

**ILCHESTER TOWN TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



Ilchester Town Trust
Trustees Report and Unaudited Financial Statements
For The Year Ended 31 December 2022

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**Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2022**

Trustees

Catherine Dobson
Christine Jessop (SANHS nominee)
Graham Mottram (IPC nominee) (Chairman)
Stella Pickford
Susan Small (Vice Chair)
Harold Williams
Michael Edwards (appointed 1 November 2021)

Clerk

Maxine Read

Charity Number

235579

Principal Address

The Town Hall
High Street
Ilchester
Yeovil
BA22 8NQ

Independent Examiner

Gavin Brown FCCA
David Collard and Co
3 Marco Polo House
Bindon Road
Taunton
Somerset
TA2 6BJ

**Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2022**

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

Administration/Governance

The Ilchester Town Trust is constituted by a Deed of Trust and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

The Charity is currently administered by seven Trustees; two nominated by the Ilchester Parish Council, and five co-opted. The Trustees as of 31st December 2022 are:

Mr Graham Mottram (Chairman); Mrs Susan Small (Vice-Chairman); Mrs Catherine Dobson; Mrs Stella Pickford; Mrs Christine Jessop; Mr Harold Williams, and Mr Michael Edwards. There were no new appointments, or resignations, in 2022.

The Trust is attempting to recruit additional Trustees with the aim of reaching nine committee members.

The Trust uses HSBC and the National Westminster Bank, both in Yeovil, for banking services. The HSBC charitable accounts are charged a monthly interest fee, and transaction fees. Therefore the three accounts are managed in a way to best avoid unnecessary banking fees against the charity's finances.

The Trusts continue to use the services of Messrs Porter Dodson, Solicitors of Yeovil, for any legal support and representation, and David Collard & Co for financial services and support.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Governance of the charity decrees that any income garnered is in the first instance applied to maintain the assets of the Trust. This includes the Ilchester Town Hall and Community Centre, and the Heritage Centre within, plus the Pavilion and Sports fields; and secondly, for any charitable purposes for the general benefit of the inhabitants of Ilchester.

The charity employs three members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, and a Sports field Supervisor for the Sports Fields and Pavilion. The Town Hall is a Grade II Listed Building and is an extremely expensive building to run and maintain. The Trustees have an ongoing strategic review of its activities and conclude that they will continue to operate the Town Hall into the future and will invest gradually in improvements.

The Trust experienced an unfortunate start to the year, when it was discovered that the Pavilion had been vandalised in the early hours of New Year's Day. The result being that the roof soffits at the back of the Pavilion, and the external emergency lighting had to be replaced. An additional CCTV camera was installed at the Pavilion.

The Trust hosted the Queen's Platinum Jubilee Street Party and celebrations at the Town Hall and on the Green in June 2022. The Trustees approved the replacement of the Town Hall Flat kitchen in the summer of 2022. The existing kitchen, which was over 30 years old, was in a very poor state of repair. An interest free three-year loan was garnered for the purchase of a new kitchen, which was heavily discounted against the original sale price.

Additional expenditure at the end of 2022 included a new dishwasher for the main kitchen in the Town Hall, following the existing dishwasher being condemned. A second-hand electric cooker was purchased for the main kitchen in the Town Hall, including other associated installation costs. It was needed to replace the existing gas cooker, which was extremely old and deemed a safety risk due to the fact that live flame was being used by customers. Other smaller items of expenditure to note, included the painting of the Pavilion foyer, and the main hall lights in the Town Hall being replaced with LED lighting. A rolling program for installing LED lights will be carried out during 2023.

Works to repair the perimeter walling located at the Roman Cemetery is now virtually complete and the Trust will be looking to consolidate the remaining stone wall in the middle of the land, which is currently unstable. In April 2022, an ecologist started surveying for dormice, bats, and badgers within the cemetery, as instructed by Historic England. No works could commence at the Cemetery until the survey was finalised, the completed report was received by the Trustees in February 2023. Project works will commence in the summer of 2023. Guided tours (that are held on the perimeter of the cemetery) commenced in the spring of 2022 and were available throughout the summer months.

**Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2022 (continued)**

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS (continued)

The Trust applied for, and successfully received two grants from the South Somerset District Council to support the Pavilion and Sports field, to the sum of £3917.00.

The Town Hall and Pavilion have always been a popular venue for hire by both the local community and clients further afield. Client bookings are a valuable source of revenue and are recovering well following the pandemic. This aside, there is a need to assess current bookings and find ways to increase revenue via this means. The hall is used on an annual basis as a polling station for the village for elections, which went ahead in May 2022.

The Town Hall hosts a Library/community room and the Heritage Centre, previously known as the Ilchester Museum. This has been renamed as in reality there are no significant curatorial skills or storage, to support a potentially registered museum. These facilities continue to be popular with the local community and visitors from further afield. The Heritage Centre is run solely by volunteers and is normally open to the public from Easter until October half term week, every year. The Heritage Centre stayed closed during 2022, but the Trust is delighted that it will open after Easter, in April 2023.

Weekly car boot sales started at the beginning of April 2022 and the season finished at the end of September. Weather impacted the car boot sales to some extent this year, but the sales still raised just short of £18k. The income generated is invaluable and goes towards running costs and the future development of the Pavilion and Sports field. Voluntary help from the local community plays a major part in the running of the car boot sales and Sports field in general, which remains the home ground for Ilchester Youth Football Club, and a base for the Guides and Brownies.

FINANCIAL REVIEW

Income from the Town Hall & Museum amounted to £12,781 (2021: £5,745). Investment income from the Endowment Fund, was £45,599 (2021: £40,894).

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre and Museum (as shown in the Unrestricted Designated Town Hall Fund) was £38,187 (2021: £30,598). Support costs increase slightly to £10,003 from £7,707 in 2021, resulting in total resources expended of £48,190 (2021: £38,305).

The Unrestricted Designated Sports-field fund had total incoming resources of £29,506 (2021: £12,714); the increase was largely due to an increase in the intake from car boot sale receipts. Total resources expended were £42,720 (2021: £40,320). The net (outgoing) resources of the Unrestricted Designated Sports-field fund was a deficit of £13,214 (2021: (£27,606)).

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year together with day to day running expenses. Unrestricted Reserves on 31st December 2022 amounted to £477,835, of which £165,994 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

Iichester Town Trust
Trustees' Report
For The Year Ended 31 December 2022 (continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).



On behalf of the board
Graham Mottram
Chairman

Date 24 October 2023

**Ilchester Town Trust
Independent Examiner's Report
For The Year Ended 31 December 2022**

I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2022.

Responsibilities and basis of report:

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

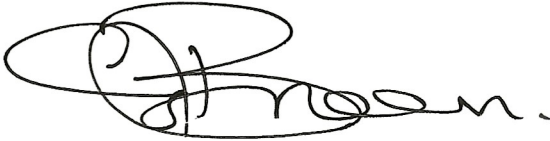
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Brown FCCA

Date **24 October 2023**

David Collard and Co
3 Marco Polo House
Cook Way
Taunton
TA2 6BJ

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds 2022 £ | Total funds 2021 £ |
|--|-----------|-------------------------|-----------------------|----------------------|--------------------------|--------------------------|
| INCOME | | | | | | |
| Income and endowments from: | | | | | | |
| Donations and legacies | 4 | 5,222 | - | - | 5,222 | - |
| Charitable activities | 4 | 18,967 | - | - | 18,967 | 11,599 |
| Raising funds | 4 | 17,859 | - | - | 17,859 | 6,845 |
| Investments | 4 | 239 | - | 45,599 | 45,838 | 40,909 |
| Total | | 42,287 | - | 45,599 | 87,886 | 59,353 |
| EXPENDITURE | | | | | | |
| Raising funds: | | | | | | |
| Car boot sale - direct costs | 5 | 2,174 | - | - | 2,174 | 766 |
| | | 2,174 | - | - | 2,174 | 766 |
| Charitable activities: | | | | | | |
| Town Hall | 5 | 48,190 | - | - | 48,190 | 38,305 |
| Sportsfield | 5 | 40,546 | - | - | 40,546 | 39,554 |
| Roman Cemetery | 5 | - | - | - | - | 2,166 |
| | | 88,736 | - | - | 88,736 | 80,025 |
| Total | | 90,910 | - | - | 90,910 | 80,791 |
| NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES) | | (48,623) | - | 45,599 | (3,024) | (21,438) |
| Net gains on investments | | - | - | - | - | - |
| NET INCOME/(EXPENDITURE) | | (48,623) | - | 45,599 | (3,024) | (21,438) |
| Transfers between funds | | 45,599 | - | (45,599) | - | - |
| NET MOVEMENT IN FUNDS | | (3,024) | - | - | (3,024) | (21,438) |
| RECONCILIATION OF FUNDS: | | | | | | |
| Total funds brought forward | | 465,834 | - | 1,414,132 | 1,879,966 | 1,901,404 |
| TOTAL FUNDS CARRIED FORWARD | 10 | 462,810 | - | 1,414,132 | 1,876,942 | 1,879,966 |

