

# THE LAW MEMORIAL HOUSES

England & Wales · Charity number 234795

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1964-05-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Trustees Post box  
Law Memorial Houses  
Bishops Tawton Road  
Bishops Tawton  
EX32 0AG

**Phone** 07865098253

**Email** [clerk.lawmemorialhouses@gmail.com](mailto:clerk.lawmemorialhouses@gmail.com)

## Activities

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**Objects:** THE RESIDENTS SHALL BE POOR PERSONS WHO (EXCEPT IN SPECIAL CASES TO BE APPROVED BY THE COMMISSIONERS) ARE INHABITANTS OF THE COUNTY OF DEVON WITH A PREFERENCE FOR SUCH PERSONS WHO ARE INHABITANTS OF THE PARISH OF BISHOP'S TAWTON

**Activities:** Provision of almshouse accommodation. Small sub-trust offering modest grants for educational purposes and activities, broadly construed.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing, Other Charitable Purposes
- **Who:** Elderly/old People, The General Public/mankind

## Geography

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- **Area of benefit:** BISHOP'S TAWTON AND ELSEWHERE
- Devon

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,790	£86,338	-	-
2024-03-31	£30,400	£15,944	-	-
2023-03-31	£47,982	£14,797	-	-
2022-03-31	£42,748	£18,559	-	-
2021-03-31	£42,418	£32,794	-	-

## Trustees

Name	Role	Appointed
Beverley Allingham		2023-10-16
Jeremy Mann		2024-08-21
Mark Berry		2022-04-07
Matthew Collins		2024-02-12

**THE LAW MEMORIAL HOUSES**

England & Wales - Charity number 234795

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# Accounts

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**THE LAW MEMORIAL HOUSES**  
**Charity registration number: 234795**

**REPORT AND UNAUDITED ACCOUNTS**

**YEAR ENDED 31 MARCH 2025**

**THE LAW MEMORIAL HOUSES**  
**TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025**

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# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025

### REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Number:	234795
Registered Address:	Trustees Post box Law Memorial Houses Bishops Tawton Barnstaple Devon EX32 0AG
Trustees:	Mark Berry (Chair) Beverley Allingham (Treasurer) Sue Hilsdon (Secretary) Matthew Collins Philip Belcher (Joined May 2024) Jeremy Mann (Joined August 2024)
Bankers:	Nat West 41 High Street Barnstaple Devon EX31 1DA
Solicitors:	Toller Beattie Devonshire House Riverside Road Pottington Business Park Barnstaple Devon EX31 1QN
Independent Examiners:	Bowdon Accounting Services Ltd. Bartle House Oxford Court Manchester M2 3WQ

# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025

The Trustees have pleasure in presenting the reports on the accounts of the charity for the year ended 31st of March 2025.

### **Objectives and activities**

The Charity's object is to provide almshouse accommodation for persons of limited means who are inhabitants of the county of Devon, with a preference for such persons who are inhabitants of the parish of Bishops Tawton.

The charity currently achieves its object by administering the Law Memorial Houses in Bishops Tawton.

In carrying out the Charity's object, the Trustees have regard to the guidance issued by the Charity Commission on public benefit. The Charity is a member of the Almshouse Association (AA), and the Trustees consult the guidance of that association as and when appropriate.

The Law Memorial Houses building is a very attractive listed Victorian building set in mature gardens and overlooking the valley of the River Taw, consisting of four single flats and 4 double maisonettes, providing accommodation for 12 people. The accommodation has been fully occupied throughout the year.

The Charity has a full board of trustees.

North Devon Homes (NDH) continue to act as our Managing Agent, managing the day-to-day affairs, and their representative, Lindsey Eastman, continues to provide relevant advice and information at our meetings.

The Charity continues to carefully manage the maintenance of the property, and the extensive and beautiful gardens continued to be maintained by a local contractor and the residents.

This year, the meeting room has been refurbished and it's potential future uses are under discussion.

The Weekly Maintenance Charge is reviewed yearly and is still based on current rates of local housing allowance.

### **Law Scholarship Trust**

This Trust is a small charitable trust endowed by the same benefactor as the Law Memorial Houses and is administered by the same trustees. Funds were granted to Bishops Tawton school for resources.

The trustees are still considering the future of the funds due to reduced demand.

# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025

### Reserves Policy

The Trustees have overall responsibility for securing the efficient and effective administration of the charity in its resources. Accordingly, the Trustees regard proper control of the charity's finances as being of utmost importance.

The Trustees are mindful of the need to ensure that the assets of the Trust are kept in good and proper order, improved when occasion arises and safeguarded against unexpected occurrences and liabilities. The Trustees are therefore required to make provision for future unexpected or exceptional expenses which cannot readily be covered by the income of a single year. Provision also has to be made to ensure the smooth administration of current expenditure.

With the foregoing in mind, the Trustees seek to maintain adequate reserves as surplus funds to ensure that they are able to meet the demands of an uncertain future.

The following are some of the matters the Trustees have taken into account in determining the current level of reserves. This is by way of illustration only and is not intended to be a full and exclusive list.

- Funding of large repairs or other works of a cyclical nature (e.g. roof)
- Funding of extraordinary or emergency repairs or other works
- Temporary rehousing of residents during such works
- Creating a contingency fund to meet possible unexpected increases in budgeted items
- Covering the possible loss of income from prolonged vacancies
- Covering unexpected liabilities or obligations e.g. legal costs
- Covering temporary inadequacy of funds in the current account.

For the current year the Trustees decided to maintain Reserves at not less than £60,000.

If the Reserves are reduced by expenditure from them for any purpose, the Trustees will, as soon as practicable thereafter, review the Reserves Policy and determine what steps if any need to be taken concerning the level of Reserves.

This policy is to be reviewed from time to time during the year and in particular at the annual general meeting.

