

THE MANCHESTER LITERARY AND PHILOSOPHICAL SOCIETY

England & Wales · Charity number 235313

Details

Other names	THE MANCHESTER LITERARY AND PHILOSOPHICAL SOCIETY, MANCHESTER LIT AND PHIL
Status	Registered
Legal form	Charitable company
Company number	00009330
Registered	1964-07-14
Register	View on the Charity Commission register

Contact

Address ManLitPhil c/o Portico Library
57 Mosley Street
Manchester
M2 3HY

Phone 07312090503

Email ADMIN@MANLITPHIL.AC.UK

Website WWW.MANLITPHIL.AC.UK

Activities

Objects: PROMOTING THE ADVANCEMENT OF EDUCATION AND THE WIDENING OF PUBLIC INTEREST IN THE APPRECIATION OF ANY FORM OF LITERATURE, SCIENCE, THE ARTS AND PUBLIC AFFAIRS PROVIDED THAT NO ACTIVITY INVOLVING PARTY POLITICS OR CONTROVERSIAL THEOLOGY SHALL BE INCLUDED IN THE PURSUIT OF THESE OBJECTS.

Activities: Across the calendar year, the Society delivers an eclectic range of lectures and seminars. We offer a focal point for modern, bright ideas, drawing inspiration from a variety of subject areas including the Arts, Science and Technology, and Social Philosophy. We also present a programme specifically aimed at young people, with a view to increasing their interest in and awareness of the world.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- Cheshire East
- Cheshire West & Chester
- Derbyshire
- Lancashire
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£137,910	£112,871	-	-
2024-06-30	£73,764	£153,980	-	-
2023-06-30	£67,172	£172,361	-	-
2022-06-30	£61,127	£166,529	-	-
2021-06-30	£53,506	£111,280	-	-

Trustees

Name	Role	Appointed
Peter Wright	Chair	2023-09-19
Alan Wareham		2023-09-19
Alison Carey		2024-04-22
Celia Baker		2022-09-20
Dhun Daji		2022-01-24
Dr Eda Gliga-Baubec		2025-07-07
Dr Susan Hilton		2018-09-27
Jacqueline Hughes-Lundy		2025-07-07
Jonathan Sime		2025-10-07
Martin John Hunt		2025-07-07
Michael Kia-Shu Tso		2022-09-20
Peter Carstensen		2023-09-19
Rowan Jae Moony		2025-04-01
Sabine Flitsch		2025-10-07
Susan Margaret Cameron		2025-03-24
Thomas Alexander Whitehead		2025-07-07

Linked charities

- [WILDE ENDOWMENT FUND \(235313-1\)](#)

THE MANCHESTER LITERARY AND PHILOSOPHICAL SOCIETY

England & Wales - Charity number 235313

Accounts

Company registration number: 00009330

Charity registration number: 235313



Manchester Literary and Philosophical Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG



Manchester Literary and Philosophical Society

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Manchester Literary and Philosophical Society

Reference and Administrative Details

Trustees	Celia Baker Cigdem Balim Manju Bhavnani Susan Cameron Alison Carey Peter Carstensen Dhun Daji Eda Gliga-Baubec Susan Hilton Jacqueline Hughes-Lundy Martin Hunt Rowan Moony Michael Tso Alan Wareham Thomas Whitehead Peter Wright
Charity Registration Number	235313
Company Registration Number	00009330
Registered Office	The charity is incorporated in England. Manchester Lit & Phil C/O Portico Library 57 Mosley Street Manchester M2 3HY
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Investment Managers:	Brewin Dolphin 1 The Avenue Spinningfields Square Manchester M3 3AP
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Manchester Literary and Philosophical Society

President's Report

Overview

The Council has used five strategic focus areas as the foundation for our decision-making. We are still only partway through the journey, and the past 12 months have been challenging; nevertheless, the results are all heading in the right direction.

Review of 2024/2025

Awareness

The Lit & Phil was once described as a “hidden gem”. This was a problem statement, as very few people knew about the society, its history, and the events that were taking place.

These are some of the actions that have been taken and refined.

- All visitors to the website are asked to join the mailing list.
- We increased our social media activity to recommended levels.
- We engage with those who post and react.
- We provide targeted marketing support.
- We publish articles focused on notable past members.

This has boosted the mailing list from 1,640 to 4,110. Followers and interactions on social media have more than doubled. Website traffic and the time spent on the site are also experiencing exponential growth.

Attendance

As expected, greater awareness drove higher attendance, with year-on-year ticket bookings rising from 2,153 to 3,578 - an increase of over 65%.

This has resulted in more sell-out events and the use of larger venues. It has also driven a significant increase in revenue.

The area we want to see grow next is membership. We expect this to be the last metric to change, as it is driven by awareness and attendance, but there is usually a lag.

Attendees

We use this metric to look at the number of different people engaging with the society. We want to see it increasing every year. If we are attracting new people, the diversity of our membership will grow organically.

Over the summer, we will analyse this data extensively to establish a baseline and produce more detailed monthly reports.

At the highest level, the figures appear positive, with large increases in General Admission and Student tickets booked. Members' ticket numbers are also rising, but we require more details before reaching any conclusions.

Ticket Type	2023/24	2024/25	% Increase
Member	1,443	1,949	35
General	641	1,504	135
Student	69	125	81

Manchester Literary and Philosophical Society

President's Report

Financial Stability

As a council, we had expected it would take several more years to reach operational stability. Based on this year's accounts, we expect to break even in 2025/26.

After the year end we were delighted to be notified of a very generous legacy of £50,000 from David Higginson who was President of the Society from 2009 to 2011. David sadly died in March 2024. Although we have not yet received the legacy nor have the trustees determined how best to use it, we are required to recognise it in this year's accounts. The figures below exclude the impact of this income to better reflect our ongoing financial performance.

We have focused on increasing revenue, balancing operating costs with income, and analysing our main areas of expenditure. Our operating income (excluding investment income) has risen by 37% or £16.5k. Conversely, operating costs have decreased by 27% or £33.3k. The operating deficit (before amortisation of the website) for the year has been reduced to £29.5k, a decrease of 63%. We have reviewed our internal and external costs and renegotiated several supplier agreements. With the departure of our last full-time staff member, we are repeating the exercise we did with the other two staff members who resigned, using this as an opportunity to understand, review, and document processes. Previous outcomes included increased transparency, system understanding, and efficiency improvements, as well as exploring different resourcing options.

Compliance

Over the year, several Trustees have reached the end of their term or stepped down. Consequently, we conducted a recruitment campaign, implemented a structured interview process, and considered both internal and external candidates. Five Trustees were co-opted to Council and will be proposed for election at the AGM.

Since 2023, we have struggled to maintain continuity in the role of Honorary Secretary. So, I am pleased to announce that our co-opted trustees include two who are jointly fulfilling that role, both of whom are well qualified for the role and bring experience and professional knowledge.

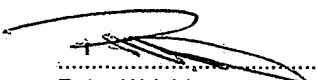
The Year Ahead

We need to complete several projects we started, as things have taken longer than expected and unplanned activities arose. These include the memoirs, the resourcing model, and reviewing the articles. We also need to maintain momentum by raising awareness, which affects all the other focus areas.

Although the events have been well attended, we require a more robust process to ensure the attendees' experience meets their expectations. We need new venues, preferably with social spaces. The programme can continue to be developed, and ideas such as initiating a debate and inviting a paid speaker are likely to be tested.

During this stage of a transformation project, there is a risk of losing focus, growing too rapidly, and reverting to old habits. With the team currently in place, I believe the risk is minimal, but it can still happen.

At the AGM, my term as President will end, but our President-elect is the perfect person to develop the society and prepare it for its 250th Anniversary.



Peter Wright
Trustee

Manchester Literary and Philosophical Society

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025 and confirm that they comply with the requirements of the Charities Act 2011 and the Charities SORP.

Trustees

Peter Wright: Chairman and President

Alan Wareham: President Elect

Ian Cameron: Immediate Past President and Vice-President (resigned 17 September 2024)

Susan Cameron: Honorary Secretary (appointed 24 March 2025)

Rowan Moony: Second Honorary Secretary (appointed 1 April 2025)

Alison Carey: Honorary Treasurer

Peter Carstensen: Second Honorary Treasurer

James Thomas: Chair - Science and Technology Section Committee (resigned 30 June 2025)

Martin Hunt: Chair - Science and Technology Section Committee (appointed 7 July 2025)

Celia Baker: Chair - Arts Section Committee

Susan Hilton: Chair - Social Philosophy Section Committee

Cigdem Balim: Ordinary member

Manju Bhavnani: Ordinary member

Dhun Daji: Ordinary member

Eda Gliga-Baubec: Ordinary member (appointed 7 July 2025)

Jacqueline Hughes-Lundy: Ordinary member (appointed 7 July 2025)

Michael Tso: Ordinary member

Thomas Whitehead: Ordinary member (appointed 7 July 2025)

Charlotte Lanigan: Ordinary member (resigned 24 March 2025)

Christine Mbarga: Ordinary member (resigned 17 September 2024)

Trevor Rees: Ordinary member (resigned 1 April 2025)

Objectives and activities

As determined by the Society's memorandum and articles of association the Society is established for the object of promoting the advancement of education and the widening of public interest in and appreciation of any form of literature, science, the arts and public affairs through a series of public lectures presented throughout the year.

In 2024-25, the Society delivered forty events. This included:

- Twenty four lectures including five large scale events with a higher proportion of non member attendance. We hope to build on these to drive future attendance and membership. Our theme was "the built environment" and the lectures which were Manchester themed were very well attended.
- Eight philosophy fora
- Our customary Christmas concert
- Three tours
- Our annual Percival Lecture

Manchester Literary and Philosophical Society

Trustees' Report

- A panel discussion on immigration in collaboration with MACFEST
- Two online events on climate change

Highlights included a large-scale event with Sathnam Sanghera on "How British Imperialism Has Shaped the Modern World" and our annual Percival Lecture, held in collaboration with Manchester Metropolitan University on "The Roads to Rome".

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular, the delivery of our annual lecture programme educates members of the public, and we now offer discounted tickets to students to complement the discounted student membership.

We have increased our reach outside our membership base with over 1,500 tickets sold to non-members for events in this financial year - more than double the c. 700 sold in 2023-24.

Achievements and performance

The Manchester Literary and Philosophical Society, founded on 28 February 1781, is the second oldest learned society in Britain. Many of the founding members were medical men, resident in the King St, Piccadilly area of the city; the earliest meetings took place in a room in the original Cross St Chapel, but in 1799 the Society moved to 36 George Street, which remained its home until the Blitz of 1940. From 1960-1980, the Society enjoyed the facilities of its rebuilt home, but since 1981 has not had its own premises. To facilitate this, our archives have been stored at a facility specialising in heritage storage in Oxfordshire and as we no longer have any permanent staff our Registered Office is now at the Portico Library.

By the 1860s, membership had expanded to over 200 and included prominent merchants, engineers, and manufacturers. Women were not admitted to membership until the beginning of the 20th century. Many famous scientists, engineers, physicists, and mathematicians have been members of the Society, the most famous being John Dalton, the 'father of modern chemistry', a member from 1794 until his death in 1844. Much of his original research was done in a laboratory at the Society's George Street House.

Other notable past members include Dalton's gifted pupil James Prescott Joule; Peter Mark Roget, the originator of the Thesaurus; William Fairbairn, the engineer; Henry Roscoe, the chemist; Ernest Rutherford, the nuclear physicist; Joseph Whitworth, the precision engineer; as well as Professor Tom Kilburn and Alan Turing, computing pioneers; and Professor Sir Bernard Lovell.

Our achievement is our ability to produce lectures and events of the highest calibre on a wide and varied number of topics. To appreciate this, you need to visit our website to be able to review for yourself the work the society has done and proposes to do in the future.

Manchester Literary and Philosophical Society

Trustees' Report

Financial review

The year 2024-25 has seen the Society continue to transform the way it operates.

The table below reconciles the net income per the Statement of Financial Activities to the operating deficit from ongoing activities which is the basis on which the Society monitors its financial performance.

	2025 £	2024 £	Change £
Net income per statement of financial activities	58,066	58,832	
Less legacy	(50,000)	-	
Less investment returns			
Income	(26,319)	(28,662)	
Cost of raising funds- Investment management	9,437	8,583	
Gains / losses on investments	<u>(33,027)</u>	<u>(139,048)</u>	
Less net investment returns	(49,909)	(159,127)	
Add amortisation of website	<u>12,326</u>	<u>20,955</u>	
Operating deficit	<u>(29,517)</u>	<u>(79,340)</u>	<u>49,823</u>
Being			
Operating income	61,591	45,102	16,489
Operating costs	<u>(91,108)</u>	<u>(124,442)</u>	<u>33,334</u>
Operating deficit	<u>(29,517)</u>	<u>(79,340)</u>	<u>49,823</u>

This year we have continued to reduce the cost base but have also grown income from non-member attendance at events, although membership income has remained broadly flat. The operating deficit (excluding investment returns and before amortisation of the website) has reduced from £79.3k to £29.5k. This compares to a budgeted deficit of £72.2k.

Our investment strategy (see below) means that we need to reduce our operating deficit to c. £30k per annum through a combination of cost reduction and income generation. We have achieved this in the year ended 30 June 2025 with an operating deficit before amortisation of £29.5k and we budget to break even at operating level in for 2025-26 before investment returns.

During 2024-25, the key elements of our change in operating model and their impact on our financial performance were as follows:

- Increase in operating income of £16.5k to £61.6k (2024 - £45.1k)
- Significant increase in ticket income from non-members. In 2024-25 we generated £21k of ticket income (2023-24 - £7.0k). This increase was largely attributable to five very successful events with large audiences, although audiences increased across other events also.
- Membership income fell slightly despite increased subscriptions, as membership numbers fell. Next year we need to focus on growing membership and converting those attending our events to membership.
- Greater use of social media to promote the events - our advertising spend was similar, but in 2024-25 was focussed on social media to grow awareness and event attendance from non-members.
- Reduction in operating costs of £33.3k to £91.1k (2024 - £124.4k).
- Further reduction in resource costs (staff costs and the cost of outsourced services) have reduced from £74.4k to £53.5k. Our final member of permanent staff left in May 2025. This means we now have no permanent staff and rely on outsourced service provision. We are reviewing how best to deliver the society's objectives in a cost-effective manner, but we have an active and engaged group of volunteers to manage the transition.
- The change to an outsourced model also means we no longer incur office costs.

Manchester Literary and Philosophical Society

Trustees' Report

In conclusion, 2024-25 saw MLP make significant further progress in managing its finances to secure the financial viability of the Society.

Investment policy and returns

The Society has adopted a total return approach for its investment portfolio. As permitted by the Society's memorandum and articles of association, the Trustees have given Brewin Dolphin discretion to manage the portfolio within an agreed risk profile working towards a target return.

Our investment managers recommended that we invest a proportion of the portfolio in relatively risk-free gilts which can be drawn down to cover operating deficits while we stabilise the society's finances. This leaves a balance of c. £1million. We are working on the basis that we can expect an average return of c 3% pa over inflation which can contribute to our charitable activities, while protecting the value of our portfolio.

In 2024-25 our net return on our portfolio was £49.9k compared to £159.1k in 2022-23. The income was £26.3k (2024 - £28.7k). We withdrew £72.6k from the portfolio to cover our operating deficit, a similar level to 2024 when we withdrew £70k. However, we retained £42.7k of this in cash balances. The value of our portfolio, including cash held with investors at 30 June 2025 was £1,341.8k (2024 - £1,364.1k).

Risk management

Systems and controls have been and are being established to mitigate risks and will be periodically reviewed to ensure that they meet the needs of the Society.

Safeguarding

As an educational charity which engages with young people for some events, Council is fully aware of its responsibilities towards younger people and to this end has a Safeguarding and Child Protection policy which is reviewed annually. In January 2023, the Society became a member of SafeCiC, a charity specialising in providing support to organisations on safeguarding matters. The policy document has been revised to reflect their recommendations.

GDPR

The Society is compliant with the General Data Protection Regulation applicable from May 2018.

Reserves policy

Reserves consist of a designated expendable endowment fund; that is a fund whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

The Society has used the capital of the fund to support the Society's growth ambitions over the past three years, although the extent to which this has been necessary has stabilised in this period. The Society aims now at reducing its use of the capital and has segregated its portfolio into an element (the Gilts portfolio) where the capital can be used in the next three years to support the Society while it works to a sustainable operating model with the balance (the Main portfolio) to be maintained in the long term and whose returns can be used to support the Society's activities in the longer term.

The Trustees will continue to manage reserves by careful stewardship of the Society's resources and controls over expenditure.

All of the Society's reserves (£1,384,138 at 30 June 2025 and £1,376,072 at 30 June 2024) are unrestricted for use by the Society as it sees fit. All reserves are considered free and liquid as they are represented by listed investments that can be realised quickly through their sale.

Manchester Literary and Philosophical Society

Trustees' Report

Memorandum and Articles of Association

These were updated, revised and approved at the AGM of the Society on 7 November 2017.

Structure, governance and management

The Society is a registered charity and is incorporated under the Companies Act as a company limited by guarantee. The guarantee of each member is limited to £10 and is payable in the event of the Society being wound up and being unable to meet its debts and liabilities. The organisation is overseen by a Council, whose members are elected at the Society's Annual General Meeting in accordance with the articles. The President and Vice Presidents serve for a period of two years.

The Chairman of each Section is a full member of Council by the right of that office.

The governance of the society has been disrupted by the lack of an honorary secretary, but this post is now filled.

The staffing of the society has changed further over the last 12 months with the resignation of our remaining member of staff. We now rely on outsourced accounting and administrative support. We are reviewing the operating model to formalise the outsourced model, balancing this with the needs of the society.

Trustees

The Trustees who served in the year are set out on page 4. Trustees are all familiar with the operations of the Society and are guided by the officers in matters relating to their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, budgets and the financial performance of the Society. Trustees are encouraged to attend external training events, where these may be appropriate to their role.

Trustees are principally recruited from our membership base. The Memorandum and Articles of Association determine the length of office for Trustees. As periods of office come towards their expiry date, succession is planned via discussion with members to identify candidates and then, if required, a vote by members at the AGM to appoint them to the Board.

We have held a successful recruitment campaign and recruited six new Trustees, although three others resigned - a net increase of three. We need all our Trustees to take ownership of the process and results. The Trustees are legally responsible for the performance of the Society so active engagement and ownership is important. The council owns all of our decisions, our support team are there to advise, contribute and execute.

In 2026 we plan to review the articles and guidelines to bring them update and make them reflect the new realities. Proposals will be made regarding the structure following benchmarking with other charities and internal consultation.

Independent Examiners

As authorised at the 2024 Annual General Meeting, a tender process was run to appoint of a new Independent Examiner. The Trustees have appointed KM Accountants. They would like to thank Buzzacott and Co for their support over many years.


Manchester Literary and Philosophical Society

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8 September 2025 and signed on its behalf by:



.....
Peter Wright
Trustee

Manchester Literary and Philosophical Society

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Manchester Literary and Philosophical Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 8 September 2025 and signed on its behalf by:

.....
Peter Wright
Trustee

Manchester Literary and Philosophical Society

Independent Examiner's Report to the trustees of Manchester Literary and Philosophical Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Manchester Literary and Philosophical Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark R Heaton FCCA FCIE
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

8 September 2025

Manchester Literary and Philosophical Society

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Unrestricted funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	50,106	50,106	516	516
Charitable activities	4	60,422	60,422	44,526	44,526
Investment income	5	26,319	26,319	28,662	28,662
Other income	6	1,063	1,063	60	60
Total income		<u>137,910</u>	<u>137,910</u>	<u>73,764</u>	<u>73,764</u>
Expenditure on:					
Raising funds	7	(9,437)	(9,437)	(8,583)	(8,583)
Charitable activities	8	(103,434)	(103,434)	(145,397)	(145,397)
Total expenditure		<u>(112,871)</u>	<u>(112,871)</u>	<u>(153,980)</u>	<u>(153,980)</u>
Gains/losses on investment assets		<u>33,027</u>	<u>33,027</u>	<u>139,048</u>	<u>139,048</u>
Net income		<u>58,066</u>	<u>58,066</u>	<u>58,832</u>	<u>58,832</u>
Net movement in funds		58,066	58,066	58,832	58,832
Reconciliation of funds					
Total funds brought forward		<u>1,376,072</u>	<u>1,376,072</u>	<u>1,317,240</u>	<u>1,317,240</u>
Total funds carried forward	19	<u>1,434,138</u>	<u>1,434,138</u>	<u>1,376,072</u>	<u>1,376,072</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 14 to 24 form an integral part of these financial statements.

Manchester Literary and Philosophical Society

(Registration number: 00009330)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	14	-	12,326
Investments	16	<u>1,341,915</u>	<u>1,364,206</u>
		<u>1,341,915</u>	<u>1,376,532</u>
Current assets			
Debtors	17	52,350	3,771
Cash at bank and in hand		<u>47,931</u>	<u>4,902</u>
		100,281	8,673
Creditors: Amounts falling due within one year	18	<u>(8,058)</u>	<u>(9,133)</u>
Net current assets/(liabilities)		<u>92,223</u>	<u>(460)</u>
Net assets		<u>1,434,138</u>	<u>1,376,072</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,434,138</u>	<u>1,376,072</u>
Total funds	19	<u>1,434,138</u>	<u>1,376,072</u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 24 were approved by the trustees, and authorised for issue on 8 September 2025 and signed on their behalf by:


Peter Wright
Trustee

The notes on pages 14 to 24 form an integral part of these financial statements.

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Manchester Lit & Phil C/O Portico Library
57 Mosley Street
Manchester
M2 3HY

These financial statements were authorised for issue by the trustees on 8 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Manchester Literary and Philosophical Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Receipt of a legacy is recognised when it is probable that it will be received. Receipt is normally probable when:

- there has been grant of probate;
- the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and
- any conditions attached to the legacy are either within the control of the charity or have been met.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in the management of investments.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

Intangible assets

Intangible assets are stated in the Balance Sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Website	Over 3 years straight line basis

Tangible fixed assets

The charity capitalises individual assets with a cost in excess of £5,000. All assets acquired below this figure are written off to the Income & Expenditure account in the year of acquisition.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	Over 3 years straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations	106	106	516
Legacies	50,000	50,000	-
	<u>50,106</u>	<u>50,106</u>	<u>516</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Membership subscription	39,415	39,415	37,378
Tickets to events	21,007	21,007	7,070
Sale of memoirs	-	-	78
	<u>60,422</u>	<u>60,422</u>	<u>44,526</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Listed investments	26,319	26,319	28,662

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

6 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	-	-	30
Interest receivable and similar income	1,063	1,063	30
	1,063	1,063	60

7 Expenditure on raising funds

a) Investment management costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Investment management fees	9,437	9,437	8,583
	9,437	9,437	8,583

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Charitable activities		41,173	41,173	39,406
Depreciation, amortisation and other similar costs		12,326	12,326	20,955
Staff costs	11	46,713	46,713	73,504
Governance costs	9	3,222	3,222	11,532
		103,434	103,434	145,397

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Examination of the financial statements	1,800	1,800	2,302
Trustees' remuneration and expenses	50	50	-
Legal fees	453	453	6,502
Other governance costs	919	919	2,728
	3,222	3,222	11,532

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

One trustee was reimbursed travel expenses of £50 (2024: £61)

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	45,883	69,183
Social security costs	-	2,654
Pension costs	830	1,667
	46,713	73,504

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	1	2

No employee received emoluments of more than £60,000 during the year.

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,800</u>	<u>2,302</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Intangible fixed assets

	Website £	Total £
Cost		
At 1 July 2024	<u>36,979</u>	<u>36,979</u>
At 30 June 2025	<u>36,979</u>	<u>36,979</u>
Amortisation		
At 1 July 2024	24,653	24,653
Charge for the year	<u>12,326</u>	<u>12,326</u>
At 30 June 2025	<u>36,979</u>	<u>36,979</u>
Net book value		
At 30 June 2025	<u>-</u>	<u>-</u>
At 30 June 2024	<u>12,326</u>	<u>12,326</u>

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2024	<u>31,270</u>	<u>31,270</u>
At 30 June 2025	<u>31,270</u>	<u>31,270</u>
Depreciation		
At 1 July 2024	<u>31,270</u>	<u>31,270</u>
At 30 June 2025	<u>31,270</u>	<u>31,270</u>
Net book value		
At 30 June 2025	<u>-</u>	<u>-</u>
At 30 June 2024	<u>-</u>	<u>-</u>

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

16 Fixed asset investments

	2025 £	2024 £
Shares in group undertakings and participating interests	100	100
Other investments	<u>1,341,815</u>	<u>1,364,106</u>
	<u><u>1,341,915</u></u>	<u><u>1,364,206</u></u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 July 2024	<u>100</u>	<u>100</u>
At 30 June 2025	<u>100</u>	<u>100</u>
Net book value		
At 30 June 2025	<u><u>100</u></u>	<u><u>100</u></u>
At 30 June 2024	<u><u>100</u></u>	<u><u>100</u></u>

This investment represents 100% of the Ordinary Share Capital of 100 shares of £1 each in Manchester Literary and Philosophical Publications Limited. The Company is currently dormant. The Company number is 01667171. The net assets of the Company at 30 June 2025 were £100 (2024: £100).

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

Other investments

	Listed investments £	Cash £	Total £
Cost or Valuation			
At 1 July 2024	1,345,675	18,431	1,364,106
Additions	554,717	(554,717)	-
Disposals	(624,685)	624,685	-
Revaluation	32,290	738	33,028
Income from investments	-	26,318	26,318
Investment management fees	-	(9,437)	(9,437)
Accrual for investment management fees	-	400	400
Transfers out	-	(72,600)	(72,600)
Market value at 30 June 2025	<u>1,307,997</u>	<u>33,818</u>	<u>1,341,815</u>
Historical cost at 30 June 2025	<u>1,174,967</u>	<u>33,818</u>	<u>1,208,785</u>

Transfers out of the investment portfolio were made to cover the net operating deficit and to provide working capital.

