

Hillsborough Tabernacle Congregational Church - Working Funds

(Registered charity. Number 235206)

FINANCIAL STATEMENTS

for the year ended 31 December 2023

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Hillsborough Tabernacle Congregational Church - Working Funds

Legal Information

Trustees

Margaret Taylor
Josephine Mary Gelder
Angela Hoole
Eric Taylor
Jillian Winnard
Jennifer Morton

Registered Charity Number

235206

Principal Address

Josephine Mary Gelder
Hillsborough Tabernacle Church
C/o 21 Leader Road
Sheffield
S6 4GG

Bankers

Virgin Money
157 Bradfield Road
Sheffield
S6 2LY

CCLA Investment Management Ltd
COIF Charity Funds
Senator House
85 Queen Street
London
EC4V 4ET

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Hillsborough Tabernacle Congregational Church - Working Funds

Trustees' report

The trustees are pleased to present their report and financial statements of the charity for year ended 31 December 2023

Organisation

Hillsborough Tabernacle is a registered charity and is governed by a deed of trust

dated 13 December 1900, as amended 16 March 2004 and amended 17 November 2017 to the Congregational Federation Approved Governing Document.

Hillsborough Tabernacle Congregational Church - Working Funds was entered on the register of charities on the 8 September 1965.

Objects of the charity

The objects of the charity are for : Religious Worship, the provision of social activities, boys brigade, ACE, Help in Hillsborough, Bible study and room hire to community groups.

Public Benefit Statement

The Management Trustees meet bi monthly and oversee all activities organised by the Church community. This ensures such bodies comply with any statutory requirements as well as operating within the rules and requirements of the church community. Hire of the hall is monitored by the trustees and ongoing contact with the leaders of community groups is paramount. All groups have signed an agreement specifying the terms and conditions under which they are permitted to occupy the premises.

Review of activities

Without a full time Minister, we continue to worship weekly with our Trustees, church members and local preachers taking our services along with the opportunity to attend joint services with the Salvation Army. We continue to hold Breakfast Church on significant dates throughout the year which attract a large number of people both young and old. Technology has been challenging this year whilst we worship in different ways in the absence of an organist.

All the Church Trustees, members and adherents work together and share the responsibility for the building and its congregation and users, both in practical and pastoral ways to ensure that the Church at the heart of Hillsborough continues to thrive.

Our church building continues to be busy with community and NHS groups using the premises most days and with an increase in rent being made during the year to unify what everyone is paying means that our monthly cash flow is much improved.

With our increased numbers at Breakfast Church and the regular giving by Church members meant that we were able to raise a significant amount through Gift Aid for the years ending March 2022 and 2023.

Through donations from tenants, bequests and income from the Church stall has meant that we have been able to purchase, through a match funding scheme with London Hearts, a Defibrillator and cabinet which will be installed at the Church in early 2023 for both Church and public use.

Improvements to the Church building have continued with new emergency lighting, new blinds and additional bespoke storage spaces for tenants along with continuing to work with the roofing contractor to ensure that the building becomes watertight.

With the donation from Brimington Church in 2022 we were able to replace a large number of our windows and doors both making the building more secure and energy efficient. The remaining monies are ring fenced for ongoing improvements which include redecoration of the Church and security lighting.

The opportunity still existed for us to make a claim through our insurance (without penalty) for loss of income during the Covid 19 Pandemic which resulted in a figure in excess of £4000 being paid to us.

An incident with the emergency exit being used due to the lift breaking down saw us working closely with the Fire Brigade to make improvements to the building to ensure that it is as safe as possible for all our users. Negotiations are taking place with the household where our emergency exit leads onto to agree a formal right of access through the gardens in the event of an emergency along with the purchase of two evacuation chairs for the building which have been made possible with a significant donation from the Salvation Army.

Energy costs are still impacting on our rising monthly expenses but we continue to enjoy a healthy cash flow and we have been able to manage all our expenses from within our working account and we are looking to transfer some of these monies into our reserves early in 2023 to take advantage of the higher interest rates now being paid.

Hillsborough Tabernacle Congregational Church - Working Funds

Trustees' report continued

Trustees responsibilities for the financial statements

The trustees are responsible for preparing financial statements for each financial period which show the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ observe the methods and principles in the Charities SORP FRS (102);
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to prepare financial statements.