### Future Plans

There is one major area of focus for the coming year:

1. To complete the change in legal status for the Trust to become an Incorporated Charitable Organisation (ICO).

# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025

### **Structure, Governance and Management**

The Law Memorial Houses is a registered charity created in the 19<sup>th</sup> Century and now governed by the Scheme dated 6<sup>th</sup> October 1961. It is currently an unincorporated association.

The Charity is run by a Board of Trustees.

New Trustees are appointed by resolution of the Trustees at a special meeting.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:

MARK BERRY (Chair)

Date:

# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

I report on the accounts of the charity for the year ended 31st of March 2025 which are set out on pages 8 to 10.

#### Responsibility and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

#### Independent examiner statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 17/11/2025

Name: Adeel Sahi

Relevant professional qualification(s) or body: ACCA

Address: Bowdon Accounting Services Ltd  
Bartle House, Oxford Court,  
Manchester M2 3WQ

# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025

<b>RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2025</b>		
<b>RECEIPTS</b>	<b>2025</b>	<b>2024</b>
Weekly Maintenance Charge (WMC)	52754.40	41414.00
Bank Interest	35.64	
<b>Total Receipts</b>	<b>52790.04</b>	<b>41414.00</b>
<b>LESS COST OF SALES</b>	<b>2025</b>	<b>2024</b>
Grants	5291.99	
NDH Management Fee	5128.96	<b>2274.00</b>
<b>TOTAL COST OF SALES</b>	<b>10420.95</b>	
<b>GROSS PROFIT</b>	<b>42369.09</b>	
<b>EXPENSES</b>	<b>2025</b>	<b>2024</b>
Gardening & Green Bins Subscriptions	1445.00	
Maintenance	1926.00	4102.00
Miscellaneous Expenses	109.00	428.00
Utilities	410.85	-178.00
Stationery	15.10	
Legal Fees	3890.40	
Audit and Accountancy Fees	618.00	576.00
Professional Fees	39.00	
Clerk Fees	4722.97	
1LMH Repairs & Renewals	155.47	
2LMH Repairs & Renewals	1491.40	
3LMH Repairs & Renewals	201.40	
Repairs & Renewals Major Works	66240.90	
Furniture & Equipment	199.10	138.00
4LMH Repairs & Renewals	1718.49	
5LMH Repairs & Renewals	48.91	
6LMH Repairs & Renewals	288.82	
7LMH Repairs & Renewals	676.31	
8LMH Repairs & Renewals	62.15	
Subscriptions	388.00	546.00
Training Costs	32.20	
Insurance	1658.48	2001.00
<b>TOTAL EXPENSES</b>	<b>86337.95</b>	<b>9887.00</b>
<b>PROFIT</b>	<b>(43968.86)</b>	<b>31527.00</b>

# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025

### STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2025

<b>CASH BALANCES</b>	2025	2024
Bank current account	24505.09	109097.00
Bank reserve account	50135.62	100.00
<b>TOTAL</b>	<b>74640.71</b>	<b>109197.00</b>

### INVESTMENT ASSETS

Holdings in M&G Charity Multi Asset Fund

These were valued at £101,831.15 at 31st March 2025 (£95,221 on 31<sup>st</sup> March 2024).

The charity also holds units in the CCLA Charities Official Investment Funds on behalf of the Thomas Shepherd Law Scholarship Trust.

These were valued at £22,721.21 on 31st March 2025 (£27,770.36 on 31<sup>st</sup> March 2024).

### ASSETS RETAINED FOR CHARITY'S USE

Freehold property called the Law Memorial Houses, situated in Bishops Tawton and are a permanent endowment.

Furniture and two marble busts.

### LIABILITIES

NIL

Approved and signed by the Board of Trustees:

Date:

Signed on its behalf by:

**THE LAW MEMORIAL HOUSES**  
**TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025**

MARK BERRY (CHAIR)

# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2025

### THOMAS SHEPHERD SCHOLARSHIP TRUST

#### RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2025

<b>RECEIPTS</b>	<b>2025</b>	<b>2024</b>
Investment Income	728	740
<b>PAYMENTS</b>		
Charitable donations	5292	95
<b>NET RECEIPTS (PAYMENTS)</b>	<b>-4564</b>	<b>645</b>

**THE LAW MEMORIAL HOUSES**

England & Wales - Charity number 234795

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# Accounts

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**THE LAW MEMORIAL HOUSES**  
**Charity registration number: 234795**

**REPORT AND UNAUDITED ACCOUNTS**

**YEAR ENDED 31 MARCH 2024**

# **THE LAW MEMORIAL HOUSES**

## **TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2024**

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**THE LAW MEMORIAL HOUSES**  
**FOR YEAR ENDING 31<sup>ST</sup> MARCH 2024**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Registered Charity Number:** 234795

**Registered Address:** Trustees Post box  
Law Memorial Houses  
Bishops Tawton  
Barnstaple  
Devon  
EX32 0AG

**Trustees:** Mark Berry (Chair)  
Lisa Harman (resigned June 2023)  
Richard Vain (resigned October 2023)  
Beverley Allingham (Treasurer) (joined October 2023)  
Sue Hilsdon (Secretary)  
Charlotte Hambly  
Liberty Saunders  
Matthew Collins (joined February 2024)

**Bankers:** NatWest  
41 High Street  
Barnstaple  
Devon  
EX31 1DA

**Solicitors:** Toller Beattie  
Devonshire House  
Riverside Road  
Pottington Business Park  
Barnstaple  
Devon  
EX31 1QN

**Independent Examiners:** LCA Chartered Accountants  
13 Silver Street  
Barnstaple  
Devon  
EX32 8HR

# **THE LAW MEMORIAL HOUSES**

## **TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2024**

The Trustees have pleasure in presenting the reports on the accounts of the charity for the year ended 31st March 2024.

