

Company Registration No. 9330
Registered Charity No. 235313

The Manchester Literary and Philosophical Society

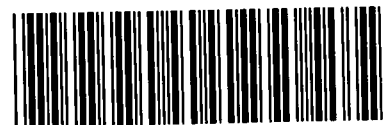
Annual Report and Accounts

**for the year ended
30 June 2021**



Registered office
COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

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The Manchester Literary and Philosophical Society

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The Manchester Literary and Philosophical Society

Reference and administrative details

Trustees (directors) who served during the period

Dr Susan Hilton	Chairman and President
Ian Cameron	President Elect (13 May 2021)
Chris Baker	Vice President
Professor Tony Jackson	Vice President
Peter Hilton	Honorary Secretary (resigned 22 September 2020)
Robert Stansfield-Cudworth	Honorary Secretary (elected 22 September 2020, resigned 30 January 2021)
Peter Fenn	Honorary Secretary (elected 19 April 2021)
Trevor Rees	Honorary Treasurer
Greg Mauchline	Honorary Treasurer
Professor Graham Booth	Honorary Editor of Memoirs (Ex Officio)
Christopher Boyes	
Dr Ronald Catlow	
Joanna Lavelle	
Professor Desmond Winterbone	
Professor Kenneth Letherman	Resigned 22 September 2020
Patricia McWilliam-Fowler	Chairman of Arts Section
Dianne Bamber	Chairman of Science and Technology Section (elected 22 September 2020)
Peter Barnes	Chairman of Social Philosophy Section
Peter Whitaker	Chairman of Young People's Section (elected 22 September 2020)

Company Secretary

Peter Fenn

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Independent Examiner

Sue Hutchinson FCCA
Beever and Struthers
Chartered Accountants
St George's House
215-219 Chester Road
Manchester
M15 4JE

Investment managers

Brewin Dolphin
1 The Avenue
Spinningfields Square
Manchester
M3 3AP

Company Registration Number: 9330
Charity Registration Number: 235313
Principal Office: COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

President's Report

It has been a rather unusual and challenging third year of my Presidency of the Manchester Literary and Philosophical Society ('Lit & Phil'), and I pay tribute to all the hard work and dedication of the different Sections, their committee members, the members of Council, and especially to our very hard-working and professional staff, Rachel Croft (Partnerships and Membership Development Manager) and Aude Nguyen Duc (Operations and Volunteers Manager). We have also added Will Stonier to our Office Team, and he took up the post of Events and Development Co-ordinator on 4 January 2021. Our Office Team have also been working from home most of the time. The Society also had a one-off opportunity to give notice on our office premises in October 2020, so, after much discussion and research on nearby alternative office space, the decision was taken to move out of Church House and relocate to our new premises in the Ancoats district of Manchester. This took place in April 2021, with our collection of archives, artefacts, books being moved to secure and appropriate storage for the time being. Also, as much as possible of the paperwork was digitised. I thank our office team for their hard work on this enterprise.

Again, it has been a challenging year, due to the Covid-19 pandemic, causing major alterations to the way of life for all, which includes the changes which the Society has had to introduce in order to continue to fulfil its role and mission. As the Lit & Phil has been in existence since 1781, it is crucial that despite all the difficulties, we survive and find ourselves able to carry on with all the educational and social activities with which we are so strongly associated. One of the aspirations of the Council and Officers had been to hold some of our lectures online, but we were forced to move all our lectures to an online platform, and we have had to do this since March 2020. However, the steep learning curve needed for this has been overcome, though we are very anxious to have 'live' events as soon as possible, especially important for the social side of our lectures, and much valued by all our members.

Members of the Council put in so much time and hard work for the Society, and these are - Vice-Presidents Chris Baker and Tony Jackson, who have provided invaluable information, advice, and support, as have the Honorary Secretary (Peter Fenn took up this post in April 2021) and the Honorary Treasurers Trevor Rees and Greg Mauchline.

The post of President Elect has been vacant since September 2019, and I stayed on an extra year as President for 2020-21. We now, after an EGM on 13 May, have a new President Elect, Mr Ian Cameron, who will take up the post of President at the AGM on 21 September 2021. Ian is currently a member of the Social Philosophy committee and has been a member of the Lit & Phil since 2010. He has already shown much enthusiasm for the role of President, and I wish him well over his term of office.

The Section Chairs – Dianne Bamber (Science and Technology), Patricia McWilliam-Fowler (Arts), Peter Barnes (Social Philosophy), and Peter Whitaker (Young People) have all run their committees efficiently and provided the lectures for each Section in good time. They are very advanced into the planning of more for the next season – and beyond. Each Section holds an annual meeting, to elect members of that committee, and provide a report on their activities during the year. We now hold these meetings consecutively so that in one hour, members can hear all these reports and have the opportunity to join a committee, or just to hear about the Section activities. This year the meeting was held on 1 June and was well-attended.

Professor Graham Booth has produced another set of Manchester Memoirs, which is available free to all members online, and the book is full of very interesting and detailed information about the Society's activity over the previous year. Elected Council Members Chris Boyes, Ronald Catlow, Joanna Lavelle, and Desmond Winterbone have all contributed ideas and practical help in many ways. We also thank Christine Chappelle, our honorary librarian, for all her hard work with the archives and artefacts held at the Society Offices and her advice regarding the recent move.

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Throughout the 2020-21 season there have been a great number of lectures, all online, several seminars, though few extra-mural visits (a city walk around Manchester is planned for 21 July, Covid regulations permitting). Due to the ongoing pandemic, and the varying lockdown measures we have held all our meetings and events online, via the BlueJeans video-conferencing platform. It has been a steep learning curve for all, but I particularly thank our office team for their technical expertise, and also their patience as members and guests also had to learn much new technology – along with our speakers of course.

The 2020 AGM was held on 22 September, and this was online. We were unable to have the speaker originally booked as the post-AGM event but will be re-booking her as soon as the Royal Northern College of Music becomes available again. See the summary of the Council lectures as described in another part of the Annual Report, along with the summaries from all the Sections regarding their own lectures and events, as well as the ongoing programme for the 2021-22 season, as far as we can plan at the moment. The quality and depth of each event was universally high, in keeping with the ongoing tradition of the Lit & Phil, despite the limitations of online meetings, and there were many lively question and answer sessions following the lectures. We recently had our 240th birthday, and there was a week of publicity around this, on social media and in the Newsletters (the latter are produced every month for the members). The events planned for the coming term (Michaelmas) promise to be our usual high standard, and we hope for a mixture of online and live lectures, depending on venue capacity and Covid regulations. We also hope to have 'hybrid' events when in a venue, so that some members can watch at home if they prefer. I thank each Section Committee for their continuing enthusiasm and time. Our three professional staff, Rachel Croft, Aude Nguyen Duc, and Will Stonier are continuing to provide an excellent and professional service to the Society, with many innovative ideas. Their marketing experience, IT skills, and many other talents have helped the Lit & Phil to run even more efficiently, and we are very grateful to them for all they do for the Society.

