THE ILCHESTER TOWN TRUST

England & Wales · Charity number 235579

Details

Status	Registered
Legal form	Other
Registered	1964-08-27
Register	View on the Charity Commission register

Contact

Address	Town Hall High Street Ilchester Yeovil BA22 8NQ
Phone	01935841247
Email	ittclerk@gmail.com
Website	www.ilchester.org.uk

Activities

Objects: 1. THE UPKEEP, REPAIR AND MAINTENANCE OF THE COMMUNITY CENTRE AND THE MUSEUM. 2. FOR ANY CHARITABLE PURPOSES FOR THE GENERAL BENEFIT OF THE INHABITANTS OF ILCHESTER.

Activities: To provide Town Hall and Sports facilities for the general use of the local residents

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** ILCHESTER
- Somerset

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£89,253	£141,252	-	-
2023-12-31	£88,394	£110,046	-	-
2022-12-31	£87,886	£90,910	-	-
2021-12-31	£59,353	£80,791	-	-
2020-12-31	£65,361	£84,079	-	-

Trustees

Name	Role	Appointed
Charles Graham Mottram	Chair	2018-04-16
CATHERINE ANN DOBSON		
Christine May Jessop		2018-11-19
HAROLD WILLIAMS		2017-08-21
MICHAEL GARETH JOHN EDWARDS		2021-11-01
SUSAN SMALL		2017-06-19
Stella Pickford		2018-07-16
Stephen Williams		2025-05-19

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THE ILCHESTER TOWN TRUST

England & Wales - Charity number 235579

Accounts

Charity registered number: 235579

ILCHESTER TOWN TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Ilchester Town Trust
Trustees Report and Unaudited Financial Statements
For The Year Ended 31 December 2024

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Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2024

Trustees	Catherine Dobson Christine Jessop (SANHS nominee) Graham Mottram (IPC nominee) (Chairman) Stella Pickford Susan Small (Vice Chair) Harold Williams Michael Edwards
Clerk	Maxine Read
Charity Number	235579
Principal Address	The Town Hall High Street Ilchester Yeovil BA22 8NQ
Independent Examiner	Gavin Brown FCCA Brunel Chartered Certified Accountants 3 Marco Polo House Cook Way Taunton Somerset TA2 6BJ

Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2024

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

ADMINISTRATION/GOVERNANCE

The Ilchester Town Trust is constituted by a Deed of Trust and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

Seven Trustees currently administer the Charity: two nominated by the Ilchester Parish Council, and five co-opted. The Trustees as of 31st December 2024 are:

Mr Graham Mottram (Chairman); Mrs Susan Small (Vice-Chair); Mrs Catherine Dobson; Mrs Stella Pickford; Mrs Christine Jessop; Mr Harold Williams, and Mr Michael Edwards. There were no new appointments, or resignations, in 2024. It is still the aim of the Trust to recruit additional Trustees with the intention of reaching nine committee members.

The Trust uses the HSBC and NatWest Bank, both in Yeovil, for banking services. The HSBC charitable bank accounts charge the charity a monthly interest fee and various transaction fees. Therefore, the current accounts are managed in a way to best avoid unnecessary banking fees against the charity's finances. Alongside a low interest HSBC savings account, the Trust has this year opened two higher interest savings accounts with NatWest, with the aim of making its disposable cash work harder. The two accounts are a 30-day notice account, and a 90-day notice account.

The Trust continues to use the services of Messrs Porter Dodson, Solicitors of Yeovil, for any legal support and representation, and Brunel Ltd for financial services and support.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Governance of the charity decrees that any income garnered is in the first instance applied to maintain the assets of the Trust. The main assets are the Ilchester Town Hall and Community Centre including the Heritage Centre within, the Pavilion and Sports fields, the Roman Cemetery and Ransom Strip; and secondly, for any charitable purposes for the general benefit of the inhabitants of Ilchester.

The charity employs three members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, and a Sports field Supervisor for the Sports Fields and Pavilion. The Town Hall and Pavilion continue to be a popular venue for hire by both the local community and clients further afield. Both venues are a valuable source of revenue. The Town hall is used on an annual basis for the following use:

<u>Statutory</u>

- As a polling station for all elections relevant to the villages in the constituency.
- The Parish Council use the hall for monthly Parish Council Meetings, their AGM, and any ad-hoc meetings which may arise.
- Other Committee Meetings for various groups and charities, including the Ilchester Town Trust.

<u>Social, Health and Fitness</u>

- A coffee morning is held weekly, and remains a key community meeting point for members of the village, it raises money for a different charity or cause every week. Social classes held at the hall include a knit and crochet group and art classes

- Multiple weekly exercise classes on offer to the community include Pilates, various forms of yoga and boxercise. Therapy sessions are also held at the hall.

Events and Parties

- The hall hosts wakes, christening and wedding celebrations, plus numerous birthday parties and ad hoc bingo sessions throughout the year.
- The Trust hosted teas for the annual Remembrance Day service and procession in November this year, plus the annual Christmas Lantern Parade, and Carols on the Green during December.

Other Facilities

- The library and museum within the Town Hall open to the public, the museum seasonally, and the library throughout the year.

The Pavilion and grounds continue to be used on a weekly basis for:

Social, Health and Fitness

- Exercise classes, band practice and a base for the local Brownies.
- The sports field and pitches host school holiday football coaching and an annual hoopers dog training week, ending with a competition and show.
- Voluntary help from the local community plays a major part in the running of the ever-popular seasonal car boot sales which run from April to September, and maintenance of the sports field in general. It is recognised that the car boot plays a significant role in garnering income for the Trust.

The Town Hall is a Grade II Listed Building and is an extremely expensive building to run and maintain. The building of the Pavilion was completed in 1992 but is also starting to show its age, and maintenance costs are beginning to rise. The Trustees have an ongoing strategic review of its activities and conclude that they will continue to operate both buildings into the future and will invest gradually in improvements.

As well as routine maintenance for both the Town Hall and Pavilion buildings, notable expenditure throughout the year is as follows:

Throughout 2023 the Town Hall suffered with severe water ingress on the main stairway leading to the Main Hall. A roof survey revealed major works to the second-floor dormer windows was required and the works were conducted in 2024. Unfortunately, later in the year, further leaks were discovered on the other side of the roof, by the main hall windows and the flat lounge. Scaffold was erected and the problem areas were found and repaired, the roof has cost the Trust in the region of £16k this year.

The Museum continued to be manned by a small but dedicated group of volunteers, every Wednesday, and alternate Saturdays from Easter through to October half-term, in 2024. The total donations to the museum fund came to just over £800, a good increase when compared to 2023. It is hoped that the museum will open on Wednesdays and the last Saturday in the month during the 2025 season, due to a slight reduction in volunteer availability.

A long overdue new front door and code system was installed at the pavilion at a cost of approximately £4,500. This provides enhanced security for the building and is part of the improvements required for staff and customer safety. Ongoing safety improvements included the installation of driveway fencing to prevent children from running out in front of cars. Fencing has also been installed to protect an area designated as a safe children's play area. Costs for fencing came in at just under £5k.

Flooded fields and pitches prevented the car boots sales starting until late in April. Sadly, weather has again had a massive impact on sales, with takings in the region of £16.5k for the season. The weather creates serious flooding across the grounds, which is on a water table, and close to the river Brue, which bursts its banks during excessive rain. The Ilchester Youth Football Club, a major hirer of the sports field facilities, suffer reduced usage due to flooding. It is not unusual for the whole ground to look like a

reservoir. This is now causing the Trust a significant issue, as any cars who park on the fields after severe weather cause extensive damage to the grounds. The pavilion has never had a constructed car park, yet the activities planned for the ground (car boot sales, event hire and football matches (Ilchester Football Club has some thirty teams)), all require, and in some cases extensive, parking.

At the Ilchester Roman Cemetery, a project of clearance work to investigate the best route for public access, made satisfactory progress in 2024. Guided tours (that are held on the perimeter of the cemetery) were available to the public throughout the summer months. A boundary wall and gateway in extremely poor state of repair, was rebuilt and a gate reinstated, for just over £8k. A REPF grant for the wall, gate and the purchase of some benches and storyboards was approved and will be received in January 2025.

A rolling program for installing LED lights at the Town Hall has been conducted during 2024, will continue into 2025, and will extend to the Pavilion. Not only does this reduce consumption costs and is more environmentally friendly, but the replacement of extremely old lighting brightens up the corridors and rooms. Major supplier Scottish Power was replaced in 2024, the Trust has moved to British Gas Lite for both gas and electricity. Fixed price contracts will enable the management of costs for the next few years. New contracts for broadband and mobile phones have reduced monthly charges for these utilities.

FINANCIAL REVIEW

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre (as shown in the Unrestricted Designated Town Hall Fund) was £25,902 (2023: £9,958). Support costs increased from £11,531 to £15,620, resulting in total resources expended of £73,680 (2023: £47,159). Income from the Town Hall amounted to £13,525 (2023: £12,352).

Investment income from the Endowment Fund, which the Trustees transfer and apply to the Unrestricted Designated Town Hall Fund towards the maintenance of the Town Hall, was £49,155 (2023: £47,151).

During the year, the excess of payments over receipts was £11,000. This is normally covered by the income from investments However, in 2024 the Trustees have been forced to consume some of their reserves to cover this shortfall and continually review their hire charges, to try and increase income without disadvantaging their user community.

The Unrestricted Designated Sports field fund had total incoming resources of £25,373 (2023: 28,891) of which a material proportion was accounted for by income from car boot sales of £17,137 (2023: £19,109). Total resources expended were £63,308 (2023: £61,238). The net outgoing resources of the Unrestricted Designated Sports-field fund were £37,937 (2023: (£32,347).

The Charity's investment policy is to place surplus funds initially on bank deposit account and longer term in Charinco or Charishare units.

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year, together with day to day running expenses. Unrestricted Reserves, excluding endowment funds on 31st December 2024 amounted to £404,157, of which £98,450 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;

- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

Graham Mottram

On behalf of the board Date 9th October 2025

Graham Mottram - Chairman

Ilchester Town Trust
Independent Examiner's Report
For The Year Ended 31 December 2024

I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2024.

Responsibilities and basis of report:

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G. Brown

Gavin Brown FCCA
Brunel Chartered Certified Accountants
3 Marco Polo House
Cook Way
Taunton
TA2 6BJ

Date **12 September 2025**

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
INCOME						
Income and endowments from:						
Donations and legacies	4	-	-	-	-	466
Charitable activities	4	18,517	-	-	18,517	19,411
Raising funds	4	17,137	-	-	17,137	19,109
Other	4	1,612	-	-	1,612	-
Investments	4	2,832	-	49,155	51,987	49,408
Total		**40,098**	**-**	**49,155**	**89,253**	**88,394**
EXPENDITURE						
Raising funds:						
Car boot sale - direct costs	5	426	-	-	426	627
		426	**-**	**-**	**426**	**627**
Charitable activities:						
Other	5	2,000	-	-	2,000	-
Town Hall	5	74,819	-	-	74,819	47,159
Sportsfield	5	62,882	-	-	62,882	60,611
Roman Cemetery	5	1,125	-	-	1,125	1,649
		140,826	**-**	**-**	**140,826**	**109,419**
Total		**141,252**	**-**	**-**	**141,252**	**110,046**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		**(101,154)**	**-**	**49,155**	**(51,999)**	**(21,652)**
Net gains on investments		-	-	23,475	23,475	-
NET INCOME/(EXPENDITURE)		**(101,154)**	**-**	**49,155**	**(28,524)**	**(21,652)**
Transfers between funds		49,155	-	(49,155)	-	-
NET MOVEMENT IN FUNDS		**(51,999)**	**-**	**23,475**	**(28,524)**	**(21,652)**
RECONCILIATION OF FUNDS:						
Total funds brought forward		**456,156**	**-**	**1,399,107**	**1,855,290**	**1,876,942**
TOTAL FUNDS CARRIED FORWARD	10	**404,157**	**-**	**1,422,582**	**1,826,766**	**1,855,290**

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Balance Sheet
As at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		296,131		305,193
Heritage assets	6		-		-
Investments	7		1,422,582		1,399,107
			1,718,713		**1,704,300**
CURRENT ASSETS					
Debtors	8	12,315		4,675	
Cash at bank and in hand		98,450		150,625	
		110,765		**155,300**	
Creditors: Amounts falling due within one year	9	**(2,712)**		**(4,310)**	
NET CURRENT ASSETS			**108,053**		**150,990**
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,826,766**		**1,855,290**
NET ASSETS			**1,826,766**		**1,855,290**
FUNDS					
Unrestricted funds	10		404,157		456,183
Restricted funds	10		-		-
Endowment funds	10		1,422,609		1,399,107
TOTAL CHARITY FUNDS			**1,826,766**		**1,855,290**

On behalf of the board Date

Graham Mottram - Chairman

The notes on pages 9 to 15 form part of these financial statements.

