

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Russell Park Baptist Church**

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Russell Park Baptist Church

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for the Year Ended 31 December 2024**

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Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Grantmaking

During the year the church gave £14,914 to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focussed fundraising activities such as the annual Christmas offering.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church continued to host a group for adults with learning difficulties, named Acorn, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, named *Connect Groups*. These are run on weekly basis, and are beneficial for wellbeing and support throughout the year.

Polish Playtime, provided help and support for the Polish speaking community, in the form of a free meeting place for pre-school age children and their carers to regularly meet.

A weekly football club, which is made available for all ages and abilities, ran during the spring and summer months in a local park.

The church provides support for many who are considered marginalized in the wider community of Bedford.

Stepping Stones is a community group which provides a meal, and support for the wellbeing of isolated people in the local area, on a monthly basis. Another group, called *Outside In*, also provide community support 4 times a year.

Community Arts provided a 'self-help' art group offering a regular place for artists/painters who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

The church regularly hosts events run by *Hope in Bedfordshire* (registered charity no. 1132750), which is a town-wide initiative to see churches working together and doing more for their local communities.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £2794

FINANCIAL REVIEW

Financial position

The unrestricted funds of the church stand at £1,787,771. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £17,771 are available for the day to day running of the church. The trustees approved the transfer of £2,871 to cover expenses not fully funded by restricted donations from the General fund. As a result, following these transfers the unrestricted funds of the church increased by £11,264.

The balances on the restricted funds at the close of the year was £15,697 and the breakdown of this sum is shown in the financial statements..

Principal funding sources

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

Grants received

We received a £1,000 grant from Arnold Clark for the football evenings in 2021 and during the year £47 was spent.

Going concern

The trustees continue to closely monitor the level of funds, in view of how they are being invested, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

Decision making

The charity presently employs one full time Senior Pastor, Mr Darren Chubb. The Senior Pastor and the team of elders have major responsibility for the running and governance of the church..

Trustees and elders meet regularly with the Senior Pastor and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

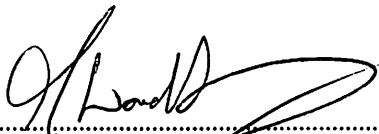
Risk management

The trustees have identified major risks to which the charity is exposed, and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity holds funds in a designated bank account, as custodian trustee, on behalf of Acorn, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2024 the charity held £1,365 on behalf of this organisation. The income and expenses for Acorn are not reported within the financial statements.

Approved by order of the board of trustees on 27th April 2025 and signed on its behalf by:



N Woodburn - Trustee

Russell Park Baptist Church

**Reference and Administrative Details
for the Year Ended 31 December 2024**

TRUSTEES	D R M Gibson (resigned 24.4.24) Rev P Sands Dr S J W Murphy (Elder) N Woodburn (Chair of Trustees & Elder) D Chubb (Senior Pastor & Elder)
PRINCIPAL ADDRESS	90 Denmark Street Bedford MK40 3TJ
REGISTERED CHARITY NUMBER	235182
INDEPENDENT EXAMINER	Thompsons Accountancy Services Limited Chartered Accountants Grove House 1 Grove Place Bedford Bedfordshire MK40 3JJ
TREASURER	Mrs Carolyn Smith 1 Abbey Road Bedford MK41 9LG
BANKERS	Lloyds TSB 34 High Street BEDFORD MK40 1SB CAF Bank 25 Kings Hill Avenue Kings Hill WEST MALLING Kent ME19 4JQ

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the members (partners) of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the partners aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its partners and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its partners, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need.

Significant activities

Many in the church volunteered at a mobile community hub in the centre of Bedford which is open every third Saturday of the month, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

On 24th April 2024, Mr David Gibson formerly stepped down from the position of trustee.