The Council lectures are administered by our Council Lecture Working Group, with input and suggestions from all Council Members of course. So, I thank Malcolm Brown, Chris Boyes, David Brailsford, Dhun Daji and Nancy Jaeger for their input to this Group. Malcolm has also continued to efficiently facilitate our strategic planning group, which has been meeting regularly for the last 2 years, though with the pandemic we had to focus more on short-term planning for several months. We are now starting to put in place some the objectives for the longer term, always with Council approval, of course. This is necessary, as we are aware that there are an increasing number of societies and organisations who have similar events to ours, which are providing competition. The role of social media is a very important factor, though we recognise that this method of communication will not suit all current and prospective members. Social activities are crucial for many of our members, and these will begin to re-emerge as we come out of lockdown – though a new initiative by Joanne Lavelle and John Glenn, known as 'Forewords' and 'Afterwords', have provided a platform for informal chats online before and after most lectures.

Occasional surveys, and regular feedback after lectures, continue to be very important, to guide the Lit & Phil as to the opinions of our members, and we are always very glad to hear suggestions from our members too. Members are of course free to make comments at any time, and if interested, to ask to volunteer their services to the Society, such as being on a section committee, or getting involved more actively at live lectures.

The Treasurers have continued to review the Society's finances and always report on these at each meeting of Council. They regularly review our investment portfolio with our investment advisers, Brewin Dolphin, and report their findings to Council. The Society continues to be funded by the investment income, along with members' subscriptions and occasional donations. Total membership numbers have fallen slightly this year (some due to the Covid pandemic, and reluctance or inability to attend online events), and Council is continuing to look at ways to reverse this trend, whilst giving

The Manchester Literary and Philosophical Society

members value for their subscription fees. We regularly have new applications for membership and are hoping to attract more, especially with an aim to be more diverse.

Looking to the future, I am sure that Council and the Section Committees will continue to produce excellent topics and lecturers, of interest to many of our members and guests. We encourage any member who wishes to take part in a committee to put their names forward. The Constitution of the Society dictates the tenure of office of each section and Council member, and this is continually reviewed.

Termly brochures were composed during 2020-21, and this will be continued. Digital information is much more to the fore, though we are very aware that some members are unable to access this, so postal versions are also produced. As mentioned, every month a Newsletter goes to members, updating them on current lectures, events and other news. A Society Forum was set up last year where members can place comment, ideas, and interesting topics they have come across – very useful, especially to those who have been self-isolating. The website is at www.manlitphil.ac.uk and contains full information about the present and past activities of our Society.

Finally, I wish to thank all our loyal members for their continuing support of this great Society and hope that membership will continue to be renewed – as well as all new members who have joined during the last season.

Dr Susan R Hilton M.B. Ch. B., DRCOG, MA, FPPH
President 2018-2021

Treasurer's Report

As set out in the President's Report 2021 was again a challenging year for the operation of the society. A year when our hopes to develop our offer to members and the public were largely thwarted by the ongoing effects of the Covid-19 pandemic. At the same time though, this meant that we did not incur some of the costs we had budgeted for and our investment portfolio performed really well, returning to levels well above its pre-pandemic value.

Overall, the Society ended 2021 with a net increase in the value of our funds of £224,030. The breakdown of this increase is set out in the detailed income and expenditure account below and further explanation follows.

At an operational level, the Society recorded a deficit of £57,774 compared to a deficit in 2020 of £15,779 and budgeted deficit for the year of £64,296. Our budget for 2021 has assumed some form of return to normal operations with regard to our lecture programme. Together with delivery of other initiatives that we had budgeted for. This did not happen and all lectures were delivered online to members and the public. Whilst this achieved savings to our meeting costs, the time required by our professional staff to deliver and support these events meant that we were unable to start the other initiatives we had budgeted for. Again, this delivered savings against budget but has set us back in our ambition to diversify our offer to members and the public with the objective of increasing subscription income in the medium to long term.

At the same time though, as set out by the President in her report, membership numbers fell during 2021 as a result of both pandemic and its impact on our programme delivery. This together with a discount offered to members to stay in the society has resulted in a reduction in both subscription income and the associated Gift Aid we can claim from HM Revenue and Customs.

During the year we also invested in the purchase of new computers for our professional staff to enable them to work more efficiently at home during lockdown and support our delivery of an online programme. We believe this cost will represent value for money as it will help the Society as we hopefully return to more normal operations and look to broaden our programme offer through other means, such as podcasts.

Another item of additional expenditure incurred during 2021 was £5,000 to engage the University of Central Lancashire in a piece of research into the links the Society had in its early days with the transatlantic Slave Trade and its ultimate abolition. This will be reported to the Society in the first half of the 2021/22 financial year.

The final major item of additional expenditure was the costs associated with our move out of Church House to our new location at Jactin house. This led to an element of double costs as our agreement with our new landlords overlapped with the run off of our lease on Church House, as well as direct costs associated with the move. Going forward through, we will see reduced levels of rent and service charges.

As set out at the start of my report, we achieved a net increase in our funds in the year of £224,030. Despite the operating deficit of £57,774 this was achieved through an increase in the value of our investment portfolio in the year of £281,804. This increase is down to the work of our investment managers, Brewin Dolphin, who have not only returned our investment portfolio to its pre-pandemic level but have secured further growth in its value. This is at a time when the cash we have withdrawn has increased to support the Society's investment in its new strategy for growth and diversification. We thank them for their work.

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In summary, 2021 has been a good year financially for the Society, despite the level of operating deficit. Our position at 30 June 2021 puts us in a strong position for further investments in the future.

