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**ILCHESTER TOWN TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Ilchester Town Trust
Trustees Report and Unaudited Financial Statements
For The Year Ended 31 December 2023

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Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2023

Trustees

Catherine Dobson
Christine Jessop (SANHS nominee)
Graham Mottram (IPC nominee) (Chairman)
Stella Pickford
Susan Small (Vice Chair)
Harold Williams
Michael Edwards

Clerk

Maxine Read

Charity Number

235579

Principal Address

The Town Hall
High Street
Ilchester
Yeovil
BA22 8NQ

Independent Examiner

Gavin Brown FCCA
Brunel Chartered Certified Accountants
3 Marco Polo House
Cook Way
Taunton
Somerset
TA2 6BJ

**Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2023**

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

ADMINISTRATION/GOVERNANCE

The Ilchester Town Trust is constituted by a Deed of Trust and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

The Charity is currently administered by seven Trustees; two nominated by the Ilchester Parish Council, and five co-opted. The Trustees as of 31st December 2023 are:

Mr Graham Mottram (Chairman); Mrs Susan Small (Vice-Chairman); Mrs Catherine Dobson; Mrs Stella Pickford; Mrs Christine Jessop; Mr Harold Williams, and Mr Michael Edwards. There were no new appointments, or resignations, in 2023.

The Trust is attempting to recruit additional Trustees with the aim of reaching nine committee members.

The Trust uses HSBC and the National Westminster Bank, both in Yeovil, for banking services. The HSBC charitable bank accounts charge the charity a monthly interest fee and transaction fees. Therefore, the three accounts are managed in a way to best avoid unnecessary banking fees against the charity's finances.

The Trust continues to use the services of Messrs Porter Dodson, Solicitors of Yeovil, for any legal support and representation, and Brunel Chartered Certified Accountants for accounting services and support.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Governance of the charity decrees that any income garnered is in the first instance applied to maintain the assets of the Trust. The main assets are the Ilchester Town Hall and Community Centre including the Heritage Centre within, the Pavilion and Sports fields, the Roman Cemetery and Ransom Strip; and secondly, for any charitable purposes for the general benefit of the inhabitants of Ilchester.

The charity employs three members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, and a Sports field Supervisor for the Sports Fields and Pavilion.

The Town Hall and Pavilion have always been a popular venue for hire by both the local community and clients further afield. Client bookings are a valuable source of revenue and are recovering well following the pandemic. This aside, there is a need to assess current bookings and find ways to increase revenue via these means. The Town hall is used on an annual basis as a local polling station for elections. Social groups, the Parish Council and numerous committees meet at the hall on a monthly basis. Weekly, The Town Hall holds a coffee morning that remains a key community meeting point for members of the village and it raises money for a different charity every week. There is a variety of weekly exercise classes, along with art classes, adhoc network meetings, training courses, wakes, christenings, wedding celebrations, and numerous birthday parties throughout the year. The library within the Town Hall opens for at least two days a week throughout the year.

The Trust hosted the King's Coronation party celebrations at the Town Hall and on the Green, in May 2023. It was also the host for the annual Christmas Lantern Parade and Carols on the Green during December.

The Town Hall is a Grade II Listed Building and is an extremely expensive building to run and maintain. The Trustees have an ongoing strategic review of its activities and conclude that they will continue to operate the Town Hall into the future and will invest gradually in improvements.

As well as routine maintenance for both buildings, notable expenditure throughout the year is as follows:

**Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2023**

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Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2023 (continued)

The boiler at the Pavilion was condemned during a routine service and was replaced in April with a brand-new boiler. The disabled toilet at the Pavilion no longer met with current legislation and was redecorated in April. A gravelled area for goal hardstanding was created alongside the football pitches.

Throughout 2023 the Town Hall has suffered water ingress on the stairway leading to the Main Hall. Various repairs have been carried out, including new guttering, but a roof survey has been completed and major works to the second-floor dormer windows is required to prevent further water ingress. The works will be carried out in 2024.

The radiators in the Town Hall had faulty thermostatic radiator valves that prevented all radiators from being adjusted or turned off. An exercise to replace all TRV's was completed and will save on heating bills in future.

