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Ilchester Town Trust
Trustees Report and Unaudited Financial Statements
For The Year Ended 31 December 2024

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Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2024

Trustees

Catherine Dobson
Christine Jessop (SANHS nominee)
Graham Mottram (IPC nominee) (Chairman)
Stella Pickford
Susan Small (Vice Chair)
Harold Williams
Michael Edwards

Clerk

Maxine Read

Charity Number

235579

Principal Address

The Town Hall
High Street
Ilchester
Yeovil
BA22 8NQ

Independent Examiner

Gavin Brown FCCA
Brunel Chartered Certified Accountants
3 Marco Polo House
Cook Way
Taunton
Somerset
TA2 6BJ

**Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2024**

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

ADMINISTRATION/GOVERNANCE

The Ilchester Town Trust is constituted by a Deed of Trust and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

Seven Trustees currently administer the Charity: two nominated by the Ilchester Parish Council, and five co-opted. The Trustees as of 31st December 2024 are:

Mr Graham Mottram (Chairman); Mrs Susan Small (Vice-Chair); Mrs Catherine Dobson; Mrs Stella Pickford; Mrs Christine Jessop; Mr Harold Williams, and Mr Michael Edwards. There were no new appointments, or resignations, in 2024. It is still the aim of the Trust to recruit additional Trustees with the intention of reaching nine committee members.

The Trust uses the HSBC and NatWest Bank, both in Yeovil, for banking services. The HSBC charitable bank accounts charge the charity a monthly interest fee and various transaction fees. Therefore, the current accounts are managed in a way to best avoid unnecessary banking fees against the charity's finances. Alongside a low interest HSBC savings account, the Trust has this year opened two higher interest savings accounts with NatWest, with the aim of making its disposable cash work harder. The two accounts are a 30-day notice account, and a 90-day notice account.

The Trust continues to use the services of Messrs Porter Dodson, Solicitors of Yeovil, for any legal support and representation, and Brunel Ltd for financial services and support.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Governance of the charity decrees that any income garnered is in the first instance applied to maintain the assets of the Trust. The main assets are the Ilchester Town Hall and Community Centre including the Heritage Centre within, the Pavilion and Sports fields, the Roman Cemetery and Ransom Strip; and secondly, for any charitable purposes for the general benefit of the inhabitants of Ilchester.

The charity employs three members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, and a Sports field Supervisor for the Sports Fields and Pavilion. The Town Hall and Pavilion continue to be a popular venue for hire by both the local community and clients further afield. Both venues are a valuable source of revenue. The Town hall is used on an annual basis for the following use:

Statutory

- As a polling station for all elections relevant to the villages in the constituency.
- The Parish Council use the hall for monthly Parish Council Meetings, their AGM, and any ad-hoc meetings which may arise.
- Other Committee Meetings for various groups and charities, including the Ilchester Town Trust.

Social, Health and Fitness

- A coffee morning is held weekly, and remains a key community meeting point for members of the village, it raises money for a different charity or cause every week. Social classes held at the hall include a knit and crochet group and art classes

Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2024 (continued)

- Multiple weekly exercise classes on offer to the community include Pilates, various forms of yoga and boxercise. Therapy sessions are also held at the hall.

Events and Parties

- The hall hosts wakes, christening and wedding celebrations, plus numerous birthday parties and ad hoc bingo sessions throughout the year.
- The Trust hosted teas for the annual Remembrance Day service and procession in November this year, plus the annual Christmas Lantern Parade, and Carols on the Green during December.

Other Facilities

- The library and museum within the Town Hall open to the public, the museum seasonally, and the library throughout the year.

The Pavilion and grounds continue to be used on a weekly basis for:

Social, Health and Fitness

- Exercise classes, band practice and a base for the local Brownies.
- The sports field and pitches host school holiday football coaching and an annual hoopers dog training week, ending with a competition and show.
- Voluntary help from the local community plays a major part in the running of the ever-popular seasonal car boot sales which run from April to September, and maintenance of the sports field in general. It is recognised that the car boot plays a significant role in garnering income for the Trust.

The Town Hall is a Grade II Listed Building and is an extremely expensive building to run and maintain. The building of the Pavilion was completed in 1992 but is also starting to show its age, and maintenance costs are beginning to rise. The Trustees have an ongoing strategic review of its activities and conclude that they will continue to operate both buildings into the future and will invest gradually in improvements.