Trevor Rees
Honorary Treasurer

Income and expenditure account for the year ended 30 June 2021

	2021 £	2020 £
INCOME		
Subscriptions and Gift Aid	26,510	32,708
Investment income	26,156	39,488
Donations & legacies	44	2,909
Other income	796	277
TOTAL INCOMING RESOURCES	53,506	75,382
Expenditure		
<u>Function costs</u>		
Functions and meeting costs	200	12,130
Research costs	5,000	-
Printing of Memoirs	1,591	1,363
Programmes/Promotional Expenses	784	3,245
	7,575	16,738
<u>Office costs</u>		
Rent and services charges	16,365	15,985
Office relocation	4,673	-
Heat and light	459	217
Website and IT costs	8,728	2,409
Staff costs	55,512	37,292
Library	-	133
Stationery and photocopying	952	1,400
Postage, telephone and equipment hire	1,044	1,464
Insurance	952	1,975
Sundries	138	487
	88,823	61,362
<u>Society costs</u>		
Legal and professional fees	820	31
Independent examination fee	2,710	2,500
Investment management fee	10,592	9,643
Bank charges/PayPal	760	887
	14,882	13,061
TOTAL COSTS	111,280	91,161
Net operating deficit	(57,774)	(15,779)
Net investment (losses)/gains	281,804	(84,332)
Net movement in funds	224,030	(100,111)

Trustees' / Directors' report 2020-21

The Trustees, who are directors for the purposes of company law, present their annual report and the financial statements for the year ended 30 June 2021 and confirm that they comply with the requirements of the Charities Act 2011 and the Charities SORP (FRS102).

Objectives and activities

As determined by the Society's memorandum and articles of association the Society is established for the object of promoting the advancement of education and the widening of public interest in and appreciation of any form of literature, science, the arts and public affairs through a series of public lectures presented throughout the year. The programme for the year to 30 June 2022 is at an advanced stage and should be as varied and interesting as in previous years.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular, the delivery of our annual lecture programme educates members of the public, including young persons as described earlier in the annual report.

Achievements and performance

The Manchester Literary and Philosophical Society, founded on 28 February 1781, is the second oldest learned society in Britain. Many of the founding members were medical men, resident in the King St, Piccadilly area of the city; the earliest meetings took place in a room in the original Cross St Chapel, but in 1799 the Society moved to 36 George Street, which remained its home until the Blitz of 1940. From 1960-1980, the Society enjoyed the facilities of its rebuilt home, but since 1981 has not had its own premises. Today it operates from a shared office space based in Ancoats. To facilitate this, our archives have been stored at a facility specialised in heritage storage in Oxford.

By the 1860s, membership had expanded to over 200 and included prominent merchants, engineers, and manufacturers. Women were not admitted to membership until the beginning of the 20th century. Many famous scientists, engineers, physicists and mathematicians have been members of the Society, the most famous being John Dalton, the 'father of modern chemistry', a member from 1794 until his death in 1844. Much of his original research was done in a laboratory at the Society's George Street House.

Other notable past members include Dalton's gifted pupil James Prescott Joule, Peter Mark Roget, the originator of the Thesaurus; William Fairbairn the engineer; Henry Roscoe the chemist; Ernest Rutherford the nuclear physicist; Joseph Whitworth the precision engineer as well as Professor Tom Kilburn and Alan Turing, computing pioneers and Professor Sir Bernard Lovell.

Our achievement is our ability to produce lectures and events of the highest calibre on a wide and varied number of topics. To appreciate this, you need to visit our website to be able to review for yourself the programme for our 2020/21 session.

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Review of activities

As in previous years the Society again enjoyed a very varied and interesting programme throughout the year. Detailed below are reports from our sections detailing the activities during the year:

1. Arts

All of our lectures this year have been online.

The Arts Section lecture programme began On 6 October 2020 with a presentation given by Arts Section Committee member **Joanna Lavelle** on **The Remarkable World of Joyce Grenfell – Lucky Amateur or Consummate Professional**. Joanna has been performing Joyce Grenfell's work for over 30 years and in this talk she gave an insight into Joyce's background and professional career. Joyce Grenfell was an entertainer, writer, singer, film actress and broadcaster on both television and radio, and Joanna argued that though Joyce died 40 years ago, her influence can still be seen through the work of today's performers.

On 24 February 2021 Arts Section Committee member **Jim Howell** gave the audience an insight into a country he loves in his talk entitled **Dying Laughing – a Short Walk Around Romanian Culture**. After accidentally starting to study Romanian while taking a degree in French at Manchester, he first visited the country to spend a year as a British Council Scholar studying Philology, then spent most of the nineties based in Bucharest whilst installing banking systems. This gave him the opportunity to wander the mountains and he spent time talking to shepherds and visiting a host of interesting places. His talk aimed to give an overview of the culture he loves – including an item about an unusual graveyard known as the Merry Cemetery; a shepherds' folk-song and the work of a great 20th century poet and philosopher Lucian Blaga.

His wide experience of running tours has provided a rich collection of people and places for **Mike Higginbottom**. He specialises in particular aspects of Victorian and 20th Century history, with a diverse lecture programme that gives an informative and entertaining look at social and architectural history, with subjects from cemeteries and sewers to theatres and country houses, and in his talk **Interesting Times – Interesting People** on 13 April 2021, he recounted some of the more memorable experiences he has encountered across the globe from London to Chicago.

Why does George Orwell matter today? This was the theme of **Dr Alan Sennett's** talk – **George Orwell – A Political Life**, on 4 May 2021. Orwell's analysis of authoritarian regimes means that many of his phrases and concepts have become part of our everyday language – such as 'Big Brother' and 'Newspeak' and highlighted issues which are common today such as the intrusive state and 'Fake News'. In many areas Orwell's political insight never seemed so apposite as today. But Dr Sennett said his arguments needed to be understood in the context of Orwell's own experience and he gave a fascinating insight into his background – from being an imperial policeman in Burma, a struggling writer in the depression, and a fighter against Fascism in Spain to being an analyst of the emerging Cold War.

Professor Vivien Gardner highlighted the extraordinary life of Henry Cyril Paget in her talk on 7 June 2021 entitled: **'Sensation, Sensation, Sensation' Collecting the New Age – the Extraordinary Case of the 5th Marquis of Anglesey** in a snapshot of the 'new' lifestyles of many of the cultural elite in Britain at the turn of the last century that fascinated so much of the country. Paget inherited the Marquisate at the age of 23 with an annual income of £110,000 and within four years bankrupted the estate. He was an obsessive collector spending on jewels, cars, boats, furs, perfume, medicines an adopted child and theatricals. He died in Monte Carlo in 1905 aged 30. Professor Gardner argued that paradoxically the Marquis's collecting was only made possible by the very aristocratic privileges under threat from the major social and political shifts taking place in the period.

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The Lit & Phil is collaborating with Manchester Cathedral in 2021 as it celebrates 600 years since the granting of a licence from King Henry V and Pope Martin V to establish a collegiate church in Manchester in 1421. The Cathedral is holding many special events including a series of collaborative lectures with the Society.

