

PRYOR BEGENT FRY & CO.

CHARTERED ACCOUNTANTS

97 Meneage Street, Helston
Cornwall TR13 8RE
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Our Ref: **AJF/MP**

Date: **23 September 2025**

A.J. Fry, FCA

Your Ref:

The Trustees
Helston Downsland Charity
The Guildhall
Coinagehall Street
Helston
TR13 8EB
Attention: Melissa Benyon

Dear Ladies and Gentlemen

Re: Helston Downsland Charity

We enclose two copies of the Charity's accounts for the year ended 31 March 2025. If these meet with your approval, we would be grateful if you could sign and return one copy to us and retain the other for your files. We would be grateful for the signatures of two Trustees on the copy returns to us.

The trust moved the endowment investment from Brewer and Dolphin to the COIF Ethical Investment fund. The total portfolio value taken into account the movement declined by £23367 the trust income increased from £23365 to £31514 the increase being exclusively being from investment income from the portfolio.

Total expenditure increased from £32130 to £34651 the majority of the increase being in respect of the various grants made.

This led to an excess of payments over receipts of £3137 compared to £8503 in the previous year.

Due to the change in the investment portfolio, there is now a substantial deposit account also with COIF amounting to £105334 additionally the Lloyds bank account has a balance of £17315 compared to £29338.

The formal Examiner's Certificate to be attached to the accounts for filing with The Charity Commission is enclosed.

As this largely concludes our work for the year, we will forward a note of our firms charges in due course.

Perhaps when you are next passing the office during office hours, you could collect your accounting records.

Yours faithfully


A.J. Fry
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Independent Examiner's Report to the Trustees of Helston Downsland Trust

I report on the accounts of the Trust for the year ended 31st March 2025, which are set out on the attached pages.

Respective Responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of The Charities Act 1993 (The Charities Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of The Charities Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of The Charities Act); and
 - to prepare accounts which agree with the accounting records and comply with the account requirements of The Charities Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**A.J. Fry FCA
CHARTERED ACCOUNTANT**

97 Meneage Street
Helston
Cornwall
TR13 8RE

HELSTON DOWNSLAND CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS

	<u>2025</u>		<u>2024</u>
	£	£	£
<u>Rental of Land</u>			
Flambards	3007		3007
<u>Investment Income</u>			
Investment Portfolio	28309		19128
<u>Other Receipts</u>			
Standing grass and donations	198		1500
	<u>31514</u>		<u>23635</u>

HELSTON DOWNSLAND CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

GENERAL FUND RECEIPTS AND PAYMENTS ACCOUNT

<u>PAYMENTS</u>	<u>2025</u>	<u>2024</u>
	£	£
Rent Apportionment Helston Welfare Trust	1000	1000
Insurance	444	427
Bank Charges	28	110
Legal Fees - Randle Thomas	-100	2754
Stephens and Scown	1773	3517
Professional Fees - Brewin Dolphin	6962	6156
Mother Tree Ltd	1700	-
Peter Lefort	1756	-
Repairs	299	-
Consultation Refreshments & Printing	525	-
Website Costs	119	-
Accountancy Fees	600	600
Room Hire	45	70
Tree work	0	2236
Grass Cutting - Greenbank	880	800
Culdrose Community Fund	-	-
Coronation Park (SKA)	-	-
Grants: Schedule	18620	14460
	<u>34651</u>	<u>32130</u>
 <u>GENERAL FUND</u>		
Balance brought forward 1.4.24	21306	29809
Excess of Payments over Receipts	<u>-3137</u>	<u>(8503)</u>
Balance carried forward	<u>18169</u>	<u>21306</u>
 <u>ENDOWMENT FUND</u>		
Balance brought forward	695278	654577
Net movement on Portfolio	-92149	(6763)
Decrease (Increase) in valuation of investments	<u>-23367</u>	<u>47464</u>
	<u>579762</u>	<u>695278</u>
 <u>TOTAL FUND VALUE:</u>	<u>579762</u>	<u>695278</u>

Note: The Brewer Dolphin portfolio was encashed and the fund less the transfer to the COIF deposit account reinvested into the purchase of units in the COIF Ethical Investment fund

HELSTON DOWNSLAND CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

<u>SCHEDULE OF GRANTS</u>	<u>2025</u>	<u>2024</u>
	£	£
Cast	-	-
Pentreath Ltd	600	-
Age Concern	-	-
Helston AFC	4000	500
Butterfly Wood	-	250
Helston Friendship Group	-	310
Music, Dance Educational Trust	-	-
Hellys Guitar Festival	-	-
Sparkle Foundation	-	-
Helston CIC	-	-
Helston Memory Club	-	-
Helston Cricket Club	-	-
Handicap Children Action	-	500
Helston Netball	-	-
Helston Youth Football	-	-
One Blue Eye	-	1500
Sharpe Image Protection	-	3600
Mustard Seed	1000	500
Cornwall Association Blind Shooting	-	300
Nansloe School	-	2500
Helston Plastic Free	1000	2000
Darcy Lawrence	300	
Rainbow Multi Academy Trust	-	2500
Truro & Penwith Academy Trust	5850	
HMC Meneage Street Surgery	500	
Nature Connects	1000	
Trevow Helston CIC	800	
Lizard Child Trust	500	
Cirk Hes Ltd	600	
Youth Café Cornwall	1400	
Helston Climate HCAG	1070	
	<u>18620</u>	<u>14460</u>

HELSTON DOWNSLAND CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF ASSETS AND LIABILITIES

MONETARY ASSETS

	General Fund £	Endowment Fund £	2025 £	2024 £
Brewin Dolphin - Dealing Account		0	0	12963
Brewin Dolphin - Income Account	0		0	1334
Lloyds Business Account 67625460		17615	17615	29338
COIF Deposit Account		105334	105334	
	<u>0</u>	<u>122949</u>	<u>122949</u>	<u>43635</u>

INVESTMENTS AT VALUATION

Share Portfolio CCLA		579762	579762	
Share Portfolio Brewer Dolphin		0	0	672949
		<u>579762</u>	<u>579762</u>	<u>672949</u>
Total Monetary Assets and Investments	<u>0</u>	<u>702711</u>	<u>702711</u>	<u>716584</u>

OTHER ASSETS

Freehold land, the income from which is shown in the Receipts and Payments Account, was valued on the dates shown below by Messrs Lodge & Thomas Chartered Surveyors on an open market value basis with vacant possession as follows:

	£
1. Land at Meneage Road and adjoining Greenbank Terrace	
2. Land at Captains Lane Culdrose	
3. Land at Gays Hill Helston OS No. 2161, the Old Refuse Tip (17.06.2005)	30000
4. Land at Hospital Cross Helston (30.06.2020)	<u>1500000</u>
	<u>1530000</u>

HELSTON DOWNSLAND CHARITY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

LIABILITIES (memo only)

	<u>2025</u>	<u>2024</u>
	£	£
Accountancy Fees	600	600
Professional Fees - Brewin Dolphin	<u>0</u>	<u>1550</u>
	<u>600</u>	<u>2150</u>

The attached investment portfolio summary and notes form part of these accounts.

Approved by the Trustees and signed on their behalf by:

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Trustee (Chairman)

.....
Date

.....
Trustee

.....
Date