

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Russell Park Baptist Church**

**Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ**

Russell Park Baptist Church

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Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the members (partners) of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the partners aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its partners and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its partners, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need including, for example, Bangladesh.

Many in the church volunteered at a community hub in the centre of Bedford, up to the date of closing in May 2022, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

Public benefit

Each year our trustees review our objective and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their trust in Jesus Christ
- Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- Contributing to the spiritual and moral education of children, young people and adults
- Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us.
- Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved
- Helping parents and married couples by providing courses and support
- Providing a financial fund to cater financially for those in need both within the church and in the wider community
- Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- Providing facilities and training for a local community choir
- Providing facilities for local young people and adults at a football club, which is hosted in a local public park
- Providing facilities and support for adults with learning difficulties
- Providing support for the homeless and poorest members of society
- Providing facilities and support for a local arts club
- Providing a monthly meal for those who are lonely in the community

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Grantmaking

During the year the church gave £18,966 to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focussed fundraising activities such as the annual Christmas offering.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church hosted regular meetings for children and young people. A regular Friday evening youth club was run in conjunction with another local church.

The church continued to host a group for adults with learning difficulties, named Acorn, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, named Connect Groups. These are run on weekly basis, and are beneficial for wellbeing and support throughout the year.

Polish Playtime, provided help and support for the Polish speaking community, in the form of a free meeting place for pre-school age children and their carers to regularly meet.

A weekly football club, which is made available for all ages and abilities, ran during the spring and summer months in a local park.

Stepping Stones is a community group which provides a meal, and support for the wellbeing of isolated people in the local area.

Community Arts provided a 'self-help' art group offering a regular place for artists/painters who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £2,772.

FINANCIAL REVIEW

Financial position

The unrestricted funds of the church stand at £1,805,221. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £35,221 are available for the day to day running of the church. During the year the unrestricted funds of the church decreased by £26,076

The balances on the restricted funds at the close of the year was £11,731 and the breakdown of this sum is shown in the financial statements..

Principal funding sources

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

Going concern

The trustees continue to closely monitor the level of funds, in view of how they are being invested, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

It came to the attention of the Trustees the church had failed in its obligation to pay pension payments to two of its staff members before their enrolment onto the statutory workplace pension scheme in 2017. The Trustees who are not paid by the church (namely Nicholas Woodburn, David Gibson and Steven Murphy) took the decision to reimburse these two staff members the estimated full amount for these missed payments and the estimated growth on these payments to 2021. The majority of this amount was paid out in 2021. A remaining amount of £6,100 was paid out during 2022.

The Trustees have relayed their sincere apologies to these staff members, on behalf of the whole church leadership, for any undue stress and hurt caused by this matter.

FUTURE PLANS

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

During September 2023, Mr Paul Sands shall retire from the position of Senior Pastor. Mr Darren Chubb will transition from the role of Associate Pastor to the role of Senior Pastor of the church, and will also take the role of a Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

Decision making

The charity presently employs one full time Senior Pastor, Mr Paul Sands. The trustees have delegated responsibility for the day to day running and governance of the church to the Senior Pastor and the team of elders.

Trustees and elders meet regularly with the Senior Pastor and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

Risk management

The trustees have identified major risks to which the charity is exposed, and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

235182

Principal address

90 Denmark Street
Bedford
MK40 3TJ

Trustees

D R M Gibson
P Sands
Dr S J W Murphy
N Woodburn

Russell Park Baptist Church

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Property / Liability Insurers

Methodist Insurance PLC

Through brokers:

Aston Lark Limited

Quadrant House

47 Croydon Road

Caterham


Surrey

CR3 6TR

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity holds funds in a designated bank account, as custodian trustee, on behalf of Acorn, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2021 the charity held £1,191 on behalf of this organisation.

