



LEO BAECK INSTITUTE LONDON
for the Study of German-Jewish
History and Culture

LEO BAECK INSTITUTE LIMITED
(Limited by Guarantee)

Company no: 766699
Registered Charity no: 235163

Report and Financial Statements
for the year ended 31 December 2023

LEO BAECK INSTITUTE LIMITED

Contents	Page
Legal and Administrative Information	1
Report of the Trustees	2 – 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes forming part of the Financial Statements	12 - 16

LEO BAECK INSTITUTE LIMITED

Legal and Administrative Information

Constitution

Leo Baeck Institute Limited is a company limited by guarantee (Company number: 766699) and a registered charity (Charity number: 235163) governed by its memorandum and articles of association.

Directors and Trustees

The directors of the charitable company ("the Charity or LBI London") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the "Trustees". The Trustees are elected annually by the members of the Charity attending the Annual General Meeting and serve for a period of one year. The Trustees serving during the year and since the year end were as follows:

Prof. D Rechter – Chairman
Dr. S. Adler
Prof. C Gelbin
D Goldsmith (resigned 31 December 2023)
S Myers (appointed 1 January 2024) - Treasurer
Rabbi Baroness J Neuberger DBE
Prof. Dr S Schuler-Springorum

Institute Director

Dr. J Cronin (appointed 1 September 2023)

Operational and registered office address

Up to 11 April 2024	2nd Floor Arts Two Building Queen Mary, University of London Mile End Road London E1 4NS
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From 11 April 2024	44 Russell Square London WC1B 4JP
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Independent Examiner

Harold Lipman FCCA
35, Oak Lodge Close
Stanmore
Middlesex HA7 4QB

Bankers

Coutts & Co
440 Strand
London WC2R 0QS

LEO BAECK INSTITUTE LIMITED

Report of the Trustees for the year ended 31 December 2023

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, present their report together with the independently examined accounts for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRSSE) in preparing the annual report and financial statements of the Charity.

Structure, governance and management

The Charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. A Board of Trustees of up to seven members, who meet periodically, governs the charity. An Institute Director and a Treasurer are appointed by the Trustees to manage the day-to-day operations of the Charity.

All the directors of the company are also Trustees of the Charity and there are no other trustees. All of the Trustees named on page 1 served throughout the year, except as noted.

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks. In line with other charities, investment performance, since the start of the COVID-19 outbreak, has been disappointing. Any reduction in short-term investment valuation fluctuations will have no impact on the operations of the ongoing activities of the Charity.

Objectives and activities

The objects of the Charity are to advance the education of the public in all aspects of the history of German speaking Jews and to undertake and promote research into this subject.

The principal activities continue to relate to the publication of the Leo Baeck Institute Year Book and the organisation of conferences, seminars and lectures as well as the publication of web-based academic content. The Leo Baeck Institute Year Book is an academic publication consisting of original research articles.

LEO BAECK INSTITUTE LIMITED

Report of the Trustees for the year ended 31 December 2023 (continued)

Public benefit

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The strategies employed to achieve the Charity's aims and objectives are to:

- Promote and organise a series of lectures, seminars and workshops
- Publish web-based academic content throughout the year furthering the understanding of the history of German speaking Jews throughout the world
- Open these activities to members of the public and other interested parties
- Participate actively with universities and other research organisations to provide enhanced education opportunities in the study of German Jewish and European history
- Publish the Leo Baeck Institute Year Book.

Achievements and performance

The following work was undertaken by the members of the LBI in support of its academic aims and mission:

Leo Baeck Institute Year Book 2023

LBI London has successfully published another volume of its Year Book (Oxford University Press) in this highly acclaimed series, which began in 1956. The journal continues to present original research in the field of German-Jewish history and culture. It remains the most distinguished publication in its field, enjoying ever increasing approval and subscription rates.

Schriftenreihe des Leo Baeck Institutes

In 2023, the following titles were published in this book series by Mohr & Siebeck), in collaboration with LBI London - 'On the Transcultural Nature of Jewish Periodicals: Interconnectivity and Entanglements' by Susanne Marten-Finnis and Michael Nagel and 'Wahlverwandtschaften: Kulturgeschichte der Freundschaft im deutschen Judentum, 1888-1938' by Philip Lenhard. A further volume is currently in preparation and will appear in the spring of 2024 - 'Martin Schreiner Between Islamic Studies and "Wissenschaft des Judentums": Reconstructing his Scholarly Biography' by Sabine Schmidtke.