The notes on pages 8 to 13 form part of these financial statements.

**Ilchester Town Trust
Balance Sheet
As at 31 December 2022**

| | | 2022 | | 2021 | |
|---|--------------|-----------------------|------------------|-----------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | | 313,617 | | 318,020 |
| Heritage assets | 6 | | - | | - |
| Investments | 7 | | <u>1,399,107</u> | | <u>1,399,107</u> |
| | | | 1,712,724 | | 1,717,127 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 4,134 | | 4,484 | |
| Cash at bank and in hand | | <u>165,994</u> | | <u>159,867</u> | |
| | | 170,128 | | 164,351 | |
| Creditors: Amounts falling due within one year | 9 | <u>(5,910)</u> | | <u>(1,512)</u> | |
| NET CURRENT ASSETS | | | 164,218 | | 162,839 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,876,942 | | 1,879,966 |
| NET ASSETS | | | 1,876,942 | | 1,879,966 |
| FUNDS | | | | | |
| Unrestricted funds | 10 | | 477,835 | | 480,859 |
| Restricted funds | 10 | | - | | - |
| Endowment funds | 10 | | <u>1,399,107</u> | | <u>1,399,107</u> |
| TOTAL CHARITY FUNDS | | | 1,876,942 | | 1,879,966 |

Graham Mottram

On behalf of the board
Graham Mottram
Chairman

Date

24 October 2023

The notes on pages 8 to 13 form part of these financial statements.

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------------|---------------|
| Freehold land | Nil |
| Sports pitches | Nil |
| Sports pavilion | Over 50 years |
| Sports field improvements | Over 10 years |
| Equipment | Over 4 years |

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

1 trustee (2021: 1) was reimbursed for expenses paid on behalf of the charity of £1,175 (2021: £154).

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2020: 3)

| | 2022 | 2021 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| Wages and salaries | 30,435 | 27,757 |
| Employer's national insurance | 998 | 287 |
| | <u>31,433</u> | <u>28,044</u> |

No employee received emoluments in excess of £60,000.

4. Incoming Resources

| | Unrestricted funds | Restricted funds | Endowment funds | Total funds 2022 | Total funds 2021 |
|-----------------------------------|---------------------------|-------------------------|------------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ | £ |
| Donations and legacies: | | | | | |
| Grants received | 3,967 | - | - | 3,967 | - |
| Statue donations | 1,255 | - | - | 1,255 | - |
| Ransom strip contributions | - | - | - | - | - |
| | 5,222 | - | - | 5,222 | - |
| Charitable activities: | | | | | |
| Museum receipts | 47 | - | - | 47 | - |
| Hire of town hall | 10,225 | - | - | 10,225 | 4,674 |
| Hire of pavilion and grounds | 7,599 | - | - | 7,599 | 5,854 |
| Heritage day | 500 | - | - | 500 | 475 |
| Lease of grounds | 596 | - | - | 596 | 596 |
| | 18,967 | - | - | 18,967 | 11,599 |
| Raising funds: | | | | | |
| Car boot sale receipts | 17,859 | - | - | 17,859 | 6,845 |
| | 17,859 | - | - | 17,859 | 6,845 |
| Investments: | | | | | |
| Black Rock distributions received | - | - | 45,599 | 45,599 | 40,894 |
| Bank interest received | 239 | - | - | 239 | 15 |
| | 239 | - | 45,599 | 45,838 | 40,909 |
| | 42,287 | - | 45,599 | 87,886 | 59,353 |

