

**CONGREGATION OF THE PASSION OF JESUS CHRIST - IN ST. PATRICK'S PROVINCE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
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Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Reference and Administrative Details
For The Year Ended 31 December 2024

Trustees	Fr Martin Coffey - Provincial Fr John Friel - First Consultor Fr Thomas Scanlon - CP Fr Gareth Thomas - CP Fr Martin Newell - Second Consultor
Charity Number	234436
Principal Address	The Retreat 3 Sea Street Herne Bay Kent CT6 8SP
Auditors	TNCA Ltd T/a Nugent Chartered Accountants 33b Church Street Antrim Antrim BT41 4BE

The Provincial Council provide executive leadership during their term of Office and implement policy decisions discussed and voted upon at Chapters and Assemblies. As such the Provincial Council are considered the key management personnel of the charity. The XVI General Synod of the Passionist Congregation which was held in Rome in September 2022 decided to ratify an intention to amalgamate the Passionist Province in England and Wales with the Passionist Province in Scotland and Ireland. The Inauguration was formally declared on 21 November 2022. This will be a lengthy process and may take several years to conclude.

With the support of external management consultancy, the amalgamated Province has undertaken a systematic Province Review in 2024 and 2025 with the aim of consolidating the integration of the former St Joseph's and St Patrick's Provinces. This Review will also enable the amalgamated Province to articulate a practical and unifying Vision of Passionist life and mission; and provide a sustainable basis for continued Passionist presence and ministry in these countries. The England & Wales Charity: The Congregation of the Passion of Jesus Christ (234436) will continue in its current structure, management and remit for the duration of 2025 and 2026.

Charity Secretary
Mr John Thornhill

Principal address
The Retreat, 3 Sea Street, Herne Bay, Kent CT6 8SP

Office address
Congregation of the Passion, St. Peter's Centre, Charles Street, Coventry, CV1 5NP

Charity registration number
234436

Investment Managers
Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London EC4M 8BU
Rathbone Greenbank Investments, 10 Queen Square, Bristol BS1 4NT

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Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Reference and Administrative Details (continued)
For The Year Ended 31 December 2024

Solicitors

Sintons LLP, The Cube, Barrack Road, Newcastle Upon Tyne NE4 6DB

Bankers

CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Insurers

Allianz Insurance plc, 1 Wellington Place, Tower Square, Wellington Street, Leeds LS1 4AJ

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

Aims of the Congregation:

- The Passionist Congregation is especially devoted to spreading knowledge of the Passion of Christ. Its members take a vow to do so. The founder, St Paul of the Cross, gathered companions to live in community to proclaim the Gospel to all.
- The Congregation aspires to have a “preferential option for the poor.” One way in which this is expressed is through work alongside individuals and groups marginalised in society today. In the first official document of his papacy, Pope Leo XIV has placed the poor at the heart of the Catholic Church's teaching, calling bishops around the world to take on the mantle of social justice in defence of the most vulnerable in society. This is therefore reflected in the ethos of the Congregation.
- In line with recent guidance, we are increasingly aware of environmental issues and have adopted policies which reflect this growing concern.
- The ministries of the Charity include working in parishes, counselling, and spiritual direction, raising awareness of key people and themes in Passionist history, inner city ministry, residential Retreat Centres and Houses of Hospitality for destitute people.

The four long term strategic objectives of the charity remain in place:

- To keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
- Continue to provide for the spiritual and material needs of our membership.
- Ensure existing ministries continue by seeking partnerships with others or handing them on to others, as appropriate.
- Explore new ways of standing alongside “the crucified ones” - people who are poor, suffering or marginalised; and “the crucified earth,” our common home which is threatened with environmental crisis.

Public Benefit

Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies, in very tangible ways, with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

A. For example, the “Community of the Passion” are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways e.g. homeless people, those suffering from dementia, in health care, in environmental concern and in general issues of social justice and world peace. The Charity continues to provide resources in terms of grant funding to ensure that this initiative continues to develop.

B. The charity supports several key organisations called Passionist Partners. In 2024 we provided the following partner support grants to Passionist Partners: Association Maria Skotsobva, Catholic AIDS Prevention and Support (CAPS), Catholic Worker Farm, the Grantox Charitable Trust, Green Christian Partners, Independent Catholic News, London Catholic Worker, London Mining Network, Martha House Association, Reformed CIC. The charity has also continued its support for Minsteracres Retreat Centre. In 2025 a review process has begun for the Passionist Partner programme.