On 15 June 2021 **Tim Cockitt** spoke about **Manchester and the Civil War**. As the Civil War erupted, Manchester, a peaceful quiet market town, declared for Parliament (Salford declared for the King). A Royalist Force led by James Stanley – Lord Strange – (later the Earl of Derby) laid siege to Manchester in September 1642. The lecture told the story of the week-long siege – which involved St Mary's Church, now the Cathedral and Lord Strange's town house – now Chetham's Library and Music School. The siege was said to be very much an amateur affair with few experienced soldiers on either side, and matters were not helped when it rained all week! Eventually the Royalists departed.

The intriguing hidden meanings in a portrait of two ambassadors to the court of Henry VIII at the time of his divorce from Katherine of Aragon was the fascinating topic of **Brian Healey's** talk on **Hans Holbein and the Ambassadors Secret**, on 28 May 2021. The painting, which hangs in the National Gallery, has been the subject of much interpretation and research. Brian Healey's lecture looked at the possible significance of the painting's many details and the relevance they may have had to the political background that was threatening to destabilise the then known world.

Patricia McWilliam-Fowler, Chair, Arts Committee

2. Science and Technology

This summary reflects a year which has been affected by the Covid-19 pandemic. All lectures have been delivered online using the Blue Jeans Events app as opposed to our usual practice of delivering them live at the Royal Northern College of Music. This has had some positive outcomes in that people outside the Manchester area have been able to attend the lectures and this maybe something to consider going forward to increase membership of the society. Similarly, lecturers who may not have been able to present lectures due to the time constraints of travelling have been happy to present online. The negative aspects are that the social side of attending lectures and meeting the speakers has inevitably been absent.

The session has been a successful one for the committee as we have implemented the 2020-2021 programme, developed last year, and also planned a programme for next year, 2021-2022. In addition, following the success of the afternoon seminars in Church House last year, we have planned a similar online event for June 16th 2021. This was an initiative by Brian Tyler and the topic is climate change. We are pleased that Dr Claire Gough from the Tyndall Centre for Climate Change Research has agreed to contribute.

The 2020-2021 programme ran effectively using the Blue Jeans app and our lectures were well attended with good feedback. The lectures presented this year were as follows.

7 th Sept 2020	Chris Goodall	What we need to do now
29 th Sept 2020	David Cole-Hamilton & M Pilar Gil	Elements in Danger
19 th Oct 2020	Richard Rawlins	Real Secrets of Alternative Medicine
19 th Nov 2020	Michael Merrifield	21 st Century Telescopes
1 st Dec 2020	Will Dixon	Cloudy with a chance of pain
11 th Feb 2021	David Brown	Design and Operation of Dams
21 st April 2021	Isabel Hook*	Supernovae and the Search for Dark Energy

*Joint Lecture with the Institute of Physics

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Next year's activities may be presented live at The Royal Northern College of Music or may still be online depending on government recommendations related to the Covid-19 pandemic. We have finalised our programme for the 2021-22 session and it comprises the following:

27 th Sept 2021	Craig Underwood	The Tiny Spacecraft Revolution*
10 th Nov 2021	Eleanor Stride	Engineering Bubbles for Targeted Drug Delivery
17 th Jan 2022	Chris Jackson	Looking Inside Volcanoes
28 th Feb 2022	Gavin Brown	Artificial Intelligence: Myths and Realities
5 th April 2022	Shankar Balasubramanian	High Throughput Genome Sequencing (TBC)
17 th May 2022	Kirsty Penkman	Geochronology (TBC)

*Rearranged from April 2020

In addition, the committee has set up a lecture on climate change from Professor Sir David King FRS, to be presented as a Council lecture on 26th May 2022.

Committee for 2021-2022

Dianne Bamber (Chair) (May 2018)
Minaxi Desai (May 2017)
Ian Cameron (President -ex-Officio)
Melissa Lord (co-opted)
Paul Miller (Feb 2017)
Jim Thomas (Secretary) (Feb 2019)
Peter Williams (Feb 2019)
Desmond Winterbone (October 2016)
Lesley Roberts (March 2021)

Corresponding Members

Chris Baker
Michael Sinnott

I would like to take this opportunity to thank all the committee members for their contribution this year and their valiant efforts in making the online lectures a success. I would like to particularly thank Jim Thomas for stepping into the secretary role at short notice and carrying it out so efficiently. Also, our outgoing president Sue Hilton for her valuable input and guidance over the years. Finally, I must mention Brian Tyler who, I am sad to say, has resigned from the committee after many years. We will miss your excellent suggestions and input.

Dianne Bamber FIBMS, Chair, Science and Technology Committee

3. Social Philosophy

In a reduced season of lectures due to working around the Coronavirus Pandemic we held no lectures in the Autumn term of 2020 but began on the 12th of January 2021 by hearing from Professor George Leeson who addressed members on *The Challenges and Opportunities of an Ageing Population*. This was followed on the 27th of January by Keir Giles who posed the question *What Drives Russia to Confront the West?*

On the 24th of March James Cordiner spoke on *Engineering the Ship Canal: the Past, Present and Future*. Most recently Professor David M Schultz lectured on *How Extreme Weather Events Alter due to Climate Change*. The committee has one more lecture this season which will be delivered by Caroline Churchill who will speak on *Delia Derbyshire and the BBC Radiophonic Workshop*.

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We have six lectures arranged for the next academic year although few dates have yet been agreed. They will be taken from the seven listed below depending upon the availability of the lecturers.

Professor Michael Wood - *The Beginnings of Shakespeare - New Finds and Fresh Thoughts*

Professor Anionwu - *From Sickle Cell to Seacole; In Conversation with Professor Dame Elizabeth Anionwu*

Dr Daria Kuss - *'The Addictive Effects of Social Media'*

Sir John Timpson - *The Future of the Town Centre (provisional)*

Janet Warr - *the Moravian Settlement in Manchester*

Dr John Roberts - *Are We Losing the Ability to have Free Speech?*

Professor David Spenser - *The Four-Day Week*

I will be stepping down from the chair at AGM in September but should like to thank Philip Hulme (secretary), Ian Bradford, Marcia McCauley, Ian Cameron, Susan Hilton, Sheila Whitaker, Kenneth Letherman and Brendan Hegarty for their time and hard work throughout the year. We have had happy committee meetings.

Kenneth Letherman and Brendan Hegarty have indicated that they will be stepping down from the committee but we look forward to more volunteers from among the members of the Society joining us. I am delighted to announce that Sheila Whitaker has agreed to take the chair when the committee resumes meeting in the new academic year.

