

LATHOM ALMSHOUSE CHARITY
Registered No. 235258

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED
31 MARCH 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LATHOM ALMSHOUSE CHARITY**

I report on the accounts of the Lathom Almshouse Charity for the year ended 31 March 2021, which are set out on page 3.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144, of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the Charities Act
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission, (under section 145(5)(b) of the Charities Act, and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - ☐ to keep accounting records in accordance, in accordance with section 130 of the Charities Act; and
 - ☐ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J.C. Barton
Chartered Accountant,
Martland Buildings, Mart Lane,
Burscough, Ormskirk, Lancashire,

.....
Date

LATHOM ALMSHOUSE CHARITY - Registered No. 235258
RECEIPTS AND PAYMENTS ACCOUNTS - By Bank Account
Year Ended 31 March 2021

	Reserve Account	Current Account	Total
	£	£	£
Receipts:-			
Interest	2.41		2.41
Rents and fuel		40,744.40	40,744.40
Compensation		100.00	100.00
From NAACIF Funds (dividends)			0.00
Total Receipts	2.41	40,844.40	40,846.81
Payments:-			
Fuel oil		7,341.82	7,341.82
Water rates		1,478.08	1,478.08
Electricity		370.43	370.43
Insurances		1,763.48	1,763.48
Council Tax			0.00
General repairs		1,595.59	1,595.59
General repairs -decorating		1,439.00	1,439.00
Grounds maintenance		3,620.00	3,620.00
Secretarial & stationery etc		83.55	83.55
Clerks expenses		1,700.00	1,700.00
Professional fees		600.00	600.00
Septic tank maintenance		834.00	834.00
Heating maintenance & repairs		99.08	99.08
Electrical maintenance & repairs		619.54	619.54
Almshouses Association Fees		404.00	404.00
Sundries & donations		214.62	214.62
Investment M & G		2,000.00	2,000.00
Total Payments	0.00	24,163.19	24,163.19
Net Receipts / (Payments) for the Year	2.41	16,681.21	16,683.62
Bank Balance at 31 March 20	5,905.14	22,909.76	28,814.90
Bank Balance at 31 March 21	5,907.55	39,590.97	45,498.52

Non-Monetary Assets - Held for Investment Purposes

Valuations as at 31 March 2021:-

M & G - N.A.A.C.I.F. Accumulation - 682.584 shares @ £94.9541 each = £65,496.73
CCLA Investment - 240.85 shares @ £20,660.30 = £49,760.33 as at 31.12.2020

LATHOM ALMSHOUSE CHARITY - Registered No. 235258
RECEIPTS AND PAYMENTS ACCOUNT
Year Ended 31 March 2021

	2021		2020	
	£	£	£	£
Receipts :-				
Interest		2		12
From M & G Investments				
Dividends Received COIF Investments				1,374
Compensation		100		
Rents and fuel		40,744		41,558
Total Receipts		<u>40,846</u>		<u>42,944</u>
Payments :-				
Direct Charitable Expenditure :-				
Maintenance & Repairs :-				
Heating repairs & maintenance	99		4,248	
Electrical repairs & maintenance	619		1,145	
General repairs	3,035		5,617	
Septic tank maintenance	834		320	
Grounds maintenance	3,620		5,170	
		8,207		16,500
Property Running Costs :-				
Fuel oil	7,342		9,068	
Water rates	1,478		1,558	
Electricity	370		745	
Insurances	1,763		1,895	
Council tax	0		0	
		10,953		13,266
Administration :-				
Secretarial	1,700		3,200	
Stationery & Postage	84		69	
Sundries & donations	215		150	
Professional fees Wallis Company (surveyors)	600		372	
Alms Houses Assoc'n Subscription	404			
		3,003		3,791
Payments for Investments :-				
CCLA		2,000		2,000
Total Payments		<u>24,163</u>		<u>35,557</u>
Net (Payments) for the Year		<u>16,683</u>		<u>7,387</u>
Bank Balance as at 31 March 20		<u>28,815</u>		<u>21,428</u>
Bank Balance as at 31 March 21		<u>45,498</u>		<u>28,815</u>

Non-Monetary Assets - Held for Investment Purposes

Valuations as at 31 March 2021:-

M & G - N.A.A.C.I.F. Accumulation - 682.584 shares @ £95.9541 each = £65,496.73

CCLA Investment - 240.85 shares @ 20.660.30 pence = £49,760.33 as at 31.12.2020

Approved by the Board of Trustees on

and signed on its behalf by:

Trustee



Trustees' Annual Report for the period

Period start date

Period end date

From

Day

Month

Year

To

Day

Month

Year

1

4

2020

31

3

2021

Section A

Reference and administration details

Charity name

LATHOM Almshouses

Other names charity is known by

Registered charity number (if any)

235238

Charity's principal address

TRUSTEES CLERK - 160 BLACK HASS Lane

AUGHTON

Postcode

W39 4UG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	JOHN BUTTERWORTH			
2	MARTIN HOWELL			
3	BRYAN COLLIER			
4	ALAN BURGESS			
5	DEREK MIDGLEY			
6	HOWARD WHITAKER			
7	STAN DUTTON			
8	MARK HOLLOWAY			
9	ALISTAIR FREW			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	To interview and identify people with suitable skills to enhance the existing trustees base.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To maintain affordable accomadation

--

Provide accommodation for needy.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

To maintain property and provide affordable accommodation for people who fit the existing criteria.

Section E Financial review

Brief statement of the charity's policy on reserves

Invest surplus money into secure investments to generate extra income.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

STUART HOWARD GUNDOENAN

Clerk

11.3.2022