As well as routine maintenance for both the Town Hall and Pavilion buildings, notable expenditure throughout the year is as follows:

Throughout 2023 the Town Hall suffered with severe water ingress on the main stairway leading to the Main Hall. A roof survey revealed major works to the second-floor dormer windows was required and the works were conducted in 2024. Unfortunately, later in the year, further leaks were discovered on the other side of the roof, by the main hall windows and the flat lounge. Scaffold was erected and the problem areas were found and repaired, the roof has cost the Trust in the region of £16k this year.

The Museum continued to be manned by a small but dedicated group of volunteers, every Wednesday, and alternate Saturdays from Easter through to October half-term, in 2024. The total donations to the museum fund came to just over £800, a good increase when compared to 2023. It is hoped that the museum will open on Wednesdays and the last Saturday in the month during the 2025 season, due to a slight reduction in volunteer availability.

A long overdue new front door and code system was installed at the pavilion at a cost of approximately £4,500. This provides enhanced security for the building and is part of the improvements required for staff and customer safety. Ongoing safety improvements included the installation of driveway fencing to prevent children from running out in front of cars. Fencing has also been installed to protect an area designated as a safe children's play area. Costs for fencing came in at just under £5k.

Flooded fields and pitches prevented the car boots sales starting until late in April. Sadly, weather has again had a massive impact on sales, with takings in the region of £16.5k for the season. The weather creates serious flooding across the grounds, which is on a water table, and close to the river Brue, which bursts its banks during excessive rain. The Ilchester Youth Football Club, a major hirer of the sports field facilities, suffer reduced usage due to flooding. It is not unusual for the whole ground to look like a

Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2024 (continued)

reservoir. This is now causing the Trust a significant issue, as any cars who park on the fields after severe weather cause extensive damage to the grounds. The pavilion has never had a constructed car park, yet the activities planned for the ground (car boot sales, event hire and football matches (Ilchester Football Club has some thirty teams)), all require, and in some cases extensive, parking.

At the Ilchester Roman Cemetery, a project of clearance work to investigate the best route for public access, made satisfactory progress in 2024. Guided tours (that are held on the perimeter of the cemetery) were available to the public throughout the summer months. A boundary wall and gateway in extremely poor state of repair, was rebuilt and a gate reinstated, for just over £8k. A REPF grant for the wall, gate and the purchase of some benches and storyboards was approved and will be received in January 2025.

A rolling program for installing LED lights at the Town Hall has been conducted during 2024, will continue into 2025, and will extend to the Pavilion. Not only does this reduce consumption costs and is more environmentally friendly, but the replacement of extremely old lighting brightens up the corridors and rooms. Major supplier Scottish Power was replaced in 2024, the Trust has moved to British Gas Lite for both gas and electricity. Fixed price contracts will enable the management of costs for the next few years. New contracts for broadband and mobile phones have reduced monthly charges for these utilities.

FINANCIAL REVIEW

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre (as shown in the Unrestricted Designated Town Hall Fund) was £25,902 (2023: £9,958). Support costs increased from £11,531 to £15,620, resulting in total resources expended of £73,680 (2023: £47,159). Income from the Town Hall amounted to £13,525 (2023: £12,352).

Investment income from the Endowment Fund, which the Trustees transfer and apply to the Unrestricted Designated Town Hall Fund towards the maintenance of the Town Hall, was £49,155 (2023: £47,151).

During the year, the excess of payments over receipts was £11,000. This is normally covered by the income from investments. However, in 2024 the Trustees have been forced to consume some of their reserves to cover this shortfall and continually review their hire charges, to try and increase income without disadvantaging their user community.

The Unrestricted Designated Sports field fund had total incoming resources of £25,373 (2023: 28,891) of which a material proportion was accounted for by income from car boot sales of £17,137 (2023: £19,109). Total resources expended were £63,308 (2023: £61,238). The net outgoing resources of the Unrestricted Designated Sports-field fund were £37,937 (2023: (£32,347)).

The Charity's investment policy is to place surplus funds initially on bank deposit account and longer term in Charinco or Charishare units.

