

**THOMPSON PRITCHARD TRUST
REGISTERED CHARITY NUMBER 234601**

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**WR PARTNERS
CHARTERED ACCOUNTANTS
BELMONT HOUSE
SHREWSBURY BUSINESS PARK
SHREWSBURY
SHROPSHIRE
SY2 6LG**

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS OF
THOMPSON PRITCHARD TRUST
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of

I report on the financial statements of the charity for the year ended 31 December 2021 which are set out on pages 1 to 6.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

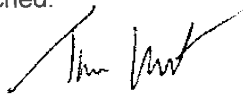
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Lunt BA FCCA MIRPM

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Dated: 01/07/2022

THOMPSON PRITCHARD TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY REGISTERED NUMBER 234601

TRUSTEES

Mrs E Kidson (Chairman)
Dr J Beach
Miss S M Astbury MBE
Mr I F Davies (Treasurer)
Dr L Hill
Mrs J Williams (Vice Chairman)
Dr N O'Connor
Mrs L Gill
Dr S Sutton
Dr D Northern (Joint Secretary)
Dr P Bottomley (Joint Secretary)
Mr D Stacey
The Mayor of Shrewsbury (Honorary Trustee)

ACCOUNTANTS

WR Partners
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

SOLICITORS

Wace Morgan
21 St Mary's Street
Shrewsbury
Shropshire

BANKERS

CAF Bank

**ADDRESS FOR
CORRESPONDENCE**

Dr D Northern
8 Woodhouse Lane
Priorslee
Telford
TF2 9SX

THOMPSON PRITCHARD TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE & MANAGEMENT

a) Constitution

The Thompson Pritchard Trust was constituted by a Trust Deed dated 6 April 1939, founded by the Will of Annie Louise Pritchard and comprised in a scheme dated 12 October 1956. The Charity's registered number is 234601.

b) Method of appointment of Trustees

Trustees are appointed by the Committee at the Annual Meeting each year. Trustees can be co-opted at any time during the year.

c) Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate the exposure to the major risks.

The Charity like the country, has been impacted by the Covid-19 pandemic. The Trustees have assessed the potential impact on the future operations of the charity, taking into account its underlying financial resources and strength. They have taken proactive steps to manage the financial consequences to help ease the impact of the Coronavirus outbreak. The Trustees consider the charity to be well positioned to manage the current situation and secure operations into the future.

THOMPSON PRITCHARD TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES & ACTIVITIES

a) Policies and objectives

To apply the income thereof in or towards providing convalescent treatment for poor patients on their being discharged from the Royal Shrewsbury Infirmary or for other persons in any Convalescent Home for the time being provided by the Trustees or in any Institution which provides convalescent treatment for poor persons as the said Trustees shall in their discretion think fit.

In so far as the Trustees are unable to apply the clear income for this purpose they may apply the same as they think fit for the benefit of either the sick poor of Shropshire generally or of such sick poor persons resident therein as they select and in particular but without prejudice to the generality of the foregoing in one or more of the following ways:

- 1 The supply of bedding, comforts, food fuel and medical and other aids.
- 2 Grants for the benefits of persons who are sick, infirm, convalescent or in need of rest or change of air to defray the expenses of recuperative holidays or of obtaining domestic help.
- 3 The donation of money in aid of the funds of any convalescent home or other institution or organisation established or to be established for the care and relief of sick persons upon the terms which will ensure that the benefit of the institution or organisation are available for the sick poor of Shropshire.

b) Activities for achieving objectives

The Charity is listed in relevant charity directories and the information kept up to date. Many applications are made by way of information from the directories.

The secretaries regularly inform and reminds relevant agencies (Citizens' Advice, Doctors' surgeries, local hospitals, hospices) in Shropshire and Telford and Wrekin of the Charity's existence and its objectives.

Trustees bring to the Charity's notice cases from their own areas, both geographical and professional. All areas of the county are covered geographically. Professional expertise comes from the Church, the County Council, the medical profession as well as members of the general public.

When a significant donation is received or made press coverage is taken in the local papers.

In shaping the objectives and planning the activities for the year, the Trustees have considered the Charity Commission's Guidance on Public Benefit.

THOMPSON PRITCHARD TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENTS & PERFORMANCE

a) Review of activities

The Trust has continued to make its existence known by developing contacts with agencies and care services aware of people in need of help. Details of the charity are included in publications of charitable trusts. The secretaries' links with the medical profession are invaluable and they are able to liaise closely with GPs and associations such as Nurses Leagues. All applications for help are carefully investigated and screened, Trustees making personal assessment visits and submitting confidential reports as the need arises. Those applications that do not fill the criteria are refused. Some are referred to other Charitable Trusts.

FINANCIAL REVIEW

a) Reserves policy

The Trustees invest reserves not required for short term purposes to produce further investment income. This is the charity's main source of income. Four Custodian Trustees are appointed to review the Charity's investments twice yearly and they report back to the Committee of Trustees. The investments are managed by stockbrokers and are held in Charitable Funds.

The free reserves of the charity at 31st December 2021 were £61,474 (2020: £54,212). These are the net cash assets of the charity at the end of the financial year.

b) Grant making policy

The Charity invites applications in accordance with its objects by writing to the Secretaries. Grants of less than £500 may be agreed by the Chairman and grants over £500 are ratified by the Committee of Trustees. 146 minor grants were made in the year.

Signed on behalf of the Trustees by



Mrs E Kidson
Chairman

Date.....*20th June 2022*

THOMPSON PRITCHARD TRUST

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds	
	2021	2020
Receipts		
Dividends	50,751	13,712
Interest	645	626
	<hr/>	<hr/>
	51,396	14,338
 Payments		
Grants	41,460	27,471
Governance	2,674	1,082
	<hr/>	<hr/>
	44,134	28,553
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Net Receipts/(Payments)	7,262	(14,215)
 Cash Funds last year end	54,212	68,427
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Cash Funds this year end	61,474	54,212
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THOMPSON PRITCHARD TRUST

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2020
Cash Funds			
Share of Cafcash Account		57,870	51,253
Harris Allday Earnings Account		3,320	2,675
Harris Allday Deposit Account		284	284
Total Cash Funds		61,474	54,212
Investments			
	Cost	Market Value 2021	Market Value 2020
Charity Equity Fixed Income Fund	59,804	66,564	71,276
COIF Income Shares	4,349	22,751	20,004
Charishare Income Fund	203,060	371,839	335,610
Charity Equity Income Fund	203,060	379,201	302,434
UK Treasury 1.875%	33,992	37,833	36,662
	504,265	878,188	765,986

Signed on behalf of the Trustees by



Mrs E Kidson

Chairman

Date..... 