A rolling program for installing LED lights at the Town Hall has been carried out during 2023 and will continue into 2024. Not only does this reduce consumption costs and is more environmentally friendly, but the replacement of extremely old lighting brightens up the corridors and rooms.

Two major suppliers were replaced in 2023 - Veolia Waste Management and Chess Communications. Both suppliers had raised their pricing structure multiple times in the last year or two, and the services provided were sometimes lacking in standards. After much investigation, two local suppliers (both based within a couple of miles of Ilchester) were awarded the replacement contracts. This move is more cost effective for the Trust, more environmentally friendly, and also helps with our carbon footprint.

Weekly car boot sales started on the first Sunday of April and the season finished on 15th October 2023. Weather again impacted the car boot sales at the beginning of the season, but the sales still raised just short of £18.5k. The income generated is invaluable and goes towards running costs and the future development of the Pavilion and Sports field. Voluntary help from the local community plays a major part in the running of the car boot sales and Sports field in general, which remains the home ground for Ilchester Youth Football Club, a base for the Brownies. The Pavilion is used on a weekly basis for ballet classes, exercise classes, band practice, and dog agility and obedience classes are held on the fields.

Flooding due to extreme weather conditions towards the end of the year has had a dramatic effect on the Sportsfield and surrounding area. Both the car parking area on the sports field and the football pitches were completely submerged in water. This particularly impacted the Ilchester Youth Football Club, as they had to find other pitches to hire for a several months.

At the Ilchester Roman Cemetery an ecologist completed a survey for dormice, bats, and badgers as instructed by Historic England. The completed report was received by the Trustees in February 2023 and confirmed that work could commence in the autumn. A project to carry out clearance work and investigate the best route for public access started towards the end of the year and will continue into 2024. Guided tours (that are held on the perimeter of the cemetery) commenced in the spring of 2023 and were available throughout the summer months.

The Museum/Heritage Centre opened its doors for the first time since the Covid pandemic lock down. The Museum was manned by a small group of volunteers every Wednesday between Easter and October half-term and had good attendance throughout the season. Total donations to the museum fund came to just short of £173.00. It is hoped that the museum will open on Wednesdays and Saturdays in 2024.

Through fundraising activities with the local community, including two coffee mornings run by the Trust, enough funds were raised to purchase three Tommie Statues for the village. These were erected during October and November 2023 for Remembrance Day, as a reminder of those who lost their lives in world wars for the benefit of others and the country. With three Armed Forces serving just outside the village and some living within it, the Trust felt that this effort was particularly important. The Trust will put the Tommies up annually as a mark of respect.

FINANCIAL REVIEW

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre (as shown in the Unrestricted Designated Town Hall Fund) was £9,431 (2022: £13,913). Support costs increased to £11,532 (2022: 10,003), resulting in total resources expended of £110,074 (2022: £90,910).

Income from the Town Hall amounted to £41,243 (2022: £42,048).

Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2023 (continued)

Investment income from the Endowment Fund, which the Trustees transfer and apply to the Unrestricted Designated Town Hall Fund towards the maintenance of the Town Hall, was £47,151 (2022: £45,599).

The net outgoing resources after transfers of the Unrestricted Designated Town Hall Fund was a deficit of £34,805 (2022: £(35,409)).

The Unrestricted Designated Sports field fund had total incoming resources of £28,891 (2022: £29,506) of which a material proportion was accounted for by income from car boot sales of £19,109 (2022: £17,859). Total resources expended were £61,238 (2022: £42,720). The net outgoing resources of the Unrestricted Designated Sports-field fund were £32,347 (2022: (£13,214)).

The Charity's investment policy is to place surplus funds initially on bank deposit account and longer term in Charinco or Charishare units.

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year, together with day to day running expenses. Unrestricted Reserves on 31st December 2023 amounted to £456,183, of which £150,625 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).