German-Jewish Culture Book Series

In 2023, this series, a collaboration between Indiana University Press and LBI London published - 'We will Never Yield: Jews, the German Press, and the Fight for Inclusion in the 1840s', by Dr David A. Meola.

The LBI London Lecture Series 2023

In collaboration with the German Historical Institute London, LBI London offered its usual series of well-attended public lectures. The theme of the 2023 series was 'The Good, The Bad and The Ugly: Myth, Images and Imaginings about Jews'. It comprised five lectures which explored the narrative connections between images and political and normative ideas about Jews in the context of beauty, ugliness and morality. Offering a wide range of historical, social and artistic perspectives, the lectures were aimed at academics and students from various scholarly backgrounds and interested members of the public in an effort to reach out, inform, educate and stimulate discussion. All talks were held in person and were simultaneously streamed online, via Zoom.

Report of the Trustees for the year ended 31 December 2023 (continued)

The LBI Fellowship Programme

Two LBI Fellowship workshops for international doctoral candidates in our field of research were held, as usual, in collaboration with the Studienstiftung des deutschen Volkes. The programme, which is run together with the Studienstiftung and is financed by the German Government, offers an opportunity for young scholars to present their work, exchange knowledge and strengthen and promote a network of the next generation of researchers and academics. As in previous years, both seminars were held as online events on Zoom in June and November 2023. These online exchanges provided the Fellows with a much-welcomed opportunity to showcase and discuss their projects and proved to be fruitful.

Further Public Events

The LBI Summer Lecture 'German Jews, English Gentry: The Messel Family and the Cultural Expression of Changing Identity' by Dr John Hilary was held in collaboration with the German Historical Institute London and the Oxford University Jewish Country House Project. It explored the history of the German-Jewish Messel family at Nymans, their famous West Sussex Country House and Garden. The event enjoyed popularity among a broad audience and was well attended, both in person and online.

The LBI Biennial Lecture 'The Shoah and the Tragedy of Assimilation' was delivered in November 2023 by Prof. Simon May. It represented the first collaboration with LBI London's new academic partners Birkbeck, University of London and was held at Birkbeck's Keynes Library. The lecture was well attended and was followed by a lively discussion with audiences both in the room and online. It is available as a recording on the LBI London's website.

The LBI London's exhibition 'The Secret Paths of Provenance – Stories Beyond the Text' was held at Queen Mary's Main Library in Mile End between November 2023 and January 2024, as an offshoot of the larger international interactive project 'Library of Lost Books', organised by LBI London in partnership with LBI Jerusalem. This exhibition focused on the LBI's own library and explored what can be learned from tracing the journeys of items in this collection by looking at bookplates, signatures and other markings left inside by their owners, the institutions they have come from, and the readers who have engaged with these books in the past.

A networking event for librarians, educators, schoolteachers and other interested parties from across the UK was held in December 2023 in collaboration with the Wiener Holocaust Library at their Central London premises, in preparation for the 'citizen science' aspect of LBI London's collaborative international online exhibition and research project 'Library of Lost Books'.

Social Media Projects

LBI London and LBI Jerusalem have been collaborating on a highly innovative online exhibition and citizen science project which seeks to educate the public about the 'Hochschule für die Wissenschaft des Judentums'. It is dedicated to the international search for the lost books from the Hochschule's library that were subject to theft and destruction by the Nazis. The project is scheduled to run in a hybrid format including online and physical exhibitions and installations worldwide in 2023 and 2024. An interactive website and online exhibition, together with a research portal, was created for this purpose and a launch event for this multi-faceted project was staged at the Staatsbibliothek in Berlin in November 2023. Further events and in-situ exhibitions and installations are planned in Prague, London and Frankfurt and further afield in 2024.

LEO BAECK INSTITUTE LIMITED

Report of the Trustees for the year ended 31 December 2023 (continued)

The web-based 'Snapshots of German Jewish History' based on material from the historical LBI London Pamphlet Collection continue to provide, at regular intervals, highly visual introductions to a variety of topics of German-Jewish history and culture online. Topics in 2023 included 'International Women's Day at LBI London: A Gallery of German-Jewish Women' and 'On Provenance, Prints and People – A Stroll through LBI London's Secret Art Gallery'.

The 'LBI Film Club', another online project offering LBI friends and members free access to selected thought-provoking films linked to the German-Jewish and Israeli experience, equally continues to thrive with offerings throughout the year.

