WORLD CONFEDERATION FOR PHYSICAL THERAPY

England & Wales · Charity number 234307

Details

Status	Registered
Legal form	Charitable company
Company number	08322671
Registered	1964-06-30
Register	View on the Charity Commission register

Contact

Address	3rd Floor South Chancery Exchange 10 Furnival Street London EC4A 1AB
Phone	02081595130
Email	info@world.physio
Website	www.world.physio

Activities

Objects: PROMOTE HIGH STANDARDS OF PHYSICAL THERAPY.1.3.2 ENCOURAGE THE DEVELOPMENT AND PROMOTE THE STRENGTH OF NATIONAL ORGANISATIONS OF PHYSICAL THERAPISTS1.3.3 ENCOURAGE COMMUNICATION AND EXCHANGE OF INFORMATION INCLUDING ORGANISATION OF INTERNATIONAL CONGRESSES OF PHYSICAL THERAPISTS1.3.4 REPRESENT PHYSICAL THERAPY INTERNATIONALLY1.3.5 PROMOTE THE HEALTH, WELLNESS, AND FITNESS OF GLOBAL POPULATIONS1.3.6 CO-OPERATE WITH RELEVANT INTERNATIONAL AND NATIONAL ORGANISATIONS1.3.7 COMMENT ON SOCIAL AND POLITICAL ISSUES RELEVANT TO HEALTH1.3.8 ENGAGE IN ALL NECESSARY ACTIVITIES TO FURTHER THE WORK OF WCPT IN THE BEST INTERESTS OF PHYSICAL THERAPISTS AND THE PROFESSION OF PHYSICAL THERAPY1.3.9 ENGAGE IN ALL NECESSARY ACTIVITIES TO FURTHER THE WORK OF WCPT IN THE BEST INTERESTS OF USERS OF PHYSICAL THERAPIST SERVICES

Activities: WCPT's mission is to improve the quality of global health care by representing physical therapy and physical therapists internationally, collaborating with national and international organisations, supporting communication and information exchange among Regions and Member Organisations of WCPT and by

Downloaded from opencharities.uk/ew/234307

encouraging high standards of physical therapy research, education and practice.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Downloaded from opencharities.uk/ew/234307

Geography

- Abu Dhabi
- Afghanistan
- Albania
- Argentina
- Australia
- Austria
- Bahrain
- Bangladesh
- Barbados
- Belgium
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bosnia And Herzegovina
- Brazil
- Bulgaria
- Burma
- Cambodia
- Cameroon
- Canada
- Chile
- Colombia
- Congo (Democratic Republic)
- Costa Rica
- Croatia
- Cyprus
- Czech Republic
- Denmark
- Dominican Republic
- Dubai
- Ecuador
- Egypt
- Estonia

Downloaded from opencharities.uk/ew/234307

- Eswatini
- Ethiopia
- Fiji
- Finland
- France
- Fujairah
- Georgia
- Germany
- Ghana
- Greece
- Guatemala
- Guyana
- Haiti
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Ireland
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jordan
- Kenya
- Kuwait
- Latvia
- Lebanon
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Madagascar

Downloaded from opencharities.uk/ew/234307

- Malawi
- Malaysia
- Malta
- Mauritius
- Mexico
- Mongolia
- Montenegro
- Morocco
- Namibia
- Nepal
- Netherlands
- New Zealand
- Niger
- Nigeria
- Northern Ireland
- Norway
- Oman
- Pakistan
- Panama
- Papua New Guinea
- Peru
- Philippines
- Poland
- Portugal
- Puerto Rico
- Romania
- Rwanda
- Saudi Arabia
- Scotland
- Senegal
- Serbia
- Singapore
- Slovakia
- Slovenia
- South Africa

Downloaded from opencharities.uk/ew/234307

- South Korea
- Spain
- Sri Lanka
- St Lucia
- Sudan
- Suriname
- Sweden
- Switzerland
- Syria
- Taiwan
- Tanzania
- Thailand
- The Bahamas
- Togo
- Trinidad And Tobago
- Turkey
- Uganda
- Ukraine
- United Arab Emirates
- United States
- Uruguay
- Venezuela
- Vietnam
- Zambia
- Zimbabwe
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,204,327	£1,330,958	£690,682	13
2023-12-31	£2,424,962	£2,606,102	£788,748	14
2022-12-31	£1,222,049	£1,745,835	£966,345	14
2021-12-31	£1,457,708	£1,575,831	£1,490,131	13
2020-12-31	£1,107,471	£1,325,229	£1,554,538	11

Downloaded from opencharities.uk/ew/234307

Trustees

Name	Role	Appointed
Constance Schlegl		2025-07-01
Jean Damascene Gasherebuka		2019-05-13
Michel Daniel Landry		2023-06-04
Oscar Ariel Ronzio		2025-07-01
Sibyl Edward		2025-07-01
Suh-Fang Jeng		2023-06-04
Yasushi Uchiyama		2019-05-13

Downloaded from opencharities.uk/ew/234307

WORLD CONFEDERATION FOR PHYSICAL THERAPY

England & Wales - Charity number 234307

Accounts

World Physiotherapy



2024

Annual review

OUR VISION

Everyone has universal access to quality physiotherapy services where and when needed.

OUR PURPOSE

To represent physiotherapy across the globe, advancing our profession and advocating access for all, to improve health and wellbeing

WHO WE ARE

Founded in 1951, the World Confederation for Physical Therapy (WCPT) is the sole international voice for physiotherapy. In 2020 we rebranded as World Physiotherapy and now represent more than 600,000 physiotherapists through 129 member organisations.

WCPT operates as a non-profit organisation and is registered as a charity in the UK.

OUR STRATEGIC PILLARS

Evolving and sustainable

World Physiotherapy is a mature, financially sustainable organisation, with a tailored member offering that supports and builds the capacity of our member organisations and regions.

Influence and reach

World Physiotherapy works collaboratively with our member organisations, regions, specialty groups, and other stakeholders to advance the profession, increase access to physiotherapy services, and improve outcomes for consumers.

Knowledge connector

World Physiotherapy supports effective advocacy and evidence informed best practice by connecting member organisations, regions, specialty groups, and other stakeholders to high quality sources of knowledge, data, and insights.

OUR VALUES

Connecting

We bring our community together through our member organisations, regions, specialty groups, and the wider physiotherapy profession.

Belonging

We recognise and embrace the diversity in our community and our actions create a sense of belonging.

Empowering

We support our member organisations, regions, and specialty groups in the service of others to create lasting change and impact.

Collaborating

We partner with our member organisations, regions, specialty groups, and others who share our values and objectives.

World Physiotherapy

Contents

President's message	1
Executive summary	2
Evolving and sustainable	3
Influence and reach	10
Knowledge connector	13
Governance	18
Financial review	23



World Physiotherapy

President's message



As president of World Physiotherapy, I am proud to present this annual review for 2024–2025, a year that has been marked by resilience, innovation, and an unwavering commitment to advancing global physiotherapy. Our collective achievements during this period reflect the strength and solidarity of our global community as we continue to promote better health outcomes through physiotherapy worldwide.

As we reflect on another transformative year for our global community, I am personally struck by both our collective achievements and the accelerating technological revolution reshaping health physiotherapy delivery systems worldwide. While our 75th anniversary in 2026 represents an important milestone in our history, our immediate focus must be on navigating the profound technological shifts redefining physiotherapy practice and presenting unprecedented opportunities for our profession.

This year, our focus remained on expanding our global influence and supporting our member organisations across diverse regions. Through strategic advocacy, we have strengthened physiotherapy's role in global health policy, notably through active engagement with the World Health Organization, World Health Professions Alliance, World Rehabilitation Alliance. These efforts have elevated the visibility of our profession and ensured physiotherapy is increasingly recognised as essential to universal health coverage and the delivery of primary health care.

We as a global community have continued to foster capacity building through regional support initiatives, targeted webinars, and leadership development opportunities. Our work in education and workforce development has laid the foundation for future physiotherapists to meet evolving healthcare demands. Moreover, our commitment to research and evidence-informed practice remains strong, as we supported collaborative research efforts and the dissemination of knowledge through our platforms.

Sustainability and equity have also been central themes this year. Our actions have reflected our deep commitment to inclusive practice and environmental stewardship, with an appreciation and guidance of our members towards our approach to equity, diversity, and climate-responsible health care, the launch of new frameworks guiding our approach to equity, diversity, and climate-responsible health care. We continue to embrace digital transformation, using technology to strengthen our communications and operations, and to bring our global community closer together through virtual engagement and online learning formats.

I extend my heartfelt gratitude to our member organisations, volunteers, board members, regional executive committees, and the World Physiotherapy staff. Your dedication and collaboration have made these accomplishments possible. Together, we have faced challenges with determination and seized opportunities with innovation, ensuring that physiotherapy continues to be a vital force in global health.

Before concluding, I want to sincerely thank Tracy Bury for stepping in as interim CEO during this transition period. Her steady guidance has been invaluable as we conducted our search for the next CEO, which concluded with the appointment of Sidy Dieye in April 2025.

Looking ahead, we are inspired by the progress we have made and remain resolute in our mission to support our members, promote excellence in physiotherapy, and improve health outcomes worldwide.

I am confident that our shared vision and values will guide us into another successful year.

With appreciation and optimism,



Michel Landry
President

Executive summary



As we reflect on 2024, World Physiotherapy stands at a critical juncture one defined by resilience, global collaboration, and a renewed sense of purpose. This past year has underscored our organisation's enduring role as a unifying force across the global physiotherapy community, navigating through complex geopolitical, economic, and professional landscapes.

Our member organisations have remained at the heart of everything we do. With 129 members representing over 600,000 physiotherapists globally, we welcomed new associations from Andorra, China, Paraguay, and Poland. These changes highlight the dynamic nature of our global network and our commitment to inclusivity and professional excellence.

