

LEO BAECK INSTITUTE LIMITED (By Guarantee)

Report and Financial Statements
for the year ended 31 December 2022

Registered Charity no: 235163

Company no: 766699

LEO BAECK INSTITUTE LIMITED (By Guarantee)

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LEO BAECK INSTITUTE LIMITED (By Guarantee)

Legal and administrative information

Constitution

Leo Baeck Institute Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Charity number: 235163.

Company number: 766699

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees are elected annually by the members of the charitable company attending the Annual General Meeting and serve for a period of one year.

The trustees serving during the year and since the year end were as follows:

Prof. D Rechter - Chairman

Dr. S. Adler

Prof. C Gelbin

D Goldsmith

Rabbi Baroness J Neuberger DBE

Prof. Dr S Schuler-Springorum

Institute Director

Dr D Wildmann (to 30th September 2022)

Operational address and Registered office

Operational address: 2nd Floor, Arts Two Building, Queen Mary, University of London, Mile End Road, London, E1 4NS.

Registered office to 31st August 2022: 2nd Floor, Arts Two Building, Queen Mary, University of London, Mile End Road, London, E1 4NS and

From 1st September 2022: Pool House, Pool Street, Woodford Halse, Northants NN11 3TS and.

From 11th May 2023: 2nd Floor, Arts Two Building, Queen Mary, University of London, Mile End Road, London, E1 4NS

Independent Examiner

Harold. Lipman FCCA - 35, Oak Lodge Close, Stanmore, Middlesex, HA7 4QB

Bankers

Coutts & Co., 440 Strand, London, WC2R 0QS

LEO BAECK INSTITUTE LIMITED (By Guarantee)

Report of the trustees for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act, present their report together with the independently examined accounts for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRSSE) in preparing the annual report and financial statements of the charity.

Structure, governance and management.

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association. A board of trustees of up to seven members, who meet quarterly, governs the charity. A Chief Executive and a Treasurer are appointed by the trustees to manage the day-to-day operations of the charity.

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served throughout the year except as noted.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks. In line with other charities investment performance since the start of the COVID-19 outbreak has been disappointing. Any reduction in short-term investment valuation fluctuations will have no impact on the operations of the ongoing activities of the charity during 2022.

Objectives and activities

The objects of the charity are to advance the education of the public in all aspects of the history of German speaking Jews and to undertake and promote research into this subject.

The principal activities continued to relate to the publication of the Leo Baeck Institute Year Book, and the organisation of conferences, seminars and lectures as well as the publication of web-based academic content. The Leo Baeck Institute Year Book is an academic publication consisting of original research articles.

Public benefit

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The strategies employed to achieve the charities aims and objectives are to:

Promote and organise a series of lectures, seminars and workshops as well as the publication of web-based academic content throughout the year furthering the understanding of the history of German speaking Jews throughout the world;

Make these activities open to members of the public and other interested parties;

Actively participate with universities and other research organisations and provide enhanced education opportunities in the study of German Jewish and European history.

Publish the Leo Baeck Institute Year Book.

Achievements and performance

The following work was undertaken by the members of the charity in support of its academic aims and mission:

Leo Baeck Institute Year Book 2022

The charity has successfully published yet another volume of its Year Book (Oxford University Press) in this highly acclaimed series which began in 1956. The journal continues to present original research in the field of German-Jewish history and culture. It remains the most distinguished publication in its field, enjoying ever increasing approval and subscription rates.

Schriftenreihe des Leo Baeck Institutes

In this book series (in cooperation with the German publisher Mohr & Siebeck) the charity published the volumes *'Weltbühne Zurich: Kurt Hirschfeld und das deutschsprachige Theater im Exil'*, edited by Prof. Raphael Gross and Dr. Daniel Wildmann; and *'Davis Trietsch - Der vergessene Visionar: Zionistische Zukunftsentwürfe zwischen Deutschland, Palästina und den USA'* by Dr. des. Lisa Sophie Gebhard.