These projects together with the now habitual live-streaming and recording of all of LBI's public events have enabled LBI London to expand its public reach significantly and will remain part of our future programming.

LBI London Pamphlet Collection - Digitization Programme

LBI's long-term efforts to preserve and digitise its historical London-based pamphlet collection were completed in 2023 and the process of ingesting the digitised material onto 'DigiBaeck', the online archive of LBI New York, has now begun. Once the work is completed, the collection will be accessible online for research purposes and to the general public.

Financial review

Total incoming resources for the year amounted to £335,158 which represents a decrease of £10,778 over the previous year. Total resources expended increased from £283,459 to £356,734. The major part of the increase has been due to the expense of carrying out two large projects, Pamphlet Digitization and the Online Exhibition. There was also an increase in staff costs with the appointment during the year of the new Institute Director. However, the continued application of strict controls over spending limits and budgeted expenditure has enabled other outgoing resources to be kept within reasonable bounds for the level of activity over the year.

The General Fund increased by £74,666 which includes £50,897 of unrealised investment gain on the Charity's investments. This gain was the result of the general upward movement in the investment market affecting the value of investments held at the year end. During the year the Trustees approved a further allocation of £51,208 to the Designated Fund, set up in 2022 to finance the cost of the "Pamphlet Digitization Project". £90,261 was utilised during the year and the balance of £6,292 was transferred back to the General Fund.

The net result for the year was an overall net movement in funds of £29,321.

Investment policy and performance

Under the memorandum and articles of association, the Charity has the power to make any investment which the Trustees see fit. The investment strategy has been reviewed and the bulk of cash reserves are invested on deposit with Coutts Bank and in Bond Funds and Equity Funds, which are both held through Sarasin & Partners.

LEO BAECK INSTITUTE LIMITED

Report of the Trustees for the year ended 31 December 2023 (continued)

Reserves policy

The major source of funding received by the Charity is from the Leo Baeck Institute Central Fund, a foundation based in Germany, which is funded as part of Jewish Restitution payments from the German Central Government. The Trustees believe that this source of funding will continue for the foreseeable near future.

With regard to this, the Trustees operate a policy to maintain unrestricted funds, which are the Charity's free reserves, at a level which equates to at least six months expenditure in the unrestricted fund bearing in mind movements in unrealised investments. This will allow the Charity to sustain its operation in the event of funding from the Leo Baeck Institute Central Fund being curtailed temporarily. The present level of funding is adequate to support the continuation of operations for the medium term, and the Trustees consider the Charity's financial position to be satisfactory.

Further Developments at LBI London

The temporary loan (since April 2017) of the LBI's Arnold Paucker Library to the 'Closed Access' Section of Queen Mary University's Mile End Main Library, where this collection of books is included in the Library database and is accessible to students in the reading room, was extended by yet another year in 2023. LBI continues to work on the administration of the Library and other archive material and remains active in its fundraising efforts, approaching both public foundations and potential private donors equally.

The position of Institute Director of LBI London, vacant since the departure of Dr. Daniel Wildmann in September 2022 was filled in September 2023. The new director of LBI London is Dr. Joseph Cronin.

Plans for future periods

In 2024 LBI London will continue to offer the LBI Lecture Series to the public free of charge. Its latest series 'Outsiders in German-Jewish History' will seek to uncover the shared experiences of individuals and communities who found themselves on the margins of society. Transcending both time and geography, talks will offer different perspectives on the resilience and tenacity of those who have grappled with the challenges of being outsiders. The series is again organised in cooperation with the German Historical Institute London.

The digitized LBI London Pamphlet collection will be embedded into the DigiBaeck online archive of LBI New York in the course of 2024. The project aims to conserve fragile items and enhance access to this unique collection of historical sources.

LBI London will also continue its role in the 'Library of Lost Books' project. This project, which comprises physical exhibitions and an online campaign, traces the paths of the lost and dispersed books of the Hochschule für die Wissenschaft des Judentums, which was forcibly closed by the Nazis in 1942. Together with its partner LBI Jerusalem, LBI London will prepare the associated online campaign and various physical installations worldwide.

The LBI Summer Lecture 2024, organised in collaboration with the German Historical Institute London, will be delivered by Prof. Dan Stone and will focus on his new project on psychoanalysis and Holocaust survival.

