

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
Russell Park Baptist Church**

**Thompsons Accountancy Services Limited  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ**

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**Russell Park Baptist Church**

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for the Year Ended 31 December 2023**

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**Russell Park Baptist Church**

**Reference and Administrative Details  
for the Year Ended 31 December 2023**

<b>TRUSTEES</b>	Mr Steven James Wright Murphy (Elder) Mr David Gibson (Elder) Mr Paul Sands Mr Darren Chubb (Senior Pastor & Elder) - (appointed 13.4.23) Mr Nicholas Woodburn (Chair of Trustees & Elder)
<b>PRINCIPAL ADDRESS</b>	90 Denmark Street Bedford MK40 3TJ
<b>REGISTERED CHARITY NUMBER</b>	235182
<b>INDEPENDENT EXAMINER</b>	Thompsons Accountancy Services Limited Chartered Accountants Grove House 1 Grove Place Bedford Bedfordshire MK40 3JJ
<b>TREASURER</b>	Mrs Carolyn Smith 1 Abbey Road Bedford MK41 9LG
<b>BANKERS</b>	Lloyds TSB 34 High Street BEDFORD MK40 1SB  CAF Bank 25 Kings Hill Avenue Kings Hill WEST MALLING Kent ME19 4JQ

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## **Russell Park Baptist Church**

### **Report of the Trustees for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the members (partners) of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the partners aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its partners and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its partners, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need including, for example, Bangladesh.

##### **Significant activities**

Many in the church volunteered at a mobile community hub in the centre of Bedford which is open every third Saturday of the month, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

During September 2023, Mr Paul Sands retired from the position of *Senior Pastor*. At the same time Mr Darren Chubb transitioned from the role of *Associate Pastor* to the role of *Senior Pastor* of the Church, and also took the role of a trustee.

## **Russell Park Baptist Church**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

Each year our trustees review our objective and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their trust in Jesus Christ
- Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- Contributing to the spiritual and moral education of children, young people and adults
- Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us.
- Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved
- Helping parents and married couples by providing courses and support
- Providing a financial fund to cater financially for those in need both within the church and in the wider community.
- Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- Providing facilities and training for a local community choir
- Providing facilities for local young people and adults at a football club, which is hosted in a local public park
- Providing facilities and support for adults with learning difficulties
- Providing support for the homeless and poorest members of society, including gifts of food items and toiletries.
- Providing facilities and support for a local arts club
- Providing a monthly meal for those who are lonely in the community

##### **Grantmaking**

During the year the church gave £13,077 (2022 - £18,966) to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focused fundraising activities such as the annual Christmas offering.

## **Russell Park Baptist Church**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The church hosted regular meetings for children and young people. A summer holiday event, at a Christian youth conference in Staffordshire took place in August.

The church continued to host a group for adults with learning difficulties, named *Acorn*, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, named *Connect Groups*. These are run on a weekly basis, and are beneficial for wellbeing and support throughout the year.

*Polish Playtime*, provided help and support for the Polish speaking community, in the form of a free meeting place for pre-school age children and their carers to regularly meet.

A weekly football club, which is made available for all ages and abilities, ran during the spring and summer months in a local park.

*Stepping Stones* is a community group which provides a meal, and support for the wellbeing of isolated people in the local area.

*Community Arts* provided a 'self-help' art group offering a regular place for artists/painters who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £1,383.

#### **FINANCIAL REVIEW**

##### **Financial position**

The unrestricted funds of the church stand at £1,776,507. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £6,507 are available for the day-to-day running of the church. During the year the unrestricted funds of the church decreased by £28,714.

The balances on the restricted funds at the close of the year were £12,755 and the breakdown of this sum is shown in the financial statements..

##### **Principal funding sources**

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

##### **Grants received**

We received a £1,000 grant from *Arnold Clark* for the football evenings in 2021 and during 2023 £34 was spent.

##### **Going concern**

The trustees continue to closely monitor the level of funds, in view of how they are being invested, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

#### **FUTURE PLANS**

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

## **Russell Park Baptist Church**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Decision making**

The charity presently employs one full time *Senior Pastor*, Mr Darren Chubb. The *Senior Pastor* and the team of elders have major responsibility for the running and governance of the church.

Trustees and elders meet regularly with the *Senior Pastor* and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

##### **Risk management**

The trustees have identified major risks to which the charity is exposed and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

#### **FUNDS HELD AS CUSTODIAN FOR OTHERS**

The charity holds funds in a designated bank account, as custodian trustee, on behalf of *Acorn*, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2023 the charity held £1,288 on behalf of this organisation. The income and expenses for *Acorn* are not reported within the financial statements.

