

**Hillsborough Tabernacle Congregational Church - Working Funds**

**( Registered charity. Number 235206)**

**FINANCIAL STATEMENTS**

**for the year ended 31 December 2022**

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# **Hillsborough Tabernacle Congregational Church - Working Funds**

## **Legal Information**

### **Trustees**

Margaret Taylor

Josephine Mary Gelder

Angela Hoole

Eric Taylor

Jillian Winnard

Appointed 8<sup>th</sup> March 2022

Jennifer Morton

Appointed 8<sup>th</sup> March 2022

### **Registered Charity Number**

235206

### **Principal Address**

Josephine Mary Gelder

Hillsborough Tabernacle Church

C/o 21 Leader Road

Sheffield

S6 4GG

### **Bankers**

Virgin Money

157 Bradfield Road

Sheffield

S6 2LY

CCLA Investment Management Ltd

COIF Charity Funds

Senator House

85 Queen Street

London

EC4V 4ET

### **Independent Examiner**

Craig Williamson

White Rose Accounting for Charities

The Ghyll

Threapland

Aspatria

CA7 2EL

## **Hillsborough Tabernacle Congregational Church - Working Funds**

### **Trustees' report**

The trustees are pleased to present their report and financial statements of the charity for year ended 31 December 2022

### **Organisation**

Hillsborough Tabernacle is a registered charity and is governed by a deed of trust

dated 13 December 1900, as amended 16 March 2004 and amended 17 November 2017 to the Congregational Federation Approved Governing Document.

Hillsborough Tabernacle Congregational Church - Working Funds was entered on the register of charities on the 8 September 1965.

### **Objects of the charity**

The objects of the charity are for : Religious Worship, the provision of social activities, boys brigade, ACE, Help in Hillsborough, Bible study and room hire to community groups.

### **Public Benefit Statement**

The Management Trustees meet bi monthly and oversee all activities organised by the Church community. This ensures such bodies comply with any statutory requirements as well as operating within the rules and requirements of the church community. Hire of the hall is monitored by the trustees and ongoing contact with the leaders of community groups is paramount. All groups have signed an agreement specifying the terms and conditions under which they are permitted to occupy the premises.

### **Review of activities**

We are continuing without a full time minister, but we continue to be spiritually uplifted by our Trustees and church members taking services, along with visiting preachers and joint services with the Salvation Army who also use our Church. With the loss of our organist we are embracing new ways of singing the faith. Our all age Breakfast Sundays continue to be popular and we have extended these to include occasional coffee mornings to celebrate special events. We also welcomed two new Trustees this year.

2022 has seen an increase in the use of the church building with more tenants returning to full time use along with some new long term tenants including the Mental Health Drop in and the Friday Folk Lunch Club. This has significantly improved our income.

Our existing and new Members and adherents have chosen to continue to pay their weekly offering via bank transfer rather than cash in the offertory plate. Gift Aid for 2022 has not yet been claimed. We also benefitted from a significant donation following the closure of Brimington Congregational Church.

We also took advantage of some grants that helped with celebrating the Queens Platinum Jubilee and assisting us with the increased energy costs.

We have continued our programme of improvements with the roof repairs being 90% complete to make the building watertight, along with a programme of works to keep the building safe for all. A major problem with the Boiler incurred significant costs over the winter. We are continuing to look into replacing windows and looking at grants to provide a public access defibrillator. Energy costs are impacting on our rising monthly expenses but we continue to enjoy a healthy cash flow and we have been able to manage all our expenses from within our working account and have not had to use our reserves which are now enjoying higher interest rates.

### **Reserves policy**

Funds held in the COIF account have been significantly reduced in the last year as it has been necessary to use this account to meet the cost of the new boiler and to transfer money to working funds resulting from the loss of income from the tenants rents.

## Hillsborough Tabernacle Congregational Church - Working Funds

### Trustees' report continued

#### Trustees responsibilities for the financial statements

The trustees are responsible for preparing financial statements for each financial period which show the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ observe the methods and principles in the Charities SORP FRS (102);
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to prepare financial statements.

