

RUSSELL PARK BAPTIST CHURCH

England & Wales · Charity number 235182

Details

Other names Three Rivers Church

Status Registered

Legal form Other

Registered 1965-03-17

Register [View on the Charity Commission register](#)

Contact

Address 90 Denmark Street
Bedford
MK40 3TJ

Phone 01234217519

Website www.threeriversbedford.uk

Activities

Objects: TO BE OCCUPIED AND ENJOYED AS A PLACE OF PUBLIC WORSHIP.

Activities: We are a diverse and growing family of people who gather together from across Bedford. We love to praise, worship and learn about Jesus, because we have experienced God's amazing love and grace. We get excited about sharing Him with others through His compassion, righteousness and courage.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BEDFORD
- Bedford
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£262,007	£227,414	-	-
2024-12-31	£217,972	£203,837	-	-
2023-12-31	£204,245	£231,156	-	-
2022-12-31	£260,252	£281,352	-	-
2021-12-31	£246,770	£280,130	-	-

Trustees

Name	Role	Appointed
NICHOLAS WOODBURN	Chair	2020-02-08
Darren Chubb		2023-04-13
Dr STEVEN MURPHY		
Janet Cox		2025-04-27
Rev PAUL SANDS		2016-04-10

RUSSELL PARK BAPTIST CHURCH

England & Wales - Charity number 235182

Accounts

REGISTERED CHARITY NUMBER: 235182

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
RUSSELL PARK BAPTIST CHURCH**

RUSSELL PARK BAPTIST CHURCH

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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RUSSELL PARK BAPTIST CHURCH

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2025**

TRUSTEES

Rev P Sands
Dr S J W Murphy
N Woodburn
D Chubb
Miss J Cox (appointed 18/3/2025)

PRINCIPAL ADDRESS

90 Denmark Street
Bedford
MK40 3TJ

REGISTERED CHARITY NUMBER

TREASURER

Mrs Carolyn Smith
1 Abbey Road
Bedford
MK41 9LG

BANKERS

Lloyds TSB
34 High Street
BEDFORD
MK40 1SB

CAF Bank
25 Kings Hill Avenue
Kings Hill
WEST MALLING
Kent
ME19 4JQ

RUSSELL PARK BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the members (partners) of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the partners aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its partners and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its partners, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need.

Significant activities

Many in the church volunteered at a mobile community hub in the centre of Bedford which is open every third Saturday of the month, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

At a Trustee meeting on 18th March 2025, Janet Cox was formally recognised as a Trustee.

RUSSELL PARK BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTIVES AND ACTIVITIES

Public benefit

Each year our trustees review our objectives and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their trust in Jesus Christ
- Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- Contributing to the spiritual and moral education of children, young people and adults
- Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us.
- Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved
- Helping parents and married couples by providing courses and support
- Providing a financial fund to cater financially for those in need both within the church and in the wider community.
- Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- Providing facilities and training for a local community choir
- Providing facilities for local young people and adults at a football club, which is hosted in a local public park
- Providing facilities and support for adults with learning difficulties
- Providing support for the homeless and poorest members of society, including gifts of food items and toiletries.
- Providing facilities and support for a local arts club
- Providing a monthly meal for those who are lonely in the community

Grantmaking

During the year the church gave £14,580 to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focussed fundraising activities such as the annual Christmas offering.

RUSSELL PARK BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The church continued to host a group for adults with learning difficulties, named *Acorn*, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, named *Connect Groups*. These are run on weekly basis, and are beneficial for wellbeing and support throughout the year.

Polish Playtime, provided help and support for the Polish speaking community, in the form of a free meeting place for pre-school age children and their carers to regularly meet.

A weekly football club, which is made available for all ages and abilities, ran during the spring and summer months in a local park.

The church provides support for many who are considered marginalized in the wider community of Bedford.

Stepping Stones is a community group which provides a meal, and support for the wellbeing of isolated people in the local area, on a monthly basis. Another group, called *Outside In*, also provide community support 4 times a year.

Community Arts provided a 'self-help' art group offering a regular place for artists/painters who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

The church regularly hosts events run by *Hope in Bedfordshire* (registered charity no. 1132750), which is a town-wide initiative to see churches working together and doing more for their local communities.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £3,256

FINANCIAL REVIEW

Financial position

The unrestricted funds of the church stand at £1,821,487. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £51,487 are available for the day to day running of the church. During the year the unrestricted funds of the church increased by £35,241 of which £1,525 was transferred to one of the restricted funds.

The balances on the restricted funds at the close of the year was £16,574 and the breakdown of this sum is shown in the financial statements..

Principal funding sources

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

In addition, during 2025 the church received a legacy of £45,000 from the estate of Jenny Roberts who passed away in 2024.

Grants received

The church received a £1,000 grant from Arnold Clark for the football evenings in 2021 and during the year £168 leaving £169.91 remaining.

Going concern

The trustees continue to closely monitor the level of funds, in view of how they are being invested, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

RUSSELL PARK BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

FUTURE PLANS

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

Decision making

The charity presently employs one full time *Senior Pastor*, Mr Darren Chubb. The Senior Pastor and the team of elders have major responsibility for the running and governance of the church..

Trustees and elders meet regularly with the *Senior Pastor* and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

Risk management

The trustees have identified major risks to which the charity is exposed, and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity holds funds in a designated bank account, as custodian trustee, on behalf of Acorn, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2025 the charity held £1,581.28 on behalf of this organisation. The income and expenses for Acorn are not reported within the financial statements.

Approved by order of the board of trustees on 19 April 2026 and signed on its behalf by:



N Woodburn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUSSELL PARK BAPTIST CHURCH

Independent examiner's report to the trustees of Russell Park Baptist Church

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett FCCA

Date: 21st April 2026

RUSSELL PARK BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		232,922	20,194	253,116	234,149
Charitable activities					
Outreach and Worship		7,200	968	8,168	8,116
Other trading activities	2	-	42	42	329
Investment income	3	681	-	681	517
Total		<u>240,803</u>	<u>21,204</u>	<u>262,007</u>	<u>243,111</u>
EXPENDITURE ON					
Charitable activities					
The Church		191,436	-	191,436	191,068
Outreach and Worship		3,159	21,852	25,011	28,059
Management and administration of the charity		10,967	-	10,967	9,778
Total		<u>205,562</u>	<u>21,852</u>	<u>227,414</u>	<u>228,905</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	35,241 <u>(1,525)</u>	(648) <u>1,525</u>	34,593 <u>-</u>	14,206 <u>-</u>
Net movement in funds		33,716	877	34,593	14,206
RECONCILIATION OF FUNDS					
Total funds brought forward		1,787,771	15,697	1,803,468	1,789,262
TOTAL FUNDS CARRIED FORWARD		<u>1,821,487</u>	<u>16,574</u>	<u>1,838,061</u>	<u>1,803,468</u>

The notes form part of these financial statements

RUSSELL PARK BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	1,770,000	-	1,770,000	1,770,000
CURRENT ASSETS					
Debtors	7	8,283	1,015	9,298	10,326
Cash at bank and in hand		<u>49,259</u>	<u>15,560</u>	<u>64,819</u>	<u>34,390</u>
		57,542	16,575	74,117	44,716
CREDITORS					
Amounts falling due within one year	8	(6,056)	-	(6,056)	(11,248)
NET CURRENT ASSETS		<u>51,486</u>	<u>16,575</u>	<u>68,061</u>	<u>33,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,821,486</u>	<u>16,575</u>	<u>1,838,061</u>	<u>1,803,468</u>
NET ASSETS		<u>1,821,486</u>	<u>16,575</u>	<u>1,838,061</u>	<u>1,803,468</u>
FUNDS	10				
Unrestricted funds				1,821,486	1,787,771
Restricted funds				<u>16,575</u>	<u>15,697</u>
TOTAL FUNDS				<u>1,838,061</u>	<u>1,803,468</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2026 and were signed on its behalf by:



N Woodburn - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

RUSSELL PARK BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Sales of donated items (EBay)	<u>42</u>	<u>329</u>

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>681</u>	<u>517</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	210,055	24,094	234,149
Charitable activities			
Outreach and Worship	7,400	716	8,116
Other trading activities	-	329	329
Investment income	<u>517</u>	<u>-</u>	<u>517</u>
Total	<u>217,972</u>	<u>25,139</u>	<u>243,111</u>
EXPENDITURE ON			
Charitable activities			
The Church	191,068	-	191,068
Outreach and Worship	3,002	25,057	28,059
Management and administration of the charity	<u>9,767</u>	<u>11</u>	<u>9,778</u>
Total	<u>203,837</u>	<u>25,068</u>	<u>228,905</u>
NET INCOME	14,135	71	14,206
Transfers between funds	<u>(2,871)</u>	<u>2,871</u>	<u>-</u>

RUSSELL PARK BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	11,264	2,942	14,206
RECONCILIATION OF FUNDS			
Total funds brought forward	1,776,507	12,755	1,789,262
TOTAL FUNDS CARRIED FORWARD	<u>1,787,771</u>	<u>15,697</u>	<u>1,803,468</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2025 and 31 December 2025	<u>1,770,000</u>
NET BOOK VALUE	
At 31 December 2025	<u>1,770,000</u>
At 31 December 2024	<u>1,770,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Gift Aid	<u>9,298</u>	<u>10,326</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 9)	-	5,968
Trade creditors	923	3,240
Social security and other taxes	2,671	-
Other creditors	1,022	1,440
Accrued expenses	<u>1,440</u>	<u>600</u>
	<u>6,056</u>	<u>11,248</u>

RUSSELL PARK BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2025**

9. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>5,968</u>

10. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	17,771	42,689	(8,974)	51,486
Property Fund	<u>1,770,000</u>	<u>(7,449)</u>	<u>7,449</u>	<u>1,770,000</u>
	1,787,771	35,240	(1,525)	1,821,486
Restricted funds				
Missionary Fund	8,301	819	-	9,120
Special Offerings	208	525	-	733
Fellowship Fund	1,650	(1,685)	1,337	1,302
Football	338	(168)	-	170
Dalit	-	(188)	188	-
Boiler Fund	5,200	-	-	5,200
Mission to Bedford	<u>-</u>	<u>50</u>	<u>-</u>	<u>50</u>
	<u>15,697</u>	<u>(647)</u>	<u>1,525</u>	<u>16,575</u>
TOTAL FUNDS	<u><u>1,803,468</u></u>	<u><u>34,593</u></u>	<u><u>-</u></u>	<u><u>1,838,061</u></u>

