

# **Hillsborough Tabernacle Congregational Church - Working Funds**

( Registered charity. Number 235206)

## **FINANCIAL STATEMENTS**

**for the year ended 31 December 2020**

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# **Hillsborough Tabernacle Congregational Church - Working Funds**

## **Legal Information**

### **Trustees**

Rev Suzanne Nockels  
Margaret Taylor  
Josephine Mary Gelder  
Angela Hoole  
Eric Taylor  
Jennifer Morton

### **Registered Charity Number**

235206

### **Principal Address**

Josephine Mary Gelder  
Hillsborough Tabernacle Church  
C/o 21 Leader Road  
Sheffield  
S6 4GG

### **Bankers**

Yorkshire Bank plc  
157 Bradfield Road  
Sheffield  
S6 2LY

CCLA Investment Management Ltd  
COIF Charity Funds  
Senator House  
85 Queen Street  
London  
EC4V 4ET

### **Independent Examiner**

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

## **Hillsborough Tabernacle Congregational Church - Working Funds**

### **Trustees' report**

The trustees are pleased to present their report and financial statements of the charity for year ended 31 December 2020

### **Organisation**

Hillsborough Tabernacle is a registered charity and is governed by a deed of trust

dated 13 December 1900, as amended 16 March 2004 and amended 17 November 2017 to the Congregational Federation Approved Governing Document.

Hillsborough Tabernacle Congregational Church - Working Funds was entered on the register of charities on the 8 September 1965.

### **Objects of the charity**

The objects of the charity are for : Religious Worship, the provision of social activities, boys brigade, ACE, Help in Hillsborough, Bible study and room hire to community groups.

### **Public Benefit Statement**

The Management Trustees meet bi monthly and oversee all activities organised by the Church community. This ensures such bodies comply with any statutory requirements as well as operating within the rules and requirements of the church community. Hire of the hall is monitored by the trustees and ongoing contact with the leaders of community groups is paramount. All groups have signed an agreement specifying the terms and conditions under which they are permitted to occupy the premises.

### **Review of activities**

The Church finances have been reduced significantly in 2020 due principally to the purchase of the new boiler at a total cost of £14,558. Apart from this no other maintenance work has been carried out as the premises have been closed due to the coronavirus pandemic. Nethertheless additional maintenance work is under review.

The impact of the coronavirus pandemic has also seen a reduction in our rental income.

Spiritual and social activities have all been curtailed and there are no immediate plans to return to a normal programme.

There have been areas where our expenditure has reduced, particularly in the charges to gas and electricity suppliers who reduced our monthly standing order payments as we were not using these services as much during the lockdown. Both gas and electricity accounts are in credit at the end of 2020.

The current uncertainties created by the pandemic make it impossible to produce a sensible budget for the coming year, but with Church funds currently standing at £62,657 we are financially sound for the foreseeable future.

### **Reserves policy**

Funds held in the COIF account have been significantly reduced in the last year as it has been necessary to use this account to meet the cost of the new boiler and to transfer money to working funds resulting from the loss of income from the tenants rents.

## Hillsborough Tabernacle Congregational Church - Working Funds

### Trustees' report continued

#### Trustees responsibilities for the financial statements

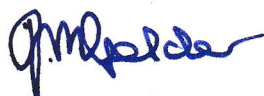
The trustees are responsible for preparing financial statements for each financial period which show the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ observe the methods and principles in the Charities SORP FRS (102);
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable the Trustees to prepare financial statements.

The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Signed on behalf of the Trustees on 18/03/2024 by



Josephine Mary Gelder  
Trustee

## Hillsborough Tabernacle Congregational Church - Working Funds

### Independent examiner's report to the trustees of Hillsborough Tabernacle Congregational Church - Working Funds

I report on the accounts for the year ended 31 December 2020, which are set out on pages 6 to 9.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

