

Charity registration number: 235139

Arthur Norfolk Battersby Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2022

The Moffatts Partnership LLP
Chartered Accountants
Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

Arthur Norfolk Battersby Trust

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Arthur Norfolk Battersby Trust

Reference and Administrative Details

Chair	Mr N Young
Trustees	Mr N Young Mrs N Owen Mrs J Garside Mr D M Stone Mrs H O'Sullivan Ms T Montgomery Miss A Burns
Secretary	Mrs J Garside
Other Officers	Mr N Young, Treasurer
Charity Registration Number	235139
Principal Office	Battersby Court Old Hall Drive Stockport SK2 5UA
Independent Examiner	The Moffatts Partnership LLP Chartered Accountants Progress House 396 Wilmslow Road Withington Manchester M20 3BN
Bankers	Metro Bank 45 Market Street Manchester M1 1WR

Arthur Norfolk Battersby Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2022.

Structure, governance and management

Nature of governing document

The governing documents are a Declaration of Trust dated 21 July 1966 and the Charly Commission Scheme sealed 26 July 1971.

Recruitment and appointment of trustees

The Board of Trustees shall consist of a minimum of four nominative and up to four additional co-operative trustees who shall be appointed for a term of four years and five years respectively.

The officers of the charity are appointed on an annual basis.

The board of trustees meets three times each year where matters discussed include issues arising in respect of the bungalows, correspondence received, warden's reports concerning residents, financial matters including setting rates of contributions from the residents. Day to day duties are allocated amongst the trustees on an agreed basis.

Objectives and activities

Objects and aims

Under the terms of his will Arthur Norfolk Battersby (who died 30.1.1962) created a Trust for the purpose of providing in perpetuity a home or rest house for aged or infirm persons of good character and deserving of assistance who reside within the Borough of Stockport or within a reasonable distance. Priority is given to persons or the widows of persons who during their active lives were engaged in business or a profession.

Objectives, strategies and activities

The dwellings principally consist of 18 bungalows, together with a house occupied by a warden and other ancillary facilities. The charity is managed by a board of trustees who fix the subsidised contributions payable by residents at a level to ensure accommodation is provided in perpetuity.

Public benefit

The Trust furthers public benefit by providing in perpetuity a home or rest house for aged or infirm persons of good character and deserving of assistance who reside within the Borough of Stockport or within a reasonable distance.

Applicants are carefully considered by the Trustees in accordance with the conditions (page 1) set out in the Will.

The charity is a member of the Almshouses Association which offers guidance and advice to members and represents their interests.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The trustees ensure that the dwellings are maintained to a high standard and a satisfactory level of occupancy has again been achieved. The expenditure on repairs and running costs is shown in note 4 to the accounts.

During the year the investments were subject to further capital enhancement due to continuing improving markets and recovery after the impact of Covid-19.

Arthur Norfolk Battersby Trust

Trustees' Report

Financial review

The attached financial statements show the current state of the finances, which the Board consider to be sound and in their opinion, the assets of the Charity are adequate to fulfil its obligations.

Further expenditure has occurred during the year on one off maintenance costs. Net incoming resources for the year amounted to £36,440 (2021 - £37,168). Together with gains arising on investments of £47,010 the total net movement was a surplus of £83,450 (2021 - surplus £168,584) for the year.

Policy on reserves

The trustees have reviewed the reserves of the charity. The review concluded that to allow the charity to be managed efficiently and to provide a buffer for a significant decline in occupancy of the bungalows, a general reserve equivalent to approximately £75,000 should be maintained. This equates to approximately twelve months of unrestricted fund recurring expenditure. Other reserves (designated funds) are maintained to cover cyclical or extraordinary repairs and for the eventual rebuilding cost of the bungalows.

Funds in deficit

There are no funds in deficit.

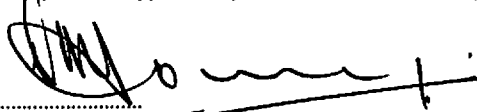
Investment policy and objectives

The investments held have been acquired in accordance with powers given by the Will. The trustees have considered the most appropriate policy for investing funds and have found that a mixture of specialised unit trusts, designed for the charity sector, building society bonds and bank deposits meet their requirements both for income and capital growth. The return on investments for the year is considered satisfactory.

