

# **CHRISTIAN WORKERS RELIEF FUND**

Charity Number 234676

## **ANNUAL REPORT AND ACCOUNTS**

**to**

**31st DECEMBER 2025**

## **CHRISTIAN WORKERS RELIEF FUND**

### **Reference and Administrative Details of the Charity**

**Charity Name:** Christian Workers Relief Fund (Formerly Home Workers Fund)

**Charity Number:** 234676

**Trustees:** The following have served during 2025 as Trustees of the Fund:

Mr Andrew A H Barnes  
Mr Timothy H Bennett  
Mr Brian J Chapman (Chairman)  
Miss Rachel C Daws (Treasurer)  
Mr John Gamble  
Mr H John Lee (Deceased 29<sup>th</sup> May 2025)  
Mr A R Michael (Appointed 15<sup>th</sup> October 2025)  
Mr Michael Peach (Secretary)  
Mr Stewart A Simmons (Welfare Secretary)

**Principal Address:** Address for the receipt of gifts to the Treasurer of the Fund: -  
Miss R C Daws, PO Box 2880, Bath BA2 6WU

Address of the Secretary: -  
5 Gardner Road, Titchfield, Fareham PO14 4EF

**Independent Examiner:** Joshua Kingston BSc. FCA, Burton Sweet Limited, The Clock Tower,  
5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

**Bankers:** National Westminster Bank plc, 1 Muster Green, Haywards Heath, West Sussex  
RH16 4FB

United Trust Bank, One Ropemaker Street, London, EC2Y 9AW

**Investment Managers:** Charles Stanley & Co Ltd, 2 Westover Road, Bournemouth, Dorset BH1 2BY

# **Report of the Trustees for the year ended 31 December 2025**

## **Structure, Governance and Management**

### *Governing Document*

The Charitable Trust was established on 19<sup>th</sup> September 1961 and is registered with the Charity Commission No. 234676. The Charity Commission sealed a Scheme dated 17<sup>th</sup> December 1998 governing the Charity and agreed an amendment on the 9<sup>th</sup> June 2011.

### *Trustees*

The Scheme defines the number of Trustees to be between 3 and 20, and the appointment of a Trustee is made by Trustees at a special meeting. Each appointment is made for the shorter of either 4 years or, if the appointment is being made to fill a vacancy, the unexpired term of the appointee's predecessor. The current number of Trustees is 8.

The Trustees are aware of the need to recruit other Trustees and when deemed appropriate, they are interviewed and assessed as to their suitability before being appointed.

Mr John Lee, Secretary had been called Home to be with his Lord and Saviour on the 29<sup>th</sup> May 2025 and the Trustees wished to record with deep gratitude their heartfelt thanks for his contribution to the work of the Fund over many years.

The Trustees were pleased to appoint Mr Alan Michael as a Trustee at their meeting on the 15<sup>th</sup> October 2025.

### *Risk*

The Trustees take account of risks to the Charity when making decisions concerning the Fund. They recognise that the major risk to the Charity is a lack of income and seek to mitigate this through good communication/relationship with its supporter base. The Trustees review risks on a regular basis. They recognise that this is a 'Faith' work and that the Fund is dependent upon God and His people for income and for its continuance.

## **Objectives and Activities**

### *Objects*

The objects of the charity are the relief of serving and former evangelists and Bible teachers who carry out or carried out their work in the area of benefit and their current or former dependants including spouses, widows or widowers who are resident in the area of benefit or who live abroad and require such assistance because they are in conditions of need, hardship or distress; or sick, convalescent, disabled or handicapped; or elderly.

### *Activities*

The main activity was the distribution of gifts to individuals during the year. The policy is that all gifts should meet the criteria of the objects shown above and every grant considered has to agree with these objects before a decision to make a grant is made.

### *Public Benefit*

The Trustees consider that the activities undertaken and distributions made by the Fund were in direct furtherance of its charitable purposes for the public benefit. Furthermore, in carrying out those objectives and activities of the Fund the Trustees have had regard both to the general, as well as the relevant specific, Public Benefit Guidance issued by the Charity Commission.

## **Grant making policy**

Before making any gift the Trustees seek to find out as much information about the financial needs of an individual recognising that this is a private matter.

The main area of support concerns those within the objects who have reached the age of 70 years where the Trustees send out an information sheet requesting full details of their income which is then compared to Government statistics and in appropriate cases a regular amount may be agreed and paid.

The charity also provides one off gifts such as funeral expenses which it is informed about through various contacts and channels and if the individual comes within the objects of the charity are then considered by the Trustees and any gift agreed.

## **Achievements and Performance**

The Fund's income for the last year was derived from some 9 individual donors (2024: 9), 10 Churches (2024: 9), 2 Charitable Trusts (2024: 2) as well as interest earned on funds deposited with its bankers and investment income.

The Fund made financial distributions to 95 individuals (2024: 110) during the year.

The general basis for gifts is agreed among the Trustees and is reviewed regularly at the Trustees' meetings usually held in Bristol in the spring and autumn.

The Charity is administered on a voluntary basis - there are no paid employees - with the principal duties shared among the office-holders.

The Trustees issue a Report which sets out in summary form details of Income and Expenditure and this is issued to various Churches throughout Great Britain and to all individual and Trust donors.

## **Financial Review**

During 2025 the Fund received income totalling £350,161 (2024: £358,454) and has distributed funds totalling £ 263,176 (2024: £297,110) (including gifts in kind - Christmas Food parcels - amounting in value to £2,496 (2024: £2,910) and payments for holidays amounting to £11,900 (2024: £7,000)). Administration and Governance costs amounted to £7,055 (2024: £6,241).

The Charity's full financial position is set out in the attached financial statements. There are no contingent liabilities. The Fund owns no property and, as a matter of investment policy, all its assets are in investments and the bank.

### *Reserves Policy*

The Reserves policy, which is reviewed annually, has been based on meeting the following requirements: -

- The Fund has no guaranteed assurance of income and makes no public appeal for support.
- The uneven flow of income and expenditure during the year. This is of particular concern at the year end when at least £50,000 will be paid out on the first day of the new financial year.
- The necessity of a reserve in the event that the Fund closed down. The Trustees consider that in view of the beneficiaries that the Trust supports it is not unreasonable to have reserves of a minimum of two year's expenditure and a maximum of three year's expenditure which equates to between £600,000 and £900,000.

- Reserves at the year-end were £826,760 (2024: £703,777) which is in line with the reserves policy set by the Trustees.

### *Investment Policy*

The Trust has no investments other than those managed by Charles Stanley. The agreed policy for the portfolio is a low/medium risk account with a balanced objective for both growing capital and generating income to support the charity needs. A committee of three Trustees have delegated powers to act on behalf of the Trust.

### **Plans for the future**

The charity continues to contribute towards the financial needs of many individuals especially those over the age of 70 years in the financial difficulties that they face.

Most of the beneficiaries are already vulnerable and are likely to become even more vulnerable in the current situation as financial support for them reduces from their preaching and other supporters. As a result, we must be constantly on the alert for those who have additional needs.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Signed



**Brian J Chapman**  
Chairman

Date 16<sup>th</sup> April 2026



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN WORKERS RELIEF FUND**

I report to the trustees on my examination of the accounts of the Christian Workers Relief Fund (the Charity) for the year ended 31 December 2025.

## **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston BSc. FCA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 16th April 2026

## STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31 DECEMBER 2025

	Notes	Total Funds 2025 Unrestricted £	Total Funds 2024 Unrestricted £
<b>Income from:</b>	<b>2</b>		
Donations and Legacies		328,187	338,285
Investments		21,974	20,169
<b>Total Income</b>		<b>350,161</b>	<b>358,454</b>
<b>Expenditure on:</b>	<b>3</b>		
Charitable Activities		265,510	299,125
Raising Funds:			
Investment Management Charges		4,721	4,226
<b>Total Expenditure</b>		<b>270,231</b>	<b>303,351</b>
Realised Gains/(Losses) on Sale of Investments	<b>5</b>	1,664	(7,709)
Unrealised Gains on Investments	<b>5</b>	41,389	22,805
<b>Net Income / (Expenditure) for the year</b>	<b>4</b>	<b>122,983</b>	<b>70,199</b>
Balances brought forward at 1st January		703,777	633,578
<b>Balances carried forward at 31st December</b>		<b>826,760</b>	<b>703,777</b>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements  
All movements in the current year were represented by unrestricted funds

## BALANCE SHEET AT 31 DECEMBER 2025

		2025 £	2024 £
<b>Fixed Assets</b>			
Investments	5	523,708	485,313
<b>Current Assets</b>			
Cash at bank and in hand		203,496	122,965
National Westminster Special Interest Reserve		1,100	1,000
National Westminster Current United Trust		100,605	96,644
		305,201	220,609
Debtors	6	234	130
		305,435	220,739
<b>Liabilities</b>			
Creditors	7	(2,383)	(2,275)
<b>Net Current Assets</b>		303,052	218,464
<b>Net Assets</b>		<b>826,760</b>	<b>703,777</b>
<b>Funds</b>			
Unrestricted Funds		826,760	703,777
<b>Total Funds</b>		<b>826,760</b>	<b>703,777</b>

Approved by the Board of Trustees on 16th April 2026 and signed on their behalf

by 

Brian J Chapman  
Chairman

The notes on pages 8 to 13 form part of these financial statements



## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting Policies

a. The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The charity meets the definition of a public benefit entity under FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the levels of cost increases being experienced. Whilst the Trustees expect there to be an impact on the charity's operations and reserves in the coming months and years, the charity considers it has reserves to meet these challenges in the foreseeable future.

b. Income from donations is included in income when these are receivable, except as follows:

- i. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c. Legacies are recognised when the Charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the Charity being notified of an impending distribution or the legacy being received.

d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

e. Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

f. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

g. Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

h. Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together, if appropriate, with a fair allocation of management and support costs.

i. Investments are included at market value at the year-end. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

j. Cash at Bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2025**

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**2 Income**

	<b>2025 Total £</b>	<b>2024 Total £</b>
Gifts from Assemblies	2,862	2,613
Gifts from Individuals	2,040	2,985
Gifts from Trusts	322,800	301,000
Legacies/In Memory	250	31,557
Tax Recovered	235	130
	<hr/>	<hr/>
Donations and legacies Income	328,187	338,285
	<hr/>	<hr/>
Interest	5,936	6,346
Dividends	16,038	13,823
	<hr/>	<hr/>
Investment Income	21,974	20,169
	<hr/>	<hr/>
Total Income	<b>350,161</b>	<b>358,454</b>

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2025

### 3 Expenditure

	2025 Total £	2024 Total £
<i>Charitable Activities</i>		
Direct costs		
Christian Workers	162,875	194,225
Widows of Christian Workers	85,905	92,975
Gifts in Kind	2,496	2,910
Gifts for Holidays	11,900	7,000
Total	263,176	297,110
Support costs		
Sundry Expenses	-	-
Postage	502	511
Governance costs	1,832	1,504
Total	2,334	2,015
<i>Raising funds</i>		
Investment Management Charges	4,721	4,226
Total	4,721	4,226
Total Expenditure	270,231	303,351

### 4 Net income/(expenditure) for the year

This is stated after charging:

	2025 £	2024 £
Independent examiner's fee	1,218	1,110

The Trust does not employ staff directly, therefore the total key management personnel employee benefits in the year were £nil (2024: £nil).

Trustees expenses and remuneration in the year were £nil (2024: nil).

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2025

### 5 Investments

*Managed funds - Charles Stanley*

2025	Cash £	Securities £	Total £
Market value at 1 January	7,781	477,532	485,313
Additions	(63,616)	63,616	-
Disposals	66,638	(66,638)	-
Unrealised gains/(losses)	-	41,389	41,389
Realised gains/(losses)	-	1,664	1,664
Dividends & interest	16,039	-	16,039
Additions	-	-	-
Withdrawals	(15,976)	-	(15,976)
Management fees (cash basis)	(4,721)	-	(4,721)
Market value at 31 December	6,145	517,563	523,708
2024	Cash £	Securities £	Total £
Market value at 1 January	5,784	368,240	374,024
Additions	(164,926)	164,926	-
Disposals	70,730	(70,730)	-
Unrealised gains/(losses)	-	22,805	22,805
Realised gains/(losses)	-	(7,709)	(7,709)
Dividends & interest	13,823	-	13,823
Additions	100,000	-	100,000
Withdrawals	(13,710)	-	(13,710)
Management fees (cash basis)	(3,920)	-	(3,920)
Market value at 31 December	7,781	477,532	485,313
		2025 £	2024 £
Historical cost		443,227	444,027



**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2025**

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<b>6 Debtors</b>	<b>2025 £</b>	<b>2024 £</b>
Gift Aid Receivable	234	130

<b>7 Creditors</b>	<b>2025 £</b>	<b>2024 £</b>
Accruals	2,383	2,275

**8 Related Party Transactions**

There were no related party transactions in the year or prior year.