THE CONGREGATION OF THE PASSION OF JESUS CHRIST

England & Wales · Charity number 234436

Details

Other names	THE CONGREGATION OF THE DISCALCED CLERICS OF THE MOST HOLY CROSS AND PASSION OF OUR LORD JESUS CHRIST ENGLISH PROVINCE SEE UNDER PASSIONISTS, THE PASSIONISTS
Status	Registered
Legal form	Trust
Registered	1964-06-02
Register	View on the Charity Commission register

Contact

Address	St. Peters Community Centre Charles Street Coventry CV1 5NP
Phone	02476011620
Email	passionistbursar@gmail.com
Website	www.passionists-uk.org

Activities

Objects: PROMOTION OF A REMEMBRANCE OF AND DEVOTION TO THE LIFE-GIVING PASSION AND DEATH OF OUR LORD JESUS CHRIST, PRINCIPALLY BY MISSIONARY AND PARISH WORK AND SCHOOLS.

Activities: The Congregation is devoted to the Passion of Christ (that is, the love and mercy of God as seen in Jesus' acceptance of death on the cross). The Congregation seeks to walk alongside those who are crucified and marginalised in today's society. Our ministries include working in parishes, conducting missions and retreats, a retreat centre and direct work with those on the margins of society.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Scotland
- Sweden
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£204,784	£1,473,053	-	-
2023-12-31	£408,338	£1,431,018	-	-
2022-12-31	£590,151	£1,530,497	£12,731,871	11
2021-12-31	£293,914	£1,289,263	-	-
2020-12-31	£352,651	£1,728,794	-	-

Trustees

Name	Role	Appointed
REV Martin Newell CP		2013-10-23
Rev Gareth Thomas		2025-06-19
Rev John Friel		2025-06-19
Rev Martin Coffey		2025-06-19
Rev Tom Scanlon		2025-06-19

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THE CONGREGATION OF THE PASSION OF JESUS CHRIST

England & Wales - Charity number 234436

Accounts

CONGREGATION OF THE PASSION OF JESUS CHRIST - IN ST. PATRICK'S PROVINCE
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
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Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Reference and Administrative Details
For The Year Ended 31 December 2024

Trustees	Fr Martin Coffey - Provincial Fr John Friel - First Consultor Fr Thomas Scanlon - CP Fr Gareth Thomas - CP Fr Martin Newell - Second Consultor
Charity Number	234436
Principal Address	The Retreat 3 Sea Street Herne Bay Kent CT6 8SP
Auditors	TNCA Ltd T/a Nugent Chartered Accountants 33b Church Street Antrim Antrim BT41 4BE

The Provincial Council provide executive leadership during their term of Office and implement policy decisions discussed and voted upon at Chapters and Assemblies. As such the Provincial Council are considered the key management personnel of the charity. The XVI General Synod of the Passionist Congregation which was held in Rome in September 2022 decided to ratify an intention to amalgamate the Passionist Province in England and Wales with the Passionist Province in Scotland and Ireland. The Inauguration was formally declared on 21 November 2022. This will be a lengthy process and may take several years to conclude.

With the support of external management consultancy, the amalgamated Province has undertaken a systematic Province Review in 2024 and 2025 with the aim of consolidating the integration of the former St Joseph’s and St Patrick's Provinces. This Review will also enable the amalgamated Province to articulate a practical and unifying Vision of Passionist life and mission; and provide a sustainable basis for continued Passionist presence and ministry in these countries. The England & Wales Charity: The Congregation of the Passion of Jesus Christ (234436) will continue in its current structure, management and remit for the duration of 2025 and 2026.

Charity Secretary
Mr John Thornhill

Principal address
The Retreat, 3 Sea Street, Herne Bay, Kent CT6 8SP

Office address
Congregation of the Passion, St. Peter’s Centre, Charles Street, Coventry, CV1 5NP

Charity registration number
234436

Investment Managers
Sarasin & Partners LLP, Juxon House, 100 St Paul’s Churchyard, London EC4M 8BU
Rathbone Greenbank Investments, 10 Queen Square, Bristol BS1 4NT

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Solicitors
Sintons LLP, The Cube, Barrack Road, Newcastle Upon Tyne NE4 6DB

Bankers
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Insurers
Allianz Insurance plc, 1 Wellington Place, Tower Square, Wellington Street, Leeds LS1 4AJ

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

Aims of the Congregation:

• The Passionist Congregation is especially devoted to spreading knowledge of the Passion of Christ. Its members take a vow to do so. The founder, St Paul of the Cross, gathered companions to live in community to proclaim the Gospel to all.
• The Congregation aspires to have a "preferential option for the poor." One way in which this is expressed is through work alongside individuals and groups marginalised in society today. In the first official document of his papacy, Pope Leo XIV has placed the poor at the heart of the Catholic Church's teaching, calling bishops around the world to take on the mantle of social justice in defence of the most vulnerable in society. This is therefore reflected in the ethos of the Congregation.
• In line with recent guidance, we are increasingly aware of environmental issues and have adopted policies which reflect this growing concern.
• The ministries of the Charity include working in parishes, counselling, and spiritual direction, raising awareness of key people and themes in Passionist history, inner city ministry, residential Retreat Centres and Houses of Hospitality for destitute people.

The four long term strategic objectives of the charity remain in place:

• To keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
• Continue to provide for the spiritual and material needs of our membership.
• Ensure existing ministries continue by seeking partnerships with others or handing them on to others, as appropriate.
• Explore new ways of standing alongside "the crucified ones" - people who are poor, suffering or marginalised; and "the crucified earth," our common home which is threatened with environmental crisis.

Public Benefit

Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies, in very tangible ways, with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

A. For example, the "Community of the Passion" are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways e.g. homeless people, those suffering from dementia, in health care, in environmental concern and in general issues of social justice and world peace. The Charity continues to provide resources in terms of grant funding to ensure that this initiative continues to develop.
B. The charity supports several key organisations called Passionist Partners. In 2024 we provided the following partner support grants to Passionist Partners: Association Maria Skotsobva, Catholic AIDS Prevention and Support (CAPS), Catholic Worker Farm, the Grantox Charitable Trust, Green Christian Partners, Independent Catholic News, London Catholic Worker, London Mining Network, Martha House Association, Reformed CIC. The charity has also continued its support for Minsteracres Retreat Centre. In 2025 a review process has begun for the Passionist Partner programme.
C. In Herne Bay parish in Kent, public benefit occurs in many ways. Parish volunteers engage in many public benefit activities such as caring for and visiting sick, elderly and disabled people. The parish hall is frequently used as a venue to promote local charities.
D. For many years the charity has engaged in local community-based activities. Members continue to live and/or work in socially deprived neighbourhoods in Liverpool and London. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.

Trustees remain determined to maintain and develop these and similar projects in the future for public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements
Key activities undertaken in 2024:

A. Continuing the process of amalgamating the former St. Joseph's Province and St. Patrick's Province inaugurated in 2022. The aim of this amalgamation will be to strengthen the new religious entity by combining expertise, personnel and resources. In the short term there are no plans to change the structure of charity 234436 which formally sat under the religious Province of St. Joseph's.

B. Commissioning and responding to the combined Province which reported to the Provincial Chapter in June 2025: In 2024, a consultant was commissioned to conduct a comprehensive review of the combined Province in preparation for the Provincial Chapter and election of a new leadership team in June 2025. This review focused on governance, strategy, personnel, staff and resources. This report was concluded in May 2025 and has broadly recommended the following:

1. Aligning Passionist Mission and Ministry with available capacity –
• Streamline the number of parishes and introduce pastoral planning for their development
• Implement strategic planning for Retreat Centres, developing their offering to meet local needs and achieve self-sustainability
• Develop a network of all involved in social and human development ministry to encourage greater mutual sharing and reflective practice
• Continue to develop Young Adult Ministry and appoint a Co-ordinator
• Create a new Province initiative focussed on care of creation.

2. Developing a strong Province culture of engagement, collaboration and co-responsibility –
• Embed the practice of communal discernment/conversations in the spirit as part of regular Province gatherings
• Establish a biennial Passionist Institute in the Province
• Encourage the practice of international secondments in solidarity with other Provinces
• Develop a Province communications strategy to enhance Passionist presence externally
• Re-invigorate the collaborative engagement with Passionist Family Groups.

3. Enabling all members of the Province to thrive at all stages of Passionist Life -
• Review and renew vocations promotion and the initial formation programme
• Provide development supports to those emerging to leadership roles
• Develop a network of community rectors for mutual support, sharing and input
• Develop a programme of ongoing formation to engage the full Passionist Family
• Implement recommendations to enhance care and welfare supports.

4. Strengthen Province governance structures to support mission and ministry –
• Develop policies and guidelines for key identified areas
• Commission an actuarial study to inform financial planning and management
• Streamline Trustees for all Province charities and provide Trustee training on corporate governance
• Consider appointing external specialist expertise to support Property Management & Human Resources.

C. Continuing to strengthen safeguarding structures for the Catholic Church: In 2021 the Catholic Church in England and Wales has adopted a common set of national safeguarding standards. Catholic religious organisations are now required to account for safeguarding through the Catholic Safeguarding Standards Agency (CCSA). The Religious Life Safeguarding Service (RLSS) replaced diocesan structures to support religious congregations' safeguarding capacity. In December 2021 Suzanne Phelan was appointed on a consultancy basis as the new safeguarding representative for the charity. The amalgamated Province has a Safeguarding Board consisting of Trustees, staff and advisors which reviews progress. The Province Review process of 2024-2025 has recommended strengthening of Safeguarding processes going forward.

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Main Achievements – continued

D. Strategic management to decrease in value of the Sarasin Investment Fund Portfolio: The trustees continue to recognise that charity investments in the Sarasin Fund have declined over the past 12 months through a process of active disinvestment to support mission and ministry. At the Provincial Chapter of 2017, the former St Joseph's Province devised a strategy of using investment returns to support the charitable ends of the Congregation in England and Wales. Commissioned actuarial reports in 2017 and again in 2021 advised the Province how best to use increasing investment returns to fulfil charitable purposes. Since the Chapter in 2017 the use of investments to support charitable purposes has been significant and had led to significant reduction in the investment portfolio, mainly because of fund withdrawals to support charitable purposes. The trustees recognise the current level of expenditure will not be sustainable in the immediate to longer term which will require a new financial strategy following the election of a new Provincial Council in June 2025. Trustees continue to take the professional advice of our fund managers.

E. Commissioning an actuarial study in 2025: Part of the Review process in 2024 has involved the commissioning of an actuarial study which is due to report in the Autmn of 2025. The operational context and the challenges faced by the Passionists also reflect circumstances faced by many religious congregations. These include falling personnel numbers and comparatively fewer vocations than in the past, an aging personnel profile, falling levels of salary income and Congregations becoming dependent on income from pensions & investments, increasing levels of expenditure on care costs as personnel grow older, management and disposal of older or "institutional" types of property which are not suitable for future purposes in nature and not suited to modern day living or easily adaptable and increasing levels of charitable giving. The actuarial study will inform a new financial strategy for the Congregation going forward.

F. Addressing the impact of environmental change: In line with our commitment to environmental matters and recognising the climate emergency, the charity continues to take steps to implement some of the recommendations of environmental consultant Phil Beardmore who completed a charity environmental audit in 2021. Insulation and the installation of an Air Source Heat Pump & Immersion system 96 Ivor Road (Austin Smith House) in Birmingham was completed in 2024 and this was in part funded via the UK Boiler Upgrade Scheme (BUS). We continue to make slow progress with plans to undertake environment upgrades to the Retreat at Herne Bay.

G. Support for Minsteracres Retreat Centre: Minsteracres remains an important ministry in the life of the Province, but trustees recognise that long term financial support will need to be part of a wider review of priorities and mission after the Chapter in 2025.

H. Public benefit charity outcomes: Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies, in very tangible ways, with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

I. The "Community of the Passion" are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways. The Charity continues to provide resources in terms of grant funding to ensure that this initiative continues to develop.
II. The charity supports several key organisations called Passionist Partners. In 2025 and 2026 there will be a review of the Passionist Partners programme.
III. In Herne Bay parish in Kent, public benefit occurs in many ways. Parish volunteers engage in many public benefit activities such as caring for and visiting sick, elderly and disabled people. The parish hall is frequently used as a venue to promote local charities.

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Main Achievements – continued

IV. For many years the charity has engaged in local community-based activities. Members continue to live and/or work in socially deprived neighbourhoods in Liverpool and London. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.
V. The Passionist Grants Panel (PGP) is allocated a budget of £125,000 annually to issue small grants. They award grants on projects with a faith in action and social cohesion focus. The Passionists keep a grant monitoring schedule which is monitored and up-dated regularly.
H. The election of a new Provincial Team in June 2025 – The Provincial Chapter in June 2025 elected a new Provincial Council or leadership Team. These are: Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP.

Financial Review

Financial Position
A summary of the year's results can be found on page 12. Total income was £204,784 for 2024, compared to £408,338 for 2023. As in previous years, income has arisen from charitable activities. Investment income has supplemented the charitable and voluntary income.

During the year, the Charity incurred expenditure amounting to £1,473,053 (2023: £1,431,018). Costs relating to supporting members and their ministry are included in charitable expenditure. The majority of expenditure comprises grants and donations as set out in Note 7.

Investment gains for 2024 totalled £211,599 (2023: gains £288,746).

Reserves policy
After deducting restricted reserves, the accounts show unrestricted reserves of £10,905,927 (2023: £11,962,155). £5,934,261 of this amount has been designated as shown in note 19 of the accounts (2023: £6,021,090). Free reserves available for current use, and not invested in fixed assets and investments, are £293,988 (2023: £382,877).

The designated funds are held for the purposes stated in note 19 to the accounts. The property fund represents, and separates, the value of the charity's functional property. The timing of expenditure for other designated funds will be spasmodic as and when relevant needs arise.

The amount of reserves available is considered by the Trustees to be adequate but not excessive taking account of our objectives.

Investment policy
The charity holds portfolios of investments managed on a discretionary basis by two independent investment managers. As shown in the accounts, at the end of 2024 the market value of the investments was £4,674,562 (2023: £5,534,166), including short term cash deposits held by investment managers. The Trustees are aware that this value may fall as well as rise and that the realisable value may be less than the market value quoted in the accounts.

The trustees consider that the performance of the investment portfolios is satisfactory this year.

There are no restrictions on the Charity's power to invest. The charity has made such investments to generate a return.

The investment managers operate within specific, ethical guidelines which are set out and reviewed periodically by the Trustees. The investment managers' objectives are to maximise total return through a diversified portfolio, whilst providing income, as required by the Trustees from time to time.

Investment managers regularly report to and meet with the Trustees to review the portfolios.

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Financial Position - continued

Grant-making policy
All requests for Grants from us are considered on the basis of the applicant's activities being in harmony with the objectives of our charity, as given above.

Additional Note
Plans for the Future

During 2025 and 2026 the charity will:

a. Endeavour to keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
b. Continue the process of amalgamating the two Provinces with a focus on a coherent strategy, embedding a common culture whilst respecting differences and fostering fraternity and consolidating resources.
c. Continue to place safeguarding at the heart of what we do.
d. Continue to respond to the climate emergency with the aim of supporting climate emergency initiatives.
e. Continue the professional care of the elderly brethren.
f. Continue to promote our aims through collaboration with others working alongside us and sharing our ethos and objectives including Passionist Partners and the Community of the Passion.

In terms of consolidating the process of amalgamation, the Province will:
a. Follow up on recommendations made by Working Groups convened in 2024 focusing on Governance, Finance and Safeguarding which have reported as part of the Province Review process.
b. Respond to civil law implications and requirements regarding the integrated Province which may require professional management, financial and legal advice.
c. Commission and respond to an actuarial study to inform financial planning and management going forward.
d. Develop a strategy to align Passionist Mission and Ministry with available capacity now and in the future including reviewing ministry in parishes and implementing a strategic plan for Passionist Retreat Centres.
e. Develop youth ministry, media and communications.

Structure, Governance and Management

Governing Document
Constitution
The property of the Charity is vested in a trust, governed by a declaration of Trust dated 2 February, 1954.

Appointment and induction of Trustees
The Charity’s leadership team (Provincial Council) is elected by members within a four-year cycle at a Provincial Chapter. The Provincial Chapter in 2025 elected a new Provincial Council, these are Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP. The next Provincial Chapter will be held in June 2029.

Key management personnel
St Patrick’s Provincial Council has assumed canonical responsibility for all matters relating to the integrated Province (personnel, properties, finance, etc). It has established an Expanded Provincial Council. The Charity’s Trustees are members of the Provincial Council and these include Fr Martin Coffey CP (Provincial), Fr John Friel CP (First Consultor), Fr Martin Newell CP (Second Consultor), Fr Thomas Scanlon CP and Fr Gareth Thomas CP.

Trustees of the registered charity 234436 participate actively on all matters relating to the integrated province. The legal trustees of charity 234436 will continue to function within the framework of the Expanded Provincial Council.

The key management personnel of the charity as listed above are responsible for the running of the charity on a day-to-day basis. All members give their time freely and no member received any remuneration in the year, including reimbursement of expenses incurred in the normal course of the charity’s operations. John Thornhill who is employed as Trust Administrator continues to provide administration for registered charity 234436 under the oversight of the trustees.

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Governing Document - continued
The pay of all staff is reviewed annually and normally increased in accordance with average earnings.

Risk management
The trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. A Risk Register is in use, and we aim for robust management oversight. The Risk Register is presented to Trustees for oversight. In addition, with the support of external management consultancy, the amalgamated Province is undertaking a systematic Province Review in 2025 which will examine all aspects of organisation, resources and action and this will provide a strategic basis for a sustainable Passionist future in the British Isles.:

Statement of Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:

M.J. Newell

Fr Martin Newell CP
Trustee
31/10/2025

Opinion

We have audited the financial statements of Congregation of the Passion of Jesus Christ - in St. Patrick's Province (the "charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 22 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the Trustees' Responsibilities Statement set out on page 3—8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements
We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.
We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.
We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.
In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees' minutes and identifying and testing journal entries.
There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TNCA Ltd T/a Nugent Chartered Accountants

31/10/2025

TNCA Ltd
T/a Nugent Chartered Accountants
33b Church Street
Antrim
Antrim
BT41 4BE

TNCA Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Statement of Financial Activities
For The Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	91,819	-	91,819	98,209
Investments	4	115,607	-	115,607	133,390
Other	5	(2,642)	-	(2,642)	176,739
		204,784	-	204,784	408,338
EXPENDITURE ON:					
Raising funds	7	(910,737)	-	(910,737)	(828,032)
Charitable activities	7	(561,874)	(442)	(562,316)	(602,986)
		(1,472,611)	(442)	(1,473,053)	(1,431,018)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(1,267,827)	(442)	(1,268,269)	(1,022,680)
Net gains on investments		211,599	-	211,599	288,746
NET EXPENDITURE		(1,056,228)	(442)	(1,056,670)	(733,934)
Transfers between funds	19	-	-	-	-
NET MOVEMENT IN FUNDS		(1,056,228)	(442)	(1,056,670)	(733,934)
RECONCILIATION OF FUNDS:					
Total funds brought forward		11,962,155	35,782	11,997,937	12,731,871
TOTAL FUNDS CARRIED FORWARD	19	10,905,927	35,340	10,941,267	11,997,937

The notes on pages 16 to 26 form part of these financial statements.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Comparative Statement of Financial Activities
For The Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	98,209	-	98,209
Investments	4	133,390	-	133,390
Other	5	176,739	-	176,739
		408,338	-	408,338
EXPENDITURE ON:				
Raising funds	7	(828,032)	-	(828,032)
Charitable activities	7	(602,986)	-	(602,986)
		(1,431,018)	-	(1,431,018)
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(1,022,680)	-	(1,022,680)
Net gains on investments		290,897	(2,151)	288,746
NET EXPENDITURE		(731,783)	(2,151)	(733,934)
NET MOVEMENT IN FUNDS		(731,783)	(2,151)	(733,934)
RECONCILIATION OF FUNDS:				
Total funds brought forward		12,693,938	37,933	12,731,871
TOTAL FUNDS CARRIED FORWARD	19	11,962,155	35,782	11,997,937

The notes on pages 16 to 26 form part of these financial statements.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Statement of Financial Position
As At 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible Assets	13	5,972,717	-	5,972,717	6,052,461
Investments	14	4,633,166	41,396	4,674,562	5,534,166
		10,605,883	41,396	10,647,279	11,586,627
CURRENT ASSETS					
Debtors	15	68,099	-	68,099	35,793
Cash at bank and in hand		389,821	(6,056)	383,765	523,121
		457,920	(6,056)	451,864	558,914
Creditors: Amounts Falling Due Within One Year	16	(59,883)	-	(59,883)	(39,143)
NET CURRENT ASSETS (LIABILITIES)		398,037	(6,056)	391,981	519,771
TOTAL ASSETS LESS CURRENT LIABILITIES		11,003,920	35,340	11,039,260	12,106,398
Creditors: Amounts Falling Due After More Than One Year	17	(97,993)	-	(97,993)	(108,461)
NET ASSETS		10,905,927	35,340	10,941,267	11,997,937
FUNDS OF THE CHARITY					
Restricted Funds				35,340	35,782
Unrestricted Funds				10,905,927	11,962,155
TOTAL FUNDS	19			10,941,267	11,997,937

On behalf of the board



Fr Martin Coffey
Trustee
31/10/2025

The notes on pages 16 to 26 form part of these financial statements.

Congregation of the Passion of Jesus Christ - in St. Patrick's Province
Statement of Cash Flows
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operations	1	(1,306,165)	(1,243,519)
Net cash used in operating activities		(1,306,165)	(1,243,519)
Cash flows from investing activities			
Purchase of tangible assets		(20,000)	(15,408)
Proceeds from disposal of tangible assets		-	605,291
Purchase of other fixed asset investments		(2,945,553)	(185,584)
Proceeds from disposal of other fixed asset investments		4,016,756	758,815
Interest received		115,607	133,390
Net cash generated from investing activities		1,166,810	1,296,504
(Decrease)/increase in cash and cash equivalents		(139,355)	52,985
Cash and cash equivalents at beginning of year	2	523,121	470,136
Cash and cash equivalents at end of year	2	383,766	523,121

1. Reconciliation of expenditure to cash used in operations

	2024	2023
	£	£
Net expenditure	(1,056,670)	(733,934)
Adjustments for:		
Interest income	(7,663)	(1,285)
Income from investments	(107,944)	(132,105)
Depreciation of tangible assets	96,306	93,395
Loss/(profit) on disposal of tangible assets	3,438	(176,700)
(Profit)/loss on disposal of heritage assets	3,438	(176,700)
Loss on disposal of fixed asset investments	-	12,202
Profit on revaluation of fixed assets	(211,598)	(300,948)
Movements in working capital:		
(Increase)/decrease in trade and other debtors	(32,306)	5,956
Increase/(decrease) in trade and other creditors	10,272	(10,100)
Net cash used in operations	(1,306,165)	(1,243,519)

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2024	2023
	£	£
Cash at bank and in hand	383,765	523,121

3. Analysis of changes in net funds

	As at 1 January 2024	Cash flows	As at 31 December 2024
	£	£	£
Cash at bank and in hand	523,121	(139,356)	383,765

1. General Information

Congregation of the Passion of Jesus Christ - in St. Patrick's Province is an unincorporated charity registered with the Charity Commission, registered charity number 234436. The principal address is The Retreat, 3 Sea Street, Herne Bay, Kent, CT6 8SP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

• Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.
• Income from listed investments and other sources is credited to the Statement of Financial Activities when receivable.

