

THE ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

England & Wales · Charity number 235578

Details

Other names IRINEC

Status Registered

Legal form Other

Registered 1964-08-27

Register [View on the Charity Commission register](#)

Contact

Address 15 Chilton Grove
Yeovil
BA21 4AN

Phone 07782251464

Email kayeelston@aol.co.uk

Activities

Objects: 1. IN RELIEVING EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE PARISH OF ILCHESTER WHO ARE IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS BY MAKING GRANTS OF MONEY OR PROVIDING OR PAYING FOR THEIR SERVICES OR FACILITIES CALCULATED TO REDUCE THE NEED, HARDSHIP AND DISTRESS OF SUCH PERSONS PREFERENCE TO BE GIVEN TO MEN WHO ARE NOT LESS THAN 50 YEARS OF AGE. 2. FOR THE PROMOTION OF EDUCATION. (FOR FULL DETAILS SEE CLAUSE 29 OF SCHEME.)

Activities: The object of the charity is twofold- firstly to provide relief in need generally or individually to persons resident in the parish of Ilchester and secondly in the promotion of education of persons resident in the parish of Ilchester. Persons living in places other than Ilchester will not be considered.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Area of benefit: ILCHESTER
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£66,436	£63,018	-	-
2023-12-31	£50,300	£50,377	-	-
2022-12-31	£49,320	£41,677	-	-
2021-12-31	£47,116	£57,127	-	-
2020-12-31	£43,124	£25,896	-	-

Trustees

Name	Role	Appointed
RACHEL TOOSE FRAMPTON	Chair	2020-09-29
Ann Faulkner		2022-03-22
Clare Louise Parker		2023-01-24
Hilary Panter		2018-07-27
JONATHAN COULSON		2019-11-24
PHILIP THOMAS HORSINGTON		2018-03-25
STEVEN RICHARD MARSH		2020-03-21

THE ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

England & Wales - Charity number 235578

Accounts

Charity No: 235578

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024**

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Ilchester Relief in Need and Educational Charity is a registered charity No 2235578. Its address is c/o Mrs K Elston, Clerk to the Trustees, 15 Chilton Grove, Yeovil, Somerset BA21 4AN. Mrs Elston is the only employee (part-time) of the charity. The charity is regulated by a scheme set up by the Charity Commission for England and Wales, replacing the Ilchester Almshouse Charity and dated 21st September 1984.

During 2024 the Trustees were:-

Mrs Rachel Frampton (Chair)

Mr Steven Marsh (Vice-chair)

Mrs Clare Parker

Mr Jonathan Coulson

Mrs Hilary Panter

Mr Philip Horsington

Mrs Ann Faulkner

Three of the Trustees are appointed by the Ilchester Parish Council and serve for a period of 4 years; the remaining 4 are co-opted by the Trustees and serve for a period of 5 years.

The object of the charity is twofold, firstly to provide Relief in Need either generally or individually to persons resident in the Parish of Ilchester, and secondly in the Promotion of Education of persons resident in the Parish of Ilchester.

A financial need must be established for Relief in Need applications.

The charity's income is derived from the rents on farmland owned mainly in the Parish of Stocklinch gifted to the charity by Robert Veal in the 13th century. Further income is derived from the interest on charity investments. The investment capital is not used to award grants. Trustees are always interested in exploring purchasing additional land but unfortunately there have not been any opportunities during this financial year. During 2024 trustees have been in communication with Stocklinch village to ensure there is a balance between the land owned by IRINEC and the potential impact on the community.

In 2024 Trustees have invested £10,000 at Stocklinch supporting one of the tenants improve their farming facilities

During the year many individuals have received grants under Relief in Need and Education. Where a financial need has been established many groups in the village, which includes those involved in the advancement of education, have also received grants. Some university and college students have received grants for travel, books, field trips etc.

In line with the Charities Commission advice the charity continues to review its Risk Assessment and Child Protection Policy on an annual basis. During 2018, the charity introduced a Data Protection Policy that included a schedule for the retention of documents to ensure it was compliant with the data protection legislation and the General Data Protection Regulations, which came into effect on 25.05.18. The charity is registered with the Information Commissioner's Office.

An independent examination of the charity's accounts has been undertaken by Michelle Ferris of Albert Goodman Accountants.

R Frampton
Chairman

Date: 13/10/2025

For and on behalf of the Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiners report to the Trustees of Ilchester Relief in Need and Educational Charity

I report to the trustees on my examination of the accounts for Ilchester Relief in Need and Educational Charity ("the charity") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 act; or
- 2 the accounts do not comply with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc(Hons) FCA DChA

Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 16/10/2025

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Expendable income fund	Note	2024		2023	
		£	£	£	£
Receipts					
Income receipts:					
From assets:					
Rents	2		27,895		27,894
Interest on cash deposits			289		357
Dividends and interest from investments	3		23,252		22,049
			<u>51,436</u>		<u>50,300</u>
Asset investment sales			15,000		-
Total receipts			<u>66,436</u>		<u>50,300</u>
Payments					
Charitable activity direct expenditure					
Charitable payments	4		42,266		38,841
Other expenditure					
Administration expenses	5	8,439		9,376	
Property expenses	6	<u>12,313</u>		<u>2,160</u>	
			20,752		11,536
			<u>63,018</u>		<u>50,377</u>
Asset and investment purchases					20,000
Total payments			<u>63,018</u>		<u>70,377</u>
Net (payments)/receipts for the year			3,418		(20,077)
Bank Current and Business Reserve accounts at 1 January 2024			16,871		36,948
Bank Current and Business Reserve accounts at 31 December 2024			<u>20,289</u>		<u>16,871</u>
Endowment fund					
		2024		2023	
		£		£	
Balance of cash and investments at 1 January 2024			466,109		446,109
Asset and investment sales			(15,000)		-
Asset and investment purchases			-		20,000
			<u>451,109</u>		<u>466,109</u>
Balance of cash and investments at 31 December 2024			<u>451,109</u>		<u>466,109</u>