German-Jewish Culture Book Series

This series (published in collaboration with Indiana University Press) saw the 2022 publication of *'Making German Jewish Literature Anew: Authorship, Memory, and Place'* by Prof. Katja Garloff. A further volume *'We will Never Yield: Jews, the German Press, and the Fight for Inclusion in the 1840s'* by Dr. David A. Meola is in preparation and will appear in 2023.

Report of the trustees for the year ended 31 December 2022 (continued)

Achievements and performance (continued)

The LBI London Lecture Series 2021/22

In collaboration with the German Historical Institute London, the charity offered its usual series of very well-attended public lectures. The 2022 series revolved around 'Popular Culture, Politics and Jews', presenting a wide range of talks on the subject viewed through the lens of literature, dance, popular music, GDR television and film. Lectures in this cycle were delivered by scholars from Germany, Austria, Israel, the USA and the UK and were aimed at academics and students from various scholarly backgrounds and interested members of the public in an effort to reach out, inform, educate and stimulate discussion. All lectures of the series were well attended and held online in Zoom format due to Covid related concerns.

The LBI Fellowship Programme

Two LBI Fellowship workshops for international doctoral candidates in our field of research were held, as usual, in collaboration with the *Studienstiftung des deutschen Volkes*. The programme, which is run together with the *Studienstiftung* and is financed by the German Government, offers an opportunity for young scholars to present their work, exchange knowledge and strengthen and promote a network of the next generation of researchers and academics. Initially planned to take place in locations in Germany and the UK, both seminars were moved online due to Covid related concerns and precautions and were held as Zoom events in June and November 2022. These online exchanges provided the Fellows with a much-welcomed opportunity to showcase and discuss their projects, and proved to be very fruitful.

International Conference. and Panels

The International Conference '*A New Look at German-Jewish History through Photography*' in October 2022 in collaboration with the German Historical Institute London, and the Koebner-Minerva Centre for German History (Hebrew University of Jerusalem, Israel) was very well attended by leading scholars and proved to be a significant success.

An online panel discussion of the book '*In Hitler's Munich: Jews, the Revolution and the Rise of Nazism*', with the author Michael Brenner and in collaboration with the Leo Baeck Institute Jerusalem in Spring 2022 registered large audience numbers.

'*Images of the Grotesque and Arabesque. The Discovery of Kafka's Drawings*' - a hybrid event in collaboration with the German Historical Institute included a lecture and panel discussion dedicated to the discovery of over 100 drawings by the writer Franz Kafka, was exceptionally successful with high attendance figures both in person and online.

Social Media Projects

Website and Social Media Manager: An additional position was created, and a new staff member was hired in November 2022 to work on the charity's ever growing online and social media presence, and to create a new technically advanced and more interactive website for the Institute's academic network.

The web-based 'Snapshots of German Jewish History' based on material from the historic pamphlet collection of the charity, continues to provide, at regular intervals, highly visual introductions to a variety of topics of German-Jewish history and culture online. Topics in 2022 were '*Rocky Roads, Exotic Birds and a scent of Jaffa Oranges. The Palestine Pavilion Handbook and Tourist Guide (1924)*', '*A Passionate Man of the Stage - Kurt Hirschfeld (1902-1964)* and *German Theatre in Exile*' and '*The Secret Life of Anna O. - Bertha Pappenheim's Gender Revolution, Religion and Modernity*'.

The 'LBI Film Club', another online project offering LBI friends and members free access to selected thought-provoking fiction films linked to the German-Jewish and Israeli experience, equally continues to thrive with offerings throughout the year.

Both projects have enabled the charity to expand its public reach significantly and will remain part of our future programming. The charity and the LBI Jerusalem have been collaborating on a highly innovative online exhibition and citizen science project which seeks to educate the public about the '*Hochschule für die Wissenschaft des Judentums*'. It is dedicated to the international search for the lost books from the Hochschule's library that were subject to theft and destruction by the Nazis. The project is scheduled to run in a hybrid format including online and physical exhibitions and installations worldwide in 2023/2024.