Approved by order of the board of trustees on 28<sup>TH</sup> APRIL 2024 and signed on its behalf by:



.....  
N Woodburn - Trustee

**Independent Examiner's Report to the Trustees of  
Russell Park Baptist Church**

**Independent examiner's report to the trustees of Russell Park Baptist Church**

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett FCCA

Thompsons Accountancy Services Limited  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

Date: 29.11.2024



**Russell Park Baptist Church**

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		196,675	25,317	221,992	249,628
<b>Charitable activities</b>					
Outreach and Worship		7,200	1,725	8,925	8,612
Other trading activities	2	-	937	937	683
Investment income	3	370	-	370	163
Other income		-	280	280	1,166
<b>Total</b>		<b>204,245</b>	<b>28,259</b>	<b>232,504</b>	<b>260,252</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
The Church		218,744	-	218,744	236,184
Outreach and Worship		2,080	28,738	30,818	34,281
Management and administration of the charity		10,332	300	10,632	10,887
<b>Total</b>		<b>231,156</b>	<b>29,038</b>	<b>260,194</b>	<b>281,352</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(26,911)</b>	<b>(779)</b>	<b>(27,690)</b>	<b>(21,100)</b>
Transfers between funds	10	(1,803)	1,803	-	-
Net movement in funds		(28,714)	1,024	(27,690)	(21,100)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,805,221	11,731	1,816,952	1,838,052
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,776,507</b>	<b>12,755</b>	<b>1,789,262</b>	<b>1,816,952</b>

The notes form part of these financial statements

# **Russell Park Baptist Church**

## **Balance Sheet 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,770,000	-	1,770,000	1,770,000
<b>CURRENT ASSETS</b>					
Debtors	7	8,272	617	8,889	10,264
Cash at bank and in hand		<u>1,224</u>	<u>12,256</u>	<u>13,480</u>	<u>39,590</u>
		9,496	12,873	22,369	49,854
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,989)	(118)	(3,107)	(2,902)
<b>NET CURRENT ASSETS</b>		<u>6,507</u>	<u>12,755</u>	<u>19,262</u>	<u>46,952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,776,507	12,755	1,789,262	1,816,952
<b>NET ASSETS FUNDS</b>	10	<u>1,776,507</u>	<u>12,755</u>	<u>1,789,262</u>	<u>1,816,952</u>
Unrestricted funds				1,776,507	1,805,221
Restricted funds				<u>12,755</u>	<u>11,731</u>
<b>TOTAL FUNDS</b>				<u>1,789,262</u>	<u>1,816,952</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28<sup>th</sup> APRIL 2024  
and were signed on its behalf by:



N Woodburn - Trustee

The notes form part of these financial statements

## **Russell Park Baptist Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 – reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      - in accordance with the property

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Russell Park Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**2. OTHER TRADING ACTIVITIES**

	31.12.23	31.12.22
	£	£
Sales of donated items (EBay)	<u>937</u>	<u>683</u>

**3. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>370</u>	<u>163</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	221,931	27,697	249,628
<b>Charitable activities</b>			
Outreach and Worship	7,802	810	8,612
Other trading activities	683	-	683
Investment income	163	-	163
Other income	<u>1,166</u>	<u>-</u>	<u>1,166</u>
<b>Total</b>	<u>231,745</u>	<u>28,507</u>	<u>260,252</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
The Church	235,934	250	236,184
Outreach and Worship	3,311	30,970	34,281
Management and administration of the charity	<u>7,635</u>	<u>3,252</u>	<u>10,887</u>
<b>Total</b>	<u>246,880</u>	<u>34,472</u>	<u>281,352</u>
<b>NET INCOME/(EXPENDITURE)</b>	(15,135)	(5,965)	(21,100)
<b>Transfers between funds</b>	<u>(10,941)</u>	<u>10,941</u>	<u>-</u>
<b>Net movement in funds</b>	(26,076)	4,976	(21,100)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,831,297	6,755	1,838,052