Public benefit

Each year our trustees review our objective and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their
- Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- Contributing to the spiritual and moral education of children, young people and adults
- Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us.
- Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved
- Helping parents and married couples by providing courses and support
- Providing a financial fund to cater financially for those in need both within the church and in the wider community.
- Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- Providing facilities and training for a local community choir
- Providing facilities for local young people and adults at a football club, which is hosted in a local public park
- Providing facilities and support for adults with learning difficulties
- Providing support for the homeless and poorest members of society, including gifts of food items and toiletries.
- Providing facilities and support for a local arts club
- Providing a monthly meal for those who are lonely in the community

**Independent Examiner's Report to the Trustees of
Russell Park Baptist Church**

Independent examiner's report to the trustees of Russell Park Baptist Church

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett FCCA

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date: 29 April 2025

Russell Park Baptist Church

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		210,055	24,094	234,149	221,992
Charitable activities					
Outreach and Worship		7,400	716	8,116	8,925
Other trading activities	2	-	329	329	937
Investment income	3	517	-	517	370
Other income		-	-	-	280
Total		<u>217,972</u>	<u>25,139</u>	<u>243,111</u>	<u>232,504</u>
EXPENDITURE ON					
Charitable activities					
The Church		191,068	-	191,068	218,744
Outreach and Worship		3,002	25,057	28,059	30,818
Management and administration of the charity		<u>9,767</u>	<u>11</u>	<u>9,778</u>	<u>10,632</u>
Total		<u>203,837</u>	<u>25,068</u>	<u>228,905</u>	<u>260,194</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	<u>14,135</u> <u>(2,871)</u>	<u>71</u> <u>2,871</u>	<u>14,206</u> <u>-</u>	<u>(27,690)</u> <u>-</u>
Net movement in funds		11,264	2,942	14,206	(27,690)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,776,507</u>	<u>12,755</u>	<u>1,789,262</u>	<u>1,816,952</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,787,771</u></u>	<u><u>15,697</u></u>	<u><u>1,803,468</u></u>	<u><u>1,789,262</u></u>

The notes form part of these financial statements

Russell Park Baptist Church

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	1,770,000	-	1,770,000	1,770,000
CURRENT ASSETS					
Debtors	7	10,326	-	10,326	8,889
Cash at bank and in hand		<u>18,693</u>	<u>15,697</u>	<u>34,390</u>	<u>13,480</u>
		29,019	15,697	44,716	22,369
CREDITORS					
Amounts falling due within one year	8	(11,248)	-	(11,248)	(3,107)
NET CURRENT ASSETS		<u>17,771</u>	<u>15,697</u>	<u>33,468</u>	<u>19,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,787,771</u>	<u>15,697</u>	<u>1,803,468</u>	<u>1,789,262</u>
NET ASSETS		<u>1,787,771</u>	<u>15,697</u>	<u>1,803,468</u>	<u>1,789,262</u>
FUNDS	10				
Unrestricted funds				1,787,771	1,776,507
Restricted funds				<u>15,697</u>	<u>12,755</u>
TOTAL FUNDS				<u>1,803,468</u>	<u>1,789,262</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th April 2025 and were signed on its behalf by:



N Woodburn - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Sales of donated items (EBay)	<u>329</u>	<u>937</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>517</u>	<u>370</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	196,675	25,317	221,992
Charitable activities			
Outreach and Worship	7,200	1,725	8,925
Other trading activities	-	937	937
Investment income	370	-	370
Other income	<u>-</u>	<u>280</u>	<u>280</u>
Total	<u>204,245</u>	<u>28,259</u>	<u>232,504</u>
EXPENDITURE ON			
Charitable activities			
The Church	218,744	-	218,744
Outreach and Worship	2,080	28,738	30,818
Management and administration of the charity	<u>10,332</u>	<u>300</u>	<u>10,632</u>
Total	<u>231,156</u>	<u>29,038</u>	<u>260,194</u>
NET INCOME/(EXPENDITURE)	(26,911)	(779)	(27,690)
Transfers between funds	<u>(1,803)</u>	<u>1,803</u>	<u>-</u>
Net movement in funds	(28,714)	1,024	(27,690)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,805,221	11,731	1,816,952