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year, together with day to day running expenses. Unrestricted Reserves, excluding endowment funds on 31st December 2024 amounted to £404,157, of which £98,450 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;

Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2024 (continued)

- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

Graham Mottram

On behalf of the board

Date **9th October 2025**

Graham Mottram - Chairman

Date 12 September 2025

**Ilchester Town Trust
Independent Examiner's Report
For The Year Ended 31 December 2024**

I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2024.

Responsibilities and basis of report:

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Brown FCCA
Brunel Chartered Certified Accountants
3 Marco Polo House
Cook Way
Taunton
TA2 6BJ

Date 12 September 2025

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
INCOME						
Income and endowments from:						
Donations and legacies	4	-	-	-	-	466
Charitable activities	4	18,517	-	-	18,517	19,411
Raising funds	4	17,137	-	-	17,137	19,109
Other	4	1,612	-	-	1,612	-
Investments	4	2,832	-	49,155	51,987	49,408
Total		40,098	-	49,155	89,253	88,394
EXPENDITURE						
Raising funds:						
Car boot sale - direct costs	5	426	-	-	426	627
		426	-	-	426	627
Charitable activities:						
Other	5	2,000	-	-	2,000	-
Town Hall	5	74,819	-	-	74,819	47,159
Sportsfield	5	62,882	-	-	62,882	60,611
Roman Cemetery	5	1,125	-	-	1,125	1,649
		140,826	-	-	140,826	109,419
Total		141,252	-	-	141,252	110,046
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(101,154)	-	49,155	(51,999)	(21,652)
Net gains on investments		-	-	23,475	23,475	-
NET INCOME/(EXPENDITURE)		(101,154)	-	49,155	(28,524)	(21,652)
Transfers between funds		49,155	-	(49,155)	-	-
NET MOVEMENT IN FUNDS		(51,999)	-	23,475	(28,524)	(21,652)
RECONCILIATION OF FUNDS:						
Total funds brought forward		456,156	-	1,399,107	1,855,290	1,876,942
TOTAL FUNDS CARRIED FORWARD	10	404,157	-	1,422,582	1,826,766	1,855,290

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Balance Sheet
As at 31 December 2024

			2024		2023	
	Notes		£	£	£	£
FIXED ASSETS						
Tangible assets	6			296,131		305,193
Heritage assets	6			-		-
Investments	7			1,422,582		1,399,107
				1,718,713		1,704,300
CURRENT ASSETS						
Debtors	8		12,315		4,675	
Cash at bank and in hand			98,450		150,625	
			110,765		155,300	
Creditors: Amounts falling due within one year	9		(2,712)		(4,310)	
NET CURRENT ASSETS				108,053		150,990
TOTAL ASSETS LESS CURRENT LIABILITIES				1,826,766		1,855,290
NET ASSETS				1,826,766		1,855,290
FUNDS						
Unrestricted funds	10			404,157		456,183
Restricted funds	10			-		-
Endowment funds	10			1,422,609		1,399,107
TOTAL CHARITY FUNDS				1,826,766		1,855,290

On behalf of the board
Graham Mottram - Chairman

Date

The notes on pages 9 to 15 form part of these financial statements.

Ilchester Town Trust
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2023: 3)

	2024	2023
	£	£
Wages and salaries	40,038	35,722
Employer's national insurance	1,683	810
	<u>41,721</u>	<u>36,562</u>

No employee received emoluments in excess of £60,000.

4. Incoming Resources

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Donations and legacies:					
Statue donations	-	-	-	-	466
	-	-	-	-	466
Charitable activities:					
Museum receipts	818	-	-	818	173
Hire of town hall	10,470	-	-	10,470	9,077
Hire of pavilion and grounds	6,768	-	-	6,768	8,890
Heritage day	-	-	-	-	675
Lease of grounds	461	-	-	461	596
	<u>18,517</u>	-	-	<u>18,517</u>	<u>19,411</u>
Raising funds:					
Car boot sale receipts	17,137	-	-	17,137	19,109
	<u>17,137</u>	-	-	<u>17,137</u>	<u>19,109</u>
Other					
Hire of equipment	119	-	-	119	-
Sale of books and web sales	293	-	-	293	-
Ransom strip contributions	1,200	-	-	1,200	-
	<u>1,612</u>	-	-	<u>1,612</u>	-
Investments:					
Black Rock distributions received	-	-	49,155	49,155	47,151
Bank interest received	2,832	-	-	2,832	2,257
	<u>2,832</u>	-	<u>49,155</u>	<u>51,987</u>	<u>49,408</u>
	<u>40,098</u>	-	<u>49,155</u>	<u>89,253</u>	<u>88,394</u>

