

THE UNITARIAN MEETING (BRISTOL)
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2022

Charity No: 234482

THE UNITARIAN MEETING (BRISTOL)

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THE UNITARIAN MEETING (BRISTOL)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and activities for the public benefit

The charity was set up was to provide a place of meeting and worship for a religious community within the Unitarian and Free Christian movement.

Achievements and performance

The Congregation, attendance and services

The congregation currently meets on the first Sunday of each month. Services are filled by members in the absence of the Minister. The Minister, Rev. John Harley, resigned his post in May 2022.

There was a decline in attendance, but still remains at a steady figure. The Unitarian Meeting (Bristol) shall have a student minister on placement with them, as part of their training, under the supervision of the National Unitarian College.

The Management Company

The Management Company are the Ethical Property Company, although they will end their contract on 31 May 2023, due to a change in company interests. The proposed company to assume the current facility portfolio has been approached but are yet to be confirmed.

Current state of the building

The Unitarian Meeting (Bristol) has a steady income from lettings and regular bookings. We have two sets of current standing tenants and we have the architectural oversight by Phillip Hughes Associates.

Financial review

The managing trustees of the Unitarian Meeting as named in the scheme of the Charity Commission dated 24th July 1997 are the responsible body for overseeing and controlling the uses of congregational funds as reported here in the disbursements. The congregational funds are used for works on the building (Surrey Lodge in Brunswick Square), the employment of a minister, other financial outgoings and investment policy. At present the Congregational Committee whose members are elected make decisions and report to the trustees. The managing Trustees must meet twice a year for receipt of committee reports and to confirm all large financial decisions. The management of the investment portfolio is now administered by Smith and Williamson Investment Management. The latest valuation, on 31st December 2022, shows a value of £277,137.

Structure, Governance and management

The trust is a registered charity number 234482, and is constituted under a trust deed dated 31.12.1822.

New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment.

The trustees consider the board of trustees and the President as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid during the year.

Andrew Rosser stands down as a Trustee this year. We give thanks for the work and support that Andrew has put into the running of the Board of Trustees during his term. Standing down from congregational office this year will be Paul Wheeler, in the office of Treasurer. Again, we give thanks to Paul for all the work put into the role during his term. Taking the role of Treasurer this year, in office, will be Katherine White.

THE UNITARIAN MEETING (BRISTOL)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative information

Trustees

Karl Stewart (Chairperson)
Mark Stewart (Vice Chairperson)
Sally Pugh (Secretary)
Mary Gingell
Andrew Rosser
Stacey Nugle
Peter Wildman

Treasurer

Paul Wheeler

Principal Office

Surrey Lodge
Brunswick Square
BRISTOL
BS2 8PE

Charity number: 234482

Independent Examiners

D. C. Cox FCA
Harwood, Lane & Co
Chartered Accountants
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

Bankers

National Westminster Bank Plc
PO Box 238
32 Corn Street
BRISTOL
BS99 7UG

Investment managers

Smith and Williamson
25 Moorgate
London
EC2R 6AY



Karl Stewart
Chair of UMB Trustees

Date: 25-8-23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
THE UNITARIAN MEETING (BRISTOL)**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 8 to

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

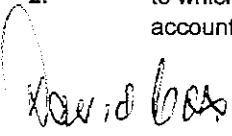
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.



David Cox F.C.A.
Harwood, Lane & Co
Chartered Accountants
Units 1 - 4 Crossley Farm Business Centre
Swan Lane
Winterbourne
BRISTOL
BS36 1RH

Date: 25 FEBRUARY 2023

THE UNITARIAN MEETING (BRISTOL)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED

31 DECEMBER 2022

	Notes	2022 TOTAL FUNDS	2021 TOTAL FUNDS
<u>Income</u>			
Donations and Gifts		3,105	12,306
Bank Interest		0	0
Other Income		36,987	23,633
Bequest Income		7,827	7,398
Total Income		47,919	43,337
<u>Expenditure</u>			
Charitable expenditure	2	44,112	41,237
Total Expenditure		44,112	41,237
Net Incoming Resources before Transfers		3,807	2,100
Transfer between Funds		0	0
Net Incoming Resources for the year		3,807	2,100
<u>Other Recognised Gains</u>			
Gain/(losses) on Investments			
Unrealised		-40,543	23,282
Realised		-595	186
Net Movement In Funds		-37,331	25,568
Total Funds Brought Forward		338,485	312,917
Total Funds Carried Forward	6	£301,154	£338,485