C. In Herne Bay parish in Kent, public benefit occurs in many ways. Parish volunteers engage in many public benefit activities such as caring for and visiting sick, elderly and disabled people. The parish hall is frequently used as a venue to promote local charities.

D. For many years the charity has engaged in local community-based activities. Members continue to live and/or work in socially deprived neighbourhoods in Liverpool and London. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.

Trustees remain determined to maintain and develop these and similar projects in the future for public benefit.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Trustees' Report (continued)
For The Year Ended 31 December 2024

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Key activities undertaken in 2024:

A. Continuing the process of amalgamating the former St. Joseph's Province and St. Patrick's Province inaugurated in 2022. The aim of this amalgamation will be to strengthen the new religious entity by combining expertise, personnel and resources. In the short term there are no plans to change the structure of charity 234436 which formally sat under the religious Province of St. Joseph's.

B. Commissioning and responding to the combined Province which reported to the Provincial Chapter in June 2025: In 2024, a consultant was commissioned to conduct a comprehensive review of the combined Province in preparation for the Provincial Chapter and election of a new leadership team in June 2025. This review focused on governance, strategy, personnel, staff and resources. This report was concluded in May 2025 and has broadly recommended the following:

1. Aligning Passionist Mission and Ministry with available capacity –

- Streamline the number of parishes and introduce pastoral planning for their development
- Implement strategic planning for Retreat Centres, developing their offering to meet local needs and achieve self-sustainability
- Develop a network of all involved in social and human development ministry to encourage greater mutual sharing and reflective practice
- Continue to develop Young Adult Ministry and appoint a Co-ordinator
- Create a new Province initiative focussed on care of creation.

2. Developing a strong Province culture of engagement, collaboration and co-responsibility –

- Embed the practice of communal discernment/conversations in the spirit as part of regular Province gatherings
- Establish a biennial Passionist Institute in the Province
- Encourage the practice of international secondments in solidarity with other Provinces
- Develop a Province communications strategy to enhance Passionist presence externally
- Re-invigorate the collaborative engagement with Passionist Family Groups.

3. Enabling all members of the Province to thrive at all stages of Passionist Life -

- Review and renew vocations promotion and the initial formation programme
- Provide development supports to those emerging to leadership roles
- Develop a network of community rectors for mutual support, sharing and input
- Develop a programme of ongoing formation to engage the full Passionist Family
- Implement recommendations to enhance care and welfare supports.

4. Strengthen Province governance structures to support mission and ministry –

- Develop policies and guidelines for key identified areas
- Commission an actuarial study to inform financial planning and management
- Streamline Trustees for all Province charities and provide Trustee training on corporate governance
- Consider appointing external specialist expertise to support Property Management & Human Resources.

C. Continuing to strengthen safeguarding structures for the Catholic Church: In 2021 the Catholic Church in England and Wales has adopted a common set of national safeguarding standards. Catholic religious organisations are now required to account for safeguarding through the Catholic Safeguarding Standards Agency (CCSA). The Religious Life Safeguarding Service (RLSS) replaced diocesan structures to support religious congregations' safeguarding capacity. In December 2021 Suzanne Phelan was appointed on a consultancy basis as the new safeguarding representative for the charity. The amalgamated Province has a Safeguarding Board consisting of Trustees, staff and advisors which reviews progress. The Province Review process of 2024-2025 has recommended strengthening of Safeguarding processes going forward.

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Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Trustees' Report (continued)
For The Year Ended 31 December 2024

Main Achievements – continued

D. Strategic management to decrease in value of the Sarasin Investment Fund Portfolio: The trustees continue to recognise that charity investments in the Sarasin Fund have declined over the past 12 months through a process of active disinvestment to support mission and ministry. At the Provincial Chapter of 2017, the former St Joseph's Province devised a strategy of using investment returns to support the charitable ends of the Congregation in England and Wales. Commissioned actuarial reports in 2017 and again in 2021 advised the Province how best to use increasing investment returns to fulfil charitable purposes. Since the Chapter in 2017 the use of investments to support charitable purposes has been significant and had led to significant reduction in the investment portfolio, mainly because of fund withdrawals to support charitable purposes. The trustees recognise the current level of expenditure will not be sustainable in the immediate to longer term which will require a new financial strategy following the election of a new Provincial Council in June 2025. Trustees continue to take the professional advice of our fund managers.