2.3. Resources Expended

• Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.
• Raising funds includes fees paid to investment managers in connection with the management of the Charity’s listed investments.
• Governance costs of the Charity include expenditure on compliance with constitutional, legal and statutory requirements, and these have been allocated directly to expenditure incurred on charitable activities.
• Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant will probably be fulfilled.
• Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant.

2.4. Tangible Fixed Assets and Depreciation

Functional freehold and leasehold property
Following a review of the 1954 Trust Deed drawn up between the Curia in Rome and the Province the Trustees are of the opinion that beneficial ownership of the Property used within the Province, and any proceeds arising from a disposal thereof, vests in the Charity. These assets were introduced in the financial statements at Trustees’ valuation in 2000. On transition to FRS102, these values were treated as deemed cost.
Depreciation on buildings is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years. Land is not depreciated.
Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Functional Property	2% straight line
Plate & Valuables	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

Plate and valuables
Following a valuation by Sotheby's, the Trustees introduced these assets in the financial statements with effect from 31 December 2005. On transition to FRS102, these values were treated as deemed cost. Depreciation is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years.

2.5. Investments
Listed investments are shown in the balance sheet at market value. Gains and losses are credited or charged to the Statement of Financial Activities in the year in which they arise and are now included as a component of net income.

2.6. Cash and Cash Equivalents
Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Income from Donations and Legacies

	2024 Unrestricted funds £	2023 Unrestricted funds £
Donations and gifts:		
Donations and Gifts	15,495	10,828
Other:		
Collections	-	23,817
Received from Members: Mass Stipends	13,518	8,965
Received from Members: Received for Pastoral Work	30,689	21,500
Received from Members: Members' Pensions	32,117	33,099
	91,819	98,209

4. Investment Income

	2024 Unrestricted funds £	2023 Unrestricted funds £
Bank Interest Receivable	7,995	4,268
Listed Investment	107,944	132,105
Exchange Rate Variance	(332)	(2,983)
	115,607	133,390

5. Other Income

	2024 Unrestricted funds £	2023 Unrestricted funds £
Gain/(Loss) on disposal of tangible fixed assets held for charity's own use	(3,438)	176,700
Sundry	796	39
	(2,642)	176,739

6. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets - owned	96,306	93,395
Gain/Loss on disposal of tangible fixed assets	3,438	(176,700)

7. Analysis of Expenditure

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	2024 Total £
Raising funds	889,788	20,949	910,737
Support of Members of the Congregation and their Ministry	-	562,316	562,316
	889,788	583,265	1,473,053

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	2023 Total £
Raising funds	807,924	20,108	828,032
Support of Members of the Congregation and their Ministry	-	602,986	602,986
	807,924	623,094	1,431,018

8. Grants Payable

	2024 Grants to Institutions £	2023 Grants to Institutions £
Raising funds	889,788	807,924

Grants paid to institutions, included above, are as follows:

	2024 £	2023 £
Catholic, Mission, Ministry and Education: Individuals	35,496	-
Education, Evangelism and Communication: Other Institutional Grants Below £7,000	-	26,460
Individual: Hardship and Destitution	17,790	6,783
Passionist Community:- Community of the Passion	10,000	21,261
Passionist Community:- St Joseph's Highgate CIO	-	20,000
Passionist Partners: Association Maria Skobtsova	6,000	-
Passionist Partners: CAPS	50,000	50,000
Passionist Partners: Catholic Worker Farm	40,000	20,000
Passionist Partners: Grantox Charitable Trust	6,000	-
Passionist Partners: Green Christian Partners	12,000	12,000
Passionist Partners: Independent Catholic News	20,000	20,000
Passionist Partners: London Mining Network	20,000	20,000
Passionist Partners: London Catholic Worker	20,000	20,000
Passionist Partners: Martha House Association	3,000	-
Passionist Partners: Minsteracres Retreat Centre	394,000	279,124
Passionist Partners: Patrik Trust	-	100,000
Passionist Partners: Reformer CIC	15,000	20,000
Passionist Partners: St Peters Hillfields	18,000	-
Passionist Partners: Other Institutional Grants Below £7,000	-	20,000
Peace and Reconciliation: Theatre Sans Frontieres	5,700	-
Peace and Reconciliation: Culture Matters Co-op	5,970	-
Protection of the environment: Other Institutional Grants Below £7,000	6,000	12,000
Solidarity with Passionist Congregation Internationally: Generalate	65,849	67,000
Tackling Poverty, Exclusion and Marginalisation: St Gemma's Hospice	-	10,000
Tackling Poverty , Exclusion and Marginalisation: Other Institutional Grants Below £7,000	103,241	65,500
Poverty, Exclusion and Marginalisation Overseas: CAFOD	10,000	-
Poverty, Exclusion and Marginalisation Overseas: St Mary's Educational	10,000	-
Poverty, Exclusion and Marginalisation Overseas: Learning Refuge Paphos	15,742	13,140
Other Donations	-	4,655
	889,788	807,924

9. Support Costs

			2024
	Raising funds	Support of Members of the Congregation and their Ministry	Total
	£	£	£
Employee costs:			
Wages and Salaries	-	166,088	166,088
Employers National Insurance	-	8,710	8,710
Employer's Pensions	-	12,294	12,294
Premises expenses:			
Property Management and Service Charges	-	56,111	56,111
General administration:			
Expenses of Ministry.	-	58,408	58,408
Personal Living Costs.	-	93,443	93,443
Legal, Professional and Audit fees	-	70,956	70,956
Investment Management Expenses	20,949	-	20,949
Depreciation:			
Depreciation	-	96,306	96,306
	20,949	562,316	583,265

			2023
	Raising funds	Support of Members of the Congregation and their Ministry	Total
	£	£	£
Employee costs:			
Wages and Salaries	-	182,102	182,102
Employers National Insurance	-	(9,380)	(9,380)
Employer's Pensions	-	13,856	13,856
Staff Training	-	1,475	1,475
Expenses of Ministry	-	80,092	80,092
Premises expenses:			
Property Management and Service Charges	-	70,743	70,743
Personal Living Costs	-	95,671	95,671
General administration:			
Legal, Professional and Audit fees	-	75,032	75,032
Investment Management Expenses	20,108	-	20,108

...CONTINUED

Depreciation:			
Depreciation	-	93,395	93,395
	20,108	602,986	623,094

10. Auditor's Remuneration

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2024	2023
	£	£
Audit Services		
Audit of the company's financial statements	8,000	8,660
Other Services		
Other non-audit services	4,000	12,015

11. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	166,088	182,102
Social security costs	8,710	(9,380)
Other pension costs	12,294	13,856
	187,092	186,578

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 11 (2023: 11)

13. Tangible Assets

	Land & Property				
	Functional Property	Plate & Valuables	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 January 2024	7,765,561	82,420	62,094	85,371	7,995,446
Additions	-	-	20,000	-	20,000
Disposals	-	-	(11,325)	(30,750)	(42,075)
As at 31 December 2024	7,765,561	82,420	70,769	54,621	7,973,371
Depreciation					
As at 1 January 2024	1,778,960	31,312	54,769	77,944	1,942,985
Provided during the period	86,829	1,648	6,794	1,035	96,306
Disposals	-	-	(11,174)	(27,463)	(38,637)
As at 31 December 2024	1,865,789	32,960	50,389	51,516	2,000,654
Net Book Value					
As at 31 December 2024	5,899,772	49,460	20,380	3,105	5,972,717
As at 1 January 2024	5,986,601	51,108	7,325	7,427	6,052,461

14. Investments

	Listed
	£
Cost or Valuation	
As at 1 January 2024	5,534,166
Additions	2,959,093
Disposals	(3,171,553)
Revaluations	(13,540)
Fair value adjustments	(633,604)
As at 31 December 2024	4,674,562
Provision	
As at 1 January 2024	-
As at 31 December 2024	-
Net Book Value	
As at 31 December 2024	4,674,562
As at 1 January 2024	5,534,166

15. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	68,099	35,793

16. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	59,883	39,143

17. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Other creditors	97,993	108,461

Monies held by the charity on behalf of other Passionist locations.

18. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £12,294 (2023: £13,856).

At the statement of financial position date contributions of £1,205.00 were due to the fund and are included in creditors.

19. Movement in Funds

	As at 1 January 2024 £	Income £	Expenditure £	Transfers £	As at 31 December 2024 £
Unrestricted funds					
General:					
General unrestricted fund	5,941,065	204,784	(1,261,012)	86,829	4,971,666
Designated:					
"Beginning Experience"	30,094	-	-	-	30,094
Ignatius Spencer Fund	4,395	-	-	-	4,395
Property	5,986,601	-	-	(86,829)	5,899,772
	6,021,090	-	-	(86,829)	5,934,261
Total unrestricted funds	11,962,155	204,784	(1,261,012)	-	10,905,927
Restricted funds					
Episcopal Help Fund	35,782	-	(442)	-	35,340
Total funds	11,997,937	204,784	(1,261,454)	-	10,941,267

	As at 1 January 2023 £	Income £	Expenditure £	As at 31 December 2023 £
Unrestricted funds				
General:				
General unrestricted fund	6,172,836	408,338	(1,140,121)	5,441,053
Designated:				
"Beginning Experience"	30,094	-	-	30,094
Ignatius Spencer Fund	4,395	-	-	4,395
Property	6,486,613	-	-	6,486,613
	6,521,102	-	-	6,521,102
Total unrestricted funds	12,693,938	408,338	(1,140,121)	11,962,155
Restricted funds				
Episcopal Help Fund	37,933	-	(2,151)	35,782
Total funds	12,731,871	408,338	(1,142,272)	11,997,937

Purpose of funds

"Beginning Experience" Fund:	Pastoral development purposes
Ignatius Spencer Fund:	For the promotion of the cause of Ignatius Spencer's canonisation.

20. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

21. Related Party Disclosures

During 2024 grants of £394,000 (2023: £279,000) were awarded to Minsteracres Retreat Centre. In addition, the Minsteracres property is leased to the Minsteracres Retreat Centre at a peppercorn rent. One of the former trustees of the charity was also a trustee of Minsteracres Retreat Centre (Charity: 1144385) during 2022 and 2023. One charity trustee is currently a trustee of the Guiseppe Conlon House CIO (Charity: 1205029) which supports the London Catholic Worker – a Passionist Partner charity.

22. FRC's Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

THE CONGREGATION OF THE PASSION OF JESUS CHRIST

England & Wales - Charity number 234436

Accounts

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2023

Charity Number 234436

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2023

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CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report and audited financial statements for the year ended 31st December 2023. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments, and comply with the Trust Deed and applicable law.

Legal and administrative information

Management Committee/Trustees
The Charity's Trustees are members of the Provincial Council. They are:

Fr. Mark White	Trustee	
Fr. James Sweeney	Provincial	
Fr: Martin Newell	Trustee	
Fr. Francis Keevins	Trustee (Bursar)	Appointed 16 August 2023

The Provincial Council provide executive leadership during their term of Office and implement policy decisions discussed and voted upon at Chapters and Assemblies. As such the Provincial Council are considered the key management personnel of the charity. The XVI General Synod of the Passionist Congregation which was held in Rome in September 2022 decided to ratify an intention to amalgamate the Passionist Province in England and Wales with the Passionist Province in Scotland and Ireland. The Inauguration was formally declared on 21 November 2022. This will be a lengthy process and may take several years to conclude.

With the support of external management consultancy, the amalgamated Province is undertaking a systematic Province Review in 2023 and 2024 which will consolidate the integration of the former St Joseph's and St Patrick's Provinces, articulate a practical and unifying Vision of the Passionist life and mission of the integrated province; and provide a sustainable basis for continued Passionist life and mission in these countries. The England & Wales Charity: The Congregation of the Passion of Jesus Christ (234436) will continue in its current structure, management and remit for the duration of 2024 and 2025.

Charityl Secretary
Mr John Thornhill

Principal address
The Retreat, 3 Sea Street, Herne Bay, Kent CT6 8SP

Office address
Congregation of the Passion, St. Peter's Centre, Charles Street, Coventry, CV1 5NP

Charity registration number
234436

Auditors
Jacob Cavenagh & Skeet, 5 Robin Hood Lane, Sutton, Surrey SM1 2SW

Investment Managers
Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London EC4M 8BU
Rathbone Greenbank Investments, 10 Queen Square, Bristol BS1 4NT

Solicitors
Sintons LLP, The Cube, Barrack Road, Newcastle Upon Tyne NE4 6DB

Bankers
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Insurers
Allianz Insurance plc, 1 Wellington Place, Tower Square, Wellington Street, Leeds LS1 4AJ

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

Structure, Governance and Management

Constitution
The property of the Charity is vested in a trust, governed by a declaration of Trust dated 2 February, 1954.

Appointment and induction of Trustees
The Charity's leadership team (Provincial Council) is elected by members within a four-year cycle at a Provincial Chapter. James Sweeney, Mark White, Martin Newell and Francis Keevins are currently trustees of the registered charity: the Congregation of the Passion of Jesus Christ (234436). The next Provincial Chapter will be held in June 2025.

Key management personnel
St Patrick's Provincial Council has assumed canonical responsibility for all matters relating to the integrated Province (personnel, properties, finance, etc). It has established an Expanded Provincial Council. The Charity's Trustees are members of the Provincial Council and these include James Sweeney, Mark White and Martin Newell. Francis Keevins is the Province Bursar.

Trustees of the registered charity 234436 participate actively on all matters relating to the integrated province. The legal trustees of charity 234436 will continue to function within the framework of the Expanded Provincial Council.

The key management personnel of the charity as listed above are responsible for the running of the charity on a day-to-day basis. All members give their time freely and no member received any remuneration in the year, including reimbursement of expenses incurred in the normal course of the charity's operations. John Thornhill who is employed as Trust Administrator continues to provide administration for registered charity 234436 under the oversight of the trustees.

The pay of all staff is reviewed annually and normally increased in accordance with average earnings.

Risk management
The trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. A Risk Register is in use, and we aim for robust management oversight. The Risk Register is presented to Trustees for oversight. In addition, with the support of external management consultancy, the amalgamated Province is undertaking a systematic Province Review in 2023 and 2024 which will examine all aspects of organisation, resources and action and this will provide a strategic basis for a sustainable Passionist future in the British Isles.:

The trustees consider the principal risks and uncertainties facing the charity 234436 to be:

I. **Amalgamation of St. Joseph's Province with St. Patrick's Province in 2022.** This amalgamation will strengthen both religious entities by combining expertise, personnel and resources. In the short term there are no plans to change the structure of charity 234436 which formally sat under the religious Province of St. Joseph's.

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

II. **New safeguarding structures for the Catholic Church**: In 2021 the Catholic Church in England and Wales has adopted a common set of national safeguarding standards. Catholic religious organisations are now required to account for safeguarding through the Catholic Safeguarding Standards Agency (CCSA). The Religious Life Safeguarding Service (RLSS) replaced diocesan structures to support religious congregations' safeguarding capacity. In December 2021 Suzanne Phelan was appointed on a consultancy basis as the new safeguarding representative for the charity. The amalgamated Province has a Safeguarding Board consisting of Trustees, staff and advisors which reviews progress.

III. **Selling surplus property**: Since the amalgamation of the two Provinces, it has been decided to sell surplus properties owned by charity 234436 which no longer fulfilled the mission and objectives of the charity and the new Province.

I. Jacaranda at the Circus in Herne Bay was sold on 21 October 2022 for £401,000 (net sale proceeds £393,314).
II. In July 2022 Fr. David Williams died and his home, 9 Riverdale Gardens, was put up for market sale. This was completed on 12 July 2023 for £265,000 (net sale proceeds £259,540).
III. In 2022 the Sisters of Mercy withdrew from the running of St. Non's Retreat Centre in Pembrokeshire. On 13 November 2023 St Non's Retreat Centre was sold to the registered charity the Archdiocese of Cardiff (1177272) for £349,284.32 (net sale proceeds £347,457).

There are no plans to sell property in 2024. The charity is aware that these property sales represent a decreasing asset value of the charity – but these properties no longer meet the mission and objectives of the charity. Their sale proceeds have been employed to meet the charitable purposes of the charity.

IV. **Decreasing value of Sarasin Investment Fund Portfolio**: The trustees recognise that charity investments in the Sarasin Fund have declined over the past 12 months. The Portfolio Value of the Sarasin Fund as of 31st December 2022 was £3,075,935. This declined to £2,674,367 as of 31st December 2023. In 2023, £550,000 was withdrawn from the Sarasin fund by the charity to fund charitable activities. This is a deliberate strategic decision on the part of the trustees to fund the objectives of the charity through the Sarasin fund whilst securing the Rathbones fund which has a greater ecological focus. Estimated fund income from the Sarasin Portfolio in 2024 is £ 57,897 (2.5%). The Portfolio Value of the Rathbone Fund value as of 31st December 2022 was £2,742,715 and this had increased to £2,859,798 as of 31 December 2023. Estimated income from the Rathbone fund for 2024 is £53,105.

Trustees continue to take the professional advice of our fund managers. The conclusion of 2023 saw a notable up-swing in both equity and bond markets, positively impacting the returns in our Sarasin portfolio for the last quarter. During the last quarter of 2023, our Sarasin portfolio increased by 6.4% in line with the composite benchmark. This delivered an 8.2% return for 2023. For 2024 our fund managers are anticipating lower inflation, and lower growth, with a marginal chance of global recession which would ease pressure on interest rates. Of greatest concern are the economic shocks which might be afforded by the Israel-Hamas war, extending to shipping in the Red Sea. The stalemate in Ukraine looks set to remain. There are also a number of political elections in 2024.

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

V. **Grant funding, including funds sent abroad, are applied, monitored and reviewed appropriately.** The charity continues to work towards making improvements in the administration, decision making, monitoring and evaluation of grants.

a. **A Passionists Grants Policy and Procedure** document was produced in 2021.

b. **The Passionist Grants Panel (PGP):** The Passionist Grants Panel (PGP) is allocated a budget of £125,000 annually to issue small grants. They award grants on projects with a faith in action and social cohesion focus. In June 2023 Sr. Maureen McNally stepped down as the Chair of the Passionists Grants Panel (PGP) and she has been replaced by long-term panel member Margaret Thelwell. Sheena Gault, and Trust Administrator, John Thornhill, have also been appointed to the PGP. When funding is awarded, there is a requirement on the part of the charity that the successful applicant will forward a report to the PGP on how that funding has helped them, within a year of it being received. There have been significant improvements in 2023 in reports submitted on time. All grants issued are monitored and reported on.

c. **Grants:** grants including Partner payments, extraordinary grants, grant panel small grants and emergency grants totalled £803,269 in 2023. These are analysed in Note 6.

d. **Overseas grants:** In 2023 grants were made to the following projects overseas:
- Learning Refuge, Paphos, Cyprus – Learning and family support for families - £13,140
- Soeurs Passionistsis – DRC (Congo) – Primary School - £11,261
- A renewed Partner grant of £6,000 to Calais Catholic Worker (Maria Skobtsova House)

e. **Monitoring** The Passionists keep a grant monitoring schedule which is monitored and up-dated regularly.

VI. **Fundraising:** In line with the reporting requirements included in the Charities Act 2016 the Trustees confirm that all fundraising is done in compliance with best fundraising practice. All fundraising activities follow traditional methods within the Catholic Church which have been recognised as ethical for many years. During 2023 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

VII. **Home Office and UKVI Inspection:** The charity has been subject to monitoring and review issues concerning its function as a sponsor of over-seas workers:

a) The Home Office conducted a successful short-notice UKVI inspection on the charity on 25th May 2023. The visit was a compliance visit: to ensure as employers both of UKVI visa staff and also employers of GB and Irish workers, we comply with UK right to work rules. It also aimed to ensure UK Visa holders (two in total both based at Minsteracres) are legitimately employed and that the charity complies with Home Office rules concerning the issue of their visas.
b) UKVI have extended the Sponsor Licence dates for Charity 234436 (Licence start date 7 April 2015. Licence end date 6 April 2027).
c) In 2023 the NI/Scottish Passionist Province sponsor licence was successfully incorporated into that held by charity 234436.

CONGREGATION OF THE PASSION OF JESUS CHRIST
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

VIII. **Impact of environmental change:** In line with our increasing commitment to environmental matters and recognising the climate emergency, the charity is taking steps to implement some of the recommendations of environmental consultant Phil Beardmore who completed a charity environmental audit in 2021. For 2023 this included:

A. Completion of environmental works at 70 Sherringham Avenue in London (Martha House). Trustees recognize that this has been a difficult and complex project exacerbated by the aftermath of the Covid-19 pandemic. It ran considerably over budget with expenditure in 2021 and 2022 totaling £232,938.

B. Insulation and the installation of an Air Source Heat Pump & Immersion system 96 Ivor Road (Austin Smith House) in Birmingham. This will be in part funded via the UK Boiler Upgrade Scheme (BUS0000778 Boiler Upgrade Scheme (BUS).

C. Progress with plans to undertake environment upgrades to the Retreat at Herne Bay. The pre-planning assessment process has revealed a number of issues because the building is Grade 2 listed. The most significant question arising is the feasibility of internal wall insulation on this listed building and the time-scale for the completion of this work, which may not be in 2024.

IX. **Support for Minsteracres Retreat Centre:** in 2023 substantial grants were again made to Minsteracres Retreat Centre. These totalled £279,125 in 2023.

For 2024 a decision has been made to offer additional financial support for Minsteracres. including a £250,000 ministry support grant and £144,000 in additional capital costs. The trustees continue to review costs associated with Minsteracres but remain committed to supporting the retreat centre in the immediate term because it is a key site of Passionist presence and mission in the UK.

Organisational structure
The Trustees manage the charity and meet several times during the year.

Objectives and Activities

Aims of the Congregation

- The Passionist Congregation is especially devoted to spreading knowledge of the Passion of Christ. Its members take a vow so to do. The founder, St Paul of the Cross, gathered companions to live in community to proclaim the Gospel to all.
- The Congregation aspires to have a preferential option for the poor. One way in which this is expressed is through work alongside individuals and groups marginalised in society today. Pope Francis has made this option for the poor a central message of his papacy and therefore has reaffirmed this ethos for the Congregation.
- In line with recent guidance, we are increasingly aware of environmental issues, and have adopted policies which reflect this growing concern.
- The ministries of the Charity include working in parishes, counselling, and spiritual direction, raising awareness of key people and themes in Passionist history, inner city ministry, residential Retreat Centres and Houses of Hospitality for the homeless.

