daughters of Mary	-	7,583
Bannakaroli Brothers	3,000	5,000
Benebikira Sisters Congregation	-	8,000
Benedictine Sisters of Divine Providence	7,000	-
Bikira Maria Mamma Yetu Wa Huruma	6,000	-
Bishop of Mannar	10,000	-
Brothers of Jesus the Good Shepherd	5,000	-
Brothers of St. Joseph	5,000	-
Capuchin Friars Minor	-	7,845

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Contd,	2020 £	2019 £
Capuchin Province of Ethiopia	-	35,620
Casa de Los Pobres	15,617	-
Casa Generalizia della Societa del Divin Salvatore	5,400	-
Catholic Archdiocese of Abuja	-	3,500
Catholic Archdiocese Tabora	9,140	3,320
Catholic Church - La Papua New Guinea	47,847	-
Catholic Church - Swaziland	3,600	-
Catholic Diocese of Bo	7,750	-
Catholic Diocese of Damongo	4,516	-
Catholic Diocese of Eluru	-	16,300
Catholic Diocese of Goaso	-	12,749
Catholic Diocese of Nnewi	5,000	2,820
Catholic Diocese of Rourkela	2,675	-
Catholic Diocese of Rulenge	5,000	5,788
Catholic Diocese of Simdega	-	6,000
Catholic Diocese of Yendi	20,971	-
Catholic Health Association of Andhra Pradesh	3,000	-
Chemin Neuf Community	-	25,525
Claret Bhavan	13,000	-
Claretian Missionaries - Mission Procure	5,000	-
Comboni Missionary Sisters	6,750	5,296
Communaute Oblates del' Assumption	4,314	-
Company of the Daughters of Charity of St. Vincent de Paul	7,831	6,950
Congregacao Missionarios sao Francisco de Sales	-	15,000
Congregacion de la Mission-Padres Vicentinos	-	12,322
Congregacion de Rogacionistas del Corazon de Jesus	-	2,578
Congregacion Hermanas de Nazaret	15,442	22,964
Congregacion Marta y Maria	-	5,000
Congregation des Miss. de Scheut	39,114	-
Congregation des Petits Freres de Sainte Therese	27,804	-
Congregation des Soeurs du Sacre-Coeur-Solidarite	40,066	-
Congregation of Daughters of Our Lady of the Sacred Heart	-	6,000
Congregation of St Joseph Cluny	-	4,053
Congregation of the Daughters of the Cross of Liege	6,850	-
Congregation of the Holy Ghost	6,986	-
Consolata Fathers	14,477	7,800
Consolata Missionaries	47,570	61,673
Coptic Catholic Diocese	-	20,000
Daughters of Charity of Jesus and Mary	6,856	10,000
Daughters of Divine Charity	9,000	12,284
Daughters of Divine Love Congregation	-	24,250
Daughters of Jesus the Good Shepherd	-	16,404
Daughters of St Francis de Sales	-	2,000
De l'Association du Saint Esprit	6,986	-
Dinajpur Catholic Diocese	-	15,490
Dindigul Roman Catholic Diocese	-	6,800
Diocese de Kasongo	7,854	-
Diocese de Matadi	14,141	-
Diocese D'Eseka	3,997	-
Diocese Maroua Mokolo	10,174	-
Diocese of Alleppey	38,600	29,300
Diocese of Asanol	-	28,300
Diocese of Ayaviri	-	13,382
Diocese of Bunda	-	2,560