E. Commissioning an actuarial study in 2025: Part of the Review process in 2024 has involved the commissioning of an actuarial study which is due to report in the Autumn of 2025. The operational context and the challenges faced by the Passionists also reflect circumstances faced by many religious congregations. These include falling personnel numbers and comparatively fewer vocations than in the past, an aging personnel profile, falling levels of salary income and Congregations becoming dependent on income from pensions & investments, increasing levels of expenditure on care costs as personnel grow older, management and disposal of older or “institutional” types of property which are not suitable for future purposes in nature and not suited to modern day living or easily adaptable and increasing levels of charitable giving. The actuarial study will inform a new financial strategy for the Congregation going forward.

F. Addressing the impact of environmental change: In line with our commitment to environmental matters and recognising the climate emergency, the charity continues to take steps to implement some of the recommendations of environmental consultant Phil Beardmore who completed a charity environmental audit in 2021. Insulation and the installation of an Air Source Heat Pump & Immersion system 96 Ivor Road (Austin Smith House) in Birmingham was completed in 2024 and this was in part funded via the UK Boiler Upgrade Scheme (BUS). We continue to make slow progress with plans to undertake environment upgrades to the Retreat at Herne Bay.

G. Support for Minsteracres Retreat Centre: Minsteracres remains an important ministry in the life of the Province, but trustees recognise that long term financial support will need to be part of a wider review of priorities and mission after the Chapter in 2025.

H. Public benefit charity outcomes: Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies, in very tangible ways, with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

I. The “Community of the Passion” are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways. The Charity continues to provide resources in terms of grant funding to ensure that this initiative continues to develop.

II. The charity supports several key organisations called Passionist Partners. In 2025 and 2026 there will be a review of the Passionist Partners programme.

III. In Herne Bay parish in Kent, public benefit occurs in many ways. Parish volunteers engage in many public benefit activities such as caring for and visiting sick, elderly and disabled people. The parish hall is frequently used as a venue to promote local charities.

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Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Trustees' Report (continued)
For The Year Ended 31 December 2024

Main Achievements – continued

IV. For many years the charity has engaged in local community-based activities. Members continue to live and/or work in socially deprived neighbourhoods in Liverpool and London. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.

V. The Passionist Grants Panel (PGP) is allocated a budget of £125,000 annually to issue small grants. They award grants on projects with a faith in action and social cohesion focus. The Passionists keep a grant monitoring schedule which is monitored and up-dated regularly.

H. The election of a new Provincial Team in June 2025 – The Provincial Chapter in June 2025 elected a new Provincial Council or leadership Team. These are: Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP.

Financial Review

Financial Position

A summary of the year's results can be found on page 12. Total income was £204,784 for 2024, compared to £408,338 for 2023. As in previous years, income has arisen from charitable activities. Investment income has supplemented the charitable and voluntary income.

During the year, the Charity incurred expenditure amounting to £1,473,053 (2023: £1,431,018). Costs relating to supporting members and their ministry are included in charitable expenditure. The majority of expenditure comprises grants and donations as set out in Note 7.

Investment gains for 2024 totalled £211,599 (2023: gains £288,746).

Reserves policy

After deducting restricted reserves, the accounts show unrestricted reserves of £10,905,927 (2023: £11,962,155). £5,934,261 of this amount has been designated as shown in note 19 of the accounts (2023: £6,021,090). Free reserves available for current use, and not invested in fixed assets and investments, are £293,988 (2023: £382,877).

The designated funds are held for the purposes stated in note 19 to the accounts. The property fund represents, and separates, the value of the charity's functional property. The timing of expenditure for other designated funds will be spasmodic as and when relevant needs arise.

The amount of reserves available is considered by the Trustees to be adequate but not excessive taking account of our objectives.

Investment policy

The charity holds portfolios of investments managed on a discretionary basis by two independent investment managers. As shown in the accounts, at the end of 2024 the market value of the investments was £4,674,562 (2023: £5,534,166), including short term cash deposits held by investment managers. The Trustees are aware that this value may fall as well as rise and that the realisable value may be less than the market value quoted in the accounts.

The trustees consider that the performance of the investment portfolios is satisfactory this year.

There are no restrictions on the Charity's power to invest. The charity has made such investments to generate a return.