Investments were revalued at the middle market value at the year-end as determined by Brewin Dolphin.

The listed investment portfolio is structured as follows:

	2025 £	2024 £
Direct investment	539,799	711,147
Indirect investment	768,198	634,528
	<u>1,307,997</u>	<u>1,345,675</u>

The listed investments held as fixed assets are subdivided as follows:

	2025 £	2024 £
Investment assets in the UK	510,244	558,377
Investment assets outside the UK	797,753	787,298
	<u>1,307,997</u>	<u>1,345,675</u>

17 Debtors

	2025 £	2024 £
Trade debtors	1,908	-
Prepayments	401	3,771
Accrued income	50,000	-
Other debtors	41	-
	<u>52,350</u>	<u>3,771</u>

Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,385	1,489
Other creditors	-	888
Accruals	5,152	5,489
Deferred income	1,521	1,267
	8,058	9,133

19 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2025 £
Unrestricted funds					
General	1,376,072	137,910	(112,871)	33,027	1,434,138

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2024 £
Unrestricted funds					
General	1,317,240	73,764	(153,980)	139,048	1,376,072


Manchester Literary and Philosophical Society

Notes to the Financial Statements for the Year Ended 30 June 2025

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2025 £
Fixed asset investments	1,341,915	1,341,915
Current assets	100,281	100,281
Current liabilities	<u>(8,058)</u>	<u>(8,058)</u>
Total net assets	<u>1,434,138</u>	<u>1,434,138</u>
	Unrestricted funds General £	Total funds at 30 June 2024 £
Intangible fixed assets	12,326	12,326
Fixed asset investments	1,364,206	1,364,206
Current assets	8,673	8,673
Current liabilities	<u>(9,133)</u>	<u>(9,133)</u>
Total net assets	<u>1,376,072</u>	<u>1,376,072</u>

NOTES FOR ACCOUNTANTS

 Please ensure you initial the bottom of every page. If completing by hand, please use block capitals throughout. If completing digitally, we advise using Adobe Reader which can be downloaded free from the Adobe website. Unfortunately editable PDF documents do not work on a Mac and there is no solution other than to use a PC.

This accountant's report must be completed:


- by a Chartered or Certified Accountant who is a member of one of the following supervisory bodies- ACCA, CAI, ICAEW or ICAS; and,
- on behalf of Members of divisions of Propertymark which are responsible for firms that:
 1. Hold or handle client money, and/or
 2. Act as Client Account Service Providers (CASPs), handling or holding client money for third party agents. If completing a CASP member report, the accountant must report on all client money held.

Accountants are required to form an opinion as to whether, during the period being reported, the records and controls have been suitably maintained by the Member Firm or (if using one) its CASP. This must be done in accordance with Propertymark's Accounting Rule 1 available at: propertymark.co.uk/rules.

Where you are not satisfied with any aspects of these tests or enquiries you should seek further information you consider necessary from the Member Firm or CASP.

After making your examination, you should promptly complete the Accountant's Report and deliver the original to the Member Firm who is responsible for sending it to Propertymark.

Please exclude any funds relating to block management/holiday lets as these services are not covered by Propertymark's Client Money Protection (CMP) scheme.

 **COMPANY LEGAL NAME**
Please ensure accurate legal entity name is used.

For example:

- Limited Company: John Smith & co Limited or John Smith & Co PLC
- LLP: Parkers & Smith LLP
- Partnership: Mr J Smith and Mrs S Jones or Mr J Smith and Partners (5), where Mr J Smith is our member
- Sole Trader: Mr John Smith

How to return this form

By post: Membership Documents
 Propertymark
 Arbon House
 6 Tournament Court
 Edgehill Drive
 Warwick
 CV34 6LG

By email: accountantsreport@propertymark.co.uk

ACCOUNTANT'S REPORT

MEMBER FIRM DETAILS

Company legal name	
Trading name	

See 'Notes for Accountants' page for clarification of company legal name.

Head office

Address 1			
Address 2			
Town			
County		Postcode	

Does the client report cover client money held by a CASP* member for another agent?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
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*The term CASP, Client Money Service Provider, relates to companies who hold Client Monies on behalf of another company.

With which banking supplier is the member organisations client money held?	
--	--

TESTS FOR PROPERTYMARK ACCOUNTING REQUIREMENTS

		Relevant Rule Clause(s)	Does the Member Firm comply?		
1	The accountant should check that he/she is eligible to complete and submit an Accountant's Report. Go to: https://www.frc.org.uk/auditors/professional-bodies-supervision/oversight-of-audit/recognition-of-recognised-supervisory-bodies-and-r	1.24 , 1.25	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
2	Having ascertained from the Member Firm and/or Client Accounting Service Provider details of all relevant bank or building society accounts operating in connection with activities relevant to its Propertymark division(s), establish that the banks/building societies used fall within the relevant definition. Go to: propertymark.co.uk/working-in-the-industry/member-requirements/client-account-reporting	1.2	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
3	Establish that the client (bank) accounts fulfil the requirements to be correctly designated and acknowledged, that client funds are available on demand and that any penalty for withdrawal is paid by the Member Firm or Client Accounting Service Provider.	1.7 , 1.9	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
4	Where interest is accruing on client money, confirm that this is being dealt with appropriately.	1.12	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
5	Take such random samples as to be satisfied that only appropriate payments have been made into client (bank) accounts and this is undertaken in a timely manner.	1.13 , 1.15.1	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>

6	Take such random samples as to be satisfied that only appropriate payments have been made out of client (bank) accounts and that this is undertaken in a timely manner; including test-checks of the system for calculating and recording fees and disbursement by sampling transactions against supporting documentation.	1.14 , 1.15.2	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
7	Take such random samples Member Firm and/or Client Accounting Service Provider company bank accounts as to be satisfied that client money has only been paid into client accounts which are correctly designated and acknowledged.	1.6.1 (b)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
8	Make such test examinations on a sample of client ledger accounts as thought necessary to ascertain whether any such account has gone into debit.	1.14.10	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
9	Obtain a copy of the schedule of signatories and through sampling and/or enquiry be satisfied that only appropriate people have made or authorised payments.	1.17 , 1.3.1(e) 1.3.2(f)	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
10	Compare a random selection of lodgements into and payments out of client bank accounts (as evidenced by reference to bank and/or building society statements) with entries in the cash book records of receipts and payments.	1.18 , 1.19	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
11	Make test-checks of postings to clients' ledger accounts from cash book records of receipts and payments of clients' money and make test-checks on the casts (additions) of such accounts and records. Review the clients' ledger account to ensure there are no inappropriate entries therein.	1.18 , 1.19	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
12	Examine the bookkeeping system to be satisfied that appropriate ledger accounts are kept and are sufficiently detailed.	1.18 , 1.19	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
13	Enquire into, test-check the reasons for, and examine documents in support of any transfers found to have been made from one client ledger account to another – ascertaining that entries and transactions are adequately described or explained.	1.19	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
14	Confirm a reconciliation has been carried out within the relevant time frames and suitable documentation has been both produced and retained by the Member Firm.	1.23	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
15	Select two reconciliation dates from the accounting period, the first date to be within one month of the end of accounting period covered by the report. The second date to be 3 to 9 months earlier than the first date: <ol style="list-style-type: none"> 1. Comparing the sum total of the individual balances due to clients, as shown by the ledger accounts, with the cash book balance on the client (bank) account. 2. Reconciling the sum total of client balances with the balance of funds held according to the client account cash book. 3. Checking the additions of the lists of individual client balances, on both (or more) of the dates selected. Obtain direct confirmation from the bank or building society of the balance on the client (bank) accounts by requesting bank certificates or appropriate confirmation letters in respect of at least one of the dates selected.	1.23	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>

16	Ascertain by enquiry or investigation whether any unidentified or dormant client funds are held and if so, being dealt with appropriately.	1.42, 1.43, 1.44 1.45	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
17	Ascertain by enquiry or investigation whether the requirements of Accounting Rule 1 are both readily available to and, understood by, the relevant persons within the Member Firm and (if appropriate) Client Accounting Service Provider (CASP).	1.5	Yes <input type="checkbox"/>	No <input type="checkbox"/>	

If you have ticked No, N/A or left any test blank please state why in the Details of Non-Compliance section on page 6.

SOFTWARE AND SERVICES

Please select the form of lettings and/or management software used by the member firm.

Internal (bespoke) software <input type="checkbox"/>	Spreadsheets (e.g Excel/Access) <input type="checkbox"/>	External (off-the-shelf) software <input type="checkbox"/>
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If an external off-the-shelf software package, please state the name of the software provider.

Name of software provider	
---------------------------	--

Does the member firm provide Rent to Rent or Guaranteed Rent services?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
--	------------------------------	-----------------------------



Rent to Rent

The member firm enters into a tenancy agreement with the landlord, and then in turn becomes a landlord in another agreement on the same property.

Guaranteed Rent

The member firm provides payment to the landlord of a property irrespective of whether or not the tenant pays in any given month.

COMPLETING THE RECONCILIATION FIGURES



Block Management funds/holiday let are not to be included in the reconciliations.

Insured/Protected Deposits are those registered with a deposit scheme, listed in your bank ledger and held in your client account. **Custodial Deposits** are passed directly to a deposit scheme and held by them in their own bank accounts.

Box A: is for the insured/protected deposits listed in the client ledger (and held in the client bank account).

Box B: is for any other client money listed in the client ledger (i.e rent payments). Transitional Deposits should be listed here, Transitional Deposits are those in the process of being or which have not yet been registered with a deposit scheme.

Box C: is boxes A and B added together, showing the total listed in the client ledger.

Box D: is the actual amount held in the client account.

ACCOUNTING DETAILS

Member Firm's accounting year end date (dd/mm):		
Has this Member Firm had a year end since starting to handle client money?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

If this firm has not had a year end since starting to handle client money, the report should cover the period from when the Member Firm started to do so until now (Interim Report). In this case, you should complete one recent reconciliation for an Interim Report. Otherwise, it should be the Member Firm's normal accounting period (Full Report).

Accounting Period covered by this Accountant's Report (maximum 12 months)

Beginning		Ending	
-----------	--	--------	--

Please provide details of the two comparisons undertaken in accordance with PropertyMark Accounting Requirement 15 (on page 2). First reconciliation date to be the end date of accounting period covered by the report, the second reconciliation date to be 3–9 months prior to the first reconciliation date.

First reconciliation date (accounting period end date)			/	/20
A	Total value of protected deposits as shown by the Member Firm's or CASP's clients' ledger accounts.*	£		
B	Total value of all other client money as shown by the Member Firm's or CASP's clients' ledger accounts, including any Transitional Deposits but excluding block management and holiday lets. ^	£		
C	Total liability to Member Firm's clients as shown by the Member Firm's or CASP's clients' ledger accounts, including any Transitional Deposits but excluding block management and holiday lets. *	£		(A + B)
D	Client money held for this Member Firm in its own, or the CASP's client bank account(s) after allowance for outstanding cheques and lodgements cleared after date, including any Transitional Deposits but excluding block management and holiday lets. *	£		
Difference		£		(C – D)

Second reconciliation date (between 3–9 months prior to first reconciliation date)			/	/20
A	Total value of protected deposits as shown by the Member Firm's or CASP's clients' ledger accounts.*	£		
B	Total value of all other client money as shown by the Member Firm's or CASP's clients' ledger accounts, including any Transitional Deposits but excluding block management and holiday lets. ^	£		
C	Total liability to Member Firm's clients as shown by the Member Firm's or CASP's clients' ledger accounts, including any Transitional Deposits but excluding block management and holiday lets. *	£		(A + B)
D	Client money held for this Member Firm in its own, or the CASP's client bank account(s) after allowance for outstanding cheques and lodgements cleared after date, including any Transitional Deposits but excluding block management and holiday lets. *	£		
Difference		£		(C – D)

* Protected deposit: Deposits held in the Member Firm's or Client Accounting Service Provider's client account that are properly protected by a Government-authorised, insurance-backed Tenancy Deposit Protection scheme. **Do not include deposits held in a custodial deposit protection scheme.**

^ If £0 balance, please provide an explanation on page 6 of this report.

INSURED TENANCY DEPOSITS

Registered funds held in Firm’s client account.

Please confirm the name(s) of the Insured Tenancy Protection Scheme(s) used. If more than one scheme, please confirm the split of funds held in each.

All deposits held by the Member Firm or for the Member Firm by its Client Accounting Service Provider (CASP) must be included in the reconciliation figures. **The reason for any difference must be stated in the ‘Details of Non-Compliance’ section on page 6. NOTE: Transitional Deposit payments should be included in box B in the reconciliation figures on page 4.**

CUSTODIAL TENANCY DEPOSITS

Registered funds held by the deposit scheme.

Please confirm the name(s) of the Custodial Tenancy Protection Scheme(s) used. If more than one scheme, please confirm the split of funds held in each.

Value of deposits properly protected in a Government-authorized Custodial Tenancy Deposit Protection scheme, as shown by the Member Firm’s or CASP’s clients’ ledger at the first reconciliation date. If not available, please provide current figures.	£	
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If the deposit value for the first reconciliation date is not available then the value at a more recent date would be acceptable.

RESULTS

I, the accountant, have examined the books, accounts and all other necessary documentation relating to the above-named Member Firm/Client Accounting Service Provider to the extent required under PropertyMark’s Accounting Rule 1 and:

I am satisfied that during the Accounting Period covered by this Accountant’s Report, the Member Firm/Client Accounting Service Provider complied with the provisions of PropertyMark’s Accounting Rule 1 other than in respect of certain trivial breaches due to clerical errors or mistakes in bookkeeping, all of which were rectified on discovery and none of which, I am are satisfied, resulted in any loss to any client.	<input type="checkbox"/>
---	--------------------------

In the case of trivial breaches due to clerical errors or mistakes in bookkeeping, if a difference is noted in the “Accounting Details” on page 4, an explanation is required in the “Details of Non-Compliance” section on page 6.

I am not satisfied that during the Accounting Period covered by this Accountant’s Report the Member Firm/Client Accounting Service Provider complied with the provisions of PropertyMark’s Accounting Rule 1 for the reasons set out in the “Details of Non-Compliance” section on page 6.	<input type="checkbox"/>
---	--------------------------

DETAILS OF NON-COMPLIANCE / ADDITIONAL COMMENTS

Please detail below where the Member Firm and/or the Client Accounting Service Provider have not complied with all or some of PropertyMark's Accounting Requirements; or where you are not satisfied that they have complied; and the reasons why. You can also add any other information you think relevant.

SERVICE ON MEMBER FIRM

The original version of this Accountant's Report has been sent to

as a Principal, Partner or Director of the Member Firm.

DECLARATION

I confirm that I am eligible and qualified to complete this Accountant's Report in accordance with PropertyMark's Accounting Rule 1 clauses 1.24 and 1.25, believe that the information contained within this Accountant's Report is true, and understand that PropertyMark will rely on this report.

In addition, I can confirm I have advised the Member Firm that a copy of the PropertyMark Conduct and Membership rules should be available via a link on the Member Firm's website.

ACCOUNTANT DETAILS

Full name			
Qualifications			
Accounting supervisory body	ACCA / CAI / ICAEW / ICAS (circle as appropriate)		
Accountants Signature		Date	

Acting on behalf of:

Name of firm			
Address 1			
Address 2			
Town			
County		Postcode	

! Please make sure you have initialed every page.

THE MANCHESTER LITERARY AND PHILOSOPHICAL SOCIETY

England & Wales - Charity number 235313

Accounts

**Manchester
Lit&Phil**

**Manchester Literary and
Philosophical Society**

**Annual Report and
Accounts
for the year ended
30 June 2024**

Registered office
c/o The Portico Library
57 Mosley Street
Manchester, M2 3HY

Company Registration No. 9330
Registered Charity No. 235313

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Reference and administrative details

Trustees (directors) who served during the period:

Peter Wright	Chairman and President (Elected 19 September 2023)
Ian Cameron	Immediate Past President and Vice-President (resigned 17 September 2024)
Cigdem Balim	Honorary Secretary – Elected 19 September 2023
Alison Carey	Honorary Treasurer (appointed 22 April 2024)
Christine Mbarga	Honorary Treasurer (resigned 17 September 2024)
Trevor Rees	
Dhun Daji	
Michael Tso	
Peter Carstensen	Elected 24 July 2023
Manju Bhavnani	Elected 24 July 2023
Alan Wareham	Elected 24 July 2023
Charlotte Lanigan	Elected 24 July 2023
Jim Thomas	Chair – Science and Technology Section Committee
Celia Baker	Chair – Arts Section Committee
Dr Susan Hilton	Chair– Social Philosophy Section Committee
Anthony Jackson	Resigned 19 September 2023
Dianne Bamber	Resigned 31 December 2023

President

Bankers

Peter Wright

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Independent Examiner

Investment managers

Helen Binns FCA
Beever and Struthers
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

Brewin Dolphin
1 The Avenue
Spinningfields Square
Manchester
M3 3AP

Company Registration Number:

00009330

Charity Registration Number:

235313

Principal Office:

COLONY Fabrica
269 Great Ancoats Street, Ancoats
Manchester M4 7DB

President's Report

President's Report

Overview

At the AGM last year, there was a call for change. The previous Presidents had identified the areas of focus, several reports had been written pointing out the direction of travel, and projects had been put in place, but progress had been disappointing. Last year, the AGM approved a budget that predicted an operating loss of over £100k.

In summary, we needed to change, but there was resistance. We needed to take a back-to-basics approach and examine all areas of our operation.

This is a multi-year project that will involve trial and error. It will be uncomfortable, and there will be challenging conversations and difficult choices. Success lies on the other side of our evolution; like many organisations, we must evolve but hold true to our history.

The current members and trustees hold stewardship over this venerable institution, and we owe it to our founders and the future to ensure we have a sustainable organisation, delivering against its charitable purpose, that can celebrate its 250th anniversary knowing its future is secure.

2023/2024 Reflection

To sum up last year in a single word would be challenging.

We have put on a full program and a huge thank you is owed to all involved in our core activity.

This year's focus has sat behind the scenes at the operational and strategic levels.

Several of the issues we faced were

- Loss of staff members.
- Key trustee roles, remaining empty or transitioning
- Lack of a shared vision
- New Committees needing to establish themselves and start to work together.
- Lack of progress in replacing our Memoirs editor.
- Membership / Incomes are static.

We have made progress, but more work is needed.

- All the trustees have been trained and certified.
- We have identified five strategic priorities that we can use to validate our actions.
 - o Drive awareness of the Lit & Phil.
 - o Increase event attendance
 - o Widen the number of people attending our events.
 - o Become financially sustainable – invest wisely / increase income / manage costs.
 - o Ensure compliance with all the laws and regulations that govern our operations.
- We have recruited a new treasurer, who has been a catalyst for significant improvements in process, control and reporting.
- A focus on marketing and promotion with performance indicators being identified.
- Restructuring our investment portfolio
- Taking part in community events.
- Starting to take a look at the events program in its entirety.
- Reducing the operating costs for the first time in over ten years.

The Year Ahead

Last year, it was about stabilisation and creating a foundation. That work needs to be completed urgently.

We need to review our events program this year and moving forward. While we are starting from a strong base, we need to find the key to increasing our appeal and audience. This year, the Program Planning Group will consider involving everyone in helping generate ideas.

One area causing concern across the society is the future of the memoirs. This will be a focus of attention over the next few months; we are committed to ensuring we are still publishing them in our 250th year.

To continue this journey, the trustees must work together as a leadership team. We will review the communication strategy and member engagement again.

To close, we need more support from our members. A lot of work has fallen on the shoulders of a small number of people. To help facilitate that increase in support, we will recruit a member to take ownership of recruiting, training, and leading our volunteers.

I would ask all members to read this document, and feel free to ask questions and hold your trustees to account.

Peter Wright

President

Treasurer's Report

I took over as Honorary Treasurer in April 2024 so my perspective on the year reflects my relatively short time in post.

The year 2023-24 has been a year of transition for the Manchester Lit & Phil (MLP). Our new President was elected with a manifesto to review and overhaul the operations of the society as the operating model is not sustainable in the long term as our expenditure significantly exceeds our income.

This year we have concentrated on managing the cost base while income has remained broadly flat. The operating deficit (excluding investment returns and before amortisation of the website) has reduced from £115.9k to £79.3k. This compares to a budgeted deficit of £123.7k.

The Trustees have reassessed the useful life of the website as three years (previously 10 years) and accordingly this year's accounts reflect a provision of £20.9k compared to a provision of £3.7k in 2023. This is purely a book entry and does not impact on operating cash flows.

We are fortunate to have a significant investment portfolio which provides a safety net in this time of transition. In 2023-24 our net return on our portfolio was £159.1k compared to £91.7k in 2022-23. Our investment managers recommended that we invest a proportion of the portfolio in relatively risk-free gilts which can be drawn down to cover operating deficits while we stabilise the society's finances. This leaves a balance of c £1m. We are working on the basis that we can expect an average return of c 3% pa over inflation which can contribute to our charitable activities, while protecting the value of our portfolio.

This means that we need to reduce our operating deficit to c £30k pa through a combination of cost reduction and income generation. Our current year operating deficit before amortisation was £79.3k and our budgeted operating deficit before amortisation for 2024-25 is £72.2k, based on conservative assumptions.

During 2023-24, the key elements of our change strategy and their impact on our financial performance were as follows:

- Significant reduction in the cost of delivering events. The number of events fell slightly to 49 (2023 55) but we managed the cost of delivery with a significant reduction in event costs from £28.5k to £11.1k (which included costs of £1k re 2022-23).
- Reduction in staff numbers and costs. Resource costs (including the cost of outsourced services) have reduced from £87.4k to £74.4k and are budgeted to reduce further to £65.1k. Our finance manager left in November 2023 and in June 2024 we engaged external accountants to provide accounting support. Another member of staff left in March 2024 and in 2024-25 intend to engage external administrative support. The interim period has been managed by the President, the Hon Treasurer and other trustees. We are reviewing how best to deliver the society's objectives in a cost effective manner.
- Saving of £4.2k by not printing programmes
- Revenue from membership subscriptions increased by £2k but ticket sales have remained stable. (The ticket sales in 2023 are shown inclusive of Eventbrite fees paid by the customers of c £1.0k).
- Planned areas for further cost savings in 2024-25 are:
 - Staff / resource costs – as mentioned above – budgeted saving of £9.3k
 - Office rental – budgeted saving of £4.2k
- In 2024- 25 we will move our focus to income generation with a number of planned headline events. It is hoped that these will generate surplus income for the Society but we have budgeted on the basis of break even.

In conclusion, 2023-24 saw MLP make progress in managing its finances to secure the financial viability of the society. In 2024-25 our focus will shift towards income generation and at the same time, increasing our reach, while continuing to drive down our cost base

Alison Carey - Honorary Treasurer

Income and expenditure account for the year ended 30 June 2024

	2024	2023
	£	£
INCOME		
Subscriptions	37,378	35,237
Ticket sales	7,070	8,040
Memoirs	78	78
Donations & legacies	516	567
Other income	60	30
TOTAL INCOMING RESOURCES	<u>45,102</u>	<u>43,952</u>
EXPENDITURE		
<u>Direct costs</u>		
Functions and meeting costs	11,299	28,485
Printing of Memoirs	(465)	2,294
Library	(153)	17
	<u>10,681</u>	<u>30,796</u>
<u>Governance costs</u>		
Council costs	2,392	815
Research costs	336	141
Legal and professional fees	6,501	4,853
Independent examination fee	2,302	2,358
	<u>11,531</u>	<u>8,167</u>
<u>Marketing and promotion</u>		
Printed programmes	0	4,256
Promotion and advertising	3,990	3,836
Website costs	4,267	4,555
	<u>8,257</u>	<u>12,647</u>
<u>Premises costs</u>	10,645	11,406
<u>Staff and outsourced services costs</u>	74,417	87,413
<u>Other administrative costs</u>	7,121	6,826
<u>Finance costs</u>	1,790	2,566
TOTAL OUTGOING RESOURCES	<u>124,442</u>	<u>159,821</u>
Net operating deficit before amortisation	(79,340)	(115,869)
<u>Website amortisation</u>	(20,955)	(3,698)
<u>Return on investments</u>		
Investment income	28,662	23,220
Management fees	(8,583)	(8,842)
Net investment (losses)/gains	139,048	77,368
Net return on investments	<u>159,127</u>	<u>91,746</u>
Net movement in funds	<u>58,832</u>	<u>(27,821)</u>
Funds brought forward	1,317,240	1,345,061
Funds carried forward	<u>1,376,062</u>	<u>1,317,240</u>

Trustees' / Directors' report 2023-24

The Trustees, who are directors for the purposes of company law, present their annual report and the financial statements for the year ended 30 June 2024 and confirm that they comply with the requirements of the Charities Act 2011 and the Charities SORP (FRS102).

Objectives and activities

As determined by the Society's memorandum and articles of association the Society is established for the object of promoting the advancement of education and the widening of public interest in and appreciation of any form of literature, science, the arts and public affairs through a series of public lectures presented throughout the year.

In 2023-24, the Society delivered over forty events, the mix represented the standard formats, with the addition of two community events aimed at raising the general awareness of the Manchester Lit & Phil. The Philosophy forum, continued to be a success, we did have a change of leadership. I would like to acknowledge Christopher Burke for his contribution. We are actively encouraging the sections to look at testing more interactive formats. Themes remain a topic of debate; our view is evolving. A theme is a well-used format in many organisations, with examples of Black History Month, Pride and even the Prom concerts. We will continue to explore themes but we want them to be additive to the program and not restrictive. We are also working towards creating "showcase" events, using high profile speakers and larger venues to again drive footfall and awareness.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular, the delivery of our annual lecture programme educates members of the public, including young persons as described earlier in the annual report.