RUSSELL PARK BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,803	(198,114)	42,689
Property Fund	-	(7,449)	(7,449)
	240,803	(205,563)	35,240
Restricted funds			
Missionary Fund	15,400	(14,581)	819
Special Offerings	3,357	(2,832)	525
Fellowship Fund	391	(2,076)	(1,685)
Football	-	(168)	(168)
Dalit	968	(1,156)	(188)
Foodbank	734	(734)	-
Hope Bedfordshire	304	(304)	-
Mission to Bedford	50	-	50
	21,204	(21,851)	(647)
TOTAL FUNDS	<u>262,007</u>	<u>(227,414)</u>	<u>34,593</u>

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	6,506	23,140	(11,875)	17,771
Property Fund	<u>1,770,001</u>	<u>(9,005)</u>	<u>9,004</u>	<u>1,770,000</u>
	1,776,507	14,135	(2,871)	1,787,771
Restricted funds				
Missionary Fund	11,023	(2,722)	-	8,301
Special Offerings	434	(226)	-	208
Fellowship Fund	912	(1,351)	2,089	1,650
Football	386	(48)	-	338
Boiler Fund	-	5,200	-	5,200
Mission to Bedford	-	(782)	782	-
	<u>12,755</u>	<u>71</u>	<u>2,871</u>	<u>15,697</u>
TOTAL FUNDS	<u>1,789,262</u>	<u>14,206</u>	<u>-</u>	<u>1,803,468</u>

RUSSELL PARK BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,971	(194,831)	23,140
Property Fund	<u>1</u>	<u>(9,006)</u>	<u>(9,005)</u>
	217,972	(203,837)	14,135
Restricted funds			
Missionary Fund	12,192	(14,914)	(2,722)
Special Offerings	4,116	(4,342)	(226)
Fellowship Fund	630	(1,981)	(1,351)
Football	(1)	(47)	(48)
Dalit	716	(716)	-
Foodbank	175	(175)	-
Hope Bedfordshire	568	(568)	-
Impact	275	(275)	-
Boiler Fund	5,200	-	5,200
Mission to Bedford	<u>1,268</u>	<u>(2,050)</u>	<u>(782)</u>
	<u>25,139</u>	<u>(25,068)</u>	<u>71</u>
TOTAL FUNDS	<u><u>243,111</u></u>	<u><u>(228,905)</u></u>	<u><u>14,206</u></u>

RUSSELL PARK BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/25 £
Unrestricted funds				
General fund	6,506	65,829	(20,849)	51,486
Property Fund	<u>1,770,001</u>	<u>(16,454)</u>	<u>16,453</u>	<u>1,770,000</u>
	1,776,507	49,375	(4,396)	1,821,486
Restricted funds				
Missionary Fund	11,023	(1,903)	-	9,120
Special Offerings	434	299	-	733
Fellowship Fund	912	(3,036)	3,426	1,302
Football	386	(216)	-	170
Dalit	(188)	188	-	-
Boiler Fund	-	5,200	-	5,200
Mission to Bedford	<u>-</u>	<u>(732)</u>	<u>782</u>	<u>50</u>
	<u>12,755</u>	<u>(576)</u>	<u>4,396</u>	<u>16,575</u>
TOTAL FUNDS	<u><u>1,789,262</u></u>	<u><u>48,799</u></u>	<u><u>-</u></u>	<u><u>1,838,061</u></u>

RUSSELL PARK BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	458,774	(392,945)	65,829
Property Fund	<u>1</u>	<u>(16,455)</u>	<u>(16,454)</u>
	458,775	(409,400)	49,375
Restricted funds			
Missionary Fund	27,592	(29,495)	(1,903)
Special Offerings	7,473	(7,174)	299
Fellowship Fund	1,021	(4,057)	(3,036)
Football	(1)	(215)	(216)
Dalit	1,684	(1,872)	(188)
Foodbank	909	(909)	-
Hope Bedfordshire	872	(872)	-
Impact	275	(275)	-
Boiler Fund	5,200	-	5,200
Mission to Bedford	<u>1,318</u>	<u>(2,050)</u>	<u>(732)</u>
	<u>46,343</u>	<u>(46,919)</u>	<u>(576)</u>
TOTAL FUNDS	<u>505,118</u>	<u>(456,319)</u>	<u>48,799</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

12. MISSIONARY FUND

The mission fund comprises specific donations received for mission support.

13. FELLOWSHIP FUND

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

RUSSELL PARK BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

14. OUTREACH FUND

This fund comprises donations received for projects that benefit the church and the community.

15. BOILER FUND

The charity has raised specific funds to finance the replacement of the Church's boiler. These funds were raised in 2024 but have not yet been expended and are held in a restricted fund for the purpose for which they were raised.

16. SPECIAL OFFERINGS AND DONATIONS

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

17. FOOTBALL

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

18. OTHER SPECIFIC FUNDRAISING FUNDS

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. These are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

DALIT
Foodbank
Hope Bedfordshire
Mission to Bedford

RUSSELL PARK BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	175,857	197,573
Gift aid	32,259	36,576
Legacies	<u>45,000</u>	<u>-</u>
	253,116	234,149
Other trading activities		
Sales of donated items (EBay)	42	329
Investment income		
Deposit account interest	681	517
Charitable activities		
Rent received	7,200	7,400
Fundraising activities	<u>968</u>	<u>716</u>
	<u>8,168</u>	<u>8,116</u>
Total incoming resources	262,007	243,111
EXPENDITURE		
Charitable activities		
Wages	147,628	144,163
Social security	6,054	6,599
Pensions	3,335	3,183
Upkeep of Church and other properties	7,449	9,287
Mission Support	200	400
Outreach	4,026	6,474
Fellowship Fund	2,076	1,970
Worship Resources	3,147	3,563
Youth Work	1,015	588
Ministry Expenses	5,379	2,849
Children's work	180	679
Connect Group	127	291
Motor and travel expenses	537	602
Mentoring & Discipleship	-	124
Publicity	883	2,399
Prayer	156	161
Independent examiners fees	1,560	-
Grants to institutions	8,533	8,754
Grants to individuals	<u>8,680</u>	<u>8,554</u>
	200,965	200,640
Support costs		

This page does not form part of the statutory financial statements

RUSSELL PARK BAPTIST CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
Support costs		
Management		
Other operating leases	691	801
Rates and water	718	825
Insurance	3,466	3,381
Light and heat	9,442	13,262
Telephone and postage	1,403	1,408
Postage and stationery	2,226	1,995
Sundries	4,925	2,643
Motor & travelling costs	-	63
Office & administrator costs	1,037	642
Service care (flowers, catering, books and tapes)	36	31
IT and other equipment	701	836
Book-keeping	1,422	1,557
Payroll services	-	504
	<u>26,067</u>	<u>27,948</u>
Finance		
Bank charges	85	76
Human resources		
DBS checks	<u>297</u>	<u>241</u>
Total resources expended	<u>227,414</u>	<u>228,905</u>
Net income	<u>34,593</u>	<u>14,206</u>

RUSSELL PARK BAPTIST CHURCH

England & Wales - Charity number 235182

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Russell Park Baptist Church**

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Russell Park Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

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Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

Grantmaking

During the year the church gave £14,914 to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focussed fundraising activities such as the annual Christmas offering.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church continued to host a group for adults with learning difficulties, named Acorn, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, named *Connect Groups*. These are run on weekly basis, and are beneficial for wellbeing and support throughout the year.

Polish Playtime, provided help and support for the Polish speaking community, in the form of a free meeting place for pre-school age children and their carers to regularly meet.

A weekly football club, which is made available for all ages and abilities, ran during the spring and summer months in a local park.

The church provides support for many who are considered marginalized in the wider community of Bedford.

Stepping Stones is a community group which provides a meal, and support for the wellbeing of isolated people in the local area, on a monthly basis. Another group, called *Outside In*, also provide community support 4 times a year.

Community Arts provided a 'self-help' art group offering a regular place for artists/painters who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

The church regularly hosts events run by *Hope in Bedfordshire* (registered charity no. 1132750), which is a town-wide initiative to see churches working together and doing more for their local communities.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £2794

FINANCIAL REVIEW

Financial position

The unrestricted funds of the church stand at £1,787,771. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £17,771 are available for the day to day running of the church. The trustees approved the transfer of £2,871 to cover expenses not fully funded by restricted donations from the General fund. As a result, following these transfers the unrestricted funds of the church increased by £11,264.

The balances on the restricted funds at the close of the year was £15,697 and the breakdown of this sum is shown in the financial statements..

Principal funding sources

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

Grants received

We received a £1,000 grant from Arnold Clark for the football evenings in 2021 and during the year £47 was spent.

Going concern

The trustees continue to closely monitor the level of funds, in view of how they are being invested, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2024

FUTURE PLANS

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

Decision making

The charity presently employs one full time Senior Pastor, Mr Darren Chubb. The Senior Pastor and the team of elders have major responsibility for the running and governance of the church..

Trustees and elders meet regularly with the Senior Pastor and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

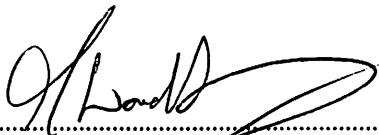
Risk management

The trustees have identified major risks to which the charity is exposed, and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity holds funds in a designated bank account, as custodian trustee, on behalf of Acorn, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2024 the charity held £1,365 on behalf of this organisation. The income and expenses for Acorn are not reported within the financial statements.

Approved by order of the board of trustees on 27th April 2025 and signed on its behalf by:



N Woodburn - Trustee

Russell Park Baptist Church

**Reference and Administrative Details
for the Year Ended 31 December 2024**

TRUSTEES	D R M Gibson (resigned 24.4.24) Rev P Sands Dr S J W Murphy (Elder) N Woodburn (Chair of Trustees & Elder) D Chubb (Senior Pastor & Elder)
PRINCIPAL ADDRESS	90 Denmark Street Bedford MK40 3TJ
REGISTERED CHARITY NUMBER	235182
INDEPENDENT EXAMINER	Thompsons Accountancy Services Limited Chartered Accountants Grove House 1 Grove Place Bedford Bedfordshire MK40 3JJ
TREASURER	Mrs Carolyn Smith 1 Abbey Road Bedford MK41 9LG
BANKERS	Lloyds TSB 34 High Street BEDFORD MK40 1SB CAF Bank 25 Kings Hill Avenue Kings Hill WEST MALLING Kent ME19 4JQ

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the members (partners) of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the partners aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its partners and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its partners, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need.

Significant activities

Many in the church volunteered at a mobile community hub in the centre of Bedford which is open every third Saturday of the month, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

On 24th April 2024, Mr David Gibson formerly stepped down from the position of trustee.