Date: 23/2/2021



# Hillsborough Tabernacle Congregational Church - Working Funds

## Statement of Financial Activities for the year ended 31 December 2020


	Notes	Total 2020 £	Total 2019 £
<b>Incoming resources</b>	1		
Grants and donations	2	535	2,710
Offertory		8,677	9,375
Room rentals and Lennox Road rent	3	15,121	19,874
Bank Interest		506	415
Other Income		1,283	1,779
<b>Total incoming resources</b>		<b>26,122</b>	<b>34,153</b>
<b>Resources expended</b>			
Ministry		17,158	16,627
Preaching		40	120
Gas		1,246	2,404
Electricity		1,170	1,056
Water rates		444	768
Telephone & internet		652	749
Insurance		3,458	3,134
Cleaning		806	1,260
Charitable donations / fees		726	1,010
Repairs and maintenance		16,143	4,239
Other expenditure		918	1,123
Architects fees		-	1,800
Independent Examination		310	310
<b>Total resources expended</b>		<b>43,071</b>	<b>34,600</b>
<b>Net incoming/(outgoing) resources</b>		<b>(16,949)</b>	<b>(447)</b>
Total funds brought forward		1,879,296	1,879,743
<b>Total funds carried forward</b>	6	<b>1,862,347</b>	<b>1,879,296</b>

# Hillsborough Tabernacle Congregational Church - Working Funds

## Balance Sheet as at 31 December 2020

		2020	2019
	Notes	£	£
<b>Fixed Assets</b>	4	<u>1,800,000</u>	<u>1,800,000</u>
<b>Current assets</b>			
Working funds (Yorkshire Bank)		8,533	5,671
COIF - Development Fund		<u>54,125</u>	<u>73,935</u>
<b>Total current assets</b>		<u>62,657</u>	<u>79,606</u>
<b>Creditors: amounts falling due within one year</b>	5	(310)	(310)
<b>Net current assets/(liabilities)</b>		<u>62,347</u>	<u>79,296</u>
<b>Total assets less current liabilities</b>		<u>1,862,347</u>	<u>1,879,296</u>
<b>Net assets</b>		<u>1,862,347</u>	<u>1,879,296</u>
<b>Represented By</b>			
<b>FUNDS</b>	6		
<b>Fixed assets</b>		1,800,000	1,800,000
Unrestricted income fund		62,347	79,296
Restricted funds		-	-
		<u>1,862,347</u>	<u>1,879,296</u>

Signed on behalf of the Trustees

  
 \_\_\_\_\_  
 Josephine Mary Gelder  
 Trustee

Dated 18/03/2021

# Hillsborough Tabernacle Congregational Church - Working Funds

## Notes to the accounts

for the year ending 31 December 2020

### 1 Accounting policies

#### (a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Grants, including grants for the purchase of fixed assets, are recognised in full in the Income and expenditure account when they are receivable.

(c) Expenditure is recognised in the period in which costs are incurred.

(d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Property	variable	reducing / increasing balance
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(e) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

(f) Restricted funds are to be used for specific purposes as laid down by the donor.

(g) The charity receives the benefit of work carried out by volunteers of which no value is placed in the accounts.

### 2 Grants (designated) & donations

Congregational Federation	375
Donations	160
Total	<u>535</u>

### 3 Rentals

The rental income is split between:

Room hire	9,640
Lennox Road	5,481
	<u>15,121</u>



# Hillsborough Tabernacle Congregational Church - Working Funds

## Notes to the accounts (continued)

for the year ended 31 December 2020

### 4 Fixed assets

	Church Building £	Lennox Road £	Totals £
<b>Cost or Valuation</b>			
At 01/01/19	850,000	110,000	960,000
Re-valuation	800,000	40,000	840,000
<b>at 31/12/19</b>	<u>1,650,000</u>	<u>150,000</u>	<u>1,800,000</u>
<b>Depreciation</b>			
At 01/01/19	-	-	-
Charge for the year	-	-	-
<b>at 31/12/19</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>			
<b>at 31/12/19</b>	<u>1,650,000</u>	<u>150,000</u>	<u>1,800,000</u>

Values taken from insurance schedule 2016 - no depreciation applied

### 5 Creditors: amounts falling due within one year

	£
Independent examination	310
	<u>310</u>

### 6 Fund balances

	Brought forward	Income	Expenditure	Revaluation	Carried forward
Fixed assets	1,800,000	-	-	-	1,800,000
Unrestricted funds	79,296	26,122	(43,071)	-	62,346
Restricted Funds	-	-	-	-	-
	<u>1,879,296</u>	<u>26,122</u>	<u>(43,071)</u>	<u>-</u>	<u>1,862,346</u>