Achievements and performance

The Manchester Literary and Philosophical Society, founded on 28 February 1781, is the second oldest learned society in Britain. Many of the founding members were medical men, resident in the King St, Piccadilly area of the city; the earliest meetings took place in a room in the original Cross St Chapel, but in 1799 the Society moved to 36 George Street, which remained its home until the Blitz of 1940. From 1960-1980, the Society enjoyed the facilities of its rebuilt home, but since 1981 has not had its own premises. Today it operates from a shared office space based in Ancoats. To facilitate this, our archives have been stored at a facility specialising in heritage storage in Oxfordshire.

By the 1860s, membership had expanded to over 200 and included prominent merchants, engineers, and manufacturers. Women were not admitted to membership until the beginning of the 20th century. Many famous scientists, engineers, physicists, and mathematicians have been members of the Society, the most famous being John Dalton, the 'father of modern chemistry', a member from 1794 until his death in 1844. Much of his original research was done in a laboratory at the Society's George Street House.

Other notable past members include Dalton's gifted pupil James Prescott Joule, Peter Mark Roget, the originator of the Thesaurus; William Fairbairn the engineer; Henry Roscoe the chemist; Ernest Rutherford the nuclear physicist; Joseph Whitworth the precision engineer as well as Professor Tom Kilburn and Alan Turing, computing pioneers and Professor Sir Bernard Lovell.

Our achievement is our ability to produce lectures and events of the highest calibre on a wide and varied number of topics. To appreciate this, you need to visit our website to be able to review for yourself the work the society has done and proposes to do in the future.

Review of activities

As in previous years the Society again enjoyed a very varied and interesting programme throughout the year. Detailed below are reports from our sections detailing the activities during the year:

1. Arts

Committee membership

Celia Baker is Chair. Tony Jackson and Edwina Dyson will be stepping down this year. Other members are Manju Ghosh and new members Malcolm Raeburn, Charlotte Lanigan and Mike Tso.

I would like to express my thanks to Edwina Dyson and Tony Jackson who are retiring this year. Their support and suggestions have been invaluable. They will be greatly missed.

2023-24 Season Events

5 August 2023 Tour of Burgess Foundation (Extra Event)
11 September 2023 Bat Walk, Broadhurst Park (Extra Event)
18 September 2023 Art Gallery Tour - Conversations through time: Historic and Contemporary Art
September 2023 Theatre Group - Great Expectations
15 November 2023 Gallery tour -The Human Condition in four dimensions
21 November 2023 Lynne Dawson - The Voice
6 December 2023 Christmas Concert with The Lovenotes
1 February 2024 Sara Riccardi - Fruits of the Earth: Food and Art
19 February 2024 Mandy Barker- Plastic Ocean
7 March 2024 Cynthia Johnston - Getting Mediaeval with Stranger Things
11 June 2024 Michael Downes - Beethoven, Bayreuth, Bernstein, Berlin and Brexit: two hundred years of the Ninth Symphony
20 June 2024 Xiaoxiao Hou – Beyond the Score: Music and Dementia

Celia Baker
Chair – Arts Committee

2. Science and Technology

This year has seen a stimulating and diverse programme of events from Science and Technology and the Climate Change subgroup. There were seven lecture-based events and a climate change seminar. All are listed below with that presented by Tony Redmond being particularly memorable.

2023/24 Season Events

4 Oct 2023	Laurence Harwood	How can we achieve a sustainable nuclear fuel cycle?
6 Nov 2023	David Leigh	Creating the tiniest machines: harnessing molecular level motion.
16 Nov 2023	Elizabeth Bell	Engineering enzymes to reduce plastic waste.
6 Feb 2024	Leon Barron	What are you drinking? A look at chemicals in the urban water cycle.

12 Mar 2024	Tony Redmond	How can we help those in need during and after a humanitarian crisis?
24 June 2024	Jeff Forshaw	Black holes – the key to understanding the universe.
03 July 2024	Peter Gardner	Shedding new light on disease

Climate Change Online Seminar

17 June 2024 Seminar Effective carbon offset

I would like to express my thanks to Desmond Winterbone who has retired as a committee member having served as its Chair in the past. I must thank Melissa Lord and Martin Hunt for job-sharing the secretary's position and Martin Hunt and Brian Tyler for their efforts on the Climate Change Subgroup.

Committee membership

Changes in the committee for the 2023-2024 programme are as follows:

Brian Derby has agreed to join as a new member but because of the shortage of time to confirm this before the 2023 AGM, he has served as a co-opted member for 2023-2024.

Tea Milanovic who is studying chemistry at Imperial College London, has been studying in the USA and has not renewed her membership of the Man Lit and Phi. She has contributed to some of our meetings online, however.

Brian Tyler and Desmond Winterbone have remained as corresponding, non-voting, members and we have continued to benefit from their advice.

Committee for 2023-2024

Jim Thomas Chair (Feb 2019)
Dianne Bamber (May 2018)
Melissa Lord (co-opted)
Paul Miller (Feb 2017)
Peter Williams (Feb 2019)
Lesley Roberts (March 2021)
Martin Hunt (July 2021)
Tea Milanovic (May 2022)
Ambrose Smith (May 2023)
Brian Derby (co-opted September 2023)

Brian Tyler Corresponding member
Desmond Winterbone Corresponding member

Jim Thomas
Chair – Science and Technology Committee

3. Social Philosophy

2023/24 Season Events

A full programme of lectures and visits took place. Details as follows, including the Philosophy Forum seminars (organised for most of the year by Christopher Burke, who handed over to John Pickersgill Easter 2024)– all seminars took place at the friends Meeting House in Manchester.

21 September 2023 – ‘Mushroom Forage with Wild Gin at Fletcher Moss Park’. A fascinating walk around this area of Didsbury, Manchester, led by Colin Unsworth, a foraging expert.

3 October 2023 – ‘Seeing is believing’ – a Philosophy Forum seminar, led by Christopher Burke, discussing whether reality is veridical or virtual?

30 October 2023 – ‘In Conversation with Nazir Afzal, Chancellor of the University of Manchester’, at the Anthony Burgess Foundation. Radio and TV presenter Darryl Morris led the Chancellor in a wide-ranging discussion about his experience as a public Prosecutor, author, Chancellor, and much more.

2 November 2023 – a Philosophy Forum seminar entitled ‘Conscious Realism’ (a new kid on the metaphysics block) led by Christopher Burke.

5 December 2023 – a Philosophy Forum seminar – ‘Free will – reality or illusion’, led by John Pickersgill.

25 January 2024 – a Philosophy Forum seminar, ‘The Darkness at the Heart of Enlightenment: Kant’s Racism’ led by Professor Keekok Lee.

5 March 2024 – a Philosophy Forum seminar – ‘Phenomenology and Female Philosophers’ led by Sue Johnson

11 April 2024 – ‘Guided Tour of Victoria Baths’ led by Sheila Whitaker. A restoration project of a truly historic Manchester building.

25 April 2024 – a Philosophy Forum seminar – ‘From Earth to Earth via Heaven’, led by Professor Cigdem Balin, touching on anthropology and various theistic beliefs.

2 May 2024 – ‘Human Interactions and the Implications for Ethical and Responsible RAI’ by Dr Emily C Collins, at the Cross Street Chapel. A fresh look at Artificial Intelligence and what the future of this may hold.

4 June 2024 – a Philosophy Forum seminar – ‘The Sad Truth about Truth’, based on a paper by Christopher Burke and led by John Pilkington.

6 June 2024 – ‘Spying through a Glass Darkly’ by Professor Cecile Fabre at the Anthony Burgess Foundation. This was all about espionage, and also whether this could be morally justified?

Committee membership

I am currently the Chair, with the committee comprised of Philip Hulme (Secretary), Peter Barnes, Sheila Whitaker, Ian Cameron, and John Waterton. The Philosophy Forum is administered by John Pickersgill (since Easter 2024), Robert Mears Peter Barnes, Susan Hilton and Richard Remelie.

If any Lit & Phil member would like to join either the SP committee or the PF Admin Group we would be very happy to hear from you.

Dr Susan Hilton
Chair – Social-Philosophy Committee

4. Council

Council delivered a series of additional events from formal lectures and meetings to informal social activities. They were generally well received and considered to offer a good range of topics, contributors and formats.

6 September – Welcome Back Social

19 September – AGM at the Royal Northern College of Music

19 September – Delivering Greater Manchester’s Integrated Care Strategy

27 September – Manchester, the slave trade, and the Manchester Lit & Phil, (Panel Discussion)

13 October – Guided walk - Manchester and Slavery: abolitionists and manufacturers

26 October – Northerners: from the Ice Age to the Present Day - Lit & Phil Local Event

30 November – The Chinese in Britain – The Latest Chapter

12 December – Reparations for our slavery links - how might they work?

9 March – Seeing Britain through the eyes of an insider/outlier: in conversation with Yasmin Alibhai-Brown – a collaboration with MACFEST

18 April – *The Percival Lecture* South Africa’s Modernism, Modernism’s South Africa – University of Salford

7 June – Universally Manchester – a collaboration with the University of Manchester to mark its 200th anniversary

15/16 June – We Invented the Weekend Festival – a collaboration with University of Salford

Programme events for 2024/5 have been scheduled for the Autumn and are in preparation for the Spring and Summer.

Peter Wright
President

Financial review

The year 2023-24 has been a year of transition for the Manchester Lit & Phil (MLP). Our new President was elected with a manifesto to review and overhaul the operations of the society as the operating model is not sustainable in the long term as our expenditure significantly exceeds our income.

This year we have concentrated on managing the cost base while income has remained broadly flat. The operating deficit (excluding investment returns) has reduced from £119.6k to £100.3k. This compares to a budgeted deficit of £127.4k. This year included an exceptional charge for amortisation of the website, following the Trustee's reappraisal of its useful life. Before amortisation the operating deficit for the year was £79.4k (2023 - £115.9k).

In 2024-25 our focus will shift towards income generation and at the same time, increasing our reach, while continuing to drive down our cost base.

Further details of this have been provided in the Treasurer's report.

Investment policy and returns

The Society has adopted a total return approach for its investment portfolio. As permitted by the Society's memorandum and articles of association, the trustees have given Brewin Dolphin discretion to manage the portfolio within an agreed risk profile working towards a target return.

Our investment managers recommended that we invest a proportion of the portfolio in relatively risk-free gilts which can be drawn down to cover operating deficits while we stabilise the society's finances. This leaves a balance of c £1m. We are working on the basis that we can expect an average return of c 3% pa over inflation which can contribute to our charitable activities, while protecting the value of our portfolio.

In 2023-24 our net return on our portfolio was £159.1k compared to £91.7k in 2022-23. The income was £28.7k (2023 - £23.2k). We withdrew £70k from the portfolio to cover our operating deficit, a significant reduction on 2023 when we withdrew £135k. The value of our portfolio, including cash held with investors at 30 June 2024 was £1,364.1k (2022 - £1,275.7k).

Risk management

Systems and controls have been and are being established to mitigate risks and will be periodically reviewed to ensure that they meet the needs of the Society.

Safeguarding

As an educational charity which engages with young people for some events, Council is fully aware of its responsibilities towards younger people and to this end has a Safeguarding and Child Protection policy which is reviewed annually. In January 2023, the Society became a member of SafeCiC, a charity specialising in providing support to organisations on Safeguarding matters. The policy document has been revised to reflect their recommendations.

GDPR

The Society is compliant with the General Data Protection Regulation applicable from May 2018.

Reserves policy

Reserves consist of a designated expendable endowment fund; that is a fund whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

The Society has used the capital of the fund to support the Society's growth ambitions over the past couple of years. The Society aims now at reducing its use of the capital and has segregated its portfolio into an element (the Gilts portfolio) where the capital can be used in the next three years to support the Society while it works to a sustainable operating model with the balance (the Main portfolio) to be maintained in the long term and whose returns can be used to support the Society's activities in the longer term.

The trustees will continue to manage reserves by careful stewardship of the Society's resources and controls over expenditure.

All of the Society's reserves (£1,376,072 at 30 June 2024 and £1,317,240 at June 2023) are unrestricted for use by the Society as it sees fit. All reserves are considered free and liquid as they are represented by listed investments that can be realised quickly through their sale. The investment values have grown over the year.

Memorandum and Articles of Association

These were updated, revised and approved at the AGM of the Society on 7 November 2017.

Structure, governance and management

The Society is a registered charity and is incorporated under the Companies Act as a company limited by guarantee. The guarantee of each Trustee is limited to £10 and is payable in the event of the Society being wound up and being unable to meet its debts and liabilities. The organisation is overseen by a Council, whose members are elected at the Society's Annual General Meeting in accordance with the articles. The President and Vice Presidents serve for a period of two years. The Chairman of each Section is a full member of Council by the right of that office.

The governance of the society has been disrupted by the lack of a full-time treasurer and the transition to a new Hon Secretary, and their subsequent resignation. The treasurer role is now filled but the search for a full-time secretary is ongoing.

The staffing of the society has changed over the last 12 months, we have outsourced accounting and payroll. We are looking at changing the event / membership support model. This will then leave us with one full-time member of staff. We are reviewing the operating model to formalise the remote working option, balancing this with the needs of the society.

In 2025 we will need to review the articles and guidelines to bring them update and make them reflect the new realities.

Trustees

The Trustees who served in the year are set out on page 2. Trustees are all familiar with the operations of the Society and are guided by the officers in matters relating to their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, budgets and the financial performance of the Society. Trustees are encouraged to attend external training events, where these may be appropriate to their role.

Trustees are recruited from our membership base. The Memorandum and Articles of Association determine the length of office for Trustees. As periods of office come towards their expiry date, succession is planned via discussion with members to identify candidates and then, if required, a vote by members at the AGM to appoint them to the Board.

Recruitment of Trustees is still proving challenging. We also need our trustees to take more ownership of the process and results. The trustees are legally responsible for the performance of the society so active engagement and ownership is important. The council owns all of our decisions, our support team are there to advise, contribute and execute.

Proposals will be made regarding the structure following benchmarking with other charities and internal consultation.

Independent Examiners

A resolution to empower the President and the Hon Treasurer to make arrangements for the appointment of a new Independent Examiner [was approved at the Annual General Meeting]. We will be reviewing all of our external relationships including the Independent Examiners reporting on the last set of accounts during 2024/25, we have informed them of this intention.

Statement of Trustees' responsibilities

United Kingdom company law requires the directors of a charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of that financial year and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation;
- observe the methods and principles of the Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

In accordance with Company Law, as the Society's directors, we confirm that:

- so far as we are aware, there is no relevant information of which the Society's Independent Examiners are unaware
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Society's Independent Examiners are aware of that information
- These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.



Peter Wright

By order of the Trustees
President
Council – 9 September 2024

Independent Examiner's Report to the Trustees of The Manchester Literary and Philosophical Society

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of Manchester Literary and Philosophical Society (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Manchester Literary and Philosophical Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Manchester Literary and Philosophical Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H. E. Binns

.....
Helen Binns FCA
Chartered Accountant
Beever and Struthers
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

Date 17 October 2024

The Manchester Literary and Philosophical Society

Statement of Financial Activities / Income and Expenditure Account Year ended 30 June 2024

UNRESTRICTED FUNDS			
	Note	2024	2023
		£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	516	567
Other income	3	60	30
Investments	4	28,662	23,220
Charitable activities	5	44,526	43,355
TOTAL		<u>73,764</u>	<u>67,172</u>
EXPENDITURE ON			
Raising funds	6	8,583	(8,842)
Charitable activities	7 & 8	145,397	(163,519)
TOTAL		<u>(153,980)</u>	<u>(172,361)</u>
NET CHARITABLE EXPENDITURE		(80,216)	(105,189)
Net (losses)/gains on investments		139,048	77,368
NET MOVEMENT IN FUNDS		<u>58,832</u>	<u>(27,821)</u>
TOTAL FUNDS BROUGHT FORWARD		1,317,240	1,345,061
TOTAL FUNDS CARRIED FORWARD		<u>1,376,072</u>	<u>1,317,240</u>

All the above results derive from continuing operations. There are no other recognised gains and losses other than the results for the above year.

The notes on pages 18 to 25 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Balance sheet As At 30 June 2024

	Note	2024	2023 (As restated) £
FIXED ASSETS			
Tangible assets	10	-	-
Investments	11	1,364,106	1,275,679
Investment in Subsidiary	12	100	100
Intangible assets	13	12,326	33,281
		<u>1,376,532</u>	<u>1,309,060</u>
CURRENT ASSETS			
Debtors	14	3,771	1,935
Cash at bank and in hand		4,902	15,227
		<u>8,673</u>	<u>17,162</u>
CREDITORS: amounts falling due within one year	15	(9,133)	(8,982)
NET CURRENT ASSETS		<u>(460)</u>	<u>8,180</u>
TOTAL NET ASSETS		<u>1,376,072</u>	<u>1,317,240</u>
FUNDS OF THE CHARITY			
Unrestricted funds			
Designated Expendable Endowment	18	1,376,072	1,317,240
TOTAL FUNDS		<u>1,376,072</u>	<u>1,317,240</u>

For the year ending 30 June 2024, the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Trustee' responsibilities

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees (who are also directors) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements on pages 16 to 25 were approved and authorised for issue by the Trustees at a Council meeting held on Monday 9 September 2024 and signed on its behalf by:

PETER WRIGHT



President

ALISON CAREY



Treasurer

Company Registration Number 9330.
Registered Charity Number 235313.

The notes on pages 18 to 25 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Notes to the financial statements Year ended 30 June 2024

1. Charity status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charitable company in the event of liquidation.

The address of its registered office is:

c/o The Portico Library
57 Mosley Street
Manchester, M2 3HY

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Manchester Literary and Philosophical Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The accounts are presented in sterling (£). The accounts for the subsidiary company have not been consolidated as the subsidiary is dormant and the balances are not considered material.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any material areas of uncertainty that affect the carrying value of assets held by the charitable company.

Incoming Resources / Debtors and Prepayments

All incoming resources are included in the Statement of Financial Activities and include:

- **Investment income**
Investment income is accounted for when received.
- **Legacies**
Legacies and donations are accounted for when receivable by the Society.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2024

- **Subscriptions**

Subscriptions are accounted for when receivable.

Like last year, we have not made a claim for Gift Aid, due to increased income from ticket sales to the public. This decision was made based on current tax legislation for Charities, donations and benefits for donors.

- **Debtors**

Any debtors or prepayments due to the Society are valued at the amount due net of any applicable discounts.

Resources Expended / Creditors

All expenditure is accounted for on an accruals basis and includes:

- **Charitable expenditure**

Charitable expenditure includes all expenditure directly related to the objectives of the Society.

- **Governance Costs**

Governance costs represent expenditure incurred in the management of the Society's assets and compliance with constitutional and statutory requirements.

- **Creditors**

Any creditors for which the Society is liable are based upon obligations arising from some past event or service provided which has not been settled in cash by the year end.

- **Cash and Cash Equivalents**

Cash and Cash Equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structures

- **Restricted funds**

Restricted funds arise where the use has been restricted by the donor or by the terms of an appeal. The Society currently has no restricted funds.

- **Unrestricted funds**

The designated expendable endowment fund represents funds whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

- **Tangible fixed assets**

The Society capitalises individual assets with a cost in excess of £5,000. All assets acquired below this figure will be written off to the Income & Expenditure account in the year of acquisition.

Any items requiring capitalisation will be written off over their useful life. For computer equipment this will be straight line over three years and for all other assets, straight line over ten years.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2024

- **Intangible asset**

The website costing £36,979.20 are stated in the Balance Sheet less accumulated amortisation. The Trustees have reassessed the useful life of the website and estimated that it is three years rather than 10 years. The amortisation in the current period reflects this re-assessment.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost less any estimated residual value over the website expected useful life as follows:

Asset class: Website

Amortisation method: 3 years straight line

- **Investments**

Investments are stated at market value. Realised and unrealised gains and losses are shown in the statement of financial activities. Investments have been restated to include cash held as part of the portfolio.

- **Taxation**

The company is a registered charity and income and gains of the charity are exempt from taxation to the extent they are applied to the charitable objectives.

- **Operating Leases**

Rentals under operating leases are charged to the statement of financial activities in the year to which they relate.

- **Cashflow Statement**

The Society has taken advantage of the exemption referred to in FRS102, Section 7, in not preparing a cashflow statement.

3. **Donations and sundry income**

	2024	2023
	£	£
Donations and legacies	516	567
Other income	60	30
	<u>566</u>	<u>597</u>

4. **Income from investments**

	2024	2023
	£	£
Listed investments	<u>28,662</u>	<u>23,220</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2024

5. Income from charitable activities

	2024 £	2023 £
Membership subscription	37,378	35,237
Tickets to events	7,070	8,040
Sale of memoirs	78	78
	<u>44,526</u>	<u>43,355</u>

6. Costs of generating funds

	2024 £	2023 £
Investment management fees	<u>8,583</u>	<u>8,842</u>

7. Costs of charitable activities

	2024 £	2023 £
Costs of Society's activities	<u>145,397</u>	<u>163,519</u>

8. Analysis of total resources expended

	2024 £	2023 £
Charitable expenditure		
Amortisation of website	20,955	3,698
Rent	10,645	11,406
Legal & professional fees	6,541	4,853
Website & IT charges	8,350	8,379
Staff costs and outsourced services	74,417	87,413
Functions and meetings costs (including council meetings in 2023)	11,299	29,300
Council meetings	2,392	
Research costs	336	140
Library	(153)	17
Printing of memoirs	(465)	2,294
Programmes/ Promotional Expenses	3,990	8,092
Stationery and photocopying	282	530
Postage, telephone and equipment hire	779	612
Insurance	1,729	1,570
Independent examination fee	2,302	2,358
Bank charges	1,790	2,566
Sundries	57	186
Repairs and renewals	152	105
Total	<u>145,397</u>	<u>163,519</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2024

The amortisation charge in 2024 reflects the change in the assessment of the useful life of the intangible assets as set out in Note 2.

9. Information regarding employees and trustees

	2024 No	2023 No
Average number of employees during the year:		
Administration	2.2	2.9

The full-time equivalent number of staff was 2.0 in 2024 (2.9 in 2023). Two staff members worked on a full-time basis and one on a part time basis.

	£	£
Staff costs (included within staff costs and outsourced services in Note 8) comprise:		
- Salaries	69,183	83,061
Social security costs	2,654	2,367
Employers' Pension contribution – defined contribution plan	1,667	1,867
	73,504	87,295

No employee received total employee benefits in excess of £60,000.

There are no Key Management Personnel other than the Trustees.

No Trustees or person related or connected by business to them, has received any remuneration from the Society during the year. One trustee was reimbursed travel expenses of £61.34 (2023: £0).

10. Tangible fixed assets for use by the society

The Society has a capitalisation threshold for individual assets acquired at £5,000. All assets acquired below this figure are be written off to the Income & Expenditure account in the year of acquisition. No purchases were made during 2023 in excess of this threshold.

11. Investments held as fixed assets

	Listed investments £	Cash £	Total 2024 £
Total investments			
Market value at 1 July 2023	1,257,410	18,269	1,275,679
Additions at cost	732,193	(732,193)	-
Disposals at carrying value	(782,976)	782,976	-
Net gain/(loss) on valuation	139,048	-	139,048
Income from investments	-	28,662	28,662
Investment management fees	-	(8,583)	(8,583)
Accrual for investment management fees	-	(700)	(700)
Transfers out	-	(70,000)	(70,000)
	1,345,675	18,431	1,364,106
Market value at 30 June 2024	1,345,675	18,431	1,364,106
Historical cost at 30 June 2024	1,175,525	18,431	1,193,956

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2024

	Listed investments £	Cash £	Total 2023 £
Total investments			
Market value at 1 July 2022	1,265,570	52,383	1,318,133
Additions at cost	475,993	(475,993)	-
Disposals at carrying value	(561,701)	561,701	-
Net gain/(loss) on valuation	77,368	-	77,368
Income from investments		23,220	23,220
Investment management fees		(8,842)	(8,842)
Accrual for investment management fees		800	800
Transfers out		(135,000)	(135,000)
	<u>1,257,410</u>	<u>18,269</u>	<u>1,275,679</u>
Market value at 30 June 2023	<u>1,257,410</u>	<u>18,269</u>	<u>1,275,679</u>
Historical cost at 30 June 2023	<u>1,193,956</u>	<u>18,269</u>	<u>1,215,955</u>

Transfers out of the investment portfolio were made to cover the net operating deficit.

Investments were revalued at middle market value at the year-end as determined by Brewin Dolphin.

The listed investment portfolio is structured as follows:

	2024 £	2023 £
Direct investment	711,147	556,402
Indirect investment	634,528	701,008
	<u>1,345,675</u>	<u>1,257,410</u>

The listed investments held as fixed assets are subdivided as follows:

	2023 £	2023 £
Investment assets in the UK	558,377	309,751
Investment assets outside the UK	787,298	947,659
	<u>1,345,675</u>	<u>1,257,410</u>

12. Investment in Subsidiary

	2024 £	2023 £
Investment in Manchester Literary and Philosophical Publications Limited	100	100
	<u>100</u>	<u>100</u>

The investment represents 100% of the Ordinary Share Capital of 100 shares of £1 each of the Company. Manchester Literary and Philosophical Publications Limited is currently dormant. The Company number is 01667171. The net assets of the company at 30 June 2024 was £100 (2023: £100)

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2024

13. Intangible assets

	Website
Cost	£
At 30 June 2023	36,979
Additions	-
At 30 June 2024	<u>36,979</u>
Amortisation	
At 30 June 2023	3,698
Charge for the year	20,955
At 30 June 2024	<u>24,653</u>
Net Book Value	
At 01 July 2023	<u>33,281</u>
At 30 June 2024	<u>12,326</u>

14. Debtors

	2024	2023
	£	£
Debtors and prepayments	<u>3,771</u>	<u>1,935</u>

Debtors relate to sundry amounts that were prepaid on services delivered to the Society at 30 June 2024.