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,776,507</u>	<u>12,755</u>	<u>1,789,262</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	<u>1,770,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,770,000</u>
At 31 December 2023	<u>1,770,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Gift Aid	<u>10,326</u>	<u>8,889</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Bank loans and overdrafts (see note 9)	5,968	1,200
Trade creditors	3,240	317
Other creditors	1,440	990
Accrued expenses	<u>600</u>	<u>600</u>
	<u>11,248</u>	<u>3,107</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>5,968</u>	<u>1,200</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	6,506	23,140	(11,875)	17,771
Property Fund	<u>1,770,001</u>	<u>(9,005)</u>	<u>9,004</u>	<u>1,770,000</u>
	1,776,507	14,135	(2,871)	1,787,771
Restricted funds				
Missionary Fund	11,023	(2,722)	-	8,301
Special Offerings	434	(226)	-	208
Fellowship Fund	912	(1,351)	2,089	1,650
Football	386	(48)	-	338
Boiler Fund	-	5,200	-	5,200
Mission to Bedford	<u>-</u>	<u>(782)</u>	<u>782</u>	<u>-</u>
	12,755	71	2,871	15,697
TOTAL FUNDS	<u>1,789,262</u>	<u>14,206</u>	<u>-</u>	<u>1,803,468</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,971	(194,831)	23,140
Property Fund	<u>1</u>	<u>(9,006)</u>	<u>(9,005)</u>
	217,972	(203,837)	14,135
Restricted funds			
Missionary Fund	12,192	(14,914)	(2,722)
Special Offerings	4,116	(4,342)	(226)
Fellowship Fund	630	(1,981)	(1,351)
Football	(1)	(47)	(48)
Dalit			
	716	(716)	-
Foodbank			
	175	(175)	-
Hope Bedfordshire	568	(568)	-
Impact	275	(275)	-
Boiler Fund	5,200	-	5,200
Mission to Bedford	<u>1,268</u>	<u>(2,050)</u>	<u>(782)</u>
	25,139	(25,068)	71
TOTAL FUNDS	<u>243,111</u>	<u>(228,905)</u>	<u>14,206</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	35,061	(26,912)	(1,643)	6,506
Property Fund	1,770,000	1	-	1,770,001
Needs Fund	160	-	(160)	-
	<u>1,805,221</u>	<u>(26,911)</u>	<u>(1,803)</u>	<u>1,776,507</u>
Restricted funds				
Missionary Fund	11,311	(288)	-	11,023
Special Offerings	-	284	150	434
Fellowship Fund	-	(661)	1,573	912
Football	420	(34)	-	386
Hope Bedfordshire	-	(80)	80	-
	<u>11,731</u>	<u>(779)</u>	<u>1,803</u>	<u>12,755</u>
TOTAL FUNDS	<u>1,816,952</u>	<u>(27,690)</u>	<u>-</u>	<u>1,789,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,714	(226,626)	(26,912)
Property Fund	<u>4,531</u>	<u>(4,530)</u>	<u>1</u>
	204,245	(231,156)	(26,911)
Restricted funds			
Missionary Fund	14,889	(15,177)	(288)
Special Offerings	9,588	(9,304)	284
Fellowship Fund	1,129	(1,790)	(661)
Football	60	(94)	(34)
Dalit			
	1,850	(1,850)	-
Hope Bedfordshire	190	(270)	(80)
Impact	<u>553</u>	<u>(553)</u>	<u>-</u>
	<u>28,259</u>	<u>(29,038)</u>	<u>(779)</u>
TOTAL FUNDS	<u>232,504</u>	<u>(260,194)</u>	<u>(27,690)</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	35,061	(3,772)	(13,518)	17,771
Property Fund	1,770,000	(9,004)	9,004	1,770,000
Needs Fund	<u>160</u>	<u>-</u>	<u>(160)</u>	<u>-</u>
	1,805,221	(12,776)	(4,674)	1,787,771
Restricted funds				
Missionary Fund	11,311	(3,010)	-	8,301
Special Offerings	-	58	150	208
Fellowship Fund	-	(2,012)	3,662	1,650
Football	420	(82)	-	338
Hope Bedfordshire	-	(80)	80	-
Boiler Fund	-	5,200	-	5,200
Mission to Bedford	<u>-</u>	<u>(782)</u>	<u>782</u>	<u>-</u>
	<u>11,731</u>	<u>(708)</u>	<u>4,674</u>	<u>15,697</u>
TOTAL FUNDS	<u><u>1,816,952</u></u>	<u><u>(13,484)</u></u>	<u><u>-</u></u>	<u><u>1,803,468</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,685	(421,457)	(3,772)
Property Fund	<u>4,532</u>	<u>(13,536)</u>	<u>(9,004)</u>
	422,217	(434,993)	(12,776)
Restricted funds			
Missionary Fund	27,081	(30,091)	(3,010)
Special Offerings	13,704	(13,646)	58
Fellowship Fund	1,759	(3,771)	(2,012)
Football	59	(141)	(82)
Dalit			
	2,566	(2,566)	-
Foodbank			
	175	(175)	-
Hope Bedfordshire	758	(838)	(80)
Impact	828	(828)	-
Boiler Fund	5,200	-	5,200
Mission to Bedford	<u>1,268</u>	<u>(2,050)</u>	<u>(782)</u>
	<u>53,398</u>	<u>(54,106)</u>	<u>(708)</u>
TOTAL FUNDS	<u><u>475,615</u></u>	<u><u>(489,099)</u></u>	<u><u>(13,484)</u></u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

