

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

England & Wales · Charity number 235440

Details

Other names ST MARYS CONVENT

Status Registered

Legal form Trust

Registered 1965-06-08

Register [View on the Charity Commission register](#)

Contact

Address St Mary's Convent
Ebchester
Consett
Co Durham
DH8 0QD

Phone 01207560288

Email st.maryshome@yahoo.co.uk

Activities

Objects: FOR SUCH CHARITABLE PURPOSES WHICH ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK FOR THE TIME BEING CARRIED ON IN ENGLAND AND WALES BY OR UNDER THE DIRECTION OF THE ORDER AS THE TRUSTEES WITH THE APPROVAL OF THE SUPERIOR SHALL FROM TIME TO TIME THINK FIT.

Activities: Residential Care Home for ladies

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing, Religious Activities
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ENGLAND AND WALES
- Durham
- Gateshead
- Newcastle Upon Tyne City
- North Tyneside
- South Tyneside
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£738,876	£696,767	£3,021,119	34
2024-03-31	£717,792	£639,114	£2,982,637	36
2023-03-31	£587,369	£570,725	£2,903,565	35
2022-03-31	£592,206	£542,572	£2,895,189	37
2021-03-31	£615,663	£536,149	£2,852,640	33

Trustees

Name	Role	Appointed
SISTER TERESA MARY TURNER		
Sister Jessy Padinjarematton Thomas		2020-10-01
Sister Lincy Menacherry Joseph		2020-01-01

Accounts

Charity registration number 235440 (England and Wales)

**CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON
ET PERPETUAL SECOURS**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister JP Thomas Sister TM Turner Sister LM Joseph
Charity number	235440
Principal address	St Marys Convent Ebchester Consett County Durham England DH8 0QD
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG
Investment advisors	St James Place Wealth Management 1 Trinity Gardens Broad Chare Newcastle upon Tyne NE1 2HF

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

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CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object and principal activities is to offer residential care to elderly persons, by the provision and management of appropriate accommodation.

The charity aims to provide the highest quality, most flexible and personal care for each and every resident. We treat everyone with compassion, in an environment where physical, emotional, spiritual and social needs are met, enabling our residents to live life to the full with continual support being available.

The Trustees confirm that the charity has complied with Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission. The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by the charity is accessible to all members of the community.

Achievements and performance

The home maintains our good rating with the Care Quality Commission.

The home is committed to the delivery of high-quality care, through well trained staff in a safe and homely environment.

The trustees are dedicated to continuous improvements in all aspects of our service.

The continual increases in the home overheads caused by recent world events, is creating concerns on the home's financial viability

The overheads continue to be high, but increases in the last year continue to be achievable. Concerns for financial viability are reducing. The increase in living wage was supplemented by our increases in residential fees. The management team continues to overcome these obstacles and achieve a well-run positive home.

The home has a well-established quality control system in place and continues to receive positive feed back in all areas through our resident and visitor questionnaires.

The fact we continue to have a waiting list for vacancies within the home, is a testament to how the home is perceived by the people within our surrounding district.

The occupancy within the home continues to be good and we have maintained 90% occupancy rate throughout the year.

The recruitment of good well trained care staff has again been a problem this financial year, and it is a legacy of the pandemic, staff are now more reluctant to work within care. We do not have a high turnover of staff, so this enables us through planning and good management to control this problem.

Fundraising activities

The charity does not take part in any specific fundraising activities.

Investment performance

The charity has invested in a small portfolio of investments, the performance of which is monitored on a regular basis. The performance of these investments in the year was in line with expectations.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Total income for the year was £738,876 (2024: £717,792). Total costs for the year were £696,767 (2024: £639,114). At the year end the Trust had closing reserves of £3,021,119 (2024: £2,982,637) all of which were classed as unrestricted.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. At the year end the level of free reserves stood at £392,044 which is roughly equal to six months of running costs. Although slightly above the stated policy, the trustees consider that this level of free reserves are sufficient to ensure that they can continue to provide the residents with the quality of accommodation that they are used to.

Principle sources of funding

The main source of funding remains residents fees with smaller amounts received from donations, grants and legacies.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The charity will continue to provide residential care to elderly members of the local community in accordance with the objectives of the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sister JP Thomas

Sister TM Turner

Sister LM Joseph

New trustee are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

The day-to-day management of the care home is in the hands of a manager. The trustees take an active interest in the day to day operations of the care home.

The trustees' report was approved by the Board of Trustees.



Sister TM Turner

Trustee

Date: 16.1.26

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

I report to the trustees on my examination of the financial statements of Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011,
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 19-1-2025

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	6,629	6,673
Charitable activities	3	724,821	703,385
Investments	4	7,426	7,734
Total income		<u>738,876</u>	<u>717,792</u>
Expenditure on:			
Charitable activities	5	<u>696,767</u>	<u>639,114</u>
Total expenditure		<u>696,767</u>	<u>639,114</u>
Net gains/(losses) on investments		(3,627)	394
Net movement in funds	7	<u>38,482</u>	<u>79,072</u>
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>2,982,637</u>	<u>2,903,565</u>
Fund balances at 31 March 2025		<u><u>3,021,119</u></u>	<u><u>2,982,637</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1,957,631		1,972,419
Investment property	12		570,000		570,000
Investments	13		101,444		104,155
			<u>2,629,075</u>		<u>2,646,574</u>
Current assets					
Debtors	14	45,018		33,586	
Cash at bank and in hand		356,427		311,006	
		<u>401,445</u>		<u>344,592</u>	
Creditors: amounts falling due within one year	15	(9,401)		(8,529)	
Net current assets			<u>392,044</u>		<u>336,063</u>
Total assets less current liabilities			<u><u>3,021,119</u></u>		<u><u>2,982,637</u></u>
The funds of the charity					
Unrestricted funds	17		3,021,119		2,982,637
			<u><u>3,021,119</u></u>		<u><u>2,982,637</u></u>