### **Objectives and activities**

The Charity's object is to provide almshouse accommodation for persons of limited means who are inhabitants of the county of Devon, with a preference for such persons who are inhabitants of the parish of Bishops Tawton.

The charity currently achieves its object by administering the Law Memorial Houses in Bishops Tawton.

In carrying out the Charity's object, the Trustees have regard to the guidance issued by the Charity Commission on public benefit. The Charity is a member of the Almshouse Association (AA), and the Trustees consult the guidance of that association as and when appropriate.

The Law Memorial Houses building is a very attractive listed Victorian building set in mature gardens and overlooking the valley of the River Taw, consisting of four single flats and 4 double maisonettes, providing accommodation for 12 people. The accommodation has been fully occupied throughout the year.

Two Trustees resigned, the Chairperson and Treasurer and fortunately two new trustees were appointed to replace these. Mark Berry took over the Chairperson role and Beverley Allingham, the Treasurer role.

North Devon Homes (NDH) continue to act as our Managing Agent, managing the day-to-day affairs, and their representative, Lindsey Eastman, continues to provide relevant advice and information at our meetings.

The Charity continues to carefully manage the maintenance of the property, with refurbishment planned for the roof and chimneys in the Summer of 2024 by local contractors who specialise in listed building conservation work.

The extensive and beautiful gardens continued to be maintained by a local contractor and the residents.

The Weekly Maintenance Charge is reviewed yearly and is still based on current rates of local housing allowance.

### **Law Scholarship Trust**

This Trust is a small charitable trust endowed by the same benefactor as the Law Memorial Houses and is administered by the same trustees. A small sum was donated to the 5<sup>th</sup> North Devon Scouts in year but as there has been reduced demand for the Trust over the past few years, the Trustees are seeking to close and discharge this Trust during the coming year.

# **THE LAW MEMORIAL HOUSES**

## **TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2024**

### **Reserves Policy**

The Trustees have overall responsibility for securing the efficient and effective administration of the charity in its resources. Accordingly, the Trustees regard proper control of the charity's finances as being of utmost importance.

The Trustees are mindful of the need to ensure that the assets of the Trust are kept in good and proper order, improved when occasion arises and safeguarded against unexpected occurrences and liabilities. The Trustees are therefore required to make provision for future unexpected or exceptional expenses which cannot readily be covered by the income of a single year. Provision also has to be made to ensure the smooth administration of current expenditure.

With the foregoing in mind, the Trustees seek to maintain adequate reserves as surplus funds to ensure that they are able to meet the demands of an uncertain future.

The following are some of the matters the Trustees have taken into account in determining the current level of reserves. This is by way of illustration only and is not intended to be a full and exclusive list.

- Funding of large repairs or other works of a cyclical nature (e.g. roof)
- Funding of extraordinary or emergency repairs or other works
- Temporary rehousing of residents during such works
- Creating a contingency fund to meet possible unexpected increases in budgeted items
- Covering the possible loss of income from prolonged vacancies
- Covering unexpected liabilities or obligations e.g. legal costs
- Covering temporary inadequacy of funds in the current account.

For the current year the Trustees decided to maintain Reserves at not less than £60,000.

If the Reserves are reduced by expenditure from them for any purpose, the Trustees will, as soon as practicable thereafter, review the Reserves Policy and determine what steps if any need to be taken concerning the level of Reserves.

This policy is to be reviewed from time to time during the year and in particular at the annual general meeting.

### **Future Plans**

There are three main areas of focus for the coming year:

1. Completion of the roof, chimney and general building repairs.
2. Refurbishment of the meeting room to maintain and preserve its heritage and to modernise it for more regular usage along with consideration of further community use.

# THE LAW MEMORIAL HOUSES

## TRUSTEES ANNUAL REPORT FOR YEAR ENDING 31<sup>ST</sup> MARCH 2024

### Future plans continued...

3. The change in legal status for the Trust to become an Incorporated Charitable Organisation (ICO). We are planning to instruct a Clerk to manage the daily administration on behalf of the Trustees and a solicitor to support the ICO process.

### Structure, Governance and Management

The Law Memorial Houses is a registered charity created in the 19<sup>th</sup> Century and is now governed by the Scheme dated 6<sup>th</sup> October 1961. It is currently an unincorporated association.

The Charity is run by a Board of Trustees.

New Trustees are appointed by resolution of the Trustees at a special meeting.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees:

A handwritten signature in black ink, appearing to read 'M. A. B.', with a stylized flourish at the end.

**MARK BERRY (Chair)**

Date: 16.10.2024

# THE LAW MEMORIAL HOUSES

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

I report on the accounts of the charity for the year ended 31st of March 2024 which are set out on pages 6 to 7.

### Responsibility and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

### Independent examiner statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Mrs Rebecca Williams

Title:

LCA Chartered Accountants

Address:

13 Silver Street, Barnstaple, Devon, EX32 8HR

Date:

16/10/2024.

