

**ILCHESTER TOWN TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



Ilchester Town Trust
Trustees Report and Unaudited Financial Statements
For The Year Ended 31 December 2021

Contents

	Page
Charity Information	1
Trustees' Report	2—4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8—13
Detailed Statement of Financial Activities – Town Hall	14
Detailed Statement of Financial Activities – Sportsfield	15

**Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2021**

Trustees

Catherine Dobson
Christine Jessop (SANHS nominee)
Graham Mottram (IPC nominee) (Chairman)
Stella Pickford
Susan Small (Vice Chair)
Harold Williams
Michael Edwards (appointed 1 November 2021)

Clerk

Maxine Read

Charity Number

235579

Principal Address

The Town Hall
High Street
Ilchester
Yeovil
BA22 8NQ

Independent Examiner

Gavin Brown FCCA
David Collard and Co
Brunel House
Bindon Road
Taunton
Somerset
TA2 6BJ

**Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2021**

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

ADMINISTRATION/GOVERNANCE

The Ilchester Town Trust is constituted by a Deed of Trust and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

The Charity is currently administered by seven Trustees; one nominated by the Ilchester Parish Council, one nominated by the Somerset Archaeological and Natural History Society and five co-opted. Nominated Trustees and co-opted Trustees serve for a period of five years, with the option to extend for a second term if required. The Trustees as of 31st December 2021 are:

Mr Graham Mottram (Chairman); Mrs Susan Small (Vice-Chairman); Mrs Catherine Dobson; Mrs Stella Pickford; Mrs Christine Jessop; Mr Harold Williams, and newly appointed Mr Michael Edwards (October 2021). Mr Peter Bigginden resigned from the Trust on 6th April 2021.

The Trust is attempting to recruit additional Trustees with the aim of reaching nine committee members.

The Trust uses HSBC and the National Westminster Bank, both in Yeovil, for banking services. At the beginning of the year the Trust had eight accounts across the two companies, but this has been streamlined in 2021 to consist of a savings and current account with HSBC, and a current account with Nat West. HSBC has started charging a monthly fee for holding a charity business current account, along with various transactional fees across both accounts. The Nat West account works in conjunction with the HSBC account and finances are managed to avoid unnecessary fees against the charity's finances.

The Trusts continue to use the services of Messrs Porter Dodson, Solicitors of Yeovil, for any legal support and representation.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Governance of the charity decrees that any income garnered in the first instance is to be applied to maintain the assets of the Trust. This includes the Ilchester Town Hall, Community Centre, and Museum, plus the Pavilion and Sports field; and secondly for any charitable purposes for the general benefit of the inhabitants of Ilchester.

The charity employs three members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, and a Sports field Supervisor for the Sports Fields and Pavilion. The Town Hall is a Grade 2 Listed Building and is an extremely expensive building to run and maintain. The Trustees have begun a strategic review of its activities and conclude that they will continue to operate the Town Hall into the future and will invest gradually in improvements.

The Market Cross on the Town Hall green was knocked down by a drunk driver in the early hours of 4 August 2017 and has been an ongoing issue until the summer of 2021 when stonemasons Boden and Ward commenced the rebuild this historic monument. The Market Cross was completed at the end of October 2021. The Trust are currently consulting with Insurers to recoup any expenditure made by the Trust over the 4-year period.

Works to repair the perimeter walling located at the Roman Cemetery is now virtually complete and the Trust will be looking to consolidate the remaining stone wall in the middle of the land, which is currently unstable. In April 2021, an ecologist started surveying for dormice, bats, and badgers within the cemetery. No works can commence at the Cemetery until the survey has completed which will take approximately one year. Guided tours (that are held on the perimeter of the cemetery) were put on hold during the pandemic, but Historic England have been informed that these will commence in the spring of 2022.

The Town Hall and pavilion have always been a popular venue for hire by both the local community and clients further afield, but for a second year these assets have been severely hit by lockdown and the need to stop use within the facilities. Doors were finally opened halfway through the year, at the end of June 2021, but it has had a massive impact on the income that the hall and pavilion would normally garner.

Client bookings are a valuable source of revenue and when permitted, the venues can be booked by various means. This year a website has been created for the Trust and although this is still under construction it is used to promote what the Hall and Pavilion have available for hire, along side the regular classes, clubs, and meetings that have started to reconvene. The hall was used as a polling station during local elections which went ahead in May 2021.

**Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2021 (continued)**

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS (continued)

The Town Hall hosts a Library/community room and a museum, and these continue to be popular when open. The Museum is run solely by volunteers and is normally open to the public from Easter until the end of September every year. It has been closed throughout 2021 to ensure the safety of our volunteers.

Weekly car boot sales were welcomed back at the end of June and the Trust held a shortened season that finished at the end of September. The car boot sales raised in the region of £7k, which is approximately one third of the normal income from these sales. The income generated is invaluable and goes towards running costs and the future development of the Sports field. Voluntary help from the local community plays a major part in the running of the car boot sales and Sports field in general, which remains the home ground for Ilchester Youth Football Club.

FINANCIAL REVIEW

Income from the Town Hall & Museum amounted to £5,745 (2020: £13,603). Investment income from the Endowment Fund, was £40,894 (2020: £38,305).

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre and Museum (as shown in the Unrestricted Designated Town Hall Fund) was £30,598 (2020: £33,018). Support costs increase slightly to £7,707 from £7,596 in 2020, resulting in total resources expended of £38,305 (2020: £40,614).

The Unrestricted Designated Sports-field fund had total incoming resources of £12,714 (2020: £6,029). Total resources expended were £40,330 (2020: £41,635). The net (outgoing) resources of the Unrestricted Designated Sports-field fund was a deficit of £27,616 (2020: (£35,606)).

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year together with day to day running expenses. Unrestricted Reserves on 31st December 2021 amounted to £480,859, of which £159,867 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

**Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2021 (continued)**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

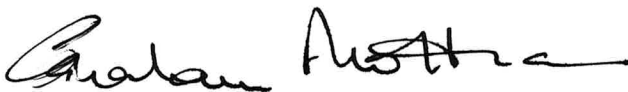
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

On behalf of the board

Date

Graham Mottram
Chairman



26 July 2022

**Ilchester Town Trust
Independent Examiner's Report
For The Year Ended 31 December 2021**

I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2021.

Responsibilities and basis of report:

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Brown FCCA
David Collard and Co
Brunel House
Bindon Road
Taunton
TA2 6BJ

Date 27 October 2022

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
INCOME						
Income and endowments from:						
Donations and legacies	4	-	-	-	-	27,100
Charitable activities	4	11,599	-	-	11,599	8,037
Raising funds	4	6,845	-	-	6,845	-
Investments	4	15	-	40,894	40,909	30,224
Total		18,459	-	40,894	59,353	65,361
EXPENDITURE						
Raising funds:						
Car boot sale - direct costs	5	766	-	-	766	100
		766	-	-	766	100
Charitable activities:						
Town Hall	5	38,305	-	-	38,305	40,614
Sportsfield	5	39,554	-	-	39,554	39,554
Roman Cemetery	5	-	2,166	-	2,166	1,830
		77,859	2,166	-	80,025	83,979
Total		78,625	2,166	-	80,791	84,079
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		(60,166)	(2,166)	40,894	(21,438)	(18,718)
Net gains on investments		-	-	-	-	94,714
NET INCOME/(EXPENDITURE)		(60,166)	(2,166)	40,894	(21,438)	75,996
Transfers between funds		40,894	(15,025)	(25,869)	-	-
NET MOVEMENT IN FUNDS		(19,272)	(17,191)	15,025	(21,438)	75,996
RECONCILIATION OF FUNDS:						
Total funds brought forward		485,106	17,191	1,288,305	1,790,602	1,714,606
TOTAL FUNDS CARRIED FORWARD	10	465,834	-	1,303,330	1,769,164	1,790,602

The notes on pages 8 to 13 form part of these financial statements.

**Ilchester Town Trust
Balance Sheet
As at 31 December 2021**

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		318,020		314,298
Heritage assets	6		-		-
Investments	7		1,399,107		1,288,305
			1,717,127		1,602,603
CURRENT ASSETS					
Debtors	8	4,484		4,539	
Cash at bank and in hand		159,867		186,730	
		164,351		191,269	
Creditors: Amounts falling due within one year	9	(1,512)		(3,270)	
NET CURRENT ASSETS			162,839		187,999
TOTAL ASSETS LESS CURRENT LIABILITIES			1,879,966		1,790,602
NET ASSETS			1,879,966		1,790,602
FUNDS					
Unrestricted funds	10		480,859		485,106
Restricted funds	10		-		17,191
Endowment funds	10		1,399,107		1,288,305
TOTAL CHARITY FUNDS			1,879,966		1,790,602

On behalf of the board
Graham Mottram
Chairman

Date

Graham Mottram

26 July 2022

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

1 trustee (2020: 1) was reimbursed for expenses paid on behalf of the charity of £154 (2020: £448).