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2023: 3)

	2024	2023
	£	£
Wages and salaries	40,038	35,722
Employer's national insurance	1,683	810
	41,721	**36,562**

No employee received emoluments in excess of £60,000.

4. Incoming Resources

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Donations and legacies:					
Statue donations	-	-	-	-	466
	-	**-**	**-**	**-**	**466**
Charitable activities:					
Museum receipts	818	-	-	818	173
Hire of town hall	10,470	-	-	10,470	9,077
Hire of pavilion and grounds	6,768	-	-	6,768	8,890
Heritage day	-	-	-	-	675
Lease of grounds	461	-	-	461	596
	18,517	**-**	**-**	**18,517**	**19,411**
Raising funds:					
Car boot sale receipts	17,137	-	-	17,137	19,109
	17,137	**-**	**-**	**17,137**	**19,109**
Other					
Hire of equipment	119	-	-	119	-
Sale of books and web sales	293	-	-	293	-
Ransom strip contributions	1,200	-	-	1,200	-
	1,612	**-**	**-**	**1,612**	**-**
Investments:					
Black Rock distributions received	-	-	49,155	49,155	47,151
Bank interest received	2,832	-	-	2,832	2,257
	2,832	**-**	**49,155**	**51,987**	**49,408**
	40,098	**-**	**49,155**	**89,253**	**88,394**

5. Resources Expended

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Raising funds:					
Car boot sale - direct costs	426	-	-	426	627
	426	-	-	**426**	**627**
Other					
Ransom strip contributions - repayments	2,000	-	-	2,000	-
	2,000	-	-	**2,000**	-
Town Hall:					
Caretakers salary	11,582	-	-	11,582	9,958
Heat light and water	6,902	-	-	6,902	3,985
Insurance	6,812	-	-	6,812	3,611
Communications	1,829	-	-	1,829	2,389
Repairs and maintenance	25,902	-	-	25,902	9,431
Museum costs	376	-	-	376	111
Sundries	1,723	-	-	1,723	2,469
Heritage day outgoings	-	-	-	-	358
Subscriptions	371	-	-	371	162
Bank charges	-	-	-	-	63
Printing and stationery	1,139	-	-	1,139	
Depreciation	2,563	-	-	2,563	2,563
Allocated support costs	15,620	-	-	15,620	11,532
	74,819	-	-	**74,819**	**46,632**
Sportsfield:					
Repairs and maintenance	25,470	-	-	25,470	26,024
Insurance	3,792	-	-	3,792	3,692
Business rates	-	-	-	-	278
Heat light and water	4,345	-	-	4,345	2,479
Sports supervisor salary	9,712	-	-	9,712	8,909
Cleaning costs	-	-	-	-	-
Communications	666	-	-	666	1,495
Sundries	302	-	-	302	434
Depreciation	9,722	-	-	9,722	9,588
Allocated support costs	8,873	-	-	8,873	8,239
	62,882	-	-	**62,882**	**61,138**
Roman Cemetery:					
Repairs and maintenance	1,125	-	-	9,300	1,649
	1,125	-	-	**9,300**	**1,649**
	141,252	-	-	**149,427**	**110,046**

6. Tangible Assets

	Freehold Land	Sports Pitches	Pavilion	Freehold Improvements	Equipment Town Hall	Equipment Sportsfield	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2024	64,530	33,156	338,095	27,983	49,200	79,841	592,805
Additions	-	-	-	-	-	3,220	3,220
As at 31 December 2024	64,530	33,156	338,095	27,983	49,200	83,061	596,028
Depreciation							
As at 1 January 2024	-	-	139,396	27,983	44,410	75,823	287,612
Charge for the year	-	-	6,762	-	2,563	2,960	12,285
As at 31 December 2024	-	-	146,158	27,983	46,973	78,783	299,897
Net Book Value							
As at 31 December 2024	64,530	33,156	191,937	-	2,227	4,278	296,131
As at 1 January 2024	64,530	33,156	198,699	-	4,790	4,018	305,193

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-

Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)
Green and Market Cross fronting Town Hall, and Weighbridge
Roman Cemetery, Ilchester
Exhibits in Museum
Mace (on loan to County Museum)

The charity's assets are valued at £3,457,829 for insurance purposes.

Freehold land comprises:-

			£
Land at Ilchester (Sportsfield) (cost 1993)	N69627	16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822	7.75 acres	15,500
Land at Ilchester, Corporation Close	0877		-
Play Area at The Mead, Ilchester			-
Land at Priory Road			15,650
			64,530

The Land at Ilchester is leased annually for a sum of £449. A voluntary, professional valuation calculated that this was a fair and true value.

7. Fixed Asset Investments

	2024	2023
	£	£
Market Value at 1st January 2024	1,399,107	1,399,107
Increase in market value	23,475	-
Market value at 31st December 2024	**1,422,582**	**1,399,107**
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	117,513	152,260
BLK Charities UK Equity Fund Distribution Units 174,286.785	1,305,069	1,246,847
	1,422,582	**1,399,107**
Historical Cost as at 31st December 2024	495,538	495,538

8. Debtors

	2024	2023
	£	£
Trade debtors	(247)	288
Prepayment of Cemetery repairs	8,175	-
Claim for Market Cross repairs	4,387	4,387
	12,315	**4,675**

9. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Finance re: kitchen	1,200	2,798
Accruals and deferred income	1,512	1,512
	2,712	**4,310**

10. Analysis of Charitable Funds

10.1 Movement in funds

	At 1 Jan 2024	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2024
	£	£	£	£	£	£
Town Hall	122,664	14,725	(77,942)		49,155	108,602
Sportsfield	320,116	25,373	(63,310)	-	-	282,179
Unrestricted funds	**442,780**	**40,098**	**(141,252)**	**-**	**49,155**	**390,781**
Purchase of land at Priory Road	15,650	-	-	-	-	15,650
Roman Cemetery, Ilchester	(2,274)	-	-	-	-	(2,274)
Restricted funds	**13,376**	**-**	**-**	**-**	**-**	**13,376**
BLK Charities UK Bond Fund Distribution Units	152,260	49,155	-	(34,747)	(49,155)	117.513
BLK Charities UK Equity Fund Distribution Units	1,246,847	-	-	58,222	-	1,305,069
Endowment funds	**1,399,107**	**49,155**	**-**	**23,475**	**(49,155)**	**1,422,582**
Total Charity funds	**1,855,290**	**89,253**	**(141,252)**	**23,475**	**-**	**1,826,766**

10.2 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2024
	£	£	£	£
Year ended 31 December 2024				
Fixed assets	296,131	-	1,422,582	1,718,713
Current assets	110,765	-	-	110,765
Creditors less than 1 year	(2,712)	-	-	(2,712)
Net assets	**404,184**	**-**	**1,422,582**	**1,826,766**

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2023
	£	£	£	£
Year ended 31 December 2023				
Fixed assets	305,193	-	1,399,107	1,704,300
Current assets	155,300	-	-	155,300
Creditors less than 1 year	(4,310)	-	-	(4,310)
Net assets	**456,183**	**-**	**1,399,107**	**1,855,290**

Ilchester Town Trust
Detailed Statement of Financial Activities – Town Hall
For The Year Ended 31 December 2024

	2024	2023
	£	£
Incoming resources:		
Hire of town hall	10,470	9,077
Tommy statues donations	-	466
Hire of equipment	119	-
Lease of grounds	461	596
Heritage day	-	675
Sales of books and web sales	293	-
Bank interest	2,182	1,538
	13,525	**12,352**
Resources expended on charitable activities – Town Hall:		
Caretakers salary	11,582	9,958
Heat light and water	6,902	3,985
Insurance	6,812	3,611
Communications	1,829	2,389
Repairs and maintenance	25,902	9,431
Museum costs	376	111
Heritage day outgoing	-	358
Subscriptions	371	162
Tommy statue expenditure	-	551
Bank charges	-	39
Sundries	1,723	2,470
Depreciation	2,563	2,563
	58,060	**35,628**
Support costs:		
Clerk's salary	12,256	10,599
Legal fees	2,406	-
Accountancy services	958	932
	15,620	**11,531**
Total resources expended	**73,680**	**47,159**
Net Income/(Expenditure)	**(60,155)**	**(34,805)**
Transfer from permanent endowment	49,155	47,151
Net movement in fund	**(11,000)**	**12,344**
Town Hall designated fund brought forward	111,664	110,320
Town Hall designated fund carried forward	**111,664**	**122,664**

Ilchester Town Trust

Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2024

	2024	2023
	£	£
Incoming resources:		
Hire of pavilion and grounds	6,768	8,890
Car boot sale - receipts	17,137	19,109
Museum receipts	818	173
Bank interest	650	719
	25,373	**28,891**
Resources expended on raising funds:		
Car boot sale - direct costs	426	627
	426	**627**
Resources expended on charitable activities – Sportsfield:		
Repairs and maintenance	25,470	26,024
Insurance	3,792	3,692
Business rates	-	278
Heat light and water	4,345	2,479
Sports supervisor salary	9,712	8,909
Communications	666	1,494
Sundries	304	434
Depreciation	9,722	9.588
	54,011	**52,898**
Support costs:		
Clerk's salary	8.171	7,066
Bank charges	64	25
Accountancy services	638	622
	8,873	**7,713**
Total resources expended	**63,310**	**61,238**
Net movement in fund	**(37,937)**	**(32,347)**
Sportsfield designated fund brought forward	320,116	352,463
Sportsfield designated fund carried forward	**282,179**	**320,116**

THE ILCHESTER TOWN TRUST

England & Wales - Charity number 235579

Accounts

Charity registered number: 235579

ILCHESTER TOWN TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2023

Trustees	Catherine Dobson Christine Jessop (SANHS nominee) Graham Mottram (IPC nominee) (Chairman) Stella Pickford Susan Small (Vice Chair) Harold Williams Michael Edwards
Clerk	Maxine Read
Charity Number	235579
Principal Address	The Town Hall High Street Ilchester Yeovil BA22 8NQ
Independent Examiner	Gavin Brown FCCA Brunel Chartered Certified Accountants 3 Marco Polo House Cook Way Taunton Somerset TA2 6BJ

Ilchester Town Trust
Trustees' Report
For The Year Ended 31 December 2023

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

ADMINISTRATION/GOVERNANCE

The Ilchester Town Trust is constituted by a Deed of Trust and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.
The Charity is currently administered by seven Trustees; two nominated by the Ilchester Parish Council, and five co-opted. The Trustees as of 31st December 2023 are:

Mr Graham Mottram (Chairman); Mrs Susan Small (Vice-Chairman); Mrs Catherine Dobson; Mrs Stella Pickford; Mrs Christine Jessop; Mr Harold Williams, and Mr Michael Edwards. There were no new appointments, or resignations, in 2023.

The Trust is attempting to recruit additional Trustees with the aim of reaching nine committee members.

The Trust uses HSBC and the National Westminster Bank, both in Yeovil, for banking services. The HSBC charitable bank accounts charge the charity a monthly interest fee and transaction fees. Therefore, the three accounts are managed in a way to best avoid unnecessary banking fees against the charity's finances.

The Trust continues to use the services of Messrs Porter Dodson, Solicitors of Yeovil, for any legal support and representation, and Brunel Chartered Certified Accountants for accounting services and support.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Governance of the charity decrees that any income garnered is in the first instance applied to maintain the assets of the Trust. The main assets are the Ilchester Town Hall and Community Centre including the Heritage Centre within, the Pavilion and Sports fields, the Roman Cemetery and Ransom Strip; and secondly, for any charitable purposes for the general benefit of the inhabitants of Ilchester.

The charity employs three members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, and a Sports field Supervisor for the Sports Fields and Pavilion.

The Town Hall and Pavilion have always been a popular venue for hire by both the local community and clients further afield. Client bookings are a valuable source of revenue and are recovering well following the pandemic. This aside, there is a need to assess current bookings and find ways to increase revenue via these means. The Town hall is used on an annual basis as a local polling station for elections. Social groups, the Parish Council and numerous committees meet at the hall on a monthly basis. Weekly, The Town Hall holds a coffee morning that remains a key community meeting point for members of the village and it raises money for a different charity every week. There is a variety of weekly exercise classes, along with art classes, adhoc network meetings, training courses, wakes, christenings, wedding celebrations, and numerous birthday parties throughout the year. The library within the Town Hall opens for at least two days a week throughout the year.