Approved by order of the board of trustees on 23RD APRIL 2023 and signed on its behalf by:



N Woodburn - Trustee

**Independent Examiner's Report to the Trustees of
Russell Park Baptist Church**

Independent examiner's report to the trustees of Russell Park Baptist Church

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett FCCA

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date: 25/3/2023

Russell Park Baptist Church

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		221,931	27,697	249,628	235,591
Charitable activities					
Outreach and Worship		7,802	810	8,612	7,407
Investment income	2	163	-	163	9
Other income		1,849	-	1,849	3,763
Total		231,745	28,507	260,252	246,770
EXPENDITURE ON					
Charitable activities					
The Church		235,934	250	236,184	226,875
Outreach and Worship		3,311	30,970	34,281	33,131
Management and administration of the charity		7,635	3,252	10,887	20,124
Total		246,880	34,472	281,352	280,130
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	(15,135)	(5,965)	(21,100)	(33,360)
		(10,941)	10,941	-	-
Net movement in funds		(26,076)	4,976	(21,100)	(33,360)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,831,297	6,755	1,838,052	1,871,412
TOTAL FUNDS CARRIED FORWARD		1,805,221	11,731	1,816,952	1,838,052

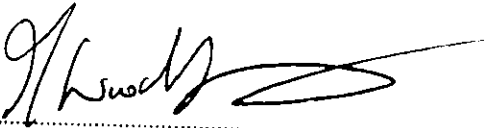
The notes form part of these financial statements

Russell Park Baptist Church

**Balance Sheet
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	5	1,770,000	-	1,770,000	1,770,000
CURRENT ASSETS					
Debtors	6	9,377	887	10,264	10,058
Cash at bank and in hand		28,746	10,844	39,590	70,378
		<u>38,123</u>	<u>11,731</u>	<u>49,854</u>	<u>80,436</u>
CREDITORS					
Amounts falling due within one year	7	(2,902)	-	(2,902)	(12,384)
NET CURRENT ASSETS		<u>35,221</u>	<u>11,731</u>	<u>46,952</u>	<u>68,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,805,221</u>	<u>11,731</u>	<u>1,816,952</u>	<u>1,838,052</u>
NET ASSETS		<u>1,805,221</u>	<u>11,731</u>	<u>1,816,952</u>	<u>1,838,052</u>
FUNDS	8				
Unrestricted funds				1,805,221	1,831,297
Restricted funds				11,731	6,755
TOTAL FUNDS				<u>1,816,952</u>	<u>1,838,052</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~23 APRIL 2023~~ and were signed on its behalf by:


N Woodburn - Trustee

Russell Park Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>163</u>	<u>9</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	204,460	31,131	235,591
Charitable activities			
Outreach and Worship	7,200	207	7,407
Investment income	9	-	9
Other income	-	3,763	3,763
Total	<u>211,669</u>	<u>35,101</u>	<u>246,770</u>
EXPENDITURE ON			
Charitable activities			
The Church	213,877	12,998	226,875
Outreach and Worship	6,689	26,442	33,131
Management and administration of the charity	20,124	-	20,124
Total	<u>240,690</u>	<u>39,440</u>	<u>280,130</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(29,021)	(4,339)	(33,360)
	(5,352)	5,352	-
Net movement in funds	<u>(34,373)</u>	<u>1,013</u>	<u>(33,360)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,865,670	5,742	1,871,412
TOTAL FUNDS CARRIED FORWARD	<u>1,831,297</u>	<u>6,755</u>	<u>1,838,052</u>

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 January 2022	1,770,000	9,881	1,779,881
Disposals	-	(9,881)	(9,881)
At 31 December 2022	1,770,000	-	1,770,000
DEPRECIATION			
At 1 January 2022	-	9,881	9,881
Eliminated on disposal	-	(9,881)	(9,881)
At 31 December 2022	-	-	-
NET BOOK VALUE			
At 31 December 2022	1,770,000	-	1,770,000
At 31 December 2021	1,770,000	-	1,770,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	235	235
Gift Aid	10,029	9,823
	10,264	10,058

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	614	3,971
Other creditors	1,688	7,813
Accrued expenses	600	600
	2,902	12,384

