

**ILCHESTER TOWN TRUST  
TRUSTEES REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**



**Ilchester Town Trust**  
**Trustees Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2020**

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**Ilchester Town Trust  
Charity Information  
For The Year Ended 31 December 2020**

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**Trustees**

Peter Biggenden  
Connor Campbell (resigned 5<sup>th</sup> October 2020)  
Catherine Dobson  
Christine Jessop (SANHS nominee)  
Rosalyn Marsh (passed away October 2020)  
Graham Mottram (IPC nominee) (Chairman)  
Stella Pickford  
Susan Small (Vice Chair)  
Martin Smith (resigned 17<sup>th</sup> February 2020))  
Harold Williams

**Clerk**

Maxine Read

**Charity Number**

235579

**Principal Address**

The Town Hall  
High Street  
Ilchester  
Yeovil  
BA22 8NQ

**Independent Examiner**

Gavin Brown FCCA  
David Collard and Co  
Brunel House  
Bindon Road  
Taunton  
Somerset  
TA2 6BJ

**Ilchester Town Trust  
Trustees' Report  
For The Year Ended 31 December 2020**

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The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **CHARITABLE OBJECTS**

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

#### **ADMINISTRATION/GOVERNANCE**

The Ilchester Town Trust is constituted by Scheme dated 9 February 1989 and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

The Charity is currently administered by 7 Trustees, 1 nominated by the Ilchester Parish Council, 1 nominated by the Somerset Archaeological and Natural History Society and 5 co-opted. Nominated Trustees serve for a period of 4 years and co-opted Trustees for a period of 5 years, all on a rotational basis. The Trustees as of 31st December 2020 are:

Mr Graham Mottram (Chairman); Mrs Sue Small (Vice-Chairman); Mrs Catherine Dobson, Mrs Stella Pickford, Mrs Christine Jessop, Mr Harold Williams, and Mr Peter Biggenden. The Trust is attempting to recruit additional Trustees, but few are willing to give their time.

The Trusts' Bankers are HSBC Bank in Yeovil, and the National Westminster Bank, Yeovil. It is the intention to close the National Westminster Bank accounts in the next Financial Year and manage just four HSBC accounts for the Trust.

The Trusts' Solicitors remain Messrs Porter Dodson, of Yeovil.

#### **OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS**

The income of the charity is to be applied firstly to maintain the assets of the Trust, including Ilchester Town Hall, Community Centre, and Museum; and secondly for any charitable purposes for the general benefit of the inhabitants of Ilchester. A major charitable purpose for community benefit has been the provision and management of the Ilchester Pavilion and Sportsfield, which was established as an active centre in 1999.

The charity employs 3 members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, a Sportsfield Supervisor for the Sports Field and Pavilion.

The Town Hall is a Grade 2 Listed Building and is an extremely expensive building to run and maintain. The Trustees have begun a strategic review of its activities and conclude that they will continue to operate the Town Hall into the future and will invest gradually in improvements.

The Market Cross on the Town Hall green was knocked down by a drunk driver in the early hours of 4 August 2017 and is still an ongoing issue; the Insurers managing the incident have obtained planning permission and a instructed a stone mason to rebuild the structure. The Chair contacts the insurers on a regular basis, and it is hoped the rebuild will start in late spring of 2021.

Works to repair the perimeter walling located at the Roman Cemetery is now virtually complete and the Trust will be looking to consolidate the remaining stone wall in the middle of the land, which is currently unstable. Guided tours began in 2019.

The Town Hall continues to be a popular venue for hire by both community and external clients, although the outbreak of the Covid-19 Pandemic in the Spring of 2020 meant the closure of its doors from the end of March 2020. The Town Hall, Pavilion and Sportsfield have been severely hit by the lockdown and the need to prevent the use of facilities to stop the virus. There were a few brief spells in the year when the venues were able to garner some income, at the very beginning of the year, and during a respite in the summer and mid-autumn.