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2020: 3)

	2021	2020
	£	£
Wages and salaries	27,757	26,962
Employer's national insurance	287	223
	28,044	27,185

No employee received emoluments in excess of £60,000.

4. Incoming Resources

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Donations and legacies:					
Covid 19 local authority grants	-	-	-	-	10,000
Ilchester Youth Football contribution to goals and paint	-	-	-	-	1,450
Ransom strip contributions	-	-	-	-	15,650
	-	-	-	-	27,100
Charitable activities:					
Hire of town hall	4,674	-	-	4,674	2,973
Hire of pavilion and grounds	5,854	-	-	5,854	4,489
Heritage day	475	-	-	475	
Lease of grounds	596	-	-	596	575
	11,599	-	-	11,599	8,037
Raising funds:					
Car boot sale receipts	6,845	-	-	6,845	-
	6,845	-	-	6,845	-
Investments:					
Black Rock distributions received	-	-	40,894	40,894	30,079
Bank interest received	15	-	-	15	145
	15	-	40,894	40,909	30,224
	18,459	-	40,894	59,353	65,361

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

5. Resources Expended

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Raising funds:					
Car boot sale - direct costs	766	-	-	766	100
	766	-	-	766	100
Town Hall:					
Caretakers salary	9,283	-	-	9,283	9,053
Other cleaning costs	255	-	-	255	1,361
Heat light and water	4,950	-	-	4,950	5,383
Insurance	2,386	-	-	2,386	2,818
Communications	1,805	-	-	1,805	1,650
Repairs and maintenance	8,937	-	-	8,937	10,818
Museum costs	330	-	-	330	250
Sundries	928	-	-	928	543
Heritage day outgoings	263	-	-	263	-
Bank charges	4	-	-	4	-
Depreciation	1,457	-	-	1,457	1,142
Allocated support costs	7,707	-	-	7,707	7,596
	38,305	-	-	38,305	40,614
Sportsfield:					
Repairs and maintenance	5,440	-	-	5,440	9,157
Insurance	2,386	-	-	2,386	1,879
Business rates	116	-	-	116	-
Heat light and water	1,146	-	-	1,146	1,243
Sports supervisor salary	7,756	-	-	7,756	7,756
Cleaning costs	71	-	-	71	-
Communications	785	-	-	785	543
Depreciation	16,713	-	-	16,713	15,894
Allocated support costs	5,141	-	-	5,141	5,063
	39,554	-	-	39,554	41,535
Roman Cemetery:					
Repairs and maintenance	-	2,166	-	2,166	1,830
	-	2,166	-	2,166	1,830
	78,625	2,166	-	80,791	84,079

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

6. Tangible Assets

	Freehold Land	Sports Pitches	Pavilion	Freehold Improvements	Equipment Town Hall	Equipment Sportsfield	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2021	48,880	33,156	338,095	27,983	38,948	71,220	558,282
Additions	15,650	-	-	-	1,347	4,895	21,892
As at 31 December 2021	<u>64,530</u>	<u>33,156</u>	<u>338,095</u>	<u>27,983</u>	<u>40,295</u>	<u>76,115</u>	<u>580,174</u>
Depreciation							
As at 1 January 2021	-	-	119,110	27,983	36,799	60,092	243,984
Charge for the year	-	-	6,762	-	1,457	9,951	18,170
As at 31 December 2021	<u>-</u>	<u>-</u>	<u>125,872</u>	<u>27,983</u>	<u>38,256</u>	<u>70,043</u>	<u>262,154</u>
Net Book Value							
As at 31 December 2021	<u>64,530</u>	<u>33,156</u>	<u>212,223</u>	<u>-</u>	<u>2,039</u>	<u>6,072</u>	<u>318,020</u>
As at 1 January 2021	<u>48,880</u>	<u>33,156</u>	<u>218,985</u>	<u>-</u>	<u>2,149</u>	<u>11,128</u>	<u>314,298</u>

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-

Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)

Green and Market Cross fronting Town Hall, and Weighbridge

Roman Cemetery, Ilchester

Exhibits in Museum

Mace (on loan to County Museum)

The charity's assets are valued at £2,685,219 for insurance purposes.