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accounts payable	1,489	-
Accruals	5,489	7,339
Income received in advance	1,267	-
Other creditors	888	1,643
	<u>9,133</u>	<u>8,982</u>

16. Operating lease commitments

The Society has no operating lease commitments.

17. Related parties

There were no related party transactions with the Trustees during the year (2023: nil)

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2024

18. Statement of Funds

Unrestricted Funds	1 July 2023 £	Incoming Resources £	Expenditure £	Amortisation in the year £	Net gains/ (Losses) £	30 June 2024 £
Designated Expendable Endowment	1,317,240	73,764	(133,025)	(20,955)	139,048	1,376,072
Total Funds	1,345,061	73,764	(133,025)	(20,955)	139,048	1,376,072
Unrestricted Funds	1 July 2022 £	Incoming Resources £	Expenditure £	Accumulated amortisation £	Net gains/ (Losses) £	30 June 2023 £
Designated Expendable Endowment	1,345,061	67,172	(168,663)	(3,698)	77,368	1,317,240
Total Funds	1,345,061	67,172	(168,663)	(3,698)	77,368	1,317,240

THE MANCHESTER LITERARY AND PHILOSOPHICAL SOCIETY

England & Wales - Charity number 235313

Accounts

**Manchester
Lit&Phil**

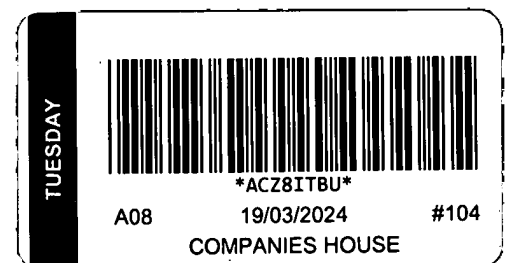
**Manchester Literary and
Philosophical Society**

**Annual Report and
Accounts**

**for the year ended
30 June 2023**

Registered office
COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

Company Registration No. 9330
Registered Charity No. 235313



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Reference and administrative details

Trustees (directors) who served during the period:

Peter Wright
Ian Cameron
Cigdem Balim
Christine Mbarga
Trevor Rees
Dhun Daji
Michael Tso
Dianne Bamber
Peter Carstensen
Manju Bhavnani
Alan Wareham
Charlotte Lanigan
Jim Thomas

Celia Baker

Dr Susan Hilton

President

Peter Wright

Independent Examiner

Helen Binns FCA
Beever and Struthers
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

Company Registration Number:

Charity Registration Number:

Principal Office:

Chairman and President
Immediate Past President and Vice-President
Honorary Secretary – Elected 19 September 2023
Honorary Treasurer (elected 25 April 2022)
Honorary Treasurer
Elected 24 January 2022
Elected 20 September 2022
Elected 20 September 2022
Elected 24 July 2023
Elected 24 July 2023
Elected 24 July 2023
Elected 24 July 2023
Chair – Science and Technology Section
Committee
Chair – Arts Section Committee (elected 2nd
August 2022)
Chair– Social Philosophy Section Committee
(elected 2nd August 2022)

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Investment managers

Brewin Dolphin
1 The Avenue
Spinningfields Square
Manchester
M3 3AP

00009330

235313

COLONY Jactin House
24 Hood Street, Ancoats
Manchester M4 6WX

President's Report

Overview

In 2022/23 we made some progress towards delivering the key aims of our adopted Strategic Plan, focusing on growing and diversifying our audiences and Society membership.

Our successes included:

- An integrated and expanded programme of events with some excellent speakers and topics attracting bigger and more diverse audiences
- Introduction of a popular new Philosophy Forum
- A tentative return to social activity
- Better marketing of events through our new website and media
- Improved recruitment
- A consultancy study into our structure and operations
- Publication of our study into links with the slave trade
- Development of links with like-minded organisations.

Council adopted a comprehensive Business Plan for the year that set out detailed proposals for improving governance, management, programme, marketing and finance. But delivery in many of these areas was interrupted and progress was disappointing.

Problems arose from the loss of key Council officers through resignation and sickness and our failure to find suitable replacements. As a consequence, our communications and working links were overstretched and often ineffective. I would like to take this opportunity to thank all of those Society members and staff who worked through this difficult period to sustain our programme and enhance our reputation.

In difficult economic times and a competitive world our financial viability remains under threat. We have the plans in place to address this and are now focused on the recruitment of key individuals to support delivery.

The Year Ahead

Council will be restructured, taking account of the findings of our consultancy study and our experience from the past year, to accelerate the delivery of our adopted strategic aims and to secure our financial viability.

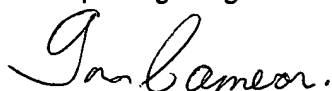
A new President will be appointed to succeed me at the end of my term of office.

A new Executive Group will be established within Council to manage the key elements of our Society, including management of our professional staff and volunteers, our commercial activities, our programme and our marketing.

The roles of Officers and elected members of Council will be refreshed, and a support network of volunteers will be established to support Council, our Sections and our Office.

Our recruitment campaign is well advanced. Recruits will bring fresh ideas and techniques to our operations while respecting the great traditions of the Lit & Phil.

Ian Cameron



President (to 14 August 2023)

Treasurer's Report

As mentioned in the President's report, 2022-23 has been a difficult year for the Manchester Lit & Phil (MLP). Internal and external constraints meant that the Society had to adapt to changing circumstances and plans. Overall, our financial performance is largely consistent with our original plans, the Society had a net operational deficit of £105,189 in the year, in line with a budget of £109,666. However, how the money was spent hasn't been necessarily be in line with our original plans though decisions were made through the appropriate channels and procedures.

During 2023, the key elements of our change strategy and their impact on our financial performance were as follows:

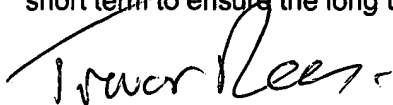
- Development of the new website and branding – the website was delivered on time by Spy Studio. Additional costs were approved to develop a few features that were not in the original website developer's remit.
- Website on-going maintenance – additional budget was approved to ensure the website regular maintenance, and thus ensuring its longevity.
- Change in promotional activities – decision was made to abandon termly printed programmes, to save costs. This decision didn't have any negative outcomes in terms of new memberships or events attendance. The budget was used instead fund other promotional activities, such as partnering with The Mill, a local newspaper.
- Working with KiN – Council approved additional budget to continue working with KiN until end of 2023, a business development agency that MLP worked with end of 2022 using funds received from the Skills for Growth scheme. KiN has been advising and supporting Council and staff through this period of changes.
- Staff costs – the original plan was to develop the assistant role to a manager role, but the structural re-organisation and review of staff roles was delayed, so this hasn't happened.
- Increased revenue from membership and ticket sales. As noted in last year's Accounts, MLP isn't claiming Gift Aid on our subscription income. Subscription income in 2023 increased from £27,179 to £35,237. At the same time, income generated by ticket sales rose from £4,831 in 2022 to £8,040 in 2023.

While this latest point is encouraging, it is clear that the income from subscriptions and ticket sales will not be enough to ensure the financial viability of our operations. There are plans to 1. diversify our income streams in the medium term, 2. decrease our expenditures.

Like last year, funding our operations comes from investment portfolio. While in 2022 market uncertainties combined with additional withdrawals caused the net value of our portfolio to fall, 2023 saw a small improvement. We have continued to make additional withdrawals from the fund through the year to fund our change programme, but the net value of our portfolio rose by £77,368. The short-term outlook for markets looks promising and we remain confident that in the medium to long term, markets will continue to recover and so will the value of our investment portfolio.

We will be working more closely with Brewin Dolphin in 2023, by giving them more visibility on cash expenditures and more regular contact.

In conclusion, 2023 was a year which saw the Society continue to control its expenditure within its budget and make investments to help us deliver the strategic plans. But it is clear that MLP cannot continue operating at the current level of deficit, and that actions should be taken in the short term to ensure the long term survival of the organisation.



Trevor Rees
Honorary Treasurer

Income and expenditure account for the year ended 30 June 2023

	2023 £	2022 £
INCOME		
Subscriptions and Gift Aid	35,237	27,129
Investment income	23,220	22,448
Donations & legacies	567	6,000
Other income	8,148	5,550
TOTAL INCOMING RESOURCES	67,172	61,127
Expenditure		
<u>Function costs</u>		
Functions and meeting costs	29,300	31,183
Research costs	140	835
Printing of Memoirs	2,294	1,827
Programmes/Promotional Expenses	8,092	11,538
	39,826	45,383
<u>Office costs</u>		
Rent and services charges	11,406	10,000
Office relocation	-	322
Heat and light	-	-
Website and IT costs	8,379	16,501
Staff costs	87,413	75,495
Library	17	15
Stationery and photocopying	530	556
Postage, telephone and equipment hire	612	1,615
Insurance	1,570	1,231
Sundries	186	152
Repairs and renewal	105	-
Website amortisation charges	3,698	-
	113,916	105,887
<u>Society costs</u>		
Legal and professional fees	4,853	66
Independent examination fee	2,358	2,770
Investment management fee	8,842	10,796
Bank charges/PayPal	2,566	1,627
	18,619	15,259
TOTAL COSTS	172,361	166,529
Net operating deficit	(105,189)	(105,402)
Net investment (losses)/gains	77,368	(184,764)
Net movement in funds	(27,821)	(290,166)

Trustees' / Directors' report 2022-23

The Trustees, who are directors for the purposes of company law, present their annual report and the financial statements for the year ended 30 June 2023 and confirm that they comply with the requirements of the Charities Act 2011 and the Charities SORP (FRS102).

Objectives and activities

As determined by the Society's memorandum and articles of association the Society is established for the object of promoting the advancement of education and the widening of public interest in and appreciation of any form of literature, science, the arts and public affairs through a series of public lectures presented throughout the year.

In 2022-23, the Society delivered nearly twice the number of events compared to last year. These events were a mix between the usual talks, and smaller scale events, such as the very popular Philosophy Forum sessions.

The programme for the Autumn term of our 2023-24 programme year is close to being finalised. It will include the usual talks but also smaller scale events, which will provide more opportunities for attendees to explore ideas together.

From January 2024 onwards, the Society will introduce a themed approach to programming. The first theme selected is 'Environment'. Good progress has been made, with one high-profile speaker already booked.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular, the delivery of our annual lecture programme educates members of the public, including young persons as described earlier in the annual report.

Achievements and performance

The Manchester Literary and Philosophical Society, founded on 28 February 1781, is the second oldest learned society in Britain. Many of the founding members were medical men, resident in the King St, Piccadilly area of the city; the earliest meetings took place in a room in the original Cross St Chapel, but in 1799 the Society moved to 36 George Street, which remained its home until the Blitz of 1940. From 1960-1980, the Society enjoyed the facilities of its rebuilt home, but since 1981 has not had its own premises. Today it operates from a shared office space based in Ancoats. To facilitate this, our archives have been stored at a facility specialised in heritage storage in Oxfordshire.

By the 1860s, membership had expanded to over 200 and included prominent merchants, engineers, and manufacturers. Women were not admitted to membership until the beginning of the 20th century. Many famous scientists, engineers, physicists, and mathematicians have been members of the Society, the most famous being John Dalton, the 'father of modern chemistry', a member from 1794 until his death in 1844. Much of his original research was done in a laboratory at the Society's George Street House.

Other notable past members include Dalton's gifted pupil James Prescott Joule, Peter Mark Roget, the originator of the Thesaurus; William Fairbairn the engineer; Henry Roscoe the chemist; Ernest Rutherford the nuclear physicist; Joseph Whitworth the precision engineer as well as Professor Tom Kilburn and Alan Turing, computing pioneers and Professor Sir Bernard Lovell.

Our achievement is our ability to produce lectures and events of the highest calibre on a wide and varied number of topics. To appreciate this, you need to visit our website to be able to review for yourself the work the society has done and proposes to do in the future.

Review of activities

As in previous years the Society again enjoyed a very varied and interesting programme throughout the year. Detailed below are reports from our sections detailing the activities during the year:

1. Arts

Committee membership

Celia Baker is Chair. Joanna Lavelle, David Shreeve and Patricia McWilliam-Fowler will be stepping down this year. Tony Jackson and Edwina Dyson have agreed to stay on an extra year to ensure continuity but will need permission from Council to stay on. Other members are Manju Ghosh and Jim Howell. We will need to attract new members.

2022/23 Season Events

19 September 2022 – Theatre Group - Group discussion about The Glass Menagerie with Tony Jackson and Joanna Lavelle
1 November 2022 – Lynne Gibson MBE - Double Dutch "Still Life"
9 and 30 November 2022– Tours of Manchester Art Gallery (MAG) with John Ward
16 December 2022 - The Figgy Pudding Collective - A celebration of the music of Christmas
25 January 2023 – Professor Hannah Barker - Exploring the past through objects: Religious faith in Northern towns during the Industrial Revolution
3 April 2023 – Theatre Group - Group discussion about 'Cat on a Hot Tin Roof'
19 April 2023 - Theatre Group – Group visit to 'Cat on a Hot Tin Roof' at the Royal Exchange Theatre
25 April 2023 – Theatre Group – Post visit discussion
4 May 2023 – Frank Vigon - Renaissance Architecture
20 May 2023 – Theatre Group – Group visit to 'Can't Pay Won't Pay' at the Royal Exchange Theatre
22 May 2023 – Theatre Group - Post visit discussion
8 June 2023 – Dr Claire Reddeman - A Curious Person's Guide to Digital Art.
15 August 2023 - Tour of International Anthony Burgess Foundation

Celia Barker
Chair – Arts Committee

2. Science and Technology

This year has seen an enjoyable programme of events from Science and Technology and the Climate Change subgroup. There were five standard events and four climate change seminars. All are listed below.

The highlight of the season was the Dalton Lecture in March at the RNCM, where we awarded the Dalton Medal to Sir Paul Nurse. There were 142 attendees in total and a group of us, including Sir Paul, had an excellent meal afterwards at the Midland Hotel.

Reports have been written for all events and submitted for inclusion in the Memoirs.

On 19th March members of the committee attended the Rochdale Science Festival, organised by Mohammed Rahman, Founding Director of the Rochdale Science Initiative. This was a very stimulating experience, with families from different ethnic backgrounds enjoying the various science related activities on offer. The Manchester Lit & Phil stall was well attended and provided much entertainment. A further event on July 23rd, again organised by Mohammed, will also be attended by members of the committee. It is hoped that we will contribute to other such events in the future.

2022/23 Season Events

5 Oct 2022	Catherine Noakes	Pandemic resilience: How to control a virus
6 Dec 2022	Laurence Harwood*	How can we achieve a sustainable nuclear fuel cycle?
18 Jan 2023	Simon Hiscock	The secret of biodiversity and evolution in plants
8 March 2023 (Dalton Lecture)	Sir Paul Nurse	What is life?
12 April 2023	Helen Fricker	Demystifying Antarctica: What we've learned and what comes next
18 May 2023	Peter Sasieni	Revolutionising cancer screening

* Postponed until next season

Climate Change Seminars

26 Sept 2022	Seminar	Reducing your carbon footprint: Electric Vehicles
28 Nov 2022	Seminar	Reducing your carbon footprint: air and ground source heat pumps
20 Feb 2023	Seminar	Reducing your carbon footprint: food and climate change

Finally, I would like to express my thanks to Minaxi Desai who has retired as committee member and has made many valuable suggestions for speakers over the years. Also, to Martin Hunt and Brian Tyler for all their efforts on the Climate Change Subgroup. Thanks also to Diana Leitch for all her work in obtaining the engraved Dalton medal at short notice for presentation at the Dalton Lecture. Lastly, but by no means least, many thanks go to Lesley Roberts who has been a very efficient secretary and will be much missed. Her hard work, whilst battling with ill health, has been much appreciated.

Committee membership

Changes in the committee for the 2023-2024 programme are as follows:
Dianne Bamber is to step down as Chair as the 3-year term of office has been completed.
Jim Thomas is to replace Dianne Bamber as Chair.
Lesley Roberts is to step down as Secretary. As yet there is no replacement.
Minaxi Desai has retired from the committee.
We have a new member: Dr Ambrose Smith.

Committee for 2023-2024

Jim Thomas Chair (Feb 2019)
Dianne Bamber (May 2018)
President (President -ex-Officio) – this may be subject to change under a new structure
Melissa Lord (co-opted)
Paul Miller (Feb 2017)
Peter Williams (Feb 2019)
Desmond Winterbone (October 2016)
Lesley Roberts (March 2021)
Martin Hunt (July 2021)
Tea Milanovic (May 2022)
Ambrose Smith (May 2023)

Dianne Bamber
Chair – Science and Technology Committee

3. Social Philosophy

2022/23 Season Events

A full programme of lectures and visits took place. Details as follows –

18 October 2022 – ‘Between God and Atheism’ – Philip Goff and Jack Symes headed a lively philosophical debate. Venue – Bridge 5 Mill.

29 November 2022 – ‘Global Citizen: reporting for duty’ - Engineer Yewande Akinola presented an inspiring look at the changing face of living in a connected world, and the opportunities it brings. Venue – National Football Museum.

9 February 2023 – ‘Will humans become extinct through climate change?’ – Dr Anders Sandberg – an informed look at this possibility; and if so, when? Venue – Halle St Peters.

15 March 2023 – ‘The Great Miss Lydia Becker’ – Joanna Williams – a detailed look at the 19th Century original campaigner for women’s votes, and many other rights. Venue – Cross Street Chapel.

6 April 2023 – ‘Can routine screening for Down’s Syndrome be ethically justified?’ – Professor Becki Bennett – a thought-provoking bioethical debate around all screening in the antenatal period. Venue – Halle St Peters.

10 May 2023 – ‘Feminist activism in Greater Manchester: past, present and future’ - Helen Pankhurst and Joanna Williams - discussed the Pankhurst family legend, and the ongoing fights for women’s rights in many walks of life, along with a lively debate from the audience. Venue – International Anthony Burgess Foundation, Manchester.

During the year the Philosophy Forum has met regularly, every 4-6 weeks, taking the form of a seminar group, discussing a themed paper each time. This is administered by the Philosophy Forum administration group, headed by Christopher Burke.

Committee membership

I am currently the Chair, with the committee comprised of Philip Hulme (Secretary), Peter Barnes, Sheila Whitaker, Pierre Waugh, Vienna Borowska and John Waterton, along with Ian Cameron, the Society President, who is an ex-officio member.

John Waterton has recently joined the committee so will need to be formally elected. We would also be happy to consider applications from other members who wish to join the committee. The Philosophy Forum administration group is headed by Christopher Burke, along with Peter Barnes, Robert Mears, John Pilkington, Ian Cameron and me.

Dr Susan Hilton
Chair – Social-Philosophy Committee

4. Council

Council delivered seventeen events in total, including eight formal lectures and a range of other events including visits and social gatherings. There was generally considered to be a good range of topics, a high quality of speakers overall and a number of exceptional events.

13th September – Welcome Back Social – Members were entertained in perfect evening sunshine on the roof of our Ancoats office building, with a number of eminent guests including the Irish Consul.

20th September – AGM – Our AGM was held at The Royal Northern College of Music, followed by a reception for members

20th September – *Why Performing Arts Still Matter in a Changing World* – Prof Linda Merrick of the RNCM delivered an entertaining and thought provoking lecture with musical input from her talented students.

29th September – Avro Tour – Our former President, Sue Hilton led a popular and informative tour of the Avro Museum.

13th October – *The Northern Powerhouse: Where Are We Now?* – Lord Jim O'Neill of Gatley delivered a tour de force presentation of his personal involvement with successive governments and his hopes for the future.

2nd November – *Manchester: What Changed and What Comes Next?* – Journalists John Harris and Hannah Al-Othman debated Manchester's recent past and future opportunities.

16th February – *Free Speech: Its Past, Present and Future* – Jacob Mchangama and Paul Cartledge addressed the challenges and complexities of free speech in the age of cancel culture.

4th March – *Young Plato* – screening of this modern classic at Home.

21st March – *Collecting and Interpreting 'Ancient Egypt' at Manchester Museum* – Curator Dr Campbell Price gave an informative and highly entertaining talk on the history of Egyptology and the success of the Museum's Golden Mummies exhibition.

22nd March – *Golden Mummies of Egypt Tour* – Dr Price led a guided tour of the exhibition for members.

26th April – *Technology: a Tool and a Mirror* – Prof Caroline Jay presented our annual Percival Lecture on behalf of the University of Manchester.

2nd May – *Golden Mummies of Egypt Tour* – By popular demand Dr Price kindly led a second tour.

18th May – *Jodrell Bank Tour* – Members enjoyed a fascinating tour of our world famous observatory.

23rd May – *Pandemic as a Portal: Remembering Covid, Re-imagining Society* – Prof Mark Honigsbaum gave a thought provoking analysis of Covid and our future response to pandemics.

29th June – *Tour of RHS Garden, Bridgewater* – Members were treated to an insight into the development of this beautiful recent addition to the attractions of Manchester.

9th July – *Kindness and Integrity: Leadership in a Troubled World* – Our President chaired an international conversation with Prof Akbar Ahmed and Prof Karin Vogt in a collaborative event with Islamic Festival organisers MACFEST.

26th July – *Annual Section Meetings* – Our Sections met at the Anthony Burgess Foundation to hear progress reports and to discuss our events programme over a buffet supper.

Programme events for 2023/4 have been scheduled for the Autumn and are in preparation for the Spring and Summer.

Ian Cameron
President (to 14 August 2023)

Financial review

2022-23 was a year of transformational changes for the Society. While we have not made as much progress as we would have hoped due to a lack of resources, a recruitment plan is in place to have the capacity to deliver the changes the Society need to undergo to ensure its sustainability.

From a budget point of view, it means that adjustments were made. Budgets were reallocated when appropriate to where the funds were needed. The deficit is much smaller than expected, and the Society stayed in control of its finances and kept in line with budget in a period of upheavals.

Details of this have been provided in the Treasurer's report.

Investment policy and returns

The Society has adopted a total return approach for its investment portfolio. As permitted by the Society's memorandum and articles of association, the trustees have given Brewin Dolphin discretion to manage the portfolio within an agreed risk profile working towards a target return. During 2023, investment income was £23,220 (2022 - £22,448) and the value of our portfolio, including cash held with investors at 30 June 2023 was £1,278,059 (2022 - £1,318,772).

Risk management

Systems and controls have been and are being established to mitigate risks and will be periodically reviewed to ensure that they meet the needs of the Society.

Safeguarding

As an educational charity which engages with young people for some events, Council is fully aware of its responsibilities towards younger people and to this end has a Safeguarding and Child Protection policy which is reviewed annually. In January 2023, the Society became a member of SafeCiC, a charity specialising in providing support to organisations on Safeguarding matters. Work is underway to review our Safeguarding policy as per their recommendations.

GDPR

The Society is compliant with the General Data Protection Regulation applicable from May 2018.

Reserves policy

Reserves consist of a designated expendable endowment fund; that is a fund whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

The Society has used the capital of the fund to support the Society's growth ambitions over the past couple of years. The Society aims now at reducing its use of the capital.

The trustees will continue to manage reserves by careful stewardship of the Society's resources and controls over expenditure.

All of the Society's reserves (£1,317,240 at June 2023 and £ 1,345,061 at June 2022) are unrestricted for use by the Society as it sees fit. All reserves are considered free and liquid as they are represented by listed investments that can be realised quickly through their sale. The investment values have recovered over the course of the year to pre-pandemic levels.

Memorandum and Articles of Association

These were updated, revised and approved at the AGM of the Society on 7 November 2017.

Structure, governance and management

The Society is a registered charity and is incorporated under the Companies Act as a company limited by guarantee. The guarantee of each Trustee is limited to £10 and is payable in the event of the Society being wound up and being unable to meet its debts and liabilities. The organisation is overseen by a Council, whose members are elected at the Society's Annual General Meeting in accordance with the articles. The President and Vice Presidents serve for a period of two years.

The Chairman of each Section is a full member of Council by the right of that office. Council meets at least five times a year. The Society's officers meet approximately ten times a year to supervise the operational activities undertaken by the administrators.

With the post-pandemic 'return to normal', governance and management of the Society has slowly returned to their pre-pandemic state:

1. Staff have been given flexibility over working arrangements, with just one day per week needed to be worked from the offices at Colony.
2. Office and Council meetings were held either remotely using video technology or hybrid, with a mix of online and in-person attendance; and
3. Our AGM for 20 September 2022 was held in person for the first time in two years.

We will continue to monitor our working arrangements as we hope to provide more opportunities for all involved in the running of the Society to meet and work face-to-face.

Trustees

The Trustees who served in the year are set out on page 2. Trustees are all familiar with the operations of the Society and are guided by the officers in matters relating to their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, budgets and the financial performance of the Society. Trustees are encouraged to attend external training events, where these may be appropriate to their role.

Trustees are recruited from our membership base. The Memorandum and Articles of Association determine the length of office for Trustees. As periods of office come towards their expiry date, succession is planned via discussion with members to identify candidates and then, if required, a vote by members at the AGM to appoint them to the Board.

In 2022-23, the Society had a number of Trustees slightly under the number set out in its Articles of Association. Recruitment proved to be difficult. The Society received support from an external consultancy agency, KiN, and also, appointed at the Council meeting on 24th January 2023 a group called the 'Operational Plan Working Group' to work in this issue. As mentioned in the President's report above, a plan is underway to restructure Council and for recruitment for the new roles.

Independent Examiners

A resolution to reappoint Helen Binns FCA as Independent Examiner to the Society was approved at the Annual General Meeting.