The investment managers operate within specific, ethical guidelines which are set out and reviewed periodically by the Trustees. The investment managers' objectives are to maximise total return through a diversified portfolio, whilst providing income, as required by the Trustees from time to time.

Investment managers regularly report to and meet with the Trustees to review the portfolios.

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Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Trustees' Report (continued)
For The Year Ended 31 December 2024

Financial Position - continued

Grant-making policy

All requests for Grants from us are considered on the basis of the applicant's activities being in harmony with the objectives of our charity, as given above.

Additional Note

Plans for the Future

During 2025 and 2026 the charity will:

- a. Endeavour to keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
- b. Continue the process of amalgamating the two Provinces with a focus on a coherent strategy, embedding a common culture whilst respecting differences and fostering fraternity and consolidating resources.
- c. Continue to place safeguarding at the heart of what we do.
- d. Continue to respond to the climate emergency with the aim of supporting climate emergency initiatives.
- e. Continue the professional care of the elderly brethren.
- f. Continue to promote our aims through collaboration with others working alongside us and sharing our ethos and objectives including Passionist Partners and the Community of the Passion.

In terms of consolidating the process of amalgamation, the Province will:

- a. Follow up on recommendations made by Working Groups convened in 2024 focusing on Governance, Finance and Safeguarding which have reported as part of the Province Review process.
- b. Respond to civil law implications and requirements regarding the integrated Province which may require professional management, financial and legal advice.
- c. Commission and respond to an actuarial study to inform financial planning and management going forward.
- d. Develop a strategy to align Passionist Mission and Ministry with available capacity now and in the future including reviewing ministry in parishes and implementing a strategic plan for Passionist Retreat Centres.
- e. Develop youth ministry, media and communications.

Structure, Governance and Management

Governing Document

Constitution

The property of the Charity is vested in a trust, governed by a declaration of Trust dated 2 February, 1954.

Appointment and induction of Trustees

The Charity's leadership team (Provincial Council) is elected by members within a four-year cycle at a Provincial Chapter. The Provincial Chapter in 2025 elected a new Provincial Council, these are Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP. The next Provincial Chapter will be held in June 2029.

Key management personnel

St Patrick's Provincial Council has assumed canonical responsibility for all matters relating to the integrated Province (personnel, properties, finance, etc). It has established an Expanded Provincial Council. The Charity's Trustees are members of the Provincial Council and these include Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP.

Trustees of the registered charity 234436 participate actively on all matters relating to the integrated province. The legal trustees of charity 234436 will continue to function within the framework of the Expanded Provincial Council.

The key management personnel of the charity as listed above are responsible for the running of the charity on a day-to-day basis. All members give their time freely and no member received any remuneration in the year, including reimbursement of expenses incurred in the normal course of the charity's operations. John Thornhill who is employed as Trust Administrator continues to provide administration for registered charity 234436 under the oversight of the trustees.

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Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Trustees' Report (continued)
For The Year Ended 31 December 2024

Governing Document - continued

The pay of all staff is reviewed annually and normally increased in accordance with average earnings.

Risk management

The trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. A Risk Register is in use, and we aim for robust management oversight. The Risk Register is presented to Trustees for oversight. In addition, with the support of external management consultancy, the amalgamated Province is undertaking a systematic Province Review in 2025 which will examine all aspects of organisation, resources and action and this will provide a strategic basis for a sustainable Passionist future in the British Isles.:

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

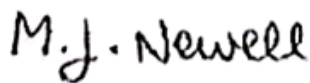
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Fr Martin Newell CP
Trustee
31/10/2025

**Independent Auditor's Report
to the Members of
Congregation of the Passion of Jesus Christ - in St. Patrick's Province**

Opinion

We have audited the financial statements of Congregation of the Passion of Jesus Christ - in St. Patrick's Province (the "charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report (continued)
to the Members of
Congregation of the Passion of Jesus Christ - in St. Patrick's Province

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 3—8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees' minutes and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report (continued)
to the Members of
Congregation of the Passion of Jesus Christ - in St. Patrick's Province

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TNCA Ltd T/a Nugent Chartered Accountants

31/10/2025

TNCA Ltd
T/a Nugent Chartered Accountants
33b Church Street
Antrim
Antrim
BT41 4BE

TNCA Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Statement of Financial Activities
For The Year Ended 31 December 2024