Going concern

The trustees are satisfied that the charity remains a going concern.

The annual report was approved by the trustees of the charity on 3 November 2022 and signed on its behalf by:



.....
Mr N Young
Chairman and trustee

Arthur Norfolk Battersby Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

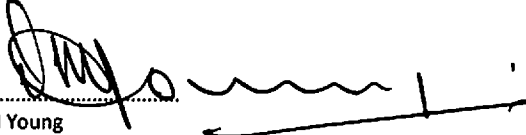
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3 November 2022 and signed on its behalf by:


.....
Mr N Young
Chairman and Trustee

Arthur Norfolk Battersby Trust

Independent Examiner's Report to the trustees of Arthur Norfolk Battersby Trust

I report to the trustees on my examination of the accounts of Arthur Norfolk Battersby Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of Arthur Norfolk Battersby Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

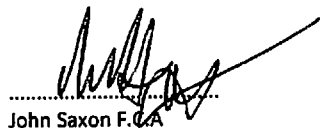
I report in respect of my examination of the Arthur Norfolk Battersby Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Arthur Norfolk Battersby Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Saxon F.C.A.
The Moffatts Partnership LLP
Chartered Accountants

Progress House
396 Wilmslow Road
Withington
Manchester
M20 3BN

3 November 2022

Arthur Norfolk Battersby Trust

Statement of Financial Activities for the Year Ended 5 April 2022

	Note	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Charitable activities	2	82,015	-	82,015	80,228
Investment income	3	<u>26,939</u>	<u>-</u>	<u>26,939</u>	<u>25,793</u>
Total income		<u>108,954</u>	<u>-</u>	<u>108,954</u>	<u>106,021</u>
Expenditure on:					
Charitable activities	4	<u>(69,810)</u>	<u>(2,704)</u>	<u>(72,514)</u>	<u>(68,853)</u>
Total expenditure		<u>(69,810)</u>	<u>(2,704)</u>	<u>(72,514)</u>	<u>(68,853)</u>
Gains/losses on investment assets		<u>47,010</u>	<u>-</u>	<u>47,010</u>	<u>131,416</u>
Net Income/(expenditure)		86,154	(2,704)	83,450	168,584
Gross transfers between funds		<u>(5,232)</u>	<u>5,232</u>	<u>-</u>	<u>-</u>
Net movement in funds		80,922	2,528	83,450	168,584
Reconciliation of funds					
Total funds brought forward		<u>950,897</u>	<u>120,359</u>	<u>1,071,256</u>	<u>902,672</u>
Total funds carried forward	16	<u><u>1,031,819</u></u>	<u><u>122,887</u></u>	<u><u>1,154,706</u></u>	<u><u>1,071,256</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

Arthur Norfolk Battersby Trust

(Registration number: 235139)

Balance Sheet as at 5 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	138,475	126,625
Investments	12	<u>769,878</u>	<u>622,868</u>
		<u>908,353</u>	<u>749,493</u>
Current assets			
Debtors	13	24,897	11,762
Cash at bank and in hand	14	<u>229,671</u>	<u>319,148</u>
		254,568	330,910
Creditors: Amounts falling due within one year	15	<u>(8,215)</u>	<u>(9,147)</u>
Net current assets		<u>246,353</u>	<u>321,763</u>
Net assets		<u>1,154,706</u>	<u>1,071,256</u>
Funds of the charity:			
Endowment funds		122,887	120,359
Unrestricted income funds			
Unrestricted funds		<u>1,031,819</u>	<u>950,897</u>
Total funds	16	<u>1,154,706</u>	<u>1,071,256</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 3 November 2022 and signed on their behalf by:

.....
Mr N Young
Chairman and trustee



Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Arthur Norfolk Battersby Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

The amount included in the accounts in respect of residents contributions represent the amounts receivable from residents for the year.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes expenditure associated with the running costs and maintenance of the bungalows.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements including independent examination.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Appliances	15% straight line method
Freehold Buildings	1.5% straight line method

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The permanent endowment fund represents those assets which must be permanently held by the charity.