In 2024, we deepened engagement through key initiatives: we delivered 14 regional webinars to nearly 4,000 participants, advanced our leadership development programme, and strengthened advocacy efforts across multiple regions to support organisations facing conflict and economic instability. We continued to champion direct access to physiotherapy and addressed critical policy challenges related to education, workforce development, and professional regulation.

Our influence expanded through new partnerships and impactful global programmes. The Tajikistan clinical education project, our leadership in the World Rehabilitation Alliance, and the development of initiatives in French-speaking and Portuguese-speaking countries/territories in Africa demonstrates our sustained investment in capacity building and professional development where it is most needed. We also maintained a strong presence at international events, contributing to key WHO and WHPA policy dialogues.

Knowledge-sharing remained a cornerstone of our strategy. The launch of our continuing professional development event recognition service, ongoing accreditation efforts, and our expanding congress archive ensured that physiotherapists continue to have access to high-quality learning and research resources. The success of our leadership programme with 94% of participants rating it excellent or good reinforces the impact of peer-led, reflective education.

Operationally, 2024 was a transition year. We navigated staff changes, including my appointment as chief executive officer, and introduced new systems to enhance efficiency and transparency. Financially, we performed better than forecast for a non-congress year, driven by increased accreditation income and prudent cost management. This positions us for a strong 2025, with our congress in Tokyo expected to generate a surplus and deliver a landmark event for the profession.

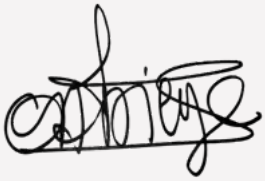
Looking ahead, we are preparing to mark World Physiotherapy's 75th anniversary in 2026 and to host our next general meeting and congress in Guadalajara in 2027. These milestones will serve not only as moments of celebration but as catalysts for deeper unity and innovation.

As we move forward, our focus will remain on driving excellence and innovation in physiotherapy worldwide. By leveraging our global network, we aim to address emerging challenges, including the integration of digital health technologies and the growing demand for rehabilitation in ageing populations. Collaborative research initiatives and strategic alliances will pave the way for groundbreaking discoveries and practices that will shape the future of the profession.

At the heart of our work lies an unwavering dedication to advancing equity in healthcare. We will continue to advocate for the underserved, ensuring that physiotherapy services reach vulnerable communities in every corner of the globe. By fostering inclusivity and encouraging diverse perspectives, we strive to build a profession that is both unified and resilient.

As we approach these upcoming milestones, we invite all stakeholders to join us in building a vision for the future: one where physiotherapy is universally recognised not just as a treatment option but as a transformative force in enhancing quality of life. Together, we are not just adapting to change; we are leading it.

Thank you to our dedicated staff, volunteers, consultants, and board members and most importantly, to our member organisations for your unwavering support. Together, we continue to demonstrate that physiotherapy is an essential pillar of global health, and that through shared purpose and action, we are stronger.



Sidy Dieye
Chief executive officer

Evolving and sustainable

World Physiotherapy is a mature, financially sustainable organisation, with a tailored member offering that supports and builds the capacity of our member organisations and regions.

Engaging with members

More than **83 physiotherapists** from member organisations in **50 countries/territories** contributed to our **committees, expert groups**, and other **business areas** during 2024 – demonstrating the role and importance of member-led activities and how World Physiotherapy harnesses and builds engagement with its member organisations. Sharing a diversity of perspectives and experiences and collaborating on a voluntary basis, these physiotherapists helped develop and shape our policies, governance, and other activities across different business areas.

These physiotherapists came from member organisations in Argentina, Australia, Austria, Barbados, Belgium, Benin, Bosnia and Herzegovina, Brazil, Canada, Chile, Colombia, Ecuador, Ethiopia, Finland, Germany, Ghana, Greece, Guatemala, Hong Kong, India, Ireland, Israel, Italy, Jamaica, Japan, Kenya, Korea, Lebanon, Mexico, Morocco, Myanmar, Netherlands, New Zealand, Nigeria, Norway, Philippines, Rwanda, Singapore, Saint Lucia, South Africa, Spain, Taiwan, Tanzania, Togo, Trinidad and Tobago, Uganda, United Arab Emirates, United Kingdom, United States, Vietnam

We have continued to build engagement with member organisations and individual physiotherapists.

83+ contributors

50 countries/territories

Voluntary collaboration

Committees and expert groups









Membership

The following associations were formally admitted to membership on 1 January 2025:

- 中国物理治疗学会/Chinese Physical Therapy Association
- Collegi oficial de fisioterapeutes d'Andorra/Official professional association of physiotherapists of Andorra
- Asociación de kinesiólogos y fisioterapeutas del Paraguay/Association of Kinesiologists and Physiotherapists of Paraguay
- Polskie Towarzystwo Fizjoterapii/Polish Society of Physiotherapy

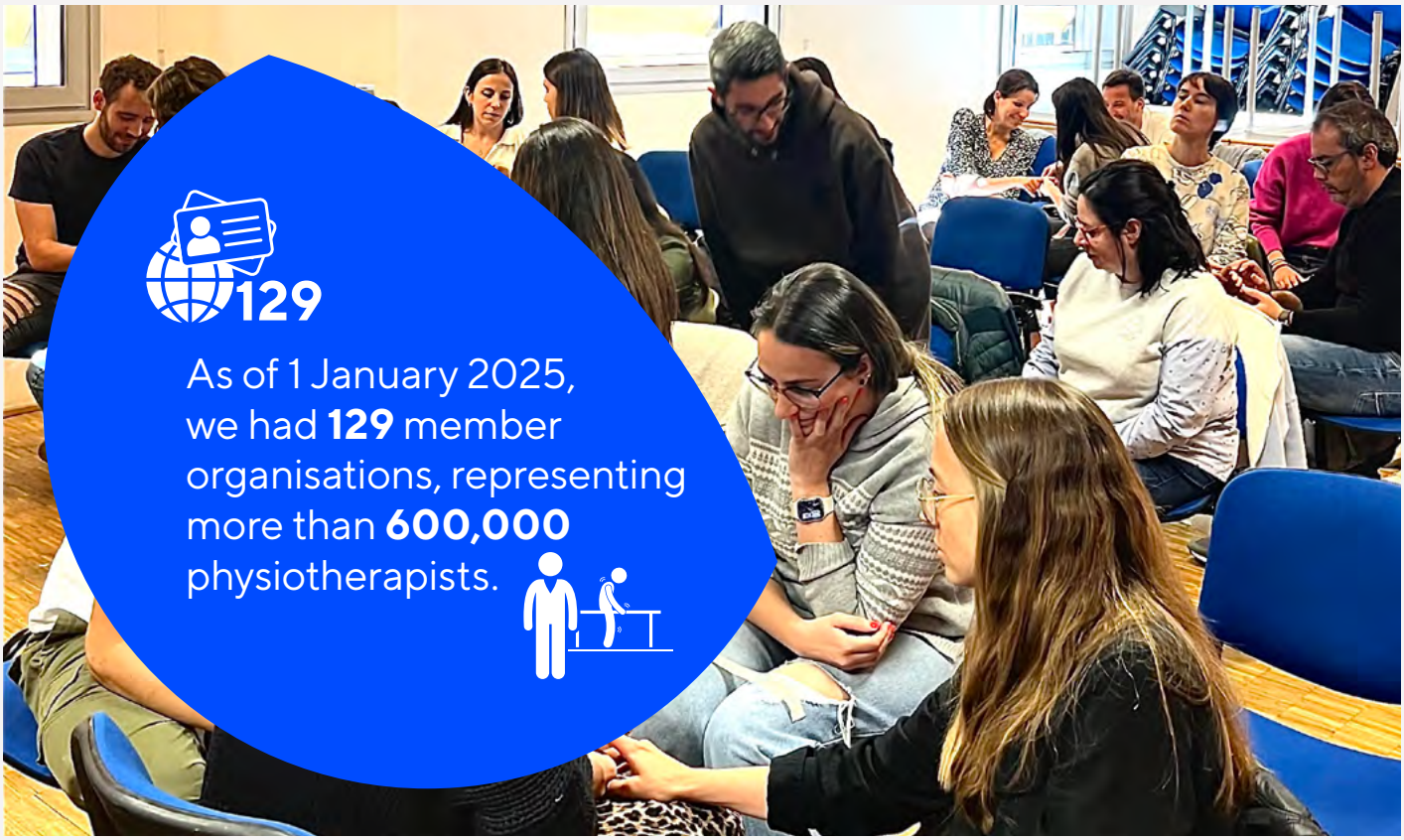
The following associations formally ceased membership on 31 December 2024:

- Georgian Association of Physical Therapy and Rehabilitation
- Македонско Физиотерапевтско Здружение/Macedonian Society of Physiotherapists
- Društvo fizioterapeuta Srbije/Association of Physiotherapists of Serbia

"This achievement represents a significant milestone for the physiotherapy profession in Andorra and reaffirms our commitment to excellence and the continued development of our practice.

"Being part of this prestigious international organisation gives us the opportunity to collaborate with colleagues from around the world, share knowledge and experiences, and contribute to the global advancement of physical therapy."

Meritxell Agromayor Santure, Collegi oficial de fisioterapeutes d'Andorra/Official Professional Association of Physiotherapists of Andorra president



Regions

We provide operational support to four of our five regions: Africa, Asia Western Pacific, North America Caribbean, South America. Our Europe region has its own support services.

Regional activities have included:

- **regular contact** between the chairs of the regions and staff
- **successful regional webinar series** for five regions
- **successful general meetings, congresses, and educational events** for five regions

14 regional webinars between January and December 2024

3,760 attendees at webinars

5

In the first quarter of 2025, **Asia Western Pacific** and **North America Caribbean** regions held their first webinars of the year. Attendees at these webinars received a certificate of 1.0 hour of CPD using the **World Physiotherapy CPD recognition service**, and this will be rolled out to webinars in other regions.