# THE LAW MEMORIAL HOUSES

## RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2024

<b>RECEIPTS</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Weekly Maintenance Charge (WMC)	30,399	47,982
Interest	<u>1</u>	<u>-</u>
<b>TOTAL RECEIPTS</b>	<b>30,400</b>	<b>47,982</b>
<b>PAYMENTS</b>		
Repairs and Maintenance	8,961	5,983
Furniture and equipment	138	-
Management fees	3,438	4,437
Insurance	2,001	1,720
Subscriptions	546	399
Light and Heat	(144)	65
Accountancy	576	522
Sundries	428	96
Loan repayments	<u>-</u>	<u>1,575</u>
<b>TOTAL PAYMENTS</b>	<b><u>15,944</u></b>	<b><u>14,797</u></b>
<b>NET RECEIPTS (PAYMENTS)</b>	<b>£14,456</b>	<b>£33,185</b>
<b>CASH BALANCE AT 31 MARCH 2023</b>	<b>£94,741</b>	<b>£61,556</b>
<b>CASH BALANCE AT 31 MARCH 2024</b>	<b>£109,197</b>	<b>£94,741</b>

## THE LAW MEMORIAL HOUSES

### STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2024

CASH BALANCES	2024	2023
Bank current account	109,097	94,643
Bank reserve account	<u>100</u>	<u>98</u>
<b>TOTAL</b>	<b><u>£109,197</u></b>	<b><u>£94,741</u></b>

### INVESTMENT ASSETS

Holdings in M&G Charity Multi Asset Fund

These were valued at £95,221 at 31<sup>st</sup> March 2024 (£89,455 at 31<sup>st</sup> March 2023).

The charity also holds units in the COIF Charities Investment Fund on behalf of the Thomas Shepherd Law Scholarship Trust.

### ASSETS RETAINED FOR CHARITY'S USE

Freehold property called the Law Memorial Houses, situated in Bishops Tawton, are a permanent endowment.

Furniture and two marble busts.

### LIABILITIES

NIL

Approved by the Board of Trustees on:

Date: 16.10.2024

Signed on its behalf by:



**MARK BERRY (CHAIR)**

# THE LAW MEMORIAL HOUSES

## THOMAS SHEPHERD SCHOLARSHIP TRUST

### RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2024

<b>RECEIPTS</b>	<b>2024</b>	<b>2023</b>
Investment Income	740	740
<b>PAYMENTS</b>		
Charitable donations	<u>95</u>	<u>1,385</u>
<b>NET RECEIPTS (PAYMENTS)</b>	<b>£645</b>	<b>(£645)</b>
<b>BANK BALANCE AT 31 MARCH 2023</b>	<b><u>£734</u></b>	<b><u>£1,379</u></b>
<b>BANK BALANCE AT 31 MARCH 2024</b>	<b><u>£1,379</u></b>	<b><u>£734</u></b>

**THE LAW MEMORIAL HOUSES**

England & Wales - Charity number 234795

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# Accounts

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**THE LAW MEMORIAL HOUSES**  
**REPORT AND UNAUDITED ACCOUNTS**  
**YEAR ENDED**  
**31 MARCH 2023**

**CHARITY REGISTRATION NUMBER 234795**

## **THE LAW MEMORIAL HOUSES**

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## **THE LAW MEMORIAL HOUSES**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Registered Charity Number: 234795

Registered Address: 3 Cross Farm Court  
Bishops Tawton  
Barnstaple  
EX32 0BX

Trustees: Richard Vain (Treasurer & Chair from June 2023)  
Lisa Harman (Chair to June 2023)  
June Courcha (to June 2022)  
Sue Hilsdon (Secretary)  
Phil Bates (to end of February 2022)  
Liberty Saunders (from June 2022)  
Mark Berry (from June 2022)  
Charlotte Hambly (from June 2022)

Bankers: NatWest  
41 High Street  
Barnstaple  
EX31 1DA

Solicitors: Toller Beattie  
Devonshire House  
Riverside Road  
Pottington Business Park  
Barnstaple  
EX31 1QN

Independent Examiners: LCA Chartered Accountants  
13 Silver Street  
Barnstaple  
EX32 8HR

## **THE LAW MEMORIAL HOUSES**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

The Trustees have pleasure in presenting their report and the accounts of the Charity for the year ended 31<sup>st</sup> March 2023.

#### **Objectives and Activities**

The Charity's object is to provide almshouse accommodation for persons of limited means who are inhabitants of the County of Devon, with a preference for such persons who are inhabitants of the parish of Bishops Tawton.

The Charity currently achieves its object by administering the Law Memorial Houses in Bishops Tawton.

In carrying out the Charity's object, the Trustees have regard to the guidance issued by the Charity Commission on public benefit. The Charity is a member of the Almshouse Association, and the Trustees consult the guidance of that Association as and when appropriate.

The Law Memorial Houses continues to provide accommodation for 12 people in 4 single flats and 4 double maisonettes. The accommodation has been fully occupied throughout the year, apart from a period of about 3 months when one of the maisonettes became vacant – the residents in question sought and found accommodation that was more suited to their age and physical ability.

To fill vacancies, two new trustees, Libby Saunders and Charlotte Hambly, were appointed in early 2022, and Mark Berry was appointed in April 2022.

North Devon Homes continues to act as our Managing Agent, and their representative, Lindsey Eastman, continues to provide able advice and information at our meetings.

The Charity has attended carefully to the maintenance of the property and its grounds. It is a very attractive listed Victorian building set in mature gardens and overlooking the valley of the River Taw. Work to the chimneys and parts of the roof has been advised by surveyors, and several local contractors who specialise in listed building repairs and restoration have been invited to tender.

The gardens have, as ever, been very well kept by our gardener, Matt Adams, and by the residents.

The Weekly Maintenance Charge is still based on current rates of Local Housing Allowance.

We finally discharged the balance of the Charity's liability for the outstanding capital loan in the course of the year.

Regrettably, we had to administer verbal warnings to two residents for incidents of nuisance/anti-social behaviour, and advise a third resident as to their future conduct, following similar behaviour.

Law Scholarship Trust: This trust is a small charitable trust endowed by the same benefactor as the Law Memorial Houses, and administered by the same trustees. A grant was made to the Belong School in Bishops Tawton to enable the pupils to carry out improvements to their garden. (The school provides education for children who have been excluded from ordinary schools or cannot adjust to such schools.)

## **Reserves Policy**

The Trustees have overall responsibility for securing the efficient and effective administration of the charity and its resources. Accordingly, the Trustees regard proper control of the charity's finances as being of utmost importance.

