

THE RICHARD FOSTER BOLITHO ALMSHOUSES  
GULVAL, PENZANCE, CORNWALL  
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED  
31ST DECEMBER 2022

	RECEIPTS		EXPENDITURE	
2021	2022	2021	2022	
168	Income NAA	8294	Oil Purchased	£14,798.64
1702	Edinburgh I T	3523	Garden Maintenance	£3,765.00
26356	Maintenance & Oil	1274	Insurance	
2	Deposit Acc Interest	1208	Water	£1,379.06
		104	Fire Exting & Service	£108.15
			General Maintenance	
		552	Plumber	£488.40
		415	Electrician	£895.00
		6220	Drainage	£436.00
		1073	Re decoration Flat 4	
		703	Electricity	£612.35
		187	Subscription	£196.00
		661	Sundries i.e Surveyors	
		16	Postage	
			Launders/Cleaning	£150.00
			New Manhole Cover	£30.60
		3998	Surplus/Deficit for year	£5,794.94
28228	£28,654.14	28228		£28,654.14

THE RICHARD FOSTER BOLITHO ALMSHOUSES  
GU, VAL, PENZANCE, CORNWALL  
STATEMENT OF CURRENT ASSETS AS AT DECEMBER 2022

<u>2021</u>		<u>2022</u>		<u>2022</u>	
71754	Balance Brought Forward	£75,751.38	41802	Current Account	£47,455.17
<u>3997</u>	Surplus(Deficit) for the year	<u>£5,794.94</u>			
75751		£81,546.32			
			14641	COIF Deposit Fund	£14,784.15
	<u>Permanent Endowments</u>			<u>Investments</u>	
4596	Edward Bolitho	£4,596.00	25246	Edinburgh Inv Trust	£25,245.00
1342	Thomas Robin; Bolitho Fund	£1,342.00			
<u>81689</u>		<u>£87,484.32</u>	<u>81689</u>		<u>£87,484.32</u>

**Independent Examiner's Report to the Trustees of  
THE RICHARD FOSTER BOLITHO ALMSHOUSE TRUST**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2022, which are set out on the attached pages.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period (under section 144 of The Charities Act 2011 (The Charities Act), and that an independent examination is needed. It is our responsibility to:

- Examine the accounts (under section 145 of The Charities Act),
- To follow the procedures laid down in the General Directions given by the Charity commission (under section 145(5)(B) of The Charities Act, and
- To state whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

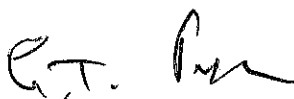
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 130 of The Charities Act
  - To prepare accounts which accord with the accounting records and comply with the account requirements of The Charities Act have not been met
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**E.T. Pascoe B.A. (Econ), FCA  
Pryor, Begent, Fry & Co  
CHARTERED ACCOUNTANT**



97 Meneage Street,  
Helston,  
Cornwall.  
TR13 8RE

Dated .....26/7/22.....

**RICHARD FOSTER BOLITHO ALMS HOUSE TRUST**

**REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trust's annual maintenance income was marginally higher due to a small increase in charges. Investment income had also increased, reflecting higher interest rates. There was a considerable reduction in repairs expenditure, as the previous year did include a major cost to the buildings drainage system. This was however largely offset by a considerable increase in oil costs reflecting the continuation of World events. Overall, the surplus was higher than the year before, despite the higher costs and reflecting the reduction in repairs expenditure.

The Trustees continue to examine improvements that can be made to the fabric of the building to improve the overall efficiency and comfort of the residents.

A J Fry  
Chairman