The Trust hosted the King's Coronation party celebrations at the Town Hall and on the Green, in May 2023. It was also the host for the annual Christmas Lantern Parade and Carols on the Green during December.

The Town Hall is a Grade II Listed Building and is an extremely expensive building to run and maintain. The Trustees have an ongoing strategic review of its activities and conclude that they will continue to operate the Town Hall into the future and will invest gradually in improvements.

As well as routine maintenance for both buildings, notable expenditure throughout the year is as follows:

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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As well as routine maintenance for both buildings, notable expenditure throughout the year is as follows:

The boiler at the Pavilion was condemned during a routine service and was replaced in April with a brand-new boiler. The disabled toilet at the Pavilion no longer met with current legislation and was redecorated in April. A gravelled area for goal hardstanding was created alongside the football pitches.

Throughout 2023 the Town Hall has suffered water ingress on the stairway leading to the Main Hall. Various repairs have been carried out, including new guttering, but a roof survey has been completed and major works to the second-floor dormer windows is required to prevent further water ingress. The works will be carried out in 2024.

The radiators in the Town Hall had faulty thermostatic radiator valves that prevented all radiators from being adjusted or turned off. An exercise to replace all TRV's was completed and will save on heating bills in future.

A rolling program for installing LED lights at the Town Hall has been carried out during 2023 and will continue into 2024. Not only does this reduce consumption costs and is more environmentally friendly, but the replacement of extremely old lighting brightens up the corridors and rooms.

Two major suppliers were replaced in 2023 - Veolia Waste Management and Chess Communications. Both suppliers had raised their pricing structure multiple times in the last year or two, and the services provided were sometimes lacking in standards. After much investigation, two local suppliers (both based within a couple of miles of Ilchester) were awarded the replacement contracts. This move is more cost effective for the Trust, more environmentally friendly, and also helps with our carbon footprint.

Weekly car boot sales started on the first Sunday of April and the season finished on 15th October 2023. Weather again impacted the car boot sales at the beginning of the season, but the sales still raised just short of £18.5k. The income generated is invaluable and goes towards running costs and the future development of the Pavilion and Sports field. Voluntary help from the local community plays a major part in the running of the car boot sales and Sports field in general, which remains the home ground for Ilchester Youth Football Club, a base for the Brownies. The Pavilion is used on a weekly basis for ballet classes, exercise classes, band practice, and dog agility and obedience classes are held on the fields.

Flooding due to extreme weather conditions towards the end of the year has had a dramatic effect on the Sportsfield and surrounding area. Both the car parking area on the sports field and the football pitches were completely submerged in water. This particularly impacted the Ilchester Youth Football Club, as they had to find other pitches to hire for a several months.

At the Ilchester Roman Cemetery an ecologist completed a survey for dormice, bats, and badgers as instructed by Historic England. The completed report was received by the Trustees in February 2023 and confirmed that work could commence in the autumn. A project to carry out clearance work and investigate the best route for public access started towards the end of the year and will continue into 2024. Guided tours (that are held on the perimeter of the cemetery) commenced in the spring of 2023 and were available throughout the summer months.

The Museum/Heritage Centre opened its doors for the first time since the Covid pandemic lock down. The Museum was manned by a small group of volunteers every Wednesday between Easter and October half-term and had good attendance throughout the season. Total donations to the museum fund came to just short of £173.00. It is hoped that the museum will open on Wednesdays and Saturdays in 2024.

Through fundraising activities with the local community, including two coffee mornings run by the Trust, enough funds were raised to purchase three Tommie Statues for the village. These were erected during October and November 2023 for Remembrance Day, as a reminder of those who lost their lives in world wars for the benefit of others and the country. With three Armed Forces serving just outside the village and some living within it, the Trust felt that this effort was particularly important. The Trust will put the Tommies up annually as a mark of respect.

FINANCIAL REVIEW

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre (as shown in the Unrestricted Designated Town Hall Fund) was £9,431 (2022: £13,913). Support costs increased to £11,532 (2022: 10,003), resulting in total resources expended of £110,074 (2022: £90,910).

Income from the Town Hall amounted to £41,243 (2022: £42,048).

Investment income from the Endowment Fund, which the Trustees transfer and apply to the Unrestricted Designated Town Hall Fund towards the maintenance of the Town Hall, was £47,151 (2022: £45,599).

The net outgoing resources after transfers of the Unrestricted Designated Town Hall Fund was a deficit of £34,805 (2022: £(35,409).

The Unrestricted Designated Sports field fund had total incoming resources of £28,891 (2022: £29,506) of which a material proportion was accounted for by income from car boot sales of £19,109 (2022: £17,859). Total resources expended were £61,238 (2022: £42,720). The net outgoing resources of the Unrestricted Designated Sports-field fund were £32,347 (2022: (£13,214)).

The Charity's investment policy is to place surplus funds initially on bank deposit account and longer term in Charinco or Charishare units.

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year, together with day to day running expenses. Unrestricted Reserves on 31st December 2023 amounted to £456,183, of which £150,625 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

Graham Mottram

On behalf of the board Date 27 June 2024

Graham Mottram
Chairman

Ilchester Town Trust
Independent Examiner's Report
For The Year Ended 31 December 2023

I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2023.

Responsibilities and basis of report:

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brunel.
Chartered Certified Accountants

Gavin Brown FCCA
Brunel Chartered Certified Accountants
3 Marco Polo House
Cook Way
Taunton
TA2 6BJ

Date 24 June 2024

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
INCOME						
Income and endowments from:						
Donations and legacies	4	466	-	-	466	5,222
Charitable activities	4	19,411	-	-	19,411	18,967
Raising funds	4	19,109	-	-	19,109	17,859
Investments	4	2,257	-	47,151	49,408	45,838
Total		**41,243**	**-**	**47,151**	**88,394**	**87,886**
EXPENDITURE						
Raising funds:						
Car boot sale - direct costs	5	627	-	-	627	2,174
		627	**-**	**-**	**627**	**2,174**
Charitable activities:						
Town Hall	5	47,159	-	-	47,159	48,190
Sportsfield	5	60,611	-	-	60,611	40,546
Roman Cemetery	5	1,649	-	-	1,649	-
		109,419	**-**	**-**	**109,419**	**88,736**
Total		**110,046**	**-**	**-**	**110,046**	**90,910**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		**(68,803)**	**-**	**47,151**	**(21,652)**	**(3,024)**
Net gains on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		**(68,803)**	**-**	**47,151**	**(21,652)**	**(3,024)**
Transfers between funds		47,151	-	(47,151)	-	-
NET MOVEMENT IN FUNDS		**(21,652)**	**-**	**-**	**(21,652)**	**(3,024)**
RECONCILIATION OF FUNDS:						
Total funds brought forward		**477,808**	**-**	**1,399,134**	**1,876,942**	**1,876,942**
TOTAL FUNDS CARRIED FORWARD	10	**456,156**	**-**	**1,399,134**	**1,855,290**	**1,876,942**

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Balance Sheet
As at 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	6		305,193		313,617
Heritage assets	6		-		-
Investments	7		1,399,107		1,399,107
			1,704,300		**1,712,724**
CURRENT ASSETS					
Debtors	8	4,675		4,134	
Cash at bank and in hand		150,625		165,994	
		155,300		**170,128**	
Creditors: Amounts falling due within one year	9	(4,310)		(5,910)	
NET CURRENT ASSETS			**150,990**		**164,218**
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,855,290**		**1,876,942**
NET ASSETS			**1,855,290**		**1,876,942**
FUNDS					
Unrestricted funds	10		456,183		477,835
Restricted funds	10		-		-
Endowment funds	10		1,399,107		1,399,107
TOTAL CHARITY FUNDS			**1,855,290**		**1,876,942**

Graham Mottram

On behalf of the board Date 27 June 2024
Graham Mottram
Chairman

The notes on pages 8 to 13 form part of these financial statements.

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

1 trustee (2022: 1) was reimbursed for expenses paid on behalf of the charity of £535 (2022: £1,175).

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2022: 3)

	2023	2022
	£	£
Wages and salaries	35,722	30,435
Employer's national insurance	810	998
	36,562	**31,433**

No employee received emoluments in excess of £60,000.

4. Incoming Resources

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Donations and legacies:					
Grants received	-	-	-	-	3,967
Statue donations	466	-	-	466	1,255
Ransom strip contributions	-	-	-	-	-
	466	**-**	**-**	**466**	**5,222**
Charitable activities:					
Museum receipts	173	-	-	173	47
Hire of town hall	9,077	-	-	9,077	10,225
Hire of pavilion and grounds	8,890	-	-	8,890	7,599
Heritage day	675	-	-	675	500
Lease of grounds	596	-	-	596	596
	19,411	**-**	**-**	**19,411**	**18,967**
Raising funds:					
Car boot sale receipts	19,109	-	-	19,109	17,859
	19,109	**-**	**-**	**19,109**	**17,859**
Investments:					
Black Rock distributions received	-	-	47,151	47,151	45,599
Bank interest received	2,257	-	-	2,257	239
	2,257	**-**	**47,151**	**49,408**	**45,838**
	41,243	**-**	**47,151**	**88,394**	**87,886**

5. Resources Expended

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Raising funds:					
Car boot sale - direct costs	627	-	-	627	2,174
	627	-	-	**627**	**2,174**
Town Hall:					
Caretakers salary	9,958	-	-	9,958	9,363
Other cleaning costs	-	-	-	-	124
Heat light and water	3,985	-	-	3,985	3,726
Insurance	3,611	-	-	3,611	4,029
Communications	2,389	-	-	2,389	1,637
Repairs and maintenance	9,431	-	-	9,431	13,913
Museum costs	111	-	-	111	-
Sundries	3,021	-	-	2,469	1,493
Heritage day outgoings	358	-	-	358	270
Subscriptions	162	-	-	162	
Bank charges	39	-	-	63	41
Depreciation	2,563	-	-	2,563	3,591
Allocated support costs	11,532	-	-	11,532	10,003
	47,160	-	-	**46,632**	**48,190**
Sportsfield:					
Repairs and maintenance	26,024	-	-	26,024	10,049
Insurance	3,692	-	-	3,692	2,541
Business rates	278	-	-	278	-
Heat light and water	2,479	-	-	2,479	1,988
Sports supervisor salary	8,909	-	-	8,909	8,085
Cleaning costs	-	-	-	-	118
Communications	1,494	-	-	1,495	888
Sundries	434	-	-	434	464
Depreciation	9,588	-	-	9,588	9,717
Allocated support costs	7,713	-	-	8,239	6,696
	60,610	-	-	**61,138**	**40,546**
Roman Cemetery:					
Repairs and maintenance	1,649	-	-	1,649	-
	1,649	-	-	**1,649**	-
	110,046	-	-	**110,046**	**90,910**

6. Tangible Assets

	Freehold Land	Sports Pitches	Pavilion	Freehold Improvements	Equipment Town Hall	Equipment Sportsfield	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2023	64,530	33,156	338,095	27,983	49,200	76,115	589,079
Additions	-	-	-	-	-	3,726	3,726
As at 31 December 2023	64,530	33,156	338,095	27,983	49,200	79,841	592,805
Depreciation							
As at 1 January 2023	-	-	132,634	27,983	41,847	72,998	275,462
Charge for the year	-	-	6,762	-	2,563	2,825	12,150
As at 31 December 2023	-	-	139,396	27,983	44,410	75,823	287,612
Net Book Value							
As at 31 December 2023	64,530	33,156	198,699	-	4,790	4,018	305,193
As at 1 January 2023	64,530	33,156	205,461	-	7,353	3,117	313,617

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-

Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)
Green and Market Cross fronting Town Hall, and Weighbridge
Roman Cemetery, Ilchester
Exhibits in Museum
Mace (on loan to County Museum)

The charity's assets are valued at £2,685,219 for insurance purposes.

Freehold land comprises:-

			£
Land at Ilchester (Sportsfield) (cost 1993)	N69627	16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822	7.75 acres	15,500
Land at Ilchester, Corporation Close	0877		-
Play Area at The Mead, Ilchester			-
Land at Priory Road			15,650
			64,530

The Land at Ilchester is leased annually for a sum of £449. A voluntary, professional valuation calculated that this was a fair and true value.