During these times staff worked hard to ensure the venues functioned as normal, although covid-19 cleans and social distancing very quickly became the new normal, to prevent the spread of the virus. The Town Hall would normally cater for community groups holding regular clubs, classes, and fairs. These events throughout the year include dance classes, band practice, choirs, bingo, coffee mornings and diner's clubs, holistic fairs, Alcoholics Anonymous, Weightwatchers, Brownies, Rainbows and Guides, educational courses, short mat bowls, yoga, meditation, and various fitness classes.

Regular meetings are also normally held for various committees including the Youth Parish Council, Ilchester Parish Council, IDCA (Ilchester District Community Association), IRINEC (Ilchester Relief in Need and Educational Charity) and the Ilchester History Group.

**Ilchester Town Trust  
Trustees' Report  
For The Year Ended 31 December 2020 (continued)**

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**OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS (continued)**

Companies and Agencies such as Norseland Cheese Factory, South Somerset District Council and the Citizens Advice Bureau would normally use the facilities for training days, and various events held including christenings and baby showers, antique and jewellery valuations, fundraising events, art/photography exhibitions, craft and produce shows, and the Ilchester Christmas fair. The hall is also the chosen venue for a polling station during the local elections and it is hoped we can open the doors for this in May 2021.

Client bookings are a valuable source of revenue and when permitted, the venues can be booked by various means, including social media. It is hoped that a website can be created for the Trust which will facilitate bookings, in the next financial year, should funds allow.

The Town Hall hosts a Library/community room, and this continues to be popular when the Town Hall is open.

The Museum is run solely by volunteers and is normally open to the public from Easter until the end of September every year. It has been closed throughout 2020.

Ilchester Pavilion and Sportsfield bookings are increasing year on year, with a variety of classes and events, including dog training, dance and exercise classes, band practice and regular meetings. Annual events, such as football tournaments, a dog show, the Scouts AGM, BBQ and games, and the Ilchester Car Boot sales from April until October, continue to be popular, although most of these events have not been permitted during 2020, due to the virus.

The income generated is invaluable and goes predominantly towards running costs and future development of the Sportsfield. Voluntary help from the local community plays a major part in the running of the Sportsfield which remains the home ground for Ilchester Youth Football Club.

The charity is currently a member of the Community Council for Somerset.

**FINANCIAL REVIEW**

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre and Museum (as shown in the Unrestricted Designated Town Hall Fund) was £33,018 (2019: £41,056). Support costs reduced to £7,562 from £14,562, resulting in total resources expended of £40,614 (2019: £55,618). Income from the Town Hall & Museum amounted to £13,602 (2019: £11,242). Investment income from the Endowment Fund, which the Trustees transfer and apply to the Unrestricted Designated Town Hall Fund towards the maintenance of the Town Hall, was £30,079 (2019: £39,571). The net incoming resources after transfers of the Unrestricted Designated Town Hall Fund were £3,068 (2019: net outgoing resources of (£4,805)).

During the year, the excess of payments over receipts was £18,718. This is covered by the gain on revaluation of investments of £94,714.

The Unrestricted Designated Sports-field fund had total incoming resources of £6,029 (2019: £30,749). Total resources expended were £41,635 (2019: £41,073). The net (outgoing) resources of the Unrestricted Designated Sports-field fund were £35,606 (2019: (£10,324)).

The Charity's investment policy is to place surplus funds initially on bank deposit account and longer term in Charinco or Charishare units.

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year together with day to day running expenses. Unrestricted Reserves on 31st December 2020 amounted to £485,106, of which £167,709 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

**Ilchester Town Trust**  
**Trustees' Report**  
**For The Year Ended 31 December 2020 (continued)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

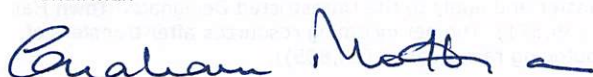
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

On behalf of the board  
Graham Mottram  
Chairman

Date

16/8/21



**Ilchester Town Trust  
Independent Examiner's Report  
For The Year Ended 31 December 2020**

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I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2020.