**Russell Park Baptist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>1,805,221</u></b>	<b><u>11,731</u></b>	<b><u>1,816,952</u></b>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<b><u>1,770,000</u></b>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<b><u>1,770,000</u></b>
At 31 December 2022	<b><u>1,770,000</u></b>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Other debtors	-	235
Gift Aid	<b><u>8,889</u></b>	<b><u>10,029</u></b>
	<b><u>8,889</u></b>	<b><u>10,264</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 9)	1,200	-
Trade creditors	317	614
Other creditors	990	1,688
Accrued expenses	<b><u>600</u></b>	<b><u>600</u></b>
	<b><u>3,107</u></b>	<b><u>2,902</u></b>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<b><u>1,200</u></b>	<b><u>-</u></b>

# **Russell Park Baptist Church**

## **Notes to the Financial Statements - continued for the Year Ended 31 December 2023**

### **10. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds 31.12.23	Transfers between funds	At
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	35,061	(26,912)	(1,643)	6,506
Property Fund	1,770,000	1	-	1,770,001
Needs Fund	160	-	(160)	-
	<u>1,805,221</u>	<u>(26,911)</u>	<u>(1,803)</u>	<u>1,776,507</u>
<b>Restricted funds</b>				
Missionary Fund	11,311	(288)	-	11,023
Special Offerings	-	284	150	434
Fellowship Fund	-	(661)	1,573	912
Football	420	(34)	-	386
Hope Bedfordshire	-	(80)	80	-
	<u>11,731</u>	<u>(779)</u>	<u>1,803</u>	<u>12,755</u>
<b>TOTAL FUNDS</b>	<u>1,816,952</u>	<u>(27,690)</u>	<u>-</u>	<u>1,789,262</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	199,714	(226,626)	(26,912)
Property Fund	<u>4,531</u>	<u>(4,530)</u>	<u>1</u>
	204,245	(231,156)	(26,911)
<b>Restricted funds</b>			
Missionary Fund	14,889	(15,177)	(288)
Special Offerings	9,588	(9,304)	284
Fellowship Fund	1,129	(1,790)	(661)
Football	60	(94)	(34)
Dalit			
	1,850	(1,850)	-
Hope Bedfordshire	190	(270)	(80)
Impact	<u>553</u>	<u>(553)</u>	<u>-</u>
	28,259	(29,038)	(779)
<b>TOTAL FUNDS</b>	<u>232,504</u>	<u>(260,194)</u>	<u>(27,690)</u>

# **Russell Park Baptist Church**

## **Notes to the Financial Statements - continued for the Year Ended 31 December 2023**

### **10. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	61,137	(15,135)	(10,941)	35,061
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	<u>160</u>	<u>-</u>	<u>-</u>	<u>160</u>
	1,831,297	(15,135)	(10,941)	1,805,221
<b>Restricted funds</b>				
Missionary Fund	4,166	7,145	-	11,311
Special Offerings	456	(8,465)	8,009	-
Fellowship Fund	1,008	(2,242)	1,234	-
Football	1,000	(580)	-	420
Dalit	-	(180)	180	-
Hope Bedfordshire	<u>125</u>	<u>(1,643)</u>	<u>1,518</u>	<u>-</u>
	6,755	(5,965)	10,941	11,731
<b>TOTAL FUNDS</b>	<u>1,838,052</u>	<u>(21,100)</u>	<u>-</u>	<u>1,816,952</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,745	(246,880)	(15,135)
<b>Restricted funds</b>			
Missionary Fund	17,665	(10,520)	7,145
Special Offerings	9,474	(17,939)	(8,465)
Fellowship Fund	(1)	(2,241)	(2,242)
Football	-	(580)	(580)
Dalit	859	(1,039)	(180)
Foodbank	250	(250)	-
Hope Bedfordshire	<u>260</u>	<u>(1,903)</u>	<u>(1,643)</u>
	28,507	(34,472)	(5,965)
<b>TOTAL FUNDS</b>	<u>260,252</u>	<u>(281,352)</u>	<u>(21,100)</u>