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2024

	Note	2024		2023	
		Permanent endowment fund	Expendable income fund	Permanent endowment fund	Expendable income fund
		£	£	£	£
Monetary assets					
Bank Business Reserve account		509	24,863	509	23,376
Bank Current account		-	(4,574)	-	(6,505)
		<u>509</u>	<u>20,289</u>	<u>509</u>	<u>16,871</u>
Other monetary assets					
Debtors - rents & dividends		-	6,974	-	6,974
Prepayments		-	493	-	420
		<u>-</u>	<u>7,467</u>	<u>-</u>	<u>7,394</u>
Liabilities					
Accruals		-	2,700	-	1,598
Deferred income - rent and wayleaves received in advance		-	1,376	-	1,478
		<u>-</u>	<u>4,076</u>	<u>-</u>	<u>3,076</u>
Non monetary assets					
Investment assets					
Quoted securities	7	450,600	-	465,600	-

Permanent endowment

Land and buildings held for investment purposes (freehold title vested in the Official Custodian for Charities):

67.62 acres at Mannings Farm, Stocklinch

68.509 acres at Brakes Farm, Stocklinch

2 fields comprising 2.382 acres at Stocklinch

3 fields comprising 9.444 acres at Puckington

Farmhouse and 0.166 acres at Brakes Farm, Stocklinch

Part OS 5900 estimated at 13.38 acres

OS 7100 comprising 0.08 acres

Part OS 6600 estimated at 0.42 acres

OS 8510 comprising 0.13 acres

Part OS1900 reservoir field estimated at 14.77 acres

Part OS 2070 reservoir field estimated at 0.79 acres

OS 4886 off Owl Street comprising 1.5 acres

Part NG 1900 estimated at 13.89 acres

Part NG 1839 estimated at 4.14 acres

This constitutes The Parkland at Owl Street, Stocklinch comprising 14.01 acres in total

Cost £77,200

R T Frampton

Chair

Date: 13/10/2025

For and on behalf of the Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared on the receipts and payments basis, and in accordance with any applicable standards and the Charities Act.

1.2 Fixed asset investments

Fixed asset investments are included on the statement of assets and liabilities at cost.

	2024	2023
	£	£
2 Rents		
P D Godfrey	5,600	5,600
S M Godfrey	20,500	20,500
E H Lucas	1,794	1,794
Stocklinch Parish Council	1	-
	<u>27,895</u>	<u>27,894</u>

	2024	2023
	£	£
3 Dividends		
BLK Charities UK Equity Fund A Inc	16,714	15,758
BLK Charities UK Bond Fund A Inc	6,538	6,291
	<u>23,252</u>	<u>22,049</u>

	2024	2023
	£	£
4 Charitable payments		
Sundry educational payments	34,158	31,742
Grants	-	-
Relief in Need	8,108	7,099
	<u>42,266</u>	<u>38,841</u>

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS (cont)
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
5 Administration expenses		
Clerk's salary	4,230	5,346
Independent Examiner's fees	1,200	1,140
Annual dinner	330	280
Payroll fees	360	360
Clerk's expenses	425	161
Room hire	116	42
Land Agent fees	1,778	2,047
	<u>8,439</u>	<u>9,376</u>

	2024	2023
	£	£
6 Property expenses		
Fire and general insurance	1,973	1,813
Repairs to buildings	10,340	347
	<u>12,313</u>	<u>2,160</u>

7 Other quoted investments	Permanent endowment fund			Permanent endowment fund		
	2024			2023		
	Nominal	Cost	Market value	Nominal	Cost	Market value
		£	31.12.2024		£	31.12.2023
			£			£
BLK Charities UK Bond Fund A Inc	105,111.343	190,239	149,025	110,255.650	197,740	154,354
BLK Charities UK Equity Fund Inc	65,207.337	260,360	488,276	66,181.296	267,860	473,930
		<u>450,600</u>	<u>637,301</u>		<u>465,600</u>	<u>628,284</u>

8 Trustees' remuneration

None of the trustees received any remuneration during the year (2023: none).

None of the trustees were reimbursed for costs incurred during the year (2023: none).

THE ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

England & Wales - Charity number 235578

Accounts

Charity No: 235578

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2023**

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
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**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Ilchester Relief in Need and Educational Charity is a registered charity No 2235578. Its address is c/o Mrs K Elston, Clerk to the Trustees, 15 Chilton Grove, Yeovil, Somerset BA21 4AN. Mrs Elston is the only employee (part-time) of the charity. The charity is regulated by a scheme set up by the Charity Commission for England and Wales, replacing the Ilchester Almshouse Charity and dated 21st September 1984.