Regional events



April

Kingston, Jamaica

North America Caribbean region general meeting and education course held in Kingston, focusing on physiotherapy in emergency departments.

May

Riga, Latvia

Europe region hosted its general meeting in Riga, with key strategic discussions.





May

Lima, Peru

South America region general meeting and education course brought physiotherapists together in Lima.

September

Cape Town, South Africa

Africa region held its general meeting and congress in Cape Town, South Africa.





September

Bali, Indonesia

Asia Western Pacific region general meeting and congress welcomed members in Bali.

Humanitarian support

During 2024 World Physiotherapy has continued to offer support to member organisations facing conflict situations and environmental disaster, including:

- Israeli Association of Physiotherapists
- Order of Physiotherapists in Lebanon
- Palestinian General Syndicate for Physical Therapy
- Українська Асоціація фізичної терапії/Ukrainian Association of Physical Therapy
- Sudanese Physiotherapy Association

Advocacy

Sociedad Ecuatoriana de Fisioterapia/ Ecuadorian Society of Physiotherapy: provided template constitution and implementation guidelines in Spanish.

Jamaica Physiotherapy Association: provided policy statement on direct access including case studies and annotated bibliography

Colegio Nacional de Fisioterapia/ AMEFI National College of Physiotherapy and Physical Therapy: letter of support regarding title protection and academic programmes in physiotherapy to prevent a technical degree of physical exercise from being developed.

Asociación Peruana de Fisioterapia/ Peruvian Association of Physiotherapy: attended in-person congressional meetings in Lima to advocate for the legislative bill to create a physiotherapy professional college.

Colegiul Fizioterapeuților din România/Order of Physiotherapists in Romania: letter of support fighting greater control being granted to PMR doctors to control physiotherapy. Developed advocacy letter in collaboration with the Europe region.

Türkiye Fizyoterapistler Derneği/Turkish Physiotherapy Association: provided three letters of support: 1) advocacy for direct access; 2) letter to support private physiotherapy practice regulation; 3) advocacy support letter to amend language in the Private Hospitals Regulation term for physiotherapist. An additional advocacy letter has been requested on physiotherapist interventions and is being developed collaboratively with the Europe region.



World Physiotherapy

LEADERSHIP PROGRAMME

Participants on the third cohort of the World Physiotherapy leadership programme completed the online course.

This cohort started in October 2023 and finished in September 2024. It comprised 20 participants from the leadership of World Physiotherapy specialty groups. A fourth cohort, with 30 participants from the leadership of World Physiotherapy member organisations, started the programme in October 2024 and is due to complete in September 2025.



Participants' evaluation of the programme

87%
of participants rated their overall experience with the leadership programme as excellent

94%
of respondents rated the discussion session as excellent (67%) or good (27%)

94%
of respondents rated the online presentations and module reading material as excellent (67%) or good (27%)

93%
of respondents rated the forum (case study presentations by participants at the end of the programme) as excellent (60%) or good (33%)

All modules were rated as good/excellent with advocacy and change having the highest rate (87%) of 'excellent' rating and the finance module the highest proportion of 'good' ratings (40%)

> *From the reflective activities, I very much liked to have my own reflections reflected upon by the others, and to reflect upon the others' reflections - opening up new perspectives as well as reassuring me that what I do with my executive board is quite okay. These activities also enhance the feeling and experience of being a part of the global network of World Physiotherapy.*

> *I think the timing was good; I found it to be a good pace, neither too slow nor too fast. Why? Because I could focus on the material, participate in the session, and then forget about it for a while and then repeat the loop. Had I been constantly occupied by thinking of the course, it might have felt different in a negative way.*

> *I like that the reading material is offered one month in advance so that we can prepare ourselves when we have a chance. I very much like the online presentations of the experts, making the material come alive with their experiences. And great with the transcripts in multiple languages making it easier to go back and recap on parts. And I like the links to a select and relevant amount of complementing material.*

Annual membership census

In 2024 the annual membership census (AMC) was sent to 125 member organisations, of which 120 responded, representing a 96% response rate.

A global report, five regional reports, and individual member organisation reports were produced and published on our website in early 2025.

The AMC regional reports included case studies from World Physiotherapy member organisations in Colombia, Ethiopia, Guyana, Korea, and Slovenia that demonstrate how the global profession is evolving and developing around issues including education, leadership, rehabilitation.

Highlights of the 2024 AMC reports include:

72% of member organisations identified education as an advocacy priority, other advocacy priorities included professional issues, physiotherapy workforce, and direct access.

65% of respondents said membership of their organisation had increased

61% of physiotherapists around the world are women

39% of respondents said there was full direct access in their country/territory, where people could go to a physiotherapist without a referral from another health professional

43% of member organisations have women presidents or chairs

18% of member organisations said their organisation had specific policies or programmes to support women in leadership roles

Communications

We have continued to build our engagement with member organisations and individual physiotherapists, producing materials in different languages to reach key audiences and increasing the number of people who subscribe to our monthly eNews and Congress News to almost 30,000.

Followers on social media

- **108,876**
- **20,355**
- **33,854**
- **34,856**

In November 2024, we launched a social media profile on **Blue Sky** and now have more than **600** followers.

Influence and reach

World Physiotherapy works collaboratively with our member organisations, regions, specialty groups, and other stakeholders to advance the profession, increase access to physiotherapy services, and improve outcomes for consumers.

Projects and programmes

A two-year grant of €200,000, commencing 1 January 2025, was secured in October 2024 from Else Kröner-Fresenius-Stiftung (EKFS) to enhance clinical education in Tajikistan. The Tajikistan Clinical Education Project, funded by EKFS, was launched in February 2025.

The Strengthening Rehabilitation Services in Health Systems (SRSH) project in Tajikistan, supported by USAID, concluded in November 2024. A one-year extension with a $100,000 budget for World Physiotherapy was granted but later suspended following an executive order by the new US president halting all US grants.

In collaboration with Kyrgyzstan's Ministry of Health, World Federation of Occupational Therapists (WFOT), Serve. Teach. Learn. Innovate. (STLI), UNICEF, and other local stakeholders, World Physiotherapy has initiated a stakeholder meeting to discuss physiotherapy and occupational therapy education in Kyrgyzstan. The meeting is due to take place in April 2025 in Bishkek.

In February 2025, Ordem dos Fisioterapeutas/Order of Physiotherapists, our member organisation in Portugal, and World Physiotherapy finalised the framework for the Países Africanos de Língua Oficial Portuguesa (PALOP)/African Countries of Portuguese Official Language project, which aims to support the development of the physiotherapy profession in Portuguese-speaking countries/territories in Africa.

World Physiotherapy is also developing the Projet d'Education en Réadaptation pour l'Afrique Francophone (PERAF)/Rehabilitation Education Project for Francophone Africa project, a collaboration among ICRC, World Physiotherapy, and Human Studies to enhance physiotherapy and prosthetics and orthotics education and services in French-speaking countries/territories in Africa.

We continue to pursue opportunities to advance programmes in the South/Central America area. A gap analysis is planned for June 2025 focusing on El Salvador, Guatemala, Honduras, Mexico, Nicaragua, Panama.

Global leadership and influence

Our contribution to thought leadership and global influence has been recognised in a number of different ways during 2024.

Statements in collaboration with our partners were delivered in the following WHO meetings:



WHPA

As part of World Health Professions Alliance (WHPA) delivered and supported joint statements on strengthening rehabilitation in health systems and strengthening WHO preparedness for and response to health emergencies before the World Health Assembly and WHO executive board.

Other WHPA activities included:

supporting the launch of a strategy calling for the health professions and key stakeholders to work together towards sustainable health workforces and strengthened health systems at a reception to mark WHPA's 25th anniversary in May 2024 in Geneva

to mark Universal Health Coverage Day on 12 December 2024, we released two statements outlining calls for governments to invest in health professionals in order to progress towards universal health coverage.

WHO 77th World Health Assembly 28-31 May 2024

statement on: global health and peace initiative

joint statements on: intergovernmental negotiating body to draft and negotiate a WHO agreement on pandemic prevention, preparedness and response

World Rehabilitation Alliance

Founded in 2023 the World Rehabilitation Alliance (WRA) is a WHO global network of stakeholders whose mission is to support the implementation of the Rehabilitation 2030 Initiative through advocacy activities. It focuses on promoting rehabilitation as an essential health service that is integral to Universal Health Coverage and to the realisation of Sustainable Development Goal 3 Ensure healthy lives and promote well-being for all at all ages.

World Physiotherapy is contributing to WRA workstreams (Emergencies, Primary care, Research, Workforce), taking part in WRA's member survey which has aligned processes and fostered collaboration between the workstreams. Individual working groups are developing advocacy materials related to rehabilitation which can be used and amplified by individual organisations. These are available via the WRA website and other channels.



Promoting physiotherapy

Michel Landry, World Physiotherapy president, gave keynote presentations or spoke at a number of in-person and online events, including:

- American Physical Therapy Association CSM conference in Boston, United States, in February
- Canadian Physiotherapy Association congress in Vancouver, Canada, in April
- South America region general meeting in Lima, Peru, in May
- Asociación de Fisioterapeutas/ Association of Physiotherapists congress in Guatemala City, August 2024
- Asociación Colombiana de Fisioterapia/Colombian Association of Physiotherapy congress in Cali, Colombia, in March 2024
- Europe region general meeting in Riga, Latvia, in May
- World Health Assembly in Geneva, Switzerland, in May
- WHPA 25th anniversary event in Geneva, Switzerland, in May
- Japanese Physical Therapy Association general meeting in June
- Physio Deutschland Bundescongress in June
- Panhellenic Physiotherapists' Association anniversary event in Athens, Greece, in June
- IFOMPT congress in Basel, Switzerland, in July
- IPPTA business meeting, in Cape Town, South Africa, in September
- Africa region general meeting and congress in Cape Town, South Africa, in September
- AWP region general meeting and congress in Bali, Indonesia, in September
- Slovenian Association of Physiotherapists congress, Portorož, Slovenia, in November
- Saudi Physical Therapy Association conference, Riyadh, Saudi Arabia, in November









Suh-Fang Jeng, World Physiotherapy vice president, was presented with the Lily Huang Award – the highest honour for Taiwanese physiotherapists.