The Trustees are mindful of the need to ensure that the assets of the Trust are kept in good and proper repair and order, improved when occasion arises and safeguarded against unexpected occurrence and liabilities. The Trustees are therefore required to make provision for future unexpected or exceptional expenses which cannot readily be covered by the income of a single year. Provision also has to be made to ensure the smooth administration of current expenditure.

With the foregoing in mind, the Trustees seek to maintain adequate reserves of surplus funds to ensure that they are able to meet the demands of an uncertain future.

The following are some of the matters the Trustees have taken into account in determining the current level of reserves. This is by way of illustration only and not intended to be a full and exclusive list.

- Funding of large repairs or other works of a cyclical nature (eg new roof)
- Funding of extraordinary or emergency repairs or other works.
- Temporary rehousing of residents during such works.
- Creating a contingency fund to meet possible unexpected increases in budgeted items.
- Covering the possible loss of income from prolonged vacancies.
- Covering unexpected liabilities or obligations, e.g. legal costs
- Covering temporary inadequacy of funds in the current account.

For the current year the Trustees decided to maintain Reserves at not less than £55,000.

If the Reserves are reduced by expenditure from them for any purpose, the Trustees will as soon as practicable thereafter review the Reserves Policy and determine what steps, if any, need to be taken concerning the level of Reserves.

This Policy is to be reviewed from time to time during the year, and in particular at the annual general meeting.

## **Future Plans**

We must turn our attention in the coming year to the works of restoration on parts of the roof where some of the stone features have been crumbling due to the action of ice.

We will also have to consider a plan of interior decoration for all our accommodation units.

Otherwise, we shall continue to provide the accommodation to the high standard we have aimed for in the past.

**Structure, Governance & Management**

The Law Memorial Houses is a registered charity created in the 19<sup>th</sup> century, and now governed by the Scheme document dated 6<sup>th</sup> October 1961, as amended on 9<sup>th</sup> February 1993. It is an unincorporated association.

The Charity is run by a Board of Trustees.

New Trustees are appointed by resolution of the Trustees at a special meeting.

**The Trustees declare** that they have approved the Trustees' Report above.

**Signed** on behalf of the Charity's Trustees

Richard Vain (Chairman)

Date.....

**THE LAW MEMORIAL HOUSES**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2023**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2023, which are set out on pages 6 to 7.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Rebecca Williams  
LCA Chartered Accountants.

13 Silver Street  
Barnstaple  
EX32 8HR

Date:

**THE LAW MEMORIAL HOUSES**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
<b>RECEIPTS</b>		
Rents	47,982	42,748
<b>PAYMENTS</b>		
Repairs and maintenance	5,983	4,972
Furniture and equipment	-	926
Management fees	4,437	4,437
Insurance	1,720	1,496
Subscriptions	399	222
Light and heat	65	97
Accountancy	522	504
Sundries	97	130
Loan repayments	<u>1,575</u>	<u>5,775</u>
<b>TOTAL PAYMENTS</b>	<u>14,797</u>	<u>18,559</u>
<b>NET RECEIPTS / (PAYMENTS)</b>	33,185	24,189
<b>CASH BALANCES AT 31 MARCH 2022</b>	<u>61,556</u>	<u>37,367</u>
<b>CASH BALANCES AT 31 MARCH 2023</b>	<u>£ 94,741</u>	<u>£ 61,556</u>

## THE LAW MEMORIAL HOUSES

### STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2023

#### CASH BALANCES

	2023	2022
Bank current account	94,643	61,458
Bank reserve account	98	98
	<u>£ 94,741</u>	<u>£ 61,556</u>

#### INVESTMENT ASSETS

Holdings in M & G Charity Multi Asset Fund

These were valued at £88,464 at 31st March 2022 (£88,464 at 31st March 2022).

The charity also holds units in the COIF Charities Investment Fund on behalf of the Thomas Shepherd Law Scholarship Trust.

#### ASSETS RETAINED FOR CHARITY'S USE

Freehold property called The Law Memorial Houses. These are almshouses situated in Bishops Tawton and are a permanent endowment.

Furniture and two marble busts.

#### LIABILITIES

	2023	2022
Almshouse Association loan	<u>£ -</u>	<u>£ 1,575</u>

Approved by the Board of Trustees on.....and signed on its behalf by

Richard Vain (Chairman)

**THOMAS SHEPHERD LAW SCHOLARSHIP TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
<b>RECEIPTS</b>		
Investment income	740	726
<b>PAYMENTS</b>		
Charitable donations	<u>1,385</u>	<u>-</u>
<b>NET RECEIPTS / (PAYMENTS)</b>	(645)	726
<b>BANK BALANCE AT 31 MARCH 2022</b>	<u>£ 1,378</u>	<u>653</u>
<b>BANK BALANCE AT 31 MARCH 2023</b>	<u>£ 734</u>	<u>£ 1,378</u>

**THE LAW MEMORIAL HOUSES**

England & Wales - Charity number 234795

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# Accounts

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**THE LAW MEMORIAL HOUSES**  
**REPORT AND UNAUDITED ACCOUNTS**  
**YEAR ENDED**  
**31 MARCH 2022**

**CHARITY REGISTRATION NUMBER 234795**

## **THE LAW MEMORIAL HOUSES**

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**THE LAW MEMORIAL HOUSES**

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2022**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

Registered Charity Number: 234795

Registered Address: 3 Cross Farm Court  
Bishops Tawton  
Barnstaple  
EX32 0BX

Trustees: Ingrid Vain (to 20<sup>th</sup> October 2021)  
Richard Vain (Chair to 20<sup>th</sup> October 2021  
and Treasurer)  
June Courcha  
Sue Hilsdon (Secretary)  
Phil Bates (to end of February 2022)  
Lisa Harman (Chair from 20<sup>th</sup> October 2021)

Bankers: NatWest  
41 High Street  
Barnstaple  
EX31 1DA

Solicitors: Toller Beattie  
Devonshire House  
Riverside Road  
Pottington Business Park  
Barnstaple  
EX31 1QN

Independent Examiners: LCA Chartered Accountants  
13 Silver Street  
Barnstaple  
EX32 8HR

## **THE LAW MEMORIAL HOUSES**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

The Trustees have pleasure in presenting their report and the accounts of the Charity for the year ended 31<sup>st</sup> March 2022.