Public benefit

Each year our trustees review our objective and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their
- Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- Contributing to the spiritual and moral education of children, young people and adults
- Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us.
- Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved
- Helping parents and married couples by providing courses and support
- Providing a financial fund to cater financially for those in need both within the church and in the wider community.
- Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- Providing facilities and training for a local community choir
- Providing facilities for local young people and adults at a football club, which is hosted in a local public park
- Providing facilities and support for adults with learning difficulties
- Providing support for the homeless and poorest members of society, including gifts of food items and toiletries.
- Providing facilities and support for a local arts club
- Providing a monthly meal for those who are lonely in the community

**Independent Examiner's Report to the Trustees of
Russell Park Baptist Church**

Independent examiner's report to the trustees of Russell Park Baptist Church

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett FCCA

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date: 29 April 2025

Russell Park Baptist Church

Statement of Financial Activities for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		210,055	24,094	234,149	221,992
Charitable activities					
Outreach and Worship		7,400	716	8,116	8,925
Other trading activities	2	-	329	329	937
Investment income	3	517	-	517	370
Other income		-	-	-	280
Total		217,972	25,139	243,111	232,504
EXPENDITURE ON					
Charitable activities					
The Church		191,068	-	191,068	218,744
Outreach and Worship		3,002	25,057	28,059	30,818
Management and administration of the charity		9,767	11	9,778	10,632
Total		203,837	25,068	228,905	260,194
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	14,135 (2,871)	71 2,871	14,206 -	(27,690) -
Net movement in funds		11,264	2,942	14,206	(27,690)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,776,507	12,755	1,789,262	1,816,952
TOTAL FUNDS CARRIED FORWARD		1,787,771	15,697	1,803,468	1,789,262

The notes form part of these financial statements

Russell Park Baptist Church

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	1,770,000	-	1,770,000	1,770,000
CURRENT ASSETS					
Debtors	7	10,326	-	10,326	8,889
Cash at bank and in hand		<u>18,693</u>	<u>15,697</u>	<u>34,390</u>	<u>13,480</u>
		29,019	15,697	44,716	22,369
CREDITORS					
Amounts falling due within one year	8	(11,248)	-	(11,248)	(3,107)
NET CURRENT ASSETS		<u>17,771</u>	<u>15,697</u>	<u>33,468</u>	<u>19,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,787,771</u>	<u>15,697</u>	<u>1,803,468</u>	<u>1,789,262</u>
NET ASSETS		<u>1,787,771</u>	<u>15,697</u>	<u>1,803,468</u>	<u>1,789,262</u>
FUNDS	10				
Unrestricted funds				1,787,771	1,776,507
Restricted funds				<u>15,697</u>	<u>12,755</u>
TOTAL FUNDS				<u>1,803,468</u>	<u>1,789,262</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th April 2025 and were signed on its behalf by:



N Woodburn - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Sales of donated items (EBay)	<u>329</u>	<u>937</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>517</u>	<u>370</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	196,675	25,317	221,992
Charitable activities			
Outreach and Worship	7,200	1,725	8,925
Other trading activities	-	937	937
Investment income	370	-	370
Other income	<u>-</u>	<u>280</u>	<u>280</u>
Total	<u>204,245</u>	<u>28,259</u>	<u>232,504</u>
EXPENDITURE ON			
Charitable activities			
The Church	218,744	-	218,744
Outreach and Worship	2,080	28,738	30,818
Management and administration of the charity	<u>10,332</u>	<u>300</u>	<u>10,632</u>
Total	<u>231,156</u>	<u>29,038</u>	<u>260,194</u>
NET INCOME/(EXPENDITURE)	(26,911)	(779)	(27,690)
Transfers between funds	<u>(1,803)</u>	<u>1,803</u>	<u>-</u>
Net movement in funds	(28,714)	1,024	(27,690)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,805,221	11,731	1,816,952

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,776,507</u>	<u>12,755</u>	<u>1,789,262</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	<u>1,770,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,770,000</u>
At 31 December 2023	<u>1,770,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Gift Aid	<u>10,326</u>	<u>8,889</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Bank loans and overdrafts (see note 9)	5,968	1,200
Trade creditors	3,240	317
Other creditors	1,440	990
Accrued expenses	<u>600</u>	<u>600</u>
	<u>11,248</u>	<u>3,107</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>5,968</u>	<u>1,200</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	6,506	23,140	(11,875)	17,771
Property Fund	<u>1,770,001</u>	<u>(9,005)</u>	<u>9,004</u>	<u>1,770,000</u>
	1,776,507	14,135	(2,871)	1,787,771
Restricted funds				
Missionary Fund	11,023	(2,722)	-	8,301
Special Offerings	434	(226)	-	208
Fellowship Fund	912	(1,351)	2,089	1,650
Football	386	(48)	-	338
Boiler Fund	-	5,200	-	5,200
Mission to Bedford	<u>-</u>	<u>(782)</u>	<u>782</u>	<u>-</u>
	12,755	71	2,871	15,697
TOTAL FUNDS	<u>1,789,262</u>	<u>14,206</u>	<u>-</u>	<u>1,803,468</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,971	(194,831)	23,140
Property Fund	<u>1</u>	<u>(9,006)</u>	<u>(9,005)</u>
	217,972	(203,837)	14,135
Restricted funds			
Missionary Fund	12,192	(14,914)	(2,722)
Special Offerings	4,116	(4,342)	(226)
Fellowship Fund	630	(1,981)	(1,351)
Football	(1)	(47)	(48)
Dalit			
	716	(716)	-
Foodbank			
	175	(175)	-
Hope Bedfordshire	568	(568)	-
Impact	275	(275)	-
Boiler Fund	5,200	-	5,200
Mission to Bedford	<u>1,268</u>	<u>(2,050)</u>	<u>(782)</u>
	25,139	(25,068)	71
TOTAL FUNDS	<u>243,111</u>	<u>(228,905)</u>	<u>14,206</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	35,061	(26,912)	(1,643)	6,506
Property Fund	1,770,000	1	-	1,770,001
Needs Fund	160	-	(160)	-
	<u>1,805,221</u>	<u>(26,911)</u>	<u>(1,803)</u>	<u>1,776,507</u>
Restricted funds				
Missionary Fund	11,311	(288)	-	11,023
Special Offerings	-	284	150	434
Fellowship Fund	-	(661)	1,573	912
Football	420	(34)	-	386
Hope Bedfordshire	-	(80)	80	-
	<u>11,731</u>	<u>(779)</u>	<u>1,803</u>	<u>12,755</u>
TOTAL FUNDS	<u>1,816,952</u>	<u>(27,690)</u>	<u>-</u>	<u>1,789,262</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,714	(226,626)	(26,912)
Property Fund	<u>4,531</u>	<u>(4,530)</u>	<u>1</u>
	204,245	(231,156)	(26,911)
Restricted funds			
Missionary Fund	14,889	(15,177)	(288)
Special Offerings	9,588	(9,304)	284
Fellowship Fund	1,129	(1,790)	(661)
Football	60	(94)	(34)
Dalit			
	1,850	(1,850)	-
Hope Bedfordshire	190	(270)	(80)
Impact	<u>553</u>	<u>(553)</u>	<u>-</u>
	<u>28,259</u>	<u>(29,038)</u>	<u>(779)</u>
TOTAL FUNDS	<u>232,504</u>	<u>(260,194)</u>	<u>(27,690)</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	35,061	(3,772)	(13,518)	17,771
Property Fund	1,770,000	(9,004)	9,004	1,770,000
Needs Fund	<u>160</u>	<u>-</u>	<u>(160)</u>	<u>-</u>
	1,805,221	(12,776)	(4,674)	1,787,771
Restricted funds				
Missionary Fund	11,311	(3,010)	-	8,301
Special Offerings	-	58	150	208
Fellowship Fund	-	(2,012)	3,662	1,650
Football	420	(82)	-	338
Hope Bedfordshire	-	(80)	80	-
Boiler Fund	-	5,200	-	5,200
Mission to Bedford	<u>-</u>	<u>(782)</u>	<u>782</u>	<u>-</u>
	<u>11,731</u>	<u>(708)</u>	<u>4,674</u>	<u>15,697</u>
TOTAL FUNDS	<u><u>1,816,952</u></u>	<u><u>(13,484)</u></u>	<u><u>-</u></u>	<u><u>1,803,468</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,685	(421,457)	(3,772)
Property Fund	<u>4,532</u>	<u>(13,536)</u>	<u>(9,004)</u>
	422,217	(434,993)	(12,776)
Restricted funds			
Missionary Fund	27,081	(30,091)	(3,010)
Special Offerings	13,704	(13,646)	58
Fellowship Fund	1,759	(3,771)	(2,012)
Football	59	(141)	(82)
Dalit			
	2,566	(2,566)	-
Foodbank			
	175	(175)	-
Hope Bedfordshire	758	(838)	(80)
Impact	828	(828)	-
Boiler Fund	5,200	-	5,200
Mission to Bedford	<u>1,268</u>	<u>(2,050)</u>	<u>(782)</u>
	<u>53,398</u>	<u>(54,106)</u>	<u>(708)</u>
TOTAL FUNDS	<u><u>475,615</u></u>	<u><u>(489,099)</u></u>	<u><u>(13,484)</u></u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

12. MISSIONARY FUND

The mission fund comprises specific donations received for mission support.

13. FELLOWSHIP FUND

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

14. OUTREACH FUND

This fund comprises donations received for projects that benefit the church and the community.

15. HMRC JRS GRANTS

During the COVID-19 pandemic the UK Government introduced a system of support for all employers to provide funds to cover a significant part of the salary costs of employees unable to work as a result of the pandemic. The charity submitted claims for support under this scheme and all grants awarded were used to pay employees.