The four long term strategic objectives of the charity remain in place:

- To keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
- Continue to provide for the spiritual and material needs of our membership.
- Ensure existing ministries continue by seeking partnerships with others or handing them on to others, as appropriate.
- Explore new ways of standing alongside "the crucified ones" - people who are poor, suffering or marginalised; and "the crucified earth," our common home which is threatened with environmental crisis.

CONGREGATION OF THE PASSION OF JESUS CHRIST
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

Public Benefit
Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies, in very tangible ways, with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

A. For example, the "Community of the Passion" are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways e.g. homeless people, those suffering from dementia, in health care, in environmental concern and in general issues of social justice and world peace. The Charity continues to provide resources in terms of grant funding to ensure that this initiative continues to develop.
B. The charity supports several key organisations called Passionist Partners. In 2023 we provided the following partner support grants: Catholic AIDS Prevention and Support (CAPS) (£50,000); London Catholic Worker (£20,000); Catholic Worker Farm (£20,000) plus £100,000 additional support; Calais Catholic Worker (£6,000); Independent Catholic News (£20,000); the Vestibule; London Mining Network (£20,000); Green Christian (£12,000); and Reformed (£20,000). In 2024 a review process has begun for the Passionist Partner programme.
C. In Herne Bay parish in Kent, public benefit occurs in many ways. Parish volunteers engage in many public benefit activities such as caring for and visiting sick, elderly and disabled people. The parish hall is frequently used as a venue to promote local charities.
D. For many years the charity has engaged in local community-based activities. Members continue to live and/or work in socially deprived neighbourhoods in Liverpool and London. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.

Trustees remain determined to maintain and develop these and similar projects in the future for public benefit.

Achievements and Performance

The main achievements during 2023 have been:

A. **Amalgamation with St. Patrick's Province:** The successful amalgamation of the religious province of St. Joseph's with St Patrick's Province (currently the Irish/Scottish Province) which was confirmed in September 2022 by the XVI General Synod of the Passionists and work towards integrated strategy and working continues.

B. **Environmental improvements**: Concluding a programme of physical and environmental improvements to charity properties including 70 Sheringham Avenue, London, 96 Ivor Road in Birmingham and the Retreat at Herne Bay.

C. **Charity grant giving to meet aims and objectives:** Continuing to use financial resources to support Province objectives, for example through the Province Grants Panel (PGP), the Community of the Passion, and the Passionist Partners.

D. **Insurance Revaluation of charity properties:** In 2022 and 2023 properties owned by the charity were revalued for insurance purposes.

CONGREGATION OF THE PASSION OF JESUS CHRIST
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

E. Establishment of an amalgamated Province Review Process for 2023 and 2024

With the support of external management consultancy, the amalgamated Province is undertaking a systematic Province Review in 2023 and 2024 which will consolidate the integration of the former St Joseph's and St Patrick's Provinces, articulate a practical and unifying Vision of the Passionist life and mission of the integrated province; and provide a sustainable basis for continued Passionist life and mission in these countries.

The specific aims include reviewing and discerning present ministries, locations, personnel, adopting a 'synodal' approach to Passionist life, work and mission; and establishing a strategic plan for our transition to becoming a numerically smaller (but eventually stable) amalgamated Province.

This involves the establishment of Coordinating Groups, Advisory Groups and Steering Groups to gather relevant information and identify practical matters for consideration focusing on the following strands:

1. **STRAND 1: Community** – Aims to discern on emerging consultation findings relating to life in community, community locations and resources, to validate information and discern emerging options and possibilities; and to encourage 'one-Province/global' thinking rather than just local.

2. **STRAND 2: Ministries** – Aims to discern on emerging consultation findings relating to mission and ministry, personnel and resources, to validate information, articulate 'how we understand mission' and discern emerging options and possibilities for a vision for mission and ministry into the future; and to encourage 'one-Province/global' thinking rather than local.

3. **STRAND 3: The Passionist Family** – Aims to discern on emerging consultation findings relating to Passionist Family involvement, to create an initial level of coherence amongst the various strands of Passionist Family; and to assist in organising pre-Chapter Assemblies of the Passionist Family (in Crossgar and Minsteracres).

4. **STRAND 4: Advisory Groups for Special Topics** – Aims to investigate particular issues and feed into the overall review process, researching factual information, making recommendations as appropriate including (A) Province Legislation, (B) civil governance: i.e. trusts, charities, compliance, etc; (C) Finance: procedures with the aim of determining policy and procedures regarding finance to be implemented consistently across the Province; (D) Policies: including Ministerial Standards, and Safeguarding; (E) Employment: with the aim of reviewing contractual relationships in the Province and determine best practice and management; (F) Minsteracres Retreat Centre Trust (MRCT): with the aim of reviewing the Province-Trust relationship and assessing the mission of Minsteracres and its needs; (G) Formation (initial, and ongoing, for the Passionist Family); (H) Media and Communications: with the aim of developing a Communications Policy.

F. Sale of St Non's Retreat Centre - St Non's Retreat Centre was sold to the registered charity the Archdiocese of Cardiff (1177272) for £349,284 in November 2023. This represented an important 'handing-on' of a missional asset to another faith-based charity which will continue Christian mission in this area.

CONGREGATION OF THE PASSION OF JESUS CHRIST
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

Financial Review

A summary of the year's results can be found on page 14. Total income was £408,338 for 2023, compared to £590,151 for 2022. As in previous years, income has arisen from charitable activities. Investment income has supplemented the charitable and voluntary income.

During the year, the Charity incurred expenditure amounting to £1,431,018 (2022: £1,530,497). Costs relating to supporting members and their ministry are included in charitable expenditure. The majority of expenditure comprises grants and donations as set out in Note 6.

Investment gains for 2023 totalled £288,746 (2022: losses of £1,152,290).

Reserves policy
After deducting restricted reserves, the accounts show unrestricted reserves of £11,992,155 (2022: £12,693,938). £6,021,090 of this amount has been designated as shown in note 16 of the accounts (2022: £6,521,102). Free reserves available for current use, and not invested in fixed assets and investments, are £382,877 (2022: £325,748).

The designated funds are held for the purposes stated in note 16 to the accounts. The property fund represents, and separates, the value of the charity's functional property. The timing of expenditure for other designated funds will be spasmodic as and when relevant needs arise.

The amount of reserves available is considered by the Trustees to be adequate but not excessive taking account of our objectives.

Investment policy
The charity holds portfolios of investments managed on a discretionary basis by two independent investment managers. As shown in the accounts, at the end of 2023 the market value of the investments was £5,534,166 (2022: £5,818,651), including short term cash deposits held by investment managers. The Trustees are aware that this value may fall as well as rise and that the realisable value may be less than the market value quoted in the accounts.

The trustees consider that the performance of the investment portfolios is satisfactory this year.

There are no restrictions on the Charity's power to invest. The charity has made such investments to generate a return.

The investment managers operate within specific, ethical guidelines which are set out and reviewed periodically by the Trustees. The investment managers' objectives are to maximise total return through a diversified portfolio, whilst providing income, as required by the Trustees from time to time.

Investment managers regularly report to and meet with the Trustees to review the portfolios.

Grant-making policy
All requests for Grants from us are considered on the basis of the applicant's activities being in harmony with the objectives of our charity, as given above.

CONGREGATION OF THE PASSION OF JESUS CHRIST
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

Plans for the Future

During 2024 the charity will:

a. Endeavour to keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
b. Continue the process of amalgamating the two Provinces with a focus on a coherent strategy, embedding a common culture whilst respecting differences and fostering fraternity and consolidating resources.
c. Continue to place safeguarding at the heart of what we do.
d. Continue to respond to the climate emergency with the aim of supporting climate emergency initiatives.
e. Continue the professional care of the elderly brethren.
f. Continue to promote our aims through collaboration with others working alongside us and sharing our ethos and objectives including Passionist Partners and the Community of the Passion.

In terms of consolidating the process of amalgamation, the Province will:

a. Convene joint Working Groups to focus on Finance and Safeguarding which will continue operating in the first six months of 2024.
b. Begin the process of examining civil law implications and requirements regarding the integrated province. This will require professional management, financial and legal advice.

Auditors

Teresa Nugent will be acting as the auditor for the year ended 31st December 2024 which will take place in accordance with the Charities Act 2011.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

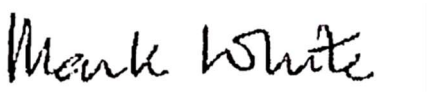
CONGREGATION OF THE PASSION OF JESUS CHRIST
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Employees, volunteers and members of the Congregation
The Trustees wish to put on record their appreciation of the support, commitment and exceptional efforts of all staff, volunteers and members of the Congregation. Their dedication and enthusiasm have contributed greatly to the Charity's achievements this year.

Approved by the Trustees on 3 October 2024 and signed on their behalf by



Fr. Mark White
Trustee

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
THE CONGREGATION OF THE PASSION OF JESUS CHRIST Charity no. 234436 – in St Patrick's Province

Opinion
We have audited the financial statements of The Congregation of the Passion of Jesus Christ (the "Charity") for the year ended 31 December 2023 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CONGREGATION OF THE PASSION OF JESUS CHRIST
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REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
THE CONGREGATION OF THE PASSION OF JESUS CHRIST Charity no. 234436 – in St Patrick's Province
(continued)

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
THE CONGREGATION OF THE PASSION OF JESUS CHRIST Charity no. 234436 – in St Patrick's Province
(continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees' minutes and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the Charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: ....10 October....2024

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income from:							
Donations and legacies	2	98,209	-	98,209	248,146	-	248,146
Investments	3	133,390	-	133,390	165,487	-	165,487
Other income	4	176,739	-	176,739	176,518	-	176,518
Total income		408,338	-	408,338	590,151	-	590,151
Expenditure on:							
Raising funds:							
Investment management expenses		20,108	-	20,108	19,964	-	19,964
Fundraising costs		-	-	-	783	-	783
Charitable activities:							
Support of members of the Congregation and their ministry	5	602,986	-	602,986	618,084	-	618,084
Grants and donations	6	807,924	-	807,924	891,666	-	891,666
Total expenditure		1,431,018	-	1,431,018	1,530,497	-	1,530,497
Gains/(losses) on investments		290,897	(2,151)	288,746	(1,136,722)	(15,568)	(1,152,290)
Net expenditure		(731,783)	(2,151)	(733,934)	(2,077,068)	(15,568)	(2,092,636)
Reconciliation of funds							
Funds brought forward at 1st January 2023		12,693,938	37,933	12,731,871	14,771,006	53,501	14,824,507
Funds carried forward at 31st December 2023		11,962,155	35,782	11,997,937	12,693,938	37,933	12,731,871

The charity has no gains or losses other than those shown above.

CONGREGATION OF THE PASSION OF JESUS CHRIST
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BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	10		6,052,461		6,559,039
Investments	11		5,534,166		5,818,651
			11,586,627		12,377,690
Current assets					
Debtors	12	35,793		41,749	
Cash at bank and in hand		523,121		470,136	
		558,914		511,885	
Creditors: Amounts falling due within one year	13	(39,143)		(43,072)	
Net current assets			519,771		468,813
Total assets less current liabilities			12,106,398		12,846,503
Creditors: amounts falling due after more than one year	14		(108,461)		(114,632)
Net assets			11,997,937		12,731,871
Represented by:					
Restricted funds	15		35,782		37,933
Unrestricted funds:					
Designated funds	16	6,021,090		6,521,102	
General fund		5,941,065		6,172,836	
			11,962,155		12,693,938
			11,997,937		12,731,871

Approved by the Trustees on 4 October 2024 and signed on their behalf by:



Fr. Mark White
Trustee

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023		2022	
	£	£	£	£
Cash (used in) operating activities (see below)		(1,243,519)		(1,190,649)
Cash flows from investing activities				
Interest and dividends received	133,390		165,487	
Payments to acquire tangible fixed assets	(15,408)		(232,938)	
Proceeds on sale of tangible fixed assets	605,291		396,950	
Payments to acquire fixed asset investments	(185,584)		(622,797)	
Proceeds on sale of fixed asset investments	758,815		1,529,720	
Cash provided by investing activities		1,296,504		1,236,422
Net cash inflow		52,985		45,773
Cash and cash equivalents at 1 January 2023		470,136		424,363
Cash and cash equivalents at 31 December 2023		523,121		470,136
Cash flows from operating activities				
Net (expenditure)		(733,934)		(2,092,636)
Interest and dividends received shown in investing activities		(133,390)		(165,487)
Depreciation		93,395		101,032
(Gain) on disposal of tangible fixed assets		(176,700)		(176,350)
Loss/(gain) on disposal of fixed asset investments		12,202		(126,354)
(Gain)/loss on revaluation of fixed asset investments		(300,948)		1,278,644
Decrease in debtors		5,956		69,628
(Decrease) in creditors		(10,100)		(79,126)
Cash (used in) operating activities		(1,243,519)		(1,190,649)

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation
The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

The Congregation of the Passion of Jesus Christ meets the definition of a public benefit entity under FRS 102.

Scope of the financial statements
These financial statements include the funds of the charity and its subsidiary houses or parishes. These parishes operate as separate entities and their funds are administered with guidance from the Curia (the charity's management group) where necessary, for the benefit of the Church within the local area.

Going concern
There are no material uncertainties about the charity's ability to continue as a going concern.

Income
- Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.
- Income from listed investments and other sources is credited to the Statement of Financial Activities when receivable.

Expenditure
- Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.
- Raising funds includes fees paid to investment managers in connection with the management of the Charity's listed investments.
- Governance costs of the Charity include expenditure on compliance with constitutional, legal and statutory requirements, and these have been allocated directly to expenditure incurred on charitable activities.
- Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant will probably be fulfilled.
- Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant.

Services provided by members of the Congregation
For the purposes of these financial statements no monetary value has been placed on administrative and other services provided by members of the Congregation.

Tangible fixed assets
Functional freehold and leasehold property
Following a review of the 1954 Trust Deed drawn up between the Curia in Rome and the Province the Trustees are of the opinion that beneficial ownership of the Property used within the Province, and any proceeds arising from a disposal thereof, vests in the Charity. These assets were introduced in the financial statements at Trustees' valuation in 2000. On transition to FRS102, these values were treated as deemed cost.

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

1 **ACCOUNTING POLICIES** (continued)

Fixed Assets (continued)
Depreciation on buildings is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years. Land is not depreciated.

Fixtures, fittings, equipment and motor vehicles
Fixtures, fittings, equipment and motor vehicles are depreciated in order to write off assets over their expected useful lives at the following rates per annum, using the reducing balance method:

Fixtures, fittings and equipment:	25%
Motor vehicles:	25%

Plate and valuables
Following a valuation by Sotheby's, the Trustees introduced these assets in the financial statements with effect from 31 December 2005. On transition to FRS102, these values were treated as deemed cost. Depreciation is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years.

Investments
Listed investments are shown in the balance sheet at market value. Gains and losses are credited or charged to the Statement of Financial Activities in the year in which they arise and are now included as a component of net income.

Fund accounting
The general funds comprise those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

Designated funds are the amounts set aside out of general funds and designated for specific purposes by the Trustees.

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations received which are subject to donor imposed conditions.

Debtors
Sundry debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Collections	23,817	-	23,817	18,177
Donations	10,828	-	10,828	33,765
Legacies	-	-	-	115,517
Received from members:				
Mass stipends	8,965	-	8,965	5,035
Received for pastoral work	21,500	-	21,500	21,680
Members' pensions	33,099	-	33,099	53,972
	98,209	-	98,209	248,146

3 INVESTMENT INCOME

UK Investments	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Listed investments	132,105	-	132,105	151,723
Interest on bank deposits	4,268	-	4,268	653
Exchange rate variance	(2,983)	-	(2,983)	13,111
	133,390	-	133,390	165,487

4 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Surplus on disposal of fixed assets	176,700	-	176,700	176,350
Sundry income	39	-	39	168
	176,739	-	176,739	176,518

5 SUPPORT OF MEMBERS OF THE CONGREGATION AND THEIR MINISTRY

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Staff costs	186,578	-	186,578	190,702
Property costs	70,743	-	70,743	101,837
Personal living costs	95,671	-	95,671	99,539
Training	1,475	-	1,475	-
Expenses of ministry	80,092	-	80,092	86,834
Legal, professional and audit	75,032	-	75,032	38,140
Depreciation	93,395	-	93,395	101,032
	602,986	-	602,986	618,084

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

6 GRANTS AND DONATIONS

By purpose:	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Catholic Mission, Ministry and Education				
Individuals	-	-	-	4,500
	-	-	-	4,500
Education, evangelism and communication				
Other institutional grants below £7,000	26,460	-	26,460	-
	26,460	-	26,460	-
Individual: Hardship and destitution				
Other institutional grants below £7,000	500	-	500	500
Individuals	6,283	-	6,283	960
	6,783	-	6,783	1,460
Passionist Community				
Community of the Passion	21,261	-	21,261	10,000
St Joseph's Highgate CIO	20,000	-	20,000	10,000
	41,261	-	41,261	20,000
Passionist Partners				
CAPs	50,000	-	50,000	50,000
Catholic Worker Farm	20,000	-	20,000	20,000
Community of the Passion	-	-	-	-
Ecological Conversion Group	-	-	-	-
Green Christian Partners	12,000	-	12,000	12,000
Independent Catholic News	20,000	-	20,000	20,000
London Mining Network	20,000	-	20,000	20,000
London Catholic Worker	20,000	-	20,000	20,000
Minsteracres Retreat Centre	279,125	-	279,125	233,000
Patrik Trust	100,000	-	100,000	-
Reformed CIC	20,000	-	20,000	45,000
Other institutional grants below £7,000	20,000	-	20,000	14,077
	561,125	-	561,125	434,077
Peace and reconciliation				
Pax Christi	-	-	-	15,000
	-	-	-	15,000
Protection of the environment				
Other institutional grants below £7,000	12,000	-	12,000	-
	12,000	-	12,000	-
Solidarity with Passionist Congregation Internationally				
Generalate	67,000	-	67,000	38,562
Other	-	-	-	3,385
	67,000	-	67,000	41,947

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

6 GRANTS AND DONATIONS (continued)

By purpose:	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tackling poverty, exclusion and marginalisation				
Project 72	-	-	-	43,275
St Gemma's Hospice	10,000	-	10,000	10,000
Other institutional grants below £7,000	65,500	-	65,500	107,900
Individuals	-	-	-	1,079
	75,500	-	75,500	162,254
Tackling poverty, exclusion and marginalisation: overseas				
CAFOD	-	-	-	175,000
Learning Refuge Paphos	13,140	-	13,140	12,660
	13,140	-	13,140	187,660
Total Grants	803,269	-	803,269	866,898
Other donations	4,655	-	4,655	24,768
Total Grants and Donations	807,924	-	807,924	891,666

7 NET (EXPENDITURE)/INCOME

This is stated after charging:	Total 2023 £	Total 2022 £
Staff costs (note 8)	186,578	190,702
Auditors' remuneration: audit	8,660	8,435
other services	12,015	10,244
Depreciation	93,395	101,032

8 STAFF COSTS

	2023 £	2022 £
Wages and salaries	182,102	165,497
Social security costs	(9,380)	12,538
Pension costs	13,856	12,667
	186,578	190,702
Average monthly number of staff:	**No**	**No**
Office staff	11	11

No employees earned at a rate of more than £60,000 during the year (2022: none).

No contributions were payable to money purchase pension schemes at the year-end (2022: £nil). No trustees received remuneration during the period (2022: none). Trustees can be reimbursed for travel expenses incurred on behalf of the charity. These amounted to £nil during the year (2022: £nil). The trustees, who are also key management personnel as described on page 2, receive no special benefit as trustees other than their care and maintenance as members of the Congregation.

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

9 TAXATION

The Congregation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

10 TANGIBLE FIXED ASSETS

	Functional property £	Furniture and equipment £	Plate and valuables £	Motor vehicles £	Total £
Cost					
At 1st January 2023	8,311,584	85,371	82,420	62,094	8,541,469
Additions	15,408	-	-	-	15,408
Disposals	(561,431)	-	-	-	(561,431)
At 31st December 2023	7,765,561	85,371	82,420	62,094	7,995,446
Depreciation					
At 1st January 2023	1,824,971	75,468	29,664	52,327	1,982,430
Charge for the year	86,829	2,476	1,648	2,442	93,395
Released on disposal	(132,840)	-	-	-	(132,840)
At 31st December 2023	1,778,960	77,944	31,312	54,769	1,942,985
Net book value					
At 31st December 2023	5,986,601	7,427	51,108	7,325	6,052,461
At 31st December 2022	6,486,613	9,903	52,756	9,767	6,559,039

All tangible assets are used for the direct charitable work of the Charity.

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

11 FIXED ASSET INVESTMENTS

	Total 2023 £	Total 2022 £
UK listed investments		
At 1st January	5,818,651	7,877,864
Additions at cost	276,340	557,772
Disposals at opening market value	(746,613)	(1,656,074)
Net movement in cash deposits	(90,756)	65,025
Net unrealised investment (losses)/gains	276,544	(1,025,936)
Market value at 31st December	5,534,166	5,818,651
Historic cost as at 31st December	4,823,456	5,360,561

The listed investments are dealt in on a recognised stock exchange.

The following had a value greater than 5% of the portfolio valuation at 31st December:

	2023 £	2022 £
Sarasin Climate Active Endowments Fund	2,674,309	3,075,916

12 DEBTORS

	2023 £	2022 £
Prepayments and accrued income	35,793	41,749

13 CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals and other creditors	39,143	43,072

14 CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Grants promised to beneficiaries	15,134	29,548
Monies held by the charity on behalf of other Passionist locations	93,327	85,084
	108,461	114,632

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

15 RESTRICTED FUNDS

2023

	Balance at 1 Jan £	Income £	Expenditure, transfers and gains/losses £	Balance at 31 Dec £
Episcopal Help Fund	37,933	-	(2,151)	35,782
	37,933	-	(2,151)	35,782

2022

Episcopal Help Fund	53,501	-	(15,568)	37,933
	53,501	-	(15,568)	37,933

Purpose of funds
Episcopal Help Fund: assists in defraying Bishop's costs

16(a) DESIGNATED FUNDS

2023

	Balance at 1 Jan £	Utilised £	Balance at 31 Dec £
"Beginning Experience" Fund	30,094	-	30,094
Ignatius Spencer Fund	4,395	-	4,395
	34,489	-	34,489

16(b) PROPERTY DESIGNATED FUND

Functional property at net book value	6,486,613	(500,012)	5,986,601
	6,521,102	(500,012)	6,021,090

16(a) DESIGNATED FUNDS

2022

	Balance at 1 Jan £	Utilised £	Balance at 31 Dec £
"Beginning Experience" Fund	30,094	-	30,094
Ignatius Spencer Fund	4,395	-	4,395
	34,489	-	34,489

16(b) PROPERTY DESIGNATED FUND

Functional property at net book value	6,565,301	(78,688)	6,486,613
	6,599,790	(78,688)	6,521,102

Purpose of funds
"Beginning Experience" Fund: pastoral development purposes
Ignatius Spencer Fund: for the promotion of the cause of Ignatius Spencer's canonisation

CONGREGATION OF THE PASSION OF JESUS CHRIST
Charity no. 234436 – in St Patrick's Province

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023 (continued)

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023

	Unrestricted Funds		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	65,860	5,986,601	-	6,052,461
Investments	5,492,328	-	41,838	5,534,166
Current assets	530,481	34,489	(6,056)	558,914
Creditors: amounts falling due within one year	(39,143)	-	-	(39,143)
Creditors: amounts falling due after more than one year	(108,461)	-	-	(108,461)
	5,941,065	6,021,090	35,782	11,997,937

2022

	Unrestricted Funds		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	72,426	6,486,613	-	6,559,039
Investments	5,774,662	-	43,989	5,818,651
Current assets	483,452	34,489	(6,056)	511,885
Creditors: amounts falling due within one year	(43,072)	-	-	(43,072)
Creditors: amounts falling due after more than one year	(114,632)	-	-	(114,632)
	6,172,836	6,521,102	37,933	12,731,871

18 RELATED PARTY TRANSACTIONS

During 2023 grants of £279,125 (2022: £233,000) were awarded to Minsteracres Retreat Centre. In addition, the Minsteracres property is leased to the Minsteracres Retreat Centre at a peppercorn rent. One of the trustees of the charity was also a trustee of Minsteracres Retreat Centre during 2023 (2022: there were two common trustees).