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Contd,	2020	2019
	£	£
Diocese of Chingleput	15,450	13,650
Diocese of Chipata	-	6,749
Diocese of Dharmapuri	3,500	7,925
Diocese of Eluru	22,000	4,700
Diocese of Guntur	-	23,171
Diocese of Jaffna	6,000	8,000
Diocese of Kabgayi	-	4,929
Diocese of Kalay	57,967	4,029
Diocese of Kotido	-	3,400
Diocese of Kottar	4,000	-
Diocese of Kurnool	-	8,985
Diocese of Maralal	-	2,853
Diocese of Marthandom	-	8,000
Diocese of Masaka	-	3,000
Diocese of Mbeya	3,485	6,082
Diocese of Mbinga	-	3,205
Diocese of Mbulu	5,327	8,858
Diocese of Moroto	6,800	3,832
Diocese of Moshi	2,730	-
Diocese of Multan	-	6,300
Diocese of Nalgonda	-	3,350
Diocese of Nellore	2,400	-
Diocese of Oeiras	-	14,129
Diocese of Pyay	5,344	-
Diocese of Salem	-	10,210
Diocese of San Marco de Arica	-	17,800
Diocese of Sivagangai	12,000	8,460
Diocese of Solwezi-Project	4,008	-
Diocese of Taunggyi	-	8,379
Diocese of Tete	5,490	-
Diocese of Trivandrum	-	35,000
Diocese of Tunduru-Masasi	2,000	41,605
Diocese of Vijayawada	10,000	-
Diocese of Warangal	-	5,630
Diocesis de Chulucanas	7,721	7,583
Diocesis de Escuintla	-	49,287
Diocesis de Ipiales	11,962	11,484
Diocesis de Lurin	12,858	-
Diocesis-Obispado de Abancay	7,854	-
Discalced Carmelites	-	11,073
Divine Providence Convent-Loikaw	-	4,929
Divine Providence Sisters	6,900	5,095
Divine Word Missionaries	8,835	9,303
Dominican Sisters	9,500	10,000
ECS - Apostolic Vicariate of Nekemte	5,000	6,000
ECS - Apostolic Vicariate of Soddo	8,200	-
Eveche de Natitingou	4,400	-
Fathers of the Holy Cross	34,310	12,395
Figlie della Misericordia del Tor di San Francesco	-	44,618
First Councillor Sisters of Destitute St Joseph	10,000	-
Franciscan Friars TOR Society	-	4,000
Franciscan Missionaries of Our Lady of Peace	-	9,186

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Contd,	2020	2019
	£	£
Franciscan Missionary Sisters for Africa	15,359	5,000
Franciscan Sisters of Charity	-	2,010
Franciscan Sisters of St. Anna	7,000	-
Franciscan Sisters of St. Joseph	15,300	4,600
Franciscan Sisters of the Immaculate Conception	-	8,000
Franciscan Sisters of the Immaculate Heart of Mary	12,500	-
Franjevaka Teologija u Sarajevu Samostan SV. Pavala	18,212	-
Guardian Angel Nursery School	4,000	-
Gulu Archdiocese	-	13,730
Hangop Kabataan Foundation	5,000	-
Hermanas de la Presentacion	5,498	-
Holy Spirit Sisters	-	6,124
IBN -e-Mariam Dominican Order	11,928	-
Immaculate Heart of Mary Social Services	5,100	-
Immaculate Heart of Mary Society Generalate	5,000	-
Immaculate Heart of Saint Mary Society	5,959	7,000
Incarnate Word Sisters	-	19,223
Institution Dispensaire Rcar Ambohitravivo	6,500	-
Istituto Religiose di Maria Immacolate	4,832	-
IVREA Sisters (Immaculate Conception Charity Sisters)	-	8,000
Josephites of St. Leonard Murialdo	-	12,911
Jyothir Vikasa Social Service Centre	3,600	5,000
Kadem TB & Leprosy Clinic	15,200	-
Karonga Diocese Project	5,700	16,091
KKCJ Kenya Regional Central Fund	5,000	-
Klasztor Zakonu Braci Mniejszych	20,000	-
LIRA Catholic Diocese	-	5,989
Little Servants of Mary Immaculate	-	5,000
Little Sisters of St. Francis	19,943	2,996
Little Sisters of St. Joseph	-	17,622
Mahenge Catholic Diocese	5,000	6,297
Maids of the Poor Community	-	7,098
Malabar Missionary Brothers	-	3,800
Mariannahill Mission Institute	-	8,687
Marrietta Community Centre	4,000	3,000
Masista Wa Upendo Wa Mt. Francisko	12,293	-
Medical Missionaries of Mary	-	51,707
Mill Hill Missonaries	4,230	-
Missionaries of Jesus the Divine Master	-	2,400
Missionaries of the Crucified Jesus	-	6,000
Missionary Brothers of St. Paul	-	8,215
Missionary Community of St. Paul	28,000	-
Missionary Community of St. Paul the Apostle	17,000	20,000
Missionary Cong. of the Evangelizing Sisters of Mary	34,282	-
Missionary Sisters of Mary Help of Christians	4,000	-
Missionary Sisters of the Holy Rosary	-	8,811