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Residents Contributions	82,015	82,015	80,228

3 Investment Income

	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	-	187	187	247
Other income from fixed asset investments	4,060	22,692	26,752	25,546
	4,060	22,879	26,939	25,793

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

4 Expenditure on charitable activities

	Unrestricted funds		Endowment funds	Total	Total
	Designated	General	Permanent	2022	2021
	£	£	£	£	£
Warden's remuneration (inc council tax)	-	8,182	-	8,182	7,698
Gas, electric and water	-	14,654	-	14,654	15,980
Repairs, renewals and maintenance	18,885	14,521	-	33,406	26,848
Care Call Alarm Service	-	2,488	-	2,488	2,370
Insurance	-	2,096	-	2,096	2,035
Postage, stationery and telephone	-	675	-	675	1,062
Website and Internet	-	96	-	96	96
Council tax - vacant dwellings	-	154	-	154	113
Sundry	-	1,807	-	1,807	1,398
Travel expenses	-	277	-	277	-
Depreciation	-	3,531	2,704	6,235	4,173
Independent Examination	-	1,608	-	1,608	1,560
Legal Fees	-	-	-	-	4,836
Other governance costs	-	836	-	836	684
	<u>18,885</u>	<u>50,925</u>	<u>2,704</u>	<u>72,514</u>	<u>68,853</u>

£69,810 (2021 - £66,227) of the above expenditure was attributable to unrestricted funds and £2,704 (2021 - £2,626) to permanent endowment funds.

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Independent examiner fees			
Examination of the financial statements	1,608	1,608	1,560
Legal fees	-	-	4,836
Other governance costs	836	836	684
	<u>2,444</u>	<u>2,444</u>	<u>7,080</u>

6 Net Incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	6,235	4,173
Independent Examination	<u>1,608</u>	<u>1,560</u>

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr N Young

£201 (2021: £620) of expenses were reimbursed to Mr N Young during the year.

Mrs J Garside

£18 (2021: £600) of expenses were reimbursed to Mrs J Garside during the year.

Mrs H O'Sullivan

£33 (2021: £Nil) of expenses were reimbursed to Mrs H O'Sullivan during the year.

Mr D M Stone

£24 (2021: £Nil) of expenses were reimbursed to Mr D M Stone during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>6,580</u>	<u>6,150</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Warden	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,608</u>	<u>1,560</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 6 April 2021	175,064	12,283	187,347
Additions	<u>5,232</u>	<u>12,853</u>	<u>18,085</u>
At 5 April 2022	<u>180,296</u>	<u>25,136</u>	<u>205,432</u>
Depreciation			
At 6 April 2021	54,705	6,017	60,722
Charge for the year	<u>2,704</u>	<u>3,531</u>	<u>6,235</u>
At 5 April 2022	<u>57,409</u>	<u>9,548</u>	<u>66,957</u>
Net book value			
At 5 April 2022	<u>122,887</u>	<u>15,588</u>	<u>138,475</u>
At 5 April 2021	<u>120,359</u>	<u>6,266</u>	<u>126,625</u>

12 Fixed asset investments

	2022 £	2021 £
Other investments	<u>769,878</u>	<u>622,868</u>

Other investments

	Listed Investments £	Total £
Cost or Valuation		
At 6 April 2021	622,868	622,868
Revaluation	47,010	47,010
Additions	<u>100,000</u>	<u>100,000</u>
At 5 April 2022	<u>769,878</u>	<u>769,878</u>
Net book value		
At 5 April 2022	<u>769,878</u>	<u>769,878</u>
At 5 April 2021	<u>622,868</u>	<u>622,868</u>

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

13 Debtors

	2022	2021
	£	£
Prepayments	<u>24,897</u>	<u>11,762</u>

14 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	21	56
Cash at bank	<u>229,650</u>	<u>319,092</u>
	<u>229,671</u>	<u>319,148</u>

