

**The Dartmoor Livestock Protection Society**

**Charity No. 234747**

**Trustees' Report and Unaudited Accounts**

**31 December 2020**

**The Dartmoor Livestock Protection Society**  
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**The Dartmoor Livestock Protection Society**  
**Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 234747**

**Trustees**

The following Trustees served during the year:

G. Dale  
L. Heriot  
M. Hewitt  
M. Saunders  
E. Smerdon

**Accountants**

Ivybridge Accountants Ltd  
15 Erme Court  
Leonards Road  
Ivybridge  
Devon  
PL21 0SZ

**OBJECTIVES AND ACTIVITIES**

The main activities undertaken remains unchanged being the provision of funds for the purpose of helping, in such manner the Charity thinks fit, livestock in danger or distress on Dartmoor.

**ACHIEVEMENTS AND PERFORMANCE**

A summary of the main achievements of the charity, identifying the difference the charity's work has been made to its beneficiaries and society as a whole by way of this report. The Charity has continued to achieve its main objectives as set out above.

**FINANCIAL REVIEW**

The Charity's reserves are strong at the year end as shown in the Balance Sheet, with a continued increase in investment valuations.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Dartmoor Livestock Protection Society  
Trustees Annual Report**

Signed on behalf of the charity's trustees

A handwritten signature in dark ink, appearing to read 'M. Hewitt', with a stylized flourish at the end.

M. Hewitt

Trustee

01 October 2021

**The Dartmoor Livestock Protection Society**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Dartmoor Livestock Protection Society**

I report to the trustees on my examination of the accounts of The Dartmoor Livestock Protection Society for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ivybridge Accountants Ltd  
15 Erme Court  
Leonards Road  
Ivybridge  
Devon  
PL21 0SZ  
01 October 2021

**The Dartmoor Livestock Protection Society**  
**Statement of Financial Activities**  
**for the year ended 31 December 2020**

	Notes	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>				
Donations and legacies	3	7,648	7,648	9,880
Investments	4	24,478	24,478	22,740
<b>Total</b>		<b>32,126</b>	<b>32,126</b>	<b>32,620</b>
<b>Expenditure on:</b>				
Charitable Activities	5	21,613	21,613	22,165
Other	6	8,901	8,901	10,885
<b>Total</b>		<b>30,514</b>	<b>30,514</b>	<b>33,050</b>
Net (losses)/gains on investments		(32,947)	(32,947)	44,491
<b>Net (expenditure)/income</b>		<b>(31,335)</b>	<b>(31,335)</b>	<b>44,061</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(31,335)</b>	<b>(31,335)</b>	<b>44,061</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(31,335)</b>	<b>(31,335)</b>	<b>44,061</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		625,308	625,308	581,247
<b>Total funds carried forward</b>		<b>593,973</b>	<b>593,973</b>	<b>625,308</b>

**The Dartmoor Livestock Protection Society**

**Balance Sheet**

**at 31 December 2020**

**Charity No. 234747**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	8	494,862	612,033
		<u>494,862</u>	<u>612,033</u>
<b>Current assets</b>			
Cash at bank and in hand		102,635	17,159
		<u>102,635</u>	<u>17,159</u>
<b>Creditors: Amount falling due within one year</b>	9	(3,524)	(3,884)
<b>Net current assets</b>		<u>99,111</u>	<u>13,275</u>
<b>Total assets less current liabilities</b>		<u>593,973</u>	<u>625,308</u>
<b>Net assets excluding pension asset or liability</b>		<u>593,973</u>	<u>625,308</u>
<b>Total net assets</b>		<u>593,973</u>	<u>625,308</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	10		
<b>Unrestricted funds</b>	10		
General funds		558,868	557,256
		<u>558,868</u>	<u>557,256</u>
<b>Reserves</b>	10		
Revaluation reserve		35,105	68,052
		<u>35,105</u>	<u>68,052</u>
<b>Total funds</b>		<u>593,973</u>	<u>625,308</u>

Approved by the trustees on 01 October 2021

And signed on their behalf by:



M. Hewitt

Trustee

01 October 2021

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## **The Dartmoor Livestock Protection Society**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### **Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**The Dartmoor Livestock Protection Society**  
**Notes to the Accounts**

**2 Statement of Financial Activities - prior year**

	Unrestricted funds 2019 £	Total funds 2019 £
<b>Income and endowments from:</b>		
Donations and legacies	9,880	9,880
Investments	22,740	22,740
<b>Total</b>	<u>32,620</u>	<u>32,620</u>
<b>Expenditure on:</b>		
Charitable Activities	22,165	22,165
Other	10,885	10,885
<b>Total</b>	<u>33,050</u>	<u>33,050</u>
Net gains on investments	44,491	44,491
<b>Net income</b>	<u>44,061</u>	<u>44,061</u>
<b>Net income before other gains/(losses)</b>	44,061	44,061
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>44,061</u>	<u>44,061</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	581,247	581,247
<b>Total funds carried forward</b>	<u>625,308</u>	<u>625,308</u>