Freehold land comprises:-

			£
Land at Ilchester (Sportsfield) (cost 1993)	N69627	16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822	7.75 acres	15,500
Land at Ilchester, Corporation Close	0877		-
Play Area at The Mead, Ilchester			-
Land at Priory Road			15,650
			<u>64,530</u>

The Land at Ilchester is leased annually for a sum of £449. A voluntary, professional valuation calculated that this was a fair and true value.

7. Fixed Asset Investments

	2021	2020
	£	£
Market Value at 1 st January 2021	1,288,305	1,193,591
Increase in market value	<u>110,802</u>	<u>94,714</u>
Market value at 31 st December 2021	<u>1,399,107</u>	<u>1,288,305</u>
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	152,260	163,284
BLK Charities UK Equity Fund Distribution Units 174,286.785	<u>1,246,847</u>	<u>1,125,021</u>
	<u>1,399,107</u>	<u>1,288,305</u>
Historical Cost as at 31 st December 2021	495,538	495,538

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

8. Debtors

	2021	2020
	£	£
Trade debtors	97	152
Claim for Market Cross repairs	4,387	4,387
	<u>4,484</u>	<u>4,539</u>

9. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other taxes and social security	-	-
Accruals and deferred income	1,512	3,270
	<u>1,512</u>	<u>3,270</u>

Ilchester Town Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

10. Analysis of Charitable Funds

10.1 Movement in funds

	At 1 Jan 2021	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2021
	£	£	£	£	£	£
Town Hall	91,823	5,735	(38,305)	-	40,894	100,157
Sportsfield	393,283	12,714	(40,320)	-	-	365,677
Unrestricted funds	485,106	18,449	(78,625)	-	40,894	465,834
Roman Cemetery	1,541	-	(2,166)	-	625	-
Ransom Strip, Priory Road	15,650	-	-	-	(15,650)	-
Restricted funds	17,191	-	(2,166)	-	(15,025)	-
Town Hall and Museum, Ilchester	-	-	-	-	-	-
Purchase of land at Priory Road	-	-	-	-	15,650	15,650
Roman Cemetery, Ilchester	-	-	-	-	(625)	(625)
Exhibits in Museum	-	-	-	-	-	-
Mace (on loan to County Museum)	-	-	-	-	-	-
BLK Charities UK Bond Fund Distribution Units	163,284	4,973	-	(11,024)	(4,973)	157,233
BLK Charities UK Equity Fund Distribution Units	1,125,021	35,921	-	121,826	(35,921)	1,282,768
Endowment funds	1,288,305	40,894	-	110,802	(25,869)	1,414,132
Total Charity funds	1,790,602	59,353	(80,791)	110,802	-	1,879,966

10.2 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2021
	£	£	£	£
Year ended 31 December 2021				
Fixed assets	318,020	-	1,399,107	1,717,127
Current assets	164,351	-	-	164,351
Creditors less than 1 year	(1,512)	-	-	(1,512)
Net assets	480,859	-	1,399,107	1,879,966

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2020
	£	£	£	£
Year ended 31 December 2020				
Fixed assets	314,298	-	1,288,305	1,602,603
Current assets	172,248	19,021	-	191,269
Creditors less than 1 year	(1,440)	(1,830)	-	(3,270)
Net assets	485,106	17,191	1,288,305	1,790,602

10.3 Details of restricted funds

No restricted funds as at 31 December 2021

Ilchester Town Trust
Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2021

	2021	2020
	£	£
Incoming resources:		
Hire of pavilion and grounds	5,854	4,489
Car boot sale - receipts	6,845	-
Ilchester Youth Football contribution to goals	-	1,450
Bank interest	15	90
	12,714	6,029
Resources expended on raising funds:		
Car boot sale - direct costs	766	100
	766	100
Resources expended on charitable activities – Sportsfield:		
Repairs and maintenance	5,440	9,157
Insurance	2,386	1,879
Business rates	116	-
Heat light and water	1,146	1,243
Sports supervisor salary	7,756	7,756
Grants to local charities and causes	-	-
Cleaning costs	71	-
Communications	785	543
Depreciation	16,713	15,894
	34,413	36,472
Support costs:		
Clerk's salary	4,402	4,150
Clerk's expenses	62	173
Independent examination	-	288
Bank charges	3	-
Accountancy services	674	452
	5,141	5,063
Total resources expended	40,320	41,635
Net movement in fund	(27,606)	(35,606)
Sportsfield designated fund brought forward	393,283	428,889
Sportsfield designated fund carried forward	365,677	393,283