				2024	2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	91,819	-	91,819	98,209
Investments	4	115,607	-	115,607	133,390
Other	5	(2,642)	-	(2,642)	176,739
		<u>204,784</u>	<u>-</u>	<u>204,784</u>	<u>408,338</u>
EXPENDITURE ON:					
Raising funds	7	(910,737)	-	(910,737)	(828,032)
Charitable activities	7	(561,874)	(442)	(562,316)	(602,986)
		<u>(1,472,611)</u>	<u>(442)</u>	<u>(1,473,053)</u>	<u>(1,431,018)</u>
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(1,267,827)	(442)	(1,268,269)	(1,022,680)
Net gains on investments		<u>211,599</u>	<u>-</u>	<u>211,599</u>	<u>288,746</u>
NET EXPENDITURE		(1,056,228)	(442)	(1,056,670)	(733,934)
Transfers between funds	19	-	-	-	-
NET MOVEMENT IN FUNDS		<u>(1,056,228)</u>	<u>(442)</u>	<u>(1,056,670)</u>	<u>(733,934)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		<u>11,962,155</u>	<u>35,782</u>	<u>11,997,937</u>	<u>12,731,871</u>
TOTAL FUNDS CARRIED FORWARD	19	<u>10,905,927</u>	<u>35,340</u>	<u>10,941,267</u>	<u>11,997,937</u>

The notes on pages 16 to 26 form part of these financial statements.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Comparative Statement of Financial Activities
For The Year Ended 31 December 2024

			2023	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	98,209	-	98,209
Investments	4	133,390	-	133,390
Other	5	176,739	-	176,739
		408,338	-	408,338
EXPENDITURE ON:				
Raising funds	7	(828,032)	-	(828,032)
Charitable activities	7	(602,986)	-	(602,986)
		(1,431,018)	-	(1,431,018)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(1,022,680)	-	(1,022,680)
Net gains on investments		290,897	(2,151)	288,746
NET EXPENDITURE		(731,783)	(2,151)	(733,934)
NET MOVEMENT IN FUNDS		(731,783)	(2,151)	(733,934)
RECONCILIATION OF FUNDS:				
Total funds brought forward		12,693,938	37,933	12,731,871
TOTAL FUNDS CARRIED FORWARD	19	11,962,155	35,782	11,997,937

The notes on pages 16 to 26 form part of these financial statements.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Statement of Financial Position
As At 31 December 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	13	5,972,717	-	5,972,717	6,052,461
Investments	14	4,633,166	41,396	4,674,562	5,534,166
		<u>10,605,883</u>	<u>41,396</u>	<u>10,647,279</u>	<u>11,586,627</u>
CURRENT ASSETS					
Debtors	15	68,099	-	68,099	35,793
Cash at bank and in hand		389,821	(6,056)	383,765	523,121
		<u>457,920</u>	<u>(6,056)</u>	<u>451,864</u>	<u>558,914</u>
Creditors: Amounts Falling Due Within One Year	16	(59,883)	-	(59,883)	(39,143)
NET CURRENT ASSETS (LIABILITIES)		<u>398,037</u>	<u>(6,056)</u>	<u>391,981</u>	<u>519,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,003,920</u>	<u>35,340</u>	<u>11,039,260</u>	<u>12,106,398</u>
Creditors: Amounts Falling Due After More Than One Year	17	(97,993)	-	(97,993)	(108,461)
NET ASSETS		<u>10,905,927</u>	<u>35,340</u>	<u>10,941,267</u>	<u>11,997,937</u>
FUNDS OF THE CHARITY					
Restricted Funds				35,340	35,782
Unrestricted Funds				10,905,927	11,962,155
TOTAL FUNDS	19			<u>10,941,267</u>	<u>11,997,937</u>
On behalf of the board					

Fr Martin Coffey
Trustee
31/10/2025

The notes on pages 16 to 26 form part of these financial statements.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Statement of Cash Flows
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operations	1	(1,306,165)	(1,243,519)
Net cash used in operating activities		<u>(1,306,165)</u>	<u>(1,243,519)</u>
Cash flows from investing activities			
Purchase of tangible assets		(20,000)	(15,408)
Proceeds from disposal of tangible assets		-	605,291
Purchase of other fixed asset investments		(2,945,553)	(185,584)
Proceeds from disposal of other fixed asset investments		4,016,756	758,815
Interest received		115,607	133,390
Net cash generated from investing activities		<u>1,166,810</u>	<u>1,296,504</u>
(Decrease)/increase in cash and cash equivalents		(139,355)	52,985
Cash and cash equivalents at beginning of year	2	<u>523,121</u>	<u>470,136</u>
Cash and cash equivalents at end of year	2	<u><u>383,766</u></u>	<u><u>523,121</u></u>