During 2023 the Trustees were:-

Mrs Rachel Frampton (Chair)
Mr Steven Marsh (Vice-chair)
Mrs Clare Parker (appointed January 2023)
Mr Jonathan Coulson
Mrs Hilary Panter
Mr Philip Horsington
Mrs Ann Faulkner

Three of the Trustees are appointed by the Ilchester Parish Council and serve for a period of 4 years; the remaining 4 are co-opted by the Trustees and serve for a period of 5 years. There has been one new Trustee at the beginning of 2023, Mrs Clare Parker as a co-opted Trustee.

The object of the charity is twofold, firstly to provide Relief in Need either generally or individually to persons resident in the Parish of Ilchester, and secondly in the Promotion of Education of persons resident in the Parish of Ilchester.

A financial need must be established for Relief in Need applications.

The charity's income is derived from the rents on farmland owned mainly in the Parish of Stocklinch gifted to the charity by Robert Veal in the 13th century. Further income is derived from the interest on charity investments. The investment capital is not used to award grants. Trustees are always interested in exploring purchasing additional land but unfortunately there have not been any opportunities during this financial year.

During the year many individuals have received grants under Relief in Need and Education. Where a financial need has been established many groups in the village, which includes those involved in the advancement of education, have also received grants. Some university and college students have received grants for travel, books, field trips etc.

In line with the Charities Commission advice the charity continues to review its Risk Assessment and Child Protection Policy on an annual basis. During 2018, the charity introduced a Data Protection Policy that included a schedule for the retention of documents to ensure it was compliant with the data protection legislation and the General Data Protection Regulations, which came into effect on 25.05.18. The charity is registered with the Information Commissioner's Office.

An independent examination of the charity's accounts has been undertaken by Michelle Ferris of Albert Goodman Accountants.



R Frampton
Chairman

Date: 25-06-24

For and on behalf of the Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent examiners report to the Trustees of Ilchester Relief in Need and Educational Charity

I report to the trustees on my examination of the accounts for Ilchester Relief in Need and Educational Charity ("the charity") for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 act; or
- 2 the accounts do not comply with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michelle Ferris BSc(Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 15/07/2024

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Expendable income fund	Note	2023		2022	
		£	£	£	£
Receipts					
Income receipts:					
From assets:					
Rents	2		27,894		27,895
Interest on cash deposits			357		72
Dividends and interest from investments	3		22,049		21,275
			<u>50,300</u>		<u>49,242</u>
Donations			-		78
Total receipts			<u>50,300</u>		<u>49,320</u>
Payments					
Charitable activity direct expenditure					
Charitable payments	4		38,841		32,100
Other expenditure					
Administration expenses	5	9,376		7,896	
Property expenses	6	<u>2,160</u>		<u>1,681</u>	
			11,536		9,577
			<u>50,377</u>		<u>41,677</u>
Asset and investment purchases			<u>20,000</u>		-
Total payments			<u>70,377</u>		<u>41,677</u>
Net (payments)/receipts for the year			(20,077)		7,643
Bank Current and Business Reserve accounts at 1 January 2023			36,925		29,282
Bank Current and Business Reserve accounts at 31 December 2023			<u>16,848</u>		<u>36,925</u>
Endowment fund					
		2023		2022	
		£		£	
Balance of cash and investments at 1 January 2023			446,109		446,109
Asset and investment sales			-		-
Asset and investment purchases			20,000		-
			<u>466,109</u>		<u>446,109</u>
Balance of cash and investments at 31 December 2023			<u>466,109</u>		<u>446,109</u>

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2023

	Note	2023		2022	
		Permanent endowment fund	Expendable income fund	Permanent endowment fund	Expendable income fund
		£	£	£	£
Monetary assets					
Bank Business Reserve account		509	23,376	509	39,093
Bank Current account		-	(6,505)	-	(2,168)
		<u>509</u>	<u>16,871</u>	<u>509</u>	<u>36,925</u>
Other monetary assets					
Debtors - rents & dividends		-	6,974	-	6,974
Prepayments		-	420	-	420
		<u>-</u>	<u>7,394</u>	<u>-</u>	<u>7,394</u>
Liabilities					
Accruals		-	1,598	-	1,598
Deferred income - rent and wayleaves received in advance		-	1,478	-	1,478
		<u>-</u>	<u>3,076</u>	<u>-</u>	<u>3,076</u>
Non monetary assets					
Investment assets					
Quoted securities	7	<u>465,600</u>	<u>-</u>	<u>445,600</u>	<u>-</u>

Permanent endowment

Land and buildings held for investment purposes (freehold title vested in the Official Custodian for Charities):

- 67.62 acres at Mannings Farm, Stocklinch
- 68.509 acres at Brakes Farm, Stocklinch
- 2 fields comprising 2.382 acres at Stocklinch
- 3 fields comprising 9.444 acres at Puckington
- Farmhouse and 0.166 acres at Brakes Farm, Stocklinch
- Part OS 5900 estimated at 13.38 acres
- OS 7100 comprising 0.08 acres
- Part OS 6600 estimated at 0.42 acres
- OS 8510 comprising 0.13 acres
- Part OS1900 reservoir field estimated at 14.77 acres
- Part OS 2070 reservoir field estimated at 0.79 acres
- OS 4886 off Owl Street comprising 1.5 acres
- Part NG 1900 estimated at 13.89 acres
- Part NG 1839 estimated at 4.14 acres