**Responsibilities and basis of report:**

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

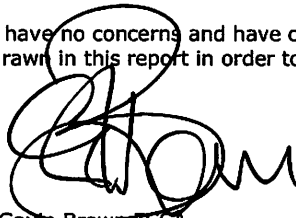
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Brown FCCA

Date

17/08/2021

David Collard and Co

Brunel House  
Bindon Road  
Taunton  
TA2 6BJ

**Ilchester Town Trust**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2020**

		Unrestricted funds	Restricted funds	Endowment funds	Total funds 2020	Total funds 2019
	Notes	£	£	£	£	£
<b>INCOME</b>						
<b>Income and endowments from:</b>						
Donations and legacies	4	11,450	15,650	-	27,100	-
Charitable activities	4	8,037	-	-	8,037	18,850
Raising funds	4	-	-	-	-	22,907
Investments	4	145	-	30,079	30,224	39,805
<b>Total</b>		<b>19,632</b>	<b>15,650</b>	<b>30,079</b>	<b>65,361</b>	<b>81,562</b>
<b>EXPENDITURE</b>						
<b>Raising funds:</b>						
Car boot direct costs	5	100	-	-	100	1,412
		<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>1,412</b>
<b>Charitable activities:</b>						
Town Hall	5	40,614	-	-	40,614	55,618
Sportsfield	5	41,535	-	-	41,535	39,661
Roman Cemetery	5	-	1,830	-	1,830	-
		<b>82,149</b>	<b>1,830</b>	<b>-</b>	<b>83,979</b>	<b>95,279</b>
<b>Total</b>		<b>82,249</b>	<b>1,830</b>	<b>-</b>	<b>84,079</b>	<b>96,691</b>
<b>NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)</b>						
		<b>(62,617)</b>	<b>13,820</b>	<b>30,079</b>	<b>(18,718)</b>	<b>(15,129)</b>
Net gains on investments		-	-	94,714	94,714	34,487
<b>NET INCOME/(EXPENDITURE)</b>		<b>(62,617)</b>	<b>13,820</b>	<b>124,793</b>	<b>75,996</b>	<b>19,358</b>
Transfers between funds		30,079	-	(30,079)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(32,538)</b>	<b>13,820</b>	<b>94,714</b>	<b>75,996</b>	<b>19,358</b>
<b>RECONCILIATION OF FUNDS:</b>						
Total funds brought forward		517,644	3,371	1,193,591	1,714,606	1,695,248
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>10</b>	<b>485,106</b>	<b>17,191</b>	<b>1,288,305</b>	<b>1,790,602</b>	<b>1,714,606</b>

The notes on pages 8 to 13 form part of these financial statements.



**Ilchester Town Trust**  
**Balance Sheet**  
**As at 31 December 2020**

		2020	2019
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	6	314,298	328,653
Heritage assets	6	-	-
Investments	7	1,288,305	1,193,591
		<b>1,602,603</b>	<b>1,522,244</b>
<b>CURRENT ASSETS</b>			
Debtors	8	4,539	5,627
Cash at bank and in hand		186,730	189,430
		<b>191,269</b>	<b>195,057</b>
<b>Creditors: Amounts falling due within one year</b>	9	<b>(3,270)</b>	<b>(2,695)</b>
<b>NET CURRENT ASSETS</b>		<b>187,999</b>	<b>192,362</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,790,602</b>	<b>1,714,606</b>
<b>NET ASSETS</b>		<b>1,790,602</b>	<b>1,714,606</b>
<b>FUNDS</b>			
Unrestricted funds	10	485,106	517,644
Restricted funds	10	17,191	3,371
Endowment funds	10	1,288,305	1,193,591
<b>TOTAL CHARITY FUNDS</b>		<b>1,790,602</b>	<b>1,714,606</b>

On behalf of the board  
 Graham Mottram  
 Chairman

Date

10/8/21



The notes on pages 8 to 13 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of preparation of financial statements**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

### **1.2. Income**

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

### **1.3. Expenditure**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

### **1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

### **1.5. Fixed asset investments**

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

### **1.6. Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

## **2. Trustees Remuneration and Expenses**

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

1 trustee (2019: 0) was reimbursed for expenses paid on behalf of the charity of £448 (2019: £nil).