THE CONGREGATION OF THE PASSION OF JESUS CHRIST

England & Wales - Charity number 234436

Accounts

CONGREGATION OF THE PASSION OF JESUS CHRIST

PROVINCE OF ST. JOSEPH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2022

Charity Number 234436

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

CONGREGATION OF THE PASSION OF JESUS CHRIST

PROVINCE OF ST. JOSEPH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2022

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CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report and audited financial statements for the year ended 31st December 2022. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments, and comply with the Trust Deed and applicable law.

Legal and administrative information

Management Committee/Trustees
The members of the Provincial Council are the Charity's Trustees. They are:

Fr. Mark White	Consultor
Fr. James Sweeney	Delegate
Fr: Martin Newell	Trustee

The Provincial Council provide executive leadership during their term of Office and implement policy decisions discussed and voted upon at Chapters and Assemblies. As such the Provincial Council are considered the key management personnel of the charity. From 14th July 2021 the Passionist Chapter decided not to elect a Provincial and Curia, as a result of which the Province in England and Wales has gone into suspension. Major decisions have been directed by Fr Joachim, the 'General' of the Passionists worldwide. On 6 September 2021 Fr. Joachim appointed Fr. James Sweeney CP to be a 'delegate' to administer the Province until the Passionist Synod held in Rome in September 2022. The Synod decided to ratify an intention to amalgamate the Passionist Province in England and Wales with the Passionist Province in Scotland and Ireland. This will be a lengthy process and may take several years to conclude. The England & Wales Charity: The Congregation of the Passion of Jesus Christ (234436) will continue in its current structure, management and remit for the duration of 2023 and 2024..

Provincial Secretary
Mr John Thornhill

Principal address
The Retreat, 3 Sea Street, Herne Bay, Kent CT6 8SP

Office address
Congregation of the Passion, St. Peter's Centre, Charles Street, Coventry, CV1 5NP

Charity registration number
234436

Auditors
Jacob Cavenagh & Skeet, 5 Robin Hood Lane, Sutton, Surrey SM1 2SW

Investment Managers
Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London EC4M 8BU
Rathbone Greenbank Investments, 10 Queen Square, Bristol BS1 4NT

Solicitors
Sintons LLP, The Cube, Barrack Road, Newcastle Upon Tyne NE4 6DB

Bankers
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Insurers
Allianz Insurance plc, 1 Wellington Place, Tower Square, Wellington Street, Leeds LS1 4AJ

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

Structure, Governance and Management

Constitution
The property of the Charity is vested in a trust, governed by a declaration of Trust dated 2 February, 1954.

Appointment and induction of Trustees
The Charity's leadership team (Provincial Council or "Curia") is elected by members within a four-year cycle at a Provincial Chapter. James Sweeney, Mark White and Martin Newell are currently trustees of the registered charity: the Congregation of the Passion of Jesus Christ (234436).

In September 2022 the XVI General Synod of the Passionists agreed the amalgamation of the religious province of St. Joseph's with St Patrick's Province (currently the Irish/Scottish Province). The Inauguration was formally declared on 21 November 2022.

Key management personnel
St Patrick's Provincial and Council has assumed canonical responsibility for all matters relating to the integrated province (personnel, properties, finance, etc). It has established an Expanded Provincial Council. James Sweeney, Mark White and Martin Newell remain trustees of the registered charity 234436 and all of the trustees of the charity are members of an expanded Provincial Council with co-opted members (Martin Newell and Mark White) in role until the next Provincial Chapter (2025).

Co-opted members participate fully on all matters relating to the integrated province. The legal trustees of charity 234436 will continue to function within the framework of the Expanded Provincial Council. St Patrick's Provincial Bursar, Francis Keevins, is to be elected a trustee of charity 234436 also.

The key management personnel of the charity as listed above are responsible for the running of the charity on a day-to-day basis. All members give their time freely and no member received any remuneration in the year, including reimbursement of expenses incurred in the normal course of the charity's operations. John Thornhill who is employed as Trust Administrator continues to coordinate the operation of the registered charity 234436 under the oversight of the trustees.

The pay of all staff is reviewed annually and normally increased in accordance with average earnings.

Risk management
The trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. A Risk Register is in use and we aim for robust management oversight. The Risk Register is presented to Trustees for oversight. The trustees consider the principal risks and uncertainties facing the charity, and the plans and strategies for managing these risks, to be:

I. **Amalgamation of St. Joseph's Province with St. Patrick's Province in 2022.** In November 2022 the amalgamation of the religious Province of St. Joseph's with St Patrick's Province (currently the Irish/Scottish Province) was confirmed. It is hoped that this amalgamation will strengthen both religious entities by combining expertise, personnel and resources. In the short term there are no plans to change the structure of charity 234436 which formally sat under the religious Province of St. Joseph's.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

II. **New safeguarding structures for the Catholic Church**: In 2021 the Catholic Church in England and Wales has adopted a common set of national safeguarding standards. Catholic religious organisations are now required to account for safeguarding through the Catholic Safeguarding Standards Agency (CCSA). The Religious Life Safeguarding Service (RLSS) replaced diocesan structures to support religious congregations' safeguarding capacity. In December 2021 Suzanne Phelan was appointed on a consultancy basis as the new safeguarding representative for the charity. The amalgamated Province has a Safeguarding Board consisting of Trustees, staff and advisors which reviews progress.

III. **Selling surplus property**: In 2021 and 2022 it was decided to sell surplus properties owned by the charity which no longer fulfilled the mission and objectives of the charity.

I. Jacaranda at the Circus in Herne Bay was sold on 21 October 2022 for £401,000 (net sale proceeds £393,314).
II. In July 2022 Fr. David Williams died and his home, 9 Riverdale Gardens, was put up for market sale. This was completed on 12 July 2023 for £265,000 (net sale proceeds £259,540).
III. In 2022 the Sisters of Mercy withdrew from the running of St. Non's Retreat Centre in Pembrokeshire and the charity has been in discussions with a prospective charity buyer since that date to run the retreat centre as a place of Christian worship at a negotiated price.

The charity is aware that these property sales represent a decreasing asset value of the charity – but these properties no longer meet the mission and objectives of the charity. Their sale proceeds can be employed for charitable purposes.

IV. **Decreasing investments**: The trustees recognise that charity investments have declined over the past 12 months. As at 6 July 2023, the Sarasin fund stood at £2,598,296 (which is a reduction from £3,389,811 in May 2022); and the Rathbones fund stood at £2,760,550 (which is a reduction from £2,898,712 in May 2022).

In 2022, £900,000 was withdrawn from the Sarasin fund by the charity to fund charitable activities. In addition, in 2023 to date £550,000 has been withdrawn from the Sarasin fund to fund charitable activities. This is a deliberate strategic decision on the part of the trustees to fund the objectives of the charity through the Sarasin fund whilst securing the Rathbones fund which has a greater ecological focus.

We continue to take the professional advice of our fund managers. Fund managers Sarasin and Rathbones state that markets and economic data have been sending conflicting signals, but they remain cautiously optimistic about investment prospects for 2023, despite rising British core inflation and long-term anxieties about a global recession. Fund managers highlight other negative indicators such as three US rate rises this year, with two more likely over the summer (taking the autumn peak for rates close to 6%); in addition, the US Federal Reserve is squeezing liquidity by shrinking its balance sheet through quantitative tightening (QT). Nevertheless, fund managers believe the message from Europe and the US is that price rises should slow later in the year and US growth will continue to re-accelerate with housing, fixed investment and employment all firming up. In addition, there is great market optimism about Artificial Intelligence (AI) with sustained and significant returns. Estimated income for the Sarasin Fund for 2023 is £70,935 (2.7%) and estimated income for the Rathbone Fund for 2023 is £56,341.25 (2.04%).

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

V. **Grant funding, including funds sent abroad, are applied, monitored and reviewed appropriately.** The charity continues to work towards making improvements in the administration, decision making, monitoring and evaluation of grants. A Passionists Grants Policy and Procedure document was produced in 2021. In June 2023 Sr. Maureen McNally stepped down as the Chair of the Passionists Grants Panel (PGP) and she has been replaced by long-term panel member Margaret Thelwell. Trust Administrator, John Thornhill, has also been appointed to the PGP.

The Passionist Grants Panel (PGP) report observes that there is not much joined-up thinking on a national scale when it comes to charities working for similar objectives, connecting with one another to provide mutual support rather than working in local isolation as is often the case. In addition, when funding is awarded, there is a requirement on the part of the charity that the successful applicant will forward a report to the PGP on how that funding has helped them, within a year of it being received. Frequently, such progress reports are slow in coming, but extensive 'chase up' work on the part of the administration team in 2022 and 2023 has helped significantly in this regard.

VI. **Fundraising:** In line with the reporting requirements included in the Charities Act 2016 the Trustees confirm that all fundraising is done in compliance with best fundraising practice. All fundraising activities follow traditional methods within the Catholic Church which have been recognised as ethical for many years. During 2022 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

VII. **Home Office and UKVI Inspection:** The charity has been subject to monitoring and review issues concerning its function as a sponsor of over-seas workers:

I. The Home Office conducted a short-notice UKVI inspection on the charity on 25th May 2023. The visit was a compliance visit: to ensure as employers both of UKVI visa staff and also employers of GB and Irish workers, we comply with UK right to work rules. It also aimed to ensure UK Visa holders (two in total both based at Minsteracres) are legitimately employed and that the charity complies with Home Office rules concerning the issue of their visas.

II. UKVI have extended the Sponsor Licence dates for St. Joseph's Charity 234436 (Licence start date 7 April 2015. Licence end date 6 April 2027).

III. In April 2023 an application was submitted to UKVI proposing the incorporation of NI/Scottish Passionist Province sponsor licence into that held by charity 234436. We are still waiting confirmation from UKVI that amendments to the License have been accepted: i.e. incorporation of NI/Scottish sponsor licence into that held by charity 234436.

VIII. **Impact of environmental change:** The charity takes climate change very seriously. Sir James Bevan's report for the UK government outlines massive adverse impacts to the modern economy and modern society without significant social and economic changes. In line with our increasing commitment to environmental matters and recognising the climate emergency, the charity is taking steps to implement some of the recommendations of environmental consultant Phil Beardmore who completed a charity environmental audit in 2021. For 2022 and 2023 this has included continuing environmental works at 70 Sherringham Avenue in London (Martha House) and 96 Ivor Road (Austin Smith House) in Birmingham.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

IX. **Support for Minsteracres Retreat Centre:** in 2022 there were substantial grant awards made to Minsteracres Retreat Centre. This included a Partner grant of £50,000 in October 2022, and an additional £183,000 grant in April to fund urgent fire safety measures. An augmented grant of £200,000 was also awarded to Minsteracres in early 2023 to support operational costs. The trustees continue to review costs associated with Minsteracres but remain committed to supporting the retreat centre because it is a key site of Passionist presence and mission in the UK.

X. **Support for Martha House, 70 Sherringham Avenue, London, N17 9RP:** In 2021 the charity committed to the extension and refurbishment of Martha House to meet charity environmental objectives. This has been a difficult and complex project exacerbated by the aftermath of the Covid-19 pandemic. It has also run considerably over budget. Expenditure in 2021 and 2022 was £232,938. It has been extended and improved and will be revalued for insurance purposes in 2023. The trustees continue to monitor expenditure on this property and market values in this area.

Organisational structure
The Trustees manage the charity and meet several times during the year.

Objectives and Activities

Aims of the Congregation

- The Passionist Congregation is especially devoted to spreading knowledge of the Passion of Christ. Its members take a vow so to do. The founder, St Paul of the Cross, gathered companions to live in community to proclaim the Gospel to all.
- The Congregation aspires to have a preferential option for the poor. One way in which this is expressed is through work alongside individuals and groups marginalised in society today. Pope Francis has made this option for the poor a central message of his papacy and therefore has reaffirmed this ethos for the Congregation.
- In line with recent guidance, we are increasingly aware of environmental issues, and have adopted policies which reflect this growing concern.
- The ministries of the Charity include working in parishes, counselling, and spiritual direction, raising awareness of key people and themes in Passionist history, inner city ministry, residential Retreat Centres and Houses of Hospitality for the homeless.

The three long term strategic objectives of the charity remain in place:

- To keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
- Continue to provide for the spiritual and material needs of our membership.
- Ensure existing ministries continue by seeking partnerships with others or handing them on to others, as appropriate.
- Explore new ways of standing alongside "the crucified ones" - people who are poor, suffering or marginalised; and "the crucified earth," our common home which is threatened with environmental crisis.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

Public Benefit
Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies, in very tangible ways, with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

a. For example, the "Community of the Passion" are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways e.g. homeless people, those suffering from dementia, in health care, in environmental concern and in general issues of social justice and world peace. The Charity continues to provide resources in terms of grant funding to ensure that this initiative continues to develop.
b. In Herne Bay parish in Kent, public benefit occurs in many ways. The impact of our work includes and goes far beyond the provision of Church services, For example, parish volunteers engage in many public benefit activities such as caring for and visiting sick people who are often unable to leave their homes; parish premises are used to host two Boccia teams (indoor bowls for people with various levels of disability); the parish hall is frequently used as a venue to promote local charities. This is in addition to ongoing care for large numbers of people of all ages who attended church services on a daily and weekly basis.
c. For many years the charity has engaged in local community-based activities. During 2022 members and our employees continued to live and/or work in socially deprived neighbourhoods in Liverpool and London. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.

Trustees remain determined to maintain and develop these and similar projects in the future for public benefit.

Achievements and Performance

The main achievements during 2022 have been:

a. **Amalgamation with St. Patrick's Province:** The successful amalgamation of the religious province of St. Joseph's with St Patrick's Province (currently the Irish/Scottish Province) which was confirmed in September 2022 by the XVI General Synod of the Passionists is a significant achievement for 2022.

b. **Environmental improvements**: Concluding a programme of physical and environmental improvements to charity properties including 70 Sheringham Avenue, London, 96 Ivor Road in Birmingham and Minsteracres Retreat Centre.

c. **Charity grant giving to meet aims and objectives:** Continuing to use financial resources to support Province objectives, for example through the Province Grants Panel (PGP), the Community of the Passion, and the Passionist Partners.

    I. **Passionist Grants Panel (PGP) – small grants:** The Province Grants Panel has continued their work during 2022. On behalf of the Charity the panel has the role of receiving and evaluating applications for small grant funding (up to £6,000 per application). The Provincial Curia set a budget of £125,000 for small grants for 2022. The total amount of available spending was £129,200 once the balance for 2021 (£4,200) was added. The details of grants awarded in 2022 was: February 2022 - four awards totalling £23,800, June 2022 – eight awards totalling £36,800, October 2022 – nine awards totalling £50,800: Total grants 2022 – 21 awards totalling £111,400.

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

II. **Supporting Catholic projects overseas:** In 2022 funds were also set aside to support the aims and objectives of the charity and the Congregation internationally. These included: a renewed grant of £12,660 to the refugee charity - the Learning Refuge in Cyprus; a renewed Partner grant of £5,078 to Calais Catholic Worker (Maria Skobtsova House); and two grants totalling £175,000 to CAFOD to support their world food crisis objectives.

III. **Passionist Partners:** During 2022 financial and practical support offered to the Passionist Partners was renewed. The Partner organisations are: Minsteracres Retreat Centre; Martha House; Catholic AIDS Prevention and Support (CAPS); London Catholic Worker; Catholic Worker Farm; Calais Catholic Worker; Independent Catholic News; the Vestibule; London Mining Network; Green Christian; Project 72 and Reformed. In 2022 Minsteracres received additional funding to support its work, followed by a grant to fund the costs of an upgrade to the fire alarm system. In addition, Reformed received £45,000 in 2022 for requested and agreed enhanced support. Finally, Catholics for AIDS Prevention and Support received £50,000 in 2022 for requested and agreed enhanced project support.

d. **Insurance Revaluation of charity properties:** In 2022 and 2023 Charity insurers DE Ford (PIB) recommended that we undertake an insurance evaluation of Province buildings. The larger properties were revalued in 2023 as follows:

Location	2022 Sums Insured including Contents	Revised Sum Insured following valuations	Difference
The Retreat at Herne Bay	£ 10,517,798	£11,836,179	£ 1,318,381
Minsteracres Retreat Centre	£ 30,618,053	£ 32,473,805	£ 1,855,752
St Non's	£ 3,420,670	£ 3,716,467	£ 295,796

This work is now being commissioned for the smaller properties: 12 Belgrave Road, Liverpool L17 7AG, 96 Ivor Road, Sparkhill, B11 4NX, and 70 Sherringham Avenue, London, N17 9RP.

e. The trustees are at an advanced stage in discussions with a prospective buyer for the disposal of the retreat centre and property at St. Non's in Pembrokeshire to be used for Christian purposes.

Financial Review

A summary of the year's results can be found on page 13. Total income was £590,151 for 2022, compared to £293,914 in 2021. As in previous years, income has arisen from charitable activities. Investment income has supplemented the charitable and voluntary income.

During the year, the Charity incurred expenditure amounting to £1,530,597 (2021: £1,289,263). Costs relating to supporting members and their ministry are included in charitable expenditure.. The majority of expenditure comprises grants and donations as set out in Note 6.

Investment losses for 2022 totalled £1,152,290 (2021: gains of £761,678).

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

Reserves policy
After deducting restricted reserves, the accounts show unrestricted reserves of £12,693,938 (2021: £14,771,006). £6,521,102 of this amount has been designated as shown in note 16 of the accounts (2021: £6,599,790). Free reserves available for current use, and not invested in fixed assets and investments, are £325,748 (2021: £270,477).

The designated funds are held for the purposes stated in note 16 to the accounts. The property fund represents, and separates, the value of the charity's functional property. The timing of expenditure for other designated funds will be spasmodic as and when relevant needs arise.

The amount of reserves available is considered by the Trustees to be adequate but not excessive taking account of our objectives.

Investment policy
The charity holds portfolios of investments managed on a discretionary basis by two independent investment managers. As shown in the accounts, at the end of 2022 the market value of the investments was £5,818,651 (2021: £7,877,864), including short term cash deposits held by investment managers. The Trustees are aware that this value may fall as well as rise and that the realisable value may be less than the market value quoted in the accounts.

The trustees consider that the performance of the investment portfolios is satisfactory this year.

There are no restrictions on the Charity's power to invest. The charity has made such investments to generate a return.

The investment managers operate within specific, ethical guidelines which are set out and reviewed periodically by the Trustees. The investment managers' objectives are to maximise total return through a diversified portfolio, whilst providing income, as required by the Trustees from time to time.

Investment managers regularly report to and meet with the Trustees to review the portfolios.

Grant-making policy
All requests for Grants from us are considered on the basis of the applicant's activities being in harmony with the objectives of our charity, as given above.

Plans for the Future

During 2023 the charity will:

a. Endeavour to keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.
b. Continue the process of amalgamating the two Provinces with a focus on a coherent strategy, embedding a common culture whilst respecting differences and fostering fraternity and consolidating resources.
c. Continue to place safeguarding at the heart of what we do.
d. Continue to respond to the climate emergency with the aim of supporting climate emergency initiatives.
e. Continue the professional care of the elderly brethren.
f. Continue to promote our aims through collaboration with others working alongside us and sharing our ethos and objectives including Passionist Partners and the Community of the Passion.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

In terms of consolidating the process of amalgamation, the Province will:

a. Support a Provincial Visitation during 2023 which will provide an opportunity to discuss the implications of the merger with members.
b. Create a forum for "coming together" at the Province Assembly (23 to 25 May 2023) - This will be the mid-term Assembly, half way between Chapters, to review implementation of the Chapter programme, and look forward to the next General Chapter in 2024.
c. Hold a Province retreat – June/July 2023 to facilitate fraternity.
d. Host a symposium or Passionist Seminar at Minsteracres (25-29 Sept 2023)
e. Convene joint Working Groups to focus on Finance and Safeguarding (September 2023).
f. Begin the process of examining civil law implications and requirements regarding the integrated province. This will require professional management, financial and legal advice.

Auditors

The auditors, Jacob Cavenagh & Skeet have expressed their willingness to continue in office and the process for appointing the auditor for the year ended 31st December 2023 will take place in accordance with the Charities Act 2011.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Employees, volunteers and members of the Congregation

The Trustees wish to put on record their appreciation of the support, commitment and exceptional efforts of all staff, volunteers and members of the Congregation. Their dedication and enthusiasm have contributed greatly to the Charity's achievements this year.