**3 Income from donations and legacies**

	Unrestricted	Total 2020	Total 2019
	£	£	£
Donations	4,183	4,183	6,920
Grants	-	-	1,955
Legacies	3,000	3,000	246
Sundry - fund raising	465	465	759
	<u>7,648</u>	<u>7,648</u>	<u>9,880</u>

**4 Income from investments**

	Unrestricted	Total 2020	Total 2019
	£	£	£
NSiB interest	976	976	886
Raymond James	23,502	23,502	21,854
	<u>24,478</u>	<u>24,478</u>	<u>22,740</u>

**The Dartmoor Livestock Protection Society**  
**Notes to the Accounts**

**5 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Ponies, Sheep & Cattle	5,363	5,363	4,385
Livestock Protection Officer	14,000	14,000	14,000
Livestock Protection Officer expenses	2,250	2,250	3,100
Sundry - fund raising	-	-	680
	<u>21,613</u>	<u>21,613</u>	<u>22,165</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General administrative costs	8,301	8,301	10,195
Legal and professional costs	600	600	690
	<u>8,901</u>	<u>8,901</u>	<u>10,885</u>

**7 Staff costs**

No employee received emoluments in excess of £60,000.

**8 Intangible fixed assets**

	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2020	494,862	494,862
At 31 December 2020	<u>494,862</u>	<u>494,862</u>
<b>Net book values</b>		
At 31 December 2020	<u>494,862</u>	<u>494,862</u>
At 31 December 2019	<u>494,862</u>	<u>494,862</u>

**9 Creditors:**

amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	3,524	3,884
	<u>3,524</u>	<u>3,884</u>

**The Dartmoor Livestock Protection Society**

**Notes to the Accounts**

**10 Movement in funds**

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
		£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	557,256	32,126	(30,514)	558,868
<b>Revaluation Reserves:</b>				
Revaluation fund	68,052	(32,947)		35,105
<i>Total revaluation reserves</i>	<u>68,052</u>	<u>(32,947)</u>		<u>35,105</u>
<b>Total funds</b>	<u>625,308</u>	<u>(821)</u>	<u>(30,514)</u>	<u>593,973</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

**11 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	494,862	494,862
Net current assets	99,111	99,111
	<u>593,973</u>	<u>593,973</u>

**12 Reconciliation of net debt**

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash and cash equivalents	17,159	85,476	102,635
	<u>17,159</u>	<u>85,476</u>	<u>102,635</u>
Borrowings	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net debt	<u>17,159</u>	<u>85,476</u>	<u>102,635</u>

**The Dartmoor Livestock Protection Society**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2020**

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations	4,183	4,183	6,920
Grants	-	-	1,955
Legacies	3,000	3,000	246
Sundry - fund raising	465	465	759
	<u>7,648</u>	<u>7,648</u>	<u>9,880</u>
Investments			
NSiB interest	976	976	886
Raymond James	23,502	23,502	21,854
	<u>24,478</u>	<u>24,478</u>	<u>22,740</u>
<b>Total income and endowments</b>	<b>32,126</b>	<b>32,126</b>	<b>32,620</b>
<b>Expenditure on:</b>			
Ponies, Sheep & Cattle	5,363	5,363	4,385
Livestock Protection Officer	14,000	14,000	14,000
Livestock Protection Officer expenses	2,250	2,250	3,100
Sundry - fund raising	-	-	680
	<u>21,613</u>	<u>21,613</u>	<u>22,165</u>
	21,613	21,613	22,165
<b>Total of expenditure on raising funds</b>			
General administrative costs			
Treasurer's Honorarium	1,600	1,600	1,510
Secretary's Honorarium	-	-	900
Raymond James fees	5,390	5,390	5,245
Printing, Postage & Stationary	243	243	1,300
Travel	275	275	202
Donations	330	330	144
Advertising	463	463	894
	<u>8,301</u>	<u>8,301</u>	<u>10,195</u>
Legal and professional costs			
Accountancy	600	600	690
	<u>600</u>	<u>600</u>	<u>690</u>
<b>Total of expenditure of other costs</b>	<b>8,901</b>	<b>8,901</b>	<b>10,885</b>
<b>Total expenditure</b>	<b>30,514</b>	<b>30,514</b>	<b>33,050</b>
Net gains on investments	(32,947)	(32,947)	44,491
	<u>(31,335)</u>	<u>(31,335)</u>	<u>44,061</u>
<b>Net (expenditure)/income</b>			

**The Dartmoor Livestock Protection Society**  
**Detailed Statement of Financial Activities**

**Net (expenditure)/income before other gains/(losses)**

(31,335)	(31,335)	44,061
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Other Gains

-	-	-
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**Net movement in funds**

(31,335)	(31,335)	44,061
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**Reconciliation of funds:**

Total funds brought forward

625,308	625,308	581,247
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**Total funds carried forward**

593,973	593,973	625,308
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