12. MISSIONARY FUND

The mission fund comprises specific donations received for mission support.

13. FELLOWSHIP FUND

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

14. OUTREACH FUND

This fund comprises donations received for projects that benefit the church and the community.

15. HMRC JRS GRANTS

During the COVID-19 pandemic the UK Government introduced a system of support for all employers to provide funds to cover a significant part of the salary costs of employees unable to work as a result of the pandemic. The charity submitted claims for support under this scheme and all grants awarded were used to pay employees.

16. SPECIAL OFFERINGS AND DONATIONS

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

17. FOOTBALL

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

18. OTHER SPECIFIC FUNDRAISING FUNDS

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. The are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

DALIT
Foodbank
Hope Bedfordshire
Impact
India Giving
Life in the Spirit (LITS)

Russell Park Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	197,573	185,333
Gift aid	36,576	32,543
Legacies	-	4,116
	234,149	221,992
Other trading activities		
Sales of donated items (EBay)	329	937
Investment income		
Deposit account interest	517	370
Charitable activities		
Rent received	7,400	7,200
Fundraising activities	716	1,725
	8,116	8,925
Other income		
Other income	-	280
Total incoming resources	243,111	232,504
EXPENDITURE		
Charitable activities		
Wages	144,163	174,913
Social security	6,599	10,242
Pensions	3,183	3,990
Upkeep of Church and other properties	9,287	4,188
Mission Support	400	375
Outreach	6,474	8,362
Fellowship Fund	1,970	1,790
Worship Resources	3,563	1,451
Youth Work	588	354
Ministry Expenses	2,849	5,176
Children's work	679	240
Connect Group	291	134
Motor and travel expenses	602	1,181
Mentoring & Discipleship	124	209
Ministry	2,399	1,699
Prayer	161	144
Independent examiners fees	-	720
Legal & professional costs	-	886
Grants to institutions	8,754	7,942
Carried forward	192,086	223,996

This page does not form part of the statutory financial statements

Russell Park Baptist Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	192,086	223,996
Grants to individuals	<u>8,554</u>	<u>11,522</u>
	200,640	235,518
Support costs		
Management		
Other operating leases	801	1,406
Rates and water	825	1,009
Insurance	3,381	3,322
Light and heat	13,262	8,669
Telephone and postage	1,408	1,600
Postage and stationery	1,995	1,853
Sundries	2,643	3,210
Motor & travelling costs	63	31
Office & administrator costs	642	439
Service care (flowers, catering, books and tapes)	31	111
IT and other equipment	836	724
Book-keeping	1,557	1,359
Payroll services	<u>504</u>	<u>500</u>
	27,948	24,233
Finance		
Bank charges	76	60
Human resources		
DBS checks	<u>241</u>	<u>383</u>
Total resources expended	<u>228,905</u>	<u>260,194</u>
Net income/(expenditure)	<u>14,206</u>	<u>(27,690)</u>