The award recognises Suh-Fang's long-term devotion and enthusiasm for the profession in Taiwan and around the world. The presentation of the award took place at the 社團法人臺灣物理治療學會 /Taiwan Physical Therapy Association annual meeting on 23 March 2024.

Suh-Fang Jeng, World Physiotherapy vice president, gave keynote presentations or spoke at a number of in-person and online events, including:

- WHO global health forum in May on global health governance in war and conflict and global health governance in the next pandemic
- WHPA panel on interprofessional collaborative practice at World Dental Congress in Istanbul, Turkey, in September
- Online for Papua New Guinea Physiotherapy Association
- In-person for Korean Physical Therapy Association
- In-person for 公益社団法人日本理学療法士協会 / Japanese Physical Therapy Association

Knowledge connector

World Physiotherapy supports effective advocacy and evidence informed best practice by connecting member organisations, regions, specialty groups, and other stakeholders to high quality sources of knowledge, data, and insights.

CPD event recognition service

World Physiotherapy launched a CPD event recognition service for providers of continuing professional development (CPD) in October 2024.

The service uses a peer review process to ensure submitted events meet World Physiotherapy CPD quality requirements. Each event is awarded World Physiotherapy continuing education units (CEUs), on the basis of one CEU for one hour of learning.

The CPD event recognition service will help advance the profession by offering CPD providers a mechanism for quality assurance. The service will increase access to quality CPD opportunities for physiotherapists and physiotherapist assistants throughout their careers.

Congress archive

Our congress archive, launched in early 2023, includes freely available open access recordings of sessions and presentations, videos of opening and closing sessions, ePosters, abstract presentations – and more. Content from future congresses will be added to the archive.



Education

The education committee advises on relevant World Physiotherapy services, projects, and activities.

The education committee continues to provide:

- strategic advice and recommendations to the board on education matters that further the purpose and strategy of World Physiotherapy
- advice and recommendations to the staff and board on policy, project areas, and activities that advance the development of education in the profession
- strategic oversight of the accreditation committee and make recommendations relating to the future of accreditation services



Accreditation

World Physiotherapy accreditation of the BSc. in physiotherapy programme at Qatar University is a historic milestone, demonstrating the programme's alignment with international standards. For Qatar, this accreditation strengthens its position as a regional leader in healthcare education, ensuring that graduates are trained to global standards. It also reassures patients, employers, and policymakers that Qatar is producing highly competent physiotherapists, ready to meet the growing demand for rehabilitation services. For Qatar University, as the nation's only BSc physiotherapy entry-to-practice programme, this accreditation serves as validation of the programme's rigorous curriculum, cutting-edge facilities, and strong clinical training framework.

Linzette Morris, department head of rehabilitation sciences, Qatar University

The accreditation service undertook seven site visits in 2024: five in China, one in Colombia, and one in Qatar. Planned site visits to Lebanon and Jordan remained on hold due to conflict in the region.



A model for remote site visits is being developed by staff for use in countries/territories affected by conflict and/or public health emergencies to ensure continuity of the accreditation service.

In 2024, the accreditation committee agreed to grant accreditation status to three physiotherapy entry level education programmes. One programme was accredited for the first time, Binzhou Medical University in China, and two were reaccredited, Shanghai University of Traditional Chinese Medicine in China and Rosario University in Colombia. This brings the total number of programmes accredited by World Physiotherapy to 22.



Since first obtaining conditional accreditation in 2019, the physical therapy programme at Tongji University has made continuous and significant progress. Following full accreditation in 2021 and successful re-accreditation in 2024, this World Physiotherapy accreditation journey has consistently driven improvements in the quality of our education. Adhering to World Physiotherapy's educational standards framework, we have actively incorporated invaluable suggestions from World Physiotherapy accreditation experts, continuously pushed forward teaching reforms and innovations, integrated and optimised teaching resources, strengthened faculty team development, and refined our quality control mechanisms.

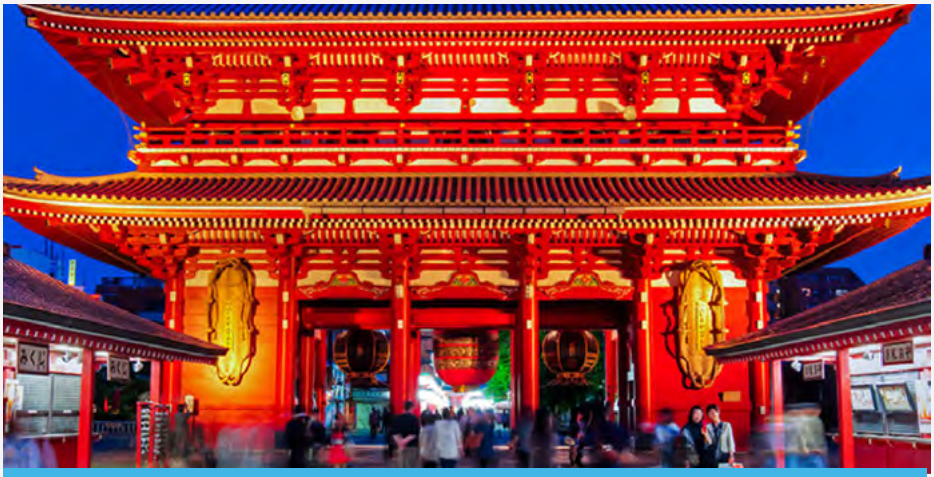
Xia Shen, head of programme at Tongji University in China

Research priorities study

We launched a research priorities study in December 2024.

Concept mapping was used to gain insights into research priorities on professional issues, beyond clinical practice. World Physiotherapy will use the final list of research priorities to make strategic decisions regarding future research and disseminating research activities to the global community.

Information sessions on the project were held in early January 2025 in English, French, and Spanish. Interested participants have completed both phases of the study and initial insights from the study will be shared at World Physiotherapy Congress 2025 in Tokyo in May 2025.



World Physiotherapy Congress2025 TOKYO | 東京

World Physiotherapy Congress 2025, 29-31 May 2025, brought together physiotherapy professionals from around the world in Tokyo, Japan.

As the largest international gathering in the field, the congress featured a diverse programme of cutting-edge research, clinical advances, and global health discussions, alongside interactive sessions and networking opportunities. Hosted in a dynamic city blending tradition with innovation, the congress provided a platform for knowledge exchange, collaboration, and opportunities to advance physiotherapy practice worldwide.

Onsite the congress offered an engaging experience designed to foster learning, develop wellbeing, and build global connections. In addition to the scientific programme, participants were able to take part in a Radio Taiso session on 29 May, a popular morning exercise routine in Japan that promotes movement and cultural exchange.

The welcome reception provided an opportunity for participants to connect in an informal setting, helping build professional relationships from the outset. The healthy living area in the exhibition hall focused on rehabilitation, self-care, and wellness, offering hands-on demonstrations .

The scientific programme, supported by the range of onsite activities, offered a well-rounded and memorable congress with opportunities for networking, sharing experiences, building connections, and enhancing cultural awareness for all participants.

Final numbers

- Over **4,500** registrations from more than **100** countries/territories
- **14** concurrent sessions over three days
- over **2,500** abstracts
- over **370** reviewers from **60** countries/territories
- **53%** of speakers are women
- **23** focused symposia
- **13** discussion sessions
- **12** clinical seminars (new for 2025!)
- **27** networking sessions
- over **50** idobata sessions
- **22** clinical visits
- **62** exhibitors
- **39** bursary recipients













World PT Day 2024

The theme for World PT Day 2024 was low back pain.

The materials were translated into 40 languages, and we received activity reports from physiotherapists in 20 countries/territories, including member organisations in Jordan, Kuwait, Macau, Vietnam, and Yemen.



With more than **4,500** views, the news story announcing publication of the materials was the most accessed page on our website

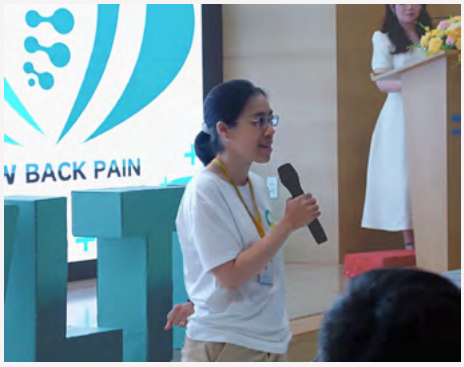
With almost **30,000** views, the toolkit webpage was the second most visited page on our website













The theme for 2025 is healthy aging with a focus on falls and frailty, and the materials will be available by mid-2025.

Governance

Structure, governance, and management

In 2020, WCPT changed its operating name to World Physiotherapy. This change was part of a rebrand and has been implemented across all externally facing platforms and materials. WCPT continues to be used for all governance and financial matters.

World Physiotherapy is an unincorporated international professional association founded in 1951. The organisation's objectives, membership and governance structures are contained in the constitution, which was approved at the 19th general meeting of member organisations, held in Geneva, 8-9 May 2019, which replaced the Articles of Association.