Peter Barnes, Chair, Social-Philosophy Committee

4. Young Peoples

The YP Section is responsible for planning and delivering 3 lectures per year, designed to appeal to Young People, particularly of 6th form and early college years, though also to the Society members and guests.

However, as a result of the Covid pandemic, our Section actually delivered 4 lectures during the year, including the Society's pioneering BlueJeans online event which took place on May 20th last year, featuring Dr **Kirstie Whitaker**, research Fellow at the Alan Turing Institute, and entitled '**There are no adults: My Journey to realising that no one has a Plan!**' It took the form of a interview involving Withington High School 6th form pupil Tea Milanovich posing questions to Kirstie and the format proved highly successful. Melissa Lord gave the Vote of Thanks.

Our next lecture took place on November 3rd, delivered by **Terry Callaghan**, Professor of Arctic Biology and Director of the Sheffield Centre for Arctic Ecology, Animal and Plant Sciences at the University of Sheffield. His topic was '**The Rapidly Changing Arctic – what it means for the rest of the World**'. Melissa Lord chaired and newly co-opted committee member Tea Milanovic delivered the Vote of Thanks.

On February 4th, **James Grime**, a British mathematician and speaker formerly of the Millennium Mathematics Project at the University of Cambridge, delivered his talk entitled '**Bits and Pieces, Secrets of a Digital World**', chaired by myself with Melissa Lord giving the Vote of Thanks.

And on March 15th, our final talk of the year was given by **Sarah Bridle**, Professor in the Extragalactic Astronomy and Cosmology research group in the Jodrell Bank Centre for Astrophysics, part of the School of Physics and Astronomy at the University of Manchester. Her title was '**Change your Diet: the**

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easiest way to help reduce your Climate Impact', and the Vote of Thanks was delivered by our resident 'young' committee member, Tea Milanovic

At our **Section Committee Meeting** on **November 24th**, we had debated and agreed to seek expert speakers to address the following themes: **Building an Inclusive Society, Evidence above Opinion** and **Climate Change and Associated Challenges**, with each committee member identifying a potential speaker for each topic, from which, following debate, we selected our target speakers for the winter programme. As a result, the following approaches have been made:

Tuesday November 30th: **Paul Dennett**, City Mayor of Salford on the theme of 'The future development of the Greater Manchester Region over the next 20 years'.

Wednesday February 3rd 2022: **Beth Hewitt**, Senior Lecturer in Media Practice at the University of Salford and Creative Director of Media Futures 2020 on the theme of '**Evidence above Opinion**'.)

W/c March 21st 2022: **Alice Larkin**, Professor of Climate Science and Energy Policy, and Vice-Dean and Head of the School of Engineering at Manchester University, on the theme of '**Climate Change and Associated Challenges**'.

Centenary: 2021 is the 100th anniversary of the founding of the Young People Section. To mark this Centenary, we are co-hosting with Council the high profile speaker Bobby Seagull to deliver a talk on Thursday 21st October entitled **A Life of Learning**

The Current Young People Committee Members are:

Chairman: Peter Whitaker

Secretary: Melissa Lord

George Baker

Vienna Barowska (co-opted)

Rachel Croft – ex-Officio

Susan Hilton – President – ex-Officio

Lady Mary Mallick

Teodora (Tea) Milanovic (co-opted)

It is intended to recruit an additional 2 members during the year, and we would invite any members, particularly but not exclusively, those with active involvement with young people and their education.

I would like to thank the committee members for their time and expertise in furthering the aims of our section. A key aim for the next year is to systematically develop our marketing to attract a larger number of lecture attendees and widen the contact level particularly with 6th form colleges throughout the Greater Manchester region

Peter Whitaker, Chair, Young People Committee

5. Council

Summary of Council Lectures and Events during 2020-21 Season, with details of the '2021 Cathedral' lectures as a separate section

22 September 2020 6.30 pm, Society AGM, online

The AGM was held online, and details have been included in my Annual Report. Normally this would have taken place at the RNCM and followed by a Council lecture. We had booked Professor Linda Merrick, Principal of the RNCM for this, but as we could not use the RNCM as a venue, her talk has been deferred, and we hope to hear her 'live' during the 2022-23 season.

8 December 2020 at 6.30 p.m. – online – Paul Valley – 'Philanthropy – from Aristotle to Zuckerberg'

Paul is a writer and consultant on religion, international development, and business ethics. He is also a visiting professor in Public Ethics and Media at the University of Chester, and senior Honorary Fellow at the Global Development Institute at the University of Manchester. We were delighted to hear Paul, who

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delivered a very erudite talk on Philanthropy through the ages. He had recently published his book, which contained amazing details of the origins and trends of the subject of Philanthropy. This was a very different concept in the time of Aristotle.

27 April 2021 at 6.30 p.m. - online – Professor Barbara Sahakian – ‘Sex, Lies and Brain Scans’

Another fascinating talk, from Professor Sahakian, Professor of Clinical Neuropsychology at the Department of Psychiatry and Medical Research/Wellcome Trust Behavioural and Clinical Research Institute, at the University of Cambridge. She is also an Honorary Clinical Psychologist at Addenbrooke's Hospital, Cambridge. She has done extensive research into how the brain works, looking for thought processes, etc. by the use of brain scans – but reassured us that no, there is no way that our minds can be 'read' – not yet anyway! There are ethical questions around using neuroscience in the consumer marketing industry also. However, much success has been made in working with individuals in a 'vegetative' state, discovering what may be in the minds of those patients.

20 May 2021 at 6.30 p.m. - Percival Lecture – online - Professor Karl Dayson, of the University of Salford – ‘Back to the Future Part 1 or Part 2? Research and Higher Education in the 21st Century’.

Our annual Percival lecture, hosted in turn by the University of Salford, Manchester Metropolitan University and the University of Manchester took place on 20 May (deferred from May 2020 due to the pandemic). It was the turn of Salford, and Professor Dayson presented the lecture, on behalf of the University. He is the Pro Vice-Chancellor for Research and Enterprise at the University of Salford and is currently focussing on the role of technology in addressing financial inclusion, amongst other things. His lecture included a robust look at the funding of higher education and research, the conventions of how we admit students to further education, and the need for a fresh look at this aspect. Lockdown has intensified this need, as well as rethinking the future of research in this country. And how are we going to connect with overseas students in the future? Food for much thought.