#### **Objectives and Activities**

The Charity's object is to provide almshouse accommodation for persons of limited means who are inhabitants of the County of Devon, with a preference for such persons who are inhabitants of the parish of Bishops Tawton.

The Charity currently achieves its object by administering the Law Memorial Houses in Bishops Tawton.

In carrying out the Charity's object, the Trustees have regard to the guidance issued by the Charity Commission on public benefit. The Charity is a member of the Almshouse Association, and the Trustees consult the guidance of that Association as and when appropriate.

The Law Memorial Houses continues to provide accommodation for 12 people in 4 single flats and 4 double maisonettes. The accommodation has been fully occupied throughout the year.

At our AGM on October 2021 Richard Vain retired from the Chair, and Lisa Harman was elected in his place. Richard Vain remains in office as our Hon Treasurer and Sue Hilsdon was re-elected to continue as Hon Secretary. Ingrid Vain retired as trustee at the AGM, and Phil Bates retired at the end of February 2022. We are already interviewing potential replacements for the retiring trustees.

North Devon Homes continue to act as our Managing Agent, and their representative, Lindsey Eastman, continues to provide able advice and information at our meetings. North Devon Homes continued to maintain close contact with our residents during the remaining period of Covid-19 restrictions, to ensure they could become aware of any difficulty amongst the residents in keeping up payments of the Weekly Maintenance Charge (ie occupation charge).

Covid inevitably still had an impact on many activities, but the Charity has attended carefully to the maintenance of the property and its grounds. It is a very attractive listed Victorian building set in mature gardens and overlooking the valley of the River Taw. Our Quinquennial Survey of the building this year concentrated on a thorough survey of the roof, which revealed the need to overhaul and repair the four large chimneys which top the extensive roofs, to repair where necessary the parapets along the edge of the roof, and to ensure that all flashings on the roof are water-tight. Work on this will commence in our coming business year.

The gardens have, as ever, been very well kept by our gardener, Matt Adams, and by the residents.

The Weekly Maintenance Charge is still based on current rates of Local Housing Allowance.

We continued to make reduction in the Charity's liability for the outstanding capital loan in the course of the year.

## **THE LAW MEMORIAL HOUSES**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022 (contd.)**

#### **Reserves Policy**

The Trustees have overall responsibility for securing the efficient and effective administration of the charity and its resources. Accordingly, the Trustees regard proper control of the charity's finances as being of utmost importance.

The Trustees are mindful of the need to ensure that the assets of the Trust are kept in good and proper repair and order, improved when occasion arises and safeguarded against unexpected occurrence and liabilities. The Trustees are therefore required to make provision for future unexpected or exceptional expenses which cannot readily be covered by the income of a single year. Provision also has to be made to ensure the smooth administration of current expenditure.

With the foregoing in mind, the Trustees seek to maintain adequate reserves of surplus funds to ensure that they are able to meet the demands of an uncertain future.

The following are some of the matters the Trustees have taken into account in determining the current level of reserves. This is by way of illustration only and not intended to be a full and exclusive list.

- Funding of large repairs or other works of a cyclical nature (eg new roof)
- Funding of extraordinary or emergency repairs or other works.
- Temporary rehousing of residents during such works.
- Creating a contingency fund to meet possible unexpected increases in budgeted items.
- Covering the possible loss of income from prolonged vacancies.
- Covering unexpected liabilities or obligations, eg legal costs
- Covering temporary inadequacy of funds in the current account.

For the current year the Trustees decided to maintain Reserves at not less than £55,000.

If the Reserves are reduced by expenditure from them for any purpose, the Trustees will as soon as practicable thereafter review the Reserves Policy and determine what steps, if any, need to be taken concerning the level of Reserves.

This Policy is to be reviewed from time to time during the year, and in particular at the annual general meeting

**THE LAW MEMORIAL HOUSES**

**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022 (contd.)**

**Structure, Governance & Management**

The Law Memorial Houses is a registered charity created in the 19<sup>th</sup> century, and now governed by the Scheme document dated 6<sup>th</sup> October 1961, as amended on 9<sup>th</sup> February 1993. It is an unincorporated association.

The Charity is run by a Board of Trustees.

New Trustees are appointed by resolution of the Trustees at a special meeting.

**The Trustees declare** that they have approved the Trustees' Report above.

**Signed** on behalf of the Charity's Trustees

Lisa Harman (Chairman)

Date.....

## **THE LAW MEMORIAL HOUSES**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2022, which are set out on pages 6 to 7.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LCA Chartered Accountants.