7. Fixed Asset Investments

	2023	2022
	£	£
Market Value at 1st January 2023	1,399,107	1,399,107
Increase in market value	-	-
Market value at 31st December 2023	**1,399,107**	**1,399,107**
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	152,260	152,260
BLK Charities UK Equity Fund Distribution Units 174,286.785	1,246,847	1,246,847
	1,399,107	**1,399,107**
Historical Cost as at 31st December 2023	495,538	495,538

8. Debtors

	2023	2022
	£	£
Trade debtors	288	(253)
Claim for Market Cross repairs	4,387	4,387
	4,675	**4,134**

9. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Finance re: kitchen	2,798	4,398
Accruals and deferred income	1,512	1,512
	4,310	**5,910**

10. Analysis of Charitable Funds

10.1 Movement in funds

	At 1 Jan 2023	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2023
	£	£	£	£	£	£
Town Hall	110,320	12,352	(47,159)		47,151	122,664
Sportsfield	352,463	28,891	(61,238)	-	-	320,116
Unrestricted funds	**462,783**	**41,243**	**(108,397)**	**-**	**47,151**	**442,780**
Roman Cemetery	-	-	-	-	-	-
Town Hall and Museum, Ilchester	-	-	-	-	-	-
Purchase of land at Priory Road	15,650	-	-	-	-	15,650
Roman Cemetery, Ilchester	(625)	-	(1,649)	-	-	(2,274)
Exhibits in Museum	-	-	-	-	-	-
Mace (on loan to County Museum)	-	-	-	-	-	-
Ransom Strip, Priory Road	-	-	-	-	-	-
Restricted funds	**15,025**	**-**	**(1,649)**	**-**	**-**	**13,376**
BLK Charities UK Bond Fund Distribution Units	152,260	47,151	-	-	(47,151)	152,260
BLK Charities UK Equity Fund Distribution Units	1,246,874	-	-	-	-	1,246,874
Endowment funds	**1,399,134**	**47,151**	**-**	**-**	**(47,151)**	**1,399,134**
Total Charity funds	**1,876,942**	**88,394**	**(110,046)**	**-**	**-**	**1,855,290**

10.2 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2023
	£	£	£	£
Year ended 31 December 2023				
Fixed assets	305,193	-	1,399,107	1,704,300
Current assets	155,300	-	-	155,300
Creditors less than 1 year	(4,310)	-	-	(4,310)
Net assets	**456,183**	**-**	**1,399,107**	**1,855,290**

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2023
	£	£	£	£
Year ended 31 December 2022				
Fixed assets	313,617	-	1,399,107	1,712,724
Current assets	170,128	-	-	170,128
Creditors less than 1 year	(5,910)	-	-	(5,910)
Net assets	**477,835**	**-**	**1,399,107**	**1,876,942**

Ilchester Town Trust
Detailed Statement of Financial Activities – Town Hall
For The Year Ended 31 December 2023

	2023	2022
	£	£
Incoming resources:		
Hire of town hall	9,077	10,210
Tommy statues donations	466	-
Hire of equipment	-	15
Lease of grounds	596	596
Heritage day	675	500
Covid 19 local authority grants	-	50
Statue donations - other	-	1,255
Bank interest	1,538	155
	12,352	**12,781**
Resources expended on charitable activities – Town Hall:		
Caretakers salary	9,958	9,363
Other cleaning costs	-	124
Heat light and water	3,985	3,726
Insurance	3,611	4,029
Communications	2,389	1,637
Repairs and maintenance	9,431	13,913
Museum costs	111	-
Heritage day outgoing	358	270
Subscriptions	162	-
Tommy statue expenditure	551	-
Bank charges	39	41
Sundries	2,470	1,493
Depreciation	2,563	3,591
	35,628	**38,187**
Support costs:		
Clerk's salary	10,599	8,391
Clerk's expenses	-	705
Accountancy services	932	907
	11,531	**10,003**
Total resources expended	**47,159**	**48,190**
Net income/(Expenditure)	**(34,805)**	**(35,409)**
Transfer from permanent endowment	47,151	45,599
Net movement in fund	**12,344**	**10,190**
Town Hall designated fund brought forward	110,320	100,157
Town Hall designated fund carried forward	**122,664**	**110,347**

Ilchester Town Trust

Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2023

	2023	2022
	£	£
Incoming resources:		
Hire of pavilion and grounds	8,890	7,599
Car boot sale - receipts	19,109	17,859
Grants received	-	3,917
Museum receipts	173	47
Bank interest	719	84
	28,891	**29,506**
Resources expended on raising funds:		
Car boot sale - direct costs	627	2,174
	627	**2,174**
Resources expended on charitable activities – Sportsfield:		
Repairs and maintenance	26,024	10,049
Insurance	3,692	2,541
Business rates	278	-
Heat light and water	2,479	1,988
Sports supervisor salary	8,909	8,085
Cleaning costs	-	118
Communications	1,494	888
Sundries	434	464
Depreciation	9.588	9,717
	52,898	**33,850**
Support costs:		
Clerk's salary	7,066	5,594
Clerk's expenses	-	470
Bank charges	25	27
Accountancy services	622	605
	7,713	**6,696**
Total resources expended	**61,238**	**42,720**
Net movement in fund	**(32,347)**	**(13,214)**
Sportsfield designated fund brought forward	352,463	365,677
Sportsfield designated fund carried forward	**320,116**	**352,463**

THE ILCHESTER TOWN TRUST

England & Wales - Charity number 235579

Accounts

Charity registered number: 235579

ILCHESTER TOWN TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Ilchester Town Trust
Trustees Report and Unaudited Financial Statements
For The Year Ended 31 December 2022

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Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2022

Trustees	Catherine Dobson Christine Jessop (SANHS nominee) Graham Mottram (IPC nominee) (Chairman) Stella Pickford Susan Small (Vice Chair) Harold Williams Michael Edwards (appointed 1 November 2021)
Clerk	Maxine Read
Charity Number	235579
Principal Address	The Town Hall High Street Ilchester Yeovil BA22 8NQ
Independent Examiner	Gavin Brown FCCA David Collard and Co 3 Marco Polo House Bindon Road Taunton Somerset TA2 6BJ

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

Administration/Governance

The Ilchester Town Trust is constituted by a Deed of Trust and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

The Charity is currently administered by seven Trustees; two nominated by the Ilchester Parish Council, and five co-opted. The Trustees as of 31st December 2022 are:

Mr Graham Mottram (Chairman); Mrs Susan Small (Vice-Chairman); Mrs Catherine Dobson; Mrs Stella Pickford; Mrs Christine Jessop; Mr Harold Williams, and Mr Michael Edwards. There were no new appointments, or resignations, in 2022.

The Trust is attempting to recruit additional Trustees with the aim of reaching nine committee members.

The Trust uses HSBC and the National Westminster Bank, both in Yeovil, for banking services. The HSBC charitable accounts are charged a monthly interest fee, and transaction fees. Therefore the three accounts are managed in a way to best avoid unnecessary banking fees against the charity's finances.

The Trusts continue to use the services of Messrs Porter Dodson, Solicitors of Yeovil, for any legal support and representation, and David Collard & Co for financial services and support.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Governance of the charity decrees that any income garnered is in the first instance applied to maintain the assets of the Trust. This includes the Ilchester Town Hall and Community Centre, and the Heritage Centre within, plus the Pavilion and Sports fields; and secondly, for any charitable purposes for the general benefit of the inhabitants of Ilchester.

The charity employs three members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, and a Sports field Supervisor for the Sports Fields and Pavilion. The Town Hall is a Grade II Listed Building and is an extremely expensive building to run and maintain. The Trustees have an ongoing strategic review of its activities and conclude that they will continue to operate the Town Hall into the future and will invest gradually in improvements.

The Trust experienced an unfortunate start to the year, when it was discovered that the Pavilion had been vandalised in the early hours of New Year's Day. The result being that the roof soffits at the back of the Pavilion, and the external emergency lighting had to be replaced. An additional CCTV camera was installed at the Pavilion.

The Trust hosted the Queen's Platinum Jubilee Street Party and celebrations at the Town Hall and on the Green in June 2022. The Trustees approved the replacement of the Town Hall Flat kitchen in the summer of 2022. The existing kitchen, which was over 30 years old, was in a very poor state of repair. An interest free three-year loan was garnered for the purchase of a new kitchen, which was heavily discounted against the original sale price.

Additional expenditure at the end of 2022 included a new dishwasher for the main kitchen in the Town Hall, following the existing dishwasher being condemned. A second-hand electric cooker was purchased for the main kitchen in the Town Hall, including other associated installation costs. It was needed to replace the existing gas cooker, which was extremely old and deemed a safety risk due to the fact that live flame was being used by customers. Other smaller items of expenditure to note, included the painting of the Pavilion foyer, and the main hall lights in the Town Hall being replaced with LED lighting. A rolling program for installing LED lights will be carried out during 2023.

Works to repair the perimeter walling located at the Roman Cemetery is now virtually complete and the Trust will be looking to consolidate the remaining stone wall in the middle of the land, which is currently unstable. In April 2022, an ecologist started surveying for dormice, bats, and badgers within the cemetery, as instructed by Historic England. No works could commence at the Cemetery until the survey was finalised, the completed report was received by the Trustees in February 2023. Project works will commence in the summer of 2023. Guided tours (that are held on the perimeter of the cemetery) commenced in the spring of 2022 and were available throughout the summer months.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS (continued)

The Trust applied for, and successfully received two grants from the South Somerset District Council to support the Pavilion and Sports field, to the sum of £3917.00.

The Town Hall and Pavilion have always been a popular venue for hire by both the local community and clients further afield. Client bookings are a valuable source of revenue and are recovering well following the pandemic. This aside, there is a need to assess current bookings and find ways to increase revenue via this means. The hall is used on an annual basis as a polling station for the village for elections, which went ahead in May 2022.

The Town Hall hosts a Library/community room and the Heritage Centre, previously known as the Ilchester Museum. This has been renamed as in reality there are no significant curatorial skills or storage, to support a potentially registered museum. These facilities continue to be popular with the local community and visitors from further afield. The Heritage Centre is run solely by volunteers and is normally open to the public from Easter until October half term week, every year. The Heritage Centre stayed closed during 2022, but the Trust is delighted that it will open after Easter, in April 2023.

Weekly car boot sales started at the beginning of April 2022 and the season finished at the end of September. Weather impacted the car boot sales to some extent this year, but the sales still raised just short of £18k. The income generated is invaluable and goes towards running costs and the future development of the Pavilion and Sports field. Voluntary help from the local community plays a major part in the running of the car boot sales and Sports field in general, which remains the home ground for Ilchester Youth Football Club, and a base for the Guides and Brownies.

FINANCIAL REVIEW

Income from the Town Hall & Museum amounted to £12,781 (2021: £5,745). Investment income from the Endowment Fund, was £45,599 (2021,: £40,894).

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre and Museum (as shown in the Unrestricted Designated Town Hall Fund) was £38,187 (2021: £30,598). Support costs increase slightly to £10,003 from £7,707 in 2021, resulting in total resources expended of £48,190 (2021: £38,305).

The Unrestricted Designated Sports-field fund had total incoming resources of £29,506 (2021: £12,714); the increase was largely due to an increase in the intake from car boot sale receipts. Total resources expended were £42,720 (2021: £40,320). The net (outgoing) resources of the Unrestricted Designated Sports-field fund was a deficit of £13,214 (2021: (£27,606)).

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year together with day to day running expenses. Unrestricted Reserves on 31st December 2022 amounted to £477,835, of which £165,994 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

Graham Mottram

On behalf of the board
Graham Mottram
Chairman

Date 24 October 2023

Ilchester Town Trust
Independent Examiner's Report
For The Year Ended 31 December 2022

I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2022.

