

TRUSTEES REPORT

Because of the Pandemic situation most of the meetings during the last financial year have taken place on Zoom.

There have, however, been two site meetings in connection with the major building alterations taking place.

The Trustees also agreed to put in place the registration of the land where the buildings are situated this is still in the hands of our solicitors and the process is being implemented.

The Trustees agreed to place a permanent fence on our land opposite to the Memorial Park side because of encroachment by trespassers.

Alterations and extension to the kitchen area is work in progress and at the present time nearing completion including decoration and the sanding of the Centenary Hall floor and sealing in due course. The radiators in the Hall have been replaced with modern ones.

Modernisation of the toilet areas has been agreed and will be starting as soon as the relevant sanitary wear has been purchased.

The secretary would like to place on record his thanks for the unanimous support of members for the actions we have taken during a most difficult period.

BRBrown Hon Sec of Trustees.

**NAZARETH UNITARIAN CHAPEL
FINANCIAL STATEMENTS
for the year ended 31 December 2020**

Prepared by

**IAN DALZELL LTD
CHARTERED ACCOUNTANTS**

Broughton Lodge Mews
Field Broughton
Grange-over-Sands
Cumbria
LA11 6HL

NAZARETH UNITARIAN CHAPEL
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2020

		2020		2019
	£	£	£	£
INCOME :				
Collections (Open & Envelopes)	6,013		5,107	
Subscriptions, Donations & Grants	25,060		24,456	
Bequests	-		-	
Tax Reclaimed (Gift Aid)	-		-	
Rentals & Function Fees Received	6,599		12,467	
Musical Extravaganza Account Receipts	32		3,814	
Event Receipts	27		2,770	
100 Club Receipts (2019 Nett Receipt)	-		64	
Bank & Building Society Interest	-		-	
Dividends & Investment Income	4,210		5,796	
Realised Gains/(Losses) on Sale of Investments	-		-	
	-----	41,941	-----	54,474
EXPENDITURE :				
Event, Function & Musical Extravaganza Expenses	1,141		2,113	
Property Running Expenses (inc Caretaker Wages)	19,769		25,396	
Salaries, Pensions & Preaching Fees	18,187		18,603	
Subscriptions, Donations and General				
Assembly Fees & Contributions	1,692		3,227	
Administrative Expenses	807		1,609	
Repairs, Renewals & Refurbishments	8,215		8,974	
Depreciation on Fixtures, Fittings & Equipment	1,203		1,504	
	-----	51,014	-----	61,426
		-----		-----
SURPLUS/(DEFICIT)		(9,073)		(6,952)
		=====		=====

NAZARETH UNITARIAN CHAPEL
BALANCE SHEET
as at 31 December 2020

		2020		2019
	£	£	£	£
FIXED ASSETS				
Land at cost	5,101		5,101	
Chapel	1,000		1,000	
95 Church Street	13,000		13,000	
Car Park	24,381		24,381	
Less Amount written off to Income & Expenditure Account	(24,381)		(24,381)	
	-----	19,101	-----	19,101
Fixtures, Fittings & Equipment at cost	74,145		74,145	
Less Depreciation at 20% p.a. to date	(69,331)		(68,128)	
	-----	4,814	-----	6,017
		-----		-----
		23,915		25,118
INVESTMENTS				
Stocks & Shares at market value (see Note 4)		147,296		154,503
CURRENT ASSETS				
Santander (Fundraising Account)	10,935		11,653	
Junior Bank Account	23		23	
Barclays Current Account	52,134		62,197	
	-----		-----	
	63,092		73,873	
CURRENT LIABILITIES				
Creditors	-		-	
	-----	63,092	-----	73,873
		-----		-----
		234,303		253,494
		=====		=====
FINANCED BY :				
Accumulated Fund brought forward		214,833		221,786
Surplus/(Deficit) for year		(9,073)		(6,952)
Unrealised Gains/(Losses) on Investments b/f	38,660	28,543	24,014	
Unrealised Gains/(Losses) on Investments in year	(10,117)		14,646	
Unrealised Gains/(Losses) on Investments c/f	-----	28,543	-----	38,660
		-----		-----
		234,303		253,494
		=====		=====

ACCOUNTANTS REPORT

We have prepared the above attached Income & Expenditure Account and Balance Sheet from the information and explanations supplied to us.