The financial statements were approved by the trustees on 16.1.26

Sr Teresa Mary Turner
Sister TM Turner
Trustee

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	19		38,911		66,113
Investing activities					
Purchase of investments		(19,070)		(14,300)	
Proceeds from disposal of investments		18,154		13,051	
Investment income received		7,426		7,734	
Net cash generated from investing activities			6,510		6,485
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			45,421		72,598
Cash and cash equivalents at beginning of year			311,006		238,408
Cash and cash equivalents at end of year			356,427		311,006

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours is a unincorporated charity (charity number 235440).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	straight line over 10 years

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Donations and gifts	2,985	6,673
Legacies receivable	3,644	-
	<u>6,629</u>	<u>6,673</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Resident fees	724,821	703,385

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	4,800	4,800
Income from listed investments	2,626	2,934
	7,426	7,734

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	527,793	484,094
Depreciation and impairment	14,788	14,788
Rates and water	8,095	5,866
Insurance	13,653	12,526
Light and heat	35,261	39,553
Transport and travel	1,062	1,397
Repairs and maintenance	42,006	34,305
Staff training	1,395	1,691
House and garden	6,625	7,112
Residents food	27,300	23,015
Agency staff costs	8,862	-
	<u>686,840</u>	<u>624,347</u>
Share of support and governance costs (see note 6)		
Support	4,998	9,951
Governance	4,929	4,816
	<u>696,767</u>	<u>639,114</u>
Analysis by fund		
Unrestricted funds	<u>696,767</u>	<u>639,114</u>

6 Support costs allocated to activities

	2025 £	2024 £
Postage and stationery	2,690	2,667
Sundry expenses	2,153	7,124
Bank charges	155	160
Governance costs	4,929	4,816
	<u>9,927</u>	<u>14,767</u>
Analysed between:		
Charitable activities	<u>9,927</u>	<u>14,767</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

(Continued)

	2025 £	2024 £
Governance costs comprise:		
Legal and professional	1,711	1,686
Independent examiners fees	3,218	3,130
	<u>4,929</u>	<u>4,816</u>

7 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,218	3,130
Depreciation of owned tangible fixed assets	14,788	14,788
	<u>14,788</u>	<u>14,788</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management	4	4
Care home staff	30	32
Total	<u>34</u>	<u>36</u>

Employment costs

	2025 £	2024 £
Wages and salaries	496,870	459,673
Social security costs	23,948	18,258
Other pension costs	6,975	6,163
	<u>527,793</u>	<u>484,094</u>

There were no employees whose annual remuneration was more than £60,000.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	116,209	98,849

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	1,902,500	147,876	2,050,376
At 31 March 2025	1,902,500	147,876	2,050,376
Depreciation and impairment			
At 1 April 2024	-	77,957	77,957
Depreciation charged in the year	-	14,788	14,788
At 31 March 2025	-	92,745	92,745
Carrying amount			
At 31 March 2025	1,902,500	55,131	1,957,631
At 31 March 2024	1,902,500	69,919	1,972,419

12 Investment property

	2025 £
Fair value	
At 1 April 2024 and 31 March 2025	570,000

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2024	100,575	3,580	104,155
Additions	19,070	-	19,070
Valuation changes	(3,627)	369	(3,258)
Disposals	(18,523)	-	(18,523)
At 31 March 2025	97,495	3,949	101,444
Carrying amount			
At 31 March 2025	97,495	3,949	101,444
At 31 March 2024	100,575	3,580	104,155

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	44,618	33,586
Prepayments and accrued income	400	-
	45,018	33,586

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,942	4,209
Other creditors	1,208	1,191
Accruals and deferred income	3,251	3,129
	9,401	8,529

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,975	6,163

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
Capital fund	2,542,419	-	(14,788)	-	2,527,631
General funds	440,218	738,876	(681,979)	(3,627)	493,488
	<u>2,982,637</u>	<u>738,876</u>	<u>(696,767)</u>	<u>(3,627)</u>	<u>3,021,119</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Capital fund	2,557,207	-	(14,788)	-	2,542,419
General funds	346,358	717,792	(624,326)	394	440,218
	<u>2,903,565</u>	<u>717,792</u>	<u>(639,114)</u>	<u>394</u>	<u>2,982,637</u>

Capital Fund

Represents the net book value of the capital assets and investment property

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

19 Cash generated from operations

	2025 £	2024 £
Surplus for the year	38,482	79,072
Adjustments for:		
Investment income recognised in statement of financial activities	(7,426)	(7,734)
Fair value gains and losses on investments	3,627	(394)
Depreciation and impairment of tangible fixed assets	14,788	14,788
Movements in working capital:		
(Increase) in debtors	(11,432)	(20,731)
Increase in creditors	872	1,112
Cash generated from operations	<u>38,911</u>	<u>66,113</u>

**CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON
ET PERPETUAL SECOURS**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 235440

**CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON
ET PERPETUAL SECOURS**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister JP Thomas Sister TM Turner Sister LM Joseph
Charity number	235440
Principal address	St Marys Convent Ebchester Consett County Durham England DH8 0QD
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG
Investment advisors	St James Place Wealth Management 1 Trinity Gardens Broad Chare Newcastle upon Tyne NE1 2HF

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CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

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The charity aims to provide the highest quality, most flexible and personal care for each and every resident. We treat everyone with compassion, in an environment where physical, emotional, spiritual and social needs are met, enabling our residents to live life to the full with continual support being available.

The Trustees confirm that the charity has complied with Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission. The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by the charity is accessible to all members of the community.

Achievements and performance

The home maintains our good rating with the Care Quality Commission.

The home is committed to the delivery of high-quality care, through well trained staff in a safe and homely environment.

The trustees are dedicated to continuous improvements in all aspects of our service.