This constitutes The Parkland at Owl Street, Stocklinch comprising 14.01 acres in total

Cost £77,200

Rachel T Frampton

R T Frampton

Chair

Date: 25.06.24

For and on behalf of the Trustees

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS (cont)
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
5 Administration expenses		
Clerk's salary	5,346	4,428
Independent Examiner's fees	1,140	960
Annual dinner	280	338
Payroll fees	360	360
Clerk's expenses	161	179
Room hire	42	82
Land Agent fees	2,047	1,550
	<u>9,376</u>	<u>7,896</u>

	2023	2022
	£	£
6 Property expenses		
Fire and general insurance	1,813	1,681
Repairs to buildings	347	-
	<u>2,160</u>	<u>1,681</u>

7 Other quoted investments	Permanent endowment fund			Permanent endowment fund		
	2023			2022		
	Nominal	Cost	Market value	Nominal	Cost	Market value
		£	31.12.2023		£	31.12.2022
			£			£
BLK Charities UK Bond Fund A Inc	110,255.650	197,740	154,354	103,050.222	187,740	146,418
BLK Charities UK Equity Fund Inc	66,181.296	267,860	473,930	64,746.264	257,860	409,294
		<u>465,600</u>	<u>628,284</u>		<u>445,600</u>	<u>555,712</u>

8 Trustees' remuneration

None of the trustees received any remuneration during the year (2022: none).

None of the trustees were reimbursed for costs incurred during the year (2022: none).

THE ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

England & Wales - Charity number 235578

Accounts

Charity No: 235578

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022**

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ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Ilchester Relief in Need and Educational Charity is registered charity No 2235578. Its address is c/o Mrs K Elston, Clerk to the Trustees, 15 Chilton Grove, Yeovil, Somerset BA21 4AN. Mrs Elston is the only employee (part-time) of the charity. The charity is regulated by a scheme set up by the Charity Commission for England and Wales, replacing the Ilchester Almshouse Charity and dated 21st September 1984.

During 2022 the Trustees were:

Mrs Rachel Frampton (Chair)
Mr Steve Marsh (Vice-chair)
Mrs Mary Burke (resigned October 2022)
Mrs Patricia Morley (resigned January 2022)
Mr Jonathan Coulson
Mrs Hilary Panter
Mr Phillip Horsington.
Mrs Ann Faulkner

Three of the Trustees are appointed by the Ilchester Parish Council and serve for a period of 4 years; the remaining 4 are co-opted by the Trustees and serve for a period of 5 years. There have been changes to the Trustees this year as Mrs Morley resigned in January due to poor health and was greatly missed. In March Mrs Ann Faulkner joined as a co-opted Trustee. In October Mrs M Burke resigned as a trustee due to relocating and the vacancy was not filled until January 2023.

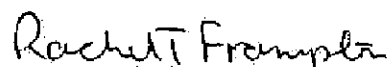
The object of the charity is twofold, firstly to provide Relief in Need either generally or individually to persons resident in the Parish of Ilchester, and secondly in the Promotion of Education of persons resident in the Parish of Ilchester. A financial need must be established for Relief in Need applications.

The charity's income is derived from the rents on farmland owned mainly in the Parish of Stocklinch gifted to the charity by Robert Veal in the 13th century. Further income is derived from the interest on charity investments. The investment capital is not used to award grants. Trustees are always interested in exploring purchasing additional land and have followed up two potential sales during 2021 which unfortunately did not become available to IRINEC.

During the year numerous individuals have received grants under Relief in Need and Education. Where a financial need has been established many groups in the village which includes those involved in the advancement of education have also received grants. Some university and college students have received grants for travel, books, field trips etc.

In line with the Charities Commission advice the charity continues to review its Risk Assessment and Child Protection Policy on an annual basis. During 2018 the charity introduced a Data Protection Policy that included a schedule for the retention of documents to ensure it was compliant with the data protection legislation and the General Data Protection Regulations which came into effect on 25.05.18. The charity is now registered with the Information Commissioner's Office.

An independent examination of the charity's accounts has been undertaken by Michelle Ferris of Albert Goodman Accountants.



R Frampton
Chairman

Date 26-09-2023
On behalf of Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiners report to the Trustees of Ilchester Relief In Need and Educational Charity

I report to the trustees on my examination of the accounts for Ilchester Relief In Need and Educational Charity ("the charity") for the year ended 31 December 2022.

Responsibilities and basis of report

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Independent examiner's statement

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- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 act; or
- 2 the accounts do not comply with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Michelle Ferris BSc(Hons) FCA DChA
Albert Goodman LLP
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Taunton
Somerset
TA1 2PX

Date:

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Expendable income fund		2022		2021	
	Note	£	£	£	£
Receipts					
Income receipts:					
From assets:					
Rents	2	27,895		27,895	
Interest on cash deposits		72		3	
Dividends and interest from investments	3	21,275		19,218	
		<u>49,242</u>		<u>47,116</u>	
Donations		78		-	
Total receipts		<u>49,320</u>		<u>47,116</u>	
Payments					
Charitable activity direct expenditure					
Charitable payments	4	32,100		26,265	
Other expenditure					
Administration expenses	5	7,896		8,606	
Property expenses	6	<u>1,681</u>		<u>2,256</u>	
		9,577		10,862	
		<u>41,677</u>		<u>37,127</u>	
Asset and investment purchases		-		20,000	
Total payments		<u>41,677</u>		<u>57,127</u>	
Net (payments)/receipts for the year		7,643		(10,011)	
Bank Current and Business Reserve accounts at 1 January 2022		29,282		39,293	
Bank Current and Business Reserve accounts at 31 December 2022		<u><u>36,925</u></u>		<u><u>29,282</u></u>	
Endowment fund					
		2022		2021	
		£		£	
Balance of cash and investments at 1 January 2022		446,109		426,109	
Asset and investment sales		-		-	
Asset and investment purchases		-		20,000	
		<u>446,109</u>		<u>446,109</u>	
Balance of cash and investments at 31 December 2022		<u><u>446,109</u></u>		<u><u>446,109</u></u>	

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2022**

	Note	2022		2021	
		Permanent endowment fund	Expendable income fund	Permanent endowment fund	Expendable income fund
		£	£	£	£
Monetary assets					
Bank Business Reserve account		509	39,093	509	29,682
Bank Current account		-	(2,168)	-	(400)
		<u>509</u>	<u>36,925</u>	<u>509</u>	<u>29,282</u>
Other monetary assets					
Debtors - rents & dividends		-	6,974	-	8,319
Prepayments		-	420	-	402
		<u>-</u>	<u>7,394</u>	<u>-</u>	<u>8,721</u>
Liabilities					
Accruals		-	1,598	-	1,504
Deferred income - rent and wayleaves received in advance		-	1,478	-	1,529
		<u>-</u>	<u>3,076</u>	<u>-</u>	<u>3,033</u>
Non monetary assets					
Investment assets					
Quoted securities	7	445,600	-	445,600	-

Permanent endowment

Land and buildings held for investment purposes (freehold title vested in the Official Custodian for Charities):

67.62 acres at Mannings Farm, Stocklinch
68,509 acres at Brakes Farm, Stocklinch
2 fields comprising 2.382 acres at Stocklinch
3 fields comprising 9.444 acres at Puckington
Farmhouse and 0.166 acres at Brakes Farm, Stocklinch
Part OS 5900 estimated at 13.38 acres
OS 7100 comprising 0.08 acres
Part OS 6600 estimated at 0.42 acres
OS 8510 comprising 0.13 acres
Part OS1900 reservoir field estimated at 14.77 acres
Part OS 2070 reservoir field estimated at 0.79 acres
OS 4886 off Owl Street comprising 1.5 acres
Part NG 1900 estimated at 13.89 acres
Part NG 1839 estimated at 4.14 acres

This constitutes The
Parkland at Owl Street,
Stocklinch comprising 14.01
acres in total

Cost £77,200

Rachel T. Frampton

R T Frampton

Chair

Date: 26.09.2023

For and on behalf of the Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared on the receipts and payments basis, and in accordance with any applicable standards and the Charities Act.

1.2 Fixed asset investments

Fixed asset investments are included on the statement of assets and liabilities at cost.

	2022	2021
	£	£
2 Rents		
P D Godfrey	5,600	5,600
S M Godfrey	20,500	20,500
E H Lucas	1,794	1,794
Stocklinch Parish Council	1	1
	<u>27,895</u>	<u>27,895</u>

	2022	2021
	£	£
3 Dividends		
BLK Charities UK Equity Fund A Inc	15,092	13,196
BLK Charities UK Bond Fund A Inc	6,183	6,022
	<u>21,275</u>	<u>19,218</u>

	2022	2021
	£	£
4 Charitable payments		
Sundry educational payments	25,700	20,425
Relief in Need	6,400	5,840
	<u>32,100</u>	<u>26,265</u>

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS (cont)
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
5 Administration expenses		
Clerk's salary	4,428	4,931
Independent Examiner's fees	960	900
Annual dinner	338	354
Payroll fees	360	288
Clerk's expenses	179	91
Room hire	82	70
Land Agent fees	1,550	1,972
	<u>7,896</u>	<u>8,606</u>

	2022	2021
	£	£
6 Property expenses		
Fire and general insurance	1,681	1,608
Repairs to buildings	-	648
	<u>1,681</u>	<u>2,256</u>

7 Other quoted investments	Permanent endowment fund 2022			Permanent endowment fund 2021		
	Nominal	Cost	Market value 31.12.2022	Nominal	Cost	Market value 31.12.2021
		£	£		£	£
BLK Charities UK Bond Fund A Inc	103,050,220	187,740	148,418	103,060,222	187,740	189,303
BLK Charities UK Equity Fund Inc	64,746,264	257,860	408,294	64,746,264	257,860	463,195
		<u>445,600</u>	<u>555,712</u>		<u>445,600</u>	<u>652,498</u>

8 Trustees' remuneration

None of the trustees received any remuneration during the year (2021: none).

None of the trustees were reimbursed for costs incurred during the year (2021: none).

THE ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

England & Wales - Charity number 235578

Accounts

Charity No: 235578

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Independent examiner's report	2
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Statement of assets and liabilities	4
Notes to the accounts	5 - 6

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Ilchester Relief in Need and Educational Charity is registered charity No 2235578. Its address is c/o Mrs K Elston, Clerk to the Trustees, 15 Chilton Grove, Yeovil, Somerset BA21 4AN. Mrs Elston is the only employee (part-time) of the charity. The charity is regulated by a scheme set up by the Charity Commission for England and Wales, replacing the Ilchester Almshouse Charity and dated 21st September 1984.

