

**Charity No: 235578**

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY  
ANNUAL REPORT AND ACCOUNTS  
YEAR ENDED 31 DECEMBER 2022**

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY**  
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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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## ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

The Ilchester Relief in Need and Educational Charity is registered charity No 2235578. Its address is c/o Mrs K Elston, Clerk to the Trustees, 15 Chilton Grove, Yeovil, Somerset BA21 4AN. Mrs Elston is the only employee (part-time) of the charity. The charity is regulated by a scheme set up by the Charity Commission for England and Wales, replacing the Ilchester Almshouse Charity and dated 21<sup>st</sup> September 1984.

During 2022 the Trustees were:

Mrs Rachel Frampton (Chair)  
Mr Steve Marsh (Vice-chair)  
Mrs Mary Burke (resigned October 2022)  
Mrs Patricia Morley (resigned January 2022)  
Mr Jonathan Coulson  
Mrs Hilary Panter  
Mr Philip Horsington.  
Mrs Ann Faulkner

Three of the Trustees are appointed by the Ilchester Parish Council and serve for a period of 4 years; the remaining 4 are co-opted by the Trustees and serve for a period of 5 years. There have been changes to the Trustees this year as Mrs Morley resigned in January due to poor health and was greatly missed. In March Mrs Ann Faulkner joined as a co-opted Trustee. In October Mrs M Burke resigned as a trustee due to relocating and the vacancy was not filled until January 2023.

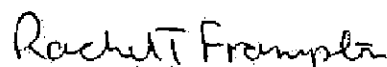
The object of the charity is twofold, firstly to provide Relief in Need either generally or individually to persons resident in the Parish of Ilchester, and secondly in the Promotion of Education of persons resident in the Parish of Ilchester. A financial need must be established for Relief in Need applications.

The charity's income is derived from the rents on farmland owned mainly in the Parish of Stocklinch gifted to the charity by Robert Veal in the 13<sup>th</sup> century. Further income is derived from the interest on charity investments. The investment capital is not used to award grants. Trustees are always interested in exploring purchasing additional land and have followed up two potential sales during 2021 which unfortunately did not become available to IRINEC.

During the year numerous individuals have received grants under Relief in Need and Education. Where a financial need has been established many groups in the village which includes those involved in the advancement of education have also received grants. Some university and college students have received grants for travel, books, field trips etc.

In line with the Charities Commission advice the charity continues to review its Risk Assessment and Child Protection Policy on an annual basis. During 2018 the charity introduced a Data Protection Policy that included a schedule for the retention of documents to ensure it was compliant with the data protection legislation and the General Data Protection Regulations which came into effect on 25.05.18. The charity is now registered with the Information Commissioner's Office.

An independent examination of the charity's accounts has been undertaken by Michelle Ferris of Albert Goodman Accountants.



R Frampton  
Chairman

Date 26-09-2023  
On behalf of Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Independent examiners report to the Trustees of Ilchester Relief In Need and Educational Charity**

I report to the trustees on my examination of the accounts for Ilchester Relief In Need and Educational Charity ("the charity") for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 act; or
- 2 the accounts do not comply with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Michelle Ferris BSc(Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: .....

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Expendable income fund</b>		<b>2022</b>		<b>2021</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>					
<b>Income receipts:</b>					
From assets:					
Rents	2	27,895		27,895	
Interest on cash deposits		72		3	
Dividends and interest from investments	3	21,275		19,218	
		<u>49,242</u>		<u>47,116</u>	
Donations		78		-	
<b>Total receipts</b>		<u><b>49,320</b></u>		<u><b>47,116</b></u>	
<b>Payments</b>					
<b>Charitable activity direct expenditure</b>					
Charitable payments	4	32,100		26,265	
<b>Other expenditure</b>					
Administration expenses	5	7,896		8,606	
Property expenses	6	<u>1,681</u>		<u>2,256</u>	
		9,577		10,862	
		<u>41,677</u>		<u>37,127</u>	
<b>Asset and investment purchases</b>		-		20,000	
<b>Total payments</b>		<u><b>41,677</b></u>		<u><b>57,127</b></u>	
<b>Net (payments)/receipts for the year</b>		<b>7,643</b>		<b>(10,011)</b>	
Bank Current and Business Reserve accounts at 1 January 2022		29,282		39,293	
Bank Current and Business Reserve accounts at 31 December 2022		<u><u>36,925</u></u>		<u><u>29,282</u></u>	
<b>Endowment fund</b>					
		<b>2022</b>		<b>2021</b>	
		<b>£</b>		<b>£</b>	
Balance of cash and investments at 1 January 2022		446,109		426,109	
Asset and investment sales		-		-	
Asset and investment purchases		-		20,000	
<b>Balance of cash and investments at 31 December 2022</b>		<u><u><b>446,109</b></u></u>		<u><u><b>446,109</b></u></u>	

