

REGISTERED CHARITY NUMBER: 235321

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
WARWICK ROAD UNITED REFORMED CHURCH

LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

WARWICK ROAD UNITED REFORMED CHURCH

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for the year ended 31 December 2020**

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WARWICK ROAD UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governing document

The Charitable Trust was established under a Trust Deed dated the 8 October 1918, with modifications made 4 December 1923, 14 October 1930 & 21 February 2000. It was registered with the Charity Commissioners on 4th April 1967 (registration number 235321).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Warwick Road United Reformed Church Coventry is a City Centre Church, and we consider that worship and outreach are our primary purposes. We provide an opportunity for public worship, Christian education, and our Church Centre enables us to offer a meal and social support for the elderly.

The Trust Deed gives the trustees the power to apply funds available, once they have supported the Minister financially, paid for maintenance, repairs, loans and mortgages in such a manner as they think fit to or for the benefit of any charitable object or purpose.

When planning our activities for the year the trustees consider the Charity Commissions guidance on public benefit and, in particular the specific guidance on charities for the advancement of religion. The Church is serving the spiritual, social and cultural needs of the city centre community throughout the working week as well as on Sundays. We seek to do this by:

- Offering regular worship
- Being inclusive
- Serving older people
- Using our musical gifts
- Working for justice
- Working together with other churches and groups

The trustees identify projects and organisations that they wish to support and these are then brought to a Church Meeting where members only are allowed to vote. The Trust does not make donations to people or organisations who apply speculatively. The Trust also has a policy of not responding to any correspondence unless it relates to donations it has agreed to make or to the general management of the Trust.

WARWICK ROAD UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main Trustees' responsibilities concern the financial and personnel management and maintenance of the premises and equipment on behalf of the Elders. A variety of Church policies and procedures are monitored and updated by the Trustees, including the annual review of the Risk Management Assessment. The other policies and procedures are reviewed biennially.

2020 - well what can I say! The year started off as usual with the Church Centre operating normally with meals, outreach activities, Lifepath and lettings taking place. And then of course the COVID-19 pandemic lockdown struck in late March and everything changed. The Centre, along with the Church, had to dramatically change in order to continue in different ways. It soon became apparent that this was not going to be a quick thing to overcome and measures were put in place to adapt. Paid staff were enrolled on the Government's furlough scheme which we topped up to 100%. Trustees met with Elders on a weekly basis to ensure that all necessary actions and precautions took place in the running of the premises and this continued through the rest of the year. Discussions took place with all users and lettings of the Centre to ensure that they understood the situation. Advice was obtained from our insurers about maintenance of the premises while it was not being used on a frequent basis. Trevor carried out regular checks of the buildings.

By July it had become clear that re-opening of the Centre was not going to happen in the short term and Keith and Clare organised a meal delivery service for those regular users of the café, plus others self-isolating and wanting a cooked meal. This proved very popular with 50-60 receiving meals each Friday and continued for the rest of the year.

Building maintenance and repairs to maintain the operational efficiency of the Church and Church Centre are costly items but even during the pandemic in 2020 needed to continue. A major repair to the Church boiler was undertaken and an upgrade to the fire alarm system in the Centre were required. Normal servicing of boilers, fire extinguishers, electrical equipment took place.

Fundraising activities

The unusual circumstances during 2020 obviously had an impact on income and expenditure during the year. Normal activities took place for the first three months or so. The Government's furlough scheme helped considerably by paying for a substantial element of our ongoing salaries costs. However, income for the year was substantially down at £108,205 (excluding any furlough claims and legacies received) while expenditure was £143,039. Our insurance policy covering the Centre does include a "business continuity" component and, following a High Court challenge by a number of insurers in the autumn and a Supreme Court ruling in December, it looks likely that the Trust will receive some payment for net loss of income during the year, and possibly into 2021 while the Government restrictions on normal activities continues.

Catering income from the Open Doors Café in the Centre was of course badly affected by the lockdown. Overall, income from catering which includes the meal-delivery service, totalled £13,551 for the year. This is being taken into account in regard to the business continuity insurance described above.