**Ilchester Town Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**3. Employee Numbers and Remuneration**

The average number of employees during the year was 3 (2019: 3)

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	26,962	27,171
Employer's national insurance	223	121
	<b><u>27,185</u></b>	<b><u>27,292</u></b>

No employee received emoluments in excess of £60,000.

**4. Incoming Resources**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds 2020</b>	<b>Total funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and legacies:</b>					
Covid 19 local authority grants	10,000	-	-	10,000	-
Ilchester Youth Football contribution to goals and paint	1,450	-	-	1,450	-
Ransom strip contributions	-	15,650	-	15,650	-
	<b>11,450</b>	<b>15,650</b>	<b>-</b>	<b>27,100</b>	<b>-</b>
<b>Charitable activities:</b>					
Hire of town hall	2,973	-	-	2,973	10,050
Hire of equipment	-	-	-	-	1,099
Hire of pavilion and grounds	4,489	-	-	4,489	7,701
Lease of grounds	575	-	-	575	-
	<b>8,037</b>	<b>-</b>	<b>-</b>	<b>8,037</b>	<b>18,850</b>
<b>Raising funds:</b>					
Car boot sale receipts	-	-	-	-	22,907
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,907</b>
<b>Investments:</b>					
Black Rock distributions received	-	-	30,079	30,079	39,571
Bank interest received	145	-	-	145	234
	<b>145</b>	<b>-</b>	<b>30,079</b>	<b>30,224</b>	<b>39,805</b>
	<b>19,632</b>	<b>15,650</b>	<b>30,079</b>	<b>65,361</b>	<b>81,562</b>

**Ilchester Town Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**5. Resources Expended**

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
<b>Raising funds:</b>					
Car boot direct costs	100	-	-	100	1,412
	<b>100</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>1,412</b>
<b>Town Hall:</b>					
Caretakers salary	9,053	-	-	9,053	9,243
Other cleaning costs	1,361	-	-	1,361	5,000
Heat light and water	5,383	-	-	5,383	8,409
Insurance	2,818	-	-	2,818	2,439
Communications	1,650	-	-	1,650	1,065
Repairs and maintenance	10,818	-	-	10,818	12,152
Museum costs	250	-	-	250	195
Sundries	543	-	-	543	1,327
Depreciation	1,142	-	-	1,142	1,226
Allocated support costs	7,596	-	-	7,596	14,562
	<b>40,614</b>	<b>-</b>	<b>-</b>	<b>40,614</b>	<b>55,618</b>
<b>Sportsfield:</b>					
Repairs and maintenance	9,157	-	-	9,157	9,035
Insurance	1,879	-	-	1,879	2,338
Business rates	-	-	-	-	439
Heat light and water	1,243	-	-	1,243	1,396
Sports supervisor salary	7,756	-	-	7,756	6,558
Grants to local charities and causes	-	-	-	-	1,272
Communications	543	-	-	543	347
Depreciation	15,894	-	-	15,894	18,276
Allocated support costs	5,063	-	-	5,063	-
	<b>41,535</b>	<b>-</b>	<b>-</b>	<b>41,535</b>	<b>39,661</b>
<b>Roman Cemetery:</b>					
Repairs and maintenance	-	1,830	-	1,830	-
	<b>-</b>	<b>1,830</b>	<b>-</b>	<b>1,830</b>	<b>-</b>
	<b>82,249</b>	<b>1,830</b>	<b>-</b>	<b>84,079</b>	<b>96,691</b>