At the general meeting in 2023, the member organisations approved the process to transition from an unincorporated organisation to a charitable incorporated organisation (CIO). To that end, a new CIO in the name of World Physiotherapy was registered on 13 March 2024 with the Charity Commission for England & Wales (charity number 1207425). Permission has been given by the Charity Commission to transfer the business of the unincorporated charity to the CIO. Once the members of WCPT approve the final constitution of the CIO, and give permission for the trustees to effect a transfer, the process can be completed. (Note that all instances of World Physiotherapy in this document refer to WCPT (the charity) and not the CIO. The CIO is not currently trading and only holds a small amount of cash in the bank account.

The board held an extraordinary general meeting (EGM) on 30 October 2024 to:

- conclude matters in relation to the CIO and the approval of the final edits to the Objects of the constitution
- pass a motion to dissolve WCPT, the charity, and transfer assets to World Physiotherapy, the CIO.

A quorum was not reached to proceed; with the EGM of 104 voting delegates who had registered to attend, only 64 attended when a quorum of 84 was required. The board is reviewing options.

The trustees confirm that, during 2024, World Physiotherapy has complied with the provisions of the constitution and current statutory requirements applicable to charities. The trustees also confirm they have had regard to guidance issued by the Charity Commission as to operation of the public benefit requirement.

World Physiotherapy has a subsidiary limited company, which exists to collect costs and income for congress events held every two years. It was incorporated on 7 December 2012 and is registered at Companies House for England & Wales, with a registration number of 08322671.

The business of World Physiotherapy is conducted through the general meeting of member organisations, executive board, regions, and specialty groups (previously referred to as subgroups). The World Physiotherapy executive board (the board) is the charity's board of trustees.

World Physiotherapy's general meeting of member organisations is held every four years.

The meeting approves changes to the constitution, elects the president and vice president, names the members of the board, admits member organisations, approves subscription rates, approves professional policy statements, and considers motions submitted by member organisations.

The board usually meets in-person at least annually and by teleconference as necessary to define the strategic plan and areas of activity for World Physiotherapy. It considers investment, reserves, and risk management, and approves the annual budget, policies, and performance. During 2024 the board held seven teleconferences and one in-person meeting.

The charity's plans for the future includes holding a congress in 2025, planning for a general meeting and congress in 2027, developing projects in Africa, central America, and central Asia, and continuing to support member organisations and their members across a range of activities and events.

World Physiotherapy does not meet any of the criteria for fundraising disclosure under the Charities (Protection and Social Investment) Act 2016. Therefore, no disclosure will be made.

World Physiotherapy's executive board is elected by World Physiotherapy member organisations and consists of the president, vice president, and a member from each region. The president and vice president are elected at the World Physiotherapy general meeting held every four years. Regional executive board members are elected by their region. All new board members are invited to participate in an induction process on commencement. Current board members and staff are encouraged to participate so there is a shared understanding of roles and responsibilities. The following committees are responsible for specific areas of World Physiotherapy's activities: accreditation, appeals, awards, congress programme committee, education, finance, membership.

The day-to-day administration and management of World Physiotherapy is delegated to the chief executive officer.

Trustees

Michel Landry
President

Suh-Fang Jeng
Vice president

Stacy de Gale

Jean Damascene Gasherebuka

Karim Martina Alvis Gómez

Nirit Rotem

Yasushi Uchiyama

Chief executive officer

Jonathon Kruger
until May 2024

Tracy Bury
interim chief executive officer from May 2024

Solicitors

Russell-Cooke LLP
8 Bedford Row,
London, WC1R 4BX

Auditor

James Cowper Kreston
1-4 Cumberland Place,
Southampton, SO15 2NP

Bankers

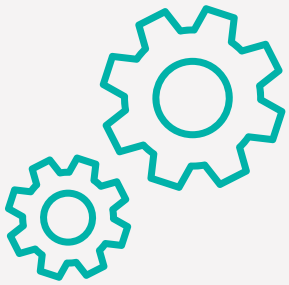
Bank of Scotland plc
33 Old Broad Street,
London EC2N 1HZ

HSBC
The Peak,
333 Vauxhall Bridge Road,
Victoria, London, SW1V 1EJ

Investment managers

CCLA Investment Managers
One Angel Lane,
London, EC4R 3AB

Rathbones Group Plc
8 Finsbury Circus,
London EC2M 7AZ



External relations

World Physiotherapy is in official relations with the World Health Organization (WHO) and has consultative status with the United Nations Economic and Social Council (ECOSOC) and United Nations Children's Fund (UNICEF).

Since 2010 World Physiotherapy has been a member of the World Health Professions Alliance (WHPA), comprising the International Council of Nurses (ICN), the International Pharmaceutical Federation (FIP), the World Dental Federation (FDI), and the World Medical Association (WMA).

World Physiotherapy has Memorandums of Understanding with World Health Organization (WHO), Humanity & Inclusion (H&I) and the International Committee of the Red Cross (ICRC).

World Physiotherapy is a founding member of the World Rehabilitation Alliance which commenced in June 2023, with the aim of being a powerful advocacy platform to further the development of rehabilitation around the world.

Membership

World Physiotherapy member organisations are the national professional associations representing physiotherapists.

During 2024, applications for membership were received from four national physiotherapy professional associations. An electronic vote took place, and four associations were formally admitted as member organisations from 1 January 2025 – bringing the total number of member organisations to 129, representing more than 600,000 physiotherapists worldwide.

Each member organisation has the right to be represented at the general meeting.

Regions are five geographic groupings of member organisations: Africa, Asia Western Pacific, Europe, North America Caribbean, and South America. Regions exist to assist the development of the profession in the geographic area.

Regions have the right to send a delegate to the general meeting, but these delegates do not have a right to vote.

Specialty groups are international physiotherapy organisations, which represent a specific area of professional interest and meet World Physiotherapy criteria for specialty group recognition. They are independent entities. They promote the advancement of physiotherapy in their field and are organised to exchange scientific knowledge.

Upon application, they are approved as a specialty group by the board and confirmed by the general meeting. They are reconfirmed at each successive general meeting.

There are currently 14 specialty groups recognised by World Physiotherapy.

Specialty groups have the right to send a delegate to the World Physiotherapy general meeting, but these delegates do not have a right to vote.

World Physiotherapy has two networks:

- physiotherapist educators
- students and early career professionals.

These networks support the exchange of ideas, experience and expertise among individual physiotherapists across social media platforms.

Risks

The trustees have reviewed the major risks to which World Physiotherapy is exposed and have established systems to mitigate those risks.



This risk management framework defines World Physiotherapy processes for managing risk including the implementation, monitoring, reviewing, and improvement of risk management. World Physiotherapy maintains separate risk registers for World Physiotherapy and WCPT Trading Ltd.

The key risks facing World Physiotherapy and the process in place to manage these risks:

1. **Membership:** concerns regarding non-renewal of membership or non-payment of fees are addressed by the strategic plan and ongoing membership engagement activities.
2. **Membership:** concerns regarding member organisations not complying with membership requirements are addressed by the 2019 constitution.
3. **Governance:** concerns regarding executive board members acting outside of their delegation are dealt with by the executive board governance framework. The governance framework documents the required practices and procedures related to the board and committees, these include:
   - board charter which identifies the responsibilities, accountabilities, and relationships between World Physiotherapy's governance bodies
   - board operating guidelines which guide the scheduling, agenda and timing of meetings and requirements for the presentation, lodgement, and approval process for providing information for board and committee consideration.

The key risks facing WCPT Trading Ltd and the process in place to manage these risks:

1. **Congress income:** there is a risk that participant numbers and/or exhibition/sponsor income falls short of budget, posing risk of financial loss to World Physiotherapy. This risk is managed by conservative budgetary management grounded in available data as well as industry insights.
2. **Currency fluctuations:** there is a risk that major changes in exchange rates after charges/budget is set will result in a financial loss to World Physiotherapy. This risk is managed through the appointment of a foreign currency adviser and regular conversion of foreign currency balances to sterling.

Objectives and activities for the public benefit

As the international voice of physiotherapy, World Physiotherapy's vision is for everyone to have universal access to quality physiotherapy services where and when needed.

World Physiotherapy's purpose is to represent physiotherapy across the globe, advancing the profession, and advocating access for all, to improve health and wellbeing.

World Physiotherapy provides a public benefit by providing a range of support and services for member organisations and their members to further the global physiotherapy profession and improve global health through advocacy, education, projects, and events.

The board determines the priorities within the strategic plan, within the resource constraints of World Physiotherapy, and continually reviews these priorities considering changing circumstances. The trustees, having due regard to guidance issued by the Charity Commission, confirm that World Physiotherapy complies with the public benefit requirement in section 4 of the Charities Act 2011.

Salary banding

Salaries for all current posts, other than the chief executive officer, will fall within a salary band, based on the skills required for the role, the responsibility of the role, and the experience of the person. Each year the trustees will consider awarding a cost of living adjustment for all staff when setting the following year's annual budget.

This increase is to reflect changes in the cost of living and is entirely at the discretion of the trustees. The trustees' considerations will take into account economic forecasts for the rate of inflation, as well as the general employment market. They will then determine whether this is appropriate in the context of the charity's financial situation and the charity's performance.

Remuneration policy for key management personnel

World Physiotherapy is committed to ensuring a proper balance between

- paying our staff and others who work for us fairly so that we attract and retain the best people for the job; and
- careful management of our charity funds. In so doing we will ensure the greatest effectiveness in delivering our charitable objectives and fulfilling our purpose. When determining the salary for a newly created post, we will collect information about comparable roles in similar organisations. We will use this information to benchmark our own salaries, normally aiming to set it at a level that a ppears to represent the market average.

Future plans

Plans for the future include holding our congress in Tokyo, Japan, in May 2025, and planning for our general meeting and congress in Guadalajara, Mexico, in 2027.

Plans to mark our 75th anniversary in 2026 are being considered by the board.

We will be continuing with our development work in Africa and central Asia, explore new opportunities in South America, and continuing to support our member organisations and their members with a range of activities and events.