The Warwick Row properties provide the Church with substantial income and so it is important that occupancy continues to be maximised. Both apartments were fully let for the whole year. Also, income from the full-year letting of No. 12 was achieved due to Citizen Housing taking over the lease in 2019. The income from these properties, plus that from the car park spaces, provided £46,240 during 2020 which was a significant improvement on the £21,841 income during 2019.

WARWICK ROAD UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2020

FINANCIAL REVIEW

Financial position

The main sources of revenue for the charity are collections, rental income and interest from investments. The policy of the Church is to maximise such revenue so as to achieve its objectives.

Total income for 2020 was £270,727 while total expenditure was £143,041 which led to a total net surplus of £127,686. Income from unrestricted funds has increased in 2020 by £96,311, which is mainly down to a generous legacy received in 2020. Unrestricted expenditure decreased in the year by £56,501 meaning an overall surplus on unrestricted funds of £125,736. Therefore the surplus this year was £127,686 compared to a deficit of (£21,554) in 2019.

The review of activities and achievements are detailed in the major financial actions in 2020. We are making all efforts to maintain these actions, and at the same time we are reviewing all our expenditure to minimise wherever possible.

Our subsidiary company Warwick Road Partnership Limited managed the letting of No. 12 Warwick Row and gift aided its taxable profit each year. Our accountants advised that the tax advantages of using this company has now diminished so that a decision was taken by Elders and Trustees to wind up the company. This was put in hand during the year and the completion of closing the company should occur early in 2021.

Principal funding sources

The main sources of revenue for the charity are collections, rental income and interest from investments. The policy of the Church is to maximise such revenue so as to achieve the objectives.

Reserves policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be approximately six months of the resources expended, which equates to £80,000 in general funds. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in funding. The actual free reserves at 31 December 2020 were £153,682 (2019: £85,473). The trustees continue to work to build the base of incoming resources to enable it to meet its "free reserves" target.

STRUCTURE, GOVERNANCE AND MANAGEMENT RISK REVIEW

The trustees continue to monitor the major risks to which the charity is exposed and systems have been established to mitigate those risks.

MANAGEMENT AND GOVERNANCE ARRANGEMENTS

The Trust Deed provides for a minimum of 5 and a maximum of 16 trustees. Where there is a requirement for a new Trustee, they are identified by the Trustees and recommendations put forward to a Church Meeting, where members can vote. The new Trustee receives a copy of the previous year's annual report and accounts and a copy of the Charity Commissioners leaflet "The Essential Trustee What you need to Know".

The Trustees annually review our Risk Assessment, and together with our Elders prepare and review our Church Plan. This plan sets our objectives for the next 3-5 years, and principal actions over the next 12 months. This enables people, money and other resources to be channelled to meet these priorities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
235321

Principal address
10 Warwick Row
Coventry
West Midlands
CV1 1EX

WARWICK ROAD UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES for the year ended 31 December 2020

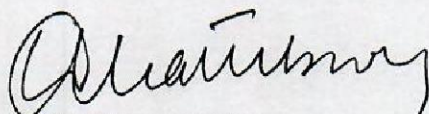
Trustees	2020	2019	2018	2017
D C Lathbury	1000	1000	1000	1000
D E Miles	1000	1000	1000	1000
S J Drake	1000	1000	1000	1000
D W Jones	1000	1000	1000	1000
R Mohamed	1000	1000	1000	1000
Dr C A G Enstone	1000	1000	1000	1000
G Drake	1000	1000	1000	1000
R T Blanchard	1000	1000	1000	1000
K Green	1000	1000	1000	1000
Independent Examiner				
LDP Luckmans	1000	1000	1000	1000
1110 Elliott Court	1000	1000	1000	1000
Coventry Business Park	1000	1000	1000	1000
Herald Avenue	1000	1000	1000	1000
Coventry	1000	1000	1000	1000
West Midlands	1000	1000	1000	1000
CV5 6UB	1000	1000	1000	1000
Solicitors				
Mander Hadley Ltd	1000	1000	1000	1000
1 The Quadrant	1000	1000	1000	1000
Coventry	1000	1000	1000	1000
CV1 2DW	1000	1000	1000	1000
Bankers				
Barclays Bank PLC	1000	1000	1000	1000
25 High Street	1000	1000	1000	1000
Coventry	1000	1000	1000	1000
CV1 5RE	1000	1000	1000	1000
Lloyds Bank PLC	1000	1000	1000	1000
30 High Street	1000	1000	1000	1000
Coventry	1000	1000	1000	1000
CV1 5RA	1000	1000	1000	1000
Donations should be sent to:				
Elders, The Warwick Road United Reformed Church				
10 Warwick Row				
Coventry				
CV1 1EX				