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	61,137	(15,135)	(10,941)	35,061
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	160	-	-	160
	<u>1,831,297</u>	<u>(15,135)</u>	<u>(10,941)</u>	<u>1,805,221</u>
Restricted funds				
Missionary Fund	4,166	7,145	-	11,311
Special Offerings	456	(8,465)	8,009	-
Fellowship Fund	1,008	(2,242)	1,234	-
Football	1,000	(580)	-	420
Dalit	-	(180)	180	-
Hope Bedfordshire	125	(1,643)	1,518	-
	<u>6,755</u>	<u>(5,965)</u>	<u>10,941</u>	<u>11,731</u>
TOTAL FUNDS	<u>1,838,052</u>	<u>(21,100)</u>	<u>-</u>	<u>1,816,952</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,745	(246,880)	(15,135)
Restricted funds			
Missionary Fund	17,665	(10,520)	7,145
Special Offerings	9,474	(17,939)	(8,465)
Fellowship Fund	(1)	(2,241)	(2,242)
Football	-	(580)	(580)
Dalit	-	(580)	(580)
Foodbank	859	(1,039)	(180)
Hope Bedfordshire	250	(250)	-
	<u>260</u>	<u>(1,903)</u>	<u>(1,643)</u>
	<u>28,507</u>	<u>(34,472)</u>	<u>(5,965)</u>
TOTAL FUNDS	<u>260,252</u>	<u>(281,352)</u>	<u>(21,100)</u>

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	95,510	(29,021)	(5,352)	61,137
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	160	-	-	160
	<u>1,865,670</u>	<u>(29,021)</u>	<u>(5,352)</u>	<u>1,831,297</u>
Restricted funds				
Missionary Fund	-	4,346	(180)	4,166
Special Offerings	5,079	(7,044)	2,421	456
Fellowship Fund	663	(2,255)	2,600	1,008
Football	-	1,000	-	1,000
Dalit	-	-	-	-
Hope Bedfordshire	-	(180)	180	-
Life in the Spirit	-	(75)	200	125
	<u>-</u>	<u>(131)</u>	<u>131</u>	<u>-</u>
	<u>5,742</u>	<u>(4,339)</u>	<u>5,352</u>	<u>6,755</u>
TOTAL FUNDS	<u>1,871,412</u>	<u>(33,360)</u>	<u>-</u>	<u>1,838,052</u>

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,669	(240,690)	(29,021)
Restricted funds			
Missionary Fund	18,815	(14,469)	4,346
Special Offerings	3,284	(10,328)	(7,044)
Fellowship Fund	1	(2,256)	(2,255)
HMRC JRS Grants	3,763	(3,763)	-
Football	1,000	-	1,000
Dalit			
Foodbank	991	(1,171)	(180)
Hope Bedfordshire	695	(695)	-
Impact	3,662	(3,737)	(75)
India Giving	670	(670)	-
Life in the Spirit	1,605	(1,605)	-
	615	(746)	(131)
	<u>35,101</u>	<u>(39,440)</u>	<u>(4,339)</u>
TOTAL FUNDS	<u>246,770</u>	<u>(280,130)</u>	<u>(33,360)</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	95,510	(44,156)	(16,293)	35,061
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	160	-	-	160
	<u>1,865,670</u>	<u>(44,156)</u>	<u>(16,293)</u>	<u>1,805,221</u>
Restricted funds				
Missionary Fund	-	11,491	(180)	11,311
Special Offerings	5,079	(15,509)	10,430	-
Fellowship Fund	663	(4,497)	3,834	-
Football	-	420	-	420
Dalit	-	-	-	-
Hope Bedfordshire	-	(360)	360	-
Life in the Spirit	-	(1,718)	1,718	-
	<u>-</u>	<u>(131)</u>	<u>131</u>	<u>-</u>
	<u>5,742</u>	<u>(10,304)</u>	<u>16,293</u>	<u>11,731</u>
TOTAL FUNDS	<u>1,871,412</u>	<u>(54,460)</u>	<u>-</u>	<u>1,816,952</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	443,414	(487,570)	(44,156)
Restricted funds			
Missionary Fund	36,480	(24,989)	11,491
Special Offerings	12,758	(28,267)	(15,509)
Fellowship Fund	-	(4,497)	(4,497)
HMRC JRS Grants	3,763	(3,763)	-
Football	1,000	(580)	420
Dalit			
Foodbank	1,850	(2,210)	(360)
Hope Bedfordshire	945	(945)	-
Impact	3,922	(5,640)	(1,718)
India Giving	670	(670)	-
Life in the Spirit	1,605	(1,605)	-
	615	(746)	(131)
	63,608	(73,912)	(10,304)
TOTAL FUNDS	<u>507,022</u>	<u>(561,482)</u>	<u>(54,460)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