16. SPECIAL OFFERINGS AND DONATIONS

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

17. FOOTBALL

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

18. OTHER SPECIFIC FUNDRAISING FUNDS

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. The are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

DALIT
Foodbank
Hope Bedfordshire
Impact
India Giving
Life in the Spirit (LITS)

Russell Park Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	197,573	185,333
Gift aid	36,576	32,543
Legacies	-	4,116
	234,149	221,992
Other trading activities		
Sales of donated items (EBay)	329	937
Investment income		
Deposit account interest	517	370
Charitable activities		
Rent received	7,400	7,200
Fundraising activities	716	1,725
	8,116	8,925
Other income		
Other income	-	280
Total incoming resources	243,111	232,504
EXPENDITURE		
Charitable activities		
Wages	144,163	174,913
Social security	6,599	10,242
Pensions	3,183	3,990
Upkeep of Church and other properties	9,287	4,188
Mission Support	400	375
Outreach	6,474	8,362
Fellowship Fund	1,970	1,790
Worship Resources	3,563	1,451
Youth Work	588	354
Ministry Expenses	2,849	5,176
Children's work	679	240
Connect Group	291	134
Motor and travel expenses	602	1,181
Mentoring & Discipleship	124	209
Ministry	2,399	1,699
Prayer	161	144
Independent examiners fees	-	720
Legal & professional costs	-	886
Grants to institutions	8,754	7,942
Carried forward	192,086	223,996

This page does not form part of the statutory financial statements

Russell Park Baptist Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	192,086	223,996
Grants to individuals	<u>8,554</u>	<u>11,522</u>
	200,640	235,518
Support costs		
Management		
Other operating leases	801	1,406
Rates and water	825	1,009
Insurance	3,381	3,322
Light and heat	13,262	8,669
Telephone and postage	1,408	1,600
Postage and stationery	1,995	1,853
Sundries	2,643	3,210
Motor & travelling costs	63	31
Office & administrator costs	642	439
Service care (flowers, catering, books and tapes)	31	111
IT and other equipment	836	724
Book-keeping	1,557	1,359
Payroll services	<u>504</u>	<u>500</u>
	27,948	24,233
Finance		
Bank charges	76	60
Human resources		
DBS checks	<u>241</u>	<u>383</u>
Total resources expended	<u>228,905</u>	<u>260,194</u>
Net income/(expenditure)	<u>14,206</u>	<u>(27,690)</u>

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Russell Park Baptist Church**

**Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ**

Russell Park Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

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Russell Park Baptist Church

**Reference and Administrative Details
for the Year Ended 31 December 2023**

TRUSTEES	Mr Steven James Wright Murphy (Elder) Mr David Gibson (Elder) Mr Paul Sands Mr Darren Chubb (Senior Pastor & Elder) - (appointed 13.4.23) Mr Nicholas Woodburn (Chair of Trustees & Elder)
PRINCIPAL ADDRESS	90 Denmark Street Bedford MK40 3TJ
REGISTERED CHARITY NUMBER	235182
INDEPENDENT EXAMINER	Thompsons Accountancy Services Limited Chartered Accountants Grove House 1 Grove Place Bedford Bedfordshire MK40 3JJ
TREASURER	Mrs Carolyn Smith 1 Abbey Road Bedford MK41 9LG
BANKERS	Lloyds TSB 34 High Street BEDFORD MK40 1SB CAF Bank 25 Kings Hill Avenue Kings Hill WEST MALLING Kent ME19 4JQ

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the members (partners) of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the partners aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its partners and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its partners, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need including, for example, Bangladesh.

Significant activities

Many in the church volunteered at a mobile community hub in the centre of Bedford which is open every third Saturday of the month, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

During September 2023, Mr Paul Sands retired from the position of *Senior Pastor*. At the same time Mr Darren Chubb transitioned from the role of *Associate Pastor* to the role of *Senior Pastor* of the Church, and also took the role of a trustee.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Public benefit

Each year our trustees review our objective and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their trust in Jesus Christ
- Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- Contributing to the spiritual and moral education of children, young people and adults
- Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us.
- Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved
- Helping parents and married couples by providing courses and support
- Providing a financial fund to cater financially for those in need both within the church and in the wider community.
- Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- Providing facilities and training for a local community choir
- Providing facilities for local young people and adults at a football club, which is hosted in a local public park
- Providing facilities and support for adults with learning difficulties
- Providing support for the homeless and poorest members of society, including gifts of food items and toiletries.
- Providing facilities and support for a local arts club
- Providing a monthly meal for those who are lonely in the community

Grantmaking

During the year the church gave £13,077 (2022 - £18,966) to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focused fundraising activities such as the annual Christmas offering.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church hosted regular meetings for children and young people. A summer holiday event, at a Christian youth conference in Staffordshire took place in August.

The church continued to host a group for adults with learning difficulties, named *Acorn*, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, named *Connect Groups*. These are run on a weekly basis, and are beneficial for wellbeing and support throughout the year.

Polish Playtime, provided help and support for the Polish speaking community, in the form of a free meeting place for pre-school age children and their carers to regularly meet.

A weekly football club, which is made available for all ages and abilities, ran during the spring and summer months in a local park.

Stepping Stones is a community group which provides a meal, and support for the wellbeing of isolated people in the local area.

Community Arts provided a 'self-help' art group offering a regular place for artists/painters who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £1,383.

FINANCIAL REVIEW

Financial position

The unrestricted funds of the church stand at £1,776,507. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £6,507 are available for the day-to-day running of the church. During the year the unrestricted funds of the church decreased by £28,714.

The balances on the restricted funds at the close of the year were £12,755 and the breakdown of this sum is shown in the financial statements..

Principal funding sources

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

Grants received

We received a £1,000 grant from *Arnold Clark* for the football evenings in 2021 and during 2023 £34 was spent.

Going concern

The trustees continue to closely monitor the level of funds, in view of how they are being invested, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

FUTURE PLANS

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The charity presently employs one full time *Senior Pastor*, Mr Darren Chubb. The *Senior Pastor* and the team of elders have major responsibility for the running and governance of the church.

Trustees and elders meet regularly with the *Senior Pastor* and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

Risk management

The trustees have identified major risks to which the charity is exposed and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity holds funds in a designated bank account, as custodian trustee, on behalf of *Acorn*, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2023 the charity held £1,288 on behalf of this organisation. The income and expenses for *Acorn* are not reported within the financial statements.

Approved by order of the board of trustees on 28TH APRIL 2024 and signed on its behalf by:



.....
N Woodburn - Trustee

**Independent Examiner's Report to the Trustees of
Russell Park Baptist Church**

Independent examiner's report to the trustees of Russell Park Baptist Church

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett FCCA

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date: 29.11.2024

Russell Park Baptist Church

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		196,675	25,317	221,992	249,628
Charitable activities					
Outreach and Worship		7,200	1,725	8,925	8,612
Other trading activities	2	-	937	937	683
Investment income	3	370	-	370	163
Other income		-	280	280	1,166
Total		204,245	28,259	232,504	260,252
EXPENDITURE ON					
Charitable activities					
The Church		218,744	-	218,744	236,184
Outreach and Worship		2,080	28,738	30,818	34,281
Management and administration of the charity		10,332	300	10,632	10,887
Total		231,156	29,038	260,194	281,352
NET INCOME/(EXPENDITURE)		(26,911)	(779)	(27,690)	(21,100)
Transfers between funds	10	(1,803)	1,803	-	-
Net movement in funds		(28,714)	1,024	(27,690)	(21,100)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,805,221	11,731	1,816,952	1,838,052
TOTAL FUNDS CARRIED FORWARD		1,776,507	12,755	1,789,262	1,816,952

The notes form part of these financial statements

Russell Park Baptist Church

Balance Sheet 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	6	1,770,000	-	1,770,000	1,770,000
CURRENT ASSETS					
Debtors	7	8,272	617	8,889	10,264
Cash at bank and in hand		<u>1,224</u>	<u>12,256</u>	<u>13,480</u>	<u>39,590</u>
		9,496	12,873	22,369	49,854
CREDITORS					
Amounts falling due within one year	8	(2,989)	(118)	(3,107)	(2,902)
NET CURRENT ASSETS		<u>6,507</u>	<u>12,755</u>	<u>19,262</u>	<u>46,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,776,507	12,755	1,789,262	1,816,952
NET ASSETS FUNDS	10	<u>1,776,507</u>	<u>12,755</u>	<u>1,789,262</u>	<u>1,816,952</u>
Unrestricted funds				1,776,507	1,805,221
Restricted funds				<u>12,755</u>	<u>11,731</u>
TOTAL FUNDS				<u>1,789,262</u>	<u>1,816,952</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th APRIL 2024
and were signed on its behalf by:



N Woodburn - Trustee

The notes form part of these financial statements

Russell Park Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Sales of donated items (EBay)	<u>937</u>	<u>683</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>370</u>	<u>163</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	221,931	27,697	249,628
Charitable activities			
Outreach and Worship	7,802	810	8,612
Other trading activities	683	-	683
Investment income	163	-	163
Other income	<u>1,166</u>	<u>-</u>	<u>1,166</u>
Total	<u>231,745</u>	<u>28,507</u>	<u>260,252</u>
EXPENDITURE ON			
Charitable activities			
The Church	235,934	250	236,184
Outreach and Worship	3,311	30,970	34,281
Management and administration of the charity	<u>7,635</u>	<u>3,252</u>	<u>10,887</u>
Total	<u>246,880</u>	<u>34,472</u>	<u>281,352</u>
NET INCOME/(EXPENDITURE)	(15,135)	(5,965)	(21,100)
Transfers between funds	<u>(10,941)</u>	<u>10,941</u>	<u>-</u>
Net movement in funds	(26,076)	4,976	(21,100)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,831,297	6,755	1,838,052

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,805,221</u>	<u>11,731</u>	<u>1,816,952</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2023 and 31 December 2023	<u>1,770,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>1,770,000</u>
At 31 December 2022	<u>1,770,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other debtors	-	235
Gift Aid	<u>8,889</u>	<u>10,029</u>
	<u>8,889</u>	<u>10,264</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Bank loans and overdrafts (see note 9)	1,200	-
Trade creditors	317	614
Other creditors	990	1,688
Accrued expenses	<u>600</u>	<u>600</u>
	<u>3,107</u>	<u>2,902</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,200</u>	<u>-</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds 31.12.23	Transfers between funds	At
	£	£	£	£
Unrestricted funds				
General fund	35,061	(26,912)	(1,643)	6,506
Property Fund	1,770,000	1	-	1,770,001
Needs Fund	160	-	(160)	-
	<u>1,805,221</u>	<u>(26,911)</u>	<u>(1,803)</u>	<u>1,776,507</u>
Restricted funds				
Missionary Fund	11,311	(288)	-	11,023
Special Offerings	-	284	150	434
Fellowship Fund	-	(661)	1,573	912
Football	420	(34)	-	386
Hope Bedfordshire	-	(80)	80	-
	<u>11,731</u>	<u>(779)</u>	<u>1,803</u>	<u>12,755</u>
TOTAL FUNDS	<u>1,816,952</u>	<u>(27,690)</u>	<u>-</u>	<u>1,789,262</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,714	(226,626)	(26,912)
Property Fund	<u>4,531</u>	<u>(4,530)</u>	<u>1</u>
	204,245	(231,156)	(26,911)
Restricted funds			
Missionary Fund	14,889	(15,177)	(288)
Special Offerings	9,588	(9,304)	284
Fellowship Fund	1,129	(1,790)	(661)
Football	60	(94)	(34)
Dalit			
	1,850	(1,850)	-
Hope Bedfordshire	190	(270)	(80)
Impact	<u>553</u>	<u>(553)</u>	<u>-</u>
	28,259	(29,038)	(779)
TOTAL FUNDS	<u>232,504</u>	<u>(260,194)</u>	<u>(27,690)</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	61,137	(15,135)	(10,941)	35,061
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	<u>160</u>	<u>-</u>	<u>-</u>	<u>160</u>
	1,831,297	(15,135)	(10,941)	1,805,221
Restricted funds				
Missionary Fund	4,166	7,145	-	11,311
Special Offerings	456	(8,465)	8,009	-
Fellowship Fund	1,008	(2,242)	1,234	-
Football	1,000	(580)	-	420
Dalit	-	(180)	180	-
Hope Bedfordshire	<u>125</u>	<u>(1,643)</u>	<u>1,518</u>	<u>-</u>
	6,755	(5,965)	10,941	11,731
TOTAL FUNDS	<u>1,838,052</u>	<u>(21,100)</u>	<u>-</u>	<u>1,816,952</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,745	(246,880)	(15,135)
Restricted funds			
Missionary Fund	17,665	(10,520)	7,145
Special Offerings	9,474	(17,939)	(8,465)
Fellowship Fund	(1)	(2,241)	(2,242)
Football	-	(580)	(580)
Dalit	859	(1,039)	(180)
Foodbank	250	(250)	-
Hope Bedfordshire	<u>260</u>	<u>(1,903)</u>	<u>(1,643)</u>
	28,507	(34,472)	(5,965)
TOTAL FUNDS	<u>260,252</u>	<u>(281,352)</u>	<u>(21,100)</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	61,137	(42,047)	(12,584)	6,506
Property Fund	1,770,000	1	-	1,770,001
Needs Fund	<u>160</u>	<u>-</u>	<u>(160)</u>	<u>-</u>
	1,831,297	(42,046)	(12,744)	1,776,507
Restricted funds				
Missionary Fund	4,166	6,857	-	11,023
Special Offerings	456	(8,181)	8,159	434
Fellowship Fund	1,008	(2,903)	2,807	912
Football	1,000	(614)	-	386
Dalit	-	(180)	180	-
Hope Bedfordshire	<u>125</u>	<u>(1,723)</u>	<u>1,598</u>	<u>-</u>
	6,755	(6,744)	12,744	12,755
TOTAL FUNDS	<u>1,838,052</u>	<u>(48,790)</u>	<u>-</u>	<u>1,789,262</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,459	(473,506)	(42,047)
Property Fund	<u>4,531</u>	<u>(4,530)</u>	<u>1</u>
	435,990	(478,036)	(42,046)
Restricted funds			
Missionary Fund	32,554	(25,697)	6,857
Special Offerings	19,062	(27,243)	(8,181)
Fellowship Fund	1,128	(4,031)	(2,903)
Football	60	(674)	(614)
Dalit	2,709	(2,889)	(180)
Foodbank	250	(250)	-
Hope Bedfordshire	450	(2,173)	(1,723)
Impact	<u>553</u>	<u>(553)</u>	<u>-</u>
	56,766	(63,510)	(6,744)
TOTAL FUNDS	<u>492,756</u>	<u>(541,546)</u>	<u>(48,790)</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