The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed on behalf of the Trustees on 18/06/23 by



Josephine Mary Gelder  
Trustee

## **Hillsborough Tabernacle Congregational Church - Working Funds**

### **Independent examiner's report to the trustees of Hillsborough Tabernacle Congregational Church - Working Funds**

I report on the accounts for the year ended 31 December 2022, which are set out on pages 6 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

Date: 7/5/2023

# Hillsborough Tabernacle Congregational Church - Working Funds

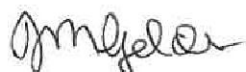
## Statement of Financial Activities for the year ended 31 December 2022

		<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Incoming resources</b>	<b>Notes</b>		
Grants and donations	1		
Offerory	2	38,577	1,040
Room rentals and Lennox Road rent		5,276	5,383
Gift Aid	3	34,910	14,923
Bank Interest		-	1,395
Other Income		528	6
<b>Total incoming resources</b>		<b>1,023</b>	<b>925</b>
		<b>80,314</b>	<b>23,672</b>
<b>Resources expended</b>			
Ministry		30	9,206
Administration		1,137	1,592
Preaching		-	-
Utilities		7,547	2,588
Insurance		3,331	2,893
Cleaning		2,184	737
Charitable donations / fees		675	625
Repairs and maintenance		20,773	3,279
Refurbishment		11,390	
Other expenditure		1,889	891
Independent Examination		335	310
<b>Total resources expended</b>		<b>49,291</b>	<b>22,121</b>
<b>Net incoming/(outgoing) resources</b>		<b>31,023</b>	<b>1,551</b>
Total funds brought forward		1,863,898	1,862,347
<b>Total funds carried forward</b>	<b>6</b>	<b>1,894,921</b>	<b>1,863,898</b>

**Hillsborough Tabernacle Congregational Church - Working Funds**  
**Balance Sheet as at 31 December 2022**

		2022	2021
	Notes	£	£
<b>Fixed Assets</b>	4	<u>1,800,000</u>	<u>1,800,000</u>
<b>Current assets</b>			
Working funds (Yorkshire Bank)		40,591	9,571
COIF - Development Fund		54,659	54,131
Cash		6	-
Debtors		-	506
<b>Total current assets</b>		<u>95,256</u>	<u>64,208</u>
<b>Creditors: amounts falling due within one year</b>	5	(335)	(310)
<b>Net current assets/(liabilities)</b>		<u>94,921</u>	<u>63,898</u>
<b>Total assets less current liabilities</b>		<u>1,894,921</u>	<u>1,863,898</u>
<b>Net assets</b>		<u>1,894,921</u>	<u>1,863,898</u>
<b>Represented By</b>			
<b>FUNDS</b>	6		
<b>Fixed assets</b>		1,800,000	1,800,000
Unrestricted income fund		68,663	62,898
Restricted funds		26,258	-
		<u>1,894,921</u>	<u>1,862,898</u>

Signed on behalf of the Trustees



Josephine Mary Gelder  
Trustee

Dated 18/06/23

# Hillsborough Tabernacle Congregational Church - Working Funds

## Notes to the accounts

for the year ending 31 December 2022

### 1 Accounting policies

#### (a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

- (b) Grants, including grants for the purchase of fixed assets, are recognised in full in the Income and expenditure account when they are receivable.
- (c) Expenditure is recognised in the period in which costs are incurred.
- (d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Property	variable	reducing / increasing balance
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- (e) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.
- (f) Restricted funds are to be used for specific purposes as laid down by the donor.
- (g) The charity receives the benefit of work carried out by volunteers of which no value is placed in the accounts.

### 2 Grants (designated) & donations

Congregational Federation	2,000
Brimmingtons	36,214
Donations	363
Total	<u>38,577</u>

### 3 Rentals

The rental income is split between:

Room hire	29,847
Lennox Road	<u>5,063</u>
	<u>34,910</u>



# Hillsborough Tabernacle Congregational Church - Working Funds

## Notes to the accounts (continued)

for the year ended 31 December 2022

### 4 Fixed assets

	Church Building £	Lennox Road £	Totals £
<b>Cost or Valuation</b>			
At 01/01/22	850,000	110,000	960,000
Re-valuation	800,000	40,000	840,000
<b>at 31/12/22</b>	<u>1,650,000</u>	<u>150,000</u>	<u>1,800,000</u>
<b>Depreciation</b>			
At 01/01/22	-	-	-
Charge for the year	-	-	-
<b>at 31/12/22</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
<b>at 31/12/22</b>	<u>1,650,000</u>	<u>150,000</u>	<u>1,800,000</u>

Values taken from insurance schedule 2016 - no depreciation applied

### 5 Creditors: amounts falling due within one year

	£
Independent examination	335
	<u>335</u>

### 6 Fund balances

	Brought forward	Income	Expenditure	Revaluation	Carried forward
Fixed assets	1,800,000	-	-	-	1,800,000
Unrestricted funds	62,898	44,100	(38,335)	-	68,663
Restricted Funds	1,000	36,214	(10,956)	-	26,258
	<u>1,863,898</u>	<u>80,314</u>	<u>(49,291)</u>	<u>-</u>	<u>1,894,921</u>