The continual increases in the home overheads caused by recent world events, is creating concerns on the home's financial viability

The overheads continue to be high, but increases in the last year continue to be achievable. Concerns for financial viability are reducing. The Increase in Living wage was supplemented by our increases in Residential Fees. The management team continues to overcome these obstacles and achieve a well-run positive home.

The home has a well-established quality control system in place and continues to receive positive feed back in all areas through our resident and visitor questionnaires.

The fact we continue to have a waiting list for vacancies within the home, is a testament to how the home is perceived by the people within our surrounding district.

The occupancy within the home continues to be good and we have maintained 90% occupancy rate throughout the year.

The recruitment of good well trained care staff has again been a problem this financial year, and it is a legacy of the pandemic, staff are now more reluctant to work within care. We do not have a high turnover of staff, so this enables us through planning and good management to control this problem.

Fundraising activities

The charity does not take part in any specific fundraising activities.

Investment performance

The charity has invested in a small portfolio of investments, the performance of which is monitored on a regular basis. The performance of these investments in the year was in line with expectations.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Total income for the year was £717,792 (2023: £587,369). Total costs for the year were £639,114 (2023: £570,725). At the year end the Trust had closing reserves of £2,982,637 (2023: £2,903,565) all of which were classed as unrestricted.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. At the year end the level of free reserves stood at £440,218 which is roughly equal to eight months of running costs. Although slightly above the stated policy, the trustees consider that this level of free reserves are sufficient to ensure that they can continue to provide the residents with the quality of accommodation that they are used to.

Principle sources of funding

The main source of funding remains residents fees with smaller amounts received from donations, grants and legacies.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The charity will continue to provide residential care to elderly members of the local community in accordance with the objectives of the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sister JP Thomas

Sister TM Turner

Sister LM Joseph

New trustee are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

The day-to-day management of the care home is in the hands of a manager. The trustees take an active interest in the day to day operations of the care home.

The trustees' report was approved by the Board of Trustees.

Sister TM Turner

Sister TM Turner

Trustee

Date: *21/01/2025*

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

I report to the trustees on my examination of the financial statements of Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 28.1.2025

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	6,673	6,195
Charitable activities	3	703,385	573,784
Investments	4	7,734	7,390
Total income		717,792	587,369
Expenditure on:			
Charitable activities	5	639,114	570,725
Total expenditure		639,114	570,725
Net gains/(losses) on investments		394	(8,268)
Net movement in funds	7	79,072	8,376
Reconciliation of funds:			
Fund balances at 1 April 2023		2,903,565	2,895,189
Fund balances at 31 March 2024		2,982,637	2,903,565

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,972,419		1,987,207
Investment property	12		570,000		570,000
Investments	13		104,155		102,512
			<u>2,646,574</u>		<u>2,659,719</u>
Current assets					
Debtors	14	33,586		12,855	
Cash at bank and in hand		311,006		238,408	
		<u>344,592</u>		<u>251,263</u>	
Creditors: amounts falling due within one year	15	(8,529)		(7,417)	
Net current assets			<u>336,063</u>		<u>243,846</u>
Total assets less current liabilities			<u><u>2,982,637</u></u>		<u><u>2,903,565</u></u>
The funds of the charity					
Unrestricted funds	17		<u>2,982,637</u>		<u>2,903,565</u>
			<u><u>2,982,637</u></u>		<u><u>2,903,565</u></u>

The financial statements were approved by the trustees on 21.01.25

Sister TM Turner

Sister TM Turner

Trustee

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	19		66,113		26,198
Investing activities					
Purchase of investments		(14,300)		(42,071)	
Proceeds from disposal of investments		13,051		41,625	
Investment income received		7,734		7,390	
Net cash generated from investing activities			6,485		6,944
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			72,598		33,142
Cash and cash equivalents at beginning of year			238,408		205,266
Cash and cash equivalents at end of year			311,006		238,408

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours is a unincorporated charity (charity number 235440).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	straight line over 10 years

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	6,673	10,127
Government grants	-	(3,932)
	<u>6,673</u>	<u>6,195</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Resident fees	703,385	573,784

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	4,800	5,200
Income from listed investments	2,934	2,190
	7,734	7,390

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	484,094	419,069
Depreciation and impairment	14,788	14,788
Rates and water	5,866	4,511
Insurance	12,526	10,728
Light and heat	39,553	26,577
Transport and travel	1,397	2,586
Repairs and maintenance	34,305	49,553
Staff training	1,691	126
House and garden	7,112	8,611
Residents food	23,015	16,249
	<u>624,347</u>	<u>552,798</u>
Share of support and governance costs (see note 6)		
Support	9,951	13,234
Governance	4,816	4,693
	<u>639,114</u>	<u>570,725</u>
Analysis by fund		
Unrestricted funds	<u>639,114</u>	<u>570,725</u>

6 Support costs allocated to activities

	2024 £	2023 £
Postage and stationery	2,667	2,417
Sundry expenses	7,124	10,662
Bank charges	160	155
Governance costs	4,816	4,693
	<u>14,767</u>	<u>17,927</u>
Analysed between:		
Charitable activities	<u>14,767</u>	<u>17,927</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

(Continued)

	2024 £	2023 £
Governance costs comprise:		
Legal and professional	1,686	1,744
Independent examiners fees	3,130	2,949
	<u>4,816</u>	<u>4,693</u>

7 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>14,788</u>	<u>14,788</u>
---	---------------	---------------

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	4	4
Care home staff	32	31
Total	<u>36</u>	<u>35</u>

Employment costs

	2024 £	2023 £
Wages and salaries	459,673	399,854
Social security costs	18,258	14,138
Other pension costs	6,163	5,077
	<u>484,094</u>	<u>419,069</u>

There were no employees whose annual remuneration was more than £60,000.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	97,251	93,906