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	2,815	4,400
Deferred income	<u>5,400</u>	<u>4,747</u>
	<u>8,215</u>	<u>9,147</u>

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

16 Funds

	Balance at 6 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 5 April 2022 £
Unrestricted funds						
<i>General</i>						
General Funds	74,108	104,894	(50,925)	(54,047)	-	74,030
<i>Designated</i>						
Rebuilding Reserve Fund	820,000	-	-	(16,010)	41,010	845,000
Extraordinary Repair Fund	29,640	2,030	-	25,000	3,000	59,670
Cyclical Maintenance Fund	27,149	2,030	(18,885)	39,825	3,000	53,119
	<u>876,789</u>	<u>4,060</u>	<u>(18,885)</u>	<u>48,815</u>	<u>47,010</u>	<u>957,789</u>
Total unrestricted funds	950,897	108,954	(69,810)	(5,232)	47,010	1,031,819
Endowment funds						
<i>Permanent</i>						
Permanent Endowment Fund	<u>120,359</u>	<u>-</u>	<u>(2,704)</u>	<u>5,232</u>	<u>-</u>	<u>122,887</u>
Total funds	<u>1,071,256</u>	<u>108,954</u>	<u>(72,514)</u>	<u>-</u>	<u>47,010</u>	<u>1,154,706</u>
	Balance at 6 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 5 April 2021 £
Unrestricted funds						
<i>General</i>						
General Funds	65,405	103,531	(49,109)	(45,719)	-	74,108
<i>Designated</i>						
Rebuilding Reserve Fund	670,000	-	-	31,092	118,908	820,000
Extraordinary Repair Fund	22,141	1,245	-	-	6,254	29,640
Cyclical Maintenance Fund	22,141	1,245	(17,118)	14,627	6,254	27,149
	<u>714,282</u>	<u>2,490</u>	<u>(17,118)</u>	<u>45,719</u>	<u>131,416</u>	<u>876,789</u>
Total unrestricted funds	779,687	106,021	(66,227)	-	131,416	950,897
Endowment funds						
<i>Permanent</i>						
Permanent Endowment Fund	<u>122,985</u>	<u>-</u>	<u>(2,626)</u>	<u>-</u>	<u>-</u>	<u>120,359</u>
Total funds	<u>902,672</u>	<u>106,021</u>	<u>(68,853)</u>	<u>-</u>	<u>131,416</u>	<u>1,071,256</u>

Arthur Norfolk Battersby Trust

Notes to the Financial Statements for the Year Ended 5 April 2022

The specific purposes for which the funds are to be applied are as follows:

Rebuilding Reserve Fund - This is a designated reserve fund to cover any costs in relation to rebuilding of the bungalows. Transfers are made to it from general funds.

Extraordinary Repair Fund - This is a designated reserve fund for future major expenditure. Transfers are made to it from general funds and it can be drawn upon to meet major items of repair.

Cyclical Maintenance Fund - This is a designated reserve fund for maintenance occurring at regular intervals, e.g. internal and external redecoration. Transfers are made to it from general funds.

17 Analysis of net assets between funds

	Unrestricted funds		Endowment funds	Total funds at 5 April
	General	Designated	Permanent	2022
	£	£	£	£
Tangible fixed assets	15,588	-	122,887	138,475
Fixed asset investments	-	769,878	-	769,878
Current assets	66,657	187,911	-	254,568
Current liabilities	(8,215)	-	-	(8,215)
Total net assets	74,030	957,789	122,887	1,154,706

	Unrestricted funds		Endowment funds	Total funds at 5 April
	General	Designated	Permanent	2021
	£	£	£	£
Tangible fixed assets	6,266	-	120,359	126,625
Fixed asset investments	-	622,868	-	622,868
Current assets	76,989	253,921	-	330,910
Current liabilities	(9,147)	-	-	(9,147)
Total net assets	74,108	876,789	120,359	1,071,256

18 Related party transactions

There were no related party transactions in the year.