THE UNITARIAN MEETING (BRISTOL)

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022	2021
FIXED ASSETS			
Investments	3	277,137	321,131
CURRENT ASSETS			
Debtors	4	5,550	3,688
Cash at Bank and on Deposit	10	22,412	17,691
		27,962	21,379
CURRENT LIABILITIES: payable within one year	5	-3,945	-4,025
Net Current Assets		24,017	17,354
Total Assets Less Current Liabilities		£301,154	£338,485
FUNDS			
Unrestricted	6	301,154	338,485
		£301,154	£338,485

 Hon. Treasurer

 25-2-23 Chairperson

Approved on: 25-2-23
On behalf of the Board of Trustees

THE UNITARIAN MEETING (BRISTOL)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Unitarian Meeting Bristol meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

(b) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of activities includes the net gains and losses arising on revaluation and disposals throughout the year.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(c) Income Recognition

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

THE UNITARIAN MEETING (BRISTOL)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

(d) Expenditure Recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. CHARITABLE EXPENDITURE

	Unrestr- icted Funds	Restr- icted Funds	Total Funds 2022	Total Funds 2021
Minister Costs	2,700	0	2,700	6,000
Church Expenses	1,570	0	1,570	1,180
Major Repairs	0	0	0	0
Major Repairs (VAT refunded)	0	0	0	0
Management Expenses	36,272	0	36,272	30,217
Administration	2,610	0	2,610	2,880
Independent Examination	960	0	960	960
	£44,112	£0	£44,112	£41,237

3. FIXED ASSET INVESTMENTS

	Investments		2022 Total	2021 Total
	Unlisted	Listed		
Market Value at 1 January 2022	59,217	261,914	321,131	308,383
Additions	0	0	0	27,919
(Disposals)	0	-2,856	-2,856	-38,639
Net Realised Gain/(Loss)		-595	-595	186
Net Unrealised Gain/(Loss)	-6,885	-33,658	-40,543	23,282
Market Value at 31 December 2022	£52,332	£224,805	£277,137	£321,131
Historical Cost as at 31 December 2022	£3,636	£146,605	£150,241	£169,630

THE UNITARIAN MEETING (BRISTOL)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4.	DEBTORS	2022	2021
	Investment Income Receivable	0	0
	Other Debtors	5,550	3,688
		£5,550	£3,688

5.	LIABILITIES: amounts falling due within one year	2022	2021
	Accruals	1,536	1,616
	Other Creditors	2,409	2,409
		£3,945	£4,025

6.	ANALYSIS OF NET ASSETS BETWEEN FUNDS		
		Net Current Assets	
	Investments		Total
	Unrestricted	£24,017	£301,154
	£277,137		

7. TRUSTEES REMUNERATION

No Trustee receives remuneration. Total expenses received by trustees in the year was £0 (2021 - £0).

8. FREEHOLD LAND AND PROPERTIES

Freehold land and properties held by the charity include the church at Brunswick Square Bristol. The current insurance value of the building is £2,555,111.

THE UNITARIAN MEETING (BRISTOL)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

9. EMPLOYEES

The Charity had no employees during the year.

10. CASH AT BANK AND ON DEPOSIT	2022	2021
Bank Current Account	7,597	4,876
Smith and Williamson Investment Account	14,815	12,815
	£22,412	£17,691

THE UNITARIAN MEETING

The following pages do not form part of the statutory accounts

THE UNITARIAN MEETING

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Income</u>	2022	2021
<i>Donations and Gifts</i>		
Envelopes and Weekly Collections	1,966	3,179
Tax Received under Covenant	789	431
Donations and Appeal Income	0	0
Grant Income	350	8,696
Open Day, Concerts, Fundraising	0	0
	3,105	12,306
Bank Interest Received	0	0
Investment Income	7,827	7,398
<i>Other Income</i>		
Ground Rent	3	3
Ethical Property Company - Rent and Service Charges	36,984	23,630
	36,987	23,633
Total Income	£47,919	£43,337