Approved by the Trustees on 16 October 2023 and signed on their behalf by

Mark White

Fr. Mark White
Consultor and Trustee

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST, PROVINCE OF ST. JOSEPH

Opinion

We have audited the financial statements of The Congregation of the Passion of Jesus Christ (the "Charity") for the year ended 31 December 2022 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST, PROVINCE OF ST. JOSEPH (continued)

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST, PROVINCE OF ST. JOSEPH (continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, evaluating the internal controls, reviewing trustees' minutes and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the Charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 16 October 2023

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income from:							
Donations and legacies	2	248,146	-	248,146	119,667	-	119,667
Investments	3	165,487	-	165,487	174,247	-	174,247
Other income	4	176,518	-	176,518	-	-	-
Total income		590,151	-	590,151	293,914	-	293,914
Expenditure on:							
Raising funds:							
Investment management expenses		19,964	-	19,964	20,293	-	20,293
Fundraising costs		783	-	783	114	-	114
Charitable activities:							
Support of members of the Congregation and their ministry	5	618,084	-	618,084	571,925	-	571,925
Grants and donations	6	891,666	-	891,666	627,896	-	627,896
Gift of property to charity		-	-	-	69,035	-	69,035
Total expenditure		1,530,497	-	1,530,497	1,289,263	-	1,289,263
(Losses)/gains on investments		(1,136,722)	(15,568)	(1,152,290)	761,732	(54)	761,678
Net expenditure	7	(2,077,068)	(15,568)	(2,092,636)	(233,617)	(54)	(233,671)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(2,077,068)	(15,568)	(2,092,636)	(233,617)	(54)	(233,671)
Reconciliation of funds							
Funds brought forward at 1st January 2022		14,771,006	53,501	14,824,507	15,004,623	53,555	15,058,178
Funds carried forward at 31st December 2022		12,693,938	37,933	12,731,871	14,771,006	53,501	14,824,507

The charity has no gains or losses other than those shown above.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	10		6,559,039		6,647,733
Investments	11		5,818,651		7,877,864
			12,377,690		14,525,597
Current assets					
Debtors	12	41,749		111,377	
Cash at bank and in hand		470,136		424,363	
		511,885		535,740	
Creditors: Amounts falling due within one year	13	(43,072)		(151,746)	
Net current assets			468,813		383,994
Total assets less current liabilities			12,846,503		14,909,591
Creditors: amounts falling due after more than one year	14		(114,632)		(85,084)
Net assets	17		12,731,871		14,824,507
Represented by:					
Restricted funds	15		37,933		53,501
Unrestricted funds:					
Designated funds	16	6,521,102		6,599,790	
General fund		6,172,836		8,171,216	
			12,693,938		14,771,006
			12,731,871		14,824,507

Approved by the Trustees on 16 October 2023 and signed on their behalf by:

Mark White

Fr. Mark White
Consultor and Trustee

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
Cash (used in) operating activities (see below)		(1,190,649)		(1,193,105)
Cash flows from investing activities				
Interest and dividends received	165,487		174,247	
Payments to acquire tangible fixed assets	(232,938)		(7,544)	
Proceeds on sale of tangible fixed assets	396,950		7,900	
Payments to acquire fixed asset investments	(622,797)		(273,819)	
Proceeds on sale of fixed asset investments	1,529,720		1,042,564	
Cash provided by investing activities		1,236,422		943,348
Net cash inflow/(outflow)		45,773		(249,757)
Cash and cash equivalents at 1 January 2022		424,363		674,120
Cash and cash equivalents at 31 December 2022		470,136		424,363
Cash flows from operating activities				
Net (expenditure)		(2,092,636)		(233,671)
Interest and dividends received shown in investing activities		(165,487)		(174,247)
Depreciation		101,032		102,299
Gift of property to charity		-		69,035
(Gain) on disposal of tangible fixed assets		(176,350)		(7,686)
(Gain)/loss on disposal of fixed asset investments		(126,354)		15,033
Loss/(gain) on revaluation of fixed asset investments		1,278,644		(776,711)
Decrease/(increase) in debtors		69,628		(57,576)
(Decrease) in creditors		(79,126)		(129,581)
Cash (used in) operating activities		(1,190,649)		(1,193,105)

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation
The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

The Congregation of the Passion of Jesus Christ meets the definition of a public benefit entity under FRS 102.

Scope of the financial statements
These financial statements include the funds of the charity and its subsidiary houses or parishes. These parishes operate as separate entities and their funds are administered with guidance from the Curia (the charity's management group) where necessary, for the benefit of the Church within the local area.

Going concern
There are no material uncertainties about the charity's ability to continue as a going concern.

Income
- Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.
- Income from listed investments and other sources is credited to the Statement of Financial Activities when receivable.

Expenditure
- Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.
- Raising funds includes fees paid to investment managers in connection with the management of the Charity's listed investments.
- Governance costs of the Charity include expenditure on compliance with constitutional, legal and statutory requirements, and these have been allocated directly to expenditure incurred on charitable activities.
- Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant will probably be fulfilled.
- Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant.

Services provided by members of the Congregation
For the purposes of these financial statements no monetary value has been placed on administrative and other services provided by members of the Congregation.

Tangible fixed assets
Functional freehold and leasehold property
Following a review of the 1954 Trust Deed drawn up between the Curia in Rome and the Province the Trustees are of the opinion that beneficial ownership of the Property used within the Province, and any proceeds arising from a disposal thereof, vests in the Charity. These assets were introduced in the financial statements at Trustees' valuation in 2000. On transition to FRS102, these values were treated as deemed cost.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

1 **ACCOUNTING POLICIES** (continued)

Fixed Assets (continued)
Depreciation on buildings is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years. Land is not depreciated.

Fixtures, fittings, equipment and motor vehicles
Fixtures, fittings, equipment and motor vehicles are depreciated in order to write off assets over their expected useful lives at the following rates per annum, using the reducing balance method:

Fixtures, fittings and equipment:	25%
Motor vehicles:	25%

Plate and valuables
Following a valuation by Sotheby's, the Trustees introduced these assets in the financial statements with effect from 31 December 2005. On transition to FRS102, these values were treated as deemed cost. Depreciation is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years.

Investments
Listed investments are shown in the balance sheet at market value. Gains and losses are credited or charged to the Statement of Financial Activities in the year in which they arise and are now included as a component of net income.

Fund accounting
The general funds comprise those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

Designated funds are the amounts set aside out of general funds and designated for specific purposes by the Trustees.

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations received which are subject to donor imposed conditions.

Debtors
Sundry debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CONGREGATION OF THE PASSION OF
JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Collections	18,177	-	18,177	21,399
Donations	33,765	-	33,765	11,206
Legacies	115,517	-	115,517	7,006
Received from members:				
Mass stipends	5,035	-	5,035	7,669
Received for pastoral work	21,680	-	21,680	23,177
Members' pensions	53,972	-	53,972	49,210
	248,146	-	248,146	119,667

3 INVESTMENT INCOME

UK Investments	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Listed investments	151,723	-	151,723	173,061
Interest on bank deposits	653	-	653	18
Exchange rate variance	13,111	-	13,111	1,168
	165,487	-	165,487	174,247

4 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Surplus on disposal of fixed assets	176,350	-	176,350	-
Sundry income	168	-	168	-
	176,518	-	176,518	-

5 SUPPORT OF MEMBERS OF THE CONGREGATION AND THEIR MINISTRY

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Staff costs	190,702	-	190,702	177,725
Property costs	101,837	-	101,837	82,863
Personal living costs	99,539	-	99,539	71,845
Training	-	-	-	2,725
Expenses of ministry	86,834	-	86,834	70,599
Legal, professional and audit	38,140	-	38,140	71,555
Depreciation	101,032	-	101,032	102,299
Surplus on disposal of tangible fixed assets	-	-	-	(7,686)
	618,084	-	618,084	571,925

CONGREGATION OF THE PASSION OF
JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

6 GRANTS AND DONATIONS

By purpose:	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Catholic Mission, Ministry and Education				
Life	-	-	-	10,000
Margaret Beauforth Institute	-	-	-	50,000
St Gemma's Hospice	-	-	-	10,000
Other institutional grants below £7,000	-	-	-	5,000
Individuals	4,500	-	4,500	-
	4,500	-	4,500	75,000
Disasters and emergency: overseas				
CAFOD	-	-	-	50,000
CAFOD – Yemen	-	-	-	50,000
	-	-	-	100,000
Individual: Hardship and destitution				
Other institutional grants below £7,000	500	-	500	-
Individuals	960	-	960	3,610
	1,460	-	1,460	3,610
Passionist Community				
Community of the Passion	10,000	-	10,000	-
St Joseph's Highgate CIO	10,000	-	10,000	-
	20,000	-	20,000	-
Passionist Partners				
CAPs	50,000	-	50,000	50,900
Catholic Worker Farm	20,000	-	20,000	20,000
Community of the Passion	-	-	-	10,000
Ecological Conversion Group	-	-	-	-
Green Christian Partners	12,000	-	12,000	12,000
Independent Catholic News	20,000	-	20,000	20,000
London Mining Network	20,000	-	20,000	20,000
London Catholic Worker	20,000	-	20,000	28,000
Minsteracres Retreat Centre	233,000	-	233,000	-
Reformed CIC	45,000	-	45,000	25,000
Other institutional grants below £7,000	14,077	-	14,077	15,000
	434,077	-	434,077	200,900
Peace and reconciliation				
Pax Christi	15,000	-	15,000	-
Other institutional grants below £7,000	-	-	-	5,000
	15,000	-	15,000	5,000
Protection of the environment				
EcoCommunity	-	-	-	-
Other institutional grants below £7,000	-	-	-	14,168
	-	-	-	14,168

CONGREGATION OF THE PASSION OF
JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

6 GRANTS AND DONATIONS (continued)

By purpose:	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Solidarity with Passionist Congregation Internationally				
Generalate	38,562	-	38,562	
India	-	-	-	20,000
Poland	-	-	-	10,000
Philippines	-	-	-	5,000
Tanzania	-	-	-	-
Ukraine	-	-	-	-
Other	3,385	-	3,385	22,180
House of Mercy	-	-	-	-
	41,947	-	41,947	57,180
Tackling poverty, exclusion and marginalisation				
CAPs	-	-	-	5,000
RCAB	-	-	-	10,000
St Gemma's Hospice	10,000	-	10,000	-
Other institutional grants below £7,000	107,900	-	107,900	88,039
Individuals	1,079	-	1,079	-
	118,979	-	118,979	103,039
Tackling poverty, exclusion and marginalisation: overseas				
CAFOD	175,000	-	175,000	-
Learning Refuge Paphos	12,660	-	12,660	-
Scheute Father's Soeurs: Congo	-	-	-	29,374
Other institutional grants below £7,000	-	-	-	16,500
	187,660	-	187,660	45,874
Total Grants	823,623	-	823,623	604,771
Other donations	68,043	-	68,043	23,125
Total Grants and Donations	891,666	-	891,666	627,896

7 NET (EXPENDITURE)/INCOME

This is stated after charging:	Total 2022 £	Total 2021 £
Staff costs (note 8)	190,702	177,725
Auditors' remuneration: audit	8,435	7,815
other services	10,244	9,448
Depreciation	101,032	102,299

8 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	165,497	154,761
Social security costs	12,538	11,018
Pension costs	12,667	11,946
	190,702	177,725

	No	No
Average monthly number of staff:		
Office staff	11	10.2

No employees earned at a rate of more than £60,000 during the year (2021: none).

No contributions were payable to money purchase pension schemes at the year-end (2021: £nil). No trustees received remuneration during the period (2021: none). Trustees can be reimbursed for travel expenses incurred on behalf of the charity. These amounted to £nil during the year (2021: £nil). The trustees, who are also key management personnel as described on page 2, receive no special benefit as trustees other than their care and maintenance as members of the Congregation.

9 TAXATION

The Congregation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

10 TANGIBLE FIXED ASSETS

	Functional property £	Furniture and equipment £	Plate and valuables £	Motor vehicles £	Total £
Cost					
At 1st January 2022	8,343,646	85,371	82,420	69,679	8,581,116
Additions	232,938	-	-	-	232,938
Disposals and gifts	(265,000)	-	-	(7,585)	(272,585)
At 31st December 2022	8,311,584	85,371	82,420	62,094	8,541,469
Depreciation					
At 1st January 2022	1,778,345	72,166	28,016	54,856	1,933,383
Charge for the year	92,826	3,302	1,648	3,256	101,032
Released on disposal and gift	(46,200)	-	-	(5,785)	(51,985)
At 31st December 2022	1,824,971	75,468	29,664	52,327	1,982,430
Net book value					
At 31st December 2022	6,486,613	9,903	52,756	9,767	6,559,039
At 31st December 2021	6,565,301	13,205	54,404	14,823	6,647,733

All tangible assets are used for the direct charitable work of the Charity.

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

11 FIXED ASSET INVESTMENTS

	Total 2022 £	Total 2021 £
UK listed investments		
At 1st January	7,877,864	7,884,931
Additions at cost	557,772	300,490
Disposals at opening market value	(1,656,074)	(1,027,531)
Net movement in cash deposits	65,025	(26,671)
Net unrealised investment (losses)/gains	(1,025,936)	746,645
Market value at 31st December	5,818,651	7,877,864
Historic cost as at 31st December	5,360,561	6,004,686

The listed investments are dealt in on a recognised stock exchange.

The following had a value greater than 5% of the portfolio valuation at 31st December:

	2022 £	2021 £
Sarasin Climate Active Endowments Fund	3,075,916	4,506,754

12 DEBTORS

	2022 £	2021 £
Prepayments and accrued income	41,749	111,377

13 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals and other creditors	43,072	151,746

14 CREDITORS: Amounts falling due after more than one year

	2022 £	2021 £
Grants promised to beneficiaries	29,548	-
Monies held by Curia on behalf of other locations	85,084	85,084
	114,632	85,084

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

15 RESTRICTED FUNDS

2022

	Balance at 1 Jan £	Income £	Expenditure, transfers and gains/losses £	Balance at 31 Dec £
Episcopal Help Fund	53,501	-	(15,568)	37,933
	53,501	-	(15,568)	37,933

2021

Episcopal Help Fund	53,555	-	(54)	53,501
	53,555	-	(54)	53,501

Purpose of funds
Episcopal Help Fund: assists in defraying Bishop's costs

16(a) DESIGNATED FUNDS

2022

	Balance at 1 Jan £	Utilised £	Balance at 31 Dec £
"Beginning Experience" Fund	30,094	-	30,094
Ignatius Spencer Fund	4,395	-	4,395
	34,489	-	34,489

16(b) PROPERTY DESIGNATED FUND

Functional property at net book value	6,565,301	(78,688)	6,486,613
	6,599,790	(78,688)	6,521,102

16(a) DESIGNATED FUNDS

2021

	Balance at 1 Jan £	Utilised £	Balance at 31 Dec £
"Beginning Experience" Fund	30,094	-	30,094
Ignatius Spencer Fund	4,395	-	4,395
	34,489	-	34,489

16(b) PROPERTY DESIGNATED FUND

Functional property at net book value	6,725,643	(160,342)	6,565,301
	6,760,132	(160,342)	6,599,790

Purpose of funds
"Beginning Experience" Fund: pastoral development purposes
Ignatius Spencer Fund: for the promotion of the cause of Ignatius Spencer's canonisation

CONGREGATION OF THE PASSION OF
JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022 (continued)

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2022

	Unrestricted Funds		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	72,426	6,486,613	-	6,559,039
Investments	5,774,662	-	43,989	5,818,651
Current assets	483,452	34,489	(6,056)	511,885
Creditors: amounts falling due within one year	(43,072)	-	-	(43,072)
Creditors: amounts falling due after more than one year	(114,632)	-	-	(114,632)
	6,172,836	6,521,102	37,933	12,731,871

2021

	Unrestricted Funds		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	82,432	6,565,301	-	6,647,733
Investments	7,818,307	-	59,557	7,877,864
Current assets	507,307	34,489	(6,056)	535,740
Creditors: amounts falling due within one year	(151,746)	-	-	(151,746)
Creditors: amounts falling due after more than one year	(85,084)	-	-	(85,084)
	8,171,216	6,599,790	53,501	14,824,507

18 RELATED PARTY TRANSACTIONS

During 2022 grants of £233,000 (2021: £nil) were awarded to Minsteracres Retreat Centre. In addition, the Minsteracres property is leased to the Minsteracres Retreat Centre at a peppercorn rent. Two of the trustees of the charity were also trustees of Minsteracres Retreat Centre during the year.

19 CAPITAL COMMITMENTS

Capital commitments of £0 (2021: £94,600) were due as at 31 December 2022 relating to the refurbishment of Martha House.

20 POST BALANCE SHEET EVENT

A property in Otley, West Yorkshire was agreed to be sold for £260,000 during 2023. The net book value of the property (including land) amounted to £159,000 at 31 December 2022.

THE CONGREGATION OF THE PASSION OF JESUS CHRIST

England & Wales - Charity number 234436

Accounts

CONGREGATION OF THE PASSION OF JESUS CHRIST

PROVINCE OF ST. JOSEPH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

Charity Number 234436

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

CONGREGATION OF THE PASSION OF JESUS CHRIST

PROVINCE OF ST. JOSEPH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

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CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report and audited financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments, and comply with the Trust Deed and applicable law.

Legal and administrative information

Management Committee/Trustees
The members of the Provincial Council are the Charity's Trustees. They are:

Fr. John Kearns	Provincial until 2 February 2021 (died 14 April 2021)
Fr. Martin Newell	Consultor/Acting Provincial from 2 February 2021 to 6 September 2021
Fr. Mark White	Consultor
Fr. James Sweeney	Delegate appointed 6 September 2021

The Provincial Council provide executive leadership during their term of Office and implement policy decisions discussed and voted upon at Chapters and Assemblies. As such the Provincial Council are considered the key management personnel of the charity. From 14th July 2021 the Passionist Chapter decided not to elect a Provincial and Curia, as a result of which the Province in England and Wales has gone into suspension. Major decisions have been directed by Fr Joachim, the 'General' of the Passionists worldwide. On 6 September 2021 Fr. Joachim appointed Fr. James Sweeney CP to be a 'delegate' to administer the Province until the Passionist Synod held in Rome in September 2022. The Synod decided to ratify an intention to amalgamate the Passionist Province in England and Wales with the Passionist Province in Scotland and Ireland. This will be a lengthy process and may take several years to conclude. The England & Wales Charity: The Congregation of the Passion of Jesus Christ (234436) will continue in its current structure, management and remit for the duration of 2022 and 2023.

Provincial Secretary
Mr John Thornhill

Principal address
The Retreat, 3 Sea Street, Herne Bay, Kent CT6 8SP

Office address
Congregation of the Passion, St. Peter's Centre, Charles Street, Coventry, CV1 5NP

Charity registration number
234436

Auditors
Jacob Cavenagh & Skeet, 5 Robin Hood Lane, Sutton, Surrey SM1 2SW

Investment Managers
Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London EC4M 8BU
Rathbone Greenbank Investments, 10 Queen Square, Bristol BS1 4NT

Solicitors
Sintons LLP, The Cube, Barrack Road, Newcastle Upon Tyne NE4 6DB

Bankers
Cater Allen, 29/33 Princess Victoria Street, Bristol BS8 4BY
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Insurers
Allianz Insurance plc, 1 Wellington Place, Tower Square, Wellington Street, Leeds LS1 4AJ

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Structure, Governance and Management

Constitution
The property of the Charity is vested in a trust, governed by a declaration of Trust dated 2 February, 1954.

Appointment and induction of Trustees
The Charity's leadership team (Provincial Council or "Curia") is elected by members within a four-year cycle at a Provincial Chapter. James Sweeney, Mark White and Martin Newell are currently trustees of the registered charity: the Congregation of the Passion of Jesus Christ (234436).

The 2021 Provincial Chapter voted that the religious Province of St. Joseph's should go into canonical "suspension". As a religious entity, the Province is now under the Supervision of Fr. Joachim Rego, the "General" of the Passionist Congregation worldwide. The General appointed Fr. James Sweeney as a "delegate" to administer the Province in England. During this interim period, the St Joseph's Province Curia has continued: that is Martin Newell and Mark White; and they have been joined by James Sweeney in leadership.

In September 2022 a General Synod of the Worldwide Passionist Congregation confirmed the intention to amalgamate the Passionist Province in England and Wales with the Passionist Province in Scotland and Ireland under Canon and not civil law.

Key management personnel
The key management personnel of the charity as listed above are responsible for the running of the charity on a day-to-day basis. All members give their time freely and no member received any remuneration in the year, including reimbursement of expenses incurred in the normal course of the charity's operations.

The pay of all staff is reviewed annually and normally increased in accordance with average earnings.

Risk management
The trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. A Risk Register is in use and we aim for robust management oversight. The trustees consider the principal risks and uncertainties facing the charity, and the plans and strategies for managing these risks, to be:

I. **A decision for the 'Suspension' of St. Joseph's Province.** The July 2021 Passionist Chapter requested that the religious entity called St. Joseph's Province which underpins registered charity 234436 be placed in canonical "suspension". In September 2022 a General Synod of the Worldwide Passionist Congregation confirmed the intention to amalgamate the religious Province of St. Joseph's with St Patrick's Province (currently the Irish/Scottish Province). It is hoped that this amalgamation will strengthen both religious entities by combining expertise, personnel and resources. This will be a lengthy process and may take several years to conclude. The England & Wales Charity: The Congregation of the Passion of Jesus Christ (234436) will continue in its current structure, management and remit for the duration of 2022 and 2023.This amalgamation will have a longer term impact on the governance, structure and organisation of the registered charity 234436.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Structure, Governance and Management (continued)

II. **Decline in membership:** Membership of the religious Province is in decline. During 2021 former Provincial John Kearns died and this has been followed in 2022 by the death of Fr. Anthony Hale. No new members joined. The reduction in our membership has led directly to a decision to seek amalgamation with St. Patrick's Province (currently the Irish / Scottish Province). This will have no immediate effect on the governance, management, structure or operation of the registered charity 234436 in 2022 or 2023. The strategy we have had in place to-date mitigate risk has included giving a greater role to lay employees and volunteers, and supporting our charitable purposes through workplace and ministry appointments through the UK Visa and Immigration process

III. **New safeguarding structures for the Catholic Church:** In 2021 the Catholic in England and Wales has adopted a common set of national safeguarding standards for the safeguarding and protection of children, and adults who may be vulnerable or at risk. Catholic religious organisations will be required to accountability for safeguarding through the Catholic Safeguarding Standards Agency (CCSA) audit process, which will test compliance with 9 key standards. The Religious Life Safeguarding Service (RLSS) will replace diocesan structures to support religious congregations develop safeguarding capacity. In July 2021 the safeguarding lead for the charity resigned and in December 2021 Suzanne Phelan was commissioned on a consultancy basis as the new safeguarding representative for the charity. In 2023 the charity will initiate a process of reviewing safeguarding policies and procedures to reflect the new structures.

IV. **Grant funding, including funds sent abroad, are applied appropriately:** The charity is working towards making improvements in the administration, decision making, monitoring and evaluation of grants. A Passionists Grants Policy and Procedure document was produced in 2021.

V. **Fundraising:** In line with the reporting requirements included in the Charities Act 2016 the Trustees confirm that all fundraising is done in compliance with best fundraising practice. All fundraising activities follow traditional methods within the Catholic Church which have been recognised as ethical for many years. During 2021 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

VI. **Economic forecasts:** Through the advice of our fund managers, the charity continues to monitor the effect of global events on our investments and income and costs for the charity.

a. The charity is aware that global recovery is likely to decelerate in 2022 in the immediate aftermath of COVID-19 and diminishing policy support. This, coupled with continued supply holdups and conflict between Ukraine and Russia is delivering an outlook with multiple downside risks, including rising inflation and financial stress.

b. As at 23rd May 2022, the value of our principal investment fund with Sarasin LLP has decreased to £3,389,811 and in the period January-April 2022 the charity has made £700,000 cash withdrawals from this fund to support charity expenditure and property development. Estimated income for this fund in 2022 is £91,000. The value of our investments with Rathbone Greenbank has also declined to £2,898,712 and estimated income for this fund is £49,000.

c. The charity will seriously consider the impact of rising inflation on staff salaries and payroll commitments in 2022. In June 2021 the Province commissioned actuarial forecasts to enable informed financial planning going forward.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Structure, Governance and Management (continued)

d. In 2021-2022 the charity has responded to additional costs associated with the maintenance and improvements to Province properties. In 2021 this has included £45,346.08 for refurbishment and environmental improvements at 70 Sherrington Avenue, London, followed by an additional £132,245.11 in 2022. In addition, in 2022 £18,699.97 was spent on environmental improvements at 96 Ivor Road. In 2022 £186,000 was spent on fire safety improvements at Minsteracres. In addition, in July 2022 a further £14,000 of support funding was provided to Minsteracres for the repair and environmental upgrading of the roof of ancillary buildings.
e. In 2021, the charity commissioned Buzzacotts to provide actuarial forecast to support with long-term financial planning for the charity.