On behalf of the board

Date

27 June 2024

Graham Mottram
Chairman

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
INCOME						
Income and endowments from:						
Donations and legacies	4	466	-	-	466	5,222
Charitable activities	4	19,411	-	-	19,411	18,967
Raising funds	4	19,109	-	-	19,109	17,859
Investments	4	2,257	-	47,151	49,408	45,838
Total		41,243	-	47,151	88,394	87,886
EXPENDITURE						
Raising funds:						
Car boot sale - direct costs	5	627	-	-	627	2,174
		627	-	-	627	2,174
Charitable activities:						
Town Hall	5	47,159	-	-	47,159	48,190
Sportsfield	5	60,611	-	-	60,611	40,546
Roman Cemetery	5	1,649	-	-	1,649	-
		109,419	-	-	109,419	88,736
Total		110,046	-	-	110,046	90,910
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(68,803)	-	47,151	(21,652)	(3,024)
Net gains on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		(68,803)	-	47,151	(21,652)	(3,024)
Transfers between funds		47,151	-	(47,151)	-	-
NET MOVEMENT IN FUNDS		(21,652)	-	-	(21,652)	(3,024)
RECONCILIATION OF FUNDS:						
Total funds brought forward		477,808	-	1,399,134	1,876,942	1,876,942
TOTAL FUNDS CARRIED FORWARD	10	456,156	-	1,399,134	1,855,290	1,876,942

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Balance Sheet
As at 31 December 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	6	305,193	313,617
Heritage assets	6	-	-
Investments	7	1,399,107	1,399,107
		<u>1,704,300</u>	<u>1,712,724</u>
CURRENT ASSETS			
Debtors	8	4,675	4,134
Cash at bank and in hand		150,625	165,994
		<u>155,300</u>	<u>170,128</u>
Creditors: Amounts falling due within one year	9	<u>(4,310)</u>	<u>(5,910)</u>
NET CURRENT ASSETS		<u>150,990</u>	<u>164,218</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,855,290</u>	<u>1,876,942</u>
NET ASSETS		<u>1,855,290</u>	<u>1,876,942</u>
FUNDS			
Unrestricted funds	10	456,183	477,835
Restricted funds	10	-	-
Endowment funds	10	1,399,107	1,399,107
TOTAL CHARITY FUNDS		<u>1,855,290</u>	<u>1,876,942</u>



On behalf of the board

Date

27 June 2024

Graham Mottram
Chairman

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

1 trustee (2022: 1) was reimbursed for expenses paid on behalf of the charity of £535 (2022: £1,175).

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2022: 3)

	2023	2022
	£	£
Wages and salaries	35,722	30,435
Employer's national insurance	810	998
	<u>36,562</u>	<u>31,433</u>

No employee received emoluments in excess of £60,000.

4. Incoming Resources

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Donations and legacies:					
Grants received	-	-	-	-	3,967
Statue donations	466	-	-	466	1,255
Ransom strip contributions	-	-	-	-	-
	<u>466</u>	<u>-</u>	<u>-</u>	<u>466</u>	<u>5,222</u>
Charitable activities:					
Museum receipts	173	-	-	173	47
Hire of town hall	9,077	-	-	9,077	10,225
Hire of pavilion and grounds	8,890	-	-	8,890	7,599
Heritage day	675	-	-	675	500
Lease of grounds	596	-	-	596	596
	<u>19,411</u>	<u>-</u>	<u>-</u>	<u>19,411</u>	<u>18,967</u>
Raising funds:					
Car boot sale receipts	19,109	-	-	19,109	17,859
	<u>19,109</u>	<u>-</u>	<u>-</u>	<u>19,109</u>	<u>17,859</u>
Investments:					
Black Rock distributions received	-	-	47,151	47,151	45,599
Bank interest received	2,257	-	-	2,257	239
	<u>2,257</u>	<u>-</u>	<u>47,151</u>	<u>49,408</u>	<u>45,838</u>
	<u>41,243</u>	<u>-</u>	<u>47,151</u>	<u>88,394</u>	<u>87,886</u>