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Contd,	2020	2019
	£	£
Missionary Society of Heralds of Good News	-	3,000
Missionary Society of St. Columban	-	80,500
Misioneros Combonianos del Corazon	-	5,205
Missionary Sisters of St. Paul	7,854	-
Missionwerken Oblaten VZW	7,854	-
Montfort Brothers of St. Gabriel	-	30,824
Montfortanen	15,000	-
MSP Brothers	6,283	-
Mymensingh Catholic Diocese	-	6,169
Neyyattinkara Integral Development Society	20,000	-
Nunziatura Apostolica - Pakistan	8,640	-
Nunziatura Apostolica to Bangladesh	-	4,550
Nunziatura Apostolica to Haiti	11,781	9,084
Oblates of Mary Immaculate	4,100	-
OLSH Educational Fund	7,000	-
Order Des Peres Trinitaires	-	7,128
Order of Preachers (Dominicans)	-	9,900
Order of St. Augustine Eldoret	13,400	-
Pallottine Fathers	-	8,712
Pallottine Missionary Sisters	-	4,100
Parokia Katoliki Makunganya	3,500	-
Passionist Fathers	-	6,630
Piarist Fathers	-	14,000
Pilar Seminary Society	60,000	20,000
PRCDTR Filipino Chaplaincy	5,000	-
Province of Our Mother of Good Counsel	23,162	18,983
Provincija Bezgresnog Zaceca BDM	-	45,272
Provinzialat Schweizer Kapuziner	11,781	-
R C Diocese of Palayamkottai	11,382	-
Roman Catholic Diocese of Dedza	-	5,227
Sagar Diocesan Service Soc.	10,000	-
Salesian Fathers	21,712	-
SCIM Brothers	10,250	-
Seminario Mayor La Providencia	11,962	-
Siervas del Plan de Dios	7,854	15,797
Sisters of Charity	-	15,000
Sisters of Maria Stella Matutina	-	15,889
Sisters of Mary of Kakamega	14,870	-
Sisters of Nigrizia	12,943	-
Sisters of Our Lady Queen of the Apostles	6,428	-
Sisters of the Blessed Virgin	-	10,006
Sisters of the Immaculate Heart of Mary	5,000	5,600
Sisters Servant of Infant Jesus (Druzba Sestara Sluzavke)	-	5,421
SMA Fathers	22,648	10,120
Soroti Catholic Diocese	9,165	6,820
St Gemma Sisters	-	4,534
St John Paul II Philosophicum	-	11,849
St. Joseph's Hospice	7,651	-
St. Joseph's School for the Blind	-	2,500
St. Martin de Porres Brothers	7,973	-
St. Theresia Secondary School	-	9,400
Sumbangwa Diocese	9,960	-
Thanjavur Multipurpose Social Services	3,994	-
The Archdiocese of Hyderabad Society	5,000	8,291