Date

13 Silver Street

Barnstaple

EX32 8HR

**THE LAW MEMORIAL HOUSES**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
<b>RECEIPTS</b>		
Rents	42,748	42,418
<b>PAYMENTS</b>		
Repairs and maintenance	4,972	16,456
Furniture and equipment	926	-
Management fees	4,437	5,546
Insurance	1,496	1,426
Subscriptions	222	217
Light and heat	97	59
Accountancy	504	618
Sundries	130	72
Loan repayments	<u>5,775</u>	<u>8,400</u>
<b>TOTAL PAYMENTS</b>	<u>18,559</u>	<u>32,794</u>
<b>NET RECEIPTS / (PAYMENTS)</b>	24,189	9,624
<b>CASH BALANCES AT 31 MARCH 2021</b>	<u>37,367</u>	<u>27,743</u>
<b>CASH BALANCES AT 31 MARCH 2022</b>	<u>£ 61,556</u>	<u>£ 37,367</u>

**THE LAW MEMORIAL HOUSES**

**STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2022**

**CASH BALANCES**

	<b>2022</b>	<b>2021</b>
Bank current account	61,458	37,243
Bank reserve account	98	98
Building Society account	-	26
	<u>£ 61,556</u>	<u>£ 37,367</u>

**INVESTMENT ASSETS**

Holdings in M & G Charity Multi Asset Fund

These were valued at £88,464 at 31st March 2022 (£79,723 at 31st March 2021).

The charity also holds units in the COIF Charities Investment Fund on behalf of the Thomas Shepherd Law Scholarship Trust.

**ASSETS RETAINED FOR CHARITY'S USE**

Freehold property called The Law Memorial Houses. These are almshouses situated in Bishops Tawton and are a permanent endowment.

Furniture and two marble busts.

**LIABILITIES**

	<b>2022</b>	<b>2021</b>
Almshouse Association loan	<u>£ 1,575</u>	<u>£ 7,350</u>

Approved by the Board of Trustees on.....and signed on its behalf by

Lisa Harman (Chairman)

**THOMAS SHEPHERD LAW SCHOLARSHIP TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
<b>RECEIPTS</b>		
Investment income	726	712
<b>PAYMENTS</b>		
Charitable donations	<u>-</u>	<u>1,169</u>
<b>NET RECEIPTS / (PAYMENTS)</b>	726	(456)
<b>BANK BALANCE AT 31 MARCH 2021</b>	<u>£ 653</u>	<u>1,109</u>
<b>BANK BALANCE AT 31 MARCH 2022</b>	<u>£ 1,378</u>	<u>£ 653</u>

**THE LAW MEMORIAL HOUSES**

England & Wales - Charity number 234795

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# Accounts

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**THE LAW MEMORIAL HOUSES**  
**REPORT AND UNAUDITED ACCOUNTS**  
**YEAR ENDED**  
**31 MARCH 2021**

**CHARITY REGISTRATION NUMBER 234795**

## **THE LAW MEMORIAL HOUSES**

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## **THE LAW MEMORIAL HOUSES**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Registered Charity Number:	234795
Registered Address:	3 Cross Farm Court Bishops Tawton Barnstaple EX32 0BX
Trustees:	David Burgess (Trustee to 6 <sup>th</sup> December 2020, Chairman to 21 <sup>st</sup> October 2020) Ingrid Vain Richard Vain (Treasurer, Secretary to 21 <sup>st</sup> October 2020 and Chairman from 21 <sup>st</sup> October 2020) June Courcha Sue Hilsdon (Secretary from 21 <sup>st</sup> October 2020) Phil Bates Lisa Harman (Trustee from 21 <sup>st</sup> October 2020)
Bankers:	NatWest 41 High Street Barnstaple EX31 1DA
Solicitors:	Toller Beattie Devonshire House Riverside Road Pottington Business Park Barnstaple EX31 1QN
Independent Examiners:	LCA Chartered Accountants 13 Silver Street Barnstaple EX32 8HR

## **THE LAW MEMORIAL HOUSES**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

The Trustees have pleasure in presenting their report and the accounts of the Charity for the year ended 31<sup>st</sup> March 2021.

#### **Objectives and Activities**

The Charity's object is to provide accommodation for persons of limited means who are inhabitants of the County of Devon, with a preference for such persons who are inhabitants of the parish of Bishops Tawton. The Charity currently achieves its object by renting out the Law Memorial Houses in Bishops Tawton. These are almshouses.

In carrying out the Charity's object, the Trustees have regard to the guidance issued by the Charity Commission on public benefit. The Charity is a member of the Almshouse Association, and the Trustees consult the guidance of that Association as and when appropriate.

#### **Achievements**

The Law Memorial Houses continues to provide accommodation for 12 people in 4 single flats and 4 double maisonettes. The accommodation has been fully occupied throughout the year, apart from a few weeks vacancy resulting from a change of resident in one of the flats.

Our Chairman, David Burgess, retired from the Chair at the AGM on 21<sup>st</sup> October 2020 and as a trustee a month later. At a Special Meeting immediately after the AGM, a new trustee, Lisa Harman, was elected with immediate effect on 21<sup>st</sup> October 2020.

The Trustees are now Richard Vain (Chairman and Treasurer), Sue Hilsdon (Secretary), Lisa Harman, Ingrid Vain, June Courcha and Phil Bates.

North Devon Homes continue to act as our Managing Agent, and their representative, Lindsey Eastman, continues to provide able advice and information at our meetings. North Devon Homes maintained close contact with our residents during the continuing Covid-19 restrictions, to ensure they could become aware of any difficulty amongst the residents in keeping up payments of the Weekly Maintenance Charge (ie occupation charge).

The Charity has endeavoured to attend carefully to the maintenance of the property and its grounds. It is a very attractive listed Victorian structure set in mature gardens and overlooking the valley of the River Taw. Repairs and maintenance have, however, been hampered by the continuing restrictions imposed by Covid-19, and work has very largely been confined to emergency items. Despite Covid, though, it was possible to start and carry to completion the repointing and reconstruction work that was needed to the boundary and garden walls and to the main building at ground floor level.

The gardens continued to be very well kept by our gardener, Matt Adams, and by the residents. We also arranged the triennial inspection by qualified tree-surgeon of a large, protected status beech tree in our front garden, which disclosed no problems. We have purchased a memorial bench and suitably inscribed plaque to locate in the front garden, to commemorate the work of the late Miles Sellick (of North Devon Homes) for our almshouses.