Financial review

2024 was a year of significant change, as key members of the staff team left, including the CEO. In addition, new processes and systems were introduced, such as a new accounting system, and bringing the congress registration system in-house, rather than outsourcing.

Income for the year was better than budget, through a growth in accreditation income; strong returns on investments; as well as an improved return on cash balances.

Cost savings, in particular for staff and travel expenses, meant that expenditure was under budget. In total, the losses for 2024, which were anticipated as it was a non-congress year, were almost half of the budgeted amount.

The group balance sheet at the end of the period shows a healthy level of cash and investments The group is forecast to make a surplus in 2025 as a result of congress in May.

The statement of financial activities for 2024 shows a net deficit of £98,066 and the balance sheet shows total net assets of £690,682 as at 31 December 2024. This reduction in net assets results primarily from the operational expenditure of the charity exceeding income in the year.

The following table separates the Charity and Trading entities income and expenditure to show their individual performance.

Financial year 2024

	Charity	Trading	Consolidated
	£	£	£
Income	1,204,327	-	1,204,327
Expenditure	1,113,792	217,166	1,330,958
Gain/(loss) on investments	28,565	-	28,565
Net	119,100	(217,166)	(98,066)

World Physiotherapy's charitable activities are funded through annual membership subscriptions, charitable grants and donations as well as the transfer of the taxable profits of the trading subsidiary.

The membership subscription rate is set at the general meeting of member organisations. The rate for 2024 was an increase of 2% on the previous year, namely £1.65per member of each member organisation in high-income countries/territories; £1.24 per member in middle-income countries/territories; and £0.83 per member in low-income countries/territories.

WCPT Trading Ltd manages the congress operations, which take place every second year. The congress in Tokyo, Japan, in 2025, is budgeted to make a surplus.

Group income was £1,204k for 2024, of which member organisation fees were £954k.

Investments showed an overall gain of £28.5k in the year, compared to an unrealised gain of £3.5k in 2023. We continue to monitor the investment landscape and to make commitments to the long term allocation of funds where it is considered appropriate.

Funds held as an agent

During the year the charity acted as an agent for the Global Rehabilitation Alliance (GRA), facilitating their administration. At the end of 2022 the activities of GRA were paused, as the World Health Organization (WHO) started a new group, World Rehabilitation Alliance (WRA).

The WRA is funded by WHO and has taken over the work of the GRA.

The charity is holding the GRA funds as an agent until the future of WRA/GRA has been agreed. At the end of the year, a balance of £15,710 remained held as an agent and is included in other creditors.

Investment policy and performance

The trustees invest World Physiotherapy's funds, which are in excess of current cash flow requirements, with the objective of preserving the real value of capital, as well as for income generation.

During 2024 new investments were made in:

- "COIF Charities Global Equity Income Fund", a Common Investment Fund managed by CCLA (£100,000 was invested in the year, as well as £50,000 divested)
- "Rathbone Core Investment Fund for Charities", a non-UCITS Retail Scheme that qualifies as an alternative investment fund within the meaning of AIFMD, and is managed by Rathbone Unit Trust Management Limited (£200,000 was invested in the year, as well as £100,000 divested)

The trustees continue with a policy of holding and, whenever possible, increasing investments for the long term. The market continues to be subject to volatility and the outlook remains uncertain.

Change of charitable structure

A charitable incorporated organisation (CIO) was registered by the trustees with the Charity Commission on 13 March 2024. The name of the CIO is World Physiotherapy, charity number 1207425. This new entity will remain dormant until a future date to be agreed by the members of World Confederation for Physical Therapy, upon which assets will be transferred from WCPT to the CIO, and the charity will continue to operate through the CIO

Post balance sheet events

There were no notable post balance sheet events.

Other disclosures

World Physiotherapy does not meet any of the criteria for fundraising disclosure under the Charities (Protection and Social Investment) Act 2016. Therefore, no disclosures have been made.

Going concern

The trustees prepared the financial statements on the going concern basis after assessing the likelihood and scale of various key risks which could affect income and expenditure.

The group held cash balances of over £1,943k at the end of February 2025, as well as investments valued at more than £735k.

Much of the expenditure relating to congress in May 2025 has either been paid, or else are subject to a contractual obligation. It is possible that not all the planned income for congress will come to fruition. If this proved to be the case, the group has sufficient investments and cash balances to be drawn upon as required.

The trustees remain confident in the ongoing financial viability of World Physiotherapy, for at least the next 12 months following the date of signature on the financial statements.

Reserves

The purpose of the unrestricted funds is to mitigate the risk of unforeseen expenditure or a temporary reduction in income.

World Physiotherapy reviews reserves on an annual basis at the time of setting the budget. This involves a risk-based assessment of factors likely to reduce income or increase expenditure. A reserves review would also be undertaken in the event an unexpected material financial occurrence.

WCPT Trading Ltd is expected to be profitable in the long term and all distributable profits made are donated to the charity.

World Physiotherapy reviews the target level reserves each year and was set at £450k in September 2023. The free reserves (defined as unrestricted reserves less the value of fixed assets) as at 31 December 2024 were £682k, which is above the reserves target. In addition, it is expected that the reserves will increase during 2025 as a result of a profit from the congress in Tokyo. The trustees remain content that the level of reserves remains appropriate.

This report was approved by the trustees on 28 July 2025 and signed on their behalf by:



Mike Landry
President

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and UK accounting standards (UK generally accepted accounting practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The charity's auditor, James Cowper Kreston, was appointed by the executive board in May 2024.

Approval

This report was approved by the trustees on 28 July 2025 and signed on their behalf by:



Mike Landry
President

Independent auditor's report to the trustees

Opinion

We have audited the financial statements of World Confederation of Physical Therapy for the year ended 31 December 2024, which comprise the consolidated statement of financial activities, consolidated and charity balance sheet, consolidated statement of cash flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2024 and of the group's income and expenditure, for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit

of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that

the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's or the group's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 25, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011, and report in accordance with the acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations, are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context for the UK operations were the General Data Protection Regulations, tax and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant and congress income and the override of controls by management. Our audit procedures to respond to these risks included review of the congress income reconciliation to bank receipts from the third party conference provider, enquiries of management, and the finance committee about their own identification and assessment of the risks of irregularities, sample testing over grant income, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non- compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....

Michael Bath BSc FCA DChA (Senior statutory auditor)
For and on behalf of James Cowper Kreston Audit, Chartered Accountants and Statutory Auditors, 9th Floor, The White Building, 1-4 Cumberland Place, Southampton, Hampshire, SO15 2NP

Date.....14 August 2025.....

James Cowper Kreston Audit is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

Consolidated statement of financial activities for the year ended 31 December 2024

	2024			2023		
	Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
	£	£	£	£	£	£
Donations and legacies	3,292	-	3,292	5,729	-	5,729
Charitable activities (note 2)	1,094,320	106,715	1,201,035	2,249,350	167,609	2,416,959
Investments income	-	-	-	2,274	-	2,274
Total	**1,097,612**	**106,715**	**1,204,327**	**2,257,353**	**167,609**	**2,424,962**
Expenditure on:						
Raising funds	-	-	-	684	-	684
Charitable activities (note 3)	1,231,373	99,585	1,330,958	2,424,802	180,616	2,605,418
Total	**1,231,373**	**99,585**	**1,330,958**	**2,425,486**	**180,616**	**2,606,102**
Operational (deficit) / surplus	**(133,761)**	**7,130**	**(126,631)**	**(168,133)**	**(13,007)**	(181,140)
Gain/(Loss) on investment assets (note 8)	28,565	-	28,565	3,543	-	3,543
Transfer between funds (note 12)	7,130	(7,130)	-	54,406	(54,406)	-
Net (expenditure)/income and net movement in funds	**(98,066)**	**-**	**(98,066)**	**(110,184)**	**(67,413)**	**(177,597)**
Reconciliation of funds						
Total funds brought forward	788,320	428	788,748	898,504	67,841	966,345
Total funds carried forward	690,254	428	690,682	788,320	428	788,748

Balance sheet for the year ended 31 December 2024

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Fixed assets:				
Tangible assets (note 7)	7,176	20,296	7,176	20,296
Intangible assets (note 7)	-	251	-	251
Investment assets (note 8)	435,519	256,954	435,519	256,954
Total fixed assets	**442,695**	**277,501**	**442,695**	**277,501**
Current assets:				
Debtors (note 9)	341,910	141,509	671,762	671,883
Cash at bank and in hand	458,157	614,001	395,656	511,431
Total current assets	**800,067**	**755,510**	**1,067,418**	**1,183,314**
Liabilities:				
Creditors: amounts falling due within one year (note 10)	**(552,080)**	**(244,263)**	**(189,032)**	**(258,834)**
Net current assets	**247,987**	**511,247**	**878,386**	**924,480**
Net assets	**690,682**	**788,748**	**1,321,081**	**1,201,981**
The funds of the charity:				
Restricted income fund (note 12)	428	428	428	428
Unrestricted funds (note 12)	690,254	788,320	1,320,653	1,201,553
Total charity funds	690,682	788,748	1,321,081	1,201,981

Approved and authorised for issue by the board of trustees on 28 July 2025 and signed on its behalf by:





Mike Landry
President

Suh-Fang Jeng
Vice president

Consolidated statement of cash flows for the year ended 31 December 2024

	GROUP	
	2024	2023
	£	£
Cash flows from operating activities:		
Net expense for the reporting period	(98,066)	(177,597)
Adjustments for:		
Depreciation	12,223	17,484
Amortisation	251	23,372
Loss on sale/disposal of fixed assets	7,502	
Net (gain)/loss on investments	(28,565)	(3,543)
Decrease/(increase) in debtors	(200,401)	297,543
(Decrease)/increase in creditors	307,817	(366,488)
Net cash (used in)/provided by operating activities	**761**	**(209,229)**
Cash flows from investing activities:		
Purchase of tangible fixed assets	(6,605)	-
Purchase of investments	(200,000)	(250,000)
Proceeds from sale of investments	50,000	394,748
Change in cash awaiting investment	-	16,114
Net cash used in investing activities	**(156,605)**	**160,862**
Change in cash and cash equivalents in the reporting period	(155,844)	(48,367)
Cash and cash equivalents at the beginning of the reporting period	614,001	662,368
Cash and cash equivalents at the end of the reporting period	**458,157**	**614,001**
Cash in hand	**458,157**	**614,001**

Company information

The World Confederation for Physical Therapy is a registered charity in England and Wales, number: 234307. The WCPT's registered address is Greenham Business Park, 2 Communications Rd, Newbury RG19 6AB

1. Accounting policies

1.1 Basis of accounting
The consolidated financial statements are prepared under the historical cost convention, with the exception of investment assets, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102), applicable to accounting periods commencing 1 January 2015, UK Accounting Standards and the Charities Act 2011. The accounts are denominated in £ sterling. The World Confederation for Physical Therapy meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees have considered plans to the end of 2026, including for the congress in Tokyo in May 2025, making various assumptions about the change in numbers of member organisations, fees charges etc, and their effect on the level of reserves. A significant part of the reserves is held in cash and, if necessary, there are investments that can be converted to cash at short notice.

