

REGISTERED CHARITY NUMBER: 235182

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Russell Park Baptist Church**

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

9/10

Russell Park Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 18

9/12

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the partners of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the members aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its members and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its members, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need including Bangladesh.

Many in the church volunteer at a community hub in the centre of Bedford, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

In September 2021, the trustees invited Mr Darren Chubb to join the staff team, in the position of Associate Pastor with the view to him transitioning to the role of Senior Pastor of the church.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit

Each year our trustees review our objective and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- > The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their trust in Jesus Christ
- > Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- > Contributing to the spiritual and moral education of children, young people and adults
- > Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us. In addition, for that group of people, aiding the prevention of ill health, speeding of recovery and fostering composure in the face of ill health
- > Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved.
- > Helping parents and married couples by providing courses and support
- > Providing a free meeting place for pre-school age children and their carers to meet
- > Providing a financial fund to cater financially for those in need both within the church and in the wider community.
- > Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- > Providing facilities and training for a local community choir
- > Providing facilities for local young people and adults at a football club, which is hosted in a local public park.
- > Providing facilities and support for adults with learning difficulties
- > Providing support for the homeless and poorest members of society
- > Providing facilities and support for a local arts club
- > Providing a monthly meal for those who are lonely in the community

Grantmaking

During the year the church gave £21,801 to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focussed fundraising activities such as the annual Christmas offering. These totalled £11,161.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church has adapted well in its undertakings despite the numerous restrictions in place due to the COVID-19 pandemic.

Many church activities have utilized online meeting software, whilst Sunday services, monthly prayer meetings and selected other meetings have operated through a combination of (a) online streaming and (b) restricted numbers congregating within the church premises, who adhere to guidelines determined by a prior risk assessment plan. As restrictions were eased, so the numbers able to congregate within the church premises increased appropriately.

The church has managed to continue to run a group for adults with learning difficulties, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, which took place mostly as online meetings, until restrictions were eased. These support networks have been especially beneficial for wellbeing during the times of national lockdown. Furthermore, the church staff team and many of its partners have been proactive in checking up on the wellbeing of the whole church congregation and members of the local community.

Outside of lockdown the church received advice from the Bedford mayoral office regarding the weekly football club run by the church. Permission to run this club was received, and so the football club, which is made available for all ages and abilities, was able to run under guidelines determined by an appropriate risk assessment plan.

Stepping Stones is a community group which provides support for the wellbeing of isolated people in the local area.

A community arts club was able to continue to meet and offered a space for all 'painters' who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

During Advent the church held a series of 'pop-up' carol services across the town and in the local vicinity of the church buildings. This enabled the church to engage in the local community, whilst doing so in a safe manner.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £ 2,833.75 (including Gift Aid, where applicable)

FINANCIAL REVIEW

Financial position

The unrestricted funds of the church stand at £1,831,297. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £61,297 are available for the day to day running of the church. During the year the unrestricted funds of the church decreased by £34,373

The balances on the restricted funds at the close of the year was £6,755 and the breakdown of this sum is shown in the financial statements..

Principal funding sources

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Going concern

The effects of the COVID-19 pandemic and the resulting actions taken by the UK Government, i.e. Lockdowns etc have had a financial effect on many charitable organisations.

The Charity is grateful for its donors for continuing to support the church and its wider activities throughout the pandemic. At the point when most legal limits on social contact were removed in England, that is 18th July 2021, the charity had cash reserves in excess of £100,000.

These reserves are now being invested in:

- (a) the employment of Mr Darren Chubb, as he transitions to the role of Senior Pastor of the church; and
- (b) required upkeep work on the church buildings, work which had to be postponed during the COVID-19 pandemic.

The trustees continue to closely monitor the level of funds, in view of how they are being invested in (a) and (b) above, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

It came to the attention of the Trustees the church had failed in its obligation to pay pension payments to two of its staff members before their enrolment onto the statutory workplace pension scheme in 2017. The Trustees who are not paid by the church (namely Nicholas Woodburn, David Gibson and Steven Murphy) took the decision to reimburse these two staff members the estimated full amount for these missed payments and the estimated growth on these payments to 2021. The combined total cost of these reimbursement payments is £16,100, of which £11,200 was paid out during 2021. The remaining £4,900 will be paid out during 2022 and has been included in other creditors in these figures.

The Trustees have relayed their sincere apologies to these staff members, on behalf of the whole church leadership, for any undue stress and hurt caused by this matter.