12. MISSIONARY FUND

The mission fund comprises specific donations received for mission support.

13. FELLOWSHIP FUND

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

14. OUTREACH FUND

This fund comprises donations received for projects that benefit the church and the community.

15. HMRC JRS GRANTS

During the COVID-19 pandemic the UK Government introduced a system of support for all employers to provide funds to cover a significant part of the salary costs of employees unable to work as a result of the pandemic. The charity submitted claims for support under this scheme and all grants awarded were used to pay employees.

16. SPECIAL OFFERINGS AND DONATIONS

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

17. FOOTBALL

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

18. OTHER SPECIFIC FUNDRAISING FUNDS

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. The are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

DALIT

Foodbank

Hope Bedfordshire

Impact

India Giving

Life in the Spirit (LITS)

Russell Park Baptist Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	185,333	209,342
Gift aid	32,543	39,786
Legacies	<u>4,116</u>	<u>500</u>
	221,992	249,628
Other trading activities		
Sales of donated items (EBay)	937	683
Investment income		
Deposit account interest	370	163
Charitable activities		
Rent received	7,200	7,200
Fundraising activities	<u>1,725</u>	<u>1,412</u>
	8,925	8,612
Other income		
Gain on sale of tangible fixed assets	-	1,166
Other income	<u>280</u>	<u>-</u>
	280	1,166
Total incoming resources	232,504	260,252
EXPENDITURE		
Charitable activities		
Wages	174,913	177,703
Social security	10,242	10,912
Pensions	3,990	4,960
Upkeep of Church and other properties	4,188	11,975
Mission Support	375	400
Outreach	8,362	7,928
Fellowship Fund	1,790	2,241
Worship Resources	1,451	3,224
Youth Work	354	1,123
Ministry Expenses	5,176	6,789
Children's work	240	508
Connect Group	134	64
Motor and travel expenses	1,181	1,776
Mentoring & Discipleship	209	527
Publicity	1,699	1,841
Prayer	144	104
Carried forward	214,448	232,075

This page does not form part of the statutory financial statements

Russell Park Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	214,448	232,075
Independent examiners fees	720	720
Legal & professional costs	886	2,616
Grants to institutions	7,942	11,202
Grants to individuals	<u>11,522</u>	<u>14,039</u>
	235,518	260,652
Support costs		
Management		
Other operating leases	1,406	1,014
Rates and water	1,009	640
Insurance	3,322	3,055
Light and heat	8,669	6,408
Telephone and postage	1,600	1,711
Postage and stationery	1,853	2,643
Sundries	3,210	2,341
Motor & travelling costs	31	234
Office & administrator costs	439	65
Service care (flowers, catering, books and tapes)	111	70
Minibus	-	(582)
IT and other equipment	724	905
Book-keeping	1,359	1,422
Payroll services	<u>500</u>	<u>480</u>
	24,233	20,406
Finance		
Bank charges	60	111
Human resources		
DBS checks	<u>383</u>	<u>183</u>
Total resources expended	<u>260,194</u>	<u>281,352</u>
Net expenditure	<u>(27,690)</u>	<u>(21,100)</u>

This page does not form part of the statutory financial statements

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Russell Park Baptist Church**

**Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ**

Russell Park Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

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Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the members (partners) of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the partners aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its partners and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its partners, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need including, for example, Bangladesh.

Many in the church volunteered at a community hub in the centre of Bedford, up to the date of closing in May 2022, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

Public benefit

Each year our trustees review our objective and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their trust in Jesus Christ
- Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- Contributing to the spiritual and moral education of children, young people and adults
- Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us.
- Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved
- Helping parents and married couples by providing courses and support
- Providing a financial fund to cater financially for those in need both within the church and in the wider community
- Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- Providing facilities and training for a local community choir
- Providing facilities for local young people and adults at a football club, which is hosted in a local public park
- Providing facilities and support for adults with learning difficulties
- Providing support for the homeless and poorest members of society
- Providing facilities and support for a local arts club
- Providing a monthly meal for those who are lonely in the community

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Grantmaking

During the year the church gave £18,966 to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focussed fundraising activities such as the annual Christmas offering.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church hosted regular meetings for children and young people. A regular Friday evening youth club was run in conjunction with another local church.

The church continued to host a group for adults with learning difficulties, named Acorn, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, named Connect Groups. These are run on weekly basis, and are beneficial for wellbeing and support throughout the year.

Polish Playtime, provided help and support for the Polish speaking community, in the form of a free meeting place for pre-school age children and their carers to regularly meet.

A weekly football club, which is made available for all ages and abilities, ran during the spring and summer months in a local park.

Stepping Stones is a community group which provides a meal, and support for the wellbeing of isolated people in the local area.

Community Arts provided a 'self-help' art group offering a regular place for artists/painters who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £2,772.

FINANCIAL REVIEW

Financial position

The unrestricted funds of the church stand at £1,805,221. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £35,221 are available for the day to day running of the church. During the year the unrestricted funds of the church decreased by £26,076

The balances on the restricted funds at the close of the year was £11,731 and the breakdown of this sum is shown in the financial statements..

Principal funding sources

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

Going concern

The trustees continue to closely monitor the level of funds, in view of how they are being invested, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

It came to the attention of the Trustees the church had failed in its obligation to pay pension payments to two of its staff members before their enrolment onto the statutory workplace pension scheme in 2017. The Trustees who are not paid by the church (namely Nicholas Woodburn, David Gibson and Steven Murphy) took the decision to reimburse these two staff members the estimated full amount for these missed payments and the estimated growth on these payments to 2021. The majority of this amount was paid out in 2021. A remaining amount of £6,100 was paid out during 2022.

The Trustees have relayed their sincere apologies to these staff members, on behalf of the whole church leadership, for any undue stress and hurt caused by this matter.

FUTURE PLANS

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

During September 2023, Mr Paul Sands shall retire from the position of Senior Pastor. Mr Darren Chubb will transition from the role of Associate Pastor to the role of Senior Pastor of the church, and will also take the role of a Trustee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

Decision making

The charity presently employs one full time Senior Pastor, Mr Paul Sands. The trustees have delegated responsibility for the day to day running and governance of the church to the Senior Pastor and the team of elders.

Trustees and elders meet regularly with the Senior Pastor and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

Risk management

The trustees have identified major risks to which the charity is exposed, and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

235182

Principal address

90 Denmark Street
Bedford
MK40 3TJ

Trustees

D R M Gibson
P Sands
Dr S J W Murphy
N Woodburn

Russell Park Baptist Church

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

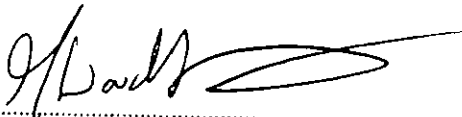
Property / Liability Insurers

Methodist Insurance PLC
Through brokers:
Aston Lark Limited
Quadrant House
47 Croydon Road
Caterham
Surrey
CR3 6TR

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity holds funds in a designated bank account, as custodian trustee, on behalf of Acorn, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2021 the charity held £1,191 on behalf of this organisation.