VII. **Impact of environmental change:** The charity takes very seriously climate change. Sir James Bevan's report for the UK government outlines massive adverse impacts to the modern economy and modern society without significant social and economic changes. In line with our increasing commitment to environmental matters and recognising the climate emergency, the charity is taking steps to implement some of the recommendations of environmental consultant Phil Beardmore who completed a charity environmental audit in 2021.

Organisational structure
The Trustees manage the charity and meet several times during the year.

Objectives and Activities

Aims of the Congregation

- The Passionist Congregation is especially devoted to spreading knowledge of the Passion of Christ. Its members take a vow so to do. The founder, St Paul of the Cross, gathered companions to live in community to proclaim the Gospel to all.
- The Congregation aspires to have a preferential option for the poor. One way in which this is expressed is through work alongside individuals and groups marginalised in society today. Pope Francis has made this option for the poor a central message of his papacy and therefore has reaffirmed this ethos for the Congregation.
- Also in line with recent guidance we are increasingly aware of environmental issues, and have adopted policies which reflect this growing concern.
- The ministries of the Charity include working in parishes, counselling and spiritual direction, raising awareness of key people and themes in Passionist history, inner city ministry, residential Retreat Centres and Houses of Hospitality for the homeless.

Our Province still has three members in Sweden, in three different cities, serving as assistant priests in busy parish settings.

Membership of the Province has been diminishing over several decades. Remaining members are increasing in age and with growing age also comes growing health problems. This has had the following impacts in 2021 and 2022:

- Diminishing numbers and the deaths of religious in 2021 and 2022 has been a deciding factor in the religious Province seeking amalgamation with the Irish/Scots Province.
- The COVID-19 pandemic has had a significant adverse operational impact (and increased costs) on the retreat centre at Minsteracres. A Fire Service inspection in 2021 similarly recommended significant additional expenditure on fire safety systems at Minsteracres.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Objectives and Activities

- In the third quarter of 2021, the Province ceased direct management of Austin Smith House at 96 Ivor Road in Birmingham and this is now being managed by a charitable trust with the charity retaining ownership of the asset.
- In early 2022, the Sisters of Mercy who provided management services for the charity retreat centre at St. Non's in Pembrokeshire decided to cease their operations. The centre has not reopened following the COVID-19 pandemic and the trustees are now discussing options for the future of this enterprise and this property.

Despite these factors, the charity has been able to maintain other existing ministries during 2021. The three long term strategic objectives of the charity remain in place:

- Continue to provide for the spiritual and material needs of our membership
- Ensure existing ministries continue despite our diminishing membership, by seeking partnerships with others or handing them on to others, as appropriate.
- Explore new ways of standing alongside "the crucified ones" - people who are poor, suffering or marginalised; and "the crucified earth," our common home which is threatened with environmental collapse.

Public Benefit
Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies in very tangible ways with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

For example, the "Community of the Passion" are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways e.g. homeless people, those suffering from dementia, in health care, in environmental concern and in general issues of social justice and world peace. The Charity continues to provide resources in terms of personnel and grant funding to ensure that this initiative continues to develop. Some members of the Province remain actively involved in The Community.

In Herne Bay parish in Kent, public benefit occurs in many ways. The impact of our work includes and goes far beyond the provision of Church services, For example, parish volunteers engage in many public benefit activities such as caring for and visiting sick people who are often unable to leave their homes; parish premises are used to host two Boccia teams (indoor bowls for people with various levels of disability); the parish hall is frequently used as a venue to promote local charities. This is in addition to ongoing care for large numbers of people of all ages who attended church services on a daily and weekly basis.

For many years the Charity has engaged in local community based activities. During 2021 and 2022 members and our employees continued to live and/or work in socially deprived neighbourhoods in Liverpool and London. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.

Trustees remain determined to maintain and develop these and similar projects in the future for public benefit.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Achievements and Performance

The main achievements during 2021 have been:

a. Commencing a programme of physical and environmental improvements to charity properties including 70 Sherrington Avenue, London, 96 Ivor Road in Birmingham and Minsteracres Retreat Centre.

b. Continuing to use financial resources to support Province objectives, for example through the Province Grants Panel, the Community of the Passion, and the Passionist Partners.

c. The Province Grants Panel has continued their work during 2021. On behalf of the Charity the panel has the role of receiving and evaluating applications for small grant funding (up to £6,000 per application). During 2021 the panel operated with a budget of £125,000. The budget will continue to be reviewed annually by the Trustees. The panel also has oversight of the use of these funds, so that our grant giving is not simply a financial arrangement but includes an element of partnership and support.

d. In 2021 funds were also set aside to support the work of the Congregation internationally. This has included £100,000 to support NGO CAFOD's global poverty response efforts in Sudan and Yemen. Province financial support to the Generalate Solidarity Fund in Rome totalled £53,000 and £29,000 was provided to support the construction of a school in the Congo.

e. 70 Sherrington Avenue, "Martha House", will continue to operate as a house of hospitality for asylum seekers following temporary closure in 2021-2022. Martha House, in harmony with our principles of partnership working, is supervised by trusted people who though not members of the charity fully share our values. In 2021 and 2022 a building and renovation project will provide additional loft-conversion space at Martha House and to upgrade the property to meet the environmental standards of the charity.

f. During 2021 financial and practical support offered to the Passionist Partners was renewed. The Partner organisations are: Minsteracres Retreat Centre; Martha House; Catholic AIDS Prevention and Support (CAPS); London Catholic Worker; Catholic Worker Farm; Calais Catholic Worker; Independent Catholic News; the Vestibule; London Mining Network; Green Christian; Project 72 and Reformed. In 2021 Minsteracres received funding of £150,000, from the amount committed to them in 2020, to support its work, followed by £186,000 in 2022 to fund the costs of an upgrade to fire alarm system. Specifically, partner Reformed received £25,000 in 2021 and £45,000 in 2022: this now the final payment in enhanced support. Finally, Catholics for AIDS Prevention and Support received and £50,000 in 2021 and £50,000 in 2022: the final payment in enhanced project support.

g. In 2021 the Passionist charity working in partnership with Congregation of Sisters of St. Joseph of Peace (CSJPs) made a decision to provide a grant of £100,000 to the Religious Life Institute (RLI) based at the Margaret Beaufort Institute in Cambridge to enable the RLI to conduct research with the aim of producing a book for publication (with a focus on the Passionist Inner Mission). The Passionists of St. Joseph's Province contributed £50,000 to this major research project in 2021.

h. In 2021 a decision was made to dispose of two Passionist properties. 10 Jubilee Terraces in Byker, Newcastle has been gifted to the national homelessness charity "Changing Lives" https://www.changing-lives.org.uk and the transfer of this asset completed in the Autumn of 2021. In addition, a contract for the sale of Jacaranda at the Circus in Herne Bay, has been agreed at £400,000 in 2022.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Achievements and Performance (continued)

i. The trustees are currently considering options for reuse or disposal of the retreat centre and property at St. Non's in Pembrokeshire.

j. In 2021, the charity commissioned Buzzacotts to provide actuarial forecasts for the charity over a twenty-five year time-span. The aim of this project has been to inform financial decision making and asset use going forward.

k. In 2022, the charity appointed Suzanne Phelan as a new safeguarding representative on a consultancy basis and will undertake a review of safeguarding policies and processes.

Financial Review

A summary of the year's results can be found on page 13. Total income was £293,914 for 2021, compared to £352,651 in 2020. As in previous years, income has arisen from charitable activities. Investment income has supplemented the charitable and voluntary income.

During the year, the Charity incurred expenditure amounting to £1,289,263 (2020: £1,728,794). Costs relating to supporting members and their ministry continue to comprise a large proportion of charitable expenditure.

Investment gains for 2021 totalled £761,678 (2020: £490,399).

Reserves policy
After deducting restricted reserves, the accounts show unrestricted reserves of £14,771,006 (2020: £15,004,623). £6,599,790 of this amount has been designated as shown in note 16 of the accounts (2020: £6,760,132). Free reserves available for current use, and not invested in fixed assets and investments, are £270,477 (2021: £333,077).

The designated funds are held for the purposes stated in note 16 to the accounts. The property fund represents, and separates, the value of the charity's functional property. The timing of expenditure for other designated funds will be spasmodic as and when relevant needs arise.

The amount of reserves available is considered by the Trustees to be adequate but not excessive taking account of our objectives.

Investment policy
The charity holds portfolios of investments managed on a discretionary basis by two independent investment managers. As shown in the accounts, at the end of 2021 the market value of the investments was £7,877,864 (2020: £7,884,931), including short term cash deposits held by investment managers. The Trustees are aware that this value may fall as well as rise and that the realisable value may be less than the market value quoted in the accounts.

The trustees consider that the performance of the investment portfolios is satisfactory this year.

There are no restrictions on the Charity's power to invest. The charity has made such investments to generate a return.

The investment managers operate within specific, ethical guidelines which are set out and reviewed periodically by the Trustees. The investment managers' objectives are to maximise total return through a diversified portfolio, whilst providing income, as required by the Trustees from time to time.

Investment managers regularly report to and meet with the Trustees to review the portfolios.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Financial Review (continued)

Grant-making policy
All requests for Grants from us are considered on the basis of the applicant's activities being in harmony with the objectives of our charity, as given above.

Plans for the Future

The July 2021 Passionist Chapter decision to seek “suspension” the religious Province in England and Wales will not have any immediate effect on the operation of the Province as a registered charity under English & Welsh law. Martin Newell and Mark White continue as trustees of the registered charity and James Sweeney has joined the trustee team. The General will appoint a “Delegate” to administer the Province in England.

It is anticipated that following the October 2022 General Synod of the Worldwide Passionist Congregation, the religious Province of St. Josephs will amalgamate with St Patrick's Province (currently the Irish/Scottish Province).

From October 2022 and in the course of the following 24 months, this process of amalgamation will have an impact on the structure and organisation of the charity.

During 2022 the charity will:

- continue to place safeguarding at the heart of what we do and develop our capacity to respond to new Safeguarding arrangements;
- continue to respond to the climate emergency with the aim of supporting climate emergency initiatives;
- continue the professional care of the elderly brethren;
- continue to promote our aims through collaboration with others working alongside us and sharing our ethos and objectives including Passionist Partners and the Community of the Passion;
- continue discussions with the Irish/Scottish Province towards over the next 24 months.

All of the above is to enable us to keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Auditors

The auditors, Jacob Cavenagh & Skeet have expressed their willingness to continue in office and the process for appointing the auditor for the year ended 31st December 2022 will take place in accordance with the Charities Act 2011.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Employees, volunteers and members of the Congregation

The Trustees wish to put on record their appreciation of the support, commitment and exceptional efforts of all staff, volunteers and members of the Congregation. Their dedication and enthusiasm have contributed greatly to the Charity's achievements this year.

Approved by the Trustees on **14th October 2022** and signed on their behalf by



Rev. Martin Newell CP
Consultor and Trustee

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST,
PROVINCE OF ST. JOSEPH

Opinion
We have audited the financial statements of The Congregation of the Passion of Jesus Christ (the "Charity") for the year ended 31 December 2021 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST,
PROVINCE OF ST. JOSEPH (continued)

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITOR
TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST, PROVINCE OF ST. JOSEPH (continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.
In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, evaluating the internal controls, agreeing financial statement disclosures to underlying supporting documentation, reviewing trustees' minutes and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the Charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 18 October 2022

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
		£	£	£	£	£	£
Income from:							
Donations and legacies	2	119,667	-	119,667	140,908	-	140,908
Investments	3	174,247	-	174,247	203,914	-	203,914
Charitable activities	4	-	-	-	7,829	-	7,829
Total income		293,914	-	293,914	352,651	-	352,651
Expenditure on:							
Raising funds:							
Investment management expenses		20,293	-	20,293	22,657	-	22,657
Fundraising costs		114	-	114	452	-	452
Charitable activities:							
Support of members of the Congregation and their ministry	5	571,925	-	571,925	543,129	-	543,129
Grants and donations	6	627,896	-	627,896	1,162,556	-	1,162,556
Gift of property to charity		69,035	-	69,035	-	-	-
Total expenditure		1,289,263	-	1,289,263	1,728,794	-	1,728,794
Gains/(losses) on investments		761,732	(54)	761,678	489,862	537	490,399
Net (expenditure)/income	7	(233,617)	(54)	(233,671)	(886,281)	537	(885,744)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(233,617)	(54)	(233,671)	(886,281)	537	(885,744)
Reconciliation of funds							
Funds brought forward at 1st January 2021		15,004,623	53,555	15,058,178	15,890,904	53,018	15,943,922
Funds carried forward at 31st December 2021		14,771,006	53,501	14,824,507	15,004,623	53,555	15,058,178

The charity has no gains or losses other than those shown above.

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	10		6,647,733		6,811,737
Investments	11		7,877,864		7,884,931
			14,525,597		14,696,668
Current assets					
Debtors	12	111,377		53,801	
Cash at bank and in hand		424,363		674,120	
		535,740		727,921	
Creditors: Amounts falling due within one year	13	(151,746)		(181,327)	
Net current assets			383,994		546,594
Total assets less current liabilities			14,909,591		15,243,262
Creditors: amounts falling due after more than one year	14		(85,084)		(185,084)
Net assets	17		14,824,507		15,058,178
Represented by:					
Restricted funds	15		53,501		53,555
Unrestricted funds:					
Designated funds	16	6,599,790		6,760,132	
General fund		8,171,216		8,244,491	
			14,771,006		15,004,623
			14,824,507		15,058,178

Approved by the Trustees on **14th October 2022** and signed on their behalf by:

Signed: M. J. Newell

Rev. Martin Newell CP
Consultor and Trustee

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021		2020	
	£	£	£	£
Cash (used in) operating activities		(1,193,105)		(1,246,177)
Cash flows from investing activities				
Interest and dividends received	174,247		203,914	
Payments to acquire tangible fixed assets	(7,544)		(2,908)	
Proceeds on sale of tangible fixed assets	7,900		-	
Payments to acquire fixed asset investments	(273,819)		(198,258)	
Proceeds on sale of fixed asset investments	1,042,564		617,666	
Cash provided by investing activities		943,348		620,414
Net cash (outflow)		(249,757)		(625,763)
Cash and cash equivalents at 1 January 2021		674,120		1,299,883
Cash and cash equivalents at 31 December 2021		424,363		674,120
Cash flows from operating activities				
Net (expenditure)		(233,671)		(885,744)
Interest and dividends received shown in investing activities		(174,247)		(203,914)
Depreciation		102,299		104,084
Gift of property to charity		69,035		-
(Gain) on disposal of tangible fixed assets		(7,686)		-
Loss/(gain) on disposal of fixed asset investments		15,033		(29,788)
(Gain) on revaluation of fixed asset investments		(776,711)		(460,611)
(Increase) in debtors		(57,576)		(28,157)
(Decrease)/increase in creditors		(129,581)		257,953
Cash (used in) operating activities		(1,193,105)		(1,246,177)

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation
The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

The Congregation of the Passion of Jesus Christ meets the definition of a public benefit entity under FRS 102.

Scope of the financial statements
These financial statements include the funds of the charity and its subsidiary houses or parishes. These parishes operate as separate entities and their funds are administered with guidance from the Curia (the charity's management group) where necessary, for the benefit of the Church within the local area.

Going concern
There are no material uncertainties about the charity's ability to continue as a going concern.

Income
- Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.
- Income from listed investments and other sources is credited to the Statement of Financial Activities when receivable.

Expenditure
- Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.
- Raising funds includes fees paid to investment managers in connection with the management of the Charity's listed investments.
- Governance costs of the Charity include expenditure on compliance with constitutional, legal and statutory requirements, and these have been allocated directly to expenditure incurred on charitable activities.
- Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant is outside the control of the charity.

Services provided by members of the Congregation
For the purposes of these financial statements no monetary value has been placed on administrative and other services provided by members of the Congregation.

Tangible fixed assets
Functional freehold and leasehold property
Following a review of the 1954 Trust Deed drawn up between the Curia in Rome and the Province the Trustees are of the opinion that beneficial ownership of the Property used within the Province, and any proceeds arising from a disposal thereof, vests in the Charity. These assets were introduced in the financial statements at Trustees' valuation in 2000. On transition to FRS102, these values were treated as deemed cost.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

1 **ACCOUNTING POLICIES** (continued)

Fixed Assets (continued)
Depreciation on buildings is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years. Land is not depreciated.

Fixtures, fittings, equipment and motor vehicles
Fixtures, fittings, equipment and motor vehicles are depreciated in order to write off assets over their expected useful lives at the following rates per annum, using the reducing balance method:

Fixtures, fittings and equipment:	25%
Motor vehicles:	25%

Plate and valuables
Following a valuation by Sotheby's, the Trustees introduced these assets in the financial statements with effect from 31 December 2005. On transition to FRS102, these values were treated as deemed cost. Depreciation is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years.

Investments
Listed investments are shown in the balance sheet at market value. Gains and losses are credited or charged to the Statement of Financial Activities in the year in which they arise and are now included as a component of net income.

Fund accounting
The general funds comprise those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

Designated funds are the amounts set aside out of general funds and designated for specific purposes by the Trustees.

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations received which are subject to donor imposed conditions.

Debtors
Sundry debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Collections	21,399	-	21,399	16,284
Donations	11,206	-	11,206	3,732
Legacies	7,006	-	7,006	32,636
Received from members:				
Mass stipends	7,669	-	7,669	2,780
Received for pastoral work	23,177	-	23,177	32,352
Members' pensions	49,210	-	49,210	53,124
	119,667	-	119,667	140,908

3 INVESTMENT INCOME

UK Investments	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Listed investments	173,061	-	173,061	201,303
Interest on bank deposits	18	-	18	535
Exchange rate variance	1,168	-	1,168	51
Rental income	-	-	-	2,025
	174,247	-	174,247	203,914

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Sundry income	-	-	-	7,829
	-	-	-	7,829

5 SUPPORT OF MEMBERS OF THE CONGREGATION AND THEIR MINISTRY

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Staff costs	177,725	-	177,725	144,891
Property costs	82,863	-	82,863	83,651
Personal living costs	71,845	-	71,845	87,542
Training	2,725	-	2,725	2,933
Expenses of ministry	70,599	-	70,599	75,217
Legal, professional and audit	71,555	-	71,555	44,811
Depreciation	102,299	-	102,299	104,084
Loss on disposal of tangible fixed assets	(7,686)	-	(7,686)	-
	571,925	-	571,925	543,129

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

6 GRANTS AND DONATIONS

By purpose:	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Catholic Mission, Ministry and Education				
Life	10,000	-	10,000	-
Margaret Beauforth Institute	50,000	-	50,000	-
St Gemma's Hospice	10,000	-	10,000	10,000
Other institutional grants below £7,000	5,000	-	5,000	-
	75,000	-	75,000	10,000
Disasters and emergency: overseas				
CAFOD	50,000	-	50,000	100,000
CAFOD – Yemen	50,000	-	50,000	10,000
CAFOD – Zimbabwe	-	-	-	10,000
	100,000	-	100,000	120,000
Education, Evangelism and Communication				
Other institutional grants below £7,000	-	-	-	13,752
Individuals	-	-	-	3,852
	-	-	-	17,604
Individual: Hardship and destitution				
Other institutional grants below £7,000	-	-	-	1,060
Individuals	3,610	-	3,610	18,380
	3,610	-	3,610	19,440
Passionist Community				
Other institutional grants below £7,000	-	-	-	5,000
	-	-	-	5,000
Passionist Partners				
CAPs	50,900	-	50,900	-
Catholic Worker Farm	20,000	-	20,000	12,000
Community of the Passion	10,000	-	10,000	10,000
Ecological Conversion Group	-	-	-	20,000
Green Christian Partners	12,000	-	12,000	12,000
Independent Catholic News	20,000	-	20,000	10,000
London Mining Network	20,000	-	20,000	20,000
London Catholic Worker	28,000	-	28,000	12,000
Minsteracres Retreat Centre	-	-	-	450,000
Reformed CIC	25,000	-	25,000	35,000
Other institutional grants below £7,000	15,000	-	15,000	6,030
	200,900	-	200,900	587,030
Peace and reconciliation				
Other institutional grants below £7,000	5,000	-	5,000	3,280
	5,000	-	5,000	3,280
Protection of the environment				
EcoCommunity	-	-	-	20,000
Other institutional grants below £7,000	14,168	-	14,168	22,167
	14,168	-	14,168	42,167

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

6 GRANTS AND DONATIONS (continued)

By purpose:	**Unrestricted Funds £**	**Restricted Funds £**	**Total 2021 £**	**Total 2020 £**
Solidarity with Passionist Congregation Internationally				
Generalate				
Congo	-	-	-	12,000
India	20,000	-	20,000	30,170
Poland	10,000	-	10,000	-
Philippines	5,000	-	5,000	5,000
Tanzania	-	-	-	5,500
Ukraine	-	-	-	10,000
Other	22,180	-	22,180	-
House of Mercy	-	-	-	100,000
	57,180	-	57,180	162,670
Tackling poverty, exclusion and marginalisation				
CAPs	5,000	-	5,000	50,000
RCAB	10,000	-	10,000	-
Other institutional grants below £7,000	88,039	-	88,039	94,256
	103,039	-	103,039	144,256
Tackling poverty, exclusion and marginalisation: overseas				
Kinonia Kyrrou Paphos	-	-	-	28,014
Scheute Father's Soeurs: Congo	29,374	-	29,374	-
Other institutional grants below £7,000	16,500	-	16,500	11,000
	45,874	-	45,874	39,014
Total Grants	604,771	-	604,771	1,150,461
Other donations	23,125	-	23,125	12,095
Total Grants and Donations	627,896	-	627,896	1,162,556

7 NET (EXPENDITURE)/INCOME

This is stated after charging:	**Total 2021 £**	**Total 2020 £**
Staff costs (note 8)	177,725	144,891
Auditors' remuneration: audit	7,815	7,490
other services	9,448	8,498
Depreciation	102,299	104,084

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

8 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	154,761	133,247
Social security costs	11,018	9,192
Pension costs	11,946	2,452
	177,725	144,891

Average monthly number of staff:	No	No
Office staff	10.2	9.5

No employees earned at a rate of more than £60,000 during the year (2020: none).