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Resources Expended

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total funds 2022 £ | Total funds 2021 £ |
|------------------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Raising funds: | | | | | |
| Car boot sale - direct costs | 2,174 | - | - | 2,174 | 766 |
| | 2,174 | - | - | 2,174 | 766 |
| Town Hall: | | | | | |
| Caretakers salary | 9,363 | - | - | 9,363 | 9,283 |
| Other cleaning costs | 124 | - | - | 124 | 255 |
| Heat light and water | 3,726 | - | - | 3,726 | 4,950 |
| Insurance | 4,029 | - | - | 4,029 | 2,386 |
| Communications | 1,637 | - | - | 1,637 | 1,805 |
| Repairs and maintenance | 13,913 | - | - | 13,913 | 8,937 |
| Museum costs | - | - | - | - | 330 |
| Sundries | 1,493 | - | - | 1,493 | 928 |
| Heritage day outgoings | 270 | - | - | 270 | 263 |
| Bank charges | 41 | - | - | 41 | 4 |
| Depreciation | 3,591 | - | - | 3,591 | 1,457 |
| Allocated support costs | 10,003 | - | - | 10,003 | 7,707 |
| | 48,190 | - | - | 48,190 | 38,305 |
| Sportsfield: | | | | | |
| Repairs and maintenance | 10,049 | - | - | 10,049 | 5,440 |
| Insurance | 2,541 | - | - | 2,541 | 2,386 |
| Business rates | - | - | - | - | 116 |
| Heat light and water | 1,988 | - | - | 1,988 | 1,146 |
| Sports supervisor salary | 8,085 | - | - | 8,085 | 7,756 |
| Cleaning costs | 118 | - | - | 118 | 71 |
| Communications | 888 | - | - | 888 | 785 |
| Sundries | 464 | - | - | 464 | - |
| Depreciation | 9,717 | - | - | 9,717 | 16,713 |
| Allocated support costs | 6,696 | - | - | 6,696 | 5,141 |
| | 40,546 | - | - | 40,546 | 39,554 |
| Roman Cemetery: | | | | | |
| Repairs and maintenance | - | - | - | - | 2,166 |
| | - | - | - | - | 2,166 |
| | 90,910 | - | - | 90,910 | 80,791 |

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Tangible Assets

| | Freehold Land £ | Sports Pitches £ | Pavilion £ | Freehold Improvements £ | Equipment Town Hall £ | Equipment Sportsfield £ | Total £ |
|------------------------|-----------------------|------------------------|----------------|-------------------------------|-----------------------------|-------------------------------|----------------|
| Cost | | | | | | | |
| As at 1 January 2022 | 64,530 | 33,156 | 338,095 | 27,983 | 40,295 | 76,115 | 580,174 |
| Additions | - | - | - | - | 8,905 | - | 8,905 |
| As at 31 December 2022 | <u>64,530</u> | <u>33,156</u> | <u>338,095</u> | <u>27,983</u> | <u>49,200</u> | <u>76,115</u> | <u>589,079</u> |
| Depreciation | | | | | | | |
| As at 1 January 2022 | - | - | 125,872 | 27,983 | 38,256 | 70,043 | 262,154 |
| Charge for the year | - | - | 6,762 | - | 3,591 | 2,955 | 13,308 |
| As at 31 December 2022 | <u>-</u> | <u>-</u> | <u>132,634</u> | <u>27,983</u> | <u>41,847</u> | <u>72,998</u> | <u>275,462</u> |
| Net Book Value | | | | | | | |
| As at 31 December 2022 | <u>64,530</u> | <u>33,156</u> | <u>205,461</u> | <u>-</u> | <u>7,353</u> | <u>3,117</u> | <u>313,617</u> |
| As at 1 January 2022 | <u>64,530</u> | <u>33,156</u> | <u>212,223</u> | <u>-</u> | <u>2,039</u> | <u>6,072</u> | <u>318,020</u> |

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-

Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)

Green and Market Cross fronting Town Hall, and Weighbridge

Roman Cemetery, Ilchester

Exhibits in Museum

Mace (on loan to County Museum)

The charity's assets are valued at £2,685,219 for insurance purposes.