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

5. Resources Expended

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
Raising funds:					
Car boot sale - direct costs	627	-	-	627	2,174
	627	-	-	627	2,174
Town Hall:					
Caretakers salary	9,958	-	-	9,958	9,363
Other cleaning costs	-	-	-	-	124
Heat light and water	3,985	-	-	3,985	3,726
Insurance	3,611	-	-	3,611	4,029
Communications	2,389	-	-	2,389	1,637
Repairs and maintenance	9,431	-	-	9,431	13,913
Museum costs	111	-	-	111	-
Sundries	3,021	-	-	2,469	1,493
Heritage day outgoings	358	-	-	358	270
Subscriptions	162	-	-	162	-
Bank charges	39	-	-	63	41
Depreciation	2,563	-	-	2,563	3,591
Allocated support costs	11,532	-	-	11,532	10,003
	47,160	-	-	46,632	48,190
Sportsfield:					
Repairs and maintenance	26,024	-	-	26,024	10,049
Insurance	3,692	-	-	3,692	2,541
Business rates	278	-	-	278	-
Heat light and water	2,479	-	-	2,479	1,988
Sports supervisor salary	8,909	-	-	8,909	8,085
Cleaning costs	-	-	-	-	118
Communications	1,494	-	-	1,495	888
Sundries	434	-	-	434	464
Depreciation	9,588	-	-	9,588	9,717
Allocated support costs	7,713	-	-	8,239	6,696
	60,610	-	-	61,138	40,546
Roman Cemetery:					
Repairs and maintenance	1,649	-	-	1,649	-
	1,649	-	-	1,649	-
	110,046	-	-	110,046	90,910

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

6. Tangible Assets

	Freehold Land £	Sports Pitches £	Pavilion £	Freehold Improvements £	Equipment Town Hall £	Equipment Sportsfield £	Total £
Cost							
As at 1 January 2023	64,530	33,156	338,095	27,983	49,200	76,115	589,079
Additions	-	-	-	-	-	3,726	3,726
As at 31 December 2023	64,530	33,156	338,095	27,983	49,200	79,841	592,805
Depreciation							
As at 1 January 2023	-	-	132,634	27,983	41,847	72,998	275,462
Charge for the year	-	-	6,762	-	2,563	2,825	12,150
As at 31 December 2023	-	-	139,396	27,983	44,410	75,823	287,612
Net Book Value							
As at 31 December 2023	64,530	33,156	198,699	-	4,790	4,018	305,193
As at 1 January 2023	64,530	33,156	205,461	-	7,353	3,117	313,617

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-

Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)

Green and Market Cross fronting Town Hall, and Weighbridge

Roman Cemetery, Ilchester

Exhibits in Museum

Mace (on loan to County Museum)

The charity's assets are valued at £2,685,219 for insurance purposes.

Freehold land comprises:-

			£
Land at Ilchester (Sportsfield) (cost 1993)	N69627	16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822	7.75 acres	15,500
Land at Ilchester, Corporation Close	0877		-
Play Area at The Mead, Ilchester			-
Land at Priory Road			15,650
			<u>64,530</u>

The Land at Ilchester is leased annually for a sum of £449. A voluntary, professional valuation calculated that this was a fair and true value.

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

7. Fixed Asset Investments

	2023 £	2022 £
Market Value at 1 st January 2023	1,399,107	1,399,107
Increase in market value	-	-
Market value at 31 st December 2023	<u>1,399,107</u>	<u>1,399,107</u>
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	152,260	152,260
BLK Charities UK Equity Fund Distribution Units 174,286.785	<u>1,246,847</u>	<u>1,246,847</u>
	<u>1,399,107</u>	<u>1,399,107</u>
Historical Cost as at 31 st December 2023	495,538	495,538

8. Debtors

	2023 £	2022 £
Trade debtors	288	(253)
Claim for Market Cross repairs	<u>4,387</u>	<u>4,387</u>
	<u>4,675</u>	<u>4,134</u>

9. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Finance re: kitchen	2,798	4,398
Accruals and deferred income	<u>1,512</u>	<u>1,512</u>
	<u>4,310</u>	<u>5,910</u>

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

10. Analysis of Charitable Funds

10.1 Movement in funds

	At 1 Jan 2023	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2023
	£	£	£	£	£	£
Town Hall	110,320	12,352	(47,159)	-	47,151	122,664
Sportsfield	352,463	28,891	(61,238)	-	-	320,116
Unrestricted funds	462,783	41,243	(108,397)	-	47,151	442,780
Roman Cemetery	-	-	-	-	-	-
Town Hall and Museum, Ilchester	-	-	-	-	-	-
Purchase of land at Priory Road	15,650	-	-	-	-	15,650
Roman Cemetery, Ilchester	(625)	-	(1,649)	-	-	(2,274)
Exhibits in Museum	-	-	-	-	-	-
Mace (on loan to County Museum)	-	-	-	-	-	-
Ransom Strip, Priory Road	-	-	-	-	-	-
Restricted funds	15,025	-	(1,649)	-	-	13,376
BLK Charities UK Bond Fund Distribution Units	152,260	47,151	-	-	(47,151)	152,260
BLK Charities UK Equity Fund Distribution Units	1,246,874	-	-	-	-	1,246,874
Endowment funds	1,399,134	47,151	-	-	(47,151)	1,399,134
Total Charity funds	1,876,942	88,394	(110,046)	-	-	1,855,290