Statement of Trustees' responsibilities

United Kingdom company law requires the directors of a charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of that financial year and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation;
- observe the methods and principles of the Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other

irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

In accordance with Company Law, as the Society's directors, we confirm that:

- so far as we are aware, there is no relevant information of which the Society's Independent Examiners are unaware
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Society's Independent Examiners are aware of that information
- These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Ian Cameron



By order of the Trustees
President (to 14 August 2023)

Council – Monday 14th August 2023

Independent Examiner's Report to the Trustees of The Manchester Literary and Philosophical Society

I report on the accounts of the company for the year ended 30 June 2023 which are set out on pages 15 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records, it also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HE BINNS

*Helen Binns, FCA
Beever and Struthers
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL*

The Manchester Literary and Philosophical Society

Statement of Financial Activities / Income and Expenditure Account Year ended 30 June 2023

		UNRESTRICTED FUNDS	
	Note	2023 £	2022 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	567	6,000
Other income	3	8,148	5,550
Investments	4	23,220	22,448
Charitable activities	5	35,237	27,129
TOTAL		<u>67,172</u>	<u>61,127</u>
EXPENDITURE ON			
Raising funds	6	(8,842)	(10,796)
Charitable activities	7 & 8	(163,519)	(155,733)
TOTAL		<u>(172,361)</u>	<u>(166,529)</u>
NET CHARITABLE EXPENDITURE		(105,189)	(105,402)
Net (losses)/gains on investments		77,368	(184,764)
NET MOVEMENT IN FUNDS		<u>(27,821)</u>	<u>(290,166)</u>
TOTAL FUNDS BROUGHT FORWARD		1,345,061	1,635,227
TOTAL FUNDS CARRIED FORWARD		<u>1,317,240</u>	<u>1,345,061</u>

All the above results derive from continuing operations. There are no other recognised gains and losses other than the results for the above year.

The notes on pages 17 to 23 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Balance sheet As At 30 June 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	-	-
Investments	11	1,257,410	1,265,750
Investment in Subsidiary	12	100	100
Intangible assets	13	33,281	-
		<u>1,290,791</u>	<u>1,265,850</u>
CURRENT ASSETS			
Debtors	14	1,935	1,841
Cash at bank and in hand		35,876	86,364
		<u>37,811</u>	<u>88,205</u>
CREDITORS: amounts falling due within one year	15	(11,362)	(8,994)
		<u>26,449</u>	<u>79,211</u>
NET CURRENT ASSETS		<u>26,449</u>	<u>79,211</u>
TOTAL NET ASSETS		<u>1,317,240</u>	<u>1,345,061</u>
FUNDS OF THE CHARITY			
Unrestricted funds			
Designated Expendable Endowment	18	1,317,240	1,345,061
TOTAL FUNDS		<u>1,317,240</u>	<u>1,345,061</u>

For the year ending 30 June 2023, the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors' responsibilities

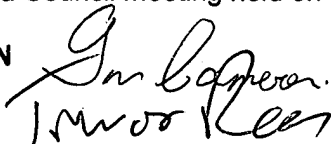
The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

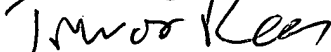
These financial statements on pages 18 to 25 were approved and authorised for issue by the Trustees at a Council meeting held on Monday 14th August 2023 and signed on its behalf by:

I CAMERON



President

T REES



Treasurer

Company Registration Number 9330.
Registered Charity Number 235313.

The notes on pages 17 to 23 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Notes to the financial statements Year ended 30 June 2023

1. Charity status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

The address of its registered office is:

COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Manchester Literary and Philosophical Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The accounts are presented in sterling (£). The accounts for the subsidiary company have not been consolidated as the subsidiary is dormant and the balances are not considered material.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any material areas of uncertainty that affect the carrying value of assets held by the charitable company.

Incoming Resources / Debtors and Prepayments

All incoming resources are included in the Statement of Financial Activities and include:

- **Investment income**
Investment income is accounted for when received.
- **Legacies**
Legacies and donations are accounted for when receivable by the Society.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2023

- **Subscriptions**

Subscriptions are accounted for when receivable and include the Gift Aid tax recoverable.

Like last year, we have not made a claim for Gift Aid, due to increased income from ticket sales to the public. This decision was made based on current tax legislation for Charities, donations and benefits for donors.

- **Debtors**

Any debtors or prepayments due to the Society are valued at the amount due net of any applicable discounts.

Resources Expended / Creditors

All expenditure is accounted for on an accruals basis and includes:

- **Charitable expenditure**

Charitable expenditure includes all expenditure directly related to the objectives of the Society.

- **Governance Costs**

Governance costs represent expenditure incurred in the management of the Society's assets and compliance with constitutional and statutory requirements.

- **Creditors**

Any creditors for which the Society is liable are based upon obligations arising from some past event or service provided which has not been settled in cash by the year end.

- **Cash and Cash Equivalents**

Cash and Cash Equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structures

- **Restricted funds**

Restricted funds arise where the use has been restricted by the donor or by the terms of an appeal. The Society currently has no restricted funds.

- **Unrestricted funds**

The designated expendable endowment fund represents funds whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

- **Tangible fixed assets**

The Society capitalises individual assets with a cost in excess of £5,000. All assets acquired below this figure will be written off to the Income & Expenditure account in the year of acquisition.

Any items requiring capitalisation will be written off over their useful life. For computer equipment this will be straight line over three years and for all other assets, straight line over ten years.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2023

- **Intangible asset**

The website costing £36,979.20 are stated in the Balance Sheet less accumulated amortisation. The website is amortised on a straight-line basis over 10 years, its estimated useful life.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost less any estimated residual value over the website expected useful life as follows:

Asset class: Website

Amortisation method: 10 years straight line

- **Investments**

Investments are stated at market value. Realised and unrealised gains and losses are shown in the statement of financial activities.

- **Taxation**

The company is a registered charity and income and gains of the charity are exempt from taxation to the extent they are applied to the charitable objectives.

- **Operating Leases**

Rentals under operating leases are charged to the statement of financial activities in the year to which they relate.

- **Cashflow Statement**

The Society has taken advantage of the exemption referred to in FRS102, Section 7, in not preparing a cashflow statement.

3. Donations and sundry income

	2023 £	2022 £
Donations and legacies	567	6,000
Other income	108	719
Ticket sales	8,040	4,831
	<u>8,715</u>	<u>11,550</u>

4. Income from investments

	2023 £	2022 £
Listed investments	<u>23,220</u>	<u>22,448</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2023

5. Income from charitable activities

	2023 £	2022 £
Subscriptions and Gift Aid	35,237	27,129

6. Costs of generating funds

	2023 £	2022 £
Investment management fees	8,842	10,796

7. Costs of charitable activities

	2023 £	2022 £
Costs of Society's activities	163,519	155,733

8. Analysis of total resources expended

	2023 £	2022 £
Charitable expenditure		
Amortisation	3,698	-
Rent	11,406	10,000
Office relocation	-	322
Heat & light	-	-
Legal & professional fees	4,853	66
Website & IT charges	8,379	16,501
Staff costs	87,413	75,495
Functions and meetings costs	29,300	31,183
Research costs	140	835
Library	17	15
Printing of memoirs	2,294	1,827
Programmes/ Promotional Expenses	8,092	11,538
Stationery and photocopying	530	556
Postage, telephone and equipment hire	612	1,615
Insurance	1,570	1,231
Independent examination fee	2,358	2,770
Bank & PayPal charges	2,566	1,627
Sundries	186	152
Repairs and renewal	105	-
Total	163,519	155,733

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2023

9. Information regarding employees and trustees

	2023 No	2022 No
Average number of employees during the year:		
Administration	2.9	2.9

The full-time equivalent number of staff was 2.9 in 2023 (2.3 in 2022). Two staff members work on a full-time basis and one on a part time basis.

	£	£
Staff costs comprise:		
- Salaries	82,940	71,644
- Employers Pension contribution – defined plan	4,356	3,511
- Employee expenses		340
Legal medical expenses	15	
Meals	69	
Transportation	34	
	<u>87,413</u>	<u>75,495</u>

No employee received total employee benefits in excess of £60,000.

There are no Key Management Personnel other than the Trustees.

No Trustees or person related or connected by business to them, has received any remuneration from the Society during the year. No expenses were paid to any trustee during 2023 (2022: £0).

10. Tangible fixed assets for use by the society

The Society has a capitalisation threshold for individual assets acquired at £5,000. All assets acquired below this figure are be written off to the Income & Expenditure account in the year of acquisition. No purchases were made during 2023 in excess of this threshold.

11. Investments held as fixed assets

	2023 £	2022 £
Total investments		
Market value at 1 July 2022	1,265,750	1,617,238
Additions at cost	475,993	936,116
Disposals at carrying value	(561,701)	(1,102,840)
Net gain/(loss) on valuation	77,368	(184,764)
Market value at 30 June 2023	<u>1,257,410</u>	<u>1,265,750</u>
Being at market value:		
Listed investments	<u>1,257,410</u>	<u>1,265,750</u>
Historical cost at 30 June 2023	<u>1,197,686</u>	<u>1,251,621</u>

Investments were revalued at middle market value at the year-end as determined by Brewin Dolphin.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2023

The investment portfolio is structured as follows:

	2023 £	2022 £
Direct investment	556,402	662,434
Indirect investment	701,008	603,316
	<u>1,257,410</u>	<u>1,265,750</u>

The investments held as fixed assets are subdivided as follows:

	2023 £	2022 £
Investment assets in the UK	309,751	404,609
Investment assets outside the UK	947,659	861,141
	<u>1,257,410</u>	<u>1,265,750</u>

12. Investment in Subsidiary

	2023 £	2022 £
Investment in Manchester Literary and Philosophical Publications Limited	100	100

The investment represents 100% of the Ordinary Share Capital of 100 shares of £1 each of the Company. Manchester Literary and Philosophical Publications Limited is currently dormant. The Company number is 01667171. The net assets of the company at 30 June 2023 was £100 (2022: £100)

13. Intangible assets

	Website £	Total £
Cost		
At 30 June 2022	-	-
Additions	36,979	36,979
At 30 June 2023	36,979	36,979
Amortisation		
At 30 June 2022	-	-
Charge of the year	3,698	3,698
At 30 June 2023	3,698	3,698
Net Book Value		
At 01 July 2022	-	-
At 30 June 2023	33,281	33,281

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2023

14. Debtors

	2023 £	2022 £
Debtors	1,935	1,841

Debtors relate to sundry amounts that were prepaid on services delivered to the Society at 30 June 2023.

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts payable	-	1,586
Accruals and deferred income	8,982	7,408
Brewin Dolphin	2,380	-
	<u>11,362</u>	<u>8,994</u>

16. Operating lease commitments

The Society has no operating lease commitments.

17. Related parties

There were no related party transactions with the Trustees during the year (2022: nil)

18. Statement of Funds

Unrestricted Funds	1 July 2022 £	Incoming Resources £	Expenditure £	Net gains/ (Losses) £	Accumulated amortisation £	30 June 2023 £
Designated Expendable Endowment	1,345,061	67,172	(168,663)	77,368	(3,698)	1,317,240
Total Funds	1,345,061	67,172	(168,663)	77,368	(3,698)	1,317,240
Unrestricted Funds	1 July 2021 £	Incoming Resources £	Expenditure £	Net gains/ (Losses) £	Accumulated amortisation £	30 June 2022 £
Designated Expendable Endowment	1,635,227	61,127	(166,529)	(184,764)	-	1,345,061
Total Funds	1,635,227	61,127	(166,529)	(184,764)	-	1,345,061

THE MANCHESTER LITERARY AND PHILOSOPHICAL SOCIETY

England & Wales - Charity number 235313

Accounts

**Manchester
Lit&Phil**

**Manchester Literary and
Philosophical Society**

**Annual Report and
Accounts
for the year ended
30 June 2022**

Registered office
COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

Company Registration No. 9330
Registered Charity No. 235313

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Reference and administrative details

Trustees (directors) who served during the period

Ian Cameron	Chairman and President
Dr Susan Hilton	Immediate Past President Elect
Chris Baker	Vice President
Professor Tony Jackson	Vice President
Niall Power	Honorary Secretary (elected 24 January 2022)
Peter Fenn	Honorary Secretary (resigned 24 January 2022)
Trevor Rees	Honorary Treasurer
Christine Mbarga	Honorary Treasurer (elected 25 April 2022)
Joanna Lavelle	
Professor Desmond Winterbone	Resigned 26 July 2022
Dhun Daji	Elected 24 January 2022
Patricia McWilliam-Fowler	
Dianne Bamber	
Peter Whitaker	Deceased 8 October 2021
Melissa Lord	
Greg Mauchline	Honorary Treasurer (resigned 21 September 2021)
Chris Boyes	Resigned 9 August 2021
Ronald Catlow	Resigned 9 August 2021
Peter Barnes	Resigned 9 August 2021

Company Secretary

Niall Power

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Independent Examiner

Sue Hutchinson FCCA
Beever and Struthers
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL

Investment managers

Brewin Dolphin
1 The Avenue
Spinningfields Square
Manchester
M3 3AP

Company Registration Number: 9330

Charity Registration Number: 235313

Principal Office: COLONY Jactin House
24 Hood Street, Ancoats
Manchester M4 6WX

President's Report

Overview

2021/22 has been a year of challenge and change. Covid has ebbed and flowed and remains a threat to our operations, but we have responded effectively to the challenge and have completed a full and successful programme of events. I would like to take this opportunity to express my personal thanks to our Sections and Office team for the exceptional contributions they have made under such difficult circumstances.

I accepted the role of President on the basis of delivering change. The driving force for change has been the Society's commitment to increase and diversify audiences and membership in accordance with our adopted Strategic Plan.

The delivery of change is inevitably disruptive of established practices. It has involved increased workloads and costs, with no guarantee of successful outcomes and I am grateful for the continuing support and advice that I have received from Council colleagues and members of the Society.

The following key steps have been taken and will be reported to Council.

- Our UCLAN Project to investigate the Society's links with the slave trade and abolition has been completed.
- Niall Power has settled into his role as Secretary and has made progress in promoting the Society, improving Office operations, and working closely with Rachel Croft and myself to drive the change agenda. He will report throughout the year on resource pressures and working arrangements.
- Trevor Rees has recruited Christine Mbarga as fellow Treasurer and will work with her to hand over the role for 2022/23.
- Our new website and brand refresh programme is now well advanced and will be finalised in 2022/23.
- Membership recruitment continues to show positive signs.
- Planning for the 2022/23 Programme has been based on a collaborative effort between the Sections and Office to deliver a more integrated agenda and a wider range of events. Delivery has proved challenging, but progress is being made for its finalisation.

The Year Ahead

2022/23 is expected to bring new challenges, including a serious and prolonged cost of living crisis, potential national and global instability, and a continuing threat of pandemic restrictions. We can anticipate changes in social activity and a negative impact on our investment funds. It will be important, therefore, for Society operations to be flexible and fleet-of-foot so that we can plan and respond effectively.

We will continue our drive to grow and diversify event audiences and Society membership, principally through the following processes:

- Improved marketing and promotion, based around our new website and image and including better communication and interaction for members.
- An integrated Programme of events featuring attractive contributors and topics, varied formats and linked themes, all designed to deliver exceptional quality and support fully restored social interaction.
- Effective management and delivery processes, based on small teams with clear operational briefs, all subject to agreed targets and Council scrutiny.

In addition, and conscious that I am now nearly halfway through my term as President, I think it important that we move towards restoring the structure of Council as set out in our Articles of Association. This is for the following reasons:

- A President elect should be appointed, preferably this Summer, to have the opportunity to work alongside the Officers, Staff and Council and to facilitate a smooth handover of responsibilities.
- Council should be refreshed through a continuous flow of new members, but in a steady and structured way that retains our best traditions while supporting fresh ideas and development.

All Council Members have been asked to review their position with regard to years of service and to the restrictions set out in our Articles. Based on this review we can identify the gaps and anomalies in our structure and decide how they should be addressed.

I have asked all Council Members to suggest names of Society Members who they consider may be suitable candidates for the roles of President Elect or Council Member, remembering the importance of capabilities, balance, and diversity.

Ian Cameron
President

Treasurer's Report

As set out in the President's report, 2022 was another challenging year. However, the easing of COVID did at least enable us to start in earnest the change programme agreed by Council, but which was deferred during lockdown. At this stage of the programme, heavy investment is being made without yet seeing full rewards from this. Although early signs are promising with subscription income up compared to last year (net of gift aid) and sales of tickets to non-members for events have also increased.

The effect of this is that the Society had a net deficit of £105,402 in the year (compared to last year of £57,774). However, this deficit was in line with our budget for the year of £110,700. So overall, we can see our performance in financial terms was largely consistent with our plans and reflects the sound financial management and operational control exercised by both Aude and Rachel.

During 2022, the key elements of our change strategy and their impact on our financial performance were as follows:

- Investment in our staff – both the hours worked and role responsibilities were increased with a commensurate increase in staff costs during 2022 - £75,495 compared to £55,512 in 2021.
- Development of the Society's new website and branding which is still very much work in progress with more expense to come in 2023.
- Delivery of our programme using a variety of approaches – in person, online and a hybrid of both – to see which models work best for the different groups of our membership.
- An increase in spending on programmes and other promotional activities, including the move to quarterly programmes and greater use of digital platforms to advertise the work of the society.
- Our first full year in our new home, Jactin House in Ancoats, has delivered a significant saving on our previous office space at Church House. At the same time, the location of Jactin House and the nature of the workspace provided is offering opportunities to market the work of the society to a new audience.
- Increased revenue from membership subscriptions and ticket sales. As noted, in the accounts, the decision was taken during 2022 not to claim Gift Aid on our subscription income. This was based on a review of the tax legislation governing charities and, in particular, the benefits available to members. Adjusting for this loss of Gift Aid, subscription income in 2022 increased from £22,238 to £27,179. At the same time, income generated by ticket sales to non-members was £4,831 in 2022.

Whilst much work is still to be done, there are encouraging signs of the payback for our investment in the change programme.

Funding this change programme comes from our investment portfolio. 2021 saw a strong recovery in the value of our portfolio from the lows of 2020 in the immediate aftermath of market turmoil caused by the COVID-19 pandemic and the global lockdowns. During 2022, further market uncertainties were caused by global inflationary pressures as a consequence of the war in Ukraine and the emergence of new COVID variants, particularly in the Far East. Combined with the additional withdrawals from the fund through the year to fund our change programme, the net value of our portfolio fell by £184,764. The short-term outlook for markets continues to look uncertain but we remain confident that in the medium to long term, markets will recover and so will the value of our investment portfolio.

In summary, 2022 was a year which saw the Society continue to control its expenditure within its budget and make investments to help us deliver our change programme.

Trevor Rees
Honorary Treasurer

Income and expenditure account for the year ended 30 June 2022

	2022 £	2021 £
INCOME		
Subscriptions and Gift Aid	27,129	26,510
Investment income	22,448	26,156
Donations & legacies	6,000	44
Other income	5,550	796
TOTAL INCOMING RESOURCES	<u>61,127</u>	<u>53,506</u>
Expenditure		
<u>Function costs</u>		
Functions and meeting costs	31,183	200
Research costs	835	5,000
Printing of Memoirs	1,827	1,591
Programmes/Promotional Expenses	11,538	784
	<u>45,383</u>	<u>7,575</u>
<u>Office costs</u>		
Rent and services charges	10,000	16,365
Office relocation	322	4,673
Heat and light	-	459
Website and IT costs	16,501	8,728
Staff costs	75,495	55,512
Library	15	-
Stationery and photocopying	556	952
Postage, telephone and equipment hire	1,615	1,044
Insurance	1,231	952
Sundries	152	138
	<u>105,887</u>	<u>88,823</u>
<u>Society costs</u>		
Legal and professional fees	66	820
Independent examination fee	2,770	2,710
Investment management fee	10,796	10,592
Bank charges/PayPal	1,627	760
	<u>15,259</u>	<u>14,882</u>
TOTAL COSTS	<u>166,529</u>	<u>111,280</u>
Net operating deficit	(105,402)	(57,774)
Net investment (losses)/gains	(184,764)	281,804
Net movement in funds	<u>(290,166)</u>	<u>224,030</u>

Trustees' / Directors' report 2021-22

The Trustees, who are directors for the purposes of company law, present their annual report and the financial statements for the year ended 30 June 2022 and confirm that they comply with the requirements of the Charities Act 2011 and the Charities SORP (FRS102).

Objectives and activities

As determined by the Society's memorandum and articles of association the Society is established for the object of promoting the advancement of education and the widening of public interest in and appreciation of any form of literature, science, the arts and public affairs through a series of public lectures presented throughout the year. The programme for the year to 30 June 2023 is at an advanced stage and should be as varied and interesting as in previous years.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular, the delivery of our annual lecture programme educates members of the public, including young persons as described earlier in the annual report.

Achievements and performance

The Manchester Literary and Philosophical Society, founded on 28 February 1781, is the second oldest learned society in Britain. Many of the founding members were medical men, resident in the King St, Piccadilly area of the city; the earliest meetings took place in a room in the original Cross St Chapel, but in 1799 the Society moved to 36 George Street, which remained its home until the Blitz of 1940. From 1960-1980, the Society enjoyed the facilities of its rebuilt home, but since 1981 has not had its own premises. Today it operates from a shared office space based in Ancoats. To facilitate this, our archives have been stored at a facility specialised in heritage storage in Oxford.

By the 1860s, membership had expanded to over 200 and included prominent merchants, engineers, and manufacturers. Women were not admitted to membership until the beginning of the 20th century. Many famous scientists, engineers, physicists, and mathematicians have been members of the Society, the most famous being John Dalton, the 'father of modern chemistry', a member from 1794 until his death in 1844. Much of his original research was done in a laboratory at the Society's George Street House.

Other notable past members include Dalton's gifted pupil James Prescott Joule, Peter Mark Roget, the originator of the Thesaurus; William Fairbairn the engineer; Henry Roscoe the chemist; Ernest Rutherford the nuclear physicist; Joseph Whitworth the precision engineer as well as Professor Tom Kilburn and Alan Turing, computing pioneers and Professor Sir Bernard Lovell.

Our achievement is our ability to produce lectures and events of the highest calibre on a wide and varied number of topics. To appreciate this, you need to visit our website to be able to review for yourself the work the society has done and proposes to do in the future.

Review of activities

As in previous years the Society again enjoyed a very varied and interesting programme throughout the year. Detailed below are reports from our sections detailing the activities during the year:

1. Arts

The four-year term of office for six of the seven members of the Arts Committee at that time expired in September 2021.

Under the constitution these members could serve another four years, and under the Pandemic conditions, they agreed to serve for another year. They were: Patricia McWilliam-Fowler (Chair), Edwina Dyson, Jim Howell, Tony Jackson and Joanna Lavelle (Joint Secretaries) and David Shreeve.

The term of office for the seventh member of the team, Celia Baker, expires in September 2022 and we welcomed another member to the team – Manju Bhavnani.

The situation for the following year is as follows: The six who committed to stay for another year will continue for a further year (subject to ASM approval). Celia Baker has also agreed to serve another year, and Manju Gosh is still serving her first term.

However, it is right that the Chair should step down after so long in the position, and Celia has kindly agreed to take over. Joanna and Tony have also agreed to continue as Joint Secretaries. I would just like to thank everyone on the Team for their help, support, and friendship during my time as Chair, and also to fellow Council members and the Office Team.

The committee will also endeavour to seek other interested members of the Society to join the Section.

In the challenging times of the Pandemic, we have tried to organise a range of lectures across the Arts, of which some have just been in venue, and others have been hybrid – in venue and virtual – as follows

14 October 2021 - Emma Marigliano: "Dante's Journey Through Popular Culture". A Hybrid Event at Cross Street Chapel and online.

2 November 2021 - Wyn Davies and Barry Purves: "The Best Double Act in Music Looks at Quartets" In Venue event at the International Anthony Burgess Foundation

10 January 2022 - Bisakha Sarker: "Dance and Dementia: From Despair to Desire". In Venue event at Cross Street Chapel

25 January 2022 - Dr Michael Taylor: "Slavery and Manchester in the fight for Abolition". Hybrid Event at Cross Street Chapel and online

3 May 2022 - Michael Williams: "The Creative Space" Hybrid Event at the RNCM and online

13 June 2022 - Prof Bashabi Fraser: "Tagore and his Works". Hybrid Event at Cross Street Chapel and online.

Patricia McWilliam-Fowler
Chair – Arts Committee

2. Science and Technology

This year has been another challenging one for the Society, with Covid 19 still causing issues for live meetings. However, due to the availability of hybrid events the disruption was minimised, and those members unable to travel to the venues could still join at home. Due to this we only had one wholly online lecture which was the September event. Several new venues around the city centre were tried and most were satisfactory. We also managed to host a few post event meals which were enjoyable.

Overall, the year's events (see below) went very well for Science and Technology with our hybrid event of 28th February, Prof Gavin Brown, having the best attendance with 91 attendees in total. Our most eminent speaker, Prof Sir Shankar Balasubramanian, was an in-person event only, at the request of the speaker, and had 50 attendees. This was chosen by some members as one of the best of the season. The Chris Jackson event on 22nd June was very popular also, had 74 attendees and excellent reviews.

Our programme for the 2021-22 session was:

27 th Sept 2021	Craig Underwood	The Tiny Spacecraft Revolution*
10 th Nov 2021	Eleanor Stride	Engineering Bubbles for Targeted Drug Delivery**
17 th Jan 2022	Chris Jackson	Looking Inside Volcanoes***
28 th Feb 2022	Gavin Brown	Artificial Intelligence: Myths and Realities**
5 th April 2022	Shankar Balasubramanian	Reading your DNA: What can it tell us
17 th May 2022	Kirsty Penkman	Geochronology (TBC)**
22 nd June 2022	Chris Jackson	Looking Inside Volcanoes**

*Rearranged from April 2020

** Hybrid lectures

*** Rearranged for June

This year saw the institution of The Climate Change subcommittee which held their first workshop on 6th May on the topic of home energy management. This was an online only event. As the first event of its kind, this went quite well with a reasonable attendance, but we would hope for more in the future.

