

Trustees Report and Statement of Accounts 2023 Gabalfa Baptist Church & Manse (No. 234763)

Gabalfa Baptist Church is located at North Road, Cardiff, CF14 3BJ.

Structure, Governance and Management

Gabalfa Baptist Church and Manse ("Gabalfa Baptist Church") is led on a day-to-day basis by the Elders, who are responsible for all matters that arise with regards to the activities of the church.

The Trustees on 31st December 2023 were:

Mr Gareth Payne
Mr Alun Howells
Mr Daniel Evans
Mr Lee Jones
Mr Samuel Smith

New Elders/Trustees are brought to the attention of the church at a members' meeting.

In 2023, we held three meetings of church members (including the annual general meeting). At members' meetings, we pray for the church and update the members concerning the activities of the church.

Activities and objectives

The purpose of Gabalfa Baptist Church is to worship the Living God and to build together a group of people who love and serve each other and make Jesus Christ known. This is done through preaching and teaching, as we are led by Jesus Christ through his Word revealed in the Bible, and also through sharing our lives together.

Achievements and Performance

During 2023, we continued the activities of the previous year.

Sundays and Wednesday meetings continued to be the heartbeat of our Church life. We met each Sunday at 11am and for our Gospel service at 6pm, with opportunities for members to invite friends and family. We met

each Wednesday for our prayer meeting where we ate together and prayed for each other and the work of the church.

We read a different book of the Bible each month (known as RBT – Reading the Bible Together) and come together to share how God had spoken to us one Wednesday each month. We completed our fourth cycle of Reading the Bible Together early in 2023.

The children of the church continued to have a focal point in our church life. Gen-G met each Tuesday after school in term time. This youth club is for 4-17 year olds. The older children stay for Top Gen-G for more focussed time, activities and to eat together which included going to members' homes. Each Sunday in August, we held a “Proverbs Project” for the children with challenges they needed to complete such as memorising scripture and sharing that with selected Church members to gain access to a “party room”.

Building on the previous year, we continued to hold our Branch Community Cafe each Monday (10am-12pm) in term time at the church premises. We have a wellbeing walk that happens from 10.15-10.45am.

We held another church holiday in May half term. We spent 4 nights at Hill House Christian Centre in Somerset. This is always a highlight for our church fellowship.

As usual Christmas was a busy time. Some of the children of the church designed a Christmas card which we were able to hand deliver around the local area and invite people to our Christmas services. We held 3 candlelit carol services including one on Christmas Eve and a Christmas morning service. There was a good turnout for each event.

In addition to all this, we recorded various podcasts (such as Sunday Seconds, Hymnology 101 and Psalmbody Once Told Me on the Psalms), ran youth football sessions on Saturdays over the summer holidays, joined another church (Mount Pleasant Baptist) for a day on their church weekend away and held a Halloween alternative party called “Smashing Pumpkins”. We also recorded six songs for a 2024 hymns EP project as well as holding two music nights showcasing a variety of musical performances (19th February and 18th June).

In 2023 we had around 100 members.

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. The Church provides public benefit in the provision of a place of worship. The Church seeks to fulfil its charitable objectives in the advancement of the good news of Jesus Christ, who loved us and gave Himself for us.

Financial review and reserves policy

With a largely self-sustaining income, backed up by strong reserves, the Church aims to maximise its charitable expenditure whilst prudently managing its infrastructure. During 2023 our income was £187,501.78 and expenditure was £154,787.46 giving a surplus of £32,714.32. Our income was mainly received from gifts given by church members and from claiming gift aid.

The Trustees are aware of the need to accumulate sufficient reserves such that the Church can continue in operation during any short-term of shortfall. The reserves level at the end of 2023 was £91,584.39. The Trustees consider that there are no material uncertainties about the Church's ability to continue for the next 12 months.

On behalf of the Trustees:

A. Howells

Authorised by the Trustees on 10 April 2024



Gabalfa Baptist Church

Statement of Accounts 2023

Auditors Report for the year ending
31st December 2023

I can confirm that, as always, the books and records have been presented to me in an orderly and logical fashion. I congratulate Sarah on all her, obvious, hard work. These items show the true and concise financial status of the church as of 31st December 2023.