Responsibilities and basis of report:

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

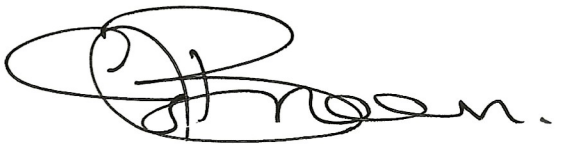
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Brown FCCA

Date **24 October 2023**

David Collard and Co

3 Marco Polo House
Cook Way
Taunton
TA2 6BJ

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
INCOME						
Income and endowments from:						
Donations and legacies	4	5,222	-	-	5,222	-
Charitable activities	4	18,967	-	-	18,967	11,599
Raising funds	4	17,859	-	-	17,859	6,845
Investments	4	239	-	45,599	45,838	40,909
Total		**42,287**	**-**	**45,599**	**87,886**	**59,353**
EXPENDITURE						
Raising funds:						
Car boot sale - direct costs	5	2,174	-	-	2,174	766
		2,174	**-**	**-**	**2,174**	**766**
Charitable activities:						
Town Hall	5	48,190	-	-	48,190	38,305
Sportsfield	5	40,546	-	-	40,546	39,554
Roman Cemetery	5	-	-	-	-	2,166
		88,736	**-**	**-**	**88,736**	**80,025**
Total		**90,910**	**-**	**-**	**90,910**	**80,791**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		**(48,623)**	**-**	**45,599**	**(3,024)**	**(21,438)**
Net gains on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		**(48,623)**	**-**	**45,599**	**(3,024)**	**(21,438)**
Transfers between funds		45,599	-	(45,599)	-	-
NET MOVEMENT IN FUNDS		**(3,024)**	**-**	**-**	**(3,024)**	**(21,438)**
RECONCILIATION OF FUNDS:						
Total funds brought forward		465,834	-	1,414,132	1,879,966	1,901,404
TOTAL FUNDS CARRIED FORWARD	10	**462,810**	**-**	**1,414,132**	**1,876,942**	**1,879,966**

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Balance Sheet
As at 31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	6		313,617		318,020
Heritage assets	6		-		-
Investments	7		1,399,107		1,399,107
			1,712,724		**1,717,127**
CURRENT ASSETS					
Debtors	8	4,134		4,484	
Cash at bank and in hand		165,994		159,867	
		170,128		**164,351**	
Creditors: Amounts falling due within one year	9	**(5,910)**		**(1,512)**	
NET CURRENT ASSETS			**164,218**		**162,839**
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,876,942**		**1,879,966**
NET ASSETS			**1,876,942**		**1,879,966**
FUNDS					
Unrestricted funds	10		477,835		480,859
Restricted funds	10		-		-
Endowment funds	10		1,399,107		1,399,107
TOTAL CHARITY FUNDS			**1,876,942**		**1,879,966**

Graham Mottram

On behalf of the board
Graham Mottram
Chairman

Date 14 October 2023

The notes on pages 8 to 13 form part of these financial statements.

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

1 trustee (2021: 1) was reimbursed for expenses paid on behalf of the charity of £1,175 (2021: £154).

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2020: 3)

	2022	2021
	£	£
Wages and salaries	30,435	27,757
Employer's national insurance	998	287
	31,433	**28,044**

No employee received emoluments in excess of £60,000.

4. Incoming Resources

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Donations and legacies:					
Grants received	3,967	-	-	3,967	-
Statue donations	1,255	-	-	1,255	-
Ransom strip contributions	-	-	-	-	-
	5,222	**-**	**-**	**5,222**	**-**
Charitable activities:					
Museum receipts	47	-	-	47	-
Hire of town hall	10,225	-	-	10,225	4,674
Hire of pavilion and grounds	7,599	-	-	7,599	5,854
Heritage day	500	-	-	500	475
Lease of grounds	596	-	-	596	596
	18,967	**-**	**-**	**18,967**	**11,599**
Raising funds:					
Car boot sale receipts	17,859	-	-	17,859	6,845
	17,859	**-**	**-**	**17,859**	**6,845**
Investments:					
Black Rock distributions received	-	-	45,599	45,599	40,894
Bank interest received	239	-	-	239	15
	239	**-**	**45,599**	**45,838**	**40,909**
	42,287	**-**	**45,599**	**87,886**	**59,353**

5. Resources Expended

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Raising funds:					
Car boot sale - direct costs	2,174	-	-	2,174	766
	2,174	**-**	**-**	**2,174**	**766**
Town Hall:					
Caretakers salary	9,363	-	-	9,363	9,283
Other cleaning costs	124	-	-	124	255
Heat light and water	3,726	-	-	3,726	4,950
Insurance	4,029	-	-	4,029	2,386
Communications	1,637	-	-	1,637	1,805
Repairs and maintenance	13,913	-	-	13,913	8,937
Museum costs	-	-	-	-	330
Sundries	1,493	-	-	1,493	928
Heritage day outgoings	270	-	-	270	263
Bank charges	41	-	-	41	4
Depreciation	3,591	-	-	3,591	1,457
Allocated support costs	10,003	-	-	10,003	7,707
	48,190	**-**	**-**	**48,190**	**38,305**
Sportsfield:					
Repairs and maintenance	10,049	-	-	10,049	5,440
Insurance	2,541	-	-	2,541	2,386
Business rates	-	-	-	-	116
Heat light and water	1,988	-	-	1,988	1,146
Sports supervisor salary	8,085	-	-	8,085	7,756
Cleaning costs	118	-	-	118	71
Communications	888	-	-	888	785
Sundries	464	-	-	464	-
Depreciation	9,717	-	-	9,717	16,713
Allocated support costs	6,696	-	-	6,696	5,141
	40,546	**-**	**-**	**40,546**	**39,554**
Roman Cemetery:					
Repairs and maintenance	-	-	-	-	2,166
	-	**-**	**-**	**-**	**2,166**
	90,910	**-**	**-**	**90,910**	**80,791**

6. Tangible Assets

	Freehold Land	Sports Pitches	Pavilion	Freehold Improvements	Equipment Town Hall	Equipment Sportsfield	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2022	64,530	33,156	338,095	27,983	40,295	76,115	580,174
Additions	-	-	-	-	8,905	-	8,905
As at 31 December 2022	64,530	33,156	338,095	27,983	49,200	76,115	589,079
Depreciation							
As at 1 January 2022	-	-	125,872	27,983	38,256	70,043	262,154
Charge for the year	-	-	6,762	-	3,591	2,955	13,308
As at 31 December 2022	-	-	132,634	27,983	41,847	72,998	275,462
Net Book Value							
As at 31 December 2022	64,530	33,156	205,461	-	7,353	3,117	313,617
As at 1 January 2022	64,530	33,156	212,223	-	2,039	6,072	318,020

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-
Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)
Green and Market Cross fronting Town Hall, and Weighbridge
Roman Cemetery, Ilchester
Exhibits in Museum
Mace (on loan to County Museum)

The charity's assets are valued at £2,685,219 for insurance purposes.

Freehold land comprises:-

			£
Land at Ilchester (Sportsfield) (cost 1993)	N69627	16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822	7.75 acres	15,500
Land at Ilchester, Corporation Close	0877		-
Play Area at The Mead, Ilchester			-
Land at Priory Road			15,650
			64,530

The Land at Ilchester is leased annually for a sum of £449. A voluntary, professional valuation calculated that this was a fair and true value.

7. Fixed Asset Investments

	2022	2021
	£	£
Market Value at 1st January 2022	1,399,107	1,288,305
Increase in market value	-	110,802
Market value at 31st December 2022	**1,399,107**	**1,399,107**
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	152,260	152,260
BLK Charities UK Equity Fund Distribution Units 174,286.785	1,246,847	1,246,847
	1,399,107	**1,399,107**
Historical Cost as at 31st December 2022	495,538	495,538

8. Debtors

	2022	2021
	£	£
Trade debtors	(253)	97
Claim for Market Cross repairs	4,387	4,387
	4,134	**4,484**

9. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Finance re: kitchen	4,398	-
Accruals and deferred income	1,512	1,512
	5,910	**1,512**

10. Analysis of Charitable Funds

10.1 Movement in funds

	At 1 Jan 2022	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2022
	£	£	£	£	£	£
Town Hall	100,157	12,781	(48,190)	-	45,599	110,347
Sportsfield	365,677	29,506	(42,720)	-	-	352,463
Unrestricted funds	**465,834**	**42,287**	**(90,910)**	**-**	**45,599**	**462,810**
Roman Cemetery	-	-	-	-	-	-
Ransom Strip, Priory Road	-	-	-	-	-	-
Restricted funds	**-**	**-**	**-**	**-**	**-**	**-**
Town Hall and Museum, Ilchester	-	-	-	-	-	-
Purchase of land at Priory Road	15,650	-	-	-	-	15,650
Roman Cemetery, Ilchester	(625)	-		-	-	(625)
Exhibits in Museum	-	-	-	-	-	-
Mace (on loan to County Museum)	-	-	-	-	-	-
BLK Charities UK Bond Fund Distribution Units	152,260	45,599	-	-	(45,599)	157,233
BLK Charities UK Equity Fund Distribution Units	1,246,847	-	-	-	-	1,246,847
Endowment funds	**1,414,132**	**45,599**	**-**	**-**	**(45,599)**	**1,414,132**
Total Charity funds	**1,879,966**	**87,886**	**(90,910)**	**-**	**-**	**1,876,942**

10.2 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2022
	£	£	£	£
Year ended 31 December 2022				
Fixed assets	313,617	-	1,399,107	1,712,724
Current assets	170,128	-	-	170,128
Creditors less than 1 year	(5,910)	-	-	(5,910)
Net assets	**477,835**	**-**	**1,399,107**	**1,876,942**

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2021
	£	£	£	£
Year ended 31 December 2021				
Fixed assets	318,020	-	1,399,107	1,717,127
Current assets	164,351	-	-	164,351
Creditors less than 1 year	(1,512)	-	-	(1,512)
Net assets	**480,859**	**-**	**1,399,107**	**1,879,966**

10.3 Details of restricted funds

No restricted funds as at 31 December 2022

Ilchester Town Trust
Detailed Statement of Financial Activities – Town Hall
For The Year Ended 31 December 2022

	2022	2021
	£	£
Incoming resources:		
Hire of town hall	10,210	4,674
Hire of equipment	15	-
Lease of grounds	596	596
Heritage	500	475
Covid 19 local authority grants	50	-
Statue donations	1,255	
Bank interest	155	-
	12,781	**5,745**
Resources expended on charitable activities – Town Hall:		
Caretakers salary	9,363	9,283
Other cleaning costs	124	255
Heat light and water	3,726	4,950
Insurance	4,029	2,386
Communications	1,637	1,805
Repairs and maintenance	13,913	8,937
Museum costs	-	330
Heritage day outgoing	270	263
Bank charges	41	4
Sundries	1,493	928
Depreciation	3,591	1,457
	38,187	**30,598**
Support costs:		
Clerk's salary	8,391	6,603
Clerk's expenses	705	92
Legal fees	-	-
Independent examination	-	-
Accountancy services	907	1,012
	10,003	**7,707**
Total resources expended	**48,190**	**38,305**
Net Income/(Expenditure)	**(35,409)**	**(32,560)**
Transfer from permanent endowment	45,599	40,894
Net movement in fund	**10,190**	**8,334**
Town Hall designated fund brought forward	100,157	91,823
Town Hall designated fund carried forward	**110,347**	**100,157**

Ilchester Town Trust
Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2022

	2022	2021
	£	£
Incoming resources:		
Hire of pavilion and grounds	7,599	5,854
Car boot sale - receipts	17,859	6,845
Grants received	3,917	-
Museum receipts	47	-
Bank interest	84	15
	29506	**12,714**
Resources expended on raising funds:		
Car boot sale - direct costs	2,174	766
	2,174	**766**
Resources expended on charitable activities – Sportsfield:		
Repairs and maintenance	10,049	5,440
Insurance	2,541	2,386
Business rates	-	116
Heat light and water	1,988	1,146
Sports supervisor salary	8,085	7,756
Grants to local charities and causes	-	-
Cleaning costs	118	71
Communications	888	785
Sundries	464	-
Depreciation	9,717	16,713
	33,850	**34,413**
Support costs:		
Clerk's salary	5,594	4,402
Clerk's expenses	470	62
Independent examination	-	-
Bank charges	27	3
Accountancy services	605	674
	6,696	**5,141**
Total resources expended	**42,720**	**40,320**
Net movement in fund	**(13,214)**	**(27,606)**
Sportsfield designated fund brought forward	365,677	393,283
Sportsfield designated fund carried forward	**352,463**	**365,677**

THE ILCHESTER TOWN TRUST

England & Wales - Charity number 235579

Accounts

Charity registered number: 235579

ILCHESTER TOWN TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Ilchester Town Trust
Trustees Report and Unaudited Financial Statements
For The Year Ended 31 December 2021

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Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2021

Trustees	Catherine Dobson Christine Jessop (SANHS nominee) Graham Mottram (IPC nominee) (Chairman) Stella Pickford Susan Small (Vice Chair) Harold Williams Michael Edwards (appointed 1 November 2021)
Clerk	Maxine Read
Charity Number	235579
Principal Address	The Town Hall High Street Ilchester Yeovil BA22 8NQ
Independent Examiner	Gavin Brown FCCA David Collard and Co Brunel House Bindon Road Taunton Somerset TA2 6BJ

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

ADMINISTRATION/GOVERNANCE

The Ilchester Town Trust is constituted by a Deed of Trust and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

The Charity is currently administered by seven Trustees; one nominated by the Ilchester Parish Council, one nominated by the Somerset Archaeological and Natural History Society and five co-opted. Nominated Trustees and co-opted Trustees serve for a period of five years, with the option to extend for a second term if required. The Trustees as of 31st December 2021 are:
Mr Graham Mottram (Chairman); Mrs Susan Small (Vice-Chairman); Mrs Catherine Dobson; Mrs Stella Pickford; Mrs Christine Jessop; Mr Harold Williams, and newly appointed Mr Michael Edwards (October 2021). Mr Peter Biggenden resigned from the Trust on 6th April 2021.