## **THE LAW MEMORIAL HOUSES**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

#### **Achievements (contd.)**

We have introduced a Policy on Antisocial Behaviour, and amended our Letter of Appointment and Resident's Handbook to ensure that all residents are aware of their responsibilities in this area.

The Weekly Maintenance Charge continued to be based on current rates of Local Housing Allowance.

We continued to make reduction in the Charity's liability for the outstanding capital loan in the course of the year.

The Charity's Risk Assessment was updated following an *ad hoc* inspection of the property exterior and grounds by the Trustees. Various works were listed for action as a result.

Law Scholarship Trust: We made a grant of £1168.62 to the Bishops Tawton Primary School and Pre-School to cover the cost of various items of equipment they had listed for us to consider.

#### **Reserves Policy**

The Trustees have overall responsibility for securing the efficient and effective administration of the charity and its resources. Accordingly, the Trustees regard proper control of the charity's finances as being of utmost importance.

The Trustees are mindful of the need to ensure that the assets of the Trust are kept in good and proper repair and order, improved when occasion arises and safeguarded against unexpected occurrence and liabilities. The Trustees are therefore required to make provision for future unexpected or exceptional expenses which cannot readily be covered by the income of a single year. Provision also has to be made to ensure the smooth administration of current expenditure.

With the foregoing in mind, the Trustees seek to maintain adequate reserves of surplus funds to ensure that they are able to meet the demands of an uncertain future.

The following are some of the matters the Trustees have taken into account in determining the current level of reserves. This is by way of illustration only and not intended to be a full and exclusive list.

- Funding of large repairs or other works of a cyclical nature (eg new roof)
- Funding of extraordinary or emergency repairs or other works.
- Temporary rehousing of residents during such works.
- Creating a contingency fund to meet possible unexpected increases in budgeted items.
- Covering the possible loss of income from prolonged vacancies.
- Covering unexpected liabilities or obligations, eg legal costs
- Covering temporary inadequacy of funds in the current account.

For the current year the Trustees have decided to maintain Reserves at not less than £55,000.

**THE LAW MEMORIAL HOUSES**

**TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**Reserves policy (contd.)**

If the Reserves are reduced by expenditure from them for any purpose, the Trustees will as soon as practicable thereafter review the Reserves Policy and determine what steps, if any, need to be taken concerning the level of Reserves.

This Policy is to be reviewed from time to time during the year, and in particular as soon as the insurance value of the buildings is received.

**Structure, Governance & Management**

The Law Memorial Houses is a registered charity created in the 19<sup>th</sup> century, and now governed by the Scheme document dated 6<sup>th</sup> October 1961, as amended on 9<sup>th</sup> February 1993. It is an unincorporated association.

The Charity is run by a Board of Trustees.

New Trustees are appointed by resolution of the Trustees at a special meeting.

**The Trustees declare** that they have approved the Trustees' Report above.

**Signed** on behalf of the Charity's Trustees

Richard Vain (Chairman)

Date.....

## **THE LAW MEMORIAL HOUSES**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2021, which are set out on pages 6 to 7.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LCA Chartered Accountants.

Date

13 Silver Street

Barnstaple

EX32 8HR

**THE LAW MEMORIAL HOUSES**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
<b>RECEIPTS</b>		
Rents	42,418	43,247
<b>PAYMENTS</b>		
Repairs and maintenance	16,456	31,492
Management fees	5,546	3,298
Insurance	1,426	1,539
Subscriptions	217	214
Light and heat	59	31
Accountancy	618	486
Sundries	72	262
Loan repayments	<u>8,400</u>	<u>8,400</u>
<b>TOTAL PAYMENTS</b>	<u>32,794</u>	<u>45,722</u>
<b>NET RECEIPTS / (PAYMENTS)</b>	9,624	(2,475)
<b>CASH BALANCES AT 31 MARCH 2020</b>	<u>27,743</u>	<u>30,218</u>
<b>CASH BALANCES AT 31 MARCH 2021</b>	<u>£ 37,367</u>	<u>£ 27,743</u>

**THE LAW MEMORIAL HOUSES**

**STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2021**

**CASH BALANCES**

	<b>2021</b>	<b>2020</b>
Bank current account	37,243	27,620
Bank reserve account	98	98
Building Society account	26	26
	<u>£ 37,367</u>	<u>£ 27,743</u>

**INVESTMENT ASSETS**

Holdings in M & G Charity Multi Asset Fund (previously called National Association of Almshouses Common Investment Fund).

These were valued at £79,723 at 31st March 2021 (£62,036 at 31st March 2020).

The charity also holds units in the COIF Charities Investment Fund on behalf of the Thomas Shepherd Law Scholarship Trust.

**ASSETS RETAINED FOR CHARITY'S USE**

Freehold property called The Law Memorial Houses. These are almshouses situated in Bishops Tawton and are a permanent endowment.

Furniture and two marble busts.

**LIABILITIES**

	<b>2021</b>	<b>2020</b>
Almshouse Association loan	<u>£ 7,350</u>	<u>£ 15,750</u>

Approved by the Board of Trustees on.....and signed on its behalf by

Richard Vain (Chairman)

**THOMAS SHEPHERD LAW SCHOLARSHIP TRUST**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

	<b>2021</b>	<b>2020</b>
<b>RECEIPTS</b>		
Investment income	712	698
<b>PAYMENTS</b>		
Charitable donations	<u>1,169</u>	<u>-</u>
<b>NET RECEIPTS / (PAYMENTS)</b>	(456)	698
<b>BANK BALANCE AT 31 MARCH 2020</b>	<u>£ 1,109</u>	<u>411</u>
<b>BANK BALANCE AT 31 MARCH 2021</b>	<u>£ 653</u>	<u>£ 1,109</u>