No contributions were payable to money purchase pension schemes at the year-end (2020: £nil). No trustees received remuneration during the period (2020: none). Trustees can be reimbursed for travel expenses incurred on behalf of the charity. These amounted to £nil during the year (2020: £nil). The trustees, who are also key management personnel as described on page 2, receive no special benefit as trustees other than their care and maintenance as members of the Congregation.

9 TAXATION

The Congregation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

10 TANGIBLE FIXED ASSETS

	Functional property	Furniture and equipment	Plate and valuables	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1st January 2021	8,429,410	84,822	82,420	84,396	8,681,048
Additions	-	549	-	6,995	7,544
Disposals and gifts	(85,764)	-	-	(21,712)	(107,476)
At 31st December 2021	8,343,646	85,371	82,420	69,679	8,581,116
Depreciation					
At 1st January 2021	1,703,767	67,764	26,368	71,412	1,869,311
Charge for the year	91,307	4,402	1,648	4,942	102,299
Released on disposal and gift	(16,729)	-	-	(21,498)	(38,227)
At 31st December 2021	1,778,345	72,166	28,016	54,856	1,933,383
Net book value					
At 31st December 2021	6,565,301	13,205	54,404	14,823	6,647,733
At 31st December 2020	6,725,643	17,058	56,052	12,984	6,811,737

All tangible assets are used for the direct charitable work of the Charity.

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

11 FIXED ASSET INVESTMENTS

	Total 2021 £	Total 2020 £
UK listed investments		
At 1st January	7,884,931	7,813,940
Additions at cost	300,490	222,043
Disposals at opening market value	(1,027,531)	(647,454)
Net movement in cash deposits	(26,671)	(23,785)
Net unrealised investment gains	746,645	520,187
Market value at 31st December	7,877,864	7,884,931
Historic cost as at 31st December	6,004,686	6,616,266

The listed investments are dealt in on a recognised stock exchange.

The following had a value greater than 5% of the portfolio valuation at 31st December:

	2021 £	2020 £
Sarasin Climate Active Endowments Fund	4,506,754	4,915,018

12 DEBTORS

	2021 £	2020 £
Prepayments and accrued income	111,377	53,801
	111,377	53,801

13 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals and other creditors	151,746	181,327

14 CREDITORS: Amounts falling due after more than one year

	2021 £	2020 £
Monies held by Curia on behalf of other locations	85,084	85,084
Other creditors	-	100,000
	85,084	185,084

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

15 RESTRICTED FUNDS

2021

	Balance at 1 Jan £	Income £	Expenditure, transfers and gains/losses £	Balance at 31 Dec £
Episcopal Help Fund	53,555	-	(54)	53,501
	53,555	-	(54)	53,501

2020

Episcopal Help Fund	53,018	-	537	53,555
	53,018	-	537	53,555

Purpose of funds
Episcopal Help Fund: assists in defraying Bishop's costs

16(a) DESIGNATED FUNDS

2021

	Balance at 1 Jan £	Utilised £	Balance at 31 Dec £
"Beginning Experience" Fund	30,094	-	30,094
Ignatius Spencer Fund	4,395	-	4,395
	34,489	-	34,489

16(b) PROPERTY DESIGNATED FUND

Functional property at net book value	6,725,643	(160,342)	6,565,301
	6,760,132	(160,342)	6,599,790

16(a) DESIGNATED FUNDS

2020

	Balance at 1 Jan £	Utilised £	Balance at 31 Dec £
"Beginning Experience" Fund	30,094	-	30,094
Ignatius Spencer Fund	4,395	-	4,395
	34,489	-	34,489

16(b) PROPERTY DESIGNATED FUND

Functional property at net book value	6,818,065	(92,422)	6,725,643
	6,852,554	(92,422)	6,760,132

Purpose of funds
"Beginning Experience" Fund: pastoral development purposes
Ignatius Spencer Fund: for the promotion of the cause of Ignatius Spencer's canonisation

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021

	Unrestricted Funds		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	82,432	6,565,301	-	6,647,733
Investments	7,818,307	-	59,557	7,877,864
Current assets	507,307	34,489	(6,056)	535,740
Creditors: amounts falling due within one year	(151,746)	-	-	(151,746)
Creditors: amounts falling due after more than one year	(85,084)	-	-	(85,084)
	8,171,216	6,599,790	53,501	14,824,507

2020

	Unrestricted Funds		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	86,094	6,725,643	-	6,811,737
Investments	7,825,320	-	59,611	7,884,931
Current assets	699,488	34,489	(6,056)	727,921
Creditors: amounts falling due within one year	(181,327)	-	-	(181,327)
Creditors: amounts falling due after more than one year	(185,084)	-	-	(185,084)
	8,244,491	6,760,132	53,555	15,058,178

18 RELATED PARTY TRANSACTIONS

During 2021 grants of £nil (2020: £450,000) were payable to Minsteracres Retreat Centre. In addition, the Minsteracres property is leased to the Minsteracres Retreat Centre at a peppercorn rent. Two of the trustees of the charity during the year had also been trustees of Minsteracres Retreat Centre.

19 POST BALANCE SHEET EVENTS

A property in Herne Bay was agreed to be sold for £400,000 during 2022. The net book value of the property (including land) amounted to £218,800 at 31 December 2021.

20 CAPITAL COMMITMENTS

Capital commitments of £94,600 (2020:£nil) were due as at 31 December 2021 relating to the refurbishment of Martha House.

THE CONGREGATION OF THE PASSION OF JESUS CHRIST

England & Wales - Charity number 234436

Accounts

CONGREGATION OF THE PASSION OF JESUS CHRIST

PROVINCE OF ST. JOSEPH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

Charity Number 234436

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton, Surrey
SM1 2SW

CONGREGATION OF THE PASSION OF JESUS CHRIST

PROVINCE OF ST. JOSEPH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

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CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report and audited financial statements for the year ended 31st December 2020. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments, and comply with the Trust Deed and applicable law.

Legal and Administrative Information

Management Committee/Trustees
The members of the Provincial Council are the Charity's Trustees. They are:

Fr. John Kearns	Provincial until 2 February 2021 (died 14 April 2021)
Fr. Martin Newell	Consultor/Acting Provincial from 2 February 2021 to 6 September 2021
Fr. Mark White	Consultor
Fr. James Sweeney	Delegate appointed 6 September 2021

The Provincial Council provide executive leadership during their term of Office and implement policy decisions discussed and voted upon at Chapters and Assemblies. As such the Provincial Council are considered the key management personnel of the charity. From 14thJuly 2021 the Passionist Chapter decided not to elect a Provincial and Curia, as a result of which the Province in England has gone into suspension. Any major decisions will be taken by Fr Joachim, the 'General' of the Passionists worldwide who will appoint a 'delegate' to administer the Province. On 6 September 2021 Fr. Joachim appointed Fr. James Sweeney CP to be the 'delegate' to administer the Province and to steer the process of amalgamation with the Passionist Province in Scotland and Ireland over a twelve month period.

Provincial Secretary
Mr John Thornhill

Principal address
The Retreat, 3 Sea Street, Herne Bay, Kent CT6 8SP

Office address
Congregation of the Passion, St. Peter's Centre, Charles Street, Coventry, CV1 5NP

Charity registration number
234436

Auditors
Jacob Cavenagh & Skeet, 5 Robin Hood Lane, Sutton, Surrey SM1 2SW

Investment Managers
Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London EC4M 8BU
Rathbone Greenbank Investments, 10 Queen Square, Bristol BS1 4NT

Solicitors
Sintons LLP, The Cube, Barrack Road, Newcastle Upon Tyne NE4 6DB

Bankers
Cater Allen, 29/33 Princess Victoria Street, Bristol BS8 4BY
CAF Bank Ltd., 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Insurers
Allianz Insurance plc, 1 Wellington Place, Tower Square, Wellington Street, Leeds LS1 4AJ

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

Structure, Governance and Management

Constitution
The property of the Charity is vested in a trust, governed by a declaration of Trust dated 2 February, 1954.

Appointment and induction of Trustees
The Charity's leadership team (Provincial Council or 'Curia') is elected by members within a four-year cycle. In April 2017 Rev. John Kearns was re-elected 'Provincial' (leader of the religious congregation), with both Rev. Mark White and Rev. Martin Newell also being re-elected, Rev. Martin as First Consultor. In addition, Mark White and Martin Newell are trustees of the registered charity: the Congregation of the Passion of Jesus Christ (234436). In April 2021 John Kearns died after a short illness. Martin Newell was appointed Provincial. The four-year cycle resulted in another Province Chapter, during which elections for the leadership team took place in July 2021.The Chapter chose not to elect a new Provincial and Curia. This means that the Province now goes into canonical 'suspension'. As a result, the Province is now under the Supervision of Fr. Joachim Rego, the "General" of the Passionists worldwide. The General has appointed Fr. James Sweeney to be a 'delegate' to administer the Province in England and Wales. Fr. Sweeney has been appointed as a trustee and together with Martin Newell and Mark White they will continue to lead the Province in England and Wales. They will also continue to act as trustees for the registered charity which will continue its operations in the immediate future. The intention of the Chapter is to continue in dialogue between now and the October 2022 General Synod of the Worldwide Congregation, with the aim of amalgamating with St Patrick's Province (currently the Irish/Scottish Province).

All Passionist members are equal whether as brothers or priests and share the same vocation to live as full members of the Congregation.

Key management personnel
The key management personnel of the charity as listed above are responsible for the running of the charity on a day-to-day basis. All members give their time freely and no member received any remuneration in the year, including reimbursement of expenses incurred in the normal course of the charity's operations.

The pay of all staff is reviewed annually and normally increased in accordance with average earnings.

Risk management
The trustees believe they are aware of the major risks to which the charity is exposed and that controls are in place to mitigate them. A Risk Register is in use and we aim for robust management oversight. The trustees consider the principal risks and uncertainties facing the charity, and the plans and strategies for managing these risks, to be:

I. **A decision for the 'Suspension' of St. Joseph's Province.** The July 2021 Passionist Chapter chose not to elect a new Provincial and Curia. This means that the Province is in "suspension". As a result, the Province is now under the supervision of the "General" of the Passionists worldwide. This does not have any immediate effect on the operation of the registered charity under UK law. Martin Newell and Mark White will continue as trustees of the registered charity. The General appointed Fr. James Sweeney as the 'delegate' to administer the Province in England. Fr. Sweeney has also been appointed as a trustee of the charity.The intention of the Chapter is to continue in dialogue between now and the October 2022 General Synod of the Worldwide Congregation, with the aim of amalgamating with St Patrick's Province (currently the Irish / Scottish Province). This amalgamation may have an impact on the structure and organisation of the Passionist charity.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

II. **Decline in membership:** Like most Religious Congregations the number of members is in steady decline. During 2020 and 2021 to date, the Provincial John Kearns died and no new members joined. The strategy we have in place to mitigate this risk includes ensuring our activities remain relevant, having a recruitment policy, giving a greater role to lay employees and volunteers, and supporting our charitable purposes through workplace and ministry appointments through the UK Visa and Immigration process. The reduction in our membership has led directly to our decision to seek 'suspension' of the Province with a view to strengthening our capacity as an organisation through the administration of a 'delegate' and an intermediate term plan to seek amalgamation with St. Patrick's Province (currently the Irish / Scottish Province).

III. **Safeguarding children and vulnerable adults:** in line with the experience of other religious bodies this key issue has come to the fore in recent years. We manage this risk by adopting all appropriate policies and strategies. In 2020 the Province concluded a process of updating DBS checks and ensuring relevant safeguarding refresher courses for all active members. The ICSAA Enquiry published its report into the Catholic Church in November 2020. The Elliot Report on Safeguarding in the Catholic Church in England and Wales was published shortly after. Since then, a complete overhaul of Catholic Safeguarding Structures has been underway. The previous structures were seen to be significantly under-resourced. We will in future be audited for our compliance with Safeguarding Standards by a new Catholic Safeguarding Standards Agency (CSSA): alignment with Dioceses will come to an end, and we will instead be supported by a new Religious Life Safeguarding Service (RLSS): and cases will be dealt with canonically by a new National Tribunal Service (NTS). Also, a reform of Canon Law in this area has been announced. All these will affect us in future. In July 2021 our Safeguarding lead resigned and we are now in the process of appointing a new Safeguarding lead.

IV. **Ensuring that grant funding, including funds sent abroad, are applied appropriately.** We manage this risk through a Grants Panel which monitors grant applications and activities, by an audit trail of all such funds and, in regard to payments abroad by ensuring they pass through a trusted party e.g. our Generalate in Rome, recognised aid agencies etc.

V. **Fundraising:** In line with the new reporting requirements included in the Charities Act 2016 the Trustees confirm that all fundraising is done in compliance with best fundraising practice. All fundraising activities follow traditional methods within the Catholic Church which have been recognised as ethical for many years. During 2020 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

VI. **Impact of the pandemic:** The difficulties occasioned by the Covid-19 pandemic did have an initial impact on charitable activities and on the performance and value of the charity's investments. There were however considerable gains in value of charity investments by the end of 2020. This is a situation we are constantly reviewing. Movements in the value of our investments will be monitored; and expenditure in relation to the achievement of our charitable objectives are reviewed accordingly. In June 2021 the Province commissioned actuarial forecasts to enable informed financial planning going forward. In addition, we have supported staff and volunteers during the pandemic by enable home-working where appropriate and following guidance from government and acas on safe-working practices. We also offered some Covid grants of up to £1,000 to volunteers who experienced financial hardship. In addition, the charity offered covid support grants to some individuals who were members of the Community of the Passion to mitigate hardship occasioned by the pandemic.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

VII. **Impact of environmental change:** The charity takes very seriously climate change in the UK. Sir James Bevan's report for the UK government outlines massive adverse impacts to the modern economy and modern society without significant social and economic changes. In line with our increasing commitment to environmental matters and recognising the climate emergency the Province has continued to support initiatives in solidarity with God's creation. This has included commissioning a consultant, Phil Beardmore, to complete a Province environmental audit. This is to help us achieve our target of 'net zero carbon emissions' from our properties and communities by 2025. In terms of mission, the charity has recently sent out materials for "Passion of the Earth – Wisdom of the Cross: A Passionist *Laudato Si* Program". This follows on from a 2018 General Chapter Resolution committing us to respond to Pope Francis' environmental encyclical "*Laudato Si*" and the environmental crisis.

Organisational structure
The Trustees manage the charity and meet several times during the year.

Objectives and Activities

Aims of the Congregation

- The Passionist Congregation is especially devoted to spreading knowledge of the Passion of Christ. Its members take a vow so to do. The founder, St Paul of the Cross, gathered companions to live in community to proclaim the Gospel to all.

- The Congregation aspires to have a preferential option for the poor. One way in which this is expressed is through work alongside individuals and groups marginalised in society today. Pope Francis has made this option for the poor a central message of his papacy and therefore has reaffirmed this ethos for the Congregation.

- Also in line with recent guidance we are increasingly aware of environmental issues, and have adopted policies which reflect this growing concern.

- The ministries of the Charity include working in parishes, counselling and spiritual direction, raising awareness of key people and themes in Passionist history, inner city ministry, residential Retreat Centres and Houses of Hospitality for the homeless.

Our Province still has three members in Sweden, in three different cities, serving as assistant priests in busy parish settings.

Membership of the Province has been diminishing over several decades. This is the major factor outside our control. Remaining members are increasing in age and with growing age also comes growing health problems. Despite this we were able to maintain most of our existing ministries during 2020. We were also able to continue with new developments and plan further initiatives for the future (please see below). The three long term strategic objectives of the charity remain in place:

- Continue to provide for the spiritual and material needs of our membership
- Ensure existing ministries continue despite our diminishing membership, by seeking partnerships with others or handing them on to others, as appropriate.
- Explore new ways of standing alongside 'the crucified ones' - people who are poor, suffering or marginalised; and "the crucified earth," our common home which is threatened with environmental collapse.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

Public Benefit
Trustees have had regard to Charity Commission guidance on public benefit, set out in section 4 of the Charities Act 2006, and we consider that all our work complies in very tangible ways with the concept of public benefit. Trustees are convinced the work of its membership fulfils the criteria of public benefit and that significant impact is attained through our direct work and the work we support through others.

For example, the "Community of the Passion" are a group of people who share our values and concerns and who work with those who are poor and suffering in various ways e.g. homeless people, those suffering from dementia, in health care, in environmental concern and in general issues of social justice and world peace. The Community of the Passion seeks to provide support - spiritual, emotional and practical - to those who are part of the group. The Charity is providing resources in terms of personnel and finance to ensure that this initiative continues to develop. During 2020 the Community of the Passion continued to meet on a regular basis via zoom. Some members of the Province remain actively involved in the community.

In Herne Bay parish in Kent, public benefit occurs in many ways. The impact of our work includes and goes far beyond the provision of Church services. For example, parish volunteers engage in many public benefit activities such as caring for and visiting sick people who are often unable to leave their homes; parish premises are used to host two Boccia teams (indoor bowls for people with various levels of disability); the parish hall is frequently used as a venue to promote local charities. This is in addition to ongoing care for large numbers of people of all ages who attended church services on a daily and weekly basis.

For many years the Charity has engaged in local community-based activities. During 2020 members and our employees continued to live and/or work in socially deprived neighbourhoods in Liverpool, Newcastle-upon-Tyne, Birmingham and Coventry. In these projects members engage directly in a wide range of community and social activities. For example, accommodation, advice, practical support and advocacy is provided for asylum seekers, some of whom are destitute; partnership with local community educational and social programmes; and encouraging others to take up similar work on behalf of the poor and marginalised.

One example which demonstrates the impact of our work concerns helping residents of a social housing trust to obtain adequate security measures for the place where they live, having previously been beset by anti-social behaviour.

Trustees remain determined to maintain and develop these and similar projects in the future for public benefit.

Achievements and Performance

The main achievements during 2020 have been the continuing implementation of the decisions reached at the 2017 Provincial Chapter.

This has included:

a. Completing the process of fully disinvesting from fossil fuels (this has been achieved in 2020).

b. Continuing to use financial resources to support Province objectives, for example through the Province Grants Panel, the Community of the Passion, and the Passionist Partners (see below also).

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

c. As specific examples, additional financial support was provided to three Passionist Partners in 2020 - Reformed CIC, Catholics for Aids Prevention and Support (CAPS) and Minsteracres Retreat Centre.

d. Supporting organisational and financial independence for the Community of the Passion.

e. Improving IT support for the Charity by creating a permanent part-time position for Media and Communications, to commence 2020. We have extended the use of modern communication to improve both the frequency and the attendance at our Extended Leadership meetings and to support flexible working for staff.

f. In line with our commitment to grow in a deeper understanding of the challenges facing the "crucified earth"; the Province has continued to support initiatives aimed at practicing a way of life and witness in solidarity with God's creation.Specific projects supported included:
   - August – Installation of solar heating at our property at Otley
   - October – grant support for Journey to 2030.
   - November – Allocation of project funding to Eco-Community in Walled Garden at Minsteracres.
   - December 2020: commissioning Phil Beardmore of Candula Consultacy to complete a full Province environmental audit. This is to help us make a plan to achieve our target of 'net zero carbon emissions' from our properties and communities by 2025.

g. Augmented contributions to the Passionist Solidarity Fund – during 2020 we were able to send financial support to Passionist Provinces elsewhere, such as Tanzania, Congo, India and Poland.

h. We confirmed in post our Young Adult Outreach worker, in order to provide opportunities for reaching out in new ways to young adults. The Young Adult worker oversees the FaithJustice programme, which has seen increasing participation as time has gone on.

i. We appointed a full-time care worker to provide support to the aging community a Herne Bay.

j. At the Trustees Meeting 04/09/2018 it was agreed to increase financial support for Minsteracres to £100,000 in 2019. In addition, this figure has been increased to £200,000 for 2020, with £150,000 for 2021 and £100,000 for 2022. The increased figure for 2020 was intended for capital spending, but funds have had to be diverted to staffing costs and overheads because income has collapsed during the Covid-19 pandemic. Charity trustees have agreed that the funds can be used in this way. During 2020 two Passionist lay workers from India joined the Minsteracres Community. In 2020, two additional members also joined the Eco-community based in the Walled Garden at Minsteracres.

k. For much of 2020, the retreat centre at St. Non's in Pembrokshire has also been closed due to the Covid pandemic. This venture continues to be run by the Sisters of Mercy.

l. The Province Grants Panel has continued their work during 2020. On behalf of the Charity the panel has the role of receiving and evaluating applications for small grant funding (up to £6,000 per application). During 2020 the panel operated with a budget of £100,000. The budget will continue to be reviewed annually by the Trustees. The panel also has oversight of the use of these funds, so that our grant giving is not simply a financial arrangement but includes an element of partnership and support. The budget for the Grants panel was increased to £125,000 in 2021.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

m. In 2020 further funds were also set aside to support the work of the Congregation internationally. These funds totalled £363,157. This has included £100,000 to support NGO CAFOD's global Covid response efforts. In addition, £20,000 was allocated to support projects in Zimbabwe and Yemen. In December 2020 €31,000 was allocated to support a project called the Learning Refuge which provides support to women and children refugees in Cyprus and £10,000 was given to St. Gemma's Hospice in the UK. On top of this a single donation was given via the Passionist Generalate Solidarity Fund in Rome totalling £100,000 to support the development of the House of Mercy project for destitute elderly people in the Ukraine.

n. The Passionist presence in Birmingham at Austin Smith House providing support for destitute asylum seekers. Following the death of resident Passionist, Fr. John Kearns, a decision has been made to retain the house as a Passionist asset, but to hand the operation of the project over to a new faith-based operator: the HOPE project who will operate the house as a place of welcome for marginalised people at the end of 2021. The initial agreement will involve the Passionists providing an initial three year lease to the HOPE project.

o. The Passionist property purchased in London called "Martha House" continues to operate as a house of hospitality for asylum seekers. Martha House, in harmony with our principles of partnership working, is supervised by trusted people who though not members of the charity fully share our values. In 2021 a building and renovation has begun to provide additional loft-conversion space at Martha House and to upgrade the property to meet the environmental standards of the charity. It is estimated that this work will cost approximately £80,000 but will lead to a considerable improvement of the asset.

p. The Trustees continue to be satisfied with the professional support being provided for our ageing members. In 2020 our care manager retired from full-time service but continues to provide ad-hoc advice and support to the charity. In addition, a full-time care worker was employed at Herne Bay. The Trustees review the levels of care and support which are required as the circumstances of our members change.

q. The Trustees continue to implement improvements in management policy and practice. In 2020 "Extended Leadership Meetings" were introduced to enable more members of the religious congregation to contribute to discussions and support decisions. The use of Zoom meetings has greatly widened the scope for more inclusive discussions.

r. During 2020 financial and practical support offered to the Passionist Partners was renewed. In 2020 £376,000 was allocated to supporting Passionist Partners. The Partner organisations are: Minsteracres Retreat Centre; Martha House; Catholic AIDS Prevention and Support (CAPS); London Catholic Worker; Catholic Worker Farm; Calais Catholic Worker; Independent Catholic News; the Vestibule; London Mining Network; Green Christian; and Reformed. In 2020 Minsteracres received enhanced funding of £200,000 to support its work, followed by £150,000 in 2021. Specifically, partner Reformed received £35,000 in 2020 and £25,000 in 2021: the final payments in enhanced support. Finally, Catholics for AIDS Prevention and Support received £50,000 in 2020 and £50,000 in 2021 the final payments in enhanced project support.

s. In 2021 the Passionist charity working in partnership with Congregation of Sisters of St. Joseph of Peace (CSJPs) made a decision to provide a grant of £100,000 to the Religious Life Institute (RLI) based at the Margaret Beaufort Institute in Cambridge to enable the RLI to conduct research with the aim of producing a book for publication (with a focus on the Passionist Inner Mission). The Passionists of St. Joseph's Province contributed £50,000 to this major research project in 2021.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

t. In 2021 a decision was made to dispose of two Passionist properties. 10 Jubliee Crescent in Byker, Newcastle has been gifted to the national homelessness charity "Changing Lives" https://www.changing-lives.org.uk and the transfer of this asset will complete in the Autumn of 2021. In addition, Jacaranda at the Circus in Herne Bay has been valued at £400,000 and this will be put up for sale later in 2021.

u. In 2021, the charity commissioned Buzzacotts to provide actuarial forecasts for the charity over a twenty-five year time-span. The aim of this project is to inform financial decision making and asset use going forward.