During 2021 the Trustees were:-

Mrs Rachel Frampton (Chair)
Mr Steven Marsh (Vice-chair)
Mrs Mary Burke
Mrs Patricia Morley
Mr Jonathan Coulson
Mrs Hilary Panter
Mr Philip Horsington

Three of the Trustees are appointed by the Ilchester Parish Council and serve for a period of 4 years; the remaining 4 are co-opted by the Trustees and serve for a period of 5 years.

The object of the charity is twofold, firstly to provide Relief in Need either generally or individually to persons resident in the Parish of Ilchester, and secondly in the Promotion of Education of persons resident in the Parish of Ilchester.

A financial need must be established for Relief in Need applications.

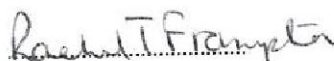
The charity's income is derived from the rents on farmland owned mainly in the Parish of Stocklinch gifted to the charity by Robert Veal in the 13th century. Further income is derived from the interest on charity investments. The investment capital is not used to award grants.

During the year numerous individuals have received grants under Relief in Need and Education. Where a financial need has been established many groups in the village which includes those involved in the advancement of education have also received grants. Some university and college students have received grants for travel, books, field trips etc.

In line with the Charities Commission advice the charity continues to review its Risk Assessment and Child Protection Policy on an annual basis. During 2018 the charity introduced a Data Protection Policy that included a schedule for the retention of documents to ensure it was compliant with the data protection legislation and the General Data Protection Regulations which came into effect on 25.05.18. The charity is registered with the Information Commissioner's Office.

This year again has been challenging for the Trustees as they have not always been able to attend their monthly meetings and have made alternative arrangements to ensure that the needs of the parish are still met, when requested.

An independent examination of the charity's accounts has been undertaken by Michelle Ferris of Albert Goodman Accountants.



R Frampton
Chairman

Date: 24-05-22

For and on behalf of the Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent examiners report to the Trustees of Ilchester Relief in Need and Educational Charity

I report to the trustees on my examination of the accounts for Ilchester Relief in Need and Educational Charity ("the charity") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 act; or
2. the accounts do not comply with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc(Hons) FCA, DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 14/07/22

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Expendable income fund		2021		2020	
	Note	£	£	£	£
Receipts					
Income receipts:					
From assets:					
Rents	2	27,895		27,898	
Interest on cash deposits			3		20
Dividends and interest from investments	3	19,218		15,208	
		<u>47,116</u>		<u>43,124</u>	
Donations		-		-	
Total receipts		<u>47,116</u>		<u>43,124</u>	
Payments					
Charitable activity direct expenditure					
Charitable payments	4	26,265		16,642	
Other expenditure					
Administration expenses	5	8,606		6,844	
Property expenses	6	<u>2,256</u>		<u>2,409</u>	
		10,862		9,254	
		<u>37,127</u>		<u>25,896</u>	
Asset and investment purchases		<u>20,000</u>		<u>-</u>	
Total payments		<u>57,127</u>		<u>25,896</u>	
Net (payments)/receipts for the year		(10,011)		17,228	
Bank Current and Business Reserve accounts at 1 January 2021		39,293		22,065	
Bank Current and Business Reserve accounts at 31 December 2021		<u>29,282</u>		<u>39,293</u>	
Endowment fund					
		2021		2020	
		£		£	
Balance of cash and investments at 1 January 2021		426,109		426,109	
Asset and investment sales		-		-	
Asset and investment purchases		20,000		-	
		<u>446,109</u>		<u>426,109</u>	
Balance of cash and investments at 31 December 2021		<u>446,109</u>		<u>426,109</u>	

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2021

	Note	2021		2020	
		Permanent endowment fund	Expendable Income fund	Permanent endowment fund	Expendable income fund
		£	£	£	£
Monetary assets					
Bank Business Reserve account		509	29,682	509	40,180
Bank Current account		-	(400)	-	(887)
		<u>509</u>	<u>29,282</u>	<u>509</u>	<u>39,293</u>
Other monetary assets					
Debtors - rents & dividends		-	8,319	-	6,974
Prepayments		-	402	-	518
		<u>-</u>	<u>8,721</u>	<u>-</u>	<u>7,492</u>
Liabilities					
Accruals		-	1,504	-	1,632
Deferred income - rent and wayleaves received in advance		-	1,529	-	1,631
		<u>-</u>	<u>3,033</u>	<u>-</u>	<u>3,263</u>
Non monetary assets					
Investment assets					
Quoted securities	7	445,600	-	425,699	-

Permanent endowment

Land and buildings held for investment purposes (freehold title vested in the Official Custodian for Charities):
67.62 acres at Mannings Farm, Stocklinch
68.509 acres at Brakes Farm, Stocklinch
2 fields comprising 2.382 acres at Stocklinch
3 fields comprising 9.444 acres at Puckington
Farmhouse and 0.186 acres at Brakes Farm, Stocklinch
Part OS 5900 estimated at 13.38 acres
OS 7100 comprising 0.08 acres
Part OS 8600 estimated at 0.42 acres
OS 8510 comprising 0.13 acres
Part OS1900 reservoir field estimated at 14.77 acres
Part OS 2070 reservoir field estimated at 0.79 acres
OS 4886 off Owl Street comprising 1.5 acres
Part NG 1900 estimated at 13.89 acres
Part NG 1839 estimated at 4.14 acres

This constitutes The
Parkland at Owl Street,
Stocklinch comprising 14.01
acres in total

Cost £77,200

Rachel T Frampton

R T Frampton

Chair

Date: 24-05-22

For and on behalf of the Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared on the receipts and payments basis, and in accordance with any applicable standards and the Charities Act.