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	1,902,500	147,876	2,050,376
At 31 March 2024	1,902,500	147,876	2,050,376
Depreciation and impairment			
At 1 April 2023	-	63,169	63,169
Depreciation charged in the year	-	14,788	14,788
At 31 March 2024	-	77,957	77,957
Carrying amount			
At 31 March 2024	1,902,500	69,919	1,972,419
At 31 March 2023	1,902,500	84,707	1,987,207

12 Investment property

	2024 £
Fair value	
At 1 April 2023 and 31 March 2024	570,000

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 April 2023	98,230	4,282	102,512
Additions	14,300	-	14,300
Valuation changes	394	(702)	(308)
Disposals	(12,349)	-	(12,349)
At 31 March 2024	100,575	3,580	104,155
Carrying amount			
At 31 March 2024	100,575	3,580	104,155
At 31 March 2023	98,230	4,282	102,512

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	33,586	12,855

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,209	3,352
Other creditors	1,191	1,114
Accruals and deferred income	3,129	2,951
	8,529	7,417

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,163	5,077

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Capital fund	2,557,207	-	(14,788)	-	2,542,419
General funds	346,358	717,792	(624,326)	394	440,218
	<u>2,903,565</u>	<u>717,792</u>	<u>(639,114)</u>	<u>394</u>	<u>2,982,637</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
Capital fund	2,571,995	-	(14,788)	-	2,557,207
General funds	323,194	587,369	(555,937)	(8,268)	346,358
	<u>2,895,189</u>	<u>587,369</u>	<u>570,725</u>	<u>(8,268)</u>	<u>2,903,565</u>

Capital Fund

Represents the net book value of the capital assets and investment property

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19 Cash generated from operations

	2024 £	2023 £
Surplus for the year	79,072	8,376
Adjustments for:		
Investment income recognised in statement of financial activities	(7,734)	(7,390)
Fair value gains and losses on investments	(394)	8,268
Depreciation and impairment of tangible fixed assets	14,788	14,788
Movements in working capital:		
(Increase)/decrease in debtors	(20,731)	1,518
Increase in creditors	1,112	638
Cash generated from operations	<u>66,113</u>	<u>26,198</u>

**CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON
ET PERPETUAL SECOURS**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 235440

**CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON
ET PERPETUAL SECOURS**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister JP Thomas Sister T Mary Sister LM Joseph
Charity number	235440
Principal address	St Marys Convent Ebchester Consett County Durham England DH8 0QD
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG
Investment advisors	St James Place Wealth Management 1 Trinity Gardens Broad Chare Newcastle upon Tyne NE1 2HF

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

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CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object and principal activities is to offer residential care to elderly persons, by the provision and management of appropriate accommodation.

The charity aims to provide the highest quality, most flexible and personal care for each and every resident. We treat everyone with compassion, in an environment where physical, emotional, spiritual and social needs are met, enabling our residents to live life to the full with continual support being available.

The Trustees confirm that the charity has complied with Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission. The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by the charity is accessible to all members of the community.

Achievements and performance

The home maintains our good rating with the Care Quality Commission.

The home is committed to the delivery of high-quality care, through well trained staff in a safe and homely environment.

The trustees are dedicated to continuous improvements in all aspects of our service.

The continual increases in the home overheads caused by recent world events, is creating concerns on the home's financial viability, but the management team continues to overcome these obstacles and achieve a well-run positive home.

The home has a well-established quality control system in place and continues to receive positive feed back in all areas through our resident and visitor questionnaires.

The fact we continue to have a waiting list for vacancies within the home, is a testament to how the home is perceived by the people within our surrounding district.

The occupancy within the home continues to be good and we have maintained 85% occupancy rate throughout the year.

The recruitment of good well trained care staff has again been a problem this financial year, and it is a legacy of the pandemic, staff are now more reluctant to work within care. We do not have a high turnover of staff, so this enables us through planning and good management to control this problem.

Fundraising activities

The charity does not take part in any specific fundraising activities.

Investment performance

The charity has invested in a small portfolio of investments, the performance of which is monitored on a regular basis. The growth of these investments in the year was in line with expectations.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Total income for the year was £587,369 (2022: £592,206). Total costs for the year were £570,725 (2022: £542,572). At the year end the Trust had closing reserves of £2,903,565 (2022: £2,895,189) all of which were classed as unrestricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. At the year end the level of free reserves stood at £346,358 which is roughly equal to eight months of running costs. Although slightly above the stated policy, the trustees consider that this level of free reserves are sufficient to ensure that they can continue to provide the residents with the quality of accommodation that they are used to.

Principle sources of funding

The main source of funding remains residents fees with smaller amounts received from donations, grants and legacies.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Plans for the future

The charity will continue to provide residential care to elderly members of the local community in accordance with the objectives of the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sister JP Thomas

Sister T Mary

Sister LM Joseph

New trustee are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

The day-to-day management of the care home is in the hands of a manager. The trustees take an active interest in the day to day operations of the care home.

The trustees' report was approved by the Board of Trustees.



Sister T Mary

Trustee

Date: 20-12-23

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

I report to the trustees on my examination of the financial statements of Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robson Laidler Accountants Ltd

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: *8 January 2023*

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	2	6,195	39,083
Charitable activities	3	573,784	546,631
Investments	4	7,390	6,492
Total income		587,369	592,206
Expenditure on:			
Charitable activities	5	570,725	542,572
 Net gains/(losses) on investments		 (8,268)	 (7,085)
 Net movement in funds		 8,376	 42,549
Fund balances at 1 April 2022		2,895,189	2,852,640
Fund balances at 31 March 2023		2,903,565	2,895,189

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		1,987,207		2,001,995
Investment property	12		570,000		570,000
Investments	13		102,512		110,334
			<u>2,659,719</u>		<u>2,682,329</u>
Current assets					
Debtors	14	12,855		14,373	
Cash at bank and in hand		238,408		205,266	
		<u>251,263</u>		<u>219,639</u>	
Creditors: amounts falling due within one year	15	(7,417)		(6,779)	
Net current assets			243,846		212,860
Total assets less current liabilities			<u>2,903,565</u>		<u>2,895,189</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	2,557,207		2,571,995	
General unrestricted funds		346,358		323,194	
			<u>2,903,565</u>		<u>2,895,189</u>
			<u>2,903,565</u>		<u>2,895,189</u>