This page does not form part of the statutory accounts

THE UNITARIAN MEETING

INCOME AND EXPENDITURE ACCOUNT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

<u>Expenditure</u>	2022	2021
Minister	2,700	6,000
Church Expenses		
Treasurers/Secretary's Expenses/Honorarium	300	450
G.A. Quota and Western Union	1,070	430
Musician Fee	0	150
Pulpit Supply	200	150
	<u>1,570</u>	<u>1,180</u>
Management Expenses		
Sundry Expenses	0	271
Ethical Property Company Management Fees	16,602	11,127
Heat and Light/Cleaning/Other Services Costs	15,758	11,488
Retirement Gifts	0	63
Software Costs	949	0
Insurances	1,807	1,674
Repairs and Maintenance	1,156	5,594
	<u>36,272</u>	<u>30,217</u>
Administration Expenses		
Accountancy and Independent Examiners Fees	960	960
Donations to Charities and Appeals	200	200
Investment Charges	2,410	2,680
	<u>3,570</u>	<u>3,840</u>
Major Repairs	0	0
Total Expenditure	<u><u>£44,112</u></u>	<u><u>£41,237</u></u>
Summary		
Income	47,919	43,337
Expenditure	-44,112	-41,237
(Losses)/Gains on Investments	-41,138	23,468
	<u>-37,331</u>	<u>25,568</u>
(Deficit)/Surplus for the year	-37,331	25,568
Reserves Brought Forward	338,485	312,917
Reserves Carried Forward	<u><u>£301,154</u></u>	<u><u>£338,485</u></u>

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THE UNITARIAN MEETING

FUNDS AND BEQUESTS

BEQUEST INCOME

Over the years, individuals have set up charitable trusts/funds for the benefit of the Unitarian community in Bristol. As time has passed, these individual charitable trusts/funds have been brought under the umbrella of the UMB and the investment assets transferred into the UMB's name.

These investments generate dividend income which is treated as bequest income in the accounts.

Following on from guidance received from the Charity Commission, it was advised that these various funds/trusts are all relevant to the day to day running of the charity and there was no need to classify them as separate restricted funds. Title has passed to the UMB and are therefore for unrestricted activities.

The constituent charities amalgamated into the UMB are:

Name	Reg No	Objectives
Levi Ames' Bequest	234482-1	Church Expenses
Susan Coate's Bequest	234482-2	Church Expenses
Osbourne Bequest	234482-3	Church Expenses
Herbert Thomas Bequest	234482-4	Church Expenses
Aubrey Day Fund	234482-5	Church Expenses
A E Atwell Bequest	234482-6	Church Expenses
Graham Memorial Fund	234482-7	Church Expenses
Miss Wetherman Bequest	234482-8	Church Expenses
Mary Salmon Bequest	234482-9	Half to poor ministers and half to Church expenses
Marjorie Packer	234482-10	Furtherance of family services at Lewins Mead
Various Bequests	234482-11	Church Expenses
Lewins Mead Chapel Fund	234482-12	Furtherance of religious services at Oakfield Road Church
D J Pope Bequest	234482-13	Church Expenses
Miss H Gaylard Trust	234482-14	Church Expenses
J W Norgrove Trust	234482-15	Church Expenses
Lionel Stephens Trust	234482-16	Church Expenses
Olivia Pamall's Trust	234482-17	Church Expenses
Poor's Fund	234482-18	Poor and Deserving People
Lewins Mead Chapel Manse	234482-20	Residence of the minister
Restoration Fund	234482-21	Maintenance of the chapel
Thomas Phillip Wall's Charity	234482-23	Poor Unitarians over 50 years of age who attend chapel
Dr John Wright	234482-24	Poor Unitarians, ministers and their wives
Brooke Smith	234482-25	Church Expenses
Jacob Wilcox Ricketts	234482-26	Poor Unitarian ministers, their widows and orphans and the provision of an organist

This page does not form part of the statutory accounts