The Trust is attempting to recruit additional Trustees with the aim of reaching nine committee members.

The Trust uses HSBC and the National Westminster Bank, both in Yeovil, for banking services. At the beginning of the year the Trust had eight accounts across the two companies, but this has been streamlined in 2021 to consist of a savings and current account with HSBC, and a current account with Nat West. HSBC has started charging a monthly fee for holding a charity business current account, along with various transactional fees across both accounts. The Nat West account works in conjunction with the HSBC account and finances are managed to avoid unnecessary fees against the charity's finances.

The Trusts continue to use the services of Messrs Porter Dodson, Solicitors of Yeovil, for any legal support and representation.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Governance of the charity decrees that any income garnered in the first instance is to be applied to maintain the assets of the Trust. This includes the Ilchester Town Hall, Community Centre, and Museum, plus the Pavilion and Sports field; and secondly for any charitable purposes for the general benefit of the inhabitants of Ilchester.

The charity employs three members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, and a Sports field Supervisor for the Sports Fields and Pavilion. The Town Hall is a Grade 2 Listed Building and is an extremely expensive building to run and maintain. The Trustees have begun a strategic review of its activities and conclude that they will continue to operate the Town Hall into the future and will invest gradually in improvements.

The Market Cross on the Town Hall green was knocked down by a drunk driver in the early hours of 4 August 2017 and has been an ongoing issue until the summer of 2021 when stonemasons Boden and Ward commenced the rebuild this historic monument. The Market Cross was completed at the end of October 2021. The Trust are currently consulting with Insurers to recoup any expenditure made by the Trust over the 4-year period.

Works to repair the perimeter walling located at the Roman Cemetery is now virtually complete and the Trust will be looking to consolidate the remaining stone wall in the middle of the land, which is currently unstable. In April 2021, an ecologist started surveying for dormice, bats, and badgers within the cemetery. No works can commence at the Cemetery until the survey has completed which will take approximately one year. Guided tours (that are held on the perimeter of the cemetery) were put on hold during the pandemic, but Historic England have been informed that these will commence in the spring of 2022.

The Town Hall and pavilion have always been a popular venue for hire by both the local community and clients further afield, but for a second year these assets have been severely hit by lockdown and the need to stop use within the facilities. Doors were finally opened halfway through the year, at the end of June 2021, but it has had a massive impact on the income that the hall and pavilion would normally garner.

Client bookings are a valuable source of revenue and when permitted, the venues can be booked by various means. This year a website has been created for the Trust and although this is still under construction it is used to promote what the Hall and Pavilion have available for hire, along side the regular classes, clubs, and meetings that have started to reconvene. The hall was used as a polling station during local elections which went ahead in May 2021.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS (continued)

The Town Hall hosts a Library/community room and a museum, and these continue to be popular when open. The Museum is run solely by volunteers and is normally open to the public from Easter until the end of September every year. It has been closed throughout 2021 to ensure the safety of our volunteers.

Weekly car boot sales were welcomed back at the end of June and the Trust held a shortened season that finished at the end of September. The car boot sales raised in the region of £7k, which is approximately one third of the normal income from these sales. The income generated is invaluable and goes towards running costs and the future development of the Sports field. Voluntary help from the local community plays a major part in the running of the car boot sales and Sports field in general, which remains the home ground for Ilchester Youth Football Club.

FINANCIAL REVIEW

Income from the Town Hall & Museum amounted to £5,745 (2020: £13,603). Investment income from the Endowment Fund, was £40,894 (2020: £38,305).

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre and Museum (as shown in the Unrestricted Designated Town Hall Fund) was £30,598 (2020: £33,018). Support costs increase slightly to £7,707 from £7,596 in 2020, resulting in total resources expended of £38,305 (2020: £40,614).

The Unrestricted Designated Sports-field fund had total incoming resources of £12,714 (2020: £6,029). Total resources expended were £40,330 (2020: £41,635). The net (outgoing) resources of the Unrestricted Designated Sports-field fund was a deficit of £27,616 (2020: (£35,606)).

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year together with day to day running expenses. Unrestricted Reserves on 31st December 2021 amounted to £480,859, of which £159,867 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

On behalf of the board Date

Graham Mottram
Chairman

Graham Mottram 26 July 2022

Ilchester Town Trust
Independent Examiner's Report
For The Year Ended 31 December 2021

I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2021.

Responsibilities and basis of report:

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Brown FCCA
David Collard and Co
Brunel House
Bindon Road
Taunton
TA2 6BJ

Date 27 October 2022

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
INCOME						
Income and endowments from:						
Donations and legacies	4	-	-	-	-	27,100
Charitable activities	4	11,599	-	-	11,599	8,037
Raising funds	4	6,845	-	-	6,845	-
Investments	4	15	-	40,894	40,909	30,224
Total		**18,459**	**-**	**40,894**	**59,353**	**65,361**
EXPENDITURE						
Raising funds:						
Car boot sale - direct costs	5	766	-	-	766	100
		766	**-**	**-**	**766**	**100**
Charitable activities:						
Town Hall	5	38,305	-	-	38,305	40,614
Sportsfield	5	39,554	-	-	39,554	39,554
Roman Cemetery	5	-	2,166	-	2,166	1,830
		77,859	**2,166**	**-**	**80,025**	**83,979**
Total		**78,625**	**2,166**	**-**	**80,791**	**84,079**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		**(60,166)**	**(2,166)**	**40,894**	**(21,438)**	**(18,718)**
Net gains on investments		-	-	-	-	94,714
NET INCOME/(EXPENDITURE)		**(60,166)**	**(2,166)**	**40,894**	**(21,438)**	**75,996**
Transfers between funds		40,894	(15,025)	(25,869)	-	-
NET MOVEMENT IN FUNDS		**(19,272)**	**(17,191)**	**15,025**	**(21,438)**	**75,996**
RECONCILIATION OF FUNDS:						
Total funds brought forward		485,106	17,191	1,288,305	1,790,602	1,714,606
TOTAL FUNDS CARRIED FORWARD	10	**465,834**	**-**	**1,303,330**	**1,769,164**	**1,790,602**

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Balance Sheet
As at 31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	6		318,020		314,298
Heritage assets	6		-		-
Investments	7		1,399,107		1,288,305
			1,717,127		**1,602,603**
CURRENT ASSETS					
Debtors	8	4,484		4,539	
Cash at bank and in hand		159,867		186,730	
		164,351		**191,269**	
Creditors: Amounts falling due within one year	9	**(1,512)**		**(3,270)**	
NET CURRENT ASSETS			**162,839**		**187,999**
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,879,966**		**1,790,602**
NET ASSETS			**1,879,966**		**1,790,602**
FUNDS					
Unrestricted funds	10		480,859		485,106
Restricted funds	10		-		17,191
Endowment funds	10		1,399,107		1,288,305
TOTAL CHARITY FUNDS			**1,879,966**		**1,790,602**

On behalf of the board
Graham Mottram
Chairman

Date

Graham Mottram 26 July 2022

The notes on pages 8 to 13 form part of these financial statements.

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

1 trustee (2020: 1) was reimbursed for expenses paid on behalf of the charity of £154 (2020: £448).

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2020: 3)

	2021	2020
	£	£
Wages and salaries	27,757	26,962
Employer's national insurance	287	223
	28,044	**27,185**

No employee received emoluments in excess of £60,000.

4. Incoming Resources

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Donations and legacies:					
Covid 19 local authority grants	-	-	-	-	10,000
Ilchester Youth Football contribution to goals and paint	-	-	-	-	1,450
Ransom strip contributions	-	-	-	-	15,650
	-	**-**	**-**	**-**	**27,100**
Charitable activities:					
Hire of town hall	4,674	-	-	4,674	2,973
Hire of pavilion and grounds	5,854	-	-	5,854	4,489
Heritage day	475	-	-	475	
Lease of grounds	596	-	-	596	575
	11,599	**-**	**-**	**11,599**	**8,037**
Raising funds:					
Car boot sale receipts	6,845	-	-	6,845	-
	6,845	**-**	**-**	**6,845**	**-**
Investments:					
Black Rock distributions received	-	-	40,894	40,894	30,079
Bank interest received	15	-	-	15	145
	15	**-**	**40,894**	**40,909**	**30,224**
	18,459	**-**	**40,894**	**59,353**	**65,361**

5. Resources Expended

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2021	Total funds 2020
	£	£	£	£	£
Raising funds:					
Car boot sale - direct costs	766	-	-	766	100
	766	**-**	**-**	**766**	**100**
Town Hall:					
Caretakers salary	9,283	-	-	9,283	9,053
Other cleaning costs	255	-	-	255	1,361
Heat light and water	4,950	-	-	4,950	5,383
Insurance	2,386	-	-	2,386	2,818
Communications	1,805	-	-	1,805	1,650
Repairs and maintenance	8,937	-	-	8,937	10,818
Museum costs	330	-	-	330	250
Sundries	928	-	-	928	543
Heritage day outgoings	263	-	-	263	-
Bank charges	4	-	-	4	-
Depreciation	1,457	-	-	1,457	1,142
Allocated support costs	7,707	-	-	7,707	7,596
	38,305	**-**	**-**	**38,305**	**40,614**
Sportsfield:					
Repairs and maintenance	5,440	-	-	5,440	9,157
Insurance	2,386	-	-	2,386	1,879
Business rates	116	-	-	116	-
Heat light and water	1,146	-	-	1,146	1,243
Sports supervisor salary	7,756	-	-	7,756	7,756
Cleaning costs	71	-	-	71	-
Communications	785	-	-	785	543
Depreciation	16,713	-	-	16,713	15,894
Allocated support costs	5,141	-	-	5,141	5,063
	39,554	**-**	**-**	**39,554**	**41,535**
Roman Cemetery:					
Repairs and maintenance	-	2,166	-	2,166	1,830
	-	**2,166**	**-**	**2,166**	**1,830**
	78,625	**2,166**	**-**	**80,791**	**84,079**

6. Tangible Assets

	Freehold Land	Sports Pitches	Pavilion	Freehold Improvements	Equipment Town Hall	Equipment Sportsfield	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2021	48,880	33,156	338,095	27,983	38,948	71,220	558,282
Additions	15,650	-	-	-	1,347	4,895	21,892
As at 31 December 2021	64,530	33,156	338,095	27,983	40,295	76,115	580,174
Depreciation							
As at 1 January 2021	-	-	119,110	27,983	36,799	60,092	243,984
Charge for the year	-	-	6,762	-	1,457	9,951	18,170
As at 31 December 2021	-	-	125,872	27,983	38,256	70,043	262,154
Net Book Value							
As at 31 December 2021	64,530	33,156	212,223	-	2,039	6,072	318,020
As at 1 January 2021	48,880	33,156	218,985	-	2,149	11,128	314,298

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-
Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)
Green and Market Cross fronting Town Hall, and Weighbridge
Roman Cemetery, Ilchester
Exhibits in Museum
Mace (on loan to County Museum)

The charity's assets are valued at £2,685,219 for insurance purposes.

Freehold land comprises:-

			£
Land at Ilchester (Sportsfield) (cost 1993)	N69627	16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822	7.75 acres	15,500
Land at Ilchester, Corporation Close	0877		-
Play Area at The Mead, Ilchester			-
Land at Priory Road			15,650
			64,530

The Land at Ilchester is leased annually for a sum of £449. A voluntary, professional valuation calculated that this was a fair and true value.