1.2 Fixed asset investments

Fixed asset investments are included on the statement of assets and liabilities at cost.

2 Rents	2021	2020
	£	£
P D Godfrey	5,600	5,600
S M Godfrey	20,500	20,500
E H Lucas	1,794	1,794
Stocklinch Parish Council	1	2
	<u>27,895</u>	<u>27,896</u>
3 Dividends	2021	2020
	£	£
BLK Charities UK Equity Fund A Inc	13,196	9,019
BLK Charities UK Bond Fund A Inc	6,022	6,189
	<u>19,218</u>	<u>15,208</u>
4 Charitable payments	2021	2020
	£	£
Sundry educational payments	20,425	14,093
Relief in Need	5,840	2,549
	<u>26,265</u>	<u>16,642</u>

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS (cont)
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
5 Administration expenses		
Clerk's salary	4,931	4,488
Independent Examiner's fees	900	876
Annual dinner	354	-
Payroll fees	288	288
Clerk's expenses	91	138
Room hire	70	55
Land Agent fees	1,972	1,000
	<u>8,606</u>	<u>6,844</u>

	2021	2020
	£	£
6 Property expenses		
Fire and general insurance	1,808	2,073
Repairs to buildings	648	336
	<u>2,256</u>	<u>2,409</u>

7 Other quoted investments	Permanent endowment fund			Permanent endowment fund		
	2021			2020		
	Nominal	Cost	Market value	Nominal	Cost	Market value
		31.12.2021	31.12.2020		31.12.2020	
		£	£		£	£
BLK Charities UK Bond Fund A Inc	103,050,222	187,739	189,303	97,691,165	177,739	192,452
BLK Charities UK Equity Fund Inc	64,746,264	257,860	463,195	63,312,367	247,860	408,681
		<u>445,600</u>	<u>652,498</u>		<u>425,599</u>	<u>601,133</u>

8 Trustees' remuneration

None of the trustees received any remuneration during the year (2020: none).

None of the trustees were reimbursed for costs incurred during the year (2020: none).

THE ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

England & Wales - Charity number 235578

Accounts

Charity No: 235578

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
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FOR THE YEAR ENDED 31 DECEMBER 2020

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**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

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During 2020 the Trustees were:-

Mrs Rachel Frampton (Chair)
Mr Steven Marsh (Vice-chair)
Mrs Mary Burke
Mrs Patricia Morley
Mr Jonathan Coulson
Mrs Hilary Panter
Mr Philip Horsington

Three of the Trustees are appointed by the Ilchester Parish Council and serve for a period of 4 years; the remaining 4 are co-opted by the Trustees and serve for a period of 5 years.

The object of the charity is twofold, firstly to provide Relief in Need either generally or individually to persons resident in the Parish of Ilchester, and secondly in the Promotion of Education of persons resident in the Parish of Ilchester.

A financial need must be established for Relief in Need applications.

The charity's income is derived from the rents on farmland owned mainly in the Parish of Stockinch gifted to the charity by Robert Veal in the 13th century. Further income is derived from the interest on charity investments. The investment capital is not used to award grants.

During the year numerous individuals have received grants under Relief in Need and Education. Where a financial need has been established many groups in the village which includes those involved in the advancement of education have also received grants. Some university and college students have received grants for travel, books, field trips etc.

In line with the Charities Commission advice the charity continues to review its Risk Assessment and Child Protection Policy on an annual basis. During 2018 the charity introduced a Data Protection Policy that included a schedule for the retention of documents to ensure it was compliant with the data protection legislation and the General Data Protection Regulations which came into effect on 25.05.18. The charity is now registered with the Information Commissioner's Office.

This year has been challenging for the Trustees as they have not always been able to attend their monthly meetings and have made alternative arrangements to ensure that the needs of the parish are still met, when requested.

An independent examination of the charity's accounts has been undertaken by Michelle Ferris of Albert Goodman Accountants.

Rachel T Frampton

R Frampton
Chairman

Date: 27.07.21

For and on behalf of the Trustees.