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2024

1. Reconciliation of expenditure to cash used in operations

	2024	2023
	£	£
Net expenditure	(1,056,670)	(733,934)
Adjustments for:		
Interest income	(7,663)	(1,285)
Income from investments	(107,944)	(132,105)
Depreciation of tangible assets	96,306	93,395
Loss/(profit) on disposal of tangible assets	3,438	(176,700)
(Profit)/loss on disposal of heritage assets	3,438	(176,700)
Loss on disposal of fixed asset investments	-	12,202
Profit on revaluation of fixed assets	(211,598)	(300,948)
Movements in working capital:		
(Increase)/decrease in trade and other debtors	(32,306)	5,956
Increase/(decrease) in trade and other creditors	10,272	(10,100)
Net cash used in operations	<u>(1,306,165)</u>	<u>(1,243,519)</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2024	2023
	£	£
Cash at bank and in hand	<u>383,765</u>	<u>523,121</u>

3. Analysis of changes in net funds

	As at 1 January 2024	Cash flows	As at 31 December 2024
	£	£	£
Cash at bank and in hand	<u>523,121</u>	<u>(139,356)</u>	<u>383,765</u>

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Congregation of the Passion of Jesus Christ - in St. Patrick's Province is an unincorporated charity registered with the Charity Commission, registered charity number 234436. The principal address is The Retreat, 3 Sea Street, Herne Bay, Kent, CT6 8SP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

- Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.
- Income from listed investments and other sources is credited to the Statement of Financial Activities when receivable.

2.3. Resources Expended

- Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.
- Raising funds includes fees paid to investment managers in connection with the management of the Charity's listed investments.
- Governance costs of the Charity include expenditure on compliance with constitutional, legal and statutory requirements, and these have been allocated directly to expenditure incurred on charitable activities.
- Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant will probably be fulfilled.
- Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant.

2.4. Tangible Fixed Assets and Depreciation

Functional freehold and leasehold property

Following a review of the 1954 Trust Deed drawn up between the Curia in Rome and the Province the Trustees are of the opinion that beneficial ownership of the Property used within the Province, and any proceeds arising from a disposal thereof, vests in the Charity. These assets were introduced in the financial statements at Trustees' valuation in 2000. On transition to FRS102, these values were treated as deemed cost.

Depreciation on buildings is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years. Land is not depreciated.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Functional Property	2% straight line
Plate & Valuables	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

Plate and valuables

Following a valuation by Sotheby's, the Trustees introduced these assets in the financial statements with effect from 31 December 2005. On transition to FRS102, these values were treated as deemed cost. Depreciation is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years.

2.5. Investments

Listed investments are shown in the balance sheet at market value. Gains and losses are credited or charged to the Statement of Financial Activities in the year in which they arise and are now included as a component of net income.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations and Gifts	15,495	10,828
Other:		
Collections	-	23,817
Received from Members: Mass Stipends	13,518	8,965
Received from Members: Received for Pastoral Work	30,689	21,500
Received from Members: Members' Pensions	32,117	33,099
	<u>91,819</u>	<u>98,209</u>

4. Investment Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Bank Interest Receivable	7,995	4,268
Listed Investment	107,944	132,105
Exchange Rate Variance	(332)	(2,983)
	<u>115,607</u>	<u>133,390</u>

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

5. Other Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Gain/(Loss) on disposal of tangible fixed assets held for charity's own use	(3,438)	176,700
Sundry	796	39
	<u>(2,642)</u>	<u>176,739</u>

6. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	96,306	93,395
Gain/Loss on disposal of tangible fixed assets	3,438	(176,700)
	<u>99,744</u>	<u>(83,305)</u>

7. Analysis of Expenditure

	2024		
	Grant funding of activities (see note 8)	Support costs (see note 9)	Total
	£	£	£
Raising funds	889,788	20,949	910,737
Support of Members of the Congregation and their Ministry	-	562,316	562,316
	<u>889,788</u>	<u>583,265</u>	<u>1,473,053</u>
	2023		
	Grant funding of activities (see note 8)	Support costs (see note 9)	Total
	£	£	£
Raising funds	807,924	20,108	828,032
Support of Members of the Congregation and their Ministry	-	602,986	602,986
	<u>807,924</u>	<u>623,094</u>	<u>1,431,018</u>