2 June 2021 at 6.30 p.m. - Jonathan Walton – ‘Science, Politics and Adventure in Antarctica’

Jonathan Walton is a Geospatial Engineer and was one of the original members of the British Antarctic Survey, working as a glaciologist/surveyor in 1973 and beyond. Although now retired, he still spends 5 weeks a year (not this year, due to Covid) as a member of the expedition staff on a small tourist ship visiting the area. He gave a very informative and thoroughly entertaining lecture on the three aspects of Antarctica, which showed a truly global co-operation in maintaining the continent as well as continuing with much scientific work there.

9 June 2021 at 6.30 p.m. – Professor Christopher Griffiths – ‘Visual History and Dermatology; From Natural History to Art History’

Professor Christopher Griffiths, OBE is currently a consultant dermatologist at Salford Royal NHS Foundation Trust and is the Foundation Chair of Dermatology at the University of Manchester. He is also Director of the Manchester Centre for Dermatology Research, and Head of the Dermatology Theme of the National Institute for Health Research (NIHR) at the Manchester Biomedical Research Centre. He also travels globally and does some work in refugee camps. He has developed a visual literacy course for dermatologists in UK and Europe, and described the close relationship between nature and art, with emphasis on observation and interpretation. This lecture covered art, medicine, natural history and social history, thereby satisfying a wide range of interests. We thank him for his patience as this lecture was postponed on 2 occasions – but it was definitely worth waiting for!

22 June 2021 at 6.30 p.m. – Professor Helen Gleeson – ‘From cat skins to submarines – new materials that are a bit of a stretch’.

Professor Helen Gleeson, OBE is currently the Cavendish Chair of Physics, at the School of Physics and Astronomy, at the University of Leeds. She took up this post in 2015, having spent her prior academic career here in Manchester, becoming the youngest professor of Physics for many decades, in 2003. She has researched widely, with a particular interest in liquid crystals (such as are used in LEDs), and has published many papers. She was awarded the OBE in 2009 for her scientific work, as well as her

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dedication to equality and diversity in physics. In her lecture Professor Gleeson explained, in very understandable language, liquid crystal elastomers, which have an auxetic property, and the current and potential uses of them - in optics, in new materials, in medicine, such as artificial muscles, amongst other things. Her ongoing specialist research continues apace, with the assistance and enthusiasm of her Leeds small team.

21 July 2021 at 10.30 a.m. – Ed Glinert – extramural event – ‘A tour into the very heart of Manchester’ (members only)

As I write, this event is yet to take place, but is a guided tour, tailored to the interests of the Lit & Phil, around the heart of old industrial Manchester. Many residents of this great city are unaware of the rich history of the areas we shall be visiting, or may have only read about them, so the walk promises to be fascinating. Ed Glinert is a very experienced local professional guide, it will be a good chance to enjoy the freedoms of the post-lockdown era (we hope!) and meet other members face to face again. (Covid measures permitting there may be a chance for at least one more extramural visit in August, though details have not at this moment been finalised.)

Future Council Lectures 2021-22

We are planning to commence some live lectures in the Autumn 2021 term, though some will be online. Apart from the remaining Cathedral lectures (see below), lectures and events arranged so far are –

21 September 2021 – Annual General Meeting 6.30 p.m. – online

This is a members' only event, and due to the unavailability of the RNCM at this point in the term, the AGM will be online, and there will be no lecture following it.

21 October 2021 – 7 p.m. – Bobby Seagull - ‘A Life of Learning’, at Manchester Conference Centre

7 December 2021 – 7 p.m. – Professor Sally Sheard – title tbc but will be themed on historical aspects of Public Health – venue – MCC or RNCM, depending on availability.

17 February 2022 – 7 p.m. – Sathnam Sangheera – ‘Legacy of Empire – How Imperialism has shaped modern Britain’ – venue probably RNCM.

w/b/ 14. March 2022 – 7 p.m. – Rob Drummond – ‘Voices, Dialects and Accents’ – venue tbc

May or June 2022 – date tbc Percival lecture – hosted by MMU

26 May 2022 – Sir David King – the Dalton Lecture

19 June 2022 – Professor Donna Lee – title tbc

Manchester Cathedral lectures 2021

2021 is the 600th Anniversary of the date when Henry V granted a licence to establish a collegiate church in Manchester. The Lit & Phil approached the Cathedral at the beginning of 2020 and proposed a joint lecture at the Cathedral, in celebration of the anniversary. This became a series of lectures to celebrate each century, and themes/speakers were discussed. They were all due to take place in the Cathedral. Due to the pandemic, the plans had to be altered, and the lectures became 5 in number with the first 2 centuries combined into one lecture, and we had to plan for the possibility of some being online.

The lectures –

- Tuesday March 2nd - Paul Vallely - covering 1421-1621 – ‘What the charity of the Middle Ages has to teach Bill Gates and Mark Zuckerberg’
- Tuesday June 15th - covering 1621-1721 – Tom Cockitt – ‘Manchester and the English Civil War’
- Wednesday September 15th - covering 1721-1821 - Professor Hannah Barker - 'Life in a city of business, noise and strangers: work, family, faith in Industrial Revolution Manchester'

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- Tuesday October 26th - Prof Tom McLeish – ‘Lessons from Medieval Science for Science, and Science-Theology today’. - covering 1821-1921
- Tuesday November 23rd - covering 1921-2021 - Dean Rogers Govender – A Cathedral for the 21st Century’.

Two of the lectures have therefore taken place during the 2021-21 season, but both online. **Paul Vallely** gave a very interesting slant to the concept of Philanthropy during the centuries of 1421 – 1621 and related it to life in Manchester and the surrounding area at that time.

Tom Cockitt (arranged by the Arts Section) covered 1621-1721, concentrating on the events around the English Civil War, and how the troops used the area around the Cathedral as their campaign bases. Again, this was online.

We thank **Canon Dr David Holgate** from Manchester Cathedral, who joined us to introduce the Cathedral and the importance of celebrating the last 600 Years. Thanks also go to the Cathedral Administrators, and to Nicholas Rank for all their help and encouragement during the setting up of this fascinating project.

The **Autumn** lectures will take place in the Cathedral itself, maybe with some adjustments for social distancing, and the possibility of streaming the lecture to those who cannot attend in person.

Dr Susan Hilton, President 2018-21

The Manchester Literary and Philosophical Society

Financial review

The Treasurer's report on pages 6 and 7 sets out the financial performance for the year. 2020-21 saw the Society continue to adapt its operations during the ongoing COVID-19 pandemic, moving to a completely online programme of events. This presented challenges in terms of maintaining membership numbers and subscription income. At the same time, costs in many areas were higher than in 2020, except for our Function costs, as we continued with various initiatives started last year. However, the strong performance of our investment portfolio meant we saw an increase in our funds in 2021 of £224,030 compared to a decrease in 2020 £101,111.