The financial statements were approved by the Trustees on 20-12-23

Sister Teresa Mary
Sister T Mary
Trustee

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	18		26,198		50,471
Investing activities					
Purchase of investments		(42,071)		(128,959)	
Proceeds from disposal of investments		41,625		127,047	
Investment income received		7,390		6,492	
Net cash generated from investing activities			6,944		4,580
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			33,142		55,051
Cash and cash equivalents at beginning of year			205,266		150,215
Cash and cash equivalents at end of year			238,408		205,266

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours is a unincorporated charity (charity number 235440).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	straight line over 10 years

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	10,127	175
Government grants	(3,932)	38,908
	<u>6,195</u>	<u>39,083</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Residents fees 2023 £	Residents fees 2022 £
Residents fees	573,784	546,631

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	5,200	5,200
Income from listed investments	2,190	1,292
	7,390	6,492

5 Charitable activities

	Residential care costs 2023 £	Residential care costs 2022 £
Staff costs	419,069	423,840
Depreciation and impairment	14,788	14,788
Rates and water	4,511	4,712
Insurance	10,728	8,747
Light and heat	26,577	21,428
Travel and transport	2,586	3,650
Repairs and maintenance	49,553	29,741
Staff training and recruitment	126	743
House and garden	8,611	7,511
Residents food	16,249	16,605
	552,798	531,765
Share of support costs (see note 6)	13,234	7,336
Share of governance costs (see note 6)	4,693	3,471
	570,725	542,572

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Postage and telephone	2,417	-	2,417	1,999	-	1,999
Sundry expenses	10,662	-	10,662	5,244	-	5,244
Bank charges	155	-	155	93	-	93
Independent examiners fees	-	2,949	2,949	-	2,786	2,786
Legal and professional	-	1,744	1,744	-	685	685
	<u>13,234</u>	<u>4,693</u>	<u>17,927</u>	<u>7,336</u>	<u>3,471</u>	<u>10,807</u>
Analysed between Charitable activities	<u>13,234</u>	<u>4,693</u>	<u>17,927</u>	<u>7,336</u>	<u>3,471</u>	<u>10,807</u>

7 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>14,788</u>	<u>14,788</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management	4	1
Care home staff	<u>31</u>	<u>36</u>
Total	<u>35</u>	<u>37</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	399,854	404,333
Social security costs	14,138	14,912
Other pension costs	5,077	4,595
	<u>419,069</u>	<u>423,840</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	1,902,500	147,876	2,050,376
At 31 March 2023	<u>1,902,500</u>	<u>147,876</u>	<u>2,050,376</u>
Depreciation and impairment			
At 1 April 2022	-	48,381	48,381
Depreciation charged in the year	-	14,788	14,788
At 31 March 2023	<u>-</u>	<u>63,169</u>	<u>63,169</u>
Carrying amount			
At 31 March 2023	<u>1,902,500</u>	<u>84,707</u>	<u>1,987,207</u>
At 31 March 2022	<u>1,902,500</u>	<u>99,495</u>	<u>2,001,995</u>

12 Investment property

	2023 £
Fair value	
At 1 April 2022 and 31 March 2023	<u>570,000</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2022	97,626	12,708	110,334
Additions	42,071	-	42,071
Valuation changes	(8,268)	(8,426)	(16,694)
Disposals	(33,199)	-	(33,199)
	<u>98,230</u>	<u>4,282</u>	<u>102,512</u>
At 31 March 2023	98,230	4,282	102,512
Carrying amount:			
At 31 March 2023	<u>98,230</u>	<u>4,282</u>	<u>102,512</u>
At 31 March 2022	<u>97,626</u>	<u>12,708</u>	<u>110,334</u>

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	<u>12,855</u>	<u>14,373</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,352	3,066
Other creditors	1,114	927
Accruals and deferred income	2,951	2,786
	<u>7,417</u>	<u>6,779</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
Capital fund	2,586,783	(14,788)	2,571,995	(14,788)	2,557,207
	<u>2,586,783</u>	<u>(14,788)</u>	<u>2,571,995</u>	<u>(14,788)</u>	<u>2,557,207</u>

Capital Fund

Represents the net book value of the capital assets and investment property

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>93,906</u>	<u>100,487</u>

18 Cash generated from operations

	2023 £	2022 £
Surplus for the year	8,376	42,549
Adjustments for:		
Investment income recognised in statement of financial activities	(7,390)	(6,492)
Fair value gains and losses on investments	8,268	7,085
Depreciation and impairment of tangible fixed assets	14,788	14,788
Movements in working capital:		
Decrease in debtors	1,518	4,453
Increase/(decrease) in creditors	638	(11,912)
Cash generated from operations	<u>26,198</u>	<u>50,471</u>

19 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity registration number 235440

**CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON
ET PERPETUAL SECOURS**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister JP Thomas Sister T Mary Sister LM Joseph
Charity number	235440
Principal address	St Marys Convent Ebchester Consett County Durham England DH8 0QD
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG
Investment advisors	St James Place Wealth Management 1 Trinity Gardens Broad Chare Newcastle upon Tyne NE1 2HF

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

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CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object and principal activities is to offer residential care to elderly persons, by the provision and management of appropriate accommodation.

The charity aims to provide the highest quality, most flexible and personal care for each and every resident. We treat everyone with compassion, in an environment where physical, emotional, spiritual and social needs are met, enabling our residents to live life to the full with continual support being available.

The Trustees confirm that the charity has complied with Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission. The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by the charity is accessible to all members of the community.