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

5. Resources Expended

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Raising funds:					
Car boot sale - direct costs	426	-	-	426	627
	426	-	-	426	627
Other					
Ransom strip contributions - repayments	2,000	-	-	2,000	-
	2,000	-	-	2,000	-
Town Hall:					
Caretakers salary	11,582	-	-	11,582	9,958
Heat light and water	6,902	-	-	6,902	3,985
Insurance	6,812	-	-	6,812	3,611
Communications	1,829	-	-	1,829	2,389
Repairs and maintenance	25,902	-	-	25,902	9,431
Museum costs	376	-	-	376	111
Sundries	1,723	-	-	1,723	2,469
Heritage day outgoings	-	-	-	-	358
Subscriptions	371	-	-	371	162
Bank charges	-	-	-	-	63
Printing and stationery	1,139	-	-	1,139	
Depreciation	2,563	-	-	2,563	2,563
Allocated support costs	15,620	-	-	15,620	11,532
	74,819	-	-	74,819	46,632
Sportsfield:					
Repairs and maintenance	25,470	-	-	25,470	26,024
Insurance	3,792	-	-	3,792	3,692
Business rates	-	-	-	-	278
Heat light and water	4,345	-	-	4,345	2,479
Sports supervisor salary	9,712	-	-	9,712	8,909
Cleaning costs	-	-	-	-	-
Communications	666	-	-	666	1,495
Sundries	302	-	-	302	434
Depreciation	9,722	-	-	9,722	9,588
Allocated support costs	8,873	-	-	8,873	8,239
	62,882	-	-	62,882	61,138
Roman Cemetery:					
Repairs and maintenance	1,125	-	-	9,300	1,649
	1,125	-	-	9,300	1,649
	141,252	-	-	149,427	110,046

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Tangible Assets

	Freehold Land £	Sports Pitches £	Pavilion £	Freehold Improvements £	Equipment Town Hall £	Equipment Sportsfield £	Total £
Cost							
As at 1 January 2024	64,530	33,156	338,095	27,983	49,200	79,841	592,805
Additions	-	-	-	-	-	3,220	3,220
As at 31 December 2024	64,530	33,156	338,095	27,983	49,200	83,061	596,028
Depreciation							
As at 1 January 2024	-	-	139,396	27,983	44,410	75,823	287,612
Charge for the year	-	-	6,762	-	2,563	2,960	12,285
As at 31 December 2024	-	-	146,158	27,983	46,973	78,783	299,897
Net Book Value							
As at 31 December 2024	64,530	33,156	191,937	-	2,227	4,278	296,131
As at 1 January 2024	64,530	33,156	198,699	-	4,790	4,018	305,193

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-

Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)

Green and Market Cross fronting Town Hall, and Weighbridge

Roman Cemetery, Ilchester

Exhibits in Museum

Mace (on loan to County Museum)

The charity's assets are valued at £3,457,829 for insurance purposes.

Freehold land comprises:-

		£
Land at Ilchester (Sportsfield) (cost 1993)	N69627 16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822 7.75 acres	15,500
Land at Ilchester, Corporation Close	0877	-
Play Area at The Mead, Ilchester		-
Land at Priory Road		15,650
		<u>64,530</u>

The Land at Ilchester is leased annually for a sum of £449. A voluntary, professional valuation calculated that this was a fair and true value.

