

Charity registration number: 235139

Arthur Norfolk Battersby Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2025

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

Arthur Norfolk Battersby Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

Arthur Norfolk Battersby Trust

Reference and Administrative Details

Chair	Mr D M Stone
Trustees	Mr D M Stone Mrs N Owen Mrs J Garside Mrs H O'Sullivan Ms T Montgomery Miss A Burns
Secretary	Mrs J Garside
Other Officers	Mr D M Stone, Treasurer
Charity Registration Number	235139
Principal Office	Battersby Court Old Hall Drive Stockport SK2 5UA
Independent Examiner	The Moffatts Partnership LLP Chartered Accountants Suite 1.1 First Floor Jackson House Sibson Road Sale M33 7RR
Bankers	Metro Bank 45 Market Street Manchester M1 1WR

Arthur Norfolk Battersby Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2025.

Structure, governance and management

Nature of governing document

The governing documents are a Declaration of Trust dated 21 July 1966 and the Charity Commission Scheme sealed 26 July 1971.

Recruitment and appointment of trustees

The Board of Trustees shall consist of a minimum of four nominative and up to four additional co-operative trustees who shall be appointed for a term of four years and five years respectively.

The officers of the charity are appointed on an annual basis.

The board of trustees meets three times each year where matters discussed include issues arising in respect of the bungalows, correspondence received, warden's reports concerning residents, financial matters including setting rates of contributions from the residents. Day to day duties are allocated amongst the trustees on an agreed basis.

Objectives and activities

Objects and aims

Under the terms of his will Arthur Norfolk Battersby (who died 30.1.1962) created a Trust for the purpose of providing in perpetuity a home or rest house for aged or infirm persons of good character and deserving of assistance who reside within the Borough of Stockport or within a reasonable distance. Priority is given to persons or the widows of persons who during their active lives were engaged in business or a profession.

Objectives, strategies and activities

The dwellings principally consist of 20 bungalows, together with a house occupied by a warden and other ancillary facilities. The charity is managed by a board of trustees who fix the subsidised contributions payable by residents at a level to ensure accommodation is provided in perpetuity.

Public benefit

The Trust furthers public benefit by providing in perpetuity a home or rest house for aged or infirm persons of good character and deserving of assistance who reside within the Borough of Stockport or within a reasonable distance.

Applicants are carefully considered by the Trustees in accordance with the conditions (page 1) set out in the Will.

The charity is a member of the Almshouses Association which offers guidance and advice to members and represents their interests.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Arthur Norfolk Battersby Trust

Trustees' Report

Achievements and performance

The trustees ensure that the dwellings are maintained to a high standard and a complete level of occupancy has been maintained. The expenditure on repairs and running costs is shown in note 4 to the accounts.

There has been no significant capital expenditure during the financial year and the trustees are now looking to gradually consolidate the investment portfolio.

Financial review

The attached financial statements show the current state of the finances which the Board considers to be sound and in its opinion, the assets of the Charity are adequate to fulfil its obligations.

Total incoming resources for the year amounted to £129,350 (2024 - £122,539) with expenditure for the year of £191,862 (2024 - £298,510).

Together with a gain on investments of £12,690 (2024 - £3,401) the total net movement for the year was a deficit of £(49,822) (2024 - £(172,570)).

Policy on reserves

The trustees have reviewed the reserves of the charity. The review concluded that to allow the charity to be managed efficiently and to provide a buffer for a significant decline in occupancy of the bungalows, a general reserve equivalent to approximately £75,000 should be maintained. This equates to approximately twelve months of unrestricted fund recurring expenditure.

Other reserves (designated funds) are maintained to cover cyclical or extraordinary repairs and for the eventual rebuilding cost of the bungalows.

Funds in deficit

There are no funds in deficit.

Investment policy and objectives

The investments held have been acquired in accordance with the powers given by the Will. The Trustees have considered the most appropriate policy for investing funds and have determined that continuing to invest in a mixture of specialised unit trusts designed specifically for the charity sector, building society bonds and bank deposits meet their requirements for income and capital growth.

Going concern

The trustees are satisfied that the charity remains a going concern.