Aude and several members of the Science and Technology committee attended the Manchester Histories Festival at Gorton Monastery on 12th June. The theme was climate change and Martin, Brian and Melissa put together a lot of interesting information.

All 6 of the speakers shortlisted for the 2022/23 session have accepted our invitations and dates for the events have been confirmed. In addition to these standard events there will be more Climate Change workshops with 2 already planned for the autumn. Other types of events, such as visits, are under discussion.

We have gained two new committee members this year, Martin Hunt and Tea Milanovic. Brian Tyler, a stalwart committee member, has stepped down now and we thank him for his excellent contribution over many years. Jim Thomas has stepped down as secretary, as his term of office is complete, and he will be replaced by Lesley Roberts.

Committee for 2022-2023

Dianne Bamber (Chair)

Minaxi Desai

Ian Cameron (President -ex-Officio)

Melissa Lord

Paul Miller

Jim Thomas

Peter Williams

Desmond Winterbone

Lesley Roberts Secretary

Martin Hunt
Teodora (Tea) Milanovic

Corresponding Member:
Chris Baker

Dianne Bamber
Chair – Science and Technology Committee

3. Social Philosophy

After the changes we all had to make because of Covid, the 2021-22 series of Social Philosophy lectures returned in full. Lectures delivered were –

6 October 2021 – Dame Professor Elizabeth Anionwu - 'From Sickle to Seacole - In Conversation with Society President Ian Cameron'

17 November 2021 – Professor Michael Wood – 'The Beginnings of Shakespeare – New Finds and Fresh Thoughts'

7 February 2022 – Dr Daria Kuss – 'Social Media Addiction'

7 March 2022 – Janet Warr – 'The Fairfield Moravian Settlement – Architecture and History'

30 March 2022 – Sir John Timpson – 'The Future of the High Street'

11 May 2022 – Dr John Roberts – 'Are we losing the ability to practice free speech?'

We have also arranged a visit to the Moravian Settlement for 3 August 2022.

A new venture during the year has been the formation of a Philosophy Forum, which has met three times so far – taking the form of a seminar group, discussing a themed paper each time. This is administered by the committee, and we hope to continue through next season.

Future events arranged so far – 18 October 2022 – Philosophy Debate – Jack Symes and Philip Goff – 'Between God and Atheism'; 22 November 2022 - Yewande Akinola – 'Sustainable Development'; 9 February 2023 – Dr Anders Sandberg – 'Whether humans could become extinct Through Climate Change'; 15 March 2023 – Dr Joanna Williams – 'The Tribulations and Triumphs of Lydia Becker. A Life of Resilience and Renewal'; 6 April 2023 – Professor Rebecca Bennett – 'Bioethical Dilemmas'

As the Acting Chair of the Social Philosophy section for the season, I thank Peter Barnes, the previous Chair, for his long and faithful service to the section and to the Society. He remains an active member of the Committee, along with Ian Cameron (ex-officio, as Society President), Philip Hulme (Secretary), Pierre Waugh, Robert Mears, Christopher Burke. Vienna Borowska is also joining the committee. The latter four have all been co-opted onto the committee during the year, so, formal elections for all positions are needed, along with the position of chair. Robert Mears however, is standing down from the main SP committee but remains involved with the Philosophy Forum group. We would also be happy to consider applications from other members who wish to join the committee.

Dr Susan Hilton
Acting Chair – Social-Philosophy Committee

4. Young Peoples

Until now, the Young People's Committee has been responsible for delivering three lectures per year which have the focus of a youth audience. To mark the centenary of this, we planned an extra lecture into this year, 2021-22.

This year has been particularly sad for the YP section with the death of the previous Chair, Peter Whitaker, in October. Peter had worked very hard in furthering the work of the Society generally through the pandemic and a period of change and had been particularly dedicated to the aims of this section. The committee members present will have warm memories of our face-to-face meeting in Ancoats in late summer, poignant in retrospect. We miss him hugely.

Our first lecture was from Paul Dennett, City Mayor of Salford on November 30th 2021. The other lectures followed the themes set out last year: valuing evidence over opinion; building an inclusive society and combatting climate change.

February 2nd: Beth Hewitt, Prof Seamus Simpson and Philo Holland, all of Salford University, Philo is also a BBC broadcaster: "I heard the news today and thought". Online lecture.

February 24th: Prof Gary Young: "I danced on other people's dreams" Hybrid lecture.

March 23rd: Prof Alice Larkin: "We can choose our future" Hybrid lecture, joint with the Institute of Physics.

Although the lectures were not particularly well attended by our target audience (sixth form and university students), it was noted that all of them drew in new people and built diversity in our audiences, bringing fresh faces and many questions. Some of these attendees have gone on to become members of the society. The first of the lectures has helped us to build links with Salford University.

Members of the YP section have been:
Peter Whitaker (Chair until 8 October 2021)
Melissa Lord (secretary then acting chair from 8 October 2021)
George Baker
Vienna Borowska
Rachel Croft
Susan Hilton
Teadora (Tea) Milanovic

Contacting college and school 6th forms through the pandemic has been especially difficult, and it is evident that the firewalls around some institutions make it difficult for messages to get through to potentially interested parties. Teachers and lecturers have often been too overwhelmed to detect messages about significant lectures within the volume of mail that reaches them daily.

We hope to build new audiences in future by more effective communication with educators and young people themselves. We anticipate that our new website will allow us to be more relevant to this target audience; we see that making links with other organisations connected to the subject of lectures and events could take our messages further and have already made a connection with the Manchester Geographical Association. We will be active in reaching out to the target age group and recognise that within this there is a huge number of interest groups. We will encourage educators across a range of fields to connect with us.

Through the year we came to recognise the anachronism in having a committee mostly till now composed of members who were retired making decisions about the topics of interest to young people. One would hope that the society would put on few lectures that do not resonate with a broad age range of people interested in the joy of ideas.

From now on the YP section will no longer be a committee organising dedicated lectures. We are taking the bold decision that young people should be welcomed to and active in all section committees, broadening our base and helping to make the decisions that will steer future programmes and helping to carry messages further. Vienna has been welcomed to the Soc Phil Committee and Tea to Science and Technology; we look forward to their active participation and will encourage others to follow.

Melissa Lord
Acting Chair – Young Peoples Committee

5. Council

Council delivered ten lectures in total, including the three final lectures in the Cathedral Lectures series, the annual Percival Lecture and a Dalton Lecture. There was generally considered to be a good range of topics, a high quality of speakers overall and a number of exceptional events.

15th September – Prof Hannah Barker – Life in a City of Business, Noise and Strangers: Work, Family and Faith in Industrial Revolution Manchester.

This lively and informative talk in the Cathedral Lecture series explored living and working in Manchester during the early industrial revolution, when population grew at unprecedented speed and it was recognised as England's leading 'shock city'.

21st October – Prof Matthew Cobb – The Idea of the Brain

Matthew Cobb drew on the research behind his 2020 book to present a fascinating lecture on the historic development of our understanding of how the brain works. The more we know, the more we realise what we don't know!

26th October – Prof Tom McLeish – Lessons from Medieval Science for Science and Science-Theology Today

In this penultimate Cathedral Lecture Tom McLeish carefully unravelled the complexities of medieval religious and scientific thinking and reported on current scientific research that explores new ways of thinking about the relationship between science and Christian faith.

23rd November – Dean Rogers Govender – A Living Cathedral

The Dean brought the Cathedral Series of lectures to a conclusion with a tour de force review of Cathedral life across the last century, focusing on the exploits of his predecessors and the developing role of the Cathedral in a modern secular city.

7th December – Prof Sally Sheard – Scorpions and Raffles – An Historical Perspective on Social Responsibility for Public Health

Covid has reopened the national debate on public health and our response to state interventions. Professor Sheard drew on her experience of health authorities and government organisations and her extensive TV and radio work to explore the boundaries between individual and societal responsibilities.

17th February – Sathnam Sanghera FRSL – Legacy of Empire: How Imperialism Has Shaped Modern Britain

Award winning journalist, TV presenter and bestselling author, Sathnam Sanghera, delivered a memorable evening in conversation with historian Dr Michael Taylor, exploring the extent to which Empire has shaped our history and our modern-day perception of the world.

15th March – Dr Rob Drummond – Manchester Voices – exploring the accents, dialects and Identities of people in Greater Manchester

Dr Drummond delivered an entertaining presentation of findings from his MMU research project, uncovering the deep and complex relationship between spoken language and our sense of identity and explaining the value of knowing how language works.

26th April – Prof Jess Edwards – Manchester, UNESCO City of Literature: Culture and the Sustainable City

This was our annual Percival Lecture, in collaboration on this occasion with the Manchester Metropolitan University. As our host, Prof Edwards talked us through the process and achievements of the UNESCO award and set out the road ahead, adding a bonus tour of the newly opened Poetry Library.

26th May – Prof Sir David King – Climate Change: The Urgency for Action Now

This high-profile event was awarded Dalton Lecture status in recognition of the speaker's achievements and the importance of the topic. Sir David whisked us through the experiences and frustrations of advising successive UK Governments and world leaders, setting out the essential steps that can still be taken to tackle climate change – and the dire consequences of failure.

1st June – Prof Alan Rice – Who do we think we were? Slavery, Abolition and the Manchester Lit & Phil

We had commissioned the UCLAN Institute for Black Atlantic Research to undertake a study into the involvement of our Society members in the Atlantic slave trade and the abolition movement, and this was the presentation of their research. Dr Rice delivered a compelling summary of results, prompting ideas for an appropriate response.

Looking forward to the year ahead, arrangements are currently in place for three events:

15th September – Journalists John Harris and Jennifer Williams – Manchester

20th September (AGM) – Prof Linda Merrick – RNCM

13th October – Lord Jim O'Neill – Northern Powerhouse

And more are in development and under discussion through the Council Lecture Planning Group.

Ian Cameron
President

Financial review

2021/22 saw the Society emerge from the impact of COVID restrictions and lockdowns and begin to implement its change programme. This resulted in a significant increase in costs (and resulting deficit), albeit in line with our budget for the year. Details of this have been provided in the Treasurer's report.

Investment policy and returns

The Society has adopted a total return approach for its investment portfolio. As permitted by the Society's memorandum and articles of association, the trustees have given Brewin Dolphin discretion to manage the portfolio within an agreed risk profile working towards a target return. During 2022, investment income was £22,448 (2021 - £26,156) and the value of our portfolio, including cash held with investors at 30 June 2022 was £1,318,772 (2021 - £1,650,327).

Risk management

Systems and controls have been and are being established to mitigate risks and will be periodically reviewed to ensure that they meet the needs of the Society.

Safeguarding

As an educational charity which engages with young people for some events, Council is fully aware of its responsibilities towards younger people and to this end has a Safeguarding and Child Protection policy which is reviewed annually.

GDPR

The Society is compliant with the General Data Protection Regulation applicable from May 2018.

Reserves policy

Reserves consist of a designated expendable endowment fund; that is a fund whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

The fund currently enables the investment return to support the Society's activities at the rates of return achievable in the market. The trustees will continue to manage reserves by careful stewardship of the Society's resources and controls over expenditure.

All of the Society's reserves (£1,345,061 at June 2022 and £ 1,635,227 at June 2021) are unrestricted for use by the Society as it sees fit. All reserves are considered free and liquid as they are represented by listed investments that can be realised quickly through their sale. The investment values have recovered over the course of the year to pre-pandemic levels.

Memorandum and Articles of Association

These were updated, revised and approved at the AGM of the Society on 7 November 2017.

Structure, governance and management

The Society is a registered charity and is incorporated under the Companies Act as a company limited by guarantee. The guarantee of each Trustee is limited to £10 and is payable in the event of the Society being wound up and being unable to meet its debts and liabilities. The organisation is overseen by a Council, whose members are elected at the Society's Annual General Meeting in accordance with the articles. The President and Vice Presidents serve for a period of two years. The Chairman of each Section is a full member of Council by the right of that office. Council meets at least five times a year. The Society's officers meet approximately ten times a year to supervise the operational activities undertaken by the administrators.

Since March 2020 and the lockdown restrictions implemented as a result of the Covid-19 pandemic, changes have been made to the way in which the governance and management of the Society has been undertaken including;

1. Staff has worked from home since access to our offices was restricted and to ensure their safety. Staff has on occasion worked from the new Offices at COLONY, which has implemented the appropriate COVID restrictions, following government guidelines.

2. Office and Council meetings were held remotely using video technology; and
3. Our AGM for 21 September 2021 was held using video technology.

During 2021/22 there was a continued easing of restrictions and an increased return to face-to-face meetings and working in our offices at COLONY. We will continue to monitor our working arrangements as we hope to increase our face-to-face working, including the proposal for our AGM on 20 September to be held in person at the Royal Northern College of Music in Manchester.

Trustees

The Trustees who served in the year are set out on page 2. Trustees are all familiar with the operations of the Society and are guided by the officers in matters relating to their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, budgets and the financial performance of the Society. Trustees are encouraged to attend external training events, where these may be appropriate to their role.

Trustees are recruited from our membership base. The Memorandum and Articles of Association determine the length of office for Trustees. As periods of office come towards their expiry date, succession is planned via discussion with members to identify candidates and then, if required, a vote by members at the AGM to appoint them to the Board.

Independent Examiners

A resolution to reappoint Sue Hutchinson FCCA as Independent Examiner to the Society is to be proposed at the forthcoming Annual General Meeting.

Statement of Trustees' responsibilities

United Kingdom company law requires the directors of a charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of that financial year and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation;
- observe the methods and principles of the Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The Manchester Literary and Philosophical Society

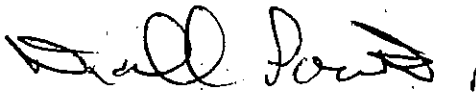
In accordance with Company Law, as the Society's directors, we confirm that:

- so far as we are aware, there is no relevant information of which the Society's Independent Examiners are unaware
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Society's Independent Examiners are aware of that information
- These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Niall Power

By order of the Trustees
Secretary

Council – Monday 22nd August 2022



Independent Examiner's Report to the Trustees of The Manchester Literary and Philosophical Society

I report on the accounts of the company for the year ended 30 June 2022 which are set out on pages 18 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

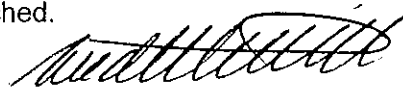
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
2. to keep accounting records in accordance with section 386 of the Companies Act 2006; and
3. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sue Hutchinson, FCCA
Beever and Struthers
Chartered Accountants
One Express
1 George Leigh Street
Manchester
M4 5DL



3rd February 2023

The Manchester Literary and Philosophical Society

Statement of Financial Activities / Income and Expenditure Account Year ended 30 June 2022

		UNRESTRICTED FUNDS	
	Note	2022 £	2021 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	6,000	44
Other income	3	5,550	796
Investments	4	22,448	26,156
Charitable activities	5	27,129	26,510
TOTAL		<u>61,127</u>	<u>53,506</u>
EXPENDITURE ON			
Raising funds	6	(10,796)	(10,592)
Charitable activities	7 & 8	(155,733)	(100,688)
TOTAL		<u>(166,529)</u>	<u>(111,280)</u>
NET CHARITABLE EXPENDITURE		(105,402)	(57,774)
Net (losses)/gains on investments		(184,764)	281,804
NET MOVEMENT IN FUNDS		<u>(290,166)</u>	<u>224,030</u>
TOTAL FUNDS BROUGHT FORWARD		1,635,227	1,411,197
TOTAL FUNDS CARRIED FORWARD		<u>1,345,061</u>	<u>1,635,227</u>

All the above results derive from continuing operations. There are no other recognised gains and losses other than the results for the above year.

The notes on pages 20 to 25 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Balance sheet As At 30 June 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	-	-
Investments	11	1,265,750	1,617,238
Investment in Subsidiary	12	100	100
		<u>1,265,850</u>	<u>1,617,338</u>
CURRENT ASSETS			
Debtors	13	1,841	3,632
Cash at bank and In hand		86,364	28,930
		<u>88,205</u>	<u>32,562</u>
CREDITORS: amounts falling due within one year	14	(8,994)	(14,673)
NET CURRENT ASSETS		<u>79,211</u>	<u>17,889</u>
TOTAL NET ASSETS		<u>1,345,061</u>	<u>1,635,227</u>
FUNDS OF THE CHARITY			
Unrestricted funds			
Expendable endowment fund		1,345,061	1,635,227
TOTAL FUNDS		<u>1,345,061</u>	<u>1,635,227</u>

For the year ending 30 June 2022, the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors' responsibilities

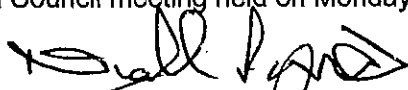
The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

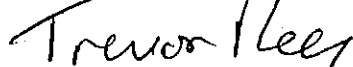
These financial statements on pages 18 to 25 were approved and authorised for issue by the Trustees at a Council meeting held on Monday 22nd August 2022 and signed on its behalf by:

N POWER



Secretary

T REES



Treasurer

Company Registration Number 9330.
Registered Charity Number 235313.

The notes on pages 20 to 25 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Notes to the financial statements Year ended 30 June 2021

1. Charity status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

The address of its registered office is:

COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Manchester Literary and Philosophical Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The accounts are presented in sterling (£).

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

Incoming Resources / Debtors and Prepayments

All incoming resources are included in the Statement of Financial Activities and include:

- **Investment income**
Investment income is accounted for when received.
- **Legacies**
Legacies and donations are accounted for when receivable by the Society.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2022

- **Subscriptions**

Subscriptions are accounted for when receivable and include the Gift Aid tax recoverable.

During 2022, due to increased income from ticket sales to the public, the decision was taken to no longer make a claim for Gift Aid. This was based on current tax legislation for Charities, donations and benefits for donors.

- **Debtors**

Any debtors or prepayments due to the Society are valued at the amount due net of any applicable discounts.

Resources Expended / Creditors

All expenditure is accounted for on an accruals basis and includes:

- **Charitable expenditure**

Charitable expenditure includes all expenditure directly related to the objectives of the Society.

- **Governance Costs**

Governance costs represent expenditure incurred in the management of the Society's assets and compliance with constitutional and statutory requirements.

- **Creditors**

Any creditors for which the Society is liable are based upon obligations arising from some past event or service provided which has not been settled in cash by the year end.

- **Cash and Cash Equivalents**

Cash and Cash Equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structures

- **Restricted funds**

Restricted funds arise where the use has been restricted by the donor or by the terms of an appeal. The Society currently has no restricted funds.

- **Unrestricted funds**

The designated expendable endowment fund represents funds whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

- **Tangible fixed assets**

The Society capitalises individual assets with a cost in excess of £5,000. All assets acquired below this figure will be written off to the Income & Expenditure account in the year of acquisition.

Any items requiring capitalisation will be written off over their useful life. For computer equipment this will be straight line over three years and for all other assets, straight line over ten years.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2022

- **Investments**

Investments are stated at market value. Realised and unrealised gains and losses are shown in the statement of financial activities.

- **Taxation**

The company is a registered charity and income and gains of the charity are exempt from taxation to the extent they are applied to the charitable objectives.

- **Operating Leases**

Rentals under operating leases are charged to the statement of financial activities in the year to which they relate.

- **Cashflow Statement**

The Society has taken advantage of the exemption referred to in FRS102, Section 7, in not preparing a cashflow statement.

3. Donations and sundry income

	2022 £	2021 £
Donations and legacies	6,000	44
Other income	719	796
Ticket sales	4,831	-
	<u>11,550</u>	<u>840</u>

4. Income from investments

	2022 £	2021 £
Listed investments	<u>22,448</u>	<u>26,156</u>

5. Income from charitable activities

	2022 £	2021 £
Subscriptions and Gift Aid	<u>27,129</u>	<u>26,510</u>

6. Costs of generating funds

	2022 £	2021 £
Investment management fees	<u>10,796</u>	<u>10,592</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2022

7. Costs of charitable activities

	2022 £	2021 £
Costs of Society's activities	<u>155,733</u>	<u>100,688</u>

8. Analysis of total resources expended

	2022 £	2021 £
Charitable expenditure		
Rent	10,000	16,365
Office relocation	322	4,673
Heat & light	-	459
Legal & professional fees	66	820
Website & IT charges	16,501	8,728
Staff costs	75,495	55,512
Functions and meetings costs	31,183	200
Research costs	835	5,000
Library	15	-
Printing of memoirs	1,827	1,591
Programmes/ Promotional Expenses	11,538	784
Stationery and photocopying	556	952
Postage, telephone and equipment hire	1,615	1,044
Insurance	1,231	952
Independent examination fee	2,770	2,710
Bank & PayPal charges	1,627	760
Sundries	152	138
Total	<u>155,733</u>	<u>100,688</u>

9. Information regarding employees and trustees

	2022 No	2021 No
Average number of employees during the year:		
Administration	<u>3</u>	<u>3</u>

The full-time equivalent number of staff was 2.3 in 2022 (2.2 in 2021). All staff members work on a less than full time basis.

	£	£
Staff costs comprise:		
- Salaries	71,644	53,152
- Employers Pension contribution – defined plan	3,511	2,360
- Employee expenses	340	-
	<u>75,495</u>	<u>55,512</u>

No employee received total employee benefits in excess of £60,000.

There are no Key Management Personnel other than the Trustees.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2022

No Trustees or person related or connected by business to them, has received any remuneration from the Society during the year. No expenses were paid to any trustee during 2022 (2021: £0).

10. Tangible fixed assets for use by the society

The Society has a capitalisation threshold for individual assets acquired at £5,000. All assets acquired below this figure are written off to the Income & Expenditure account in the year of acquisition. No purchases were made during 2022 in excess of this threshold.

11. Investments held as fixed assets

	2022 £	2021 £
Total investments		
Market value at 1 July 2021	1,617,238	1,360,697
Additions at cost	936,116	730,489
Disposals at carrying value	(1,102,840)	(755,752)
Net gain/(loss) on valuation	(184,764)	281,804
Market value at 30 June 2022	<u>1,265,750</u>	<u>1,617,238</u>
Being at market value:		
Listed investments	<u>1,265,750</u>	<u>1,617,238</u>
Historical cost at 30 June 2022	<u>1,251,621</u>	<u>1,310,293</u>

Investments were revalued at middle market value at the year-end as determined by Brewin Dolphin.

The investment portfolio is structured as follows:

	2022 £	2021 £
Direct investment	662,434	499,578
Indirect investment	603,316	1,117,660
	<u>1,265,750</u>	<u>1,617,238</u>

The investments held as fixed assets are subdivided as follows:

	2022 £	2021 £
Investment assets in the UK	404,609	574,173
Investment assets outside the UK	861,141	1,043,065
	<u>1,265,750</u>	<u>1,617,238</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2022

12. Investment in Subsidiary

	2022	2021
	£	£
Investment in Manchester Literary and Philosophical Publications Limited	100	100

The investment represents 100% of the Ordinary Share Capital of 100 shares of £1 each of the Company. Manchester Literary and Philosophical Publications Limited is currently dormant. The Company number is 01667171. The net assets of the company at 30 June 2022 was £100 (2021: £100)

13. Debtors

	2022	2021
	£	£
Debtors	1,841	3,632

Debtors relate to sundry amounts that were prepaid on services delivered to the Society at 30 June 2022.

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts payable	1,586	1,215
Accruals and deferred income	7,408	9,458
Provision for business rates	-	4,000
	<u>8,994</u>	<u>14,673</u>

15. Operating lease commitments

The Society has no operating lease commitments.