Due to persisting Covid related issues the charity was still forced to navigate occasional programme changes in the course of 2022 and some events remained available in Zoom format only (e.g. LBI Lecture Series lectures). However, ease of access led to larger audience numbers while keeping costs relatively lower than in pre-Covid years. This will, of course, change in the future with events staged as hybrid-events allowing audiences to attend both physical and virtually online.

LBI London Pamphlet Collection - Digitization Programme

The charity's historical pamphlet collection is currently undergoing a preservation and digitization programme that will continue into 2023. Once the work is completed the collection will be made accessible online for research purposes and to the general public by DigiBaeck.

LEO BAECK INSTITUTE LIMITED (By Guarantee)

Report of the trustees for the year ended 31 December 2021 (continued)

Financial review

Total incoming resources for the year amounted to £ 345,936, which represents an increase of £177,648 over the previous year. Resources expended increased from £166,007 to £283,460. The major part of this increase has been due to the expense of carrying out two large projects, Pamphlet Digitization and the Online Exhibition. The continued application of strict controls over spending limits and budgeted expenditure has enabled other outgoing resources to be kept within reasonable bounds for the level of activity over the year. The trustees allocated £73,233 of income to a designated fund to finance the cost of the "Pamphlet Digitization Project". The net result for the year was an excess of income on general fund amounting to £17,131. The amount available as free reserves of the charity was decreased in total to £234,977 after reflecting investment losses. These losses were the result of the general downward movement in the investment market affecting the value of investments held at the year end.

Investment policy and performance

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit. The investment strategy has been reviewed and the bulk of cash reserves are invested on deposit with Coutts Bank, also Bond Funds and Equity Funds, which are both held through Sarasin & Partners.

Reserves policy

The major source of funding received by the charity is from the Leo Baeck Institute Central Fund, a foundation based in Germany, which is funded as part of Jewish Restitution payments from the German Central Government. It is not anticipated that this source of funding will cease in the near future.

With regard to this the trustees operate a policy to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to at least six months expenditure in the unrestricted fund bearing in mind movements in unrealised investments. This will allow the charity to sustain its operation in the event of funding from the Leo Baeck Institute Central Fund being curtailed temporarily. The present level of funding is adequate to support the continuation of operations for the medium term, and the trustees consider the financial position of the charity to be satisfactory.

Further Developments at the LBI

The temporary loan of the LBI's Arnold Paucker Library (since April 2017) to the 'Closed Access' Section of Queen Mary University's Mile End Main Library, where the charity's books are accessible to students in the reading room and are included in the Library database, was extended by yet another year in 2022.

The charity continues to be active in its fundraising efforts, approaching both public foundations and potential private donors and equally continue to work on the administration of the Arno Paucker Library and other archive material.

In September 2022, Dr. Daniel Wildmann, hitherto Director of the charity, left his post to assume a new position at the Jewish Museum in Berlin. A new Director will be appointed in the summer of 2023.

Plans for future periods

For 2023 the charity shall continue with its tradition of offering the LBI lecture Series to the public free of charge. Its latest series *'The Good, The Bad and the Ugly: Myths, Images and Imaginings about Jews'* will explore the connection of visual narratives in the context of beauty, ugliness and morality with representations of Jews and Jewishness in the Western World from the Middle Ages to the present day. The series is again organised in cooperation with the German Historical Institute.

The charity's Pamphlet collection digitization programme will continue in 2023 and all digitize material will be embedded into the DigiBaeck online archive of the LBI New York. The project aims to conserve fragile items and enhance access to this unique collection of historical sources.

The charity will also continue to participate in the *'Hochschule des Judentums project and online exhibition'*. It will trace the paths of the Institution's lost and dispersed books and, together with the LBI Jerusalem, will prepare the associated online exhibition and various physical installations worldwide.

The charity is currently running a research project on the provenance of its library. Title *"Networks of Knowledge"*, it aims at the development of a structured database recording all provenance markers in its books. So far, the oldest section of its library has been reviewed with the help of a volunteer, revealing connections to scholars worldwide. A web feature illustrating the works and inviting scholars to use the data that has been collected thus far, will go live in late May 2023.