The annual report was approved by the trustees of the charity on 2 December 2025 and signed on its behalf by:

.....
Mr D M Stone
Chairman and trustee

Arthur Norfolk Battersby Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 2 December 2025 and signed on its behalf by:

.....
Mr D M Stone
Chairman and trustee

Arthur Norfolk Battersby Trust

Independent Examiner's Report to the trustees of Arthur Norfolk Battersby Trust

I report to the trustees on my examination of the accounts of Arthur Norfolk Battersby Trust for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of Arthur Norfolk Battersby Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Arthur Norfolk Battersby Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Arthur Norfolk Battersby Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John Saxon F.C.A

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1 First Floor
Jackson House
Sibson Road
Sale
M33 7RR

2 December 2025

Arthur Norfolk Battersby Trust

Statement of Financial Activities for the Year Ended 5 April 2025

	Note	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Charitable activities	2	111,040	-	111,040	100,996
Investment income	3	17,680	-	17,680	21,543
Other income		630	-	630	-
Total income		<u>129,350</u>	<u>-</u>	<u>129,350</u>	<u>122,539</u>
Expenditure on:					
Charitable activities	5	<u>(181,616)</u>	<u>(10,246)</u>	<u>(191,862)</u>	<u>(298,510)</u>
Total expenditure		<u>(181,616)</u>	<u>(10,246)</u>	<u>(191,862)</u>	<u>(298,510)</u>
Gains/losses on investment assets		<u>12,690</u>	<u>-</u>	<u>12,690</u>	<u>3,401</u>
Net expenditure		<u>(39,576)</u>	<u>(10,246)</u>	<u>(49,822)</u>	<u>(172,570)</u>
Net movement in funds		(39,576)	(10,246)	(49,822)	(172,570)
Reconciliation of funds					
Total funds brought forward		<u>387,790</u>	<u>620,480</u>	<u>1,008,270</u>	<u>1,180,840</u>
Total funds carried forward	17	<u><u>348,214</u></u>	<u><u>610,234</u></u>	<u><u>958,448</u></u>	<u><u>1,008,270</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

Arthur Norfolk Battersby Trust

(Registration number: 235139)
Balance Sheet as at 5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	617,245	630,675
Investments	13	<u>331,628</u>	<u>448,438</u>
		<u>948,873</u>	<u>1,079,113</u>
Current assets			
Debtors	14	1,188	1,176
Cash at bank and in hand	15	<u>18,627</u>	<u>27,199</u>
		19,815	28,375
Creditors: Amounts falling due within one year	16	<u>(10,240)</u>	<u>(99,218)</u>
Net current assets/(liabilities)		<u>9,575</u>	<u>(70,843)</u>
Net assets		<u>958,448</u>	<u>1,008,270</u>
Funds of the charity:			
Endowment funds		610,234	620,479
Unrestricted income funds			
Unrestricted funds		<u>348,214</u>	<u>387,791</u>
Total funds	17	<u>958,448</u>	<u>1,008,270</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 2 December 2025 and signed on their behalf by:

.....
Mr D M Stone
Chairman and trustee

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Arthur Norfolk Battersby Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

The amount included in the accounts in respect of residents contributions represent the amounts receivable from residents for the year.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes expenditure associated with the running costs and maintenance of the bungalows.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements including independent examination.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Appliances	15% straight line method
Freehold Buildings	1.5% straight line method

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The permanent endowment fund represents those assets which must be permanently held by the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Residents Contributions	111,040	111,040	100,996

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

3 Investment income

	Unrestricted funds Designated £	General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;				
Interest receivable on bank deposits	-	96	96	594
Other income from fixed asset investments	6,465	11,119	17,584	20,949
	<u>6,465</u>	<u>11,215</u>	<u>17,680</u>	<u>21,543</u>

4 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other income	630	630	-

5 Expenditure on charitable activities

	Unrestricted funds General £	Endowment funds Permanent £	Total 2025 £	Total 2024 £
Warden's remuneration (inc council tax)	10,218	-	10,218	10,129
Gas, electric and water	37,267	-	37,267	21,957
Repairs, renewals and maintenance	121,041	-	121,041	241,819
Care Call Alarm Service	2,160	-	2,160	3,156
Insurance	3,014	-	3,014	2,809
Postage, stationery and telephone	860	-	860	713
Website and internet	108	-	108	378
Sundry	719	-	719	750
Travel expenses	136	-	136	439
Depreciation	3,184	10,246	13,430	13,834
Independent Examination	1,764	-	1,764	1,680
Other governance costs	1,145	-	1,145	846
	<u>181,616</u>	<u>10,246</u>	<u>191,862</u>	<u>298,510</u>

£181,616 (2024 - £288,149) of the above expenditure was attributable to unrestricted funds and £10,246 (2024 - £10,361) to permanent endowment funds.

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	1,764	1,764	1,680
Other governance costs	1,145	1,145	846
	<u>2,909</u>	<u>2,909</u>	<u>2,526</u>

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	13,430	15,726
Independent Examination	<u>1,764</u>	<u>1,680</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Miss A Burns

£Nil (2024: £65) of expenses were reimbursed to Miss A Burns during the year.