Approved by order of the board of trustees on 23RD APRIL 2023 and signed on its behalf by:



.....
N Woodburn - Trustee

**Independent Examiner's Report to the Trustees of
Russell Park Baptist Church**

Independent examiner's report to the trustees of Russell Park Baptist Church

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett FCCA

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date: 25/3/2023

Russell Park Baptist Church

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		221,931	27,697	249,628	235,591
Charitable activities					
Outreach and Worship		7,802	810	8,612	7,407
Investment income	2	163	-	163	9
Other income		1,849	-	1,849	3,763
Total		231,745	28,507	260,252	246,770
EXPENDITURE ON					
Charitable activities					
The Church		235,934	250	236,184	226,875
Outreach and Worship		3,311	30,970	34,281	33,131
Management and administration of the charity		7,635	3,252	10,887	20,124
Total		246,880	34,472	281,352	280,130
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	(15,135)	(5,965)	(21,100)	(33,360)
		(10,941)	10,941	-	-
Net movement in funds		(26,076)	4,976	(21,100)	(33,360)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,831,297	6,755	1,838,052	1,871,412
TOTAL FUNDS CARRIED FORWARD		1,805,221	11,731	1,816,952	1,838,052

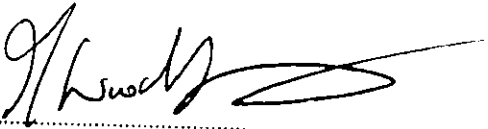
The notes form part of these financial statements

Russell Park Baptist Church

**Balance Sheet
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	5	1,770,000	-	1,770,000	1,770,000
CURRENT ASSETS					
Debtors	6	9,377	887	10,264	10,058
Cash at bank and in hand		28,746	10,844	39,590	70,378
		<u>38,123</u>	<u>11,731</u>	<u>49,854</u>	<u>80,436</u>
CREDITORS					
Amounts falling due within one year	7	(2,902)	-	(2,902)	(12,384)
NET CURRENT ASSETS		<u>35,221</u>	<u>11,731</u>	<u>46,952</u>	<u>68,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,805,221</u>	<u>11,731</u>	<u>1,816,952</u>	<u>1,838,052</u>
NET ASSETS		<u>1,805,221</u>	<u>11,731</u>	<u>1,816,952</u>	<u>1,838,052</u>
FUNDS	8				
Unrestricted funds				1,805,221	1,831,297
Restricted funds				11,731	6,755
TOTAL FUNDS				<u>1,816,952</u>	<u>1,838,052</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~23 APRIL 2023~~ and were signed on its behalf by:


N Woodburn - Trustee

Russell Park Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>163</u>	<u>9</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	204,460	31,131	235,591
Charitable activities			
Outreach and Worship	7,200	207	7,407
Investment income	9	-	9
Other income	-	3,763	3,763
Total	<u>211,669</u>	<u>35,101</u>	<u>246,770</u>
EXPENDITURE ON			
Charitable activities			
The Church	213,877	12,998	226,875
Outreach and Worship	6,689	26,442	33,131
Management and administration of the charity	20,124	-	20,124
Total	<u>240,690</u>	<u>39,440</u>	<u>280,130</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(29,021)	(4,339)	(33,360)
	(5,352)	5,352	-
Net movement in funds	<u>(34,373)</u>	<u>1,013</u>	<u>(33,360)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,865,670	5,742	1,871,412
TOTAL FUNDS CARRIED FORWARD	<u>1,831,297</u>	<u>6,755</u>	<u>1,838,052</u>

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 January 2022	1,770,000	9,881	1,779,881
Disposals	-	(9,881)	(9,881)
At 31 December 2022	<u>1,770,000</u>	<u>-</u>	<u>1,770,000</u>
DEPRECIATION			
At 1 January 2022	-	9,881	9,881
Eliminated on disposal	-	(9,881)	(9,881)
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 December 2022	<u>1,770,000</u>	<u>-</u>	<u>1,770,000</u>
At 31 December 2021	<u>1,770,000</u>	<u>-</u>	<u>1,770,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	235	235
Gift Aid	10,029	9,823
	<u>10,264</u>	<u>10,058</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	614	3,971
Other creditors	1,688	7,813
Accrued expenses	600	600
	<u>2,902</u>	<u>12,384</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	61,137	(15,135)	(10,941)	35,061
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	160	-	-	160
	<u>1,831,297</u>	<u>(15,135)</u>	<u>(10,941)</u>	<u>1,805,221</u>
Restricted funds				
Missionary Fund	4,166	7,145	-	11,311
Special Offerings	456	(8,465)	8,009	-
Fellowship Fund	1,008	(2,242)	1,234	-
Football	1,000	(580)	-	420
Dalit	-	(180)	180	-
Hope Bedfordshire	125	(1,643)	1,518	-
	<u>6,755</u>	<u>(5,965)</u>	<u>10,941</u>	<u>11,731</u>
TOTAL FUNDS	<u>1,838,052</u>	<u>(21,100)</u>	<u>-</u>	<u>1,816,952</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,745	(246,880)	(15,135)
Restricted funds			
Missionary Fund	17,665	(10,520)	7,145
Special Offerings	9,474	(17,939)	(8,465)
Fellowship Fund	(1)	(2,241)	(2,242)
Football	-	(580)	(580)
Dalit	-	(580)	(580)
Foodbank	859	(1,039)	(180)
Hope Bedfordshire	250	(250)	-
	<u>260</u>	<u>(1,903)</u>	<u>(1,643)</u>
	<u>28,507</u>	<u>(34,472)</u>	<u>(5,965)</u>
TOTAL FUNDS	<u>260,252</u>	<u>(281,352)</u>	<u>(21,100)</u>

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	95,510	(29,021)	(5,352)	61,137
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	160	-	-	160
	<u>1,865,670</u>	<u>(29,021)</u>	<u>(5,352)</u>	<u>1,831,297</u>
Restricted funds				
Missionary Fund	-	4,346	(180)	4,166
Special Offerings	5,079	(7,044)	2,421	456
Fellowship Fund	663	(2,255)	2,600	1,008
Football	-	1,000	-	1,000
Dalit	-	-	-	-
Hope Bedfordshire	-	(180)	180	-
Life in the Spirit	-	(75)	200	125
	<u>-</u>	<u>(131)</u>	<u>131</u>	<u>-</u>
	<u>5,742</u>	<u>(4,339)</u>	<u>5,352</u>	<u>6,755</u>
TOTAL FUNDS	<u>1,871,412</u>	<u>(33,360)</u>	<u>-</u>	<u>1,838,052</u>

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,669	(240,690)	(29,021)
Restricted funds			
Missionary Fund	18,815	(14,469)	4,346
Special Offerings	3,284	(10,328)	(7,044)
Fellowship Fund	1	(2,256)	(2,255)
HMRC JRS Grants	3,763	(3,763)	-
Football	1,000	-	1,000
Dalit			
Foodbank	991	(1,171)	(180)
Hope Bedfordshire	695	(695)	-
Impact	3,662	(3,737)	(75)
India Giving	670	(670)	-
Life in the Spirit	1,605	(1,605)	-
	615	(746)	(131)
	<u>35,101</u>	<u>(39,440)</u>	<u>(4,339)</u>
TOTAL FUNDS	<u>246,770</u>	<u>(280,130)</u>	<u>(33,360)</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	95,510	(44,156)	(16,293)	35,061
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	160	-	-	160
	<u>1,865,670</u>	<u>(44,156)</u>	<u>(16,293)</u>	<u>1,805,221</u>
Restricted funds				
Missionary Fund	-	11,491	(180)	11,311
Special Offerings	5,079	(15,509)	10,430	-
Fellowship Fund	663	(4,497)	3,834	-
Football	-	420	-	420
Dalit	-	-	-	-
Hope Bedfordshire	-	(360)	360	-
Life in the Spirit	-	(1,718)	1,718	-
	<u>-</u>	<u>(131)</u>	<u>131</u>	<u>-</u>
	<u>5,742</u>	<u>(10,304)</u>	<u>16,293</u>	<u>11,731</u>
TOTAL FUNDS	<u>1,871,412</u>	<u>(54,460)</u>	<u>-</u>	<u>1,816,952</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	443,414	(487,570)	(44,156)
Restricted funds			
Missionary Fund	36,480	(24,989)	11,491
Special Offerings	12,758	(28,267)	(15,509)
Fellowship Fund	-	(4,497)	(4,497)
HMRC JRS Grants	3,763	(3,763)	-
Football	1,000	(580)	420
Dalit			
Foodbank	1,850	(2,210)	(360)
Hope Bedfordshire	945	(945)	-
Impact	3,922	(5,640)	(1,718)
India Giving	670	(670)	-
Life in the Spirit	1,605	(1,605)	-
	615	(746)	(131)
	63,608	(73,912)	(10,304)
TOTAL FUNDS	<u>507,022</u>	<u>(561,482)</u>	<u>(54,460)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

10. MISSIONARY FUND

The mission fund comprises specific donations received for mission support.

11. FELLOWSHIP FUND

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

12. OUTREACH FUND

This fund comprises donations received for projects that benefit the church and the community.

13. HMRC JRS GRANTS

During the COVID-19 pandemic the UK Government introduced a system of support for all employers to provide funds to cover a significant part of the salary costs of employees unable to work as a result of the pandemic. The charity submitted claims for support under this scheme and all grants awarded were used to pay employees.

14. SPECIAL OFFERINGS AND DONATIONS

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

15. FOOTBALL

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

16. OTHER SPECIFIC FUNDRAISING FUNDS

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. The are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

DALIT
Foodbank
Hope Bedfordshire
Impact
India Giving
Life in the Spirit (LITS)

Russell Park Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	209,342	194,489
Gift aid	39,786	35,102
Legacies	500	5,000
Grants	-	1,000
	249,628	235,591
Investment income		
Deposit account interest	163	9
Charitable activities		
Rent received	7,200	7,200
Fundraising activities	1,412	207
	8,612	7,407
Other income		
Gain on sale of tangible fixed assets	1,166	-
Job retention scheme grant	-	3,763
eBay Income	683	-
	1,849	3,763
Total incoming resources	260,252	246,770
EXPENDITURE		
Charitable activities		
Wages	177,703	150,454
Social security	10,912	8,386
Pensions	4,960	18,982
Upkeep of Church and other properties	11,975	17,750
Mission Support	400	468
Outreach	7,928	3,333
Fellowship Fund	2,241	2,256
Worship Resources	3,224	3,524
Youth Work	1,123	658
Ministry Expenses	6,789	4,818
Children's work	508	557
Connect Group	64	-
Motor and travel expenses	1,776	1,647
Mentoring & Discipleship	527	679
Publicity	1,841	1,480
Prayer	104	317
Staff relocation costs	-	986
Carried forward	232,075	216,295

This page does not form part of the statutory financial statements

Russell Park Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Charitable activities		
Brought forward	232,075	216,295
Independent examiners fees	720	720
Legal & professional costs	2,616	7,140
Grants to institutions	11,202	17,811
Grants to individuals	14,039	15,151
	<u>260,652</u>	<u>257,117</u>
Support costs		
Management		
Other operating leases	1,014	907
Rates and water	640	289
Insurance	3,055	3,026
Light and heat	6,408	4,724
Telephone and postage	1,711	1,634
Postage and stationery	2,643	2,166
Sundries	2,341	1,150
Motor & travelling costs	234	1,072
Office & administrator costs	65	367
Service care (flowers, catering, books and tapes)	70	124
Minibus	(582)	2,793
IT and other equipment	905	2,580
Book-keeping	1,422	1,269
PPE	-	50
Payroll services	480	509
	<u>20,406</u>	<u>22,660</u>
Finance		
Bank charges	111	101
Human resources		
DBS checks	183	252
Total resources expended	<u>281,352</u>	<u>280,130</u>
Net expenditure	<u>(21,100)</u>	<u>(33,360)</u>

Accounts

REGISTERED CHARITY NUMBER: 235182

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Russell Park Baptist Church**

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

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Russell Park Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The governing document states that the building is to be occupied and enjoyed as a place of public worship. Arising from worship, the partners of Russell Park Baptist Church are keen to encourage mutual care and fellowship within the church, and also in the local communities, and to witness and live the Christian gospel. In the light of the continuing growth of the Church, the members aim to be recognised as a church which displays and demonstrates compassion, righteousness and courage, both to its members and to the wider community.