Freehold land comprises:-

| | | | £ |
|---|--------|-------------|----------------------|
| Land at Ilchester (Sportsfield) (cost 1993) | N69627 | 16.69 acres | 33,380 |
| Land at Ilchester (cost 1993) | N61822 | 7.75 acres | 15,500 |
| Land at Ilchester, Corporation Close | 0877 | | - |
| Play Area at The Mead, Ilchester | | | - |
| Land at Priory Road | | | <u>15,650</u> |
| | | | <u>64,530</u> |

The Land at Ilchester is leased annually for a sum of £449. A voluntary, professional valuation calculated that this was a fair and true value.

7. Fixed Asset Investments

| | 2022 £ | 2021 £ |
|---|-------------------------|-------------------------|
| Market Value at 1 st January 2022 | 1,399,107 | 1,288,305 |
| Increase in market value | <u>-</u> | <u>110,802</u> |
| Market value at 31 st December 2022 | <u>1,399,107</u> | <u>1,399,107</u> |
| Investments at market value comprise:- | | |
| BLK Charities UK Bond Fund Distribution Units 82,885.103 | 152,260 | 152,260 |
| BLK Charities UK Equity Fund Distribution Units 174,286.785 | <u>1,246,847</u> | <u>1,246,847</u> |
| | <u>1,399,107</u> | <u>1,399,107</u> |
| Historical Cost as at 31 st December 2022 | 495,538 | 495,538 |

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

8. Debtors

| | 2022 | 2021 |
|--------------------------------|---------------------|---------------------|
| | £ | £ |
| Trade debtors | (253) | 97 |
| Claim for Market Cross repairs | 4,387 | 4,387 |
| | <u>4,134</u> | <u>4,484</u> |

9. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|------------------------------|---------------------|---------------------|
| | £ | £ |
| Finance re: kitchen | 4,398 | - |
| Accruals and deferred income | 1,512 | 1,512 |
| | <u>5,910</u> | <u>1,512</u> |

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

10. Analysis of Charitable Funds

10.1 Movement in funds

| | At 1 Jan 2022 | Incoming resources | Resources expended | Investment Gains | Transfers | At 31 Dec 2022 |
|---|------------------|-----------------------|-----------------------|---------------------|-----------------|-------------------|
| | £ | £ | £ | £ | £ | £ |
| Town Hall | 100,157 | 12,781 | (48,190) | - | 45,599 | 110,347 |
| Sportsfield | 365,677 | 29,506 | (42,720) | - | - | 352,463 |
| Unrestricted funds | 465,834 | 42,287 | (90,910) | - | 45,599 | 462,810 |
| Roman Cemetery | - | - | - | - | - | - |
| Ransom Strip, Priory Road | - | - | - | - | - | - |
| Restricted funds | - | - | - | - | - | - |
| Town Hall and Museum, Ilchester | - | - | - | - | - | - |
| Purchase of land at Priory Road | 15,650 | - | - | - | - | 15,650 |
| Roman Cemetery, Ilchester | (625) | - | - | - | - | (625) |
| Exhibits in Museum | - | - | - | - | - | - |
| Mace (on loan to County Museum) | - | - | - | - | - | - |
| BLK Charities UK Bond Fund Distribution Units | 152,260 | 45,599 | - | - | (45,599) | 157,233 |
| BLK Charities UK Equity Fund Distribution Units | 1,246,847 | - | - | - | - | 1,246,847 |
| Endowment funds | 1,414,132 | 45,599 | - | - | (45,599) | 1,414,132 |
| Total Charity funds | 1,879,966 | 87,886 | (90,910) | - | - | 1,876,942 |