FUTURE PLANS

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

As COVID-19 social restrictions have been relaxed the church has begun to resume its full suite of weekly activities in order to meet the objectives stated in this report.

During 2022, Mr Darren Chubb will take on more responsibility as he looks to transition from the role of Associate Pastor to the role of Senior Pastor of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

Decision making

The charity presently employs one full time Senior Pastor, Mr Paul Sands. The trustees have delegated responsibility for the day to day running and governance of the church to the Senior Pastor and the team of elders.

Trustees and elders meet regularly with the Senior Pastor and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

Risk management

The trustees have identified major risks to which the charity is exposed, and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

Russell Park Baptist Church

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
235182

Principal address
90 Denmark Street
Bedford
MK40 3TJ

Trustees
D R M Gibson
P Sands
Dr S J W Murphy
N Woodburn

Independent Examiner
Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Property / Liability Insurers
Methodist Insurance PLC
Through brokers:
Aston Lark Limited
Quadrant House
47 Croydon Road
Caterham
Surrey
CR3 6TR

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity holds funds in a designated bank account, as custodian trustee, on behalf of Acorn, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2021 the charity held £1315.55 on behalf of this organisation.

Approved by order of the board of trustees on 22 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Woodburn', with a large, sweeping flourish at the end.

N Woodburn - Trustee

**Independent Examiner's Report to the Trustees of
Russell Park Baptist Church**

Independent examiner's report to the trustees of Russell Park Baptist Church

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

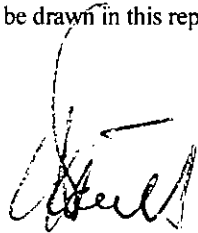
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett
FCCA
Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date: 25 May 2022



Russell Park Baptist Church

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		204,460	31,131	235,591	222,534
Other trading activities		-	207	207	531
Investment income	2	7,209	-	7,209	7,249
Other income	3	-	3,763	3,763	9,247
Total		211,669	35,101	246,770	239,561
EXPENDITURE ON					
Charitable activities					
The Church		213,877	12,998	226,875	158,351
Outreach and Worship		6,689	26,442	33,131	38,645
Management and administration of the charity		20,124	-	20,124	20,467
Total		240,690	39,440	280,130	217,463
NET INCOME/(EXPENDITURE)		(29,021)	(4,339)	(33,360)	22,098
Transfers between funds	10	(5,352)	5,352	-	-
Net movement in funds		(34,373)	1,013	(33,360)	22,098
RECONCILIATION OF FUNDS					
Total funds brought forward		1,865,670	5,742	1,871,412	1,849,314
TOTAL FUNDS CARRIED FORWARD		1,831,297	6,755	1,838,052	1,871,412

The notes form part of these financial statements

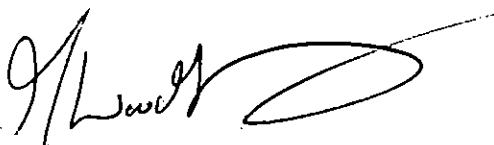
9/16

Russell Park Baptist Church

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	1,770,000	-	1,770,000	1,770,000
CURRENT ASSETS					
Debtors	7	8,983	1,075	10,058	11,805
Cash at bank and in hand		64,657	5,721	70,378	91,514
		<u>73,640</u>	<u>6,796</u>	<u>80,436</u>	<u>103,319</u>
CREDITORS					
Amounts falling due within one year	8	(12,343)	(41)	(12,384)	(1,907)
NET CURRENT ASSETS		<u>61,297</u>	<u>6,755</u>	<u>68,052</u>	<u>101,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,831,297</u>	<u>6,755</u>	<u>1,838,052</u>	<u>1,871,412</u>
NET ASSETS		<u>1,831,297</u>	<u>6,755</u>	<u>1,838,052</u>	<u>1,871,412</u>
FUNDS	10				
Unrestricted funds				1,831,297	1,865,670
Restricted funds				6,755	5,742
TOTAL FUNDS				<u>1,838,052</u>	<u>1,871,412</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2022 and were signed on its behalf by:



N Woodburn - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,865,670</u>	<u>5,742</u>	<u>1,871,412</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>1,770,000</u>	<u>9,881</u>	<u>1,779,881</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>-</u>	<u>9,881</u>	<u>9,881</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,770,000</u>	<u>-</u>	<u>1,770,000</u>
At 31 December 2020	<u>1,770,000</u>	<u>-</u>	<u>1,770,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	235	627
Gift Aid	9,823	9,604
Prepayments	-	1,574
	<u>10,058</u>	<u>11,805</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 9)	-	1,031
Trade creditors	3,971	228
Social security and other taxes	-	(235)
Other creditors	7,813	283
Accrued expenses	600	600
	<u>12,384</u>	<u>1,907</u>