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

8. Grants Payable

	2024	2023
	Grants to	Grants to
	Institutions	Institutions
	£	£
Raising funds	889,788	807,924
<hr/>		
Grants paid to institutions, included above, are as follows:		
	2024	2023
	£	£
Catholic, Mission, Ministry and Education: Individuals	35,496	-
Education, Evangelism and Communication: Other Institutional Grants Below £7,000	-	26,460
Individual: Hardship and Destitution	17,790	6,783
Passionist Community:- Community of the Passion	10,000	21,261
Passionist Community:- St Joseph's Highgate CIO	-	20,000
Passionist Partners: Association Maria Skobtsova	6,000	-
Passionist Partners: CAPS	50,000	50,000
Passionist Partners: Catholic Worker Farm	40,000	20,000
Passionist Partners: Grantox Charitable Trust	6,000	-
Passionist Partners: Green Christian Partners	12,000	12,000
Passionist Partners: Independent Catholic News	20,000	20,000
Passionist Partners: London Mining Network	20,000	20,000
Passionist Partners: London Catholic Worker	20,000	20,000
Passionist Partners: Martha House Association	3,000	-
Passionist Partners: Minsteracres Retreat Centre	394,000	279,124
Passionist Partners: Patrik Trust	-	100,000
Passionist Partners: Reformer CIC	15,000	20,000
Passionist Partners: St Peters Hillfields	18,000	-
Passionist Partners: Other Institutional Grants Below £7,000	-	20,000
Peace and Reconciliation: Theatre Sans Frontieres	5,700	-
Peace and Reconciliation: Culture Matters Co-op	5,970	-
Protection of the environment: Other Institutional Grants Below £7,000	6,000	12,000
Solidarity with Passionist Congregation Internationally: Generalate	65,849	67,000
Tackling Poverty, Exclusion and Marginalisation: St Gemma's Hospice	-	10,000
Tackling Poverty , Exclusion and Marginalisation: Other Institutional Grants Below £7,000	103,241	65,500
Poverty, Exclusion and Marginalisation Overseas: CAFOD	10,000	-
Poverty, Exclusion and Marginalisation Overseas: St Mary's Educational	10,000	-
Poverty, Exclusion and Marginalisation Overseas: Learning Refuge Paphos	15,742	13,140
Other Donations	-	4,655
	<hr/>	<hr/>
	889,788	807,924
	<hr/>	<hr/>

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

9. Support Costs

	2024		
	Raising funds	Support of Members of the Congregation and their Ministry	Total
	£	£	£
Employee costs:			
Wages and Salaries	-	166,088	166,088
Employers National Insurance	-	8,710	8,710
Employer's Pensions	-	12,294	12,294
Premises expenses:			
Property Management and Service Charges	-	56,111	56,111
General administration:			
Expenses of Ministry.	-	58,408	58,408
Personal Living Costs.	-	93,443	93,443
Legal, Professional and Audit fees	-	70,956	70,956
Investment Management Expenses	20,949	-	20,949
Depreciation:			
Depreciation	-	96,306	96,306
	<u>20,949</u>	<u>562,316</u>	<u>583,265</u>
			2023
	Raising funds	Support of Members of the Congregation and their Ministry	Total
	£	£	£
Employee costs:			
Wages and Salaries	-	182,102	182,102
Employers National Insurance	-	(9,380)	(9,380)
Employer's Pensions	-	13,856	13,856
Staff Training	-	1,475	1,475
Expenses of Ministry	-	80,092	80,092
Premises expenses:			
Property Management and Service Charges	-	70,743	70,743
Personal Living Costs	-	95,671	95,671
General administration:			
Legal, Professional and Audit fees	-	75,032	75,032
Investment Management Expenses	20,108	-	20,108

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Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

Depreciation:

Depreciation	-	93,395	93,395
	20,108	602,986	623,094

10. Auditor's Remuneration

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2024	2023
	£	£
Audit Services		
Audit of the company's financial statements	8,000	8,660
Other Services		
Other non-audit services	4,000	12,015

11. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	166,088	182,102
Social security costs	8,710	(9,380)
Other pension costs	12,294	13,856
	187,092	186,578

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

12. Average Number of Employees

Average number of employees during the year was: 11 (2023: 11)