10.2 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Endowment funds | At 31 Dec 2022 |
|------------------------------------|-----------------------|---------------------|--------------------|-------------------|
| | £ | £ | £ | £ |
| Year ended 31 December 2022 | | | | |
| Fixed assets | 313,617 | - | 1,399,107 | 1,712,724 |
| Current assets | 170,128 | - | - | 170,128 |
| Creditors less than 1 year | (5,910) | - | - | (5,910) |
| Net assets | 477,835 | - | 1,399,107 | 1,876,942 |

| | Unrestricted funds | Restricted funds | Endowment funds | At 31 Dec 2021 |
|------------------------------------|-----------------------|---------------------|--------------------|-------------------|
| | £ | £ | £ | £ |
| Year ended 31 December 2021 | | | | |
| Fixed assets | 318,020 | - | 1,399,107 | 1,717,127 |
| Current assets | 164,351 | - | - | 164,351 |
| Creditors less than 1 year | (1,512) | - | - | (1,512) |
| Net assets | 480,859 | - | 1,399,107 | 1,879,966 |

10.3 Details of restricted funds

No restricted funds as at 31 December 2022

Ilchester Town Trust
Detailed Statement of Financial Activities – Town Hall
For The Year Ended 31 December 2022

| | 2022 | 2021 |
|---|-----------------|-----------------|
| | £ | £ |
| Incoming resources: | | |
| Hire of town hall | 10,210 | 4,674 |
| Hire of equipment | 15 | - |
| Lease of grounds | 596 | 596 |
| Heritage | 500 | 475 |
| Covid 19 local authority grants | 50 | - |
| Statue donations | 1,255 | |
| Bank interest | 155 | - |
| | 12,781 | 5,745 |
| Resources expended on charitable activities – Town Hall: | | |
| Caretakers salary | 9,363 | 9,283 |
| Other cleaning costs | 124 | 255 |
| Heat light and water | 3,726 | 4,950 |
| Insurance | 4,029 | 2,386 |
| Communications | 1,637 | 1,805 |
| Repairs and maintenance | 13,913 | 8,937 |
| Museum costs | - | 330 |
| Heritage day outgoing | 270 | 263 |
| Bank charges | 41 | 4 |
| Sundries | 1,493 | 928 |
| Depreciation | 3,591 | 1,457 |
| | 38,187 | 30,598 |
| Support costs: | | |
| Clerk's salary | 8,391 | 6,603 |
| Clerk's expenses | 705 | 92 |
| Legal fees | - | - |
| Independent examination | - | - |
| Accountancy services | 907 | 1,012 |
| | 10,003 | 7,707 |
| Total resources expended | 48,190 | 38,305 |
| Net Income/(Expenditure) | (35,409) | (32,560) |
| Transfer from permanent endowment | 45,599 | 40,894 |
| Net movement in fund | 10,190 | 8,334 |
| Town Hall designated fund brought forward | 100,157 | 91,823 |
| Town Hall designated fund carried forward | 110,347 | 100,157 |

Ilchester Town Trust
Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2022

| | 2022 | 2021 |
|---|-----------------|-----------------|
| | £ | £ |
| Incoming resources: | | |
| Hire of pavilion and grounds | 7,599 | 5,854 |
| Car boot sale - receipts | 17,859 | 6,845 |
| Grants received | 3,917 | - |
| Museum receipts | 47 | - |
| Bank interest | 84 | 15 |
| | 29,506 | 12,714 |
| Resources expended on raising funds: | | |
| Car boot sale - direct costs | 2,174 | 766 |
| | 2,174 | 766 |
| Resources expended on charitable activities – Sportsfield: | | |
| Repairs and maintenance | 10,049 | 5,440 |
| Insurance | 2,541 | 2,386 |
| Business rates | - | 116 |
| Heat light and water | 1,988 | 1,146 |
| Sports supervisor salary | 8,085 | 7,756 |
| Grants to local charities and causes | - | - |
| Cleaning costs | 118 | 71 |
| Communications | 888 | 785 |
| Sundries | 464 | - |
| Depreciation | 9,717 | 16,713 |
| | 33,850 | 34,413 |
| Support costs: | | |
| Clerk's salary | 5,594 | 4,402 |
| Clerk's expenses | 470 | 62 |
| Independent examination | - | - |
| Bank charges | 27 | 3 |
| Accountancy services | 605 | 674 |
| | 6,696 | 5,141 |
| Total resources expended | 42,720 | 40,320 |
| Net movement in fund | (13,214) | (27,606) |
| Sportsfield designated fund brought forward | 365,677 | 393,283 |
| Sportsfield designated fund carried forward | 352,463 | 365,677 |