LEO BAECK INSTITUTE LIMITED

Report of the Trustees for the year ended 31 December 2023 (continued)

A workshop led by Prof. Atina Grossmann is planned for July 2024 in collaboration with the Birkbeck Institute for the Study of Antisemitism (BISA). It will focus on the experiences of Jewish refugees in the British Empire during World War Two and will feature contributions from experts in this field.

LBI London will continue to offer its web-based projects, the 'LBI Film Club' and the 'Snapshots of German-Jewish History and Culture' during 2024. These online projects provide popular and much praised content for its members and friends, for academia and the general public. They are also available via the LBI's various social media channels (Facebook, Twitter, Instagram and YouTube).

A new generation of young scholars has once more been selected for the LBI Fellowship Programme 2024/25 and the Charity is reviving its support of exceptional doctoral candidates in the field with a new PhD Studentship in collaboration with Birkbeck, University of London.

LBI's publishing programme will continue with further volumes of the 'LBI Year Book', 'Schriftenreihe Wissenschaftlicher Abhandlungen des Leo Baeck Instituts' and our 'German-Jewish Cultures' book series.

In the spring of 2024, LBI London relocated from its home of thirteen years at Queen Mary's Mile End campus to its new Central London premises at 44 Russell Square, London WC1B 4JP.

LEO BAECK INSTITUTE LIMITED

Report of the Trustees for the year ended 31 December 2023 (continued)

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Trustees on 16 August 2024 and signed on its behalf by:



Prof D Rechter
Chairman

Independent Examiner's Report to the Trustees of Leo Baeck Institute Limited

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023, which are set out on pages 10 to 16.

Responsibilities and Basis of Report

As the Charity's Trustees (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006 or
- The accounts do not accord with such records or
- The accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harold Lipman
Chartered Certified Accountant

35 Oak Lodge Close
Stanmore
Middlesex HA7 4QB

16 August 2024

LEO BAECK INSTITUTE LIMITED

Statement of Financial Activities for the year ended 31 December 2023

Summary Income and Expenditure Account

		Unrestricted Funds £	2023 Designated Funds £	Total Funds £	Unrestricted Funds £	2022 Designated Funds £	Total Funds £
	Note						
Income from:							
Donations and legacies	2 & 11	255,100	51,208	306,308	232,949	73,233	306,182
Charitable activities	3	27,702	-	27,702	39,687	-	39,687
Investments	4	1,121	-	1,121	67	-	67
Other	5	27	-	27	-	-	-
Total incoming resources		283,950	51,208	335,158	272,703	73,233	345,936
Expenditure on:							
Charitable activities	6 & 11	266,473	90,261	356,734	255,571	27,888	283,459
Total resources expended		266,473	90,261	356,734	255,571	27,888	283,459
Net income/(expenditure)		17,477	(39,053)	(21,576)	17,132	45,345	62,477
Other recognised gains and (losses)							
Unrealised profit/(loss) on investment assets		50,897	-	50,897	(64,150)	-	(64,150)
Transfer from designated funds	11	6,292	(6,292)	-	-	-	-
Net movement in funds		74,666	(45,345)	29,321	(47,018)	45,345	(1,673)
Reconciliation of Funds							
Total funds brought forward		234,977	529,031	764,008	281,995	483,686	765,681
Total funds carried forward		309,643	483,686	793,329	234,977	529,031	764,008

The notes on pages 12 to 16 form part of these accounts

All income and Expenditure derive from continuing activities

The Statement of Financial Activities includes all gains and losses recognised during the year.

LEO BAECK INSTITUTE LIMITED

Balance Sheet as at 31 December 2023 (Registered Charity No: 235163)

		2023		2022	
		£	£	£	£
	Note				
Fixed assets – tangible assets					
Office furniture & equipment, at cost less depreciation	9		-		-
Investments	10		632,265		581,368
Current Assets					
Cash at bank and in hand			149,452		123,550
Accrued income			15,996		17,859
Other debtors			4,614		54,630
			<u>170,062</u>		<u>196,039</u>
Current Liabilities					
Amounts falling due within one year:					
Accruals		2,955		8,787	
Creditors		<u>6,043</u>		<u>4,612</u>	
			8,998		13,399
Net Current Assets				161,064	182,640
Total Assets less Current Liabilities			<u>793,329</u>		<u>764,008</u>
Unrestricted Funds:					
General Fund			309,643		234,977
Designated Funds	11		<u>483,686</u>		<u>529,031</u>
			<u>793,329</u>		<u>764,008</u>

For the financial year in question, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board of Trustees on 16 August 2024 and signed on its behalf by:



Prof D Rechter
Chairman

LEO BAECK INSTITUTE LIMITED

Notes forming part of the financial statements for the year ending 31 December 2023

1. Summary of significant accounting policies

1.1 (a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the Companies Act 2006, so far as it is applicable to the Company.