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 DECEMBER 2022**

	Note	2022		2021	
		Permanent endowment fund	Expendable Income fund	Permanent endowment fund	Expendable Income fund
		£	£	£	£
<b>Monetary assets</b>					
Bank Business Reserve account		509	39,093	509	29,682
Bank Current account		-	(2,168)	-	(400)
		<u>509</u>	<u>36,925</u>	<u>509</u>	<u>29,282</u>
<b>Other monetary assets</b>					
Debtors - rents & dividends		-	6,974	-	8,319
Prepayments		-	420	-	402
		<u>-</u>	<u>7,394</u>	<u>-</u>	<u>8,721</u>
<b>Liabilities</b>					
Accruals		-	1,598	-	1,504
Deferred income - rent and wayleaves received in advance		-	1,478	-	1,529
		<u>-</u>	<u>3,076</u>	<u>-</u>	<u>3,033</u>
<b>Non monetary assets</b>					
<b>Investment assets</b>					
Quoted securities	7	445,600	-	445,600	-

**Permanent endowment**

Land and buildings held for investment purposes (freehold title vested in the Official Custodian for Charities):

67.62 acres at Mannings Farm, Stocklinch

68.509 acres at Brakes Farm, Stocklinch

2 fields comprising 2.382 acres at Stocklinch

3 fields comprising 9.444 acres at Puckington

Farmhouse and 0.166 acres at Brakes Farm, Stocklinch

Part OS 5900 estimated at 13.38 acres

OS 7100 comprising 0.08 acres

Part OS 6600 estimated at 0.42 acres

OS 8510 comprising 0.13 acres

Part OS1900 reservoir field estimated at 14.77 acres

Part OS 2070 reservoir field estimated at 0.79 acres

OS 4886 off Owl Street comprising 1.5 acres

Part NG 1900 estimated at 13.89 acres

Part NG 1839 estimated at 4.14 acres

This constitutes The  
Parkland at Owl Street,  
Stocklinch comprising 14.01  
acres in total

Cost £77,200

*Rachel T. Frampton*

R T Frampton

Chair

Date: 26-09-2023

For and on behalf of the Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 Accounting policies**

**1.1 Accounting convention**

The accounts have been prepared on the receipts and payments basis, and in accordance with any applicable standards and the Charities Act.

**1.2 Fixed asset investments**

Fixed asset investments are included on the statement of assets and liabilities at cost.

	2022	2021
	£	£
<b>2 Rents</b>		
P D Godfrey	5,600	5,600
S M Godfrey	20,500	20,500
E H Lucas	1,794	1,794
Stocklinch Parish Council	1	1
	<u>27,895</u>	<u>27,895</u>

	2022	2021
	£	£
<b>3 Dividends</b>		
BLK Charities UK Equity Fund A Inc	15,092	13,196
BLK Charities UK Bond Fund A Inc	6,183	6,022
	<u>21,275</u>	<u>19,218</u>

	2022	2021
	£	£
<b>4 Charitable payments</b>		
Sundry educational payments	25,700	20,425
Relief in Need	6,400	5,840
	<u>32,100</u>	<u>26,265</u>

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY**  
**NOTES TO THE ACCOUNTS (cont)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>5 Administration expenses</b>		
Clerk's salary	4,428	4,931
Independent Examiner's fees	960	900
Annual dinner	338	354
Payroll fees	360	288
Clerk's expenses	179	91
Room hire	82	70
Land Agent fees	1,550	1,972
	<u>7,896</u>	<u>8,606</u>

	2022	2021
	£	£
<b>6 Property expenses</b>		
Fire and general insurance	1,681	1,608
Repairs to buildings	-	648
	<u>1,681</u>	<u>2,256</u>

7 Other quoted investments	Permanent endowment fund 2022			Permanent endowment fund 2021		
	Nominal	Cost £	Market value 31.12.2022 £	Nominal	Cost £	Market value 31.12.2021 £
BLK Charities UK Bond Fund A Inc	103,050,220	187,740	148,418	103,050,222	187,740	189,303
BLK Charities UK Equity Fund Inc	64,746,264	257,860	408,294	64,746,264	257,860	463,195
		<u>445,600</u>	<u>555,712</u>		<u>445,600</u>	<u>652,498</u>

**8 Trustees' remuneration**

None of the trustees received any remuneration during the year (2021: none).

None of the trustees were reimbursed for costs incurred during the year (2021: none).