16. Related parties

There were no related party transactions with the Trustees during the year (2021: nil)

17. Statement of Funds

Unrestricted Funds	1 July 2021	Incoming Resources	Expenditure	Net gains/ (Losses)	30 June 2022
	£	£	£	£	£
Designated Expendable Endowment	1,635,227	61,127	(166,529)	(184,764)	1,345,061
Total Funds	<u>1,635,227</u>	<u>61,127</u>	<u>(166,529)</u>	<u>(184,764)</u>	<u>1,345,061</u>
Unrestricted Funds	1 July 2020	Incoming Resources	Expenditure	Net gains/ (Losses)	30 June 2021
	£	£	£	£	£
Designated Expendable Endowment	1,411,197	53,506	(111,280)	281,804	1,635,227
Total Funds	<u>1,411,197</u>	<u>53,506</u>	<u>(111,280)</u>	<u>281,804</u>	<u>1,635,227</u>

THE MANCHESTER LITERARY AND PHILOSOPHICAL SOCIETY

England & Wales - Charity number 235313

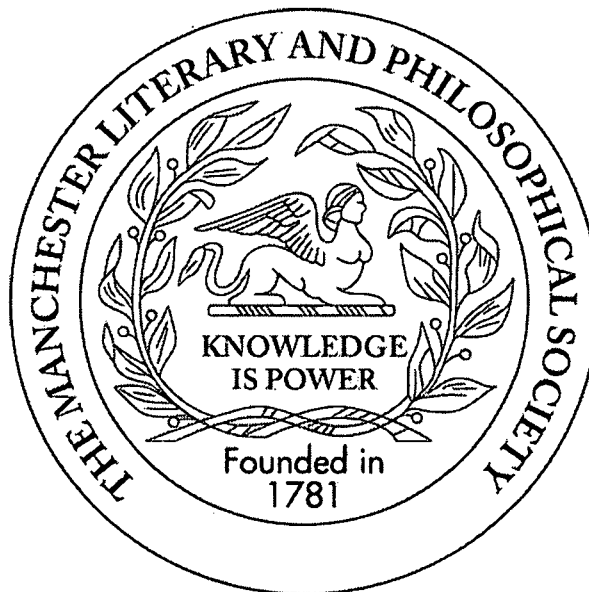
Accounts

Company Registration No. 9330
Registered Charity No. 235313

The Manchester Literary and Philosophical Society

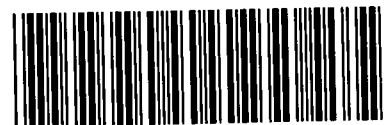
Annual Report and Accounts

for the year ended
30 June 2021



Registered office
COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

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COMPANIES HOUSE

The Manchester Literary and Philosophical Society

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The Manchester Literary and Philosophical Society

Reference and administrative details

Trustees (directors) who served during the period

Dr Susan Hilton	Chairman and President
Ian Cameron	President Elect (13 May 2021)
Chris Baker	Vice President
Professor Tony Jackson	Vice President
Peter Hilton	Honorary Secretary (resigned 22 September 2020)
Robert Stansfield-Cudworth	Honorary Secretary (elected 22 September 2020, resigned 30 January 2021)
Peter Fenn	Honorary Secretary (elected 19 April 2021)
Trevor Rees	Honorary Treasurer
Greg Mauchline	Honorary Treasurer
Professor Graham Booth	Honorary Editor of Memoirs (Ex Officio)
Christopher Boyes	
Dr Ronald Catlow	
Joanna Lavelle	
Professor Desmond Winterbone	
Professor Kenneth Letherman	Resigned 22 September 2020
Patricia McWilliam-Fowler	Chairman of Arts Section
Dianne Bamber	Chairman of Science and Technology Section (elected 22 September 2020)
Peter Barnes	Chairman of Social Philosophy Section
Peter Whitaker	Chairman of Young People's Section (elected 22 September 2020)

Company Secretary

Peter Fenn

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Independent Examiner

Sue Hutchinson FCCA
Beever and Struthers
Chartered Accountants
St George's House
215-219 Chester Road
Manchester
M15 4JE

Investment managers

Brewin Dolphin
1 The Avenue
Spinningfields Square
Manchester
M3 3AP

Company Registration Number: 9330
Charity Registration Number: 235313
Principal Office: COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

President's Report

It has been a rather unusual and challenging third year of my Presidency of the Manchester Literary and Philosophical Society ('Lit & Phil'), and I pay tribute to all the hard work and dedication of the different Sections, their committee members, the members of Council, and especially to our very hard-working and professional staff, Rachel Croft (Partnerships and Membership Development Manager) and Aude Nguyen Duc (Operations and Volunteers Manager). We have also added Will Stonier to our Office Team, and he took up the post of Events and Development Co-ordinator on 4 January 2021. Our Office Team have also been working from home most of the time. The Society also had a one-off opportunity to give notice on our office premises in October 2020, so, after much discussion and research on nearby alternative office space, the decision was taken to move out of Church House and relocate to our new premises in the Ancoats district of Manchester. This took place in April 2021, with our collection of archives, artefacts, books being moved to secure and appropriate storage for the time being. Also, as much as possible of the paperwork was digitised. I thank our office team for their hard work on this enterprise.

Again, it has been a challenging year, due to the Covid-19 pandemic, causing major alterations to the way of life for all, which includes the changes which the Society has had to introduce in order to continue to fulfil its role and mission. As the Lit & Phil has been in existence since 1781, it is crucial that despite all the difficulties, we survive and find ourselves able to carry on with all the educational and social activities with which we are so strongly associated. One of the aspirations of the Council and Officers had been to hold some of our lectures online, but we were forced to move all our lectures to an online platform, and we have had to do this since March 2020. However, the steep learning curve needed for this has been overcome, though we are very anxious to have 'live' events as soon as possible, especially important for the social side of our lectures, and much valued by all our members.

Members of the Council put in so much time and hard work for the Society, and these are - Vice-Presidents Chris Baker and Tony Jackson, who have provided invaluable information, advice, and support, as have the Honorary Secretary (Peter Fenn took up this post in April 2021) and the Honorary Treasurers Trevor Rees and Greg Mauchline.

The post of President Elect has been vacant since September 2019, and I stayed on an extra year as President for 202-21. We now, after an EGM on 13 May, have a new President Elect, Mr Ian Cameron, who will take up the post of President at the AGM on 21 September 2021. Ian is currently a member of the Social Philosophy committee and has been a member of the Lit & Phil since 2010. He has already shown much enthusiasm for the role of President, and I wish him well over his term of office.

The Section Chairs – Dianne Bamber (Science and Technology), Patricia McWilliam-Fowler (Arts), Peter Barnes (Social Philosophy), and Peter Whitaker (Young People) have all run their committees efficiently and provided the lectures for each Section in good time. They are very advanced into the planning of more for the next season – and beyond. Each Section holds an annual meeting, to elect members of that committee, and provide a report on their activities during the year. We now hold these meetings consecutively so that in one hour, members can hear all these reports and have the opportunity to join a committee, or just to hear about the Section activities. This year the meeting was held on 1 June and was well-attended.

Professor Graham Booth has produced another set of Manchester Memoirs, which is available free to all members online, and the book is full of very interesting and detailed information about the Society's activity over the previous year. Elected Council Members Chris Boyes, Ronald Catlow, Joanna Lavelle, and Desmond Winterbone have all contributed ideas and practical help in many ways. We also thank Christine Chappelle, our honorary librarian, for all her hard work with the archives and artefacts held at the Society Offices and her advice regarding the recent move.

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Throughout the 2020-21 season there have been a great number of lectures, all online, several seminars, though few extra-mural visits (a city walk around Manchester is planned for 21 July, Covid regulations permitting). Due to the ongoing pandemic, and the varying lockdown measures we have held all our meetings and events online, via the BlueJeans video-conferencing platform. It has been a steep learning curve for all, but I particularly thank our office team for their technical expertise, and also their patience as members and guests also had to learn much new technology – along with our speakers of course.

The 2020 AGM was held on 22 September, and this was online. We were unable to have the speaker originally booked as the post-AGM event but will be re-booking her as soon as the Royal Northern College of Music becomes available again. See the summary of the Council lectures as described in another part of the Annual Report, along with the summaries from all the Sections regarding their own lectures and events, as well as the ongoing programme for the 2021-22 season, as far as we can plan at the moment. The quality and depth of each event was universally high, in keeping with the ongoing tradition of the Lit & Phil, despite the limitations of online meetings, and there were many lively question and answer sessions following the lectures. We recently had our 240th birthday, and there was a week of publicity around this, on social media and in the Newsletters (the latter are produced every month for the members). The events planned for the coming term (Michaelmas) promise to be our usual high standard, and we hope for a mixture of online and live lectures, depending on venue capacity and Covid regulations. We also hope to have ‘hybrid’ events when in a venue, so that some members can watch at home if they prefer. I thank each Section Committee for their continuing enthusiasm and time. Our three professional staff, Rachel Croft, Aude Nguyen Duc, and Will Stonier are continuing to provide an excellent and professional service to the Society, with many innovative ideas. Their marketing experience, IT skills, and many other talents have helped the Lit & Phil to run even more efficiently, and we are very grateful to them for all they do for the Society.

The Council lectures are administered by our Council Lecture Working Group, with input and suggestions from all Council Members of course. So, I thank Malcolm Brown, Chris Boyes, David Brailsford, Dhun Daji and Nancy Jaeger for their input to this Group. Malcolm has also continued to efficiently facilitate our strategic planning group, which has been meeting regularly for the last 2 years, though with the pandemic we had to focus more on short-term planning for several months. We are now starting to put in place some the objectives for the longer term, always with Council approval, of course. This is necessary, as we are aware that there are an increasing number of societies and organisations who have similar events to ours, which are providing competition. The role of social media is a very important factor, though we recognise that this method of communication will not suit all current and prospective members. Social activities are crucial for many of our members, and these will begin to re-emerge as we come out of lockdown – though a new initiative by Joanne Lavelle and John Glenn, known as ‘Forewords’ and ‘Afterwords’, have provided a platform for informal chats online before and after most lectures.

Occasional surveys, and regular feedback after lectures, continue to be very important, to guide the Lit & Phil as to the opinions of our members, and we are always very glad to hear suggestions from our members too. Members are of course free to make comments at any time, and if interested, to ask to volunteer their services to the Society, such as being on a section committee, or getting involved more actively at live lectures.

The Treasurers have continued to review the Society’s finances and always report on these at each meeting of Council. They regularly review our investment portfolio with our investment advisers, Brewin Dolphin, and report their findings to Council. The Society continues to be funded by the investment income, along with members’ subscriptions and occasional donations. Total membership numbers have fallen slightly this year (some due to the Covid pandemic, and reluctance or inability to attend online events), and Council is continuing to look at ways to reverse this trend, whilst giving

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members value for their subscription fees. We regularly have new applications for membership and are hoping to attract more, especially with an aim to be more diverse.

Looking to the future, I am sure that Council and the Section Committees will continue to produce excellent topics and lecturers, of interest to many of our members and guests. We encourage any member who wishes to take part in a committee to put their names forward. The Constitution of the Society dictates the tenure of office of each section and Council member, and this is continually reviewed.

Termly brochures were composed during 2020-21, and this will be continued. Digital information is much more to the fore, though we are very aware that some members are unable to access this, so postal versions are also produced. As mentioned, every month a Newsletter goes to members, updating them on current lectures, events and other news. A Society Forum was set up last year where members can place comment, ideas, and interesting topics they have come across – very useful, especially to those who have been self-isolating. The website is at www.manlitphil.ac.uk and contains full information about the present and past activities of our Society.

Finally, I wish to thank all our loyal members for their continuing support of this great Society and hope that membership will continue to be renewed – as well as all new members who have joined during the last season.

Dr Susan R Hilton M.B. Ch. B., DRCOG, MA, FPPH
President 2018-2021

Treasurer's Report

As set out in the President's Report 2021 was again a challenging year for the operation of the society. A year when our hopes to develop our offer to members and the public were largely thwarted by the ongoing effects of the Covid-19 pandemic. At the same time though, this meant that we did not incur some of the costs we had budgeted for and our investment portfolio performed really well, returning to levels well above its pre-pandemic value.

Overall, the Society ended 2021 with a net increase in the value of our funds of £224,030. The breakdown of this increase is set out in the detailed income and expenditure account below and further explanation follows.

At an operational level, the Society recorded a deficit of £57,774 compared to a deficit in 2020 of £15,779 and budgeted deficit for the year of £64,296. Our budget for 2021 has assumed some form of return to normal operations with regard to our lecture programme. Together with delivery of other initiatives that we had budgeted for. This did not happen and all lectures were delivered online to members and the public. Whilst this achieved savings to our meeting costs, the time required by our professional staff to deliver and support these events meant that we were unable to start the other initiatives we had budgeted for. Again, this delivered savings against budget but has set us back in our ambition to diversify our offer to members and the public with the objective of increasing subscription income in the medium to long term.

At the same time though, as set out by the President in her report, membership numbers fell during 2021 as a result of both pandemic and its impact on our programme delivery. This together with a discount offered to members to stay in the society has resulted in a reduction in both subscription income and the associated Gift Aid we can claim from HM Revenue and Customs.

During the year we also invested in the purchase of new computers for our professional staff to enable them to work more efficiently at home during lockdown and support our delivery of an online programme. We believe this cost will represent value for money as it will help the Society as we hopefully return to more normal operations and look to broaden our programme offer through other means, such as podcasts.

Another item of additional expenditure incurred during 2021 was £5,000 to engage the University of Central Lancashire in a piece of research into the links the Society had in its early days with the transatlantic Slave Trade and its ultimate abolition. This will be reported to the Society in the first half of the 2021/22 financial year.

The final major item of additional expenditure was the costs associated with our move out of Church House to our new location at Jactin house. This led to an element of double costs as our agreement with our new landlords overlapped with the run off of our lease on Church House, as well as direct costs associated with the move. Going forward through, we will see reduced levels of rent and service charges.

As set out at the start of my report, we achieved a net increase in our funds in the year of £224,030. Despite the operating deficit of £57,774 this was achieved through an increase in the value of our investment portfolio in the year of £281,804. This increase is down to the work of our investment managers, Brewin Dolphin, who have not only returned our investment portfolio to its pre-pandemic level but have secured further growth in its value. This is at a time when the cash we have withdrawn has increased to support the Society's investment in its new strategy for growth and diversification. We thank them for their work.

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In summary, 2021 has been a good year financially for the Society, despite the level of operating deficit. Our position at 30 June 2021 puts us in a strong position for further investments in the future.

Trevor Rees
Honorary Treasurer

Income and expenditure account for the year ended 30 June 2021

	2021	2020
	£	£
INCOME		
Subscriptions and Gift Aid	26,510	32,708
Investment income	26,156	39,488
Donations & legacies	44	2,909
Other income	796	277
TOTAL INCOMING RESOURCES	<u>53,506</u>	<u>75,382</u>
Expenditure		
<u>Function costs</u>		
Functions and meeting costs	200	12,130
Research costs	5,000	-
Printing of Memoirs	1,591	1,363
Programmes/Promotional Expenses	784	3,245
	<u>7,575</u>	<u>16,738</u>
<u>Office costs</u>		
Rent and services charges	16,365	15,985
Office relocation	4,673	-
Heat and light	459	217
Website and IT costs	8,728	2,409
Staff costs	55,512	37,292
Library	-	133
Stationery and photocopying	952	1,400
Postage, telephone and equipment hire	1,044	1,464
Insurance	952	1,975
Sundries	138	487
	<u>88,823</u>	<u>61,362</u>
<u>Society costs</u>		
Legal and professional fees	820	31
Independent examination fee	2,710	2,500
Investment management fee	10,592	9,643
Bank charges/PayPal	760	887
	<u>14,882</u>	<u>13,061</u>
TOTAL COSTS	<u>111,280</u>	<u>91,161</u>
Net operating deficit	(57,774)	(15,779)
Net investment (losses)/gains	281,804	(84,332)
Net movement in funds	<u>224,030</u>	<u>(100,111)</u>

Trustees' / Directors' report 2020-21

The Trustees, who are directors for the purposes of company law, present their annual report and the financial statements for the year ended 30 June 2021 and confirm that they comply with the requirements of the Charities Act 2011 and the Charities SORP (FRS102).

Objectives and activities

As determined by the Society's memorandum and articles of association the Society is established for the object of promoting the advancement of education and the widening of public interest in and appreciation of any form of literature, science, the arts and public affairs through a series of public lectures presented throughout the year. The programme for the year to 30 June 2022 is at an advanced stage and should be as varied and interesting as in previous years.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. In particular, the delivery of our annual lecture programme educates members of the public, including young persons as described earlier in the annual report.

Achievements and performance

The Manchester Literary and Philosophical Society, founded on 28 February 1781, is the second oldest learned society in Britain. Many of the founding members were medical men, resident in the King St, Piccadilly area of the city; the earliest meetings took place in a room in the original Cross St Chapel, but in 1799 the Society moved to 36 George Street, which remained its home until the Blitz of 1940. From 1960-1980, the Society enjoyed the facilities of its rebuilt home, but since 1981 has not had its own premises. Today it operates from a shared office space based in Ancoats. To facilitate this, our archives have been stored at a facility specialised in heritage storage in Oxford.

By the 1860s, membership had expanded to over 200 and included prominent merchants, engineers, and manufacturers. Women were not admitted to membership until the beginning of the 20th century. Many famous scientists, engineers, physicists and mathematicians have been members of the Society, the most famous being John Dalton, the 'father of modern chemistry', a member from 1794 until his death in 1844. Much of his original research was done in a laboratory at the Society's George Street House.

Other notable past members include Dalton's gifted pupil James Prescott Joule, Peter Mark Roget, the originator of the Thesaurus; William Fairbairn the engineer; Henry Roscoe the chemist; Ernest Rutherford the nuclear physicist; Joseph Whitworth the precision engineer as well as Professor Tom Kilburn and Alan Turing, computing pioneers and Professor Sir Bernard Lovell.

Our achievement is our ability to produce lectures and events of the highest calibre on a wide and varied number of topics. To appreciate this, you need to visit our website to be able to review for yourself the programme for our 2020/21 session.

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Review of activities

As in previous years the Society again enjoyed a very varied and interesting programme throughout the year. Detailed below are reports from our sections detailing the activities during the year:

1. Arts

All of our lectures this year have been online.

The Arts Section lecture programme began On 6 October 2020 with a presentation given by Arts Section Committee member **Joanna Lavelle** on **The Remarkable World of Joyce Grenfell – Lucky Amateur or Consummate Professional**. Joanna has been performing Joyce Grenfell's work for over 30 years and in this talk she gave an insight into Joyce's background and professional career. Joyce Grenfell was an entertainer, writer, singer, film actress and broadcaster on both television and radio, and Joanna argued that though Joyce died 40 years ago, her influence can still be seen through the work of today's performers.

On 24 February 2021 Arts Section Committee member **Jim Howell** gave the audience an insight into a country he loves in his talk entitled **Dying Laughing – a Short Walk Around Romanian Culture**. After accidentally starting to study Romanian while taking a degree in French at Manchester, he first visited the country to spend a year as a British Council Scholar studying Philology, then spent most of the nineties based in Bucharest whilst installing banking systems. This gave him the opportunity to wander the mountains and he spent time talking to shepherds and visiting a host of interesting places. His talk aimed to give an overview of the culture he loves – including an item about an unusual graveyard known as the Merry Cemetery; a shepherds' folk-song and the work of a great 20th century poet and philosopher Lucian Blaga.

His wide experience of running tours has provided a rich collection of people and places for **Mike Higginbottom**. He specialises in particular aspects of Victorian and 20th Century history, with a diverse lecture programme that gives an informative and entertaining look at social and architectural history, with subjects from cemeteries and sewers to theatres and country houses, and in his talk **Interesting Times – Interesting People** on 13 April 2021, he recounted some of the more memorable experiences he has encountered across the globe from London to Chicago.

Why does George Orwell matter today? This was the theme of **Dr Alan Sennett's** talk – **George Orwell – A Political Life**, on 4 May 2021. Orwell's analysis of authoritarian regimes means that many of his phrases and concepts have become part of our everyday language – such as 'Big Brother' and 'Newspeak' and highlighted issues which are common today such as the intrusive state and 'Fake News'. In many areas Orwell's political insight never seemed so apposite as today. But Dr Sennett said his arguments needed to be understood in the context of Orwell's own experience and he gave a fascinating insight into his background – from being an imperial policeman in Burma, a struggling writer in the depression, and a fighter against Fascism in Spain to being an analyst of the emerging Cold War.

Professor Vivien Gardner highlighted the extraordinary life of Henry Cyril Paget in her talk on 7 June 2021 entitled: **'Sensation, Sensation, Sensation' Collecting the New Age – the Extraordinary Case of the 5th Marquis of Anglesey** in a snapshot of the 'new' lifestyles of many of the cultural elite in Britain at the turn of the last century that fascinated so much of the country. Paget inherited the Marquisate at the age of 23 with an annual income of £110,000 and within four years bankrupted the estate. He was an obsessive collector spending on jewels, cars, boats, furs, perfume, medicines an adopted child and theatricals. He died in Monte Carlo in 1905 aged 30. Professor Gardner argued that paradoxically the Marquis's collecting was only made possible by the very aristocratic privileges under threat from the major social and political shifts taking place in the period.

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The Lit & Phil is collaborating with Manchester Cathedral in 2021 as it celebrates 600 years since the granting of a licence from King Henry V and Pope Martin V to establish a collegiate church in Manchester in 1421. The Cathedral is holding many special events including a series of collaborative lectures with the Society.

On 15 June 2021 **Tim Cockitt** spoke about **Manchester and the Civil War**. As the Civil War erupted, Manchester, a peaceful quiet market town, declared for Parliament (Salford declared for the King). A Royalist Force led by James Stanley – Lord Strange – (later the Earl of Derby) laid siege to Manchester in September 1642. The lecture told the story of the week-long siege – which involved St Mary’s Church, now the Cathedral and Lord Strange’s town house – now Chetham’s Library and Music School. The siege was said to be very much an amateur affair with few experienced soldiers on either side, and matters were not helped when it rained all week! Eventually the Royalists departed.

The intriguing hidden meanings in a portrait of two ambassadors to the court of Henry VIII at the time of his divorce from Katherine of Aragon was the fascinating topic of **Brian Healey’s** talk on **Hans Holbein and the Ambassadors Secret**, on 28 May 2021. The painting, which hangs in the National Gallery, has been the subject of much interpretation and research. Brian Healey’s lecture looked at the possible significance of the painting’s many details and the relevance they may have had to the political background that was threatening to destabilise the then known world.

Patricia McWilliam-Fowler, Chair, Arts Committee

2. Science and Technology

This summary reflects a year which has been affected by the Covid-19 pandemic. All lectures have been delivered online using the Blue Jeans Events app as opposed to our usual practice of delivering them live at the Royal Northern College of Music. This has had some positive outcomes in that people outside the Manchester area have been able to attend the lectures and this maybe something to consider going forward to increase membership of the society. Similarly, lecturers who may not have been able to present lectures due to the time constraints of travelling have been happy to present online. The negative aspects are that the social side of attending lectures and meeting the speakers has inevitably been absent.

The session has been a successful one for the committee as we have implemented the 2020-2021 programme, developed last year, and also planned a programme for next year, 2021-2022. In addition, following the success of the afternoon seminars in Church House last year, we have planned a similar online event for June 16th 2021. This was an initiative by Brian Tyler and the topic is climate change. We are pleased that Dr Claire Gough from the Tyndall Centre for Climate Change Research has agreed to contribute.

The 2020-2021 programme ran effectively using the Blue Jeans app and our lectures were well attended with good feedback. The lectures presented this year were as follows.

7 th Sept 2020	Chris Goodall	What we need to do now
29 th Sept 2020	David Cole-Hamilton & M Pilar Gil	Elements in Danger
19 th Oct 2020	Richard Rawlins	Real Secrets of Alternative Medicine
19 th Nov 2020	Michael Merrifield	21 st Century Telescopes
1 st Dec 2020	Will Dixon	Cloudy with a chance of pain
11 th Feb 2021	David Brown	Design and Operation of Dams
21 st April 2021	Isabel Hook*	Supernovae and the Search for Dark Energy

*Joint Lecture with the Institute of Physics

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Next year's activities may be presented live at The Royal Northern College of Music or may still be online depending on government recommendations related to the Covid-19 pandemic. We have finalised our programme for the 2021-22 session and it comprises the following:

27 th Sept 2021	Craig Underwood	The Tiny Spacecraft Revolution*
10 th Nov 2021	Eleanor Stride	Engineering Bubbles for Targeted Drug Delivery
17 th Jan 2022	Chris Jackson	Looking Inside Volcanoes
28 th Feb 2022	Gavin Brown	Artificial Intelligence: Myths and Realities
5 th April 2022	Shankar Balasubramanian	High Throughput Genome Sequencing (TBC)
17 th May 2022	Kirsty Penkman	Geochronology (TBC)

*Rearranged from April 2020

In addition, the committee has set up a lecture on climate change from Professor Sir David King FRS, to be presented as a Council lecture on 26th May 2022.

Committee for 2021-2022

Dianne Bamber (Chair) (May 2018)
Minaxi Desai (May 2017)
Ian Cameron (President -ex-Officio)
Melissa Lord (co-opted)
Paul Miller (Feb 2017)
Jim Thomas (Secretary) (Feb 2019)
Peter Williams (Feb 2019)
Desmond Winterbone (October 2016)
Lesley Roberts (March 2021)

Corresponding Members

Chris Baker
Michael Sinnott

I would like to take this opportunity to thank all the committee members for their contribution this year and their valiant efforts in making the online lectures a success. I would like to particularly thank Jim Thomas for stepping into the secretary role at short notice and carrying it out so efficiently. Also, our outgoing president Sue Hilton for her valuable input and guidance over the years. Finally, I must mention Brian Tyler who, I am sad to say, has resigned from the committee after many years. We will miss your excellent suggestions and input.

Dianne Bamber FIBMS, Chair, Science and Technology Committee

3. Social Philosophy

In a reduced season of lectures due to working around the Coronavirus Pandemic we held no lectures in the Autumn term of 2020 but began on the 12th of January 2021 by hearing from Professor George Leeson who addressed members on *The Challenges and Opportunities of an Ageing Population*. This was followed on the 27th of January by Keir Giles who posed the question *What Drives Russia to Confront the West?*

On the 24th of March James Cordiner spoke on *Engineering the Ship Canal: the Past, Present and Future*. Most recently Professor David M Schultz lectured on *How Extreme Weather Events Alter due to Climate Change*. The committee has one more lecture this season which will be delivered by Caroline Churchill who will speak on *Delia Derbyshire and the BBC Radiophonic Workshop*.

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We have six lectures arranged for the next academic year although few dates have yet been agreed. They will be taken from the seven listed below depending upon the availability of the lecturers.

Professor Michael Wood - *The Beginnings of Shakespeare - New Finds and Fresh Thoughts*

Professor Anionwu - *From Sickle Cell to Seacole; In Conversation with Professor Dame Elizabeth Anionwu*

Dr Daria Kuss - *'The Addictive Effects of Social Media'*

Sir John Timpson - *The Future of the Town Centre (provisional)*

Janet Warr - *the Moravian Settlement in Manchester*

Dr John Roberts - *Are We Losing the Ability to have Free Speech?*

Professor David Spenser - *The Four-Day Week*

I will be stepping down from the chair at AGM in September but should like to thank Philip Hulme (secretary), Ian Bradford, Marcia McCauley, Ian Cameron, Susan Hilton, Sheila Whitaker, Kenneth Letherman and Brendan Hegarty for their time and hard work throughout the year. We have had happy committee meetings.

Kenneth Letherman and Brendan Hegarty have indicated that they will be stepping down from the committee but we look forward to more volunteers from among the members of the Society joining us. I am delighted to announce that Sheila Whitaker has agreed to take the chair when the committee resumes meeting in the new academic year.

Peter Barnes, Chair, Social-Philosophy Committee

4. Young Peoples

The YP Section is responsible for planning and delivering 3 lectures per year, designed to appeal to Young People, particularly of 6th form and early college years, though also to the Society members and guests.