Investment policy and returns

The Society has adopted a total return approach for its investment portfolio. As permitted by the Society's memorandum and articles of association, the trustees have given Brewin Dolphin discretion to manage the portfolio within an agreed risk profile working towards a target return. During 2021, investment income was £26,156 (2020 - £39,488) and the value of our portfolio, including cash held with investors at 30 June 2021 was £1,650,327 (2020 - £1,400,538).

Risk management

Systems and controls have been and are being established to mitigate risks and will be periodically reviewed to ensure that they meet the needs of the Society.

Safeguarding

As an educational charity which engages with young people for some events, Council is fully aware of its responsibilities towards younger people and to this end has a Safeguarding and Child Protection policy which is reviewed annually.

GDPR

The Society is compliant with the General Data Protection Regulation applicable from May 2018.

Reserves policy

Reserves consist of an expendable endowment fund; that is a fund whose primary purpose is to generate income to fund the Society's activities, but may also be used directly for charitable purposes in case of necessity or good reason.

The fund currently enables the investment return to support the Society's activities at the rates of return achievable in the market. The trustees will continue to manage reserves by careful stewardship of the Society's resources and controls over expenditure.

All of the Society's reserves (£1,635,227 at June 2021 and £ 1,411,197 at June 2020) are unrestricted for use by the Society as it sees fit. All reserves are considered free and liquid as they are represented by listed investments that can be realised quickly through their sale. The investment values have recovered over the course of the year to pre-pandemic levels.

Memorandum and Articles of Association

These were updated, revised and approved at the AGM of the Society on 7 November 2017.

Structure, governance and management

The Society is a registered charity and is incorporated under the Companies Act as a company limited by guarantee. The guarantee of each Trustee is limited to £10 and is payable in the event of the Society being wound up and being unable to meet its debts and liabilities. The organisation is overseen by a Council, whose members are elected at the Society's Annual General Meeting in accordance with the articles. The President and Vice Presidents serve for a period of two years.

The Manchester Literary and Philosophical Society

The Chairman of each Section is a full member of Council by the right of that office. Council meets at least five times a year. The Society's officers meet approximately ten times a year to supervise the operational activities undertaken by the administrators.

Since March 2020 and the lockdown restrictions implemented as a result of the Covid-19 pandemic, changes have been made to the way in which the governance and management of the Society has been undertaken including;

1. Staff has worked from home since access to our offices both at Church House and Jactin House was restricted and to ensure their safety. Since June 2021 Staff has on occasion worked from the new Offices at COLONY, which has implemented the appropriate COVID restrictions, following government guidelines.
2. Office and Council meetings have been held remotely using video technology; and
3. Our AGM scheduled for 21 September 2021 will go ahead on that date but will be held using video technology.

By doing this, the Society has been able to continue to exercise good governance and management through the pandemic.

Trustees

The Trustees who served in the year are set out on page 2. Trustees are all familiar with the operations of the Society, and are guided by the officers in matters relating to their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, budgets and the financial performance of the Society. Trustees are encouraged to attend external training events, where these may be appropriate to their role.

Trustees are recruited from our membership base. The Memorandum and Articles of Association determine the length of office for Trustees. As periods of office come towards their expiry date, succession is planned via discussion with members to identify candidates and then, if required, a vote by members at the AGM to appoint them to the Board.

Independent Examiners

A resolution to reappoint Sue Hutchinson FCCA as Independent Examiner to the Society is to be proposed at the forthcoming Annual General Meeting.

Statement of Trustees' responsibilities

United Kingdom company law requires the directors of a charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of that financial year and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the trustees are required to:

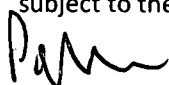
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation;
- observe the methods and principles of the Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The Manchester Literary and Philosophical Society

In accordance with Company Law, as the Society's directors, we confirm that:

- so far as we are aware, there is no relevant information of which the Society's Independent Examiners are unaware
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Society's Independent Examiners are aware of that information
- These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.



Peter Fenn

By order of the Trustees
Secretary

Council – Monday 9th August 2021

The Manchester Literary and Philosophical Society

Independent Examiner's Report to the Trustees of The Manchester Literary and Philosophical Society

I report on the accounts of the company for the year ended 30 June 2021 which are set out on pages 21 to 29.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

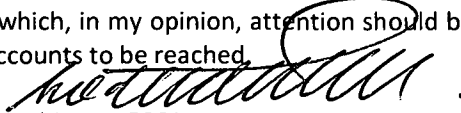
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Sue Hutchinson, FCCA
Beever and Struthers
Chartered Accountants
St George's House
215-219 Chester Road
Manchester M15 4JE

20/9/21

The Manchester Literary and Philosophical Society

Statement of Financial Activities / Income and Expenditure Account Year ended 30 June 2021

		UNRESTRICTED FUNDS	
	Note	2021 £	2020 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	44	2,909
Other income	3	796	277
Investments	4	26,156	39,488
Charitable activities	5	26,510	32,708
TOTAL		53,506	75,382
EXPENDITURE ON			
Raising funds	6	(10,592)	(9,643)
Charitable activities	7 & 8	(100,688)	(81,518)
TOTAL		(111,280)	(91,161)
NET CHARITABLE EXPENDITURE		(57,774)	(15,779)
Net gains/(losses) on investments		281,804	(84,332)
NET MOVEMENT IN FUNDS		224,030	(100,111)
TOTAL FUNDS BROUGHT FORWARD		1,411,197	1,511,308
TOTAL FUNDS CARRIED FORWARD		1,635,227	1,411,197

All the above results derive from continuing operations. There are no other recognised gains and losses other than the results for the above year.

The notes on pages 23 to 29 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Balance sheet

As At 30 June 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	-	-
Investments	11	1,617,238	1,360,697
Investment in Subsidiary	12	100	100
		<u>1,617,338</u>	<u>1,360,797</u>
CURRENT ASSETS			
Debtors	13	3,632	1,130
Cash at bank and in hand		28,930	59,764
		<u>32,562</u>	<u>60,894</u>
CREDITORS: amounts falling due within one year	14	(14,673)	(10,494)
NET CURRENT ASSETS		<u>17,889</u>	<u>50,400</u>
TOTAL NET ASSETS		<u>1,635,227</u>	<u>1,411,197</u>
FUNDS OF THE CHARITY			
Unrestricted funds			
Expendable endowment fund		1,635,227	1,411,197
TOTAL FUNDS		<u>1,635,227</u>	<u>1,411,197</u>

For the year ending 30 June 2021, the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 21 to 29 were approved and authorised for issue by the Trustees at a Council meeting held on Monday 9th August 2021 and signed on its behalf by:

P FENN

Secretary

T REES

Treasurer

Company Registration Number 9330.