**Ilchester Town Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**6. Tangible Assets**

	<b>Freehold Land</b>	<b>Sports Pitches</b>	<b>Pavilion</b>	<b>Freehold Improvements</b>	<b>Equipment Town Hall</b>	<b>Equipment Sportsfield</b>	<b>Total</b>
	£	£	£	£	£	£	£
<b>Cost</b>							
As at 1 January 2020	48,880	33,156	338,095	27,983	38,948	68,538	555,600
Additions	-	-	-	-	-	2,682	2,682
As at 31 December 2020	<u>48,880</u>	<u>33,156</u>	<u>338,095</u>	<u>27,983</u>	<u>38,948</u>	<u>71,220</u>	<u>558,282</u>
<b>Depreciation</b>							
As at 1 January 2020	-	-	112,348	27,983	35,657	50,959	226,947
Charge for the year	-	-	6,762	-	1,142	9,133	17,037
As at 31 December 2020	<u>-</u>	<u>-</u>	<u>119,110</u>	<u>27,983</u>	<u>36,799</u>	<u>60,092</u>	<u>243,984</u>
<b>Net Book Value</b>							
As at 31 December 2020	<u>48,880</u>	<u>33,156</u>	<u>218,985</u>	<u>-</u>	<u>2,149</u>	<u>11,128</u>	<u>314,298</u>
As at 1 January 2020	<u>48,880</u>	<u>33,156</u>	<u>225,747</u>	<u>-</u>	<u>3,291</u>	<u>17,579</u>	<u>328,653</u>

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-

Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)

Green and Market Cross fronting Town Hall and Weighbridge

Roman Cemetery, Ilchester

Exhibits in Museum

Mace (on loan to County Museum)

The charity's assets are valued at £2,685,219 for insurance purposes.

Freehold land comprises:-

			£
Land at Ilchester (Sportsfield) (cost 1993)	N69627	16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822	7.75 acres	15,500
Land at Ilchester, Corporation Close	0877		-
Play Area at The Mead, Ilchester			-
			<u><b>48,880</b></u>

**7. Fixed Asset Investments**

	<b>2020</b>	<b>2019</b>
	£	£
Market Value at 1 <sup>st</sup> January 2020	1,193,591	1,159,104
Increase in market value	<u>94,714</u>	<u>34,487</u>
Market value at 31 <sup>st</sup> December 2020	<u><b>1,288,305</b></u>	<u><b>1,193,591</b></u>
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	163,284	157,979
BLK Charities UK Equity Fund Distribution Units 174,286.785	<u>1,125,021</u>	<u>1,035,612</u>
	<u><b>1,288,305</b></u>	<u><b>1,193,591</b></u>
Historical Cost as at 31 <sup>st</sup> December 2020	495,538	495,538

**Ilchester Town Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

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**8. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	152	1,240
Claim for monument repairs	<u>4,387</u>	<u>4,387</u>
	<b><u>4,539</u></b>	<b><u>5,627</u></b>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	-	140
Accruals and deferred income	<u>3,270</u>	<u>2,555</u>
	<b><u>3,270</u></b>	<b><u>2,695</u></b>

**Ilchester Town Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**10. Analysis of Charitable Funds**

**10.1 Movement in funds**

	At 1 Jan 2020	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2020
	£	£	£	£	£	£
Town Hall	88,755	13,603	(40,614)	-	30,079	91,823
Sportsfield	428,889	6,029	(41,635)	-	-	393,283
<b>Unrestricted funds</b>	<b>517,644</b>	<b>19,632</b>	<b>(82,249)</b>	<b>-</b>	<b>30,079</b>	<b>485,106</b>
Roman Cemetery	3,371	-	(1,830)	-	-	1,541
Ransom Strip, Priory Road	-	15,650	-	-	-	15,650
<b>Restricted funds</b>	<b>3,371</b>	<b>15,650</b>	<b>(1,830)</b>	<b>-</b>	<b>-</b>	<b>17,191</b>
Town Hall and Museum, Ilchester	-	-	-	-	-	-
Green and Market Cross fronting Town Hall and Weighbridge	-	-	-	-	-	-
Roman Cemetery, Ilchester	-	-	-	-	-	-
Exhibits in Museum	-	-	-	-	-	-
Mace (on loan to County Museum)	-	-	-	-	-	-
BLK Charities UK Bond Fund Distribution Units	157,979	5,251	-	5,305	(5,251)	163,284
BLK Charities UK Equity Fund Distribution Units	1,035,612	24,828	-	89,409	(24,828)	1,125,021
<b>Endowment funds</b>	<b>1,193,591</b>	<b>30,079</b>	<b>-</b>	<b>94,714</b>	<b>(30,079)</b>	<b>1,288,305</b>
<b>Total Charity funds</b>	<b>1,714,606</b>	<b>65,361</b>	<b>(84,079)</b>	<b>94,714</b>	<b>-</b>	<b>1,790,602</b>