The financial statements are prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value as modified to include the revaluation of certain fixed assets. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1. Transactions in foreign currencies are translated at the rate prevailing at the time of the transaction. Any balances held in foreign currencies are translated at the prevailing rate at the Balance Sheet date and any gain or loss arising from a change in rates from the previous year is reported in the Statement of Financial Activities.

In these financial statements, the Charity has applied the exemptions available under SORP (FRSSE) in respect of the following disclosure:

- Cash Flow Statement and related notes.

(b) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are funds allocated by the Trustees for specific future purposes.

1.2 Incoming resources

All incoming resources and donations are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes production of the Year Book, costs of staging lectures and workshops, bursaries and a proportion of salaries directly related to those activities. Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

LEO BAECK INSTITUTE LIMITED

Notes forming part of the financial statements for the year ending 31 December 2023 (continued)

- Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.
- Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.4 Tangible fixed assets

All expenditure incurred during the year on equipment and moveable furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

1.5 Investments

Fixed asset investments are stated at market value with changes recognised in 'net gains/(losses) on investments' in the SOFA.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

	Total 2023 £	Total 2022 £
2 Income from donations and legacies		
Gifts and donations	306,308	306,182
3 Income from charitable activities		
Income directly attributable to Year Books	27,702	39,687

LEO BAECK INSTITUTE LIMITED

Notes forming part of the financial statements for the year ending 31 December 2023 (continued)

		2023 £	Total 2023 £	Total 2022 £
4	Other incoming resources			
	Other		27	-
5	Income from investments			
	Bank interest receivable		1,121	67
6	Analysis of expenditure on charitable activities			
	Year book costs		14,525	13,476
	Projects and seminars		84,428	72,463
	Bursaries and prizes		497	500
	Fundraising		-	953
	Support costs			
	Staff costs	123,722		114,841
	Office rental and overheads	23,898		20,505
	IT and computer equipment	7,985		21,145
	Bank charges	1,409		1,156
	Exchange differences	2,758		1,932
	Accountancy	5,080		6,200
			164,852	165,779
	Governance costs			
	Expenses of meetings	171		-
	Independent examination fees	2,000	2,171	2,400
			266,473	255,571

7 Trustees

None of the Trustees (or any person connected with them) received any remuneration during the year.

LEO BAECK INSTITUTE LIMITED

Notes forming part of the financial statements for the year ending 31 December 2023 (continued)

8 Employees

	2023	2022
Number of employees		
The average monthly number of employees during the year was:	4	4
Employment costs		
	£	£
Wages and salaries	110,688	93,005
Social security	4,835	3,518
Staff pension premiums	8,199	18,318
	123,722	114,841

There were no employees whose annual remuneration was £60,000 or more

9 Fixed assets

Fixtures and equipment	£
Cost at 1 January 2023 and at 31 December 2023	18,369
Depreciation at 1 January 2023	18,369
Provided in the year	-
Depreciation at 31 December 2023	18,369
Written down value at 1 January 2023 and 31 December 2023	-

LEO BAECK INSTITUTE LIMITED

Notes forming part of the financial statements for the year ending 31 December 2023 (continued)

10 Fixed asset investments

	£
Listed investments	
Market value at 1 January 2023	581,368
Additions at cost	-
Proceeds of disposal	-
Profit on disposal	-
Change in value in the year	50,897
Market value at 31 December 2023	632,265
Historical cost at 1 January 2023 and 31 December 2023	483,767

11 Designated funds

The income funds of the Charity include designated funds comprising the following balances held for specific purposes:

	Movement in funds				Balance at
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers to general fund	31 December 2023
	£	£	£	£	£
Pamphlet digitization fund	45,345	51,208	90,261	(6,292)	-
Endowment fund	483,686	-	-	-	483,686
	529,031	51,208	90,261	(6,292)	483,686

Endowment fund This fund was allocated by the Trustees to finance the academic activities of the Charity.

Pamphlet Digitization fund This fund was allocated by the Trustees to finance the costs of the Pamphlet Digitization project. During 2023 a further £51, 208 of income was allocated to fund future costs.