This mission statement is focused on the belief that the Church is for God, for its members, and for the communities outside the church. In addition to the times of worship and training in the church buildings, other activities are specifically aimed at reaching, involving, and building relationships within the immediate local community. There are a number of opportunities for local residents to attend functions organised by the church.

Relationships have been maintained with other churches, both in Bedford and overseas, with regular meetings of leaders from a large number of local churches, and opportunities have been sought to share in special events.

Support of work overseas continues to be a significant area of the work of the charity. During the year, people supported by the church have spent time in other countries to help with church and community work in areas of great need including Bangladesh.

Many in the church volunteer at a community hub in the centre of Bedford, making themselves available to talk with and support some of the most poor and vulnerable partners of society.

In September 2021, the trustees invited Mr Darren Chubb to join the staff team, in the position of Associate Pastor with the view to him transitioning to the role of Senior Pastor of the church.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Public benefit

Each year our trustees review our objective and activities to ensure that they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission general guidance on public benefit and in particular its supplementary guidance on the advancement of religion for public benefit. The charity's objects substantially include advancement of religion along with the building of good relationships within the local community and overseas. As explained in the Achievements and Performance set out below, the charity has addressed a range of such public benefit purposes including:

- > The provision of a place of worship and facilitating people to learn about the Christian faith and deepen their trust in Jesus Christ
- > Enabling people to know of and live out the gospel in fellowship with other believers and in lives of service within their community
- > Contributing to the spiritual and moral education of children, young people and adults
- > Contributing to the mental and physical health of those that worship at, visit the church building and are in relationship with us. In addition, for that group of people, aiding the prevention of ill health, speeding of recovery and fostering composure in the face of ill health
- > Providing comfort to the bereaved including facilities for funerals and a course to help support those who have been bereaved.
- > Helping parents and married couples by providing courses and support
- > Providing a free meeting place for pre-school age children and their carers to meet
- > Providing a financial fund to cater financially for those in need both within the church and in the wider community.
- > Providing help and support for the Polish speaking community, including a free meeting place for pre-school age children and their carers to meet
- > Providing facilities and training for a local community choir
- > Providing facilities for local young people and adults at a football club, which is hosted in a local public park.
- > Providing facilities and support for adults with learning difficulties
- > Providing support for the homeless and poorest members of society
- > Providing facilities and support for a local arts club
- > Providing a monthly meal for those who are lonely in the community

Grantmaking

During the year the church gave £21,801 to support our Global partners overseas.

In addition the church gave specific grants to local organisations as a result of focussed fundraising activities such as the annual Christmas offering. These totalled £11,161.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church has adapted well in its undertakings despite the numerous restrictions in place due to the COVID-19 pandemic.

Many church activities have utilized online meeting software, whilst Sunday services, monthly prayer meetings and selected other meetings have operated through a combination of (a) online streaming and (b) restricted numbers congregating within the church premises, who adhere to guidelines determined by a prior risk assessment plan. As restrictions were eased, so the numbers able to congregate within the church premises increased appropriately.

The church has managed to continue to run a group for adults with learning difficulties, seeking to enable people with learning disabilities to come to know God and to live for Him, by enabling them to take part in prayers, drama, singing and activities.

The church has encouraged all of its partners to join small groups, which took place mostly as online meetings, until restrictions were eased. These support networks have been especially beneficial for wellbeing during the times of national lockdown. Furthermore, the church staff team and many of its partners have been proactive in checking up on the wellbeing of the whole church congregation and members of the local community.

Outside of lockdown the church received advice from the Bedford mayoral office regarding the weekly football club run by the church. Permission to run this club was received, and so the football club, which is made available for all ages and abilities, was able to run under guidelines determined by an appropriate risk assessment plan.

Stepping Stones is a community group which provides support for the wellbeing of isolated people in the local area.

A community arts club was able to continue to meet and offered a space for all 'painters' who want to experiment and learn from one another. All skills and abilities are welcomed and a variety of arts are practiced.

During Advent the church held a series of 'pop-up' carol services across the town and in the local vicinity of the church buildings. This enabled the church to engage in the local community, whilst doing so in a safe manner.

In keeping with the normal practice of the church, special offerings at the Christmas services were shared amongst local charities working to help with special community needs around Bedford. These Christmas morning offerings amounted to £ 2,833.75 (including Gift Aid, where applicable)

FINANCIAL REVIEW

Financial position

The unrestricted funds of the church stand at £1,831,297. Of this sum £1,770,000 is represented by the book value of the buildings. The remaining net unrestricted funds of £61,297 are available for the day to day running of the church. During the year the unrestricted funds of the church decreased by £34,373

The balances on the restricted funds at the close of the year was £6,755 and the breakdown of this sum is shown in the financial statements..

Principal funding sources

The church is funded by voluntary gifts and donations, and maximum use is made of the gift aid scheme.

Russell Park Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Going concern

The effects of the COVID-19 pandemic and the resulting actions taken by the UK Government, i.e. Lockdowns etc have had a financial effect on many charitable organisations.

The Charity is grateful for its donors for continuing to support the church and its wider activities throughout the pandemic. At the point when most legal limits on social contact were removed in England, that is 18th July 2021, the charity had cash reserves in excess of £100,000.

These reserves are now being invested in:

- (a) the employment of Mr Darren Chubb, as he transitions to the role of Senior Pastor of the church; and
- (b) required upkeep work on the church buildings, work which had to be postponed during the COVID-19 pandemic.

The trustees continue to closely monitor the level of funds, in view of how they are being invested in (a) and (b) above, and will endeavour to ensure sufficient funds are in place to continue all its current activities.

It came to the attention of the Trustees the church had failed in its obligation to pay pension payments to two of its staff members before their enrolment onto the statutory workplace pension scheme in 2017. The Trustees who are not paid by the church (namely Nicholas Woodburn, David Gibson and Steven Murphy) took the decision to reimburse these two staff members the estimated full amount for these missed payments and the estimated growth on these payments to 2021. The combined total cost of these reimbursement payments is £16,100, of which £11,200 was paid out during 2021. The remaining £4,900 will be paid out during 2022 and has been included in other creditors in these figures.

The Trustees have relayed their sincere apologies to these staff members, on behalf of the whole church leadership, for any undue stress and hurt caused by this matter.

FUTURE PLANS

The church continues to function with the boundaries of compliance with the UK Government guidelines for places of worship.

As COVID-19 social restrictions have been relaxed the church has begun to resume its full suite of weekly activities in order to meet the objectives stated in this report.

During 2022, Mr Darren Chubb will take on more responsibility as he looks to transition from the role of Associate Pastor to the role of Senior Pastor of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Russell Park Baptist Church is constituted by a Deed of Indenture dated 11 November 1918, and was registered with the Charity Commission for England and Wales on 17 March 1965.

Decision making

The charity presently employs one full time Senior Pastor, Mr Paul Sands. The trustees have delegated responsibility for the day to day running and governance of the church to the Senior Pastor and the team of elders.

Trustees and elders meet regularly with the Senior Pastor and the staff team to discuss the work of the church, and to make decisions concerning the regular activities within the church, and also outreach activities. Matters are also reported to church partners on a regular basis, and matters concerning any new area of work or witness, and the expenditure to be incurred, are referred to a full church meeting for decision.

Risk management

The trustees have identified major risks to which the charity is exposed, and have reviewed systems and procedures to manage such risks. This risk assessment, together with a health and safety policy, food safety policy, and fire safety policy, are ongoing procedures with regular reviews to conform to legal requirements, and to ensure that measures are in place to manage each risk identified.

Russell Park Baptist Church

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
235182

Principal address
90 Denmark Street
Bedford
MK40 3TJ

Trustees
D R M Gibson
P Sands
Dr S J W Murphy
N Woodburn

Independent Examiner
Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Property / Liability Insurers
Methodist Insurance PLC
Through brokers:
Aston Lark Limited
Quadrant House
47 Croydon Road
Caterham
Surrey
CR3 6TR

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity holds funds in a designated bank account, as custodian trustee, on behalf of Acorn, a Christian organisation, who have compassion for adults with learning difficulties, and who operate from the Charity's premises. At 31st December 2021 the charity held £1315.55 on behalf of this organisation.

Approved by order of the board of trustees on 22 May 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N Woodburn', with a large, sweeping flourish at the end.

N Woodburn - Trustee

**Independent Examiner's Report to the Trustees of
Russell Park Baptist Church**

Independent examiner's report to the trustees of Russell Park Baptist Church

I report to the charity trustees on my examination of the accounts of Russell Park Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

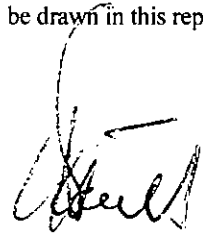
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

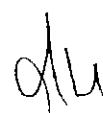
1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr K J Barrett
FCCA
Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Date: 25 May 2022



Russell Park Baptist Church

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		204,460	31,131	235,591	222,534
Other trading activities		-	207	207	531
Investment income	2	7,209	-	7,209	7,249
Other income	3	-	3,763	3,763	9,247
Total		211,669	35,101	246,770	239,561
EXPENDITURE ON					
Charitable activities					
The Church		213,877	12,998	226,875	158,351
Outreach and Worship		6,689	26,442	33,131	38,645
Management and administration of the charity		20,124	-	20,124	20,467
Total		240,690	39,440	280,130	217,463
NET INCOME/(EXPENDITURE)		(29,021)	(4,339)	(33,360)	22,098
Transfers between funds	10	(5,352)	5,352	-	-
Net movement in funds		(34,373)	1,013	(33,360)	22,098
RECONCILIATION OF FUNDS					
Total funds brought forward		1,865,670	5,742	1,871,412	1,849,314
TOTAL FUNDS CARRIED FORWARD		1,831,297	6,755	1,838,052	1,871,412

The notes form part of these financial statements

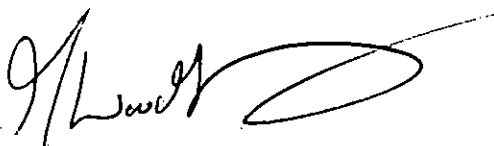
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Russell Park Baptist Church