**10.2 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2020
	£	£	£	£
<b>Year ended 31 December 2020</b>				
Fixed assets	314,298	-	1,288,305	1,602,603
Current assets	172,248	19,021	-	191,269
Creditors less than 1 year	(1,440)	(1,830)	-	(3,270)
<b>Net assets</b>	<b>485,106</b>	<b>17,191</b>	<b>1,288,305</b>	<b>1,790,602</b>

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2019
	£	£	£	£
<b>Year ended 31 December 2019</b>				
Fixed assets	328,653	-	1,193,591	1,522,244
Current assets	191,686	3,371	-	195,057
Creditors less than 1 year	(2,695)	-	-	(2,695)
<b>Net assets</b>	<b>517,644</b>	<b>3,371</b>	<b>1,193,591</b>	<b>1,714,606</b>

**10.3 Details of restricted funds**

**Roman Cemetery:-** Grant funds received for the repair and Maintenance of the Roman Cemetery.

**Ransom Strip, Priory Road:-** Contributions received from adjacent landowners to acquire land at Priory Road with the intention of granting leases to the benefit of the residents.

**Ilchester Town Trust**  
**Detailed Statement of Financial Activities – Town Hall**  
**For The Year Ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources:</b>		
Hire of town hall	2,973	10,050
Hire of equipment	-	1,099
Lease of grounds	575	-
Covid 19 local authority grants	10,000	-
Bank interest	55	93
	<b>13,603</b>	<b>11,242</b>
<b>Resources expended on charitable activities – Town Hall:</b>		
Caretakers salary	9,053	9,243
Other cleaning costs	1,361	5,000
Heat light and water	5,383	8,409
Insurance	2,818	2,439
Communications	1,650	1,065
Repairs and maintenance	10,818	12,152
Museum costs	250	195
Sundries	543	1,327
Depreciation	1,142	1,226
	<b>33,018</b>	<b>41,056</b>
<b>Support costs:</b>		
Clerk's salary	6,226	10,073
Clerk's expenses	260	1,232
Legal fees	-	676
Independent examination	432	1,000
Accountancy services	678	1,581
	<b>7,596</b>	<b>14,562</b>
<b>Total resources expended</b>	<b>40,614</b>	<b>55,618</b>
<b>Net Income/(Expenditure)</b>	<b>(27,011)</b>	<b>(44,376)</b>
Transfer from permanent endowment	30,079	39,571
<b>Net movement in fund</b>	<b>3,068</b>	<b>(4,805)</b>
Town Hall designated fund brought forward	88,755	93,560
<b>Town Hall designated fund carried forward</b>	<b>91,823</b>	<b>88,755</b>



**Ilchester Town Trust**  
**Detailed Statement of Financial Activities – Sportsfield**  
**For The Year Ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources:</b>		
Hire of pavilion and grounds	4,489	7,701
Car boot sale receipts	-	22,907
Ilchester Youth Football contribution to goals	1,450	-
Bank interest	90	141
	<b>6,029</b>	<b>30,749</b>
<b>Resources expended on raising funds:</b>		
Car boot direct costs	100	1,412
	<b>100</b>	<b>1,412</b>
<b>Resources expended on charitable activities – Sportsfield:</b>		
Repairs and maintenance	9,157	9,035
Insurance	1,879	2,338
Business rates	-	439
Heat light and water	1,243	1,396
Sports supervisor salary	7,756	6,558
Grants to local charities and causes	-	1,272
Communications	543	347
Depreciation	15,894	18,276
	<b>36,472</b>	<b>39,661</b>
<b>Support costs:</b>		
Clerk's salary	4,150	-
Clerk's expenses	173	-
Independent examination	288	-
Accountancy services	452	-
	<b>5,063</b>	<b>-</b>
<b>Total resources expended</b>	<b>41,635</b>	<b>41,073</b>
<b>Net movement in fund</b>	<b>(35,606)</b>	<b>(10,324)</b>
Sportsfield designated fund brought forward	428,889	439,213
<b>Sportsfield designated fund carried forward</b>	<b>393,283</b>	<b>428,889</b>