Achievements and performance

The home ended the financial year having been severely impacted by Covid -19 pandemic and with the home on lock down. The home staff and residents recovered well and the lasting impact on the home was minimal. We are still working with the restrictions from the commencement of Covid-19 but the home, its management team and staff have overcome any obstacles and achieved a well-run positive environment.

We have a well established Quality Control system in place, with resident's, staff and visitor's questionnaires, resident's and staff meetings and also through a strong communication system within the home we can monitor our standards in all areas of the home. The occupancy of the home has been good, with an 80% occupancy rate throughout the year. The home has a waiting list for residents needing care, ensuring a positive outlook for maintaining and continuing a good rate of occupancy in the future.

We have encountered a few problems with recruitment of staff, during the first six months of this financial year, but we have overcome these problems in the second half of this period, and now have a sound staff base, with no roles to fill.

Our overheads increased through this financial period but the successful application for grants and enhanced fees enable us to maintain financial stability.

The homes maintained good ratings with the Care Quality Commission. The trustees continue their commitment to staff training and improvement to ensure that we have an efficient work force in the home who all can deliver a high standard of care to all our residents.

Fundraising activities

The charity does not take part in any specific fundraising activities.

Investment performance

The charity has invested in a small portfolio of investments, the performance of which is monitored on a regular basis. The growth of these investments in the year was in line with expectation.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Total income for the year was £592,206 (2021: £615,663). Total costs for the year were £542,572 (2021: £536,149). At the year end the Trust had closing reserves of £2,895,187 (2021: £2,852,640) all of which were classed as unrestricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. At the year end the level of free reserves stood at £323,194 which is roughly equal to eight months of running costs. Although slightly above the stated policy, the trustees consider that this level of free reserves are sufficient to ensure that they can continue to provide the residents with the quality of accommodation that they are used to.

Principle sources of funding

The main source of funding remains residents fees with smaller amounts received from donations, grants and legacies.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Plans for the future

The charity will continue to provide residential care to elderly members of the local community in accordance with the objectives of the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sister JP Thomas

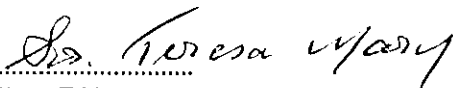
Sister T Mary

Sister LM Joseph

New trustee are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

The day-to-day management of the care home is in the hands of a manager. The trustees take an active interest in the day to day operations of the care home.

The trustees' report was approved by the Board of Trustees.



Sister T Mary

Trustee

Date: 22-11-22

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

I report to the trustees on my examination of the financial statements of Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 27.11.2022

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	2	39,083	79,809
Charitable activities	3	546,631	528,615
Investments	4	6,492	7,239
Total income		592,206	615,663
Expenditure on:			
Charitable activities	5	542,572	536,149
Net gains/(losses) on investments		(7,085)	8,767
Net movement in funds		42,549	88,281
Fund balances at 1 April 2021		2,852,640	2,764,359
Fund balances at 31 March 2022		2,895,189	2,852,640

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10	2,001,995		2,016,783	
Investment properties	11	570,000		570,000	
Investments	12	110,334		115,507	
		<u>2,682,329</u>		<u>2,702,290</u>	
Current assets					
Debtors	13	14,373		18,826	
Cash at bank and in hand		205,266		150,215	
		<u>219,639</u>		<u>169,041</u>	
Creditors: amounts falling due within one year	14	(6,779)		(18,691)	
Net current assets			212,860		150,350
Total assets less current liabilities			<u>2,895,189</u>		<u>2,852,640</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	2,571,995		2,586,783	
General unrestricted funds		323,194		265,857	
		<u>2,895,189</u>		<u>2,852,640</u>	
		<u>2,895,189</u>		<u>2,852,640</u>	

The financial statements were approved by the Trustees on 22-11-22

S. T. Mary
Sister T Mary
Trustee

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	17		50,471		83,464
Investing activities					
Purchase of investments		(128,959)		(2,040)	
Proceeds from disposal of investments		127,047		-	
Investment income received		6,492		7,239	
Net cash generated from investing activities			4,580		5,199
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			55,051		88,663
Cash and cash equivalents at beginning of year			150,215		61,552
Cash and cash equivalents at end of year			<u>205,266</u>		<u>150,215</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours is a unincorporated charity (charity number 235440).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	straight line over 10 years

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	175	12,404
Legacies receivable	-	10,000
Government grants	38,908	57,405
	<u>39,083</u>	<u>79,809</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Residents fees 2022 £	Residents fees 2021 £
Residents fees	546,631	528,615

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	5,200	5,200
Income from listed investments	1,292	2,039
	6,492	7,239

5 Charitable activities

	Residential care costs 2022 £	Residential care costs 2021 £
Staff costs	423,840	423,786
Depreciation and impairment	14,788	14,788
Rates and water	4,712	7,145
Insurance	8,747	6,874
Light and heat	21,428	16,637
Travel and transport	3,650	4,643
Repairs and maintenance	29,741	21,236
Staff training and recruitment	743	-
House and garden	7,511	11,477
Residents food	16,805	13,290
	531,765	519,876
Share of support costs (see note 6)	7,336	11,475
Share of governance costs (see note 6)	3,471	4,798
	542,572	536,149

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Postage and telephone	1,999	-	1,999	3,107	-	3,107
Sundry expenses	5,244	-	5,244	8,276	-	8,276
Bank charges	93	-	93	92	-	92
Independent examiners fees	-	2,786	2,786	-	2,580	2,580
Legal and professional	-	685	685	-	2,218	2,218
	<u>7,336</u>	<u>3,471</u>	<u>10,807</u>	<u>11,475</u>	<u>4,798</u>	<u>16,273</u>
Analysed between Charitable activities	<u>7,336</u>	<u>3,471</u>	<u>10,807</u>	<u>11,475</u>	<u>4,798</u>	<u>16,273</u>