The trustees are satisfied WCPT is a going concern for at least the next 12 months and have prepared the financial statements on this basis.

1.2 Income and debtors
Income is recognised when the charity is legally entitled to it, receipt is probable and income can be measured with reasonable accuracy. Donations are credited to income when received. Subscription income is recognised in the year in which it entitles an organisation to be a member of the WCPT. Income in respect of events, including the congress, is recognised in the year to which it applies. Such income is shown in deferred income and is included in creditors.

1.3 Expenditure and liabilities
Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Expenditure on raising funds includes investment management fees.

Overhead and support costs, including staff costs and governance costs, have been allocated to charitable activities on the basis of staff time.

1.4 Pension costs
The group contributes to money purchase schemes. Pension costs payable are charged to the statement of financial activities as incurred.

1.5 Operating lease
Rent and service charges payable in respect of the lease commitment for the group's office premises are charged to the statement of financial activities on a straight line basis over the term of the lease.

1.6 Tangible and intangible fixed assets
Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	25% - straight line basis
Computer equipment, software and website	33% - straight line basis
Leasehold improvements	33% - straight line basis

1.7 Investments
Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and on disposals during the year.

1.8 Funds
Restricted income fund
The restricted fund relates to those amounts which must be spent as income on the particular purposes specified by the donor or else by the terms of a grant or contract. These grants further the work of WCPT and support full participation in WCPT activities. The fund balance includes the Mildred Elson award, for awards to physiotherapists who have contributed significantly to the development of the profession.

Unrestricted income funds
The unrestricted (general) funds may be used at WCPT's discretion, in order to further the charity's objects. These reserves have been built up to safeguard WCPT in the event of unbudgeted expenditure arising as a result of unforeseen circumstances, as well as for recognising costs which would be incurred on a winding-up of WCPT. The trustees may make transfers between the general fund and the restricted fund where appropriate.

There are no designated funds.

1.9 Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the transaction date. Exchange differences are taken into account in the statement of financial activities.

1.10 Financial instruments
Other than forward current contracts, WCPT only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Forward contracts are revalued at fair value at the balance sheet date with gains or losses being allocated to the relevant activity heading in the statement of financial activities.

1.11 Significant estimates and judgements
The trustees do not consider that any significant estimates or judgements have been used in the preparation of these financial statements.

1.12 Congress and subsidiary company
Congress is held regularly in partnership with the host member organisation. A wholly-owned subsidiary company, WCPT Trading Limited, has been incorporated to undertake congress operations. Expenditure on congress incurred by WCPT and the subsidiary is charged to the consolidated profit and loss account for the year. Income received and receivable in respect of the congress after the balance sheet date is treated as deferred income until the event has taken place.

1.13 Related party transactions
The World Physiotherapy group consists of a charity, World Confederation for Physical Therapy, registered at the Charity Commission (234307) and a limited trading company, WCPT Trading Ltd, registered at Companies House (08322671). WCPT Trading Ltd manages congress events on behalf of the World Confederation for Physical Therapy. Any accumulated distributable profits within WCPT Trading Ltd are given as a Gift Aid donation to the charity. The charity supplies staff to WCPT Trading Ltd to support the creation and running of events. As at 31 December 2024, WCPT Trading Ltd owed £640,230 to the charity.

2. Analysis of income from charitable activities	2024	2023
	£	£
Membership subscriptions	954,024	928,358
Congress 2023	0	1,250,956
Other income	15,566	6,536
Accreditation income	124,730	63,500
Project grant income	106,715	167,609
	1,201,035	**2,416,959**

3. Analysis of expenditure on charitable activities	Direct costs	Support costs	Total 2024	Total 2023
	£	£	£	£
Member services	45,306	750,569	795,875	1,836,759
Education, practice and research	10,021	250,190	260,211	431,601
Communication	5,665	125,095	130,760	154,601
Collaboration with national and international organisations	19,017	125,095	144,112	182,457
	80,009	1,250,949	1,330,958	2,605,418

Allocation of support costs to activities 2024	Total 2024 allocated	Member services	Education practice and research	Communication	Collaboration with national and international organisations
	£	£	£	£	£
Governance	61,379	36,827	12,276	6,138	6,138
Salaries and other staff costs	724,437	434,662	144,887	72,444	72,444
Other employment related costs	230,774	138,465	46,155	23,077	23,077
Office rental and overhead costs	221,886	133,131	44,377	22,189	22,189
Depreciation	12,473	7,484	2,495	1,247	1,247
	1,250,949	750,569	250,190	125,095	125,095

Allocation of support costs to activities 2023	Total 2023 allocated	Member services	Education practice and research	Communication	Collaboration with national and international organisations
	£	£	£	£	£
Governance	82,220	49,332	16,444	8,222	8,222
Salaries and other staff costs	840,833	504,500	168,167	84,083	84,083
Other employment related costs	304,243	182,546	60,849	30,424	30,424
Office rental and overhead costs	213,904	128,343	42,781	21,390	21,390
Depreciation	40,857	24,514	8,171	4,086	4,086
	1,482,057	889,235	296,412	148,205	148,205

The basis of apportment is staff time

4. Net Income / (Expenditure)

	2024	2023
This is stated after charging:	£	£
Depreciation and amortisation	12,474	40,856
Operating lease rental	54,244	71,798
Auditor remuneration - audit	20,106	15,150
- non audit	2,318	2,460
	89,142	**130,264**

5. Salaries and other staff costs

	2024	2023
	£	£
Salaries and other staff costs	662,077	715,470
Social Security costs	30,299	78,729
Pension costs	32,059	46,635
	724,435	**840,834**

The number of employees whose emoluments during the year exceeded £60,000 were

£60,001 - £70,000	3	3
£70,001 - £80,000	1	1
£91,001 - £100,000	-	-
£110,001 - £120,000	-	1
£120,001 - £130,000	-	-

Average number of employees during the year 13 (2023: 14). No termination payments were made.

The chief executive officer, deputy chief executive officer (2023 only), head of marketing and communications, head of finance, head of programmes and development (2024 only), and head of events, head of membership and policy are considered to represent key management personnel.

Remuneration paid to key key management personnel during the year was £426,219 (2023: £508,582).

6. Trustees expenses and remuneration

	2024	2023
	£	£
Travel, subsistence, accomodation, professional development, expenses for seven trustees.	**26,203**	**56,655**

Neither the trustees nor any persons connected with them have received any remuneration during the year

7 Tangible and intangible fixed assets -

Tangible fixed assets - fixture, furniture & equipment	Leasehold improvements	Computers/ equipments	Furniture and fixtures	2024 Total
				£
Cost				
At 1st January	22,247	27,765	15,111	65,123
Additions	-	6,605	-	6,605
Disposals	(22,247)	(1,253)	(14,989)	(38,489)
At 31st December	-	**33,117**	**122**	**33,239**
Depreciation				
At 1 January	13,370	21,365	10,092	44,827
Charge for year	4,720	5,795	1,708	12,223
Disposals	(18,090)	(1,178)	(11,719)	(30,987)
At 31 December	-	**25,982**	**81**	**26,063**
Net book value				
At 1 January	8,877	6,400	5,019	20,296
At 31 December	-	**7,135**	**41**	**7,176**

Intangible fixed assets - website	2024
Cost	**£**
At 1 January	153,300
Additions	-
Disposals	-
At 31 December	**153,300**
Depreciation	
At 1 January	153,049
Charge for year	251
Disposals	-
At 31 December	**153,300**
	-
Net book value	-
At 1 January	251
At 31 December	-

The intangible asset is the cost of development of the World Physiotherapy website.

8 Fixed asset investments	2024	2023
	£	£
UK listed investments		
Market value of managed funds at 1 January	256,954	398,159
Disposals - COIF Charities Global Equity Income Fund	(100,000)	-
Disposals - Rathbone Core Investment Fund for Charities	(50,000)	(394,748)
Acquisition - COIF Charities Global Equity Income Fund	200,000	100,000
Acquisition - Rathbone Core Investment Fund for Charities	100,000	150,000
Net gain/(loss) on revaluation	28,565	3,543
Market value of funds 31 December	**435,519**	**256,954**
Cash held as part of the portfolio	-	-
At 31 December	**435,519**	**256,954**
Management fees	-	684
Investment income	-	2,274
Investment Gain/(Loss)	28,565	3,543

During 2024 investments were held in:

- the COIF Charities Global Equity Income Fund, a Common Investment Fund managed by CCLA

- the "Rathbone Core Investment Fund for Charities", a non-UCITS Retail Scheme which qualifies as an alternative investment fund within the meaning of AIFMD, and which is managed by Rathbone Unit Trust Management Limited

	2024	2023
	£	£
At 31 December non-cash investments were	-	
COIF Charities Global Equity Income Fund	218,608	104,809
Rathbone Core Investment Fund for Charities	216,911	152,145
	435,519	**256,954**

9 Debtors: amounts due within one year	GROUP 2024	GROUP 2023	CHARITY 2024	CHARITY 2023
	£	£	£	£
Trade debtors	12,958	-	5,000	-
Other debtors	9,613	115,379	-	24,142
Accrued income	3,450	-	3,450	-
Congress expenses prepaid	288,604	-	-	-
Prepayments	23,082	19,386	23,082	19,386
VAT	4,203	6,744	-	-
Amount due from subsidiary company	-	-	640,230	628,355
	341,910	**141,509**	**671,762**	**671,883**

Congress expenses prepaid relates to expenditure in respect of future congresses, to be recognised in 2025 and 2027.

10 Creditors: amounts due within one year	GROUP 2024	GROUP 2023	CHARITY 2024	CHARITY 2023
	£	£	£	£
Trade creditors	42,027	10,673	37,382	9,543
Other creditors	63,803	60,648	63,803	60,648
Accruals and provisions	27,768	52,674	24,959	49,866
VAT Liability	25,912	-	25,912	18,509
Taxation and social security	11,476	19,889	11,476	19,889
Deferred income	381,094	100,379	25,500	100,379
Amount owed to subsidiary	-	-	-	-
	552,080	**244,263**	**189,032**	**258,834**

Deferred income relates to payments received in advance of World Physiotherapy Congress 2025

Analysis of deferred income	GROUP 2024	GROUP 2023	CHARITY 2024	CHARITY 2023
	£	£	£	£
Balance at beginning of the year	100,379	420,700	100,379	23,290
Released to income in the year	(74,879)	(410,700)	(74,879)	(13,290)
Deferred in the year	355,594	90,379	-	90,379
Balance at end of the year	**381,094**	**100,379**	**25,500**	**100,379**

11 As at 31 December 2024, the Group had no non-cancellable commitments under operating leases	2024	2023
	£	£
Less than one year	-	45,870
Between one and five years	-	-
Lease expiring after five years	-	-
	-	**45,870**

The premises lease at The Pavilion, 17 Empire Square, London SE1 4NA expired in September 2024.

12 **Movement in funds**

	1 January 2024	Income	Expenditure	Transfers	Investment Gains/(Losses)	31 December 2024
Unrestricted funds:	**£**	**£**	**£**	**£**	**£**	**£**
General fund	1,201,552	1,097,612	(1,014,207)	7,130	28,565	1,320,652
Charity	1,201,552	1,097,612	(1,014,207)	7,130	28,565	1,320,652
Subsidiary	(413,232)	-	(217,166)	-	-	(630,398)
Group	**788,320**	**1,097,612**	**(1,231,373)**	**7,130**	**28,565**	**690,254**

Restricted income funds:	1 January 2024	Income	Expenditure	Transfers	Gains/(Losses)	31 December 2024
	£	**£**	**£**	**£**	**£**	**£**
UCP Wheels project	-	106,715	(99,585)	(7,130)	-	-
Mildred Elson award	428	-	-	-	-	428
Charity	428	106,715	(99,585)	(7,130)	-	428
Subsidiary	-	-	-	-	-	-
Group	**428**	**106,715**	**(99,585)**	**(7,130)**	**-**	**428**
TOTAL FUNDS:	**788,748**	**1,204,327**	**(1,330,958)**	**-**	**28,565**	**690,682**

Movement in funds	1 January 2023	Income	Expenditure	Transfers	Gains/(Losses)	31 December 2023
	£	**£**	**£**	**£**	**£**	**£**
Unrestricted funds:						
General fund	1,453,485	1,014,491	(1,324,373)	54,406	3,543	1,201,552
Charity	1,453,485	1,014,491	(1,324,373)	54,406	3,543	1,201,552
	-	-	-	-	-	-
Subsidiary	(554,981)	1,242,862	(1,101,113)	-	-	(413,232)
Group	**898,504**	**2,257,353**	**(2,425,486)**	**54,406**	**3,543**	**788,320**

Restricted income funds:	1 January 2023	Income	Expenditure	Transfers	Gains/(Losses)	31 December 2023
	£	**£**	**£**	**£**	**£**	**£**
UCP Wheels project	28,522	127,534	(118,310)	(37,746)	-	-
Vietnam project	34,471	28,497	(44,780)	(18,188)	-	-
Sierra Leone	-	11,578	(13,106)	1,528	-	-
Mildred Elson award	4,848	-	(4,420)	-	-	428
Charity	67,841	167,609	(180,616)	(54,406)	-	428
Subsidiary	-	-	-	-	-	-
Group	**67,841**	**167,609**	**(180,616)**	**(54,406)**	**-**	**428**
TOTAL FUNDS:	**966,345**	**2,424,962**	**(2,606,102)**	**-**	**3,543**	**788,748**

The UCP Wheels project is funded by USAID, to develop a national physiotherapist entry level curriculum in Tajikistan, as well as developing training materials materials. The project funding came to an end in November 2024.

The Mildred Elson award is the highest honour that WCPT can bestow. It is for outstanding leadership contributing significantly to the development of physiotherapy internationally. It was established in 1987 with funds donated by the American Physical Therapy Association and only one Mildred Elson award is given at the time of each general meeting. These meetings take place every four years, and the fund covers the associated travel costs for the award recipient to attend.

The amounts transferred between funds are to account for general overheads (such as staff costs) which are usually included within the general funds, and which may be allocated to each project in accordance with the conditions of the grant.

Analysis of net assets between funds	**2024**			**2023**		
	Unrestricted	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Total**
	£	**£**	**£**	**£**	**£**	**£**
Tangible and intangible fixed assets	7,176	-	7,176	20,547	-	20,547
Investment assets	435,519	-	435,519	256,954	-	256,954
Net current assets	247,559	428	247,987	510,819	428	511,247
	690,254	**428**	**690,682**	**788,320**	**428**	**788,748**

13. Trading subsidiary : WCPT Trading Limited

WCPT Trading Limited (a company limited by guarantee no: 08322671, incorporated in England & Wales) was incorporated on 7 December 2012 as a wholly-owned subsidiary of WCPT to undertake congress operations, commencing with the 2015 congress which took place in Singapore.

Summary of subsidiary assets and liabilities and results	**2024**	**2023**
	£	**£**
Current assets	372,879	219,061
Current liabilities	(590,045)	(632,293)
Net current assets/(liabilities)	**(217,166)**	**(413,232)**
Income	-	1,242,862
Expenditure	(217,166)	(1,101,113)
Profit/(loss)	**(217,166)**	**141,749**

World Physiotherapy
3rd Floor South, Chancery Exchange, 10 Furnival Street, London EC4A 1AB

Phone +44 (0)20 8159 5130
Email info@world.physio
Web www.world.physio
Social @WorldPhysio1951

World Physiotherapy

WORLD CONFEDERATION FOR PHYSICAL THERAPY

England & Wales - Charity number 234307

Accounts



2023
Annual review

World Physiotherapy

OUR VISION

Everyone has universal access to quality physiotherapy services where and when needed.

OUR PURPOSE

To represent physiotherapy across the globe, advancing our profession and advocating access for all, to improve health and wellbeing

WHO WE ARE

Founded in 1951, the World Confederation for Physical Therapy (WCPT) is the sole international voice for physiotherapy. In 2020 we rebranded as World Physiotherapy and now represent more than 600,000 physiotherapists through 128 member organisations.

WCPT operates as a non-profit organisation and is registered as a charity in the UK.

OUR STRATEGIC PILLARS

Evolving and sustainable

World Physiotherapy is a mature, financially sustainable organisation, with a tailored member offering that supports and builds the capacity of our member organisations and regions.

Influence and reach

World Physiotherapy works collaboratively with our member organisations, regions, specialty groups, and other stakeholders to advance the profession, increase access to physiotherapy services, and improve outcomes for consumers.

Knowledge connector

World Physiotherapy supports effective advocacy and evidence informed best practice by connecting member organisations, regions, specialty groups, and other stakeholders to high quality sources of knowledge, data, and insights.

OUR VALUES

Connecting

We bring our community together through our member organisations, regions, specialty groups, and the wider physiotherapy profession.

Belonging

We recognise and embrace the diversity in our community and our actions create a sense of belonging.

Empowering

We support our member organisations, regions, and specialty groups in the service of others to create lasting change and impact.

Collaborating

We partner with our member organisations, regions, specialty groups, and others who share our values and objectives.

World Physiotherapy

Contents

President's message	1
Executive summary	2
Evolving and sustainable	3
Influence and reach	10
Knowledge connector	14
Governance	18
Financial review	22



World Physiotherapy

President's message



In 2023, World Physiotherapy achieved significant milestones, reflecting the growth and unity of the global physiotherapy community. The phrase "A rising tide lifts all boats," often attributed to John F Kennedy, encapsulates the macroeconomic principle that minor improvements in any part of the economy benefit all parts. To apply this principle to the global physiotherapy community, when a physiotherapist in Kuala Lumpur, Kigali, or Kingston – or any other part of the world – succeeds, it contributes to a global sea of success, benefiting everyone. I believe this principle aptly describes the 'connective tissue' that strengthens the interconnectedness and sense of belonging within the global physiotherapy community.

Over the past 12 months, our global community has achieved several significant milestones that have brought us closer together.

The World Physiotherapy Congress 2023 was a landmark event, held in the Gulf States for the first time, showcasing the profession's growth globally. The Emirates Physiotherapy Society (EPS) and World Physiotherapy staff worked tirelessly to make this event a success. The congