

TRUSTEE'S REPORT

I begin my report on a very sad note. After deteriorating health, our much-esteemed member, David Cooke, sadly passed away in Bury Hospital in January. As my fellow warden, his passing is a personal tragedy as we spent so many hours together doing so many jobs for the benefit of our Chapel. His wide knowledge on so many subjects was also a great asset to our whole Chapel community.

With the exception of one meeting in December the others were online. The work in the kitchen is now completed and I wish to place on record the assistance of a former colleague Brian Healey who is also an interior designer for his pro bono advice on so many varied aspects of design and colour schemes for the kitchen and wider areas. The Secretary and David Cooke carried out the tiling above the work surfaces and created racks in the kitchen store.

Satisfactory quotes were obtained for the necessary sanitary ware for all the toilets and boxing in of all the pipework, lowering the ceiling and adding LED lights in the ladies' toilets and updating the two radiators there.

The Trustees agreed to extend and erect a substantial fence on our land on the Church Street side because of encroachment by trespassers. This has now been completed. On this same subject the Secretary obtained legal advice on blocking up the gateway from an adjoining house on to our land. This was effected with a minimal charge for a labourer and I wish to place on record our thanks for the building side to Mr. Morley.

With regard to investments, the Trustees made no changes to the Chapel's portfolio during the last financial year.

The Secretary would like to place on record his thanks for the unanimous support of members for the actions we have taken during a most difficult period.

Barry R. Brown
Hon. Secretary Trustees

**NAZARETH UNITARIAN CHAPEL
FINANCIAL STATEMENTS
for the year ended 31 December 2021**

Prepared by

**IAN DALZELL LTD
CHARTERED ACCOUNTANTS**

Broughton Lodge Mews
Field Broughton
Grange-over-Sands
Cumbria
LA11 6HL

NAZARETH UNITARIAN CHAPEL
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

		2021		2020
	£	£	£	£
INCOME :				
Collections (Open & Envelopes)	5,241		6,013	
Subscriptions, Donations & Grants	17,780		25,060	
Bequests	-		-	
Tax Reclaimed (Gift Aid)	-		-	
Rentals & Function Fees Received	8,508		6,599	
Musical Extravaganza Account Receipts	225		32	
Event Receipts	1,973		27	
100 Club Receipts (2019 Nett Receipt)	-		-	
Bank & Building Society Interest	-		-	
Dividends & Investment Income	4,557		4,210	
Realised Gains/(Losses) on Sale of Investments	-		-	
	-----	38,284	-----	41,941
EXPENDITURE :				
Event, Function & Musical Extravaganza Expenses	706		1,141	
Property Running Expenses (inc Caretaker Wages)	24,863		19,769	
Salaries, Pensions & Preaching Fees	18,150		18,187	
Subscriptions, Donations and General				
Assembly Fees & Contributions	1,920		1,692	
Administrative Expenses	917		807	
Repairs, Renewals & Refurbishments	6,042		8,215	
Depreciation on Fixtures, Fittings & Equipment	1,164		1,203	
	-----	53,762	-----	51,014
		-----		-----
SURPLUS/(DEFICIT)		(15,478)		(9,073)
		=====		=====

NAZARETH UNITARIAN CHAPEL
BALANCE SHEET
as at 31 December 2021

	£	2021 £	£	2020 £
FIXED ASSETS				
Land at cost	5,101		5,101	
Chapel	1,000		1,000	
95 Church Street	13,000		13,000	
Car Park	24,381		24,381	
Less Amount written off to Income & Expenditure Account	(24,381)		(24,381)	
	-----	19,101	-----	19,101
Fixtures, Fittings & Equipment at cost	74,145		74,145	
Additions	1,006		-	
Less Depreciation at 20% p.a. to date	(70,495)		(69,331)	
	-----	4,656	-----	4,814
		-----		-----
		23,757		23,915
INVESTMENTS				
Stocks & Shares at market value (see Note 4)		164,268		147,296
CURRENT ASSETS				
Santander (Fundraising Account)	11,179		10,935	
Junior Bank Account	23		23	
Barclays Current Account	36,570		52,134	
	-----		-----	
	47,772		63,092	
CURRENT LIABILITIES				
Creditors	-		-	
	-----	47,772	-----	63,092
		-----		-----
		235,797		234,303
		=====		=====
FINANCED BY :				
Accumulated Fund brought forward		205,760		214,833
Surplus/(Deficit) for year		(15,478)		(9,073)
Unrealised Gains/(Losses) on Investments b/f	28,543		38,660	
Unrealised Gains/(Losses) on Investments in year	16,972		(10,117)	
Unrealised Gains/(Losses) on Investments c/f	-----	45,515	-----	28,543
		-----		-----
		235,797		234,303
		=====		=====

ACCOUNTANTS REPORT

We have prepared the above attached Income & Expenditure Account and Balance Sheet from the information and explanations supplied to us.

IAN DALZELL LTD
CHARTERED ACCOUNTANTS

4 March 2022

Broughton Lodge Mews
Field Broughton
Grange-over-Sands
Cumbria
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NAZARETH UNITARIAN CHAPEL

NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

1. Investments comprise:

		2021		2020
	Number of	Market	Number of	Market
	Shares	Value	Shares	Value
	£	£	£	£
BMO Commercial Property Trust (cost £4,961)	4,900	5,145	4,900	3,920
GlaxoSmithKline (cost £5,971)	430	6,908	430	5,771
Henderson Far Eastern Income (cost £10,997)	3,657	10,788	3,657	11,940
Henderson High Income (cost £9,832)	6,080	10,792	6,080	8,938
Lazard Global Equity Income (cost £11,000)	13,322	17,652	13,322	15,667
Lloyds Banking Gp Ordinary (cost £6,844)	8,176	3,908	8,176	2,979
National Grid (cost £7,488) (11 for 12 08/17)	1,176	12,463	1,176	10,172
Liontrust Global Equity A Acc (cost £11,000)	4,559	33,713	4,559	30,372
Newton Global Growth & Income (cost £20,000)	17,049	28,727	17,049	24,775
Premier Foods (cost £6,129)	2,000	2,236	2,000	2,004
Royal Dutch Shell "B" (cost £7,509)	342	5,544	342	4,438
Schroder Real Estate Investment Trust (cost £2,171)	5,530	2,959	5,530	2,157
Tate & Lyle Ordinary (cost £3,304)	903	5,972	903	6,090
Whitbread Ordinary (cost £2,736)	389	11,651	389	12,059
Whitbread Ordinary (cost £2,910)	194	5,810	194	6,014
		-----		-----
		164,268		147,296
		=====		=====

1. During 2021 £18,000 (2020: £18,000) fees were paid to the Lancashire Collaborative Ministry.
2. Donations to charities totalling £nil (2020: £750) were made from Musical Extravaganza receipts and are included in Subscriptions, Donations, etc., paid.
3. Included in Repairs in 2020 are the remedial electrical works to bringing up the property to current standards £4,992.

4. Property Running Expenses (inc Caretaker Wages) comprise:

	2021	2020
	£	£
Wages (including NIC and pension)	10,288	9,954
Heat, Light, Power, Water + Phone	8,444	4,294
Insurance	5,608	5,297
Waste Removal and Cleaning Materials	523	224
	=====	=====
	24,863	19,769

**NAZARETH UNITARIAN CHAPEL
FINANCIAL STATEMENTS
for the year ended 31 December 2021**

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