13. Tangible Assets

	Land & Property Functional Property £	Plate & Valuables £	Motor Vehicles £	Fixtures & Fittings £	Total £
Cost					
As at 1 January 2024	7,765,561	82,420	62,094	85,371	7,995,446
Additions	-	-	20,000	-	20,000
Disposals	-	-	(11,325)	(30,750)	(42,075)
As at 31 December 2024	<u>7,765,561</u>	<u>82,420</u>	<u>70,769</u>	<u>54,621</u>	<u>7,973,371</u>
Depreciation					
As at 1 January 2024	1,778,960	31,312	54,769	77,944	1,942,985
Provided during the period	86,829	1,648	6,794	1,035	96,306
Disposals	-	-	(11,174)	(27,463)	(38,637)
As at 31 December 2024	<u>1,865,789</u>	<u>32,960</u>	<u>50,389</u>	<u>51,516</u>	<u>2,000,654</u>
Net Book Value					
As at 31 December 2024	<u>5,899,772</u>	<u>49,460</u>	<u>20,380</u>	<u>3,105</u>	<u>5,972,717</u>
As at 1 January 2024	<u>5,986,601</u>	<u>51,108</u>	<u>7,325</u>	<u>7,427</u>	<u>6,052,461</u>

14. Investments

	Listed £
Cost or Valuation	
As at 1 January 2024	5,534,166
Additions	2,959,093
Disposals	(3,171,553)
Revaluations	(13,540)
Fair value adjustments	(633,604)
As at 31 December 2024	<u>4,674,562</u>
Provision	
As at 1 January 2024	-
As at 31 December 2024	<u>-</u>
Net Book Value	
As at 31 December 2024	<u>4,674,562</u>
As at 1 January 2024	<u>5,534,166</u>

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

15. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	68,099	35,793
	<u>68,099</u>	<u>35,793</u>

16. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	59,883	39,143
	<u>59,883</u>	<u>39,143</u>

17. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Other creditors	97,993	108,461
	<u>97,993</u>	<u>108,461</u>

Monies held by the charity on behalf of other Passionist locations.

18. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £12,294 (2023: £13,856).

At the statement of financial position date contributions of £1,205.00 were due to the fund and are included in creditors.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

19. Movement in Funds

	As at 1 January 2024 £	Income £	Expenditure £	Transfers £	As at 31 December 2024 £
Unrestricted funds					
General:					
General unrestricted fund	5,941,065	204,784	(1,261,012)	86,829	4,971,666
Designated:					
"Beginning Experience"	30,094	-	-	-	30,094
Ignatius Spencer Fund	4,395	-	-	-	4,395
Property	5,986,601	-	-	(86,829)	5,899,772
	6,021,090	-	-	(86,829)	5,934,261
Total unrestricted funds	11,962,155	204,784	(1,261,012)	-	10,905,927
Restricted funds					
Episcopal Help Fund	35,782	-	(442)	-	35,340
Total funds	11,997,937	204,784	(1,261,454)	-	10,941,267

	As at 1 January 2023 £	Income £	Expenditure £	As at 31 December 2023 £
Unrestricted funds				
General:				
General unrestricted fund	6,172,836	408,338	(1,140,121)	5,441,053
Designated:				
"Beginning Experience"	30,094	-	-	30,094
Ignatius Spencer Fund	4,395	-	-	4,395
Property	6,486,613	-	-	6,486,613
	6,521,102	-	-	6,521,102
Total unrestricted funds	12,693,938	408,338	(1,140,121)	11,962,155
Restricted funds				
Episcopal Help Fund	37,933	-	(2,151)	35,782
Total funds	12,731,871	408,338	(1,142,272)	11,997,937

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

Purpose of funds

"Beginning Experience" Fund: Pastoral development purposes

Ignatius Spencer Fund: For the promotion of the cause of Ignatius Spencer's canonisation.

20. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

21. Related Party Disclosures

During 2024 grants of £394,000 (2023: £279,000) were awarded to Minsteracres Retreat Centre. In addition, the Minsteracres property is leased to the Minsteracres Retreat Centre at a peppercorn rent. One of the former trustees of the charity was also a trustee of Minsteracres Retreat Centre (Charity: 1144385) during 2022 and 2023. One charity trustee is currently a trustee of the Guiseppe Conlon House CIO (Charity: 1205029) which supports the London Catholic Worker – a Passionist Partner charity.

22. FRC's Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.