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent examiners report to the Trustees of Ilchester Relief In Need and Educational Charity

I report to the trustees on my examination of the accounts for Ilchester Relief in Need and Educational Charity ("the charity") for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 act; or
- 2 the accounts do not comply with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris FCA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 19/08/2021

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Expendable Income fund	Note	2020		2019	
		£	£	£	£
Receipts					
Income receipts:					
From assets:					
Rents	2	27,896		16,162	
Interest on cash deposits		20		33	
Dividends and interest from investments	3	15,208		19,781	
		<u>43,124</u>		<u>35,976</u>	
Donations		-		263	
Total receipts		<u>43,124</u>		<u>36,239</u>	
Payments					
Charitable activity direct expenditure					
Charitable payments	4	16,642		20,778	
Other expenditure					
Administration expenses	5	6,844		10,632	
Property expenses	6	<u>2,409</u>		<u>10,146</u>	
		9,254		20,778	
		<u>25,896</u>		<u>41,556</u>	
Asset and investment purchases		-		-	
Total payments		<u>25,896</u>		<u>41,556</u>	
Net receipts/(payments) for the year		17,228		(5,317)	
Bank Current and Business Reserve accounts at 1 January 2020		22,065		27,382	
Bank Current and Business Reserve accounts at 31 December 2020		<u>39,293</u>		<u>22,065</u>	
Endowment fund					
		2020		2019	
		£		£	
Balance of cash and investments at 1 January 2020		426,109		426,109	
Asset and Investment sales		-		-	
Balance of cash and Investments at 31 December 2020		<u>426,109</u>		<u>426,109</u>	

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 DECEMBER 2020**

	Note	2020		2019	
		Permanent endowment fund	Expendable Income fund	Permanent endowment fund	Expendable Income fund
		£	£	£	£
Monetary assets					
Bank Business Reserve account		509	40,180	509	21,965
Bank Current account		-	(887)	-	100
		<u>509</u>	<u>39,293</u>	<u>509</u>	<u>22,065</u>
Other monetary assets					
Debtors - rents & dividends		-	6,974	-	8,475
Prepayments		-	518	-	422
		<u>-</u>	<u>7,492</u>	<u>-</u>	<u>8,897</u>
Liabilities					
Accruals		-	1,632	-	1,542
Deferred Income - rent and wayleaves received in advance		-	1,631	-	1,682
		<u>-</u>	<u>3,263</u>	<u>-</u>	<u>3,224</u>
Non monetary assets					
Investment assets					
Quoted securities	7	425,599	-	425,599	-

Permanent endowment:

Land and buildings held for investment purposes (freehold title vested in the Official Custodian for Charities):

67.62 acres at Mannings Farm, Stocklinch
 68.509 acres at Brakes Farm, Stocklinch
 2 fields comprising 2.382 acres at Stocklinch
 3 fields comprising 9.444 acres at Puckington
 Farmhouse and 0.166 acres at Brakes Farm, Stocklinch
 Part OS 5900 estimated at 13.38 acres
 OS 7100 comprising 0.08 acres
 Part OS 8600 estimated at 0.42 acres
 OS 8510 comprising 0.13 acres
 Part OS1900 reservoir field estimated at 14.77 acres
 Part OS 2070 reservoir field estimated at 0.79 acres
 OS 4886 off Owl Street comprising 1.5 acres
 Part NG 1900 estimated at 13.89 acres
 Part NG 1839 estimated at 4.14 acres

This constitutes The
 Parkland at Owl Street,
 Stocklinch comprising 14.01
 acres in total

Cost £77,200

Rachael T Frampton

R T Frampton

Chair

Date: 27.07.21

For and on behalf of the Trustees

**ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared on the receipts and payments basis, and in accordance with any applicable standards and the Charities Act.

1.2 Fixed asset investments

Fixed asset investments are included on the statement of assets and liabilities at cost.

	2020	2019
	£	£
2 Rents		
A R Speed	-	(3,432) *
P D Godfrey	5,600	5,300
S M Godfrey	20,500	12,500
E H Lucas	1,794	1,794
Stocklinch Parish Council	2	-
	<u>27,896</u>	<u>16,162</u>

* This figure is negative due to the repayment to Mr Speed of an amount for early release of his tenancy agreement.

	2020	2019
	£	£
3 Dividends		
BLK Charities UK Equity Fund A Inc	9,019	11,966
BLK Charities UK Bond Fund A Inc	6,189	7,815
	<u>15,208</u>	<u>19,781</u>

	2020	2019
	£	£
4 Charitable payments		
Sundry educational payments	14,093	14,562
Relief in Need	2,549	6,218
	<u>16,642</u>	<u>20,778</u>

ILCHESTER RELIEF IN NEED AND EDUCATIONAL CHARITY
NOTES TO THE ACCOUNTS (cont)
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
5 Administration expenses		
Clerk's salary	4,488	4,224
Independent Examiner's fees	876	858
Annual dinner	-	228
Payroll fees	288	288
Clerk's expenses	138	119
Room hire	55	-
Land Agent fees	1,000	4,915
	<u>6,844</u>	<u>10,632</u>

	2020	2019
	£	£
6 Property expenses		
Fire and general insurance	2,073	1,854
Repairs to buildings	336	8,292
	<u>2,409</u>	<u>10,146</u>

7 Other quoted investments	Permanent endowment fund 2020			Permanent endowment fund 2019		
	Nominal	Cost	Market value 31.12.2020	Nominal	Cost	Market value 05.04.2019
		£	£		£	£
BLK Charities UK Bond Fund A Inc	97,691,165	177,739	192,452	97,691,165	177,739	188,590
BLK Charities UK Equity Fund Inc	63,312,367	247,860	408,681	63,312,367	247,860	415,582
		<u>425,599</u>	<u>601,133</u>		<u>425,599</u>	<u>602,172</u>

8 Trustees' remuneration

None of the trustees received any remuneration during the year (2019: none).

None of the trustees were reimbursed for costs incurred during the year (2019: none).