However, as a result of the Covid pandemic, our Section actually delivered 4 lectures during the year, including the Society's pioneering BlueJeans online event which took place on May 20th last year, featuring Dr **Kirstie Whitaker**, research Fellow at the Alan Turing Institute, and entitled '**There are no adults: My Journey to realising that no one has a Plan!**' It took the form of a interview involving Withington High School 6th form pupil Tea Milanovich posing questions to Kirstie and the format proved highly successful. Melissa Lord gave the Vote of Thanks.

Our next lecture took place on November 3rd, delivered by **Terry Callaghan**, Professor of Arctic Biology and Director of the Sheffield Centre for Arctic Ecology, Animal and Plant Sciences at the University of Sheffield. His topic was '**The Rapidly Changing Arctic – what it means for the rest of the World**'. Melissa Lord chaired and newly co-opted committee member Tea Milanovic delivered the Vote of Thanks.

On February 4th, **James Grime**, a British mathematician and speaker formerly of the Millennium Mathematics Project at the University of Cambridge, delivered his talk entitled '**Bits and Pieces, Secrets of a Digital World**', chaired by myself with Melissa Lord giving the Vote of Thanks.

And on March 15th, our final talk of the year was given by **Sarah Bridle**, Professor in the Extragalactic Astronomy and Cosmology research group in the Jodrell Bank Centre for Astrophysics, part of the School of Physics and Astronomy at the University of Manchester. Her title was '**Change your Diet: the**

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easiest way to help reduce your Climate Impact', and the Vote of Thanks was delivered by our resident 'young' committee member, Tea Milanovic

At our **Section Committee Meeting** on **November 24th**, we had debated and agreed to seek expert speakers to address the following themes: **Building an Inclusive Society, Evidence above Opinion** and **Climate Change and Associated Challenges**, with each committee member identifying a potential speaker for each topic, from which, following debate, we selected our target speakers for the winter programme. As a result, the following approaches have been made:

Tuesday November 30th: **Paul Dennett**, City Mayor of Salford on the theme of 'The future development of the Greater Manchester Region over the next 20 years'.

Wednesday February 3rd 2022: **Beth Hewitt**, Senior Lecturer in Media Practice at the University of Salford and Creative Director of Media Futures 2020 on the theme of '**Evidence above Opinion**'.)

W/c March 21st 2022: **Alice Larkin**, Professor of Climate Science and Energy Policy, and Vice-Dean and Head of the School of Engineering at Manchester University, on the theme of '**Climate Change and Associated Challenges**'.

Centenary: 2021 is the 100th anniversary of the founding of the Young People Section. To mark this Centenary, we are co-hosting with Council the high profile speaker Bobby Seagull to deliver a talk on Thursday 21st October entitled '**A Life of Learning**'

The Current Young People Committee Members are:

Chairman: Peter Whitaker

Secretary: Melissa Lord

George Baker

Vienna Barowska (co-opted)

Rachel Croft – ex-Officio

Susan Hilton – President – ex-Officio

Lady Mary Mallick

Teodora (Tea) Milanovic (co-opted)

It is intended to recruit an additional 2 members during the year, and we would invite any members, particularly but not exclusively, those with active involvement with young people and their education.

I would like to thank the committee members for their time and expertise in furthering the aims of our section. A key aim for the next year is to systematically develop our marketing to attract a larger number of lecture attendees and widen the contact level particularly with 6th form colleges throughout the Greater Manchester region

Peter Whitaker, Chair, Young People Committee

5. Council

Summary of Council Lectures and Events during 2020-21 Season, with details of the '2021 Cathedral' lectures as a separate section

22 September 2020 6.30 pm, Society AGM, online

The AGM was held online, and details have been included in my Annual Report. Normally this would have taken place at the RNCM and followed by a Council lecture. We had booked Professor Linda Merrick, Principal of the RNCM for this, but as we could not use the RNCM as a venue, her talk has been deferred, and we hope to hear her 'live' during the 2022-23 season.

8 December 2020 at 6.30 p.m. – online – Paul Valley – 'Philanthropy – from Aristotle to Zuckerberg'

Paul is a writer and consultant on religion, international development, and business ethics. He is also a visiting professor in Public Ethics and Media at the University of Chester, and senior Honorary Fellow at the Global Development Institute at the University of Manchester. We were delighted to hear Paul, who

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delivered a very erudite talk on Philanthropy through the ages. He had recently published his book, which contained amazing details of the origins and trends of the subject of Philanthropy. This was a very different concept in the time of Aristotle.

27 April 2021 at 6.30 p.m. - online – Professor Barbara Sahakian – ‘Sex, Lies and Brain Scans’

Another fascinating talk, from Professor Sahakian, Professor of Clinical Neuropsychology at the Department of Psychiatry and Medical Research/Wellcome Trust Behavioural and Clinical Research Institute, at the University of Cambridge. She is also an Honorary Clinical Psychologist at Addenbrooke’s Hospital, Cambridge. She has done extensive research into how the brain works, looking for thought processes, etc. by the use of brain scans – but reassured us that no, there is no way that our minds can be ‘read’ – not yet anyway! There are ethical questions around using neuroscience in the consumer marketing industry also. However, much success has been made in working with individuals in a ‘vegetative’ state, discovering what may be in the minds of those patients.

20 May 2021 at 6.30 p.m. - Percival Lecture – online - Professor Karl Dayson, of the University of Salford – ‘Back to the Future Part 1 or Part 2? Research and Higher Education in the 21st Century’.

Our annual Percival lecture, hosted in turn by the University of Salford, Manchester Metropolitan University and the University of Manchester took place on 20 May (deferred from May 2020 due to the pandemic). It was the turn of Salford, and Professor Dayson presented the lecture, on behalf of the University. He is the Pro Vice-Chancellor for Research and Enterprise at the University of Salford and is currently focussing on the role of technology in addressing financial inclusion, amongst other things. His lecture included a robust look at the funding of higher education and research, the conventions of how we admit students to further education, and the need for a fresh look at this aspect. Lockdown has intensified this need, as well as rethinking the future of research in this country. And how are we going to connect with overseas students in the future? Food for much thought.

2 June 2021 at 6.30 p.m. - Jonathan Walton – ‘Science, Politics and Adventure in Antarctica’

Jonathan Walton is a Geospatial Engineer and was one of the original members of the British Antarctic Survey, working as a glaciologist/surveyor in 1973 and beyond. Although now retired, he still spends 5 weeks a year (not this year, due to Covid) as a member of the expedition staff on a small tourist ship visiting the area. He gave a very informative and thoroughly entertaining lecture on the three aspects of Antarctica, which showed a truly global co-operation in maintaining the continent as well as continuing with much scientific work there.

9 June 2021 at 6.30 p.m. – Professor Christopher Griffiths – ‘Visual History and Dermatology; From Natural History to Art History’

Professor Christopher Griffiths, OBE is currently a consultant dermatologist at Salford Royal NHS Foundation Trust and is the Foundation Chair of Dermatology at the University of Manchester. He is also Director of the Manchester Centre for Dermatology Research, and Head of the Dermatology Theme of the National Institute for Health Research (NIHR) at the Manchester Biomedical Research Centre. He also travels globally and does some work in refugee camps. He has developed a visual literacy course for dermatologists in UK and Europe, and described the close relationship between nature and art, with emphasis on observation and interpretation. This lecture covered art, medicine, natural history and social history, thereby satisfying a wide range of interests. We thank him for his patience as this lecture was postponed on 2 occasions – but it was definitely worth waiting for!

22 June 2021 at 6.30 p.m. – Professor Helen Gleeson – ‘From cat skins to submarines – new materials that are a bit of a stretch’.

Professor Helen Gleeson, OBE is currently the Cavendish Chair of Physics, at the School of Physics and Astronomy, at the University of Leeds. She took up this post in 2015, having spent her prior academic career here in Manchester, becoming the youngest professor of Physics for many decades, in 2003. She has researched widely, with a particular interest in liquid crystals (such as are used in LEDs), and has published many papers. She was awarded the OBE in 2009 for her scientific work, as well as her

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dedication to equality and diversity in physics. In her lecture Professor Gleeson explained, in very understandable language, liquid crystal elastomers, which have an auxetic property, and the current and potential uses of them - in optics, in new materials, in medicine, such as artificial muscles, amongst other things. Her ongoing specialist research continues apace, with the assistance and enthusiasm of her Leeds small team.

21 July 2021 at 10.30 a.m. – Ed Glinert – extramural event – ‘A tour into the very heart of Manchester’ (members only)

As I write, this event is yet to take place, but is a guided tour, tailored to the interests of the Lit & Phil, around the heart of old industrial Manchester. Many residents of this great city are unaware of the rich history of the areas we shall be visiting, or may have only read about them, so the walk promises to be fascinating. Ed Glinert is a very experienced local professional guide, it will be a good chance to enjoy the freedoms of the post-lockdown era (we hope!) and meet other members face to face again. (Covid measures permitting there may be a chance for at least one more extramural visit in August, though details have not at this moment been finalised.)

Future Council Lectures 2021-22

We are planning to commence some live lectures in the Autumn 2021 term, though some will be online. Apart from the remaining Cathedral lectures (see below), lectures and events arranged so far are –

21 September 2021 – Annual General Meeting 6.30 p.m. – online

This is a members' only event, and due to the unavailability of the RNCM at this point in the term, the AGM will be online, and there will be no lecture following it.

21 October 2021 – 7 p.m. – Bobby Seagull - ‘A Life of Learning’, at Manchester Conference Centre

7 December 2021 – 7 p.m. – Professor Sally Sheard – title tbc but will be themed on historical aspects of Public Health – venue – MCC or RNCM, depending on availability.

17 February 2022 – 7 p.m. – Sathnam Sangheera – ‘Legacy of Empire – How Imperialism has shaped modern Britain’ – venue probably RNCM.

w/b/ 14. March 2022 – 7 p.m. – Rob Drummond – ‘Voices, Dialects and Accents’ – venue tbc

May or June 2022 – date tbc Percival lecture – hosted by MMU

26 May 2022 – Sir David King – the Dalton Lecture

19 June 2022 – Professor Donna Lee – title tbc

Manchester Cathedral lectures 2021

2021 is the 600th Anniversary of the date when Henry V granted a licence to establish a collegiate church in Manchester. The Lit & Phil approached the Cathedral at the beginning of 2020 and proposed a joint lecture at the Cathedral, in celebration of the anniversary. This became a series of lectures to celebrate each century, and themes/speakers were discussed. They were all due to take place in the Cathedral. Due to the pandemic, the plans had to be altered, and the lectures became 5 in number with the first 2 centuries combined into one lecture, and we had to plan for the possibility of some being online.

The lectures -

- Tuesday March 2nd - Paul Vallely - covering 1421-1621 – ‘What the charity of the Middle Ages has to teach Bill Gates and Mark Zuckerberg’
- Tuesday June 15th - covering 1621-1721 – Tom Cockitt – ‘Manchester and the English Civil War’
- Wednesday September 15th - covering 1721-1821 - Professor Hannah Barker - 'Life in a city of business, noise and strangers: work, family, faith in Industrial Revolution Manchester'

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- Tuesday October 26th - Prof Tom McLeish – ‘Lessons from Medieval Science for Science, and Science-Theology today’. - covering 1821-1921
- Tuesday November 23rd - covering 1921-2021 - Dean Rogers Govender – A Cathedral for the 21st Century’.

Two of the lectures have therefore taken place during the 2021-21 season, but both online. **Paul Vallely** gave a very interesting slant to the concept of Philanthropy during the centuries of 1421 – 1621 and related it to life in Manchester and the surrounding area at that time.

Tom Cockitt (arranged by the Arts Section) covered 1621-1721, concentrating on the events around the English Civil War, and how the troops used the area around the Cathedral as their campaign bases. Again, this was online.

We thank **Canon Dr David Holgate** from Manchester Cathedral, who joined us to introduce the Cathedral and the importance of celebrating the last 600 Years. Thanks also go to the Cathedral Administrators, and to Nicholas Rank for all their help and encouragement during the setting up of this fascinating project.

The **Autumn** lectures will take place in the Cathedral itself, maybe with some adjustments for social distancing, and the possibility of streaming the lecture to those who cannot attend in person.

Dr Susan Hilton, President 2018-21

The Manchester Literary and Philosophical Society

Financial review

The Treasurer's report on pages 6 and 7 sets out the financial performance for the year. 2020-21 saw the Society continue to adapt its operations during the ongoing COVID-19 pandemic, moving to a completely online programme of events. This presented challenges in terms of maintaining membership numbers and subscription income. At the same time, costs in many areas were higher than in 2020, except for our Function costs, as we continued with various initiatives started last year. However, the strong performance of our investment portfolio meant we saw an increase in our funds in 2021 of £224,030 compared to a decrease in 2020 £101,111.

Investment policy and returns

The Society has adopted a total return approach for its investment portfolio. As permitted by the Society's memorandum and articles of association, the trustees have given Brewin Dolphin discretion to manage the portfolio within an agreed risk profile working towards a target return. During 2021, investment income was £26,156 (2020 - £39,488) and the value of our portfolio, including cash held with investors at 30 June 2021 was £1,650,327 (2020 - £1,400,538).

Risk management

Systems and controls have been and are being established to mitigate risks and will be periodically reviewed to ensure that they meet the needs of the Society.

Safeguarding

As an educational charity which engages with young people for some events, Council is fully aware of its responsibilities towards younger people and to this end has a Safeguarding and Child Protection policy which is reviewed annually.

GDPR

The Society is compliant with the General Data Protection Regulation applicable from May 2018.

Reserves policy

Reserves consist of an expendable endowment fund; that is a fund whose primary purpose is to generate income to fund the Society's activities, but may also be used directly for charitable purposes in case of necessity or good reason.

The fund currently enables the investment return to support the Society's activities at the rates of return achievable in the market. The trustees will continue to manage reserves by careful stewardship of the Society's resources and controls over expenditure.

All of the Society's reserves (£1,635,227 at June 2021 and £ 1,411,197 at June 2020) are unrestricted for use by the Society as it sees fit. All reserves are considered free and liquid as they are represented by listed investments that can be realised quickly through their sale. The investment values have recovered over the course of the year to pre-pandemic levels.

Memorandum and Articles of Association

These were updated, revised and approved at the AGM of the Society on 7 November 2017.

Structure, governance and management

The Society is a registered charity and is incorporated under the Companies Act as a company limited by guarantee. The guarantee of each Trustee is limited to £10 and is payable in the event of the Society being wound up and being unable to meet its debts and liabilities. The organisation is overseen by a Council, whose members are elected at the Society's Annual General Meeting in accordance with the articles. The President and Vice Presidents serve for a period of two years.

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The Chairman of each Section is a full member of Council by the right of that office. Council meets at least five times a year. The Society's officers meet approximately ten times a year to supervise the operational activities undertaken by the administrators.

Since March 2020 and the lockdown restrictions implemented as a result of the Covid-19 pandemic, changes have been made to the way in which the governance and management of the Society has been undertaken including;

1. Staff has worked from home since access to our offices both at Church House and Jactin House was restricted and to ensure their safety. Since June 2021 Staff has on occasion worked from the new Offices at COLONY, which has implemented the appropriate COVID restrictions, following government guidelines.
2. Office and Council meetings have been held remotely using video technology; and
3. Our AGM scheduled for 21 September 2021 will go ahead on that date but will be held using video technology.

By doing this, the Society has been able to continue to exercise good governance and management through the pandemic.

Trustees

The Trustees who served in the year are set out on page 2. Trustees are all familiar with the operations of the Society, and are guided by the officers in matters relating to their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, budgets and the financial performance of the Society. Trustees are encouraged to attend external training events, where these may be appropriate to their role.

Trustees are recruited from our membership base. The Memorandum and Articles of Association determine the length of office for Trustees. As periods of office come towards their expiry date, succession is planned via discussion with members to identify candidates and then, if required, a vote by members at the AGM to appoint them to the Board.

Independent Examiners

A resolution to reappoint Sue Hutchinson FCCA as Independent Examiner to the Society is to be proposed at the forthcoming Annual General Meeting.

Statement of Trustees' responsibilities

United Kingdom company law requires the directors of a charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of that financial year and of the incoming resources and application of resources of the charity for that year. In preparing those financial statements, the trustees are required to:

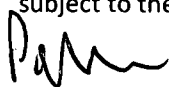
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation;
- observe the methods and principles of the Charities SORP; and
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

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In accordance with Company Law, as the Society's directors, we confirm that:

- so far as we are aware, there is no relevant information of which the Society's Independent Examiners are unaware
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Society's Independent Examiners are aware of that information
- These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.



Peter Fenn

By order of the Trustees
Secretary

Council – Monday 9th August 2021

The Manchester Literary and Philosophical Society

Independent Examiner's Report to the Trustees of The Manchester Literary and Philosophical Society

I report on the accounts of the company for the year ended 30 June 2021 which are set out on pages 21 to 29.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

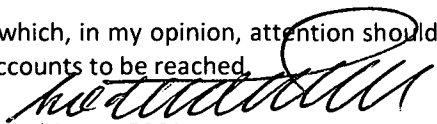
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Sue Hutchinson, FCCA
Beever and Struthers
Chartered Accountants
St George's House
215-219 Chester Road
Manchester M15 4JE

20/9/21

The Manchester Literary and Philosophical Society

Statement of Financial Activities / Income and Expenditure Account Year ended 30 June 2021

		UNRESTRICTED FUNDS	
	Note	2021 £	2020 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	44	2,909
Other income	3	796	277
Investments	4	26,156	39,488
Charitable activities	5	26,510	32,708
TOTAL		<u>53,506</u>	<u>75,382</u>
EXPENDITURE ON			
Raising funds	6	(10,592)	(9,643)
Charitable activities	7 & 8	(100,688)	(81,518)
TOTAL		<u>(111,280)</u>	<u>(91,161)</u>
NET CHARITABLE EXPENDITURE		(57,774)	(15,779)
Net gains/(losses) on investments		281,804	(84,332)
NET MOVEMENT IN FUNDS		<u>224,030</u>	<u>(100,111)</u>
TOTAL FUNDS BROUGHT FORWARD		1,411,197	1,511,308
TOTAL FUNDS CARRIED FORWARD		<u>1,635,227</u>	<u>1,411,197</u>

All the above results derive from continuing operations. There are no other recognised gains and losses other than the results for the above year.

The notes on pages 23 to 29 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Balance sheet

As At 30 June 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	-	-
Investments	11	1,617,238	1,360,697
Investment in Subsidiary	12	100	100
		<u>1,617,338</u>	<u>1,360,797</u>
CURRENT ASSETS			
Debtors	13	3,632	1,130
Cash at bank and in hand		28,930	59,764
		<u>32,562</u>	<u>60,894</u>
CREDITORS: amounts falling due within one year	14	(14,673)	(10,494)
		<u>17,889</u>	<u>50,400</u>
NET CURRENT ASSETS		<u>17,889</u>	<u>50,400</u>
TOTAL NET ASSETS		<u>1,635,227</u>	<u>1,411,197</u>
FUNDS OF THE CHARITY			
Unrestricted funds			
Expendable endowment fund		1,635,227	1,411,197
TOTAL FUNDS		<u>1,635,227</u>	<u>1,411,197</u>

For the year ending 30 June 2021, the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements on pages 21 to 29 were approved and authorised for issue by the Trustees at a Council meeting held on Monday 9th August 2021 and signed on its behalf by:

P FENN



Secretary

T REES



Treasurer

Company Registration Number 9330.

Registered Charity Number 235313.

The notes on pages 23 to 29 form an integral part of these accounts.

The Manchester Literary and Philosophical Society

Notes to the financial statements Year ended 30 June 2021

1. Charity status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

The address of its registered office is:

COLONY Jactin House
24 Hood street, Ancoats
Manchester M4 6WX

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Manchester Literary and Philosophical Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The accounts are presented in sterling (£).

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

Incoming Resources / Debtors and Prepayments

All incoming resources are included in the Statement of Financial Activities and include:

- **Investment income**
Investment income is accounted for when received.
- **Legacies**
Legacies and donations are accounted for when receivable by the Society.
- **Subscriptions**
Subscriptions are accounted for when receivable and include the Gift Aid tax recoverable.
- **Debtors**
Any debtors or prepayments due to the Society are valued at the amount due net of any applicable discounts.

Resources Expended / Creditors

All expenditure is accounted for on an accruals basis and includes:

- **Charitable expenditure**
Charitable expenditure includes all expenditure directly related to the objectives of the Society.
- **Governance Costs**
Governance costs represent expenditure incurred in the management of the Society's assets and compliance with constitutional and statutory requirements.
- **Creditors**
Any creditors for which the Society is liable are based upon obligations arising from some past event or service provided which has not been settled in cash by the year end.
- **Cash and Cash Equivalents**
Cash and Cash Equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structures

- **Restricted funds**
Restricted funds arise where the use has been restricted by the donor or by the terms of an appeal. The Society currently has no restricted funds.
- **Unrestricted funds**
The expendable endowment fund represents funds whose primary purpose is to generate income to fund the Society's activities but may also be used directly for charitable purposes in case of necessity or good reason.

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

- **Tangible fixed assets**

The Society capitalises individual assets with a cost in excess of £5,000. All assets acquired below this figure will be written off to the Income & Expenditure account in the year of acquisition.

Any items requiring capitalisation will be written off over their useful life. For computer equipment this will be straight line over three years and for all other assets, straight line over ten years.

- **Investments**

Investments are stated at market value. Realised and unrealised gains and losses are shown in the statement of financial activities.

- **Taxation**

The company is a registered charity and therefore exempt from taxation.

- **Operating Leases**

Rentals under operating leases are charged to the statement of financial activities in the year to which they relate.

- **Cashflow Statement**

The Society has taken advantage of the exemption referred to in FRS102, Section 7, in not preparing a cashflow statement.

3. Donations and sundry income

	2021 £	2020 £
Donations and legacies	44	2,909
Other income	796	277
	<u>840</u>	<u>3,186</u>

4. Income from investments

	2021 £	2020 £
Listed investments	<u>26,156</u>	<u>39,488</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued)

Year ended 30 June 2021

5. Income from charitable activities

	2021	2020
	£	£
Subscriptions and Gift Aid	26,510	32,708

6. Costs of generating funds

	2021	2020
	£	£
Investment management fees	10,592	9,643

7. Costs of charitable activities

	2021	2020
	£	£
Costs of Society's activities	99,823	81,518

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2021

8. Analysis of total resources expended

	2021	2020
	£	£
Charitable expenditure		
Rent	16,365	15,985
Office relocation	4,673	-
Heat & light	459	217
Legal & professional fees	820	31
Website & IT charges	8,728	2,409
Staff costs	55,512	37,292
Functions and meetings costs	200	12,130
Research costs	5,000	-
Library	-	133
Printing of memoirs	1,591	1,363
Programmes/ Promotional Expenses	784	3,245
Stationery and photocopying	952	1,400
Postage, telephone and equipment hire	1,044	1,464
Insurance	952	1,975
Independent examination fee	2,710	2,500
Bank & PayPal charges	760	887
Sundries	138	487
Total	100,688	81,518

9. Information regarding employees and trustees

	2021	2020
	No	No
Average number of employees during the year:		
Administration	3	2

The full time equivalent number of staff was 2.2 in 2021 (1.4 in 2020). All staff members work on a part-time basis.

	£	£
Staff costs comprise:		
- Salaries	53,152	36,696
- Employers Pension contribution – defined plan	2,360	596
	55,512	37,292

No employee received total employee benefits in excess of £60,000.

No Trustees or person related or connected by business to them, has received any remuneration from the Society during the year. No expenses were paid to any trustee during 2021 (2020: £0).

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2021

10. Tangible fixed assets for use by the society

The Society has a capitalisation threshold for individual assets acquired at £5,000. All assets acquired below this figure are written off to the Income & Expenditure account in the year of acquisition. No purchases were made during 2021 in excess of this threshold.

11. Investments held as fixed assets

	2021 £	2020 £
Total investments		
Market value at 1 July 2020	1,360,697	1,481,716
Additions at cost	730,489	349,179
Disposals at carrying value	(755,752)	(385,866)
Net gain/(loss) on valuation	281,804	(84,332)
	<u>1,617,238</u>	<u>1,360,697</u>
Market value at 30 June 2021	<u>1,617,238</u>	<u>1,360,697</u>
Being at market value:		
Listed investments	<u>1,617,238</u>	<u>1,360,697</u>
Historical cost at 30 June 2021	<u>1,310,293</u>	<u>1,277,489</u>

Investments were revalued at middle market value at the year-end as determined by Brewin Dolphin.

The investment portfolio is structured as follows:

	2021 £	2020 £
Direct investment	499,578	152,755
Indirect investment	1,117,660	1,207,942
	<u>1,617,238</u>	<u>1,360,697</u>

The investments held as fixed assets are subdivided as follows:

	2021 £	2020 £
Investment assets in the UK	574,173	674,752
Investment assets outside the UK	1,043,065	685,945
	<u>1,617,238</u>	<u>1,360,697</u>

The Manchester Literary and Philosophical Society

Notes to the financial statements (continued) Year ended 30 June 2021

12. Investment in Subsidiary

	2021 £	2020 £
Investment in MLP Publications	<u>100</u>	<u>100</u>

The investment represents 100% of the Ordinary Share Capital of 100 shares of £1 each of the Company. MLP Publications Ltd is currently dormant. The Company number is 01667171.

13. Debtors

	2021 £	2020 £
Debtors	<u>3,632</u>	<u>1,130</u>

Debtors relate to sundry amounts that were prepaid on services delivered to the Society at 30 June 2021.

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts payable	1,215	-
Accruals and deferred income	9,458	8,994
Provision for business rates	4,000	1,500
	<u>14,673</u>	<u>10,494</u>

The provision related to an estimate of the amount due on business rates payable by the Society.

15. Operating lease commitments

The Society has no operating lease commitments.

16. Related parties

There were no related party transactions with the Trustees during the year (2020: nil)