7. Fixed Asset Investments

	2021	2020
	£	£
Market Value at 1st January 2021	1,288,305	1,193,591
Increase in market value	110,802	94,714
Market value at 31st December 2021	**1,399,107**	**1,288,305**
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	152,260	163,284
BLK Charities UK Equity Fund Distribution Units 174,286.785	1,246,847	1,125,021
	1,399,107	**1,288,305**
Historical Cost as at 31st December 2021	495,538	495,538

8. Debtors

	2021	2020
	£	£
Trade debtors	97	152
Claim for Market Cross repairs	4,387	4,387
	4,484	**4,539**

9. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other taxes and social security	-	-
Accruals and deferred income	1,512	3,270
	1,512	**3,270**

10. Analysis of Charitable Funds

10.1 Movement in funds

	At 1 Jan 2021	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2021
	£	£	£	£	£	£
Town Hall	91,823	5,735	(38,305)	-	40,894	100,157
Sportsfield	393,283	12,714	(40,320)	-	-	365,677
Unrestricted funds	**485,106**	**18,449**	**(78,625)**	**-**	**40,894**	**465,834**
Roman Cemetery	1,541	-	(2,166)	-	625	-
Ransom Strip, Priory Road	15,650	-	-	-	(15,650)	-
Restricted funds	**17,191**	**-**	**(2,166)**	**-**	**(15,025)**	**-**
Town Hall and Museum, Ilchester	-	-	-	-	-	-
Purchase of land at Priory Road	-	-	-	-	15,650	15,650
Roman Cemetery, Ilchester	-	-		-	(625)	(625)
Exhibits in Museum	-	-	-	-	-	-
Mace (on loan to County Museum)	-	-	-	-	-	-
BLK Charities UK Bond Fund Distribution Units	163,284	4,973	-	(11,024)	(4,973)	157,233
BLK Charities UK Equity Fund Distribution Units	1,125,021	35,921	-	121,826	(35,921)	1,282,768
Endowment funds	**1,288,305**	**40,894**	**-**	**110,802**	**(25,869)**	**1,414,132**
Total Charity funds	**1,790,602**	**59,353**	**(80,791)**	**110,802**	**-**	**1,879,966**

10.2 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2021
	£	£	£	£
Year ended 31 December 2021				
Fixed assets	318,020	-	1,399,107	1,717,127
Current assets	164,351	-	-	164,351
Creditors less than 1 year	(1,512)	-	-	(1,512)
Net assets	**480,859**	**-**	**1,399,107**	**1,879,966**

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2020
	£	£	£	£
Year ended 31 December 2020				
Fixed assets	314,298	-	1,288,305	1,602,603
Current assets	172,248	19,021	-	191,269
Creditors less than 1 year	(1,440)	(1,830)	-	(3,270)
Net assets	**485,106**	**17,191**	**1,288,305**	**1,790,602**

10.3 Details of restricted funds

No restricted funds as at 31 December 2021

Ilchester Town Trust
Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2021

	2021	2020
	£	£
Incoming resources:		
Hire of pavilion and grounds	5,854	4,489
Car boot sale - receipts	6,845	-
Ilchester Youth Football contribution to goals	-	1,450
Bank interest	15	90
	12,714	**6,029**
Resources expended on raising funds:		
Car boot sale - direct costs	766	100
	766	**100**
Resources expended on charitable activities – Sportsfield:		
Repairs and maintenance	5,440	9,157
Insurance	2,386	1,879
Business rates	116	-
Heat light and water	1,146	1,243
Sports supervisor salary	7,756	7,756
Grants to local charities and causes	-	-
Cleaning costs	71	-
Communications	785	543
Depreciation	16,713	15,894
	34,413	**36,472**
Support costs:		
Clerk's salary	4,402	4,150
Clerk's expenses	62	173
Independent examination	-	288
Bank charges	3	-
Accountancy services	674	452
	5,141	**5,063**
Total resources expended	**40,320**	**41,635**
Net movement in fund	**(27,606)**	**(35,606)**
Sportsfield designated fund brought forward	393,283	428,889
Sportsfield designated fund carried forward	**365,677**	**393,283**

THE ILCHESTER TOWN TRUST

England & Wales - Charity number 235579

Accounts

Charity registered number: 235579

ILCHESTER TOWN TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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Ilchester Town Trust
Charity Information
For The Year Ended 31 December 2020

Trustees	Peter Biggenden Connor Campbell (resigned 5th October 2020) Catherine Dobson Christine Jessop (SANHS nominee) Rosalyn Marsh (passed away October 2020) Graham Mottram (IPC nominee) (Chairman) Stella Pickford Susan Small (Vice Chair) Martin Smith (resigned 17th February 2020)) Harold Williams
Clerk	Maxine Read
Charity Number	235579
Principal Address	The Town Hall High Street Ilchester Yeovil BA22 8NQ
Independent Examiner	Gavin Brown FCCA David Collard and Co Brunel House Bindon Road Taunton Somerset TA2 6BJ

The trustees present their annual report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CHARITABLE OBJECTS

- The upkeep, repair and maintenance of the community centre and the museum.
- Any charitable purposes for the general benefit of the inhabitants of Ilchester.

ADMINISTRATION/GOVERNANCE

The Ilchester Town Trust is constituted by Scheme dated 9 February 1989 and is a registered charity, number 235579. Its address is c/o Mrs Maxine Read, Clerk to the Trustees, The Town Hall, High Street, Ilchester, Yeovil, Somerset BA22 8NQ.

The Charity is currently administered by 7 Trustees, 1 nominated by the Ilchester Parish Council, 1 nominated by the Somerset Archaeological and Natural History Society and 5 co-opted. Nominated Trustees serve for a period of 4 years and co-opted Trustees for a period of 5 years, all on a rotational basis. The Trustees as of 31st December 2020 are:

Mr Graham Mottram (Chairman); Mrs Sue Small (Vice-Chairman); Mrs Catherine Dobson, Mrs Stella Pickford, Mrs Christine Jessop, Mr Harold Williams, and Mr Peter Biggenden. The Trust is attempting to recruit additional Trustees, but few are willing to give their time.

The Trusts' Bankers are HSBC Bank in Yeovil, and the National Westminster Bank, Yeovil. It is the intention to close the National Westminster Bank accounts in the next Financial Year and manage just four HSBC accounts for the Trust.

The Trusts' Solicitors remain Messrs Porter Dodson, of Yeovil.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The income of the charity is to be applied firstly to maintain the assets of the Trust, including Ilchester Town Hall, Community Centre, and Museum; and secondly for any charitable purposes for the general benefit of the inhabitants of Ilchester. A major charitable purpose for community benefit has been the provision and management of the Ilchester Pavilion and Sportsfield, which was established as an active centre in 1999.

The charity employs 3 members of staff, all on a part-time basis, these are:

The Clerk to the Trustees, a resident Caretaker at the Town Hall, a Sportsfield Supervisor for the Sports Field and Pavilion.

The Town Hall is a Grade 2 Listed Building and is an extremely expensive building to run and maintain. The Trustees have begun a strategic review of its activities and conclude that they will continue to operate the Town Hall into the future and will invest gradually in improvements.

The Market Cross on the Town Hall green was knocked down by a drunk driver in the early hours of 4 August 2017 and is still an ongoing issue; the Insurers managing the incident have obtained planning permission and a instructed a stone mason to rebuild the structure. The Chair contacts the insurers on a regular basis, and it is hoped the rebuild will start in late spring of 2021.

Works to repair the perimeter walling located at the Roman Cemetery is now virtually complete and the Trust will be looking to consolidate the remaining stone wall in the middle of the land, which is currently unstable. Guided tours began in 2019.

The Town Hall continues to be a popular venue for hire by both community and external clients, although the outbreak of the Covid-19 Pandemic in the Spring of 2020 meant the closure of its doors from the end of March 2020. The Town Hall, Pavilion and Sportsfield have been severely hit by the lockdown and the need to prevent the use of facilities to stop the virus. There were a few brief spells in the year when the venues were able to garner some income, at the very beginning of the year, and during a respite in the summer and mid-autumn.

During these times staff worked hard to ensure the venues functioned as normal, although covid-19 cleans and social distancing very quickly became the new normal, to prevent the spread of the virus. The Town Hall would normally cater for community groups holding regular clubs, classes, and fairs. These events throughout the year include dance classes, band practice, choirs, bingo, coffee mornings and diner's clubs, holistic fairs, Alcoholics Anonymous, Weightwatchers, Brownies, Rainbows and Guides, educational courses, short mat bowls, yoga, meditation, and various fitness classes.

Regular meetings are also normally held for various committees including the Youth Parish Council, Ilchester Parish Council, IDCA (Ilchester District Community Association), IRINEC (Ilchester Relief in Need and Educational Charity) and the Ilchester History Group.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS (continued)

Companies and Agencies such as Norseland Cheese Factory, South Somerset District Council and the Citizens Advice Bureau would normally use the facilities for training days, and various events held including christenings and baby showers, antique and jewellery valuations, fundraising events, art/photography exhibitions, craft and produce shows, and the Ilchester Christmas fair. The hall is also the chosen venue for a polling station during the local elections and it is hoped we can open the doors for this in May 2021.

Client bookings are a valuable source of revenue and when permitted, the venues can be booked by various means, including social media. It is hoped that a website can be created for the Trust which will facilitates bookings, in the next financial year, should funds allow.

The Town Hall hosts a Library/community room, and this continues to be popular when the Town Hall is open.

The Museum is run solely by volunteers and is normally open to the public from Easter until the end of September every year. It has been closed throughout 2020.

Ilchester Pavilion and Sportsfield bookings are increasing year on year, with a variety of classes and events, including dog training, dance and exercise classes, band practice and regular meetings. Annual events, such as football tournaments, a dog show, the Scouts AGM, BBQ and games, and the Ilchester Car Boot sales from April until October, continue to be popular, although most of these events have not been permitted during 2020, due to the virus.

The income generated is invaluable and goes predominantly towards running costs and future development of the Sportsfield. Voluntary help from the local community plays a major part in the running of the Sportsfield which remains the home ground for Ilchester Youth Football Club.

The charity is currently a member of the Community Council for Somerset.

FINANCIAL REVIEW

The expenditure incurred on maintaining the Ilchester Town Hall & Community Centre and Museum (as shown in the Unrestricted Designated Town Hall Fund) was £33,018 (2019: £41,056). Support costs reduced to £7,562 from £14,562, resulting in total resources expended of £40,614 (2019: £55,618). Income from the Town Hall & Museum amounted to £13,602 (2019: £11,242). Investment income from the Endowment Fund, which the Trustees transfer and apply to the Unrestricted Designated Town Hall Fund towards the maintenance of the Town Hall, was £30,079 (2019: £39,571). The net incoming resources after transfers of the Unrestricted Designated Town Hall Fund were £3,068 (2019: net outgoing resources of (£4,805)).

During the year, the excess of payments over receipts was £18,718. This is covered by the gain on revaluation of investments of £94,714.

The Unrestricted Designated Sports-field fund had total incoming resources of £6,029 (2019: £30,749). Total resources expended were £41,635 (2019: £41,073). The net (outgoing) resources of the Unrestricted Designated Sports-field fund were £35,606 (2019: (£10,324)).

The Charity's investment policy is to place surplus funds initially on bank deposit account and longer term in Charinco or Charishare units.

The Charity's policy for determining the level of reserves is to retain sufficient to be able to deal with any major repair work or other unforeseen expense arising in the next year together with day to day running expenses. Unrestricted Reserves on 31st December 2020 amounted to £485,106, of which £167,709 is cash.

The Charity has conducted a review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and consistently apply them;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have approved the Trustee's Report above and the accompanying accounts which have been prepared in accordance with the Charity Scheme, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

On behalf of the board Date 15/8/21

Graham Mottram
Chairman

Graham Mottram

Ilchester Town Trust
Independent Examiner's Report
For The Year Ended 31 December 2020

I report to the charity on my examination of the accounts of Ilchester Town Trust for the year ended 31 December 2020.

Responsibilities and basis of report:

As the trustees of Ilchester Town Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that, in any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts do not accord with such records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Brown FCCA Date 17/08/2021

David Collard and Co

Brunel House
Bindon Road
Taunton
TA2 6BJ

Ilchester Town Trust
Statement of Financial Activities
For The Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
INCOME						
Income and endowments from:						
Donations and legacies	4	11,450	15,650	-	27,100	-
Charitable activities	4	8,037	-	-	8,037	18,850
Raising funds	4	-	-	-	-	22,907
Investments	4	145	-	30,079	30,224	39,805
Total		**19,632**	**15,650**	**30,079**	**65,361**	**81,562**
EXPENDITURE						
Raising funds:						
Car boot direct costs	5	100	-	-	100	1,412
		100	**-**	**-**	**100**	**1,412**
Charitable activities:						
Town Hall	5	40,614	-	-	40,614	55,618
Sportsfield	5	41,535	-	-	41,535	39,661
Roman Cemetery	5	-	1,830	-	1,830	-
		82,149	**1,830**	**-**	**83,979**	**95,279**
Total		**82,249**	**1,830**	**-**	**84,079**	**96,691**
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		**(62,617)**	**13,820**	**30,079**	**(18,718)**	**(15,129)**
Net gains on investments		-	-	94,714	94,714	34,487
NET INCOME/(EXPENDITURE)		**(62,617)**	**13,820**	**124,793**	**75,996**	**19,358**
Transfers between funds		30,079	-	(30,079)	-	-
NET MOVEMENT IN FUNDS		**(32,538)**	**13,820**	**94,714**	**75,996**	**19,358**
RECONCILIATION OF FUNDS:						
Total funds brought forward		517,644	3,371	1,193,591	1,714,606	1,695,248
TOTAL FUNDS CARRIED FORWARD	10	**485,106**	**17,191**	**1,288,305**	**1,790,602**	**1,714,606**

The notes on pages 8 to 13 form part of these financial statements.