7 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>14,788</u>	<u>14,788</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Management	1	1
Care home staff	<u>36</u>	<u>32</u>
Total	<u>37</u>	<u>33</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	404,333	403,722
Social security costs	14,912	15,555
Other pension costs	4,595	4,509
	<u>423,840</u>	<u>423,786</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	1,902,500	147,876	2,050,376
At 31 March 2022	<u>1,902,500</u>	<u>147,876</u>	<u>2,050,376</u>
Depreciation and impairment			
At 1 April 2021	-	33,593	33,593
Depreciation charged in the year	-	14,788	14,788
At 31 March 2022	<u>-</u>	<u>48,381</u>	<u>48,381</u>
Carrying amount			
At 31 March 2022	<u>1,902,500</u>	<u>99,495</u>	<u>2,001,995</u>
At 31 March 2021	<u>1,902,500</u>	<u>114,283</u>	<u>2,016,783</u>

11 Investment property

	2022 £
Fair value	
At 1 April 2021 and 31 March 2022	<u>570,000</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 April 2021	115,507	-	115,507
Additions	116,251	12,708	128,959
Valuation changes	(7,085)	-	(7,085)
Disposals	(127,047)	-	(127,047)
At 31 March 2022	97,626	12,708	110,334
Carrying amount			
At 31 March 2022	97,626	12,708	110,334
At 31 March 2021	115,507	-	115,507

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	14,373	7,521
Prepayments and accrued income	-	11,305
	14,373	18,826

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,066	4,802
Other creditors	927	11,309
Accruals and deferred income	2,786	2,580
	6,779	18,691

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Balance at 1 April 2021 £	Resources expended £	Balance at 31 March 2022 £
Capital fund	2,601,571	(14,788)	2,586,783	(14,788)	2,571,995
	<u>2,601,571</u>	<u>(14,788)</u>	<u>2,586,783</u>	<u>(14,788)</u>	<u>2,571,995</u>

Capital Fund

Represents the net book value of the capital assets and investment property

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>11,887</u>	<u>13,123</u>

17 Cash generated from operations

	2022 £	2021 £
Surplus for the year	42,549	88,281
Adjustments for:		
Investment income recognised in statement of financial activities	(6,492)	(7,239)
Fair value gains and losses on investments	7,085	(8,767)
Depreciation and impairment of tangible fixed assets	14,788	14,788
Movements in working capital:		
Decrease/(increase) in debtors	4,453	(17,520)
(Decrease)/increase in creditors	(11,912)	13,921
Cash generated from operations	<u>50,471</u>	<u>83,464</u>

18 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

**CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU
BON ET PERPETUAL SECOURS**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sister JP Joseph	(Appointed 1 October 2020)
	Sister T Mary	
	Sister LM Joseph	
Charity number	235440	
Principal address	St Marys Convent Ebchester Consett County Durham England DH8 0QD	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ	
Bankers	HSBC 110 Grey Street Newcastle upon Tyne NE1 6JG	
Investment advisors	St James Place Wealth Management 1 Trinity Gardens Broad Chare Newcastle upon Tyne NE1 2HF	

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

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Balance sheet	5
Statement of cash flows	6
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CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object and principal activities is to offer residential care to elderly persons, by the provision and management of appropriate accommodation.

The charity aims to provide the highest quality, most flexible and personal care for each and every resident. We treat everyone with compassion, in an environment where physical, emotional, spiritual and social needs are met, enabling our residents to live life to the full with continual support being available.

The Trustees confirm that the charity has complied with Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission. The charity relies on the income from fees and charges to cover most of its operating costs. In setting the level of fees the trustees give due consideration to the need to ensure that the residential accommodation provided by the charity is accessible to all members of the community.

Achievements and performance

Despite the continuing impact of the Covid -19 pandemic, the Trustees are pleased with the overall performance of the charitable trust throughout the year, with the home being well managed and occupancy rates generally remaining high. At one point there was five empty rooms caused by the pandemic coupled with our decision to not take in any residents without a Covid -19 test, or to take Covid -19 positive residents from hospital or the community. We could not put our existing residents or staff at risk. Four of these rooms are now filled.

The Trustees are thankful for the additional Covid -19 grant funding received which allowed the staff to continue to work in a safe environment and helped keep our residents safe.

The homes maintained good ratings with the Care Quality Commission. The trustees remain committed to workforce development ensuring that, as a minimum, we comply with the training requirements of the funding local authorities and Care Quality Commission.

Fundraising activities

The charity does not take part in any specific fundraising activities.

Investment performance

The charity has invested in a small portfolio of investments, the performance of which is monitored on a regular basis. The growth of these investments in the year was in line with expectation.

Financial review

Total income for the year was £615,663 (2020: £540,568). Total costs for the year were £536,149 (2020: £512,277). At the year end the Trust had closing reserves of £2,852,640 (2020: £2,764,359) all of which were classed as unrestricted.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. At the year end the level of free reserves stood at £150,080 which is roughly equal to three months of running costs. The trustees consider that this level of free reserves are sufficient however would look to increase this to cover 6 months running costs to ensure that they can continue to provide the residents with the quality of accommodation that they are used to.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Principle sources of funding

The main source of funding remains residents fees with smaller amounts received from donations, grants and legacies.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

The charity will continue to provide residential care to elderly members of the local community in accordance with the objectives of the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sister JP Joseph

(Appointed 1 October 2020)

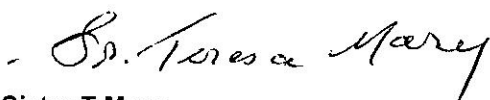
Sister T Mary

Sister LM Joseph

New trustee are sought as and when the trustees consider this necessary and appointments are made by agreement of the trustees.

The day-to-day management of the care home is in the hands of a manager. The trustees take an active interest in the day to day operations of the care home.

The trustees' report was approved by the Board of Trustees.