Financial Review

A summary of the year's results can be found on page 14. Total income was £352,651 for 2020, compared to £388,837 in 2019. As in previous years, income has arisen from charitable activities. Investment income has supplemented the charitable and voluntary income.

During the year, the Charity incurred expenditure amounting to £1,728,794 (2019: £1,309,634). Costs relating to supporting members and their ministry continue to comprise a large proportion of charitable expenditure.

Investment gains for 2020 totalled £490,399 (2019: £1,239,514).

Reserves policy
After deducting restricted reserves, the accounts show unrestricted reserves of £15,004,623 (2019: £15,890,904). £6,760,132 of this amount has been designated as shown in note 16 of the accounts (2019: £6,852,554). Free reserves available for current use, and not invested in fixed assets and investments, are £333,077 (2019: £1,188,636).

The designated funds are held for the purposes stated in note 16 to the accounts. The property fund represents, and separates, the value of the charity's functional property. The timing of expenditure for other designated funds will be spasmodic as and when relevant needs arise.

The amount of reserves available is considered by the Trustees to be adequate but not excessive taking account of our objectives.

Investment policy
The charity holds portfolios of investments managed on a discretionary basis by two independent investment managers. As shown in the accounts, at the end of 2020 the market value of the investments was £7,884,931 (2019: £7,813,940), including short term cash deposits held by investment managers. The Trustees are aware that this value may fall as well as rise and that the realisable value may be less than the market value quoted in the accounts.

The trustees consider that the performance of the investment portfolios is satisfactory this year.

There are no restrictions on the Charity's power to invest. The charity has made such investments to generate a return.

The investment managers operate within specific, ethical guidelines which are set out and reviewed periodically by the Trustees. The investment managers' objectives are to maximise total return through a diversified portfolio, whilst providing income, as required by the Trustees from time to time.

Investment managers regularly report to and meet with the Trustees to review the portfolios.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

Financial Review (continued)

Grant-making policy
All requests for Grants from us are considered on the basis of the applicant's activities being in harmony with the objectives of our charity, as given above.

Plans for the Future

The July 2021 Passionist Chapter decision to "suspend" the Passionist Province in England and Wales will not have any immediate effect on the operation of the Province as a registered charity under UK law. Fr. Martin Newell and Fr. Mark White will continue as Trustees of the registered charity. The General will appoint a "Delegate" to administer the Province in England. The intention of the Chapter is to continue in dialogue between now and the October 2022 General Synod of the Worldwide Congregation, with the aim of "coming together" with St Patrick's Province (currently the Irish/Scottish Province).

Over the course of the next 24 months, this "coming together" will have an impact on the structure and organisation of the Passionist charity.

The Covid 19 crisis continues to affect the charity and its partners. This has resulted in increased grant giving in 2020 to support partner organisations affected by Covid 19 or working to address the impact of Covid 19. The Province has significant reserves and our investment managers have reassured us that they had already positioned our investments defensively pre-pandemic. Therefore we do not anticipate any difficulties in continuing to meet our Charitable objectives.

During 2021:

- We will continue to place Safeguarding at the heart of what we do and develop our capacity to respond to new Safeguarding arrangements which will affect religious congregations from 2021;
- We will continue to respond to the climate emergency with the aim of achieving carbon neutrality in the Province and supporting climate emergency initiatives;
- We will continue the professional care of our elderly brethren;
- We will continue our efforts at recruiting new members;
- We will continue to promote our aims through collaboration with others working alongside us and sharing our ethos and objectives including Passionist Partner and the Community of the Passion;
- We will continue discussions with the Irish/Scottish Province about "coming together" over the next 24 months.

All of the above is to enable us to keep alive the memory of the love and mercy of God, as seen in the Passion of Jesus Christ, and to enact the practical outreach which stems from this first aim.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

Auditors

The auditors, Jacob Cavenagh & Skeet have expressed their willingness to continue in office and the process for appointing the auditor for the year ended 31st December 2020 will take place in accordance with the Charities Act 2011.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Employees, volunteers and members of the Congregation

The Trustees wish to put on record their appreciation of the support, commitment and exceptional efforts of all staff, volunteers and members of the Congregation. Their dedication and enthusiasm have contributed greatly to the Charity's achievements this year.

Approved by the Trustees on 24th October 2021 and signed on their behalf by

M. J. Newell

Consultor and Trustee

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST,
PROVINCE OF ST. JOSEPH

Opinion
We have audited the financial statements of The Congregation of the Passion of Jesus Christ (the "Charity") for the year ended 31 December 2020 which comprise of the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST,
PROVINCE OF ST. JOSEPH (continued)

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF THE CONGREGATION OF THE PASSION OF JESUS CHRIST, PROVINCE OF ST. JOSEPH (continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates, evaluating the internal controls, agreeing financial statement disclosures to underlying supporting documentation, reviewing trustees minutes and identifying and testing journal entries.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the Charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: ...29 October.....2021

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Income from:							
Donations and legacies	2	140,908	-	140,908	138,477	-	138,477
Investments	3	203,914	-	203,914	250,093	-	250,093
Charitable activities	4	7,829	-	7,829	267	-	267
Total income		352,651	-	352,651	388,837	-	388,837
Expenditure on:							
Raising funds:							
Investment management expenses		22,657	-	22,657	10,657	-	10,657
Fundraising costs		452	-	452	24	-	24
Charitable activities:							
Support of members of the Congregation and their ministry	5	543,129	-	543,129	546,245	-	546,245
Grants and donations	6	1,162,556	-	1,162,556	761,267	-	761,267
Gift to St Joseph's Retreat (Highgate) CIO		-	-	-	(8,559)	-	(8,559)
Total expenditure		1,728,794	-	1,728,794	1,309,634	-	1,309,634
Gains/(losses) on investments		489,862	537	490,399	1,241,251	(1,737)	1,239,514
Net (expenditure)/income	7	(886,281)	537	(885,744)	320,454	(1,737)	318,717
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(886,281)	537	(885,744)	320,454	(1,737)	318,717
Reconciliation of funds							
Funds brought forward at 1st January 2020		15,890,904	53,018	15,943,922	15,570,450	54,755	15,625,205
Funds carried forward at 31st December 2020		15,004,623	53,555	15,058,178	15,890,904	53,018	15,943,922

The charity has no gains or losses other than those shown above.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	10		6,811,737		6,912,913
Investments	11		7,884,931		7,813,940
			14,696,668		14,726,853
Current assets					
Debtors	12	53,801		25,644	
Cash at bank and in hand		674,120		1,299,883	
		727,921		1,325,527	
Creditors: Amounts falling due within one year	13	(181,327)		(23,374)	
Net current assets			546,594		1,302,153
Total assets less current liabilities			15,243,262		16,029,006
Creditors: amounts falling due after more than one year	14		(185,084)		(85,084)
Net assets	17		15,058,178		15,943,922
Represented by:					
Restricted funds	15		53,555		53,018
Unrestricted funds:					
Designated funds	16	6,760,132		6,852,554	
General fund		8,244,491		9,038,350	
			15,004,623		15,890,904
			15,058,178		15,943,922

Approved by the Trustees on 24th October 2021 and signed on their behalf by:

M. J. Newell

Martin Newell CP
Consultor and Trustee

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020		2019	
	£	£	£	£
Cash (used in) operating activities		(1,246,177)		(1,047,817)
Cash flows from investing activities				
Interest and dividends received	203,914		250,093	
Payments to acquire tangible fixed assets	(2,908)		(32,684)	
Proceeds on sale of tangible fixed assets	-		749	
Payments to acquire fixed asset investments	(198,258)		(649,851)	
Proceeds on sale of fixed asset investments	617,666		2,119,272	
Cash provided by investing activities		620,414		1,687,579
Net cash (outflow)/inflow		(625,763)		639,762
Cash and cash equivalents at 1 January 2020		1,299,883		660,121
Cash and cash equivalents at 31 December 2020		674,120		1,299,883
Cash flows from operating activities				
Net (expenditure)/income		(885,744)		318,717
Total net assets gifted to St Joseph's Retreat (Highgate) CIO		-		(8,559)
Interest and dividends received shown in investing activities		(203,914)		(250,093)
Depreciation		104,084		106,454
Loss/(gain) on disposal of tangible fixed assets		-		2,443
(Gain)/loss on disposal of fixed asset investments		(29,788)		218,252
(Gain)/loss on revaluation of fixed asset investments		(460,611)		(1,457,766)
(Increase)/decrease in debtors		(28,157)		42,919
Increase/(decrease) in creditors		257,953		(28,743)
Creditors gifted to St Joseph's Retreat (Highgate) CIO		-		8,559
Cash (used in) operating activities		(1,246,177)		(1,047,817)

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation
The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting, as modified by the revaluation of investments.

The Congregation of the Passion of Jesus Christ meets the definition of a public benefit entity under FRS 102.

Scope of the financial statements
These financial statements include the funds of the charity and its subsidiary houses or parishes. These parishes operate as separate entities and their funds are administered with guidance from the Curia (the charity's management group) where necessary, for the benefit of the Church within the local area.

Going concern
There are no material uncertainties about the charity's ability to continue as a going concern.

Income
- Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.
- Income from listed investments and other sources is credited to the Statement of Financial Activities when receivable.

Expenditure
- Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.
- Raising funds includes fees paid to investment managers in connection with the management of the Charity's listed investments.
- Governance costs of the Charity include expenditure on compliance with constitutional, legal and statutory requirements, and these have been allocated directly to expenditure incurred on charitable activities.
- Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant is outside the control of the charity.

Services provided by members of the Congregation
For the purposes of these financial statements no monetary value has been placed on administrative and other services provided by members of the Congregation.

Tangible fixed assets
Functional freehold and leasehold property
Following a review of the 1954 Trust Deed drawn up between the Curia in Rome and the Province the Trustees are of the opinion that beneficial ownership of the Property used within the Province, and any proceeds arising from a disposal thereof, vests in the Charity. These assets were introduced in the financial statements at Trustees' valuation in 2000. On transition to FRS102, these values were treated as deemed cost.

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

1 ACCOUNTING POLICIES (continued)

Fixed Assets (continued)
Depreciation on buildings is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years. Land is not depreciated.

Fixtures, fittings, equipment and motor vehicles
Fixtures, fittings, equipment and motor vehicles are depreciated in order to write off assets over their expected useful lives at the following rates per annum, using the reducing balance method:

Fixtures, fittings and equipment:	25%
Motor vehicles:	25%

Plate and valuables
Following a valuation by Sotheby's, the Trustees introduced these assets in the financial statements with effect from 31 December 2005. On transition to FRS102, there values were treated as deemed cost. Depreciation is charged in the Statement of Financial Activities at 2% per annum which assumes an economic life of 50 years.

Investments
Listed investments are shown in the balance sheet at market value. Gains and losses are credited or charged to the Statement of Financial Activities in the year in which they arise and are now included as a component of net income.

Fund accounting
The general funds comprise those monies which may be used towards meeting the charitable objectives of the Charity at the discretion of the Trustees.

Designated funds are the amounts set aside out of general funds and designated for specific purposes by the Trustees.

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations received which are subject to donor imposed conditions.

Debtors
Sundry debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CONGREGATION OF THE PASSION OF
JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

2 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Collections	16,284	-	16,284	16,701
Donations	3,732	-	3,732	10,972
Legacies	32,636	-	32,636	5,000
Received from members:				
Mass stipends	2,780	-	2,780	5,720
Received for pastoral work	40,352	-	40,352	40,127
Members' pensions	45,124	-	45,124	59,957
	140,908	-	140,908	138,477

3 INVESTMENT INCOME

UK Investments	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Listed investments	201,303	-	201,303	251,658
Interest on bank deposits	535	-	535	562
Exchange rate variance	51	-	51	(4,152)
Rental income	2,025	-	2,025	2,025
	203,914	-	203,914	250,093

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Sundry income	7,829	-	7,829	267
	7,829	-	7,829	267

5 SUPPORT OF MEMBERS OF THE CONGREGATION AND THEIR MINISTRY

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Staff costs	144,891	-	144,891	100,557
Property costs	83,651	-	83,651	61,981
Personal living costs	87,542	-	87,542	144,625
Training	2,933	-	2,933	5,706
Expenses of ministry	75,217	-	75,217	75,818
Legal, professional and audit	44,811	-	44,811	48,661
Depreciation	104,084	-	104,084	106,454
Loss on disposal of tangible fixed assets	-	-	-	2,443
	543,129	-	543,129	546,245

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

6 GRANTS AND DONATIONS

By purpose:	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Catholic Mission and Ministry				
St Gemma's Hospice	10,000	-	10,000	10,000
	10,000	-	10,000	10,000
Disasters and emergency: overseas				
CAFOD	100,000	-	100,000	-
CAFOD – Yemen	10,000	-	10,000	-
CAFOD – Zimbabwe	10,000	-	10,000	-
	120,000	-	120,000	-
Education, Evangelism and Communication				
Other institutional grants below £7,000	13,752	-	13,752	-
Individuals	3,852	-	3,852	8,206
	17,604	-	17,604	8,206
Individual: Hardship and destitution				
Other institutional grants below £7,000	1,060	-	1,060	-
Individuals	18,380	-	18,380	4,950
	19,440	-	19,440	4,950
Passionist Community				
Other institutional grants below £7,000	5,000	-	5,000	-
	5,000	-	5,000	-
Passionist Partners				
Calais Catholic Worker	-	-	-	10,000
Community of the Passion	10,000	-	10,000	-
Ecological Conversion Group	20,000	-	20,000	9,600
Green Christian Partners	12,000	-	12,000	10,000
Independent Catholic News	10,000	-	10,000	10,000
LMC	20,000	-	20,000	10,000
London Catholic Worker	12,000	-	12,000	10,000
Minsteracres Retreat Centre	450,000	-	450,000	120,168
Operation Noah	-	-	-	20,000
Life	-	-	-	10,000
Reformed CIC	35,000	-	35,000	40,000
Other institutional grants below £7,000	6,030	-	6,030	-
	575,031	-	575,031	249,768
Peace and reconciliation				
Other institutional grants below £7,000	3,280	-	3,280	-
	3,280	-	3,280	-
Protection of the environment				
Coal Action Network	-	-	-	18,700
EcoCommunity	20,000	-	20,000	-
Other institutional grants below £7,000	22,167	-	22,167	-
	42,167	-	42,167	18,700

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

6 GRANTS AND DONATIONS (continued)

By purpose:	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Solidarity with Passionist Congregation Internationally				
Generalate				
Congo	12,000	-	12,000	50,000
India	30,170	-	30,170	-
Philippines	5,000	-	5,000	-
Tanzania	5,500	-	5,500	20,000
Ukraine	10,000	-	10,000	43,767
Other	-	-	-	153,925
House of Mercy	100,000	-	100,000	-
	162,670	-	162,670	267,692
Tackling poverty, exclusion and marginalisation				
CAPs	50,000	-	50,000	56,000
Catholic Worker Farm	12,000	-	12,000	10,000
Other institutional grants below £7,000	94,256	-	94,256	109,673
	156,256	-	156,256	175,673
Tackling poverty, exclusion and marginalisation: overseas				
DEC	-	-	-	10,000
Kinonia Kyrrou Paphos	28,014	-	28,014	-
Other institutional grants below £7,000	11,000	-	11,000	-
	39,014	-	39,014	10,000
Total Grants	1,150,461	-	1,150,461	744,989
Other donations	12,095	-	12,095	16,278
Total Grants and Donations	1,162,556	-	1,162,556	761,267

7 NET (EXPENDITURE)/INCOME

This is stated after charging:	Total 2020 £	Total 2019 £
Staff costs (note 8)	144,891	100,557
Auditors' remuneration: audit	7,490	7,550
other services	8,498	12,691
Depreciation	104,084	106,454

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

8 STAFF COSTS

	2020	2019
	£	£
Wages and salaries	133,247	92,382
Social security costs	9,192	6,645
Pension costs	2,452	1,530
	144,891	100,557

	No	No
Average monthly number of staff:		
Office staff	10	7

No employees earned at a rate of more than £60,000 during the year (2019: none).

No contributions were payable to money purchase pension schemes at the year-end (2019: £nil). No trustees received remuneration during the period (2019: none). Trustees can be reimbursed for travel expenses incurred on behalf of the charity. These amounted to £nil during the year (2019: £nil). Healthcare payments to third parties on behalf of trustees amounted to £nil (2019: £nil). The trustees, who are also key management personnel as described on page 2, receive no special benefit as trustees other than their care and maintenance as members of the Congregation.

9 TAXATION

The Congregation is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities.

10 TANGIBLE FIXED ASSETS

	Functional property £	Furniture and equipment £	Plate and valuables £	Motor vehicles £	Total £
Cost					
At 1st January 2020	8,429,410	81,914	82,420	84,396	8,678,140
Additions	-	2,908	-	-	2,908
At 31st December 2020	8,429,410	84,822	82,420	84,396	8,681,048
Depreciation					
At 1st January 2020	1,611,345	62,078	24,720	67,084	1,765,227
Charge for the year	92,422	5,686	1,648	4,328	104,084
At 31st December 2020	1,703,767	67,764	26,368	71,412	1,869,311
Net book value					
At 31st December 2020	6,725,643	17,058	56,052	12,984	6,811,737
At 31st December 2019	6,818,065	19,836	57,700	17,312	6,912,913

All tangible assets are used for the direct charitable work of the Charity.

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

11 FIXED ASSET INVESTMENTS

	Total 2020 £	Total 2019 £
UK listed investments		
At 1st January	7,813,940	8,043,847
Additions at cost	222,043	671,516
Disposals at opening market value	(647,454)	(1,901,020)
Net movement in cash deposits	(23,785)	(21,665)
Net unrealised investment (losses)/gains	520,187	1,021,262
Market value at 31st December	7,884,931	7,813,940
Historic cost as at 31st December	6,616,266	7,041,569

The listed investments are dealt in on a recognised stock exchange.

The following had a value greater than 5% of the portfolio valuation at 31st December:

	2020 £	2019 £
Sarasin Climate Active Endowments Fund	4,915,018	4,983,482

12 DEBTORS

	2020 £	2019 £
Prepayments and accrued income	53,801	25,644
	53,801	25,644

13 CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Accruals and other creditors	181,327	23,374

14 CREDITORS: Amounts falling due after more than one year

	2020 £	2019 £
Monies held by Curia on behalf of other locations	185,084	85,084

CONGREGATION OF THE PASSION OF JESUS CHRIST
PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

15 RESTRICTED FUNDS

2020

	Balance at 1 Jan £	Income £	Expenditure, transfers and gains/losses £	Balance at 31 Dec £
Episcopal Help Fund	53,018	-	537	53,555
	53,018	-	537	53,555

2019

Episcopal Help Fund	54,755	-	(1,737)	53,018
	54,755	-	(1,737)	53,018

Purpose of funds
Episcopal Help Fund: assists in defraying Bishop's costs

16(a) DESIGNATED FUNDS

2020

	Balance at 1 Jan £	Utilised £	Balance at 31 Dec £
"Beginning Experience" Fund	30,094	-	30,094
Ignatius Spencer Fund	4,395	-	4,395
	34,489	-	34,489

16(b) PROPERTY DESIGNATED FUND

Functional property at net book value	6,818,065	(92,422)	6,725,643
	6,852,554	(92,422)	6,760,132

16(a) DESIGNATED FUNDS

2019

	Balance at 1 Jan £	Utilised £	Balance at 31 Dec £
"Beginning Experience" Fund	30,094	-	30,094
Ignatius Spencer Fund	4,395	-	4,395
	34,489	-	34,489

16(b) PROPERTY DESIGNATED FUND

Functional property at net book value	6,910,487	(92,422)	6,818,065
	6,944,976	(92,422)	6,852,554

Purpose of funds
"Beginning Experience" Fund: pastoral development purposes
Ignatius Spencer Fund: for the promotion of the cause of Ignatius Spencer's canonisation

CONGREGATION OF THE PASSION OF JESUS CHRIST PROVINCE OF ST. JOSEPH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

17 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2020

	Unrestricted Funds		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	86,094	6,725,643	-	6,811,737
Investments	7,825,320	-	59,611	7,884,931
Current assets	699,488	34,489	(6,056)	727,921
Creditors: amounts falling due within one year	(181,327)	-	-	(181,327)
Creditors: amounts falling due after more than one year	(185,084)	-	-	(185,084)
	8,244,491	6,760,132	53,555	15,058,178

2019

	Unrestricted Funds		Restricted	Total
	General	Designated		
	£	£	£	£
Tangible fixed assets	94,848	6,818,065	-	6,912,913
Investments	7,754,866	-	59,074	7,813,940
Current assets	1,297,094	34,489	(6,056)	1,325,527
Creditors: amounts falling due within one year	(23,374)	-	-	(23,374)
Creditors: amounts falling due after more than one year	(85,084)	-	-	(85,084)
	9,038,350	6,852,554	53,018	15,943,922

18 RELATED PARTY TRANSACTIONS

During 2020 grants of £450,000 (2019: £120,168) were payable to Minsteracres Retreat Centre. In addition, the Minsteracres property is leased to the Minsteracres Retreat Centre at a peppercorn rent. Two of the trustees of the charity during the year had also been trustees of Minsteracres Retreat Centre.

19 POST BALANCE SHEET EVENTS

During 2021 a property in Newcastle-upon-Tyne was gifted to Changing Lives, a national homelessness charity. Exchange is due in Autumn 2021. The net book value of the property (including land) amounted to £69,035 at 31 December 2020.

Also, a property in Herne Bay will be marketed for sale at £400,000 during 2021. The net book value of the property (including land) amounted to £222,100 at 31 December 2020.