Ilchester Town Trust
Balance Sheet
As at 31 December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	6		314,298		328,653
Heritage assets	6		-		-
Investments	7		1,288,305		1,193,591
			1,602,603		**1,522,244**
CURRENT ASSETS					
Debtors	8	4,539		5,627	
Cash at bank and in hand		186,730		189,430	
		191,269		**195,057**	
Creditors: Amounts falling due within one year	9	**(3,270)**		**(2,695)**	
NET CURRENT ASSETS			**187,999**		**192,362**
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,790,602**		**1,714,606**
NET ASSETS			**1,790,602**		**1,714,606**
FUNDS					
Unrestricted funds	10		485,106		517,644
Restricted funds	10		17,191		3,371
Endowment funds	10		1,288,305		1,193,591
TOTAL CHARITY FUNDS			**1,790,602**		**1,714,606**

On behalf of the board Date 10/8/21
Graham Mottram
Chairman

Graham Mottram

The notes on pages 8 to 13 form part of these financial statements.

1. Accounting Policies

1.1. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2. Income

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

1.3. Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Support costs

Support costs include central functions and have been allocated to activity cost categories in proportion to time spent by the clerk.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	Nil
Sports pitches	Nil
Sports pavilion	Over 50 years
Sports field improvements	Over 10 years
Equipment	Over 4 years

Heritage fixed assets held in the permanent endowment fund are not capitalised or depreciated due to difficulty in obtaining reliable cost information or valuations.

1.5. Fixed asset investments

Investments are included at closing mid-market value in the balance sheet, any gain or loss on investment is credited or charged to the Statement of Financial Activities.

1.6. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

2. Trustees Remuneration and Expenses

No remuneration or other benefits from the charity were received by the trustees during the current or preceding year.

1 trustee (2019: 0) was reimbursed for expenses paid on behalf of the charity of £448 (2019: £nil).

3. Employee Numbers and Remuneration

The average number of employees during the year was 3 (2019: 3)

	2020	2019
	£	£
Wages and salaries	26,962	27,171
Employer's national insurance	223	121
	27,185	**27,292**

No employee received emoluments in excess of £60,000.

4. Incoming Resources

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2020	Total funds 2019
	£	£	£	£	£
Donations and legacies:					
Covid 19 local authority grants	10,000	-	-	10,000	-
Ilchester Youth Football contribution to goals and paint	1,450	-	-	1,450	-
Ransom strip contributions	-	15,650	-	15,650	-
	11,450	**15,650**	**-**	**27,100**	**-**
Charitable activities:					
Hire of town hall	2,973	-	-	2,973	10,050
Hire of equipment	-	-	-	-	1,099
Hire of pavilion and grounds	4,489	-	-	4,489	7,701
Lease of grounds	575	-	-	575	-
	8,037	**-**	**-**	**8,037**	**18,850**
Raising funds:					
Car boot sale receipts	-	-	-	-	22,907
	-	**-**	**-**	**-**	**22,907**
Investments:					
Black Rock distributions received	-	-	30,079	30,079	39,571
Bank interest received	145	-	-	145	234
	145	**-**	**30,079**	**30,224**	**39,805**
	19,632	**15,650**	**30,079**	**65,361**	**81,562**

5. Resources Expended

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2020	Total funds 2019
	£	£	£	£	£
Raising funds:					
Car boot direct costs	100	-	-	100	1,412
	100	**-**	**-**	**100**	**1,412**
Town Hall:					
Caretakers salary	9,053	-	-	9,053	9,243
Other cleaning costs	1,361	-	-	1,361	5,000
Heat light and water	5,383	-	-	5,383	8,409
Insurance	2,818	-	-	2,818	2,439
Communications	1,650	-	-	1,650	1,065
Repairs and maintenance	10,818	-	-	10,818	12,152
Museum costs	250	-	-	250	195
Sundries	543	-	-	543	1,327
Depreciation	1,142	-	-	1,142	1,226
Allocated support costs	7,596	-	-	7,596	14,562
	40,614	**-**	**-**	**40,614**	**55,618**
Sportsfield:					
Repairs and maintenance	9,157	-	-	9,157	9,035
Insurance	1,879	-	-	1,879	2,338
Business rates	-	-	-	-	439
Heat light and water	1,243	-	-	1,243	1,396
Sports supervisor salary	7,756	-	-	7,756	6,558
Grants to local charities and causes	-	-	-	-	1,272
Communications	543	-	-	543	347
Depreciation	15,894	-	-	15,894	18,276
Allocated support costs	5,063	-	-	5,063	
	41,535	**-**	**-**	**41,535**	**39,661**
Roman Cemetery:					
Repairs and maintenance	-	1,830	-	1,830	-
	-	**1,830**	**-**	**1,830**	**-**
	82,249	**1,830**	**-**	**84,079**	**96,691**

6. Tangible Assets

	Freehold Land	Sports Pitches	Pavilion	Freehold Improvements	Equipment Town Hall	Equipment Sportsfield	Total
	£	£	£	£	£	£	£
Cost							
As at 1 January 2020	48,880	33,156	338,095	27,983	38,948	68,538	555,600
Additions	-	-	-	-	-	2,682	2,682
As at 31 December 2020	48,880	33,156	338,095	27,983	38,948	71,220	558,282
Depreciation							
As at 1 January 2020	-	-	112,348	27,983	35,657	50,959	226,947
Charge for the year	-	-	6,762	-	1,142	9,133	17,037
As at 31 December 2020	-	-	119,110	27,983	36,799	60,092	243,984
Net Book Value							
As at 31 December 2020	48,880	33,156	218,985	-	2,149	11,128	314,298
As at 1 January 2020	48,880	33,156	225,747	-	3,291	17,579	328,653

The following heritage fixed assets, included at nil cost, form part of the charity's Permanent Endowment fund:-
Town Hall and Museum, Ilchester (formerly Old Town Hall and 32 High Street)
Green and Market Cross fronting Town Hall and Weighbridge
Roman Cemetery, Ilchester
Exhibits in Museum
Mace (on loan to County Museum)

The charity's assets are valued at £2,685,219 for insurance purposes.

Freehold land comprises:-

			£
Land at Ilchester (Sportsfield) (cost 1993)	N69627	16.69 acres	33,380
Land at Ilchester (cost 1993)	N61822	7.75 acres	15,500
Land at Ilchester, Corporation Close	0877		-
Play Area at The Mead, Ilchester			-
			48,880

7. Fixed Asset Investments

	2020	2019
	£	£
Market Value at 1st January 2020	1,193,591	1,159,104
Increase in market value	94,714	34,487
Market value at 31st December 2020	**1,288,305**	**1,193,591**
Investments at market value comprise:-		
BLK Charities UK Bond Fund Distribution Units 82,885.103	163,284	157,979
BLK Charities UK Equity Fund Distribution Units 174,286.785	1,125,021	1,035,612
	1,288,305	**1,193,591**
Historical Cost as at 31st December 2020	495,538	495,538

8. Debtors

	2020	2019
	£	£
Trade debtors	152	1,240
Claim for monument repairs	4,387	4,387
	4,539	**5,627**

9. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other taxes and social security	-	140
Accruals and deferred income	3,270	2,555
	3,270	**2,695**

10. Analysis of Charitable Funds

10.1 Movement in funds

	At 1 Jan 2020	Incoming resources	Resources expended	Investment Gains	Transfers	At 31 Dec 2020
	£	£	£	£	£	£
Town Hall	88,755	13,603	(40,614)	-	30,079	91,823
Sportsfield	428,889	6,029	(41,635)	-	-	393,283
Unrestricted funds	**517,644**	**19,632**	**(82,249)**	**-**	**30,079**	**485,106**
Roman Cemetery	3,371	-	(1,830)	-	-	1,541
Ransom Strip, Priory Road	-	15,650	-	-	-	15,650
Restricted funds	**3,371**	**15,650**	**(1,830)**	**-**	**-**	**17,191**
Town Hall and Museum, Ilchester	-	-	-	-	-	-
Green and Market Cross fronting Town Hall and Weighbridge	-	-	-	-	-	-
Roman Cemetery, Ilchester	-	-	-	-	-	-
Exhibits in Museum	-	-	-	-	-	-
Mace (on loan to County Museum)	-	-	-	-	-	-
BLK Charities UK Bond Fund Distribution Units	157,979	5,251	-	5,305	(5,251)	163,284
BLK Charities UK Equity Fund Distribution Units	1,035,612	24,828	-	89,409	(24,828)	1,125,021
Endowment funds	**1,193,591**	**30,079**	**-**	**94,714**	**(30,079)**	**1,288,305**
Total Charity funds	**1,714,606**	**65,361**	**(84,079)**	**94,714**	**-**	**1,790,602**

10.2 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2020
	£	£	£	£
Year ended 31 December 2020				
Fixed assets	314,298	-	1,288,305	1,602,603
Current assets	172,248	19,021	-	191,269
Creditors less than 1 year	(1,440)	(1,830)	-	(3,270)
Net assets	**485,106**	**17,191**	**1,288,305**	**1,790,602**

	Unrestricted funds	Restricted funds	Endowment funds	At 31 Dec 2019
	£	£	£	£
Year ended 31 December 2019				
Fixed assets	328,653	-	1,193,591	1,522,244
Current assets	191,686	3,371	-	195,057
Creditors less than 1 year	(2,695)	-	-	(2,695)
Net assets	**517,644**	**3,371**	**1,193,591**	**1,714,606**

10.3 Details of restricted funds

Roman Cemetery:- Grant funds received for the repair and Maintenance of the Roman Cemetery.

Ransom Strip, Priory Road:- Contributions received from adjacent landowners to acquire land at Priory Road with the intention of granting leases to the benefit of the residents.

Ilchester Town Trust
Detailed Statement of Financial Activities – Town Hall
For The Year Ended 31 December 2020

	2020	2019
	£	£
Incoming resources:		
Hire of town hall	2,973	10,050
Hire of equipment	-	1,099
Lease of grounds	575	-
Covid 19 local authority grants	10,000	-
Bank interest	55	93
	13,603	**11,242**
Resources expended on charitable activities – Town Hall:		
Caretakers salary	9,053	9,243
Other cleaning costs	1,361	5,000
Heat light and water	5,383	8,409
Insurance	2,818	2,439
Communications	1,650	1,065
Repairs and maintenance	10,818	12,152
Museum costs	250	195
Sundries	543	1,327
Depreciation	1,142	1,226
	33,018	**41,056**
Support costs:		
Clerk's salary	6,226	10,073
Clerk's expenses	260	1,232
Legal fees	-	676
Independent examination	432	1,000
Accountancy services	678	1,581
	7,596	**14,562**
Total resources expended	**40,614**	**55,618**
Net Income/(Expenditure)	**(27,011)**	**(44,376)**
Transfer from permanent endowment	30,079	39,571
Net movement in fund	**3,068**	**(4,805)**
Town Hall designated fund brought forward	88,755	93,560
Town Hall designated fund carried forward	**91,823**	**88,755**

Ilchester Town Trust
Detailed Statement of Financial Activities – Sportsfield
For The Year Ended 31 December 2020

	2020	2019
	£	£
Incoming resources:		
Hire of pavilion and grounds	4,489	7,701
Car boot sale receipts	-	22,907
Ilchester Youth Football contribution to goals	1,450	-
Bank interest	90	141
	6,029	**30,749**
Resources expended on raising funds:		
Car boot direct costs	100	1,412
	100	**1,412**
Resources expended on charitable activities – Sportsfield:		
Repairs and maintenance	9,157	9,035
Insurance	1,879	2,338
Business rates	-	439
Heat light and water	1,243	1,396
Sports supervisor salary	7,756	6,558
Grants to local charities and causes	-	1,272
Communications	543	347
Depreciation	15,894	18,276
	36,472	**39,661**
Support costs:		
Clerk's salary	4,150	-
Clerk's expenses	173	-
Independent examination	288	-
Accountancy services	452	-
	5,063	**-**
Total resources expended	**41,635**	**41,073**
Net movement in fund	**(35,606)**	**(10,324)**
Sportsfield designated fund brought forward	428,889	439,213
Sportsfield designated fund carried forward	**393,283**	**428,889**