The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed on behalf of the Trustees on 14th May 24 by



Josephine Mary Gelder
Trustee

Hillsborough Tabernacle Congregational Church - Working Funds

Independent examiner's report to the trustees of Hillsborough Tabernacle Congregational Church - Working Funds

I report on the accounts for the year ended 31 December 2023, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatia
CA7 2EL

Date: 17/5/2024

Hillsborough Tabernacle Congregational Church - Working Funds

Statement of Financial Activities for the year ended 31 December 2023

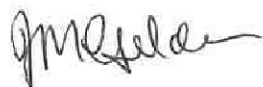
	Notes	Total 2023 £	Total 2022 £
Incoming resources	1		
Grants and donations	2	6,420	38,577
Offertory		5,398	5,276
Room rentals and Lennox Road rent		24,506	34,910
Gift Aid		2,664	-
Bank Interest		2,397	528
Other Income		2,039	1,023
Total incoming resources		43,424	80,314
Resources expended			
Ministry		30	30
Administration		1,129	1,137
Preaching		-	-
Utilities		9,969	7,547
Insurance		3,161	3,331
Cleaning		2,501	2,184
Charitable donations / fees		538	675
Repairs and maintenance		9,468	20,773
Refurbishment		13,338	11,390
Other expenditure		2,656	1,889
Independent Examination		350	335
Total resources expended		43,140	49,291
Net incoming/(outgoing) resources		284	31,023
Total funds brought forward		1,894,921	1,863,898
Total funds carried forward	5	1,895,205	1,894,921

Hillsborough Tabernacle Congregational Church - Working Funds

Balance Sheet as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed Assets	3	<u>1,800,000</u>	<u>1,800,000</u>
Current assets			
Working funds (Yorkshire Bank)		38,499	40,591
COIF - Development Fund		57,056	54,659
Cash		-	6
Total current assets		<u>95,555</u>	<u>95,256</u>
Creditors: amounts falling due within one year	4	(350)	(335)
Net current assets/(liabilities)		<u>95,205</u>	<u>94,921</u>
Total assets less current liabilities		<u>1,895,205</u>	<u>1,894,921</u>
Net assets		<u>1,895,205</u>	<u>1,894,921</u>
Represented By			
FUNDS	5		
Fixed assets		1,800,000	1,800,000
Unrestricted income fund		79,224	68,663
Restricted funds		15,981	26,258
		<u>1,895,205</u>	<u>1,894,921</u>

Signed on behalf of the Trustees



Josephine Mary Gelder
Trustee

Dated 14-5-24

Hillsborough Tabernacle Congregational Church - Working Funds

Notes to the accounts for the year ending 31 December 2023

1 Accounting policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Grants, including grants for the purchase of fixed assets, are recognised in full in the Income and expenditure account when they are receivable.

(c) Expenditure is recognised in the period in which costs are incurred.

(d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Property	variable	reducing / increasing balance
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(e) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

(f) Restricted funds are to be used for specific purposes as laid down by the donor.

(g) The charity receives the benefit of work carried out by volunteers of which no value is placed in the accounts.

2 Grants (designated) & donations

Congregational Federation	1,000
Sheffield City Council	200
Integra Insurance claim	4,922
Donations	298
Total	<u>6,420</u>

Hillsborough Tabernacle Congregational Church - Working Funds

Notes to the accounts (continued)

for the year ended 31 December 2023

3 Fixed assets

	Church Building £	Lennox Road £	Totals £
Cost or Valuation			
At 01/01/23	850,000	110,000	960,000
Re-valuation	800,000	40,000	840,000
at 31/12/23	<u>1,650,000</u>	<u>150,000</u>	<u>1,800,000</u>
Depreciation			
At 01/01/23	-	-	-
Charge for the year	-	-	-
at 31/12/23	<u>-</u>	<u>-</u>	<u>-</u>
Net book value			
at 31/12/23	<u>1,650,000</u>	<u>150,000</u>	<u>1,800,000</u>

Values taken from insurance schedule 2016 - no depreciation applied

5 Creditors: amounts falling due within one year

	£
Independent examination	350
	<u>350</u>

5 Fund balances

	Brought forward	Income	Expenditure	Revaluation	Carried forward
Fixed assets	1,800,000	-	-	-	1,800,000
Unrestricted funds	68,663	43,424	(32,863)	-	79,224
Restricted Funds	26,258	-	(10,277)	-	15,981
	<u>1,894,921</u>	<u>43,424</u>	<u>(43,140)</u>	<u>-</u>	<u>1,895,205</u>