# **Russell Park Baptist Church**

## **Notes to the Financial Statements - continued for the Year Ended 31 December 2023**

### **10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	61,137	(42,047)	(12,584)	6,506
Property Fund	1,770,000	1	-	1,770,001
Needs Fund	<u>160</u>	<u>-</u>	<u>(160)</u>	<u>-</u>
	1,831,297	(42,046)	(12,744)	1,776,507
<b>Restricted funds</b>				
Missionary Fund	4,166	6,857	-	11,023
Special Offerings	456	(8,181)	8,159	434
Fellowship Fund	1,008	(2,903)	2,807	912
Football	1,000	(614)	-	386
Dalit	-	(180)	180	-
Hope Bedfordshire	<u>125</u>	<u>(1,723)</u>	<u>1,598</u>	<u>-</u>
	6,755	(6,744)	12,744	12,755
<b>TOTAL FUNDS</b>	<u>1,838,052</u>	<u>(48,790)</u>	<u>-</u>	<u>1,789,262</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	431,459	(473,506)	(42,047)
Property Fund	<u>4,531</u>	<u>(4,530)</u>	<u>1</u>
	435,990	(478,036)	(42,046)
<b>Restricted funds</b>			
Missionary Fund	32,554	(25,697)	6,857
Special Offerings	19,062	(27,243)	(8,181)
Fellowship Fund	1,128	(4,031)	(2,903)
Football	60	(674)	(614)
Dalit	2,709	(2,889)	(180)
Foodbank	250	(250)	-
Hope Bedfordshire	450	(2,173)	(1,723)
Impact	<u>553</u>	<u>(553)</u>	<u>-</u>
	56,766	(63,510)	(6,744)
<b>TOTAL FUNDS</b>	<u>492,756</u>	<u>(541,546)</u>	<u>(48,790)</u>



## **Russell Park Baptist Church**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2023**

#### **11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

#### **12. MISSIONARY FUND**

The mission fund comprises specific donations received for mission support.

#### **13. FELLOWSHIP FUND**

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

#### **14. OUTREACH FUND**

This fund comprises donations received for projects that benefit the church and the community.

#### **15. HMRC JRS GRANTS**

During the COVID-19 pandemic the UK Government introduced a system of support for all employers to provide funds to cover a significant part of the salary costs of employees unable to work as a result of the pandemic. The charity submitted claims for support under this scheme and all grants awarded were used to pay employees.

#### **16. SPECIAL OFFERINGS AND DONATIONS**

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

#### **17. FOOTBALL**

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

#### **18. OTHER SPECIFIC FUNDRAISING FUNDS**

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. The are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

**DALIT**

Foodbank

Hope Bedfordshire

Impact

India Giving

Life in the Spirit (LITS)

**Russell Park Baptist Church****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	185,333	209,342
Gift aid	32,543	39,786
Legacies	<u>4,116</u>	<u>500</u>
	221,992	249,628
<b>Other trading activities</b>		
Sales of donated items (EBay)	937	683
<b>Investment income</b>		
Deposit account interest	370	163
<b>Charitable activities</b>		
Rent received	7,200	7,200
Fundraising activities	<u>1,725</u>	<u>1,412</u>
	8,925	8,612
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	1,166
Other income	<u>280</u>	<u>-</u>
	280	1,166
<b>Total incoming resources</b>	<b>232,504</b>	<b>260,252</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	174,913	177,703
Social security	10,242	10,912
Pensions	3,990	4,960
Upkeep of Church and other properties	4,188	11,975
Mission Support	375	400
Outreach	8,362	7,928
Fellowship Fund	1,790	2,241
Worship Resources	1,451	3,224
Youth Work	354	1,123
Ministry Expenses	5,176	6,789
Children's work	240	508
Connect Group	134	64
Motor and travel expenses	1,181	1,776
Mentoring & Discipleship	209	527
Publicity	1,699	1,841
Prayer	144	104
Carried forward	214,448	232,075

This page does not form part of the statutory financial statements

**Russell Park Baptist Church****Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023**

	31.12.23	31.12.22
	£	£
<b>Charitable activities</b>		
Brought forward	214,448	232,075
Independent examiners fees	720	720
Legal & professional costs	886	2,616
Grants to institutions	7,942	11,202
Grants to individuals	<u>11,522</u>	<u>14,039</u>
	235,518	260,652
<b>Support costs</b>		
<b>Management</b>		
Other operating leases	1,406	1,014
Rates and water	1,009	640
Insurance	3,322	3,055
Light and heat	8,669	6,408
Telephone and postage	1,600	1,711
Postage and stationery	1,853	2,643
Sundries	3,210	2,341
Motor & travelling costs	31	234
Office & administrator costs	439	65
Service care (flowers, catering, books and tapes)	111	70
Minibus	-	(582)
IT and other equipment	724	905
Book-keeping	1,359	1,422
Payroll services	<u>500</u>	<u>480</u>
	24,233	20,406
<b>Finance</b>		
Bank charges	60	111
<b>Human resources</b>		
DBS checks	<u>383</u>	<u>183</u>
Total resources expended	<u>260,194</u>	<u>281,352</u>
Net expenditure	<u>(27,690)</u>	<u>(21,100)</u>

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