I have checked all bank accounts; cash records and receipts presented to me and can find no errors. The only item that may have changed would be the amount of interest applied to the mortgage. This figure was not available as the newest statement does not show the amount added. I would estimate that at approximately £70. In the scheme of these financial records, it is not worth noting. An excellent job has been done yet again. Again, a great deal of time and effort has gone into this concise book-keeping exercise.

The main areas of changes of note are as follows:-

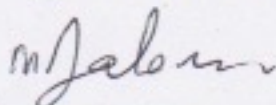
The income has continued to increase. Yet again, a very healthy amount has been reclaimed from HMRC in respect of Gift Aid. The amount being slightly more than last year. These things do, usually, take a lot of effort and so I commend the Church in making sure that this is done annually.

The main expenses for 2023 were the continued repairs to the Manse heating and plumbing work undertaken. These ongoing and continued repairs and improvements can only enhance the overall comfort of church members.

Of course, the utility bills are higher again this year. Unfortunately, these items are not able to be fully controlled. However, the increase is not as much as I have seen in other similar environments. The overall cost of the regular bills has increased by approximately £7,000 but a lot of that is explained by the increased payments made to the loan on the Manse.

In my opinion, the finances of the Church are looking very healthy and are being well controlled by management. The continued improvement to overall funds is, obviously, entirely due to the close monitoring of costs as well as the increased income. A further amount of over £32,000 has been added to the cashflow and will enable projects both in hand and in the future to reach fruition, for the benefit of the members. In these current challenging, economic times, quite some achievement.

I thank you, once again, for asking me to complete this task for you and hope to do so again in the future.



Marion Jackson
Auditor

Gabalfa Baptist Church, Cardiff

(Reg. Charity no. 234763)

Financial Statement for the year ending 31st December 2023

GENERAL FUND- Receipts and Payments (Main Account)

		2022	2023
Receipts	Notes		
Offerings		£93,240.99	£111,493.51
Bill refunds	1	£1,319.18	£654.54
Rent for Chapel House		£5,500.00	£5,000.00
Miscellaneous		£576.00	£119.10
Paid meals		£791.40	£1641.50
Tax refunds (Gift Aid) and GASDS		£22,689.74	£27,646.51
Church Holiday		£8,825.75	£7,860.00
		£132,943.06	£154,415.16
Transfer In From Savings Fund		£20,000.00	-
Transfer In From Worker Savings Fund	-		£560.00
Transfer In From Worker Salaries Fund		£6,180.50	£7,000.00
Transfer In From Meals Fund		£3,232.00	£18,222.00
Transfer In From Petty Cash		£720.00	-
Transfer In From Mums and Tots box		£55.97	-
		£163,131.53	£180,197.16
Payments			
Core Staff Wages	2	£44,764.85	£46,922.18
Staff Books		£500.00	£400.00
Regular Bills	3	£30,919.44	£37,123.25
Building Repairs	4	£44,697.92	£8,240.72
Donations out (to members and visiting preachers)		£4,487.09	£1,819.71
Miscellaneous	5	£37,942.45	£38,830.38
		£163,311.75	£133,336.24
Transfer Out to Worker Savings	-		£2,226.40
Transfer Out to Building Fund		£2,400.00	£3,800.00
Transfer Out to Savings Fund	-		£35,646.51
		£165,711.75	£175,009.15
Surplus/(Deficit)		-£2,580.22	£5,188.01
Balance b/f from previous year		£8,473.58	£5,893.36
Balance c/f to next year		£5,893.36	£11,081.37

SAVINGS FUND - Receipts and Payments Account

	2022	2023
Receipts		
Account Interest	£4.16	£255.70
	£4.16	£255.70
Transfer In from Main Fund	-	£35,646.51
Transfer In from Meals Fund	£4,000.00	-
	£4,004.16	£35,902.21
Payments		
Transfer Out to Main Fund	£20,000.00	-
	£20,000.00	£-00
Surplus/(Deficit) for year	-£15,995.84	£35,902.21
Balance b/f from last year	£25,280.15	£9,284.31
Balance c/f to next year	£9,284.31	£45,186.52