10.2 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2023
	£	£	£	£
Year ended 31 December 2023				
Fixed assets	305,193	-	1,399,107	1,704,300
Current assets	155,300	-	-	155,300
Creditors less than 1 year	(4,310)	-	-	(4,310)
Net assets	456,183	-	1,399,107	1,855,290

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2023
	£	£	£	£
Year ended 31 December 2022				
Fixed assets	313,617	-	1,399,107	1,712,724
Current assets	170,128	-	-	170,128
Creditors less than 1 year	(5,910)	-	-	(5,910)
Net assets	477,835	-	1,399,107	1,876,942
Unrestricted funds	477,835	-	-	477,835
Restricted funds	-	1,399,107	-	1,399,107
Endowment funds	-	-	1,399,107	1,399,107
Total Charity funds	477,835	1,399,107	1,399,107	3,276,056
Analysis of net assets between funds				
Fixed assets	313,617	-	1,399,107	1,712,724
Current assets	170,128	-	-	170,128
Creditors less than 1 year	(5,910)	-	-	(5,910)
Net assets	477,835	-	1,399,107	1,876,942

Ilchester Town Trust
Detailed Statement of Financial Activities – Town Hall
For The Year Ended 31 December 2023

	2023 £	2022 £
Incoming resources:		
Hire of town hall	9,077	10,210
Tommy statues donations	466	-
Hire of equipment	-	15
Lease of grounds	596	596
Heritage day	675	500
Covid 19 local authority grants	-	50
Statue donations - other	-	1,255
Bank interest	1,538	155
	12,352	12,781
Resources expended on charitable activities – Town Hall:		
Caretakers salary	9,958	9,363
Other cleaning costs	-	124
Heat light and water	3,985	3,726
Insurance	3,611	4,029
Communications	2,389	1,637
Repairs and maintenance	9,431	13,913
Museum costs	111	-
Heritage day outgoing	358	270
Subscriptions	162	-
Tommy statue expenditure	551	-
Bank charges	39	41
Sundries	2,470	1,493
Depreciation	2,563	3,591
	35,628	38,187
Support costs:		
Clerk's salary	10,599	8,391
Clerk's expenses	-	705
Accountancy services	932	907
	11,531	10,003
Total resources expended	47,159	48,190
Net Income/(Expenditure)	(34,805)	(35,409)
Transfer from permanent endowment	47,151	45,599
Net movement in fund	12,344	10,190
Town Hall designated fund brought forward	110,320	100,157
Town Hall designated fund carried forward	122,664	110,347

Ilchester Town Trust

Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2023

	2023	2022
	£	£
Incoming resources:		
Hire of pavilion and grounds	8,890	7,599
Car boot sale - receipts	19,109	17,859
Grants received	-	3,917
Museum receipts	173	47
Bank interest	719	84
	28,891	29,506
Resources expended on raising funds:		
Car boot sale - direct costs	627	2,174
	627	2,174
Resources expended on charitable activities – Sportsfield:		
Repairs and maintenance	26,024	10,049
Insurance	3,692	2,541
Business rates	278	-
Heat light and water	2,479	1,988
Sports supervisor salary	8,909	8,085
Cleaning costs	-	118
Communications	1,494	888
Sundries	434	464
Depreciation	9,588	9,717
	52,898	33,850
Support costs:		
Clerk's salary	7,066	5,594
Clerk's expenses	-	470
Bank charges	25	27
Accountancy services	622	605
	7,713	6,696
Total resources expended	61,238	42,720
Net movement in fund	(32,347)	(13,214)
Sportsfield designated fund brought forward	352,463	365,677
Sportsfield designated fund carried forward	320,116	352,463