10. MISSIONARY FUND

The mission fund comprises specific donations received for mission support.

11. FELLOWSHIP FUND

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

12. OUTREACH FUND

This fund comprises donations received for projects that benefit the church and the community.

13. HMRC JRS GRANTS

During the COVID-19 pandemic the UK Government introduced a system of support for all employers to provide funds to cover a significant part of the salary costs of employees unable to work as a result of the pandemic. The charity submitted claims for support under this scheme and all grants awarded were used to pay employees.

14. SPECIAL OFFERINGS AND DONATIONS

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

15. FOOTBALL

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

16. OTHER SPECIFIC FUNDRAISING FUNDS

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. The are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

DALIT
Foodbank
Hope Bedfordshire
Impact
India Giving
Life in the Spirit (LITS)

Russell Park Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	209,342	194,489
Gift aid	39,786	35,102
Legacies	500	5,000
Grants	-	1,000
	249,628	235,591
Investment income		
Deposit account interest	163	9
Charitable activities		
Rent received	7,200	7,200
Fundraising activities	1,412	207
	8,612	7,407
Other income		
Gain on sale of tangible fixed assets	1,166	-
Job retention scheme grant	-	3,763
eBay Income	683	-
	1,849	3,763
Total incoming resources	260,252	246,770
EXPENDITURE		
Charitable activities		
Wages	177,703	150,454
Social security	10,912	8,386
Pensions	4,960	18,982
Upkeep of Church and other properties	11,975	17,750
Mission Support	400	468
Outreach	7,928	3,333
Fellowship Fund	2,241	2,256
Worship Resources	3,224	3,524
Youth Work	1,123	658
Ministry Expenses	6,789	4,818
Children's work	508	557
Connect Group	64	-
Motor and travel expenses	1,776	1,647
Mentoring & Discipleship	527	679
Publicity	1,841	1,480
Prayer	104	317
Staff relocation costs	-	986
Carried forward	232,075	216,295

This page does not form part of the statutory financial statements

Russell Park Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Charitable activities		
Brought forward	232,075	216,295
Independent examiners fees	720	720
Legal & professional costs	2,616	7,140
Grants to institutions	11,202	17,811
Grants to individuals	14,039	15,151
	<u>260,652</u>	<u>257,117</u>
Support costs		
Management		
Other operating leases	1,014	907
Rates and water	640	289
Insurance	3,055	3,026
Light and heat	6,408	4,724
Telephone and postage	1,711	1,634
Postage and stationery	2,643	2,166
Sundries	2,341	1,150
Motor & travelling costs	234	1,072
Office & administrator costs	65	367
Service care (flowers, catering, books and tapes)	70	124
Minibus	(582)	2,793
IT and other equipment	905	2,580
Book-keeping	1,422	1,269
PPE	-	50
Payroll services	480	509
	<u>20,406</u>	<u>22,660</u>
Finance		
Bank charges	111	101
Human resources		
DBS checks	183	252
Total resources expended	<u>281,352</u>	<u>280,130</u>
Net expenditure	<u>(21,100)</u>	<u>(33,360)</u>