WORKER SAVINGS FUND- Receipts and Payments Account

	2022	2023
Receipts		
Worker Offerings	£28,169.05	£13,619.00
Church holiday	-	£560.00
	£28,169.05	£14,179.00
Transfer In from Main Fund	-	£2,226.40
Transfer In from Meals Fund	£1,617.00	£2,050.00
Transfer In from Worker Salaries Fund	-	£20,607.68
	£29,786.05	£39,063.08
Payments		
Transfer to Main Fund	-	£560.00
Transfer to Worker Salaries Fund	£25,500.00	£27,000.00
	£25,500.00	£27,560.00
Surplus/(Deficit) for year	£4,286.05	£11,503.08
Balance b/f from last year	£12,642.04	£16,928.09
Balance c/f to next year	£16,928.09	£28,431.17

WORKER SALARIES FUND- Receipts and Payments Account

		2022	2023
Receipts			
	Transfer In from Worker Savings Fund	£25,500.00	£27,000.00
		£25,500.00	£27,000.00
Payments			
	Worker Staff Wages	2 £29,871.79	£21,151.22
	Meals for church members	£750.00	£300.00
		£30,621.79	£21,451.22
	Transfer In to the Main Fund	£6,180.50	£7,000.00
	Transfer In to the Main Fund	-	£20,607.68
		£36,802.29	£49,058.90
	Surplus/(Deficit) for year	-£11,302.29	-£22,058.90
	Balance b/f from last year	£33,362.19	£22,059.90
	Balance c/f to next year	£22,059.90	£1.00

CHAPEL HOUSE BUILDING FUND- Receipts and Payments Account

		2022	2023
Receipts			
	Transfer In from Main Fund	£2,400.00	£3,800.00
		£2,400.00	£3,800.00
Payments			
		£-00	£-00
	Surplus/(Deficit) for year	£2,400.00	£3,800.00
	Balance b/f from last year	£400.00	£2,800.00
	Balance c/f to next year	£2,800.00	£6,600.00

MEALS FUND- Receipts and Payments Account

		2022	2023
Receipts			
	Paid meals and activities	£7,806.69	£12,121.81
	Church holiday	£532.00	£360.00
	Main offering		£4,120.11
	Worker offering	£1,617.00	£2,050.00
		£9,955.69	£18,651.92
Payments			
	Transfer to Main Fund	£3,232.00	£18,222.00
	Transfer to Worker Savings Fund	£1,617.00	£2,050.00
	Transfer to Savings Fund	£4,000.00	-
		£8,849.00	£20,272.00
	Surplus/(Deficit) for year	£1,106.69	-£1,620.08
	Balance b/f from last year	£797.72	£1,904.41
	Balance c/f to next year	£1,904.41	£284.33

PETTY CASH- Receipts and Payments Account

	2022	2023
Receipts	<div>£-00</div>	<div>£-00</div>
Payments		
Small food items	£1,083.49	-
	<div>£1,083.49</div>	<div>£-00</div>
Transfer to Main Fund	£720.00	-
	<div>£1,803.49</div>	<div>£-00</div>
Surplus/(Deficit) for year	-£1,803.49	£-00
Balance b/f from last year	£1,803.49	£-00
Balance c/f to next year	<div>£-00</div>	<div>£-00</div>
*Petty Cash has now been closed.		

CASH BOX FOR MUMS AND TOTS- Receipts and Payments Account

	2022	2023
Receipts	<div>£-00</div>	<div>£-00</div>
Payments		
Transfer in to Main Fund	£55.97	-
	<div>£55.97</div>	<div>£-00</div>
Surplus/(Deficit)	-£55.97	£-00
Balance b/f from last year	£55.97	£-00
Balance c/f to next year	<div>£-00</div>	<div>£-00</div>
*Cash Box for mums and tots has now been closed.		