Cheques should be crossed and made payable to:
Elders, Warwick Road United Reformed Church

FINAL THOUGHTS

Once again, great thanks are due to all our staff, both paid and voluntary.

Approved by order of the board of trustees on 19 September 2021 and signed on its behalf by:



D C Lathbury - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARWICK ROAD UNITED REFORMED CHURCH**

Independent examiner's report to the trustees of Warwick Road United Reformed Church

I report to the charity trustees on my examination of the accounts of Warwick Road United Reformed Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M D Spafford
LDP Luckmans
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Date: 17 October 2021

WARWICK ROAD UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		137,370	2,144	139,514	88,585
Charitable activities					
Church		32,179	-	32,179	-
Other trading activities	2	13,807	-	13,807	38,102
Investment income	3	59,307	28	59,335	53,591
Other income		25,892	-	25,892	660
Total		268,555	2,172	270,727	180,938
EXPENDITURE ON					
Raising funds	4	69,401	-	69,401	95,395
Charitable activities					
Grants & donations of the church		1,406	222	1,628	1,755
Church		72,012	-	72,012	105,342
Total		142,819	222	143,041	202,492
NET INCOME/(EXPENDITURE)		125,736	1,950	127,686	(21,554)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,461,300	14,856	1,476,156	1,497,710
TOTAL FUNDS CARRIED FORWARD		1,587,036	16,806	1,603,842	1,476,156

The notes form part of these financial statements

WARWICK ROAD UNITED REFORMED CHURCH

BALANCE SHEET 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	818,209	-	818,209	820,825
Investment property	9	675,000	-	675,000	675,000
		<u>1,493,209</u>	<u>-</u>	<u>1,493,209</u>	<u>1,495,825</u>
CURRENT ASSETS					
Stocks	10	271	-	271	489
Debtors	11	30,297	-	30,297	6,846
Cash at bank and in hand		128,892	16,806	145,698	104,360
		<u>159,460</u>	<u>16,806</u>	<u>176,266</u>	<u>111,695</u>
CREDITORS					
Amounts falling due within one year	12	(5,778)	-	(5,778)	(11,366)
NET CURRENT ASSETS		<u>153,682</u>	<u>16,806</u>	<u>170,488</u>	<u>100,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,646,891</u>	<u>16,806</u>	<u>1,663,697</u>	<u>1,596,154</u>
CREDITORS					
Amounts falling due after more than one year	13	(59,855)	-	(59,855)	(119,998)
NET ASSETS		<u>1,587,036</u>	<u>16,806</u>	<u>1,603,842</u>	<u>1,476,156</u>
FUNDS	17				
Unrestricted funds				1,587,036	1,461,300
Restricted funds				16,806	14,856
TOTAL FUNDS				<u>1,603,842</u>	<u>1,476,156</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2021 and were signed on its behalf by:



D C Lathbury - Trustee



D E Miles - Trustee

The notes form part of these financial statements

WARWICK ROAD UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of collections and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants and legacies are accounted for as soon as the charity is notified of its legal entitlement and the amount due.

Investment income is accounted for when receivable. Amounts owing to the church at 31 December are shown as debtors, less provision for amounts that may prove non-collectable.

The charity received government grants in respect of the CJRS during the year totalling £32,179. Income from government grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants and donations are accounted for when paid over or when awarded, if that creates a binding obligation on the charity.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Where costs relate to more than one area they have been apportioned on an appropriate basis.