Mr D M Stone

£198 (2024: £159) of expenses were reimbursed to Mr D M Stone during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>8,393</u>	<u>8,270</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Warden	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,764</u>	<u>1,680</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 6 April 2024	695,875	26,201	722,076
At 5 April 2025	695,875	26,201	722,076
Depreciation			
At 6 April 2024	75,396	16,005	91,401
Charge for the year	10,246	3,184	13,430
At 5 April 2025	85,642	19,189	104,831
Net book value			
At 5 April 2025	610,233	7,012	617,245
At 5 April 2024	620,479	10,196	630,675

13 Fixed asset investments

	2025 £	2024 £
Other investments	331,628	448,438

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 6 April 2024	448,438	448,438
Revaluation	12,690	12,690
Disposals	(129,500)	(129,500)
At 5 April 2025	331,628	331,628
Net book value		
At 5 April 2025	331,628	331,628
At 5 April 2024	448,438	448,438

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

14 Debtors

	2025 £	2024 £
Prepayments	<u>1,188</u>	<u>1,176</u>

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	69	69
Cash at bank	<u>18,558</u>	<u>27,130</u>
	<u>18,627</u>	<u>27,199</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	3,733	93,010
Deferred income	<u>6,508</u>	<u>6,208</u>
	<u>10,241</u>	<u>99,218</u>

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

17 Funds

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 5 April 2025 £
Unrestricted funds						
General						
General Funds	74,910	122,885	(181,616)	-	-	16,179
Designated						
Rebuilding Reserve Fund	208,867	-	-	6,465	8,245	223,577
Extraordinary Repair Fund	55,282	3,233	-	(3,233)	2,223	57,505
Cyclical Maintenance Fund	48,731	3,232	-	(3,232)	2,222	50,953
	<u>312,880</u>	<u>6,465</u>	<u>-</u>	<u>-</u>	<u>12,690</u>	<u>332,035</u>
Total unrestricted funds	387,790	129,350	(181,616)	-	12,690	348,214
Endowment funds						
Permanent						
Permanent Endowment Fund	<u>620,479</u>	<u>-</u>	<u>(10,246)</u>	<u>-</u>	<u>-</u>	<u>610,233</u>
Total funds	<u>1,008,269</u>	<u>129,350</u>	<u>(191,862)</u>	<u>-</u>	<u>12,690</u>	<u>958,447</u>
	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 5 April 2024 £
Unrestricted funds						
General						
General Funds	76,664	116,395	(288,149)	170,000	-	74,910
Designated						
Rebuilding Reserve Fund	548,342	-	-	(345,196)	5,721	208,867
Extraordinary Repair Fund	59,424	3,072	-	(6,054)	(1,160)	55,282
Cyclical Maintenance Fund	52,873	3,072	-	(6,054)	(1,160)	48,731
	<u>660,639</u>	<u>6,144</u>	<u>-</u>	<u>(357,304)</u>	<u>3,401</u>	<u>312,880</u>
Total unrestricted funds	737,303	122,539	(288,149)	(187,304)	3,401	387,790
Endowment funds						
Permanent						
Permanent Endowment Fund	<u>443,536</u>	<u>-</u>	<u>(10,361)</u>	<u>187,304</u>	<u>-</u>	<u>620,479</u>
Total funds	<u>1,180,839</u>	<u>122,539</u>	<u>(298,510)</u>	<u>-</u>	<u>3,401</u>	<u>1,008,269</u>

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

The specific purposes for which the funds are to be applied are as follows:

Rebuilding Reserve Fund - This is a designated reserve fund to cover any costs in relation to rebuilding of the bungalows. Transfers are made to it from general funds.

Extraordinary Repair Fund - This is a designated reserve fund for future major expenditure. Transfers are made to it from general funds and it can be drawn upon to meet major items of repair.

Cyclical Maintenance Fund -This is a designated reserve fund for maintenance occurring at regular intervals, e.g. internal and external redecoration. Transfers are made to it from general funds.

18 Analysis of net assets between funds

	Unrestricted funds		Endowment funds	Total funds at 5
	General	Designated	Permanent	April
	£	£	£	2025
Tangible fixed assets	7,012	-	610,233	617,245
Fixed asset investments	-	331,628	-	331,628
Current assets	19,408	407	-	19,815
Current liabilities	(10,240)	-	-	(10,240)
Total net assets	16,180	332,035	610,233	958,448

	Unrestricted funds		Endowment funds	Total funds at 5
	General	Designated	Permanent	April
	£	£	£	2024
Tangible fixed assets	10,196	-	620,479	630,675
Fixed asset investments	-	448,438	-	448,438
Current assets	73,856	(45,482)	-	28,374
Current liabilities	(9,142)	(90,076)	-	(99,218)
Total net assets	74,910	312,880	620,479	1,008,269

19 Related party transactions

There were no related party transactions in the year.