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

Contd,	2020 £	2019 £
The Coimbatore of Don Bosco	-	5,000
The Congregation of Sisters of St Anne	-	7,810
The Diocese of Nellore	-	5,710
The Indian Missionary Society	16,000	-
The Pious Workers Rural Catechists	17,087	20,000
The R C Diocese of Madurai	3,000	-
The Redemptorists	27,493	26,989
The Society of Christu Jyothi Sisters	-	11,500
The Sons of Divine Providence	28,000	-
The Spiritans	99,417	22,907
The Srikakulam Diocese Society	4,000	-
The Trichy Don Bosco Society	-	27,800
The Trinitarians Inc.	6,755	7,582
Trust of the Daughters of Mary Immaculate & Collaborators	-	5,349
Ursuline Sisters	8,660	-
Vicariat Apostolique des Latins	30,000	10,000
Vicariato Apostolico de San Ramon	-	11,390
Vincentian Fathers	29,000	6,000
Visitation Sisters of Don Bosco	10,000	-
VZW Fracarita Belgium	20,000	-
Welcome Home Foundation Inc	4,600	-
Masses	228,649	165,143
Others	18,752	14,722
	2,520,260	2,504,362

14 Analysis of changes in net debt

	At 1 Sept 2019 £	Cash flows £	Non-cash changes £	At 31 Aug 2020 £
Cash at bank and in hand	10,036,600	-118,631	-	9,917,969
Overdrafts	(9,897)	(1,949)	-	(11,846)
Total	<u>10,026,703</u>	<u>-120,580</u>	<u>-</u>	<u>9,906,123</u>

15 Taxation

The Little Way Association, as a registered charity, is exempt from taxation on its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

16 Volunteers

The activities carried out by the UK volunteers are administrative or clerical in nature at Sacred Heart House, and the Little Way Association promotes the message of St Therese and encourages prayer for the missions at its Theresian Centre in Walsingham. This is equivalent to an average of 80 volunteer hours per week.

The Little Way Association
Notes to the Accounts
for the year ended 31 August 2020

17 Contingent assets

There are funds held in a Discretionary Trust according to the Will of the late Miss Elizabeth Wyndham Adeane (died on the 12th of December 2008) which will be distributed to the beneficiaries, one of which is the Little Way Association. The conditions and details for the distribution are as follows:

- a) For not more than 1 year from her death to apply the capital of the Trust Fund for the benefit of such of her Beneficiaries as her Trustees think fit
- b) To apply the income of the Trust Fund for the benefit of such her Beneficiaries as her Trustees think fit or (for not more than 21 years from my death) to accumulate the whole or any part of it
- c) Within 80 years of her death to end these trusts by distributing the Trust Fund among such of her Beneficiaries as her Trustees think fit
- d) To exercise their discretionary powers over capital or income when and how they think fit without having to make payments to or for the benefit of all her Beneficiaries or to ensure equality among those who have benefitted

So far, £75,000 has been received and recognised in the accounts but it is impractical to make any financial disclosures in the accounts regarding the rest of the funds related to this legacy.

Also, the solicitor firm who is dealing with this case is Sprake & Kingsley. File reference:

FJD.DP.ADE001/006 Tel: 01986892721

The Little Way Association
Schedule to the Profit and Loss Account
for the year ended 31 August 2020
for the information of the trustees only

	2020	2019
	£	£
Administrative expenses		Restated
Employee costs:		
Salaries and wages	112,563	107,720
Employer's NI	5,738	5,746
Pension costs	10,729	9,716
	<u>129,030</u>	<u>123,182</u>
Administration:		
Telephone	4,691	2,997
Travel and subsistence	4,248	3,644
Insurance	3,837	3,808
Bank charges	6,618	6,008
Exchange losses / (gains)	48,895	(38,256)
	<u>68,289</u>	<u>(21,799)</u>
Premises costs:		
Rates	12,062	11,474
Light and heat	14,013	12,656
Repairs and maintenance	7,753	6,662
	<u>33,827</u>	<u>30,792</u>
Miscellaneous expenses:		
Sundry expenses	2,921	1,727
Subscriptions	446	422
Chapel and altar	7,090	7,117
	<u>10,457</u>	<u>9,266</u>
Depreciation	<u>6,614</u>	<u>6,788</u>
Total Management and Administration	<u>248,217</u>	<u>148,229</u>
Audit fees	3,250	3,250
Accountancy	6,660	6,660
Other	600	600
Consultancy fees	15,000	14,000
Legal and professional costs	5,503	4,803
	<u>31,013</u>	<u>29,313</u>