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice. These costs include the production and independent scrutiny of these financial statements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

WARWICK ROAD UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- 2% on cost
Organ	- 5% on cost
Fixtures and fittings	- 10% on cost

Individual fixed assets costing £2,000 or more are capitalised at cost.

Freehold land is not depreciated.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents are defined as being highly liquid, with a short maturity of less than 3 months.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

WARWICK ROAD UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Catering income	13,807	38,102
	<u>13,807</u>	<u>38,102</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	56,722	53,344
Shares in group undertakings	2,431	-
Deposit account interest	182	247
	<u>59,335</u>	<u>53,591</u>

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Staff costs	25,620	23,638
Property repairs	12,024	25,658
Rates and water	1,003	1,122
Light and heat	3,014	5,352
Sundries	-	158
Interest payable and similar charges	1,929	3,042
	<u>43,590</u>	<u>58,970</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	60,607	57,119
Other pension costs	774	694
	<u>61,381</u>	<u>57,813</u>

The average monthly number of employees during the year was as follows:

2020	2019
8	8
<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

WARWICK ROAD UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,920	8,665	88,585
Other trading activities	38,102	-	38,102
Investment income	53,562	29	53,591
Other income	660	-	660
Total	172,244	8,694	180,938
EXPENDITURE ON			
Raising funds	95,395	-	95,395
Charitable activities			
Grants & donations of the church			
Church	1,379	376	1,755
	102,546	2,796	105,342
Total	199,320	3,172	202,492
NET INCOME/(EXPENDITURE)	(27,076)	5,522	(21,554)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,488,376	9,334	1,497,710
TOTAL FUNDS CARRIED FORWARD	1,461,300	14,856	1,476,156

8. TANGIBLE FIXED ASSETS

	Freehold property £	Organ £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020 and 31 December 2020	838,315	38,700	53,993	931,008
DEPRECIATION				
At 1 January 2020	23,760	38,700	47,723	110,183
Charge for year	1,320	-	1,296	2,616
At 31 December 2020	25,080	38,700	49,019	112,799
NET BOOK VALUE				
At 31 December 2020	813,235	-	4,974	818,209
At 31 December 2019	814,555	-	6,270	820,825

WARWICK ROAD UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

9. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2020
and 31 December 2020

£

675,000

NET BOOK VALUE

At 31 December 2020

675,000

At 31 December 2019

675,000

The investment properties are used for income generating purposes and were valued at 20 September 2010 by ehB Reeves, Chartered Surveyors. The Trustees consider that this valuation is not materially different at 31 December 2019.

10. STOCKS

	2020	2019
	£	£
Stocks	271	489

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	175	106
Gift aid debtor	4,629	6,340
Prepayments and accrued income	25,493	400
	30,297	6,846

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	830	896
Accruals and deferred income	4,948	10,470
	5,778	11,366

WARWICK ROAD UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 14)	59,855	119,998
	<u>59,855</u>	<u>119,998</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between two and five years:		
Mortgage loan repayable	59,855	119,998
	<u>59,855</u>	<u>119,998</u>

15. LEASING AGREEMENTS

Total future minimum lease payments receivable under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Within one year	22,800	22,800
Between one and five years	66,500	89,300
	<u>89,300</u>	<u>112,100</u>

16. SECURED DEBTS

The mortgage is secured on the investment properties situated at 9, 11 and 12 Warwick Row, Coventry.