TOTAL RECEIPTS AND PAYMENTS FOR 2023 **(SUMMARY)**

	2022	2023
Receipts		
Main Fund	£132,943.06	£154,415.16
Savings Fund	£4.16	£255.70
Worker Savings Fund	£28,169.05	£14,179.00
Worker Salaries Fund	-	-
Chapel House Building Fund	-	-
Meals Fund	£9,955.69	£18,651.92
Petty Cash	-	-
	£171,071.96	£187,501.78
Payments		
Main Fund	£163,311.75	£133,336.24
Savings Fund	-	-
Worker Savings Fund	-	-
Worker Salaries Fund	£30,621.79	£21,451.22
Chapel House Building Fund	-	-
Meals Fund	-	-
Petty Cash	£1,083.49	-
	£195,017.03	£154,787.46
Surplus/(Deficit)	-£23,945.07	£36,514.32
Balance b/f from last year	£82,815.14	£58,870.07
Balance c/f to next year	£58,870.07	£91,584.39

STATEMENT OF ASSETS AND LIABILITIES

	2022	2023
<u>Assets</u>		
Bank Account, balance in hand	£58,870.07	£91,584.39
Representing balances on Funds:		
Main fund	£5,893.36	£11,081.37
Savings Fund	£9,284.31	£45,186.52
Worker Savings Fund	£16,928.09	£28,431.17
Worker Salaries Fund	£22,059.90	£1.00
Chapel House Building Fund	£2,800.00	£6,600.00
Meals Fund	£1,904.41	£284.33
Non-monetary assets		
Church building (inc Chapel house) : insured value	£8,903,253.00	£8,903,253.00
Manse : insured value	£470,400.00	£470,400.00
<u>Liabilities</u> *Balance as per last statement		
Outstanding Loan for Manse	£17,069.96	£8,943.62 *

NOTES TO ACCOUNTS

	2022	2023
1 Bill Refunds		
Church gas and electric refund	£195.49	-
Tesco refunds	£171.72	£238.35
Asda refunds	£61.75	-
Amazon refunds	£45.67	£162.88
Other refunds	£844.55	£253.31
	£1,319.18	£654.54

	2022	2023
2 All Employees Staff Wages		
Net core staff stipend from Main Fund	£31,117.85	£33,264.22
Net worker stipend from Worker Salaries Fund	£29,871.79	£21,151.22
All Employees NI and Income Tax	£7,778.99	£7,225.91
All Employers/Employees contribution to NEST pension scheme	£5,868.01	£6,432.05
	£74,636.64	£68,073.40

	2022	2023
3 Regular bills for Church, Chapel House and Manse		
Utilities (gas and electric)	£10,361.45	£12,710.31
Council Tax	£3,046.58	£2,239.80
Telephone and Internet	£1,080.00	£899.40
Insurance	£5,296.50	£6,001.12
Water	£1,643.29	£1,208.80
Manse Loan Repayments	£1,968.78	£9,093.83
Photocopying	£808.80	£1,424.51
Other regular bills	£6,714.04	£3,545.48
	£30,919.44	£37,123.25

	2022	2023
4 Building Repairs		
Church electrics and PAT testing	-	£388.40
Church boiler, central heating repairs and plumbing	£561.07	£2,926.37
Church fire extinguishers and fire safety	£186.37	£144.30
Church kitchen equipment/rennovation	£644.48	£824.24
Church cooker repairs	£220.80	-
Church roof repair	£36,643.67	-
Church lock and keys	£24.00	-
Church asbestos survey	£660.00	-
Carpet clean for the church hallway and main church	£353.68	£365.00
Manse building repairs	-	£1,000.00
Manse new boiler and renovations	£4,689.98	-
Other church building repairs	£713.87	£2,592.41

£44,697.92

£8,240.72

2023

5 Miscellaneous *

Office supplies, stationary, books and advertising	£949.22
Computer Tech	£1,338.55
Tesco (food) supplies	£12,113.80
Amazon supplies	£3,195.20
Bookers supplies	£2,441.43
Other supermarkets (food) supplies	£3,942.21
Church holiday deposit	£350.00
Church holiday payment	£7,916.75
Staff conferences, travel and accommodation	£750.27
Audit fee	£75.00
Miscellaneous	£5,757.95
	£38,830.38

*These are the miscellaneous items for the year 2023. 2022's breakdown has been omitted for clarity.