Registered Charity Number 235313.

The notes on pages 23 to 29 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Notes to the financial statements Year ended 30 June 2021

1. Charity status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

The address of its registered office is:

COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Manchester Literary and Philosophical Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The accounts are presented in sterling (£).

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

Incoming Resources / Debtors and Prepayments

All incoming resources are included in the Statement of Financial Activities and include:

- **Investment income**
Investment income is accounted for when received.
- **Legacies**
Legacies and donations are accounted for when receivable by the Society.
- **Subscriptions**
Subscriptions are accounted for when receivable and include the Gift Aid tax recoverable.
- **Debtors**
Any debtors or prepayments due to the Society are valued at the amount due net of any applicable discounts.

Resources Expended / Creditors

All expenditure is accounted for on an accruals basis and includes:

- **Charitable expenditure**
Charitable expenditure includes all expenditure directly related to the objectives of the Society.
- **Governance Costs**
Governance costs represent expenditure incurred in the management of the Society's assets and compliance with constitutional and statutory requirements.
- **Creditors**
Any creditors for which the Society is liable are based upon obligations arising from some past event or service provided which has not been settled in cash by the year end.
- **Cash and Cash Equivalents**
Cash and Cash Equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structures

- **Restricted funds**
Restricted funds arise where the use has been restricted by the donor or by the terms of an appeal. The Society currently has no restricted funds.
- **Unrestricted funds**
The expendable endowment fund represents funds whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

- **Tangible fixed assets**

The Society capitalises individual assets with a cost in excess of £5,000. All assets acquired below this figure will be written off to the Income & Expenditure account in the year of acquisition.

Any items requiring capitalisation will be written off over their useful life. For computer equipment this will be straight line over three years and for all other assets, straight line over ten years.

- **Investments**

Investments are stated at market value. Realised and unrealised gains and losses are shown in the statement of financial activities.

- **Taxation**

The company is a registered charity and therefore exempt from taxation.

- **Operating Leases**

Rentals under operating leases are charged to the statement of financial activities in the year to which they relate.

- **Cashflow Statement**

The Society has taken advantage of the exemption referred to in FRS102, Section 7, in not preparing a cashflow statement.

3. Donations and sundry income

	2021 £	2020 £
Donations and legacies	44	2,909
Other income	796	277
	<u>840</u>	<u>3,186</u>

4. Income from investments

	2021 £	2020 £
Listed investments	<u>26,156</u>	<u>39,488</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

5. Income from charitable activities

	2021	2020
	£	£
Subscriptions and Gift Aid	<u>26,510</u>	<u>32,708</u>

6. Costs of generating funds

	2021	2020
	£	£
Investment management fees	<u>10,592</u>	<u>9,643</u>

7. Costs of charitable activities

	2021	2020
	£	£
Costs of Society's activities	<u>99,823</u>	<u>81,518</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

8. Analysis of total resources expended

	2021 £	2020 £
Charitable expenditure		
Rent	16,365	15,985
Office relocation	4,673	-
Heat & light	459	217
Legal & professional fees	820	31
Website & IT charges	8,728	2,409
Staff costs	55,512	37,292
Functions and meetings costs	200	12,130
Research costs	5,000	-
Library	-	133
Printing of memoirs	1,591	1,363
Programmes/ Promotional Expenses	784	3,245
Stationery and photocopying	952	1,400
Postage, telephone and equipment hire	1,044	1,464
Insurance	952	1,975
Independent examination fee	2,710	2,500
Bank & PayPal charges	760	887
Sundries	138	487
Total	100,688	81,518

9. Information regarding employees and trustees

	2021 No	2020 No
Average number of employees during the year:		
Administration	3	2

The full time equivalent number of staff was 2.2 in 2021 (1.4 in 2020). All staff members work on a part-time basis.

	£	£
Staff costs comprise:		
- Salaries	53,152	36,696
- Employers Pension contribution – defined plan	2,360	596
	55,512	37,292

No employee received total employee benefits in excess of £60,000.

No Trustees or person related or connected by business to them, has received any remuneration from the Society during the year. No expenses were paid to any trustee during 2021 (2020: £0).

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

10. Tangible fixed assets for use by the society

The Society has a capitalisation threshold for individual assets acquired at £5,000. All assets acquired below this figure are written off to the Income & Expenditure account in the year of acquisition. No purchases were made during 2021 in excess of this threshold.

11. Investments held as fixed assets

	2021 £	2020 £
Total investments		
Market value at 1 July 2020	1,360,697	1,481,716
Additions at cost	730,489	349,179
Disposals at carrying value	(755,752)	(385,866)
Net gain/(loss) on valuation	281,804	(84,332)
	<u>1,617,238</u>	<u>1,360,697</u>
Market value at 30 June 2021	<u>1,617,238</u>	<u>1,360,697</u>
Being at market value:		
Listed investments	<u>1,617,238</u>	<u>1,360,697</u>
Historical cost at 30 June 2021	<u>1,310,293</u>	<u>1,277,489</u>

Investments were revalued at middle market value at the year-end as determined by Brewin Dolphin.

The investment portfolio is structured as follows:

	2021 £	2020 £
Direct investment	499,578	152,755
Indirect investment	1,117,660	1,207,942
	<u>1,617,238</u>	<u>1,360,697</u>

The investments held as fixed assets are subdivided as follows:

	2021 £	2020 £
Investment assets in the UK	574,173	674,752
Investment assets outside the UK	1,043,065	685,945
	<u>1,617,238</u>	<u>1,360,697</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

12. Investment in Subsidiary

	2021 £	2020 £
Investment in MLP Publications	<u>100</u>	<u>100</u>

The investment represents 100% of the Ordinary Share Capital of 100 shares of £1 each of the Company. MLP Publications Ltd is currently dormant. The Company number is 01667171.

13. Debtors

	2021 £	2020 £
Debtors	<u>3,632</u>	<u>1,130</u>

Debtors relate to sundry amounts that were prepaid on services delivered to the Society at 30 June 2021.

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts payable	1,215	-
Accruals and deferred income	9,458	8,994
Provision for business rates	<u>4,000</u>	<u>1,500</u>
	<u>14,673</u>	<u>10,494</u>

The provision related to an estimate of the amount due on business rates payable by the Society.

15. Operating lease commitments

The Society has no operating lease commitments.

16. Related parties

There were no related party transactions with the Trustees during the year (2020: nil)