17. MOVEMENT IN FUNDS

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	85,473	125,736	(57,527)	153,682
Designated fund				
	<u>1,375,827</u>	<u>-</u>	<u>57,527</u>	<u>1,433,354</u>
	1,461,300	125,736	-	1,587,036
Restricted funds				
Other restricted funds	1,567	-	-	1,567
Leslie Cooke Fund	5,581	28	-	5,609
Roof repairs	7,708	1,922	-	9,630
	<u>14,856</u>	<u>1,950</u>	<u>-</u>	<u>16,806</u>
TOTAL FUNDS	<u>1,476,156</u>	<u>127,686</u>	<u>-</u>	<u>1,603,842</u>

WARWICK ROAD UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,555	(142,819)	125,736
Restricted funds			
Other restricted funds	222	(222)	-
Leslie Cooke Fund	28	-	28
Roof repairs	1,922	-	1,922
	<u>2,172</u>	<u>(222)</u>	<u>1,950</u>
TOTAL FUNDS	<u>270,727</u>	<u>(143,041)</u>	<u>127,686</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	119,920	(27,076)	(7,371)	85,473
Designated fund				
	<u>1,368,456</u>	<u>-</u>	<u>7,371</u>	<u>1,375,827</u>
Restricted funds				
Other restricted funds	1,488,376	(27,076)	-	1,461,300
Other restricted funds	1,648	(81)	-	1,567
Leslie Cooke Fund	5,752	(171)	-	5,581
Roof repairs	1,934	5,774	-	7,708
	<u>9,334</u>	<u>5,522</u>	<u>-</u>	<u>14,856</u>
TOTAL FUNDS	<u>1,497,710</u>	<u>(21,554)</u>	<u>-</u>	<u>1,476,156</u>

WARWICK ROAD UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,244	(199,320)	(27,076)
Restricted funds			
Other restricted funds	95	(176)	(81)
Leslie Cooke Fund	29	(200)	(171)
Roof repairs	5,984	(210)	5,774
General Charities Grant	2,586	(2,586)	-
	<u>8,694</u>	<u>(3,172)</u>	<u>5,522</u>
TOTAL FUNDS	<u>180,938</u>	<u>(202,492)</u>	<u>(21,554)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	119,920	98,660	(64,898)	153,682
Designated fund				
	<u>1,368,456</u>	<u>-</u>	<u>64,898</u>	<u>1,433,354</u>
	1,488,376	98,660	-	1,587,036
Restricted funds				
Other restricted funds	1,648	(81)	-	1,567
Leslie Cooke Fund	5,752	(143)	-	5,609
Roof repairs	1,934	7,696	-	9,630
	<u>9,334</u>	<u>7,472</u>	<u>-</u>	<u>16,806</u>
TOTAL FUNDS	<u>1,497,710</u>	<u>106,132</u>	<u>-</u>	<u>1,603,842</u>

WARWICK ROAD UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	440,799	(342,139)	98,660
Restricted funds			
Other restricted funds	317	(398)	(81)
Leslie Cooke Fund	57	(200)	(143)
Roof repairs	7,906	(210)	7,696
General Charities Grant	2,586	(2,586)	-
	<u>10,866</u>	<u>(3,394)</u>	<u>7,472</u>
TOTAL FUNDS	<u>451,665</u>	<u>(345,533)</u>	<u>106,132</u>

The general reserve represents the free reserves of the charity that are not designated or restricted for particular purposes.

The designated fund has been set up to enable identification of those funds that are not free funds, and it represents the net book amount of tangible fixed assets and investment properties less related creditors.

The restricted fund is made up of a number of small funds those with balances at the year end include:
The West Orchard URC fund was received to support outreach work within the church.
The Spark in The Park fund was given in support of an event held for Coventry churches with the aim of attracting new members.

The Church Roof Repair fund was given to repair the Church roof.

The General Charities Grant fund was received to carry out repairs at the church centre.

The Leslie Cooke fund was transferred to the church in the year when the Leslie Cooke Memorial Fund was merged with Warwick Road URC, this happened on 14/03/2017. The fund was set up to allow the purchase of books, writing or other educational materials for the benefit of ministers of religion, lay-preachers or students of any United Reformed Church within the United Kingdom and the provision of books for worship within any United Reformed Church within the United Kingdom.

Transfers between funds

From General Reserves to Fixed Asset designated fund representing the general fund movement relating to fixed assets.

WARWICK ROAD UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2020

18. RELATED PARTY DISCLOSURES

The total amount of donations received without conditions from the trustees and related parties was £11,816 (2019 - £11,300). There were no other related party transactions made in 2020.