The charity will continue to offer its web based projects, *'The LBI Film Club'* and the *'Snapshots of German Jewish History and Culture'* during 2023 and is planning an international virtual conference on the subject of *'German-Jewish History and Culture Online - New Narratives, Visual Landscapes, and Mnemonic Imagination'*.

The charity's online projects provide exceedingly popular and much praised content for our members and friends, for academia and the general public and are also available via our various social media channels (Facebook, Twitter, Instagram and YouTube).

The charity has again selected a new generation of young scholars for the LBI Fellowship Programme 2023/24.

The publishing programme will continue with further volumes of the *'LBI Year Book'*, *'Schriftenreihe Wissenschaftlicher Abhandlungen des Leo Baeck Instituts'* and the *'German-Jewish Cultures'* book series.

LEO BAECK INSTITUTE LIMITED (By Guarantee)

Report of the trustees for the year ended 31 December 2022 (continued)

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period.

In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors / trustees on

2023 and signed on its behalf by:

Prof D Rechter

Chairman

LEO BAECK INSTITUTE LIMITED (By Guarantee)

Charity number: 235163.

Company number: 766699

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEO BAECK INSTITUTE LIMITED

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022, which are set out on pages 9 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harold Lipman
Chartered Certified Accountant

35, Oak Lodge Close
Stanmore
Middlesex HA7 4QB

Date

LEO BAECK INSTITUTE LIMITED (By Guarantee)

**Statement of Financial Activities
for the year ended 31 December 2022**

SUMMARY INCOME AND EXPENDITURE ACCOUNT

		2022			2021		
	Note	Unrestricted Funds	Designated Funds	Total Funds	Unrestricted Funds	Designated Funds	Total Funds
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	2	232,949	73,233	306,182	129,729	-	129,729
Charitable activities	3	39,687	-	39,687	38,554	-	38,554
Investments	5	67	-	67	5	-	5
Other	4	-	-	-	-	-	-
Total incoming resources		272,703	73,233	345,936	168,288	-	168,288
EXPENDITURE ON:							
Charitable activities	6	255,571	27,888	283,459	166,007	-	166,007
Total resources expended		255,571	27,888	283,459	166,007	-	166,007
Net income / (expenditure)		17,132	45,345	62,477	2,281	-	2,281
Other recognised gains and losses							
Unrealised profit / (loss) on investment assets		(64,150)		(64,150)	59,919	-	59,919
NET MOVEMENT IN FUNDS		(47,018)	45,345	(1,673)	62,200	-	62,200
RECONCILIATION OF FUNDS							
Total funds brought forward		281,995	483,686	765,681	219,795	483,686	703,481
TOTAL FUNDS CARRIED FORWARD		234,977	529,031	764,008	281,995	483,686	765,681

The notes on pages 9 to 12 form part of these accounts

All income and expenditure derive from continuing activities.

The Statement of financial activities includes all gains and losses recognised during the year

LEO BAECK INSTITUTE LIMITED (By Guarantee)**(A registered Charity No: 235163)****Balance Sheet as at 31 December 2022**

		2022	2021
	Note		
FIXED ASSETS - Tangible Assets			
Office Furniture & Equipment at cost			
less Depreciation	9	-	-
INVESTMENTS	10	581,368	645,518
CURRENT ASSETS			
Cash at bank and in hand		123,550	120,171
Accrued income		17,859	17,330
Other debtors		54,630	-
		196,039	137,501
CURRENT LIABILITIES			
Amounts falling due within one year:			
Accruals		8,787	12,463
Creditors		4,612	4,875
		13,399	17,338
NET CURRENT ASSETS		182,640	120,163
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 764,008	£ 765,681
UNRESTRICTED FUNDS:			
General Fund		234,977	281,995
Designated Funds	11	529,031	483,686
		£ 764,008	£ 765,681

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 2023 and signed on its behalf by:

Prof D Rechter _____
Chairman

**Notes forming part of the financial statements
for the year ended 31 December 2022**

1 Summary of significant accounting policies

1. 1 (a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the Companies Act 2006, so far as it is applicable to the company

The financial statements are prepared on a going concern basis under the historical cost convention, with the exception of investments which are included at market value as modified to include the revaluation of certain fixed assets. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1. Transactions in foreign currencies are translated at the rate prevailing at the time of the transaction. Any balances held in foreign currencies are translated at the prevailing rate at the Balance Sheet date and any gain or loss arising from a change in rates from the previous year is reported in the Statement of Financial Activities.