9/12

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,669	(240,690)	(29,021)
Restricted funds			
Missionary Fund	18,815	(14,469)	4,346
Special Offerings	3,284	(10,328)	(7,044)
Fellowship Fund	1	(2,256)	(2,255)
HMRC JRS Grants	3,763	(3,763)	-
Football	1,000	-	1,000
Dalit	991	(1,171)	(180)
Foodbank	695	(695)	-
Hope Bedfordshire	3,662	(3,737)	(75)
Impact	670	(670)	-
India Giving	1,605	(1,605)	-
Life in the Spirit	615	(746)	(131)
TOTAL FUNDS	35,101	(39,440)	(4,339)

Comparatives for movement in funds	246,770	(280,130)	(33,360)
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	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	69,529	31,905	(5,924)	95,510
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	-	160	-	160
	1,839,529	32,065	(5,924)	1,865,670
Restricted funds				
Missionary Fund	1,065	(4,669)	3,604	-
Outreach Fund	-	(180)	180	-
Special Offerings	2,913	2,166	-	5,079
Fellowship Fund	1,396	(2,873)	2,140	663
Rutland Road re Josh Loeshcer	4,411	(4,411)	-	-
	9,785	(9,967)	5,924	5,742
TOTAL FUNDS	1,849,314	22,098	-	1,871,412

9/12

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,330	(168,425)	31,905
Needs Fund	160	-	160
	<u>200,490</u>	<u>(168,425)</u>	<u>32,065</u>
Restricted funds			
Missionary Fund	16,811	(21,480)	(4,669)
Outreach Fund	-	(180)	(180)
Special Offerings	13,013	(10,847)	2,166
Fellowship Fund	-	(2,873)	(2,873)
Rutland Road re Josh Loeshcer	-	(4,411)	(4,411)
HMRC JRS Grants	9,247	(9,247)	-
	<u>39,071</u>	<u>(49,038)</u>	<u>(9,967)</u>
TOTAL FUNDS	<u>239,561</u>	<u>(217,463)</u>	<u>22,098</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	69,529	2,884	(11,276)	61,137
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	-	160	-	160
	<u>1,839,529</u>	<u>3,044</u>	<u>(11,276)</u>	<u>1,831,297</u>
Restricted funds				
Missionary Fund	1,065	(323)	3,424	4,166
Outreach Fund	-	(180)	180	-
Special Offerings	2,913	(4,878)	2,421	456
Fellowship Fund	1,396	(5,128)	4,740	1,008
Rutland Road re Josh Loeshcer	4,411	(4,411)	-	-
Football	-	1,000	-	1,000
Dalit	-	(180)	180	-
Hope Bedfordshire	-	(75)	200	125
Life in the Spirit	-	(131)	131	-
	<u>9,785</u>	<u>(14,306)</u>	<u>11,276</u>	<u>6,755</u>
TOTAL FUNDS	<u>1,849,314</u>	<u>(11,262)</u>	<u>-</u>	<u>1,838,052</u>

9/16

Russell Park Baptist Church**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,999	(409,115)	2,884
Needs Fund	160	-	160
	<u>412,159</u>	<u>(409,115)</u>	<u>3,044</u>
Restricted funds			
Missionary Fund	35,626	(35,949)	(323)
Outreach Fund	-	(180)	(180)
Special Offerings	16,297	(21,175)	(4,878)
Fellowship Fund	1	(5,129)	(5,128)
Rutland Road re Josh	-	(4,411)	(4,411)
Loeshcer HMRC JRS Grants	13,010	(13,010)	-
Football	1,000	-	1,000
Dalit	991	(1,171)	(180)
Foodbank	695	(695)	-
Hope Bedfordshire	3,662	(3,737)	(75)
Impact	670	(670)	-
India Giving	1,605	(1,605)	-
Life in the Spirit	615	(746)	(131)
	<u>74,172</u>	<u>(88,478)</u>	<u>(14,306)</u>
TOTAL FUNDS	<u><u>486,331</u></u>	<u><u>(497,593)</u></u>	<u><u>(11,262)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

12. MISSIONARY FUND

The mission fund comprises specific donations received for mission support.

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

13. FELLOWSHIP FUND

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

14. OUTREACH FUND

This fund comprises donations received for projects that benefit the church and the community.