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	1,770,000	-	1,770,000	1,770,000
CURRENT ASSETS					
Debtors	7	8,983	1,075	10,058	11,805
Cash at bank and in hand		64,657	5,721	70,378	91,514
		<u>73,640</u>	<u>6,796</u>	<u>80,436</u>	<u>103,319</u>
CREDITORS					
Amounts falling due within one year	8	(12,343)	(41)	(12,384)	(1,907)
NET CURRENT ASSETS		<u>61,297</u>	<u>6,755</u>	<u>68,052</u>	<u>101,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,831,297</u>	<u>6,755</u>	<u>1,838,052</u>	<u>1,871,412</u>
NET ASSETS		<u>1,831,297</u>	<u>6,755</u>	<u>1,838,052</u>	<u>1,871,412</u>
FUNDS	10				
Unrestricted funds				1,831,297	1,865,670
Restricted funds				6,755	5,742
TOTAL FUNDS				<u>1,838,052</u>	<u>1,871,412</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2022 and were signed on its behalf by:



N Woodburn - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Russell Park Baptist Church

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>1,865,670</u>	<u>5,742</u>	<u>1,871,412</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>1,770,000</u>	<u>9,881</u>	<u>1,779,881</u>
DEPRECIATION			
At 1 January 2021 and 31 December 2021	<u>-</u>	<u>9,881</u>	<u>9,881</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,770,000</u>	<u>-</u>	<u>1,770,000</u>
At 31 December 2020	<u>1,770,000</u>	<u>-</u>	<u>1,770,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	235	627
Gift Aid	9,823	9,604
Prepayments	-	1,574
	<u>10,058</u>	<u>11,805</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 9)	-	1,031
Trade creditors	3,971	228
Social security and other taxes	-	(235)
Other creditors	7,813	283
Accrued expenses	600	600
	<u>12,384</u>	<u>1,907</u>

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Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,669	(240,690)	(29,021)
Restricted funds			
Missionary Fund	18,815	(14,469)	4,346
Special Offerings	3,284	(10,328)	(7,044)
Fellowship Fund	1	(2,256)	(2,255)
HMRC JRS Grants	3,763	(3,763)	-
Football	1,000	-	1,000
Dalit	991	(1,171)	(180)
Foodbank	695	(695)	-
Hope Bedfordshire	3,662	(3,737)	(75)
Impact	670	(670)	-
India Giving	1,605	(1,605)	-
Life in the Spirit	615	(746)	(131)
TOTAL FUNDS	35,101	(39,440)	(4,339)

Comparatives for movement in funds	246,770	(280,130)	(33,360)
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	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	69,529	31,905	(5,924)	95,510
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	-	160	-	160
	1,839,529	32,065	(5,924)	1,865,670
Restricted funds				
Missionary Fund	1,065	(4,669)	3,604	-
Outreach Fund	-	(180)	180	-
Special Offerings	2,913	2,166	-	5,079
Fellowship Fund	1,396	(2,873)	2,140	663
Rutland Road re Josh Loeshcer	4,411	(4,411)	-	-
	9,785	(9,967)	5,924	5,742
TOTAL FUNDS	1,849,314	22,098	-	1,871,412

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Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,330	(168,425)	31,905
Needs Fund	160	-	160
	<u>200,490</u>	<u>(168,425)</u>	<u>32,065</u>
Restricted funds			
Missionary Fund	16,811	(21,480)	(4,669)
Outreach Fund	-	(180)	(180)
Special Offerings	13,013	(10,847)	2,166
Fellowship Fund	-	(2,873)	(2,873)
Rutland Road re Josh Loeshcer	-	(4,411)	(4,411)
HMRC JRS Grants	9,247	(9,247)	-
	<u>39,071</u>	<u>(49,038)</u>	<u>(9,967)</u>
TOTAL FUNDS	<u>239,561</u>	<u>(217,463)</u>	<u>22,098</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	69,529	2,884	(11,276)	61,137
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	-	160	-	160
	<u>1,839,529</u>	<u>3,044</u>	<u>(11,276)</u>	<u>1,831,297</u>
Restricted funds				
Missionary Fund	1,065	(323)	3,424	4,166
Outreach Fund	-	(180)	180	-
Special Offerings	2,913	(4,878)	2,421	456
Fellowship Fund	1,396	(5,128)	4,740	1,008
Rutland Road re Josh Loeshcer	4,411	(4,411)	-	-
Football	-	1,000	-	1,000
Dalit	-	(180)	180	-
Hope Bedfordshire	-	(75)	200	125
Life in the Spirit	-	(131)	131	-
	<u>9,785</u>	<u>(14,306)</u>	<u>11,276</u>	<u>6,755</u>
TOTAL FUNDS	<u>1,849,314</u>	<u>(11,262)</u>	<u>-</u>	<u>1,838,052</u>

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Russell Park Baptist Church**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	411,999	(409,115)	2,884
Needs Fund	160	-	160
	<u>412,159</u>	<u>(409,115)</u>	<u>3,044</u>
Restricted funds			
Missionary Fund	35,626	(35,949)	(323)
Outreach Fund	-	(180)	(180)
Special Offerings	16,297	(21,175)	(4,878)
Fellowship Fund	1	(5,129)	(5,128)
Rutland Road re Josh	-	(4,411)	(4,411)
Loeshcer HMRC JRS Grants	13,010	(13,010)	-
Football	1,000	-	1,000
Dalit	991	(1,171)	(180)
Foodbank	695	(695)	-
Hope Bedfordshire	3,662	(3,737)	(75)
Impact	670	(670)	-
India Giving	1,605	(1,605)	-
Life in the Spirit	615	(746)	(131)
	<u>74,172</u>	<u>(88,478)</u>	<u>(14,306)</u>
TOTAL FUNDS	<u><u>486,331</u></u>	<u><u>(497,593)</u></u>	<u><u>(11,262)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

12. MISSIONARY FUND

The mission fund comprises specific donations received for mission support.

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

13. FELLOWSHIP FUND

The fellowship "needs" fund derives its name from specific gifts and resources designated from the general fund by the trustees. The fund exists to support those in need, both inside and outside the church, by means of gifts.

14. OUTREACH FUND

This fund comprises donations received for projects that benefit the church and the community.

15. HMRC JRS GRANTS

During the COVID-19 pandemic the UK Government introduced a system of support for all employers to provide funds to cover a significant part of the salary costs of employees unable to work as a result of the pandemic. The charity submitted claims for support under this scheme and all grants awarded were used to pay employees.

16. SPECIAL OFFERINGS AND DONATIONS

The special offerings accounts for donations made for special purposes or projects on various occasions and people throughout the year.

17. FOOTBALL

Following permission from the Bedford Mayoral office regarding the weekly football club run by the Church the charity was able to secure a grant from Arnold Clark to support this activity. This grant is restricted for the purpose of the football activity.

18. OTHER SPECIFIC FUNDRAISING FUNDS

Separate funds have been shown in the financial statements for funds raised for specific purposes which historically may have been amalgamated under the Special Offerings fund. These are short term funds and it is envisaged that these will pay out all funds held within the same financial year in which the funds are raised. Any shortfall between the funds raised and those paid out are transferred from the General Fund.

These funds include

DALIT
Foodbank
Hope Bedfordshire
Impact
India Giving
Life in the Spirit (LITS)

Russell Park Baptist Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	194,489	184,604
Gift aid	35,102	37,930
Legacies	5,000	-
Grants	1,000	-
	<u>235,591</u>	<u>222,534</u>
Other trading activities		
Fundraising events	207	531
Investment income		
Rents received	7,200	7,200
Deposit account interest	9	49
	<u>7,209</u>	<u>7,249</u>
Other income		
Job retention scheme grant	3,763	9,247
	<u>3,763</u>	<u>9,247</u>
Total incoming resources	<u>246,770</u>	<u>239,561</u>
EXPENDITURE		
Charitable activities		
Wages	150,454	132,348
Social security	8,386	6,837
Pensions	18,982	2,622
Upkeep of Church and other properties	17,750	4,680
Mission Support	468	500
Outreach	3,333	2,004
Fellowship Fund	2,256	2,873
Worship Resources	3,524	3,691
Youth Work	658	1,383
Ministry Expenses	4,818	4,777
Children's work	557	383
Motor and travel expenses	1,647	1,615
Mentoring & Discipleship	679	131
Publicity	1,480	1,709
Prayer	317	273
Staff relocation costs	986	-
Independent examiners fees	720	600
Legal & professional costs	7,140	-
Grants to institutions	17,811	16,526
Grants to individuals	15,151	14,770
	<u>257,117</u>	<u>197,722</u>

This page does not form part of the statutory financial statements

g/w

Russell Park Baptist Church**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
Support costs		
Management		
Other operating leases	907	1,121
Rates and water	289	568
Insurance	3,026	2,687
Light and heat	4,724	4,432
Telephone and postage	1,634	1,628
Postage and stationery	2,166	2,685
Sundries	1,150	2,118
Motor & travelling costs	1,072	228
Office & administrator costs	367	587
Service care (flowers, catering, books and tapes)	124	25
Minibus	2,793	607
IT and other equipment	2,580	1,250
Book-keeping	1,269	1,436
PPE	50	132
Payroll services	509	-
	<u>22,660</u>	<u>19,504</u>
 Finance		
Bank charges	101	83
 Human resources		
DBS checks	<u>252</u>	<u>154</u>
 Total resources expended	<u>280,130</u>	<u>217,463</u>
 Net (expenditure)/income	<u>(33,360)</u>	<u>22,098</u>

g/c

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,031

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	95,510	(29,021)	(5,352)	61,137
Property Fund	1,770,000	-	-	1,770,000
Needs Fund	160	-	-	160
	<u>1,865,670</u>	<u>(29,021)</u>	<u>(5,352)</u>	<u>1,831,297</u>
Restricted funds				
Missionary Fund	-	4,346	(180)	4,166
Special Offerings	5,079	(7,044)	2,421	456
Fellowship Fund	663	(2,255)	2,600	1,008
Football	-	1,000	-	1,000
Dalit	-	(180)	180	-
Hope Bedfordshire	-	(75)	200	125
Life in the Spirit	-	(131)	131	-
	<u>5,742</u>	<u>(4,339)</u>	<u>5,352</u>	<u>6,755</u>
TOTAL FUNDS	<u>1,871,412</u>	<u>(33,360)</u>	<u>-</u>	<u>1,838,052</u>

Russell Park Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	207	531
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	7,200	7,200
Deposit account interest	9	49
	<u> </u>	<u> </u>
	7,209	7,249
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	193,241	29,293	222,534
Other trading activities	-	531	531
Investment income	7,249	-	7,249
Other income	-	9,247	9,247
	<u> </u>	<u> </u>	<u> </u>
Total	200,490	39,071	239,561
 EXPENDITURE ON			
Charitable activities			
The Church	144,693	13,658	158,351
Outreach and Worship	3,265	35,380	38,645
Management and administration of the charity	20,467	-	20,467
	<u> </u>	<u> </u>	<u> </u>
Total	168,425	49,038	217,463
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	32,065	(9,967)	22,098
 Transfers between funds	(5,924)	5,924	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	26,141	(4,043)	22,098
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,839,529	9,785	1,849,314

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