In these financial statements, the charity has applied the exemptions available under SORP (FRSSE) in respect of the following disclosure:

- Cash Flow Statement and related notes

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds allocated by the Trustees for specific future purposes

1 2 Incoming resources

All incoming resources and donations are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

1. 3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes production of the Year Book, costs of staging lectures and workshops, bursaries and a proportion of salaries directly related to those activities.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Notes forming part of the financial statements
for the year ended 31 December 2022 (continued)

1. 4 Tangible fixed assets

All expenditure incurred during the year on equipment and moveable furnishings, whether maintenance or improvement, is written off as expenditure in the year in which it is incurred.

1. 5 Investments

Fixed asset investments are stated at market value with changes recognised in ' net gains / (losses) on investments' in the SOFA.

1. 6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

		Total 2022	Total 2021
2. Income from donations and legacies			
Gifts and donations		306,182	129,729
3. Income from charitable activities			
Income directly attributable to Year Books		39,687	38,554
4. Other incoming resources			
Other		-	-
		-	-
5. Income from investments			
Bank interest receivable		67	5
		67	5
6. Analysis of expenditure on charitable activities			
Year book costs		13,476	13,200
Projects & seminars		72,463	12,860
Bursaries & prizes		500	500
Fundraising		953	-
Support costs	Staff costs	114,841	104,827
	Office rental & services	20,505	22,740
	Replacement of computer equipment	21,145	-
	Bank charges	1,156	1,347
	Exchange differences	1,932	2,621
	Accountancy	6,200	5,400
		165,779	-
Governance costs	Expenses of meetings	-	-
	Independent examination fee	2,400	2,512
		255,571	166,007

LEO BAECK INSTITUTE LIMITED (By Guarantee)**Notes forming part of the financial statements
for the year ended 31 December 2022 (continued)****7. Trustees**

None of the trustees (or any person connected with them) received any remuneration during the year.

8. Employees**2022****2021****Number of employees**

The average monthly number of employees during the year was:

4

4

Employment costs

Wages & salaries

93,005

92,733

Social security

3,518

3,923

Staff pension premiums

18,318

8,171

114,841

104,827

There were no employees whose annual remuneration was £60,000 or more

9 Fixed assets**Fixtures & equipment**

Cost at 1 January & 31 December 2022

18,369

Depreciation at 1 January 2022

18,369

Provided in year

-

Depreciation at 31 December 2022

18,369

Written down value at 1 January 2022

-

Written down value at 31 December 2022

-

10 Fixed asset investments**Listed
Investments**

Market value at 1 January 2022

645,518

Additions at cost

-

645,518

Proceeds of disposal

-

645,518

Profit on disposal

-

645,518

Change in value in the year

(64,150)

Market value at 31 December 2022

581,368

Historical cost 31.12.2022

483,767

Historical cost 1.1.2022

483,767

The investments are held in a portfolio managed by Sarasin & Partners. The bulk of investments are quoted on a recognised stock exchange with the remaining portion invested in alternative investments and Hedge Funds.

Notes forming part of the financial statements
for the year ended 31 December 2022 (continued)

11 Designated funds

The income funds of the charity include Designated funds comprising the following balances held for specific purposes

	Movements in funds			
	Balance at 1.1.22	Incoming resources	Resources Expended	Balance at 31.12.22
Pamphlet Digitization Fund	-	73,233	(27,888)	45,345
Endowment fund	483,686	-	-	483,686
	483,686	73,233	(27,888)	529,031

Endowment fund

This fund was allocated by the Trustees to finance the academic activities of the charity.

Pamphlet Digitization Fund

This fund was allocated by the Trustees to finance the costs of the Pamphlet Digitization Project