15. HMRC JRS GRANTS

During the COVID-19 pandemic the UK Government introduced a system of support for all employers to provide funds to cover a significant part of the salary costs of employees unable to work as a result of the pandemic. The charity submitted claims for support under this scheme and all grants awarded were used to pay employees.

16. SPECIAL OFFERINGS AND DONATIONS

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

17. FOOTBALL

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

18. OTHER SPECIFIC FUNDRAISING FUNDS

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. The are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

DALIT
Foodbank
Hope Bedfordshire
Impact
India Giving
Life in the Spirit (LITS)

Russell Park Baptist Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	194,489	184,604
Gift aid	35,102	37,930
Legacies	5,000	-
Grants	1,000	-
	<u>235,591</u>	<u>222,534</u>
Other trading activities		
Fundraising events	207	531
Investment income		
Rents received	7,200	7,200
Deposit account interest	9	49
	<u>7,209</u>	<u>7,249</u>
Other income		
Job retention scheme grant	3,763	9,247
	<u>3,763</u>	<u>9,247</u>
Total incoming resources	<u>246,770</u>	<u>239,561</u>
EXPENDITURE		
Charitable activities		
Wages	150,454	132,348
Social security	8,386	6,837
Pensions	18,982	2,622
Upkeep of Church and other properties	17,750	4,680
Mission Support	468	500
Outreach	3,333	2,004
Fellowship Fund	2,256	2,873
Worship Resources	3,524	3,691
Youth Work	658	1,383
Ministry Expenses	4,818	4,777
Children's work	557	383
Motor and travel expenses	1,647	1,615
Mentoring & Discipleship	679	131
Publicity	1,480	1,709
Prayer	317	273
Staff relocation costs	986	-
Independent examiners fees	720	600
Legal & professional costs	7,140	-
Grants to institutions	17,811	16,526
Grants to individuals	15,151	14,770
	<u>257,117</u>	<u>197,722</u>

This page does not form part of the statutory financial statements

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Russell Park Baptist Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
Support costs		
Management		
Other operating leases	907	1,121
Rates and water	289	568
Insurance	3,026	2,687
Light and heat	4,724	4,432
Telephone and postage	1,634	1,628
Postage and stationery	2,166	2,685
Sundries	1,150	2,118
Motor & travelling costs	1,072	228
Office & administrator costs	367	587
Service care (flowers, catering, books and tapes)	124	25
Minibus	2,793	607
IT and other equipment	2,580	1,250
Book-keeping	1,269	1,436
PPE	50	132
Payroll services	509	-
	<u>22,660</u>	<u>19,504</u>
 Finance		
Bank charges	101	83
 Human resources		
DBS checks	<u>252</u>	<u>154</u>
 Total resources expended	<u>280,130</u>	<u>217,463</u>
 Net (expenditure)/income	<u>(33,360)</u>	<u>22,098</u>

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Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,031

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	95,510	(29,021)	(5,352)	61,137
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	160	-	-	160
	<u>1,865,670</u>	<u>(29,021)</u>	<u>(5,352)</u>	<u>1,831,297</u>
Restricted funds				
Missionary Fund	-	4,346	(180)	4,166
Special Offerings	5,079	(7,044)	2,421	456
Fellowship Fund	663	(2,255)	2,600	1,008
Football	-	1,000	-	1,000
Dalit	-	(180)	180	-
Hope Bedfordshire	-	(75)	200	125
Life in the Spirit	-	(131)	131	-
	<u>5,742</u>	<u>(4,339)</u>	<u>5,352</u>	<u>6,755</u>
TOTAL FUNDS	<u>1,871,412</u>	<u>(33,360)</u>	<u>-</u>	<u>1,838,052</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	207	531
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	7,200	7,200
Deposit account interest	9	49
	<u> </u>	<u> </u>
	7,209	7,249
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	193,241	29,293	222,534
Other trading activities	-	531	531
Investment income	7,249	-	7,249
Other income	-	9,247	9,247
	<u> </u>	<u> </u>	<u> </u>
Total	200,490	39,071	239,561
 EXPENDITURE ON			
Charitable activities			
The Church	144,693	13,658	158,351
Outreach and Worship	3,265	35,380	38,645
Management and administration of the charity	20,467	-	20,467
	<u> </u>	<u> </u>	<u> </u>
Total	168,425	49,038	217,463
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	32,065	(9,967)	22,098
 Transfers between funds	(5,924)	5,924	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	26,141	(4,043)	22,098
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,839,529	9,785	1,849,314

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