Sister T Mary

Trustee

Dated: 20 January 2022

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

I report to the trustees on my examination of the financial statements of Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 20 January 2022

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	79,809	17,244
Charitable activities	3	528,615	514,852
Investments	4	7,239	8,472
Total income		615,663	540,568
<u>Expenditure on:</u>			
Charitable activities	5	536,149	512,277
Net gains/(losses) on investments		8,767	(8,221)
Net movement in funds		88,281	20,070
Fund balances at 1 April 2020		2,764,359	2,744,289
Fund balances at 31 March 2021		2,852,640	2,764,359

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10	2,016,783		2,031,571	
Investment properties	11	570,000		570,000	
Investments	12	115,507		104,700	
		2,702,290		2,706,271	
Current assets					
Debtors	13	18,826		1,306	
Cash at bank and in hand		150,215		61,552	
		169,041		62,858	
Creditors: amounts falling due within one year	14	(18,691)		(4,770)	
Net current assets		150,350		58,088	
Total assets less current liabilities		2,852,640		2,764,359	
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	2,586,783		2,601,571	
General unrestricted funds		265,857		162,788	
		2,852,640		2,764,359	
		2,852,640		2,764,359	

The financial statements were approved by the Trustees on 20 January 2022



Sister T Mary
Trustee

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	17		83,464		32,474
Investing activities					
Purchase of tangible fixed assets		-		(107,705)	
Purchase of investments		(2,040)		(2,467)	
Investment income received		7,239		8,472	
Net cash generated from/(used in) investing activities			5,199		(101,700)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			88,663		(69,226)
Cash and cash equivalents at beginning of year			61,552		130,778
Cash and cash equivalents at end of year			150,215		61,552

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Congregation des Soeurs de charite de Notre Dame du bon et perpetual secours is a unincorporated charity (charity number 235440).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not provided
Fixtures and fittings	straight line over 10 years

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	12,404	17,244
Legacies receivable	10,000	-
Government grants	57,405	-
	<u>79,809</u>	<u>17,244</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Residents fees 2021 £	Residents fees 2020 £
Residents fees	528,615	514,852

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Rental income	5,200	5,200
Income from listed investments	2,039	3,272
	7,239	8,472

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Residential care costs 2021 £	Residential care costs 2020 £
Staff costs	423,786	395,287
Depreciation and impairment	14,788	14,788
Rates and water	7,145	5,095
Insurance	6,874	6,116
Light and heat	16,637	18,485
Travel and transport	4,643	1,330
Repairs and maintenance	21,236	31,678
Staff training and recruitment	-	67
House and garden	11,477	6,882
Residents food	13,290	24,162
	<u>519,876</u>	<u>503,890</u>
Share of support costs (see note 6)	11,475	5,867
Share of governance costs (see note 6)	4,798	2,520
	<u>536,149</u>	<u>512,277</u>

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Postage and telephone	3,107	-	3,107	2,334	-	2,334
Sundry expenses	8,276	-	8,276	3,263	-	3,263
Bank charges	92	-	92	270	-	270
Independent examiners fees	-	2,580	2,580	-	2,520	2,520
Legal and professional	-	2,218	2,218	-	-	-
	<u>11,475</u>	<u>4,798</u>	<u>16,273</u>	<u>5,867</u>	<u>2,520</u>	<u>8,387</u>
Analysed between Charitable activities	<u>11,475</u>	<u>4,798</u>	<u>16,273</u>	<u>5,867</u>	<u>2,520</u>	<u>8,387</u>

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7	Net movement in funds	2021	2020
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	14,788	14,788

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Management	1	1
Care home staff	32	31
Total	33	32

Employment costs

	2021	2020
	£	£
Wages and salaries	403,722	377,523
Social security costs	15,555	13,495
Other pension costs	4,509	4,269
	423,786	395,287

There were no employees whose annual remuneration was £60,000 or more.

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	1,902,500	147,876	2,050,376
At 31 March 2021	1,902,500	147,876	2,050,376
Depreciation and impairment			
At 1 April 2020	-	18,805	18,805
Depreciation charged in the year	-	14,788	14,788
At 31 March 2021	-	33,593	33,593
Carrying amount			
At 31 March 2021	1,902,500	114,283	2,016,783
At 31 March 2020	1,902,500	129,071	2,031,571

11 Investment property

	2021 £
Fair value	
At 1 April 2020 and 31 March 2021	570,000

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	104,700
Additions	2,040
Valuation changes	8,767
At 31 March 2021	115,507
Carrying amount	
At 31 March 2021	115,507
At 31 March 2020	104,700

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	7,521	-
Prepayments and accrued income	11,305	1,306
	<u>18,826</u>	<u>1,306</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	4,802	2,250
Other creditors	11,309	-
Accruals and deferred income	2,580	2,520
	<u>18,691</u>	<u>4,770</u>

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
Capital fund	2,508,654	(14,788)	107,705	2,601,571	(14,788)	2,586,783
	<u>2,508,654</u>	<u>(14,788)</u>	<u>107,705</u>	<u>2,601,571</u>	<u>(14,788)</u>	<u>2,586,783</u>

Capital Fund

Represents the net book value of the capital assets and investment property

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

CONGREGATION DES SOEURS DE CHARITE DE NOTRE DAME DU BON ET PERPETUAL SECOURS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17	Cash generated from operations	2021 £	2020 £
	Surplus for the year	88,281	20,070
	Adjustments for:		
	Investment income recognised in statement of financial activities	(7,239)	(8,472)
	Fair value gains and losses on investments	(8,767)	8,221
	Depreciation and impairment of tangible fixed assets	14,788	14,788
	Movements in working capital:		
	(Increase) in debtors	(17,520)	(805)
	Increase/(decrease) in creditors	13,921	(1,328)
	Cash generated from operations	83,464	32,474
18	Analysis of changes in net funds		
	The charity had no debt during the year.		

