

# Market Hall Trust End of Year Report

## 2020 -2021



### Report on the Activities of the Market Hall

On the 26<sup>th</sup> of March 2020 the coronavirus restrictions came into place and the hall was closed. During the period of closure, the Market Hall Trustees used this opportunity to improve the facilities and redecorate the main hall and foyer. The electrics were upgraded, the boiler replaced, the floor restored, stage lighting and a new projector were installed. This would not have been possible without the work of the trustees and excellent local tradesman. The Trust would like to say a particular thank you to Rosie Hoare, Ian Scott, Claire Lyth and Carol Cecil who gave their considerable expertise for free as well as Karen Foster and Tim Lock who project managed the works.

Jen Morcom, the Assistant Clerk worked hard to ensure the venue could reopen safely by creating coronavirus cleaning stations and guidance for users. The website was revamped to promote the venue and enable users to make a booking online

The Market Hall was reopened in March as a hub for the coronavirus testing in Saxmundham. This was a welcome boost to funds at a time when other indoor activities were severely restricted. A locally accessible testing centre was helpful to businesses in the Town before lateral flow testing was widely available.



**The Newly Refurbished Hall**



## Market Hall

### Income and Expenditure Account for Year Ended 31st March 2021

31st March 2020		31st March 2021
	<b>Operating Income</b>	
0	Income	46,472
<u>0</u>	Total Income	<u>46,472</u>
	<b>Running Costs</b>	
0	Salaries & Staff Expenses	3,003
0	Admin Costs	8,113
0	Building Maintenance	31,907
0	Marketing, Events & Publicity	626
<u>0</u>	Total Expenditure	<u>43,649</u>
	<b>General Fund Analysis</b>	
0	Opening Balance	6,408
0	Plus : Income for Year	46,472
<u>0</u>		<u>52,881</u>
0	Less : Expenditure for Year	43,649
<u>0</u>		<u>9,232</u>
0	Transfers TO / FROM Reserves	0
<u>0</u>	Closing Balance	<u>9,232</u>

**The income for 2020-21 included Covid-19 related grants of £12500 from East Suffolk District Council. Grant funding from Saxmundham Town Council of £20,500 and a CIL grant of £7000.**

3 June 2021

Dear Trustee,

**Independent examination – The Market Hall, Charity No 235072**

2020-21 Income £46,472; expenditure = £43,649 Reserves £9,232

Bank balance as at 31<sup>st</sup> March 2020 was £3,739.86

The Market Hall is a charity set up with the objective:

“A market hall to be used for such useful or benevolent purposes in connection with the town or district of Saxmundham as the Trustees sanction including the user thereof as a court house for magistrates meetings and the county council.”

The Charity's governing documents are:

- Indenture dated 16 January 1893
- Charity Commission Scheme dated 12 October 1920

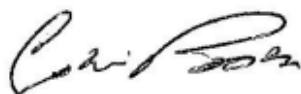
The Charity has a sole Trustee, Saxmundham Town Council. Councillors sit in charity meetings as the corporate body. Two sub groups, the Market Hall Development Group and the Market Hall management Committee work to oversee the operation of the market Hall and refurbishment works.

In 2019/21 income was above the Charity Commission filing threshold for annual accounts and therefore accounts will again need to be submitted. The 2019/20 Annual Return was submitted 3<sup>rd</sup> March 2021, which was 31 days past the deadline for filing. Note the latest filing date for the accounts for 2020/21 is 31<sup>st</sup> January 2022.

The Charity had one employee during the year, a Caretaker. All the HMRC requirements have been met with regards to Tax/Ni and pension. The employment terminated at 30/11/2020.

The Town Council provide administration without charge and Annual accounts are presented to the Town Council as sole Trustee.

The year-end accounts were examined and all found to be in order. Except for the late filing, there were no other matters which give me cause to believe that in, any material respect, the Trustees have not met the requirements of the Charity Act 2011.



**Colin Poole**

On Behalf of Suffolk Association of Local Councils

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**Market Hall****Income and Expenditure Account for Year Ended 31st March 2021**

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31st March 2020

31st March 2021

**Operating Income**

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<u>0</u>	Total Income	<u>46,472</u>

**Running Costs**

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**General Fund Analysis**

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The Trustee  
The Market Hall  
c/o Saxmundham Town Council  
Station Approach  
Saxmundham  
Suffolk  
IP17 1AF

11a Hill View Business Park  
Claydon  
Ipswich  
Suffolk  
IP6 0AJ

Our ref:  
Your ref:

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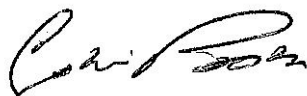
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