IAN DALZELL LTD
CHARTERED ACCOUNTANTS

15 March 2021

Broughton Lodge Mews
Field Broughton
Grange-over-Sands
Cumbria
LA11 6HL

NAZARETH UNITARIAN CHAPEL

NOTES TO THE ACCOUNTS

for the year ended 31 December 2020

1. Investments comprise:

		2020		2019
	Number of	Market	Number of	Market
	Shares	Value	Shares	Value
	£	£	£	£
BMO Commercial Property Trust (cost £4,961)	4,900	3,920	4,900	5,664
GlaxoSmithKline (cost £5,971)	430	5,771	430	7,650
Henderson Far Eastern Income (cost £10,997)	3,657	11,940	3,657	13,366
Henderson High Income (cost £9,832)	6,080	8,938	6,080	11,658
Lazard Global Equity Income (cost £11,000)	13,322	15,667	13,322	14,618
Lloyds Banking Gp Ordinary (cost £6,844)	8,176	2,979	8,176	5,110
National Grid (cost £7,488) (11 for 12 08/17)	1,176	10,172	1,176	11,105
Liontrust Global Equity A Acc (cost £11,000)	4,559	30,372	4,559	23,251
Newton Global Growth & Income (cost £20,000)	17,049	24,775	17,049	24,891
Premier Foods (cost £6,129)	2,000	2,004	2,000	757
Royal Dutch Shell "B" (cost £7,509)	342	4,438	342	7,659
Schroder Real Estate Investment Trust (cost £2,171)	5,530	2,157	5,530	3,058
Tate & Lyle Ordinary (cost £3,304)	903	6,090	903	6,865
Whitbread Ordinary (cost £2,736)	389	12,059	389	18,851
Whitbread Ordinary (cost £2,910)	194	6,014		
		-----		-----
		147,296		154,503

- During 2020 £18,000 (2019 : £18,000) fees were paid to the Lancashire Collaborative Ministry.
- Donations to charites totalling £750 (2019: £1,500) were made from Musical Extravaganza receipts and are included in Subscriptions, Donations, etc., paid.
- There were no Additions to Equipment in 2020 or 2019.
- Included in Repairs in 2020 are the remedial electrical works to bringing up the property to current standards £4,992.
Included in Repairs in 2019 are the knocking down of the outhouse at 95 Church Street and building a replacement £2,360.

5. Property Running Expenses (inc Caretaker Wages) comprise:	2020	2019
	£	£
Wages (including NIC and pension)	9,954	12,253
Heat, Light, Power & Water	4,294	6,496
Insurance	5,297	5,307
Waste Removal and Cleaning Materials	224	1,340
	-----	-----
	19,769	25,396
	=====	=====

**NAZARETH UNITARIAN CHAPEL
FINANCIAL STATEMENTS
for the year ended 31 December 2020**

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Property Running Expenses (inc Caretaker Wages)	19,769		25,396	
Salaries, Pensions & Preaching Fees	18,187		18,603	
Subscriptions, Donations and General				
Assembly Fees & Contributions	1,692		3,227	
Administrative Expenses	807		1,609	
Repairs, Renewals & Refurbishments	8,215		8,974	
Depreciation on Fixtures, Fittings & Equipment	1,203		1,504	
	-----	51,014	-----	61,426
		-----		-----
SURPLUS/(DEFICIT)		(9,073)		(6,952)
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Fixtures, Fittings & Equipment at cost	74,145		74,145	
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		234,303		253,494
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