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Fixed Asset Investments

	2024	2023
	£	£
Market Value at 1 st January 2024	1,399,107	1,399,107
Increase in market value	23,475	-
	<u>1,422,582</u>	<u>1,399,107</u>
Market value at 31 st December 2024	<u>1,422,582</u>	<u>1,399,107</u>
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	117,513	152,260
BLK Charities UK Equity Fund Distribution Units 174,286.785	1,305,069	1,246,847
	<u>1,422,582</u>	<u>1,399,107</u>
Historical Cost as at 31 st December 2024	495,538	495,538

8. Debtors

	2024	2023
	£	£
Trade debtors	(247)	288
Prepayment of Cemetery repairs	8,175	-
Claim for Market Cross repairs	4,387	4,387
	<u>12,315</u>	<u>4,675</u>

9. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Finance re: kitchen	1,200	2,798
Accruals and deferred income	1,512	1,512
	<u>2,712</u>	<u>4,310</u>

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

10. Analysis of Charitable Funds

10.1 Movement in funds

	At 1 Jan 2024	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2024
	£	£	£	£	£	£
Town Hall	122,664	14,725	(77,942)		49,155	108,602
Sportsfield	320,116	25,373	(63,310)	-	-	282,179
Unrestricted funds	442,780	40,098	(141,252)	-	49,155	390,781
Purchase of land at Priory Road	15,650	-	-	-	-	15,650
Roman Cemetery, Ilchester	(2,274)	-	-	-	-	(2,274)
Restricted funds	13,376	-	-	-	-	13,376
BLK Charities UK Bond Fund Distribution Units	152,260	49,155	-	(34,747)	(49,155)	117,513
BLK Charities UK Equity Fund Distribution Units	1,246,847	-	-	58,222	-	1,305,069
Endowment funds	1,399,107	49,155	-	23,475	(49,155)	1,422,582
Total Charity funds	1,855,290	89,253	(141,252)	23,475	-	1,826,766

10.2 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2024
	£	£	£	£
Year ended 31 December 2024				
Fixed assets	296,131	-	1,422,582	1,718,713
Current assets	110,765	-	-	110,765
Creditors less than 1 year	(2,712)	-	-	(2,712)
Net assets	404,184	-	1,422,582	1,826,766

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	2024	2023
	£	£
Year ended 31 December 2023		
Fixed assets	305,193	1,704,300
Current assets	155,300	155,300
Creditors less than 1 year	(4,310)	(4,310)
Net assets	456,183	1,855,290

Ilchester Town Trust
Detailed Statement of Financial Activities – Town Hall
For The Year Ended 31 December 2024

	2024	2023
	£	£
Incoming resources:		
Hire of town hall	10,470	9,077
Tommy statues donations	-	466
Hire of equipment	119	-
Lease of grounds	461	596
Heritage day	-	675
Sales of books and web sales	293	-
Bank interest	2,182	1,538
	13,525	12,352
Resources expended on charitable activities – Town Hall:		
Caretakers salary	11,582	9,958
Heat light and water	6,902	3,985
Insurance	6,812	3,611
Communications	1,829	2,389
Repairs and maintenance	25,902	9,431
Museum costs	376	111
Heritage day outgoing	-	358
Subscriptions	371	162
Tommy statue expenditure	-	551
Bank charges	-	39
Sundries	1,723	2,470
Depreciation	2,563	2,563
	58,060	35,628
Support costs:		
Clerk's salary	12,256	10,599
Legal fees	2,406	-
Accountancy services	958	932
	15,620	11,531
Total resources expended	73,680	47,159
Net Income/(Expenditure)	(60,155)	(34,805)
Transfer from permanent endowment	49,155	47,151
Net movement in fund	(11,000)	12,344
Town Hall designated fund brought forward	111,664	110,320
Town Hall designated fund carried forward	111,664	122,664

Ilchester Town Trust

Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2024

	2024	2023
	£	£
Incoming resources:		
Hire of pavilion and grounds	6,768	8,890
Car boot sale - receipts	17,137	19,109
Museum receipts	818	173
Bank interest	650	719
	25,373	28,891
Resources expended on raising funds:		
Car boot sale - direct costs	426	627
	426	627
Resources expended on charitable activities – Sportsfield:		
Repairs and maintenance	25,470	26,024
Insurance	3,792	3,692
Business rates	-	278
Heat light and water	4,345	2,479
Sports supervisor salary	9,712	8,909
Communications	666	1,494
Sundries	304	434
Depreciation	9,722	9,588
	54,011	52,898
Support costs:		
Clerk's salary	8,171	7,066
Bank charges	64	25
Accountancy services	638	622
	8,873	7,713
Total resources expended	63,310	61,238
Net movement in fund	(37,937)	(32,347)
Sportsfield designated fund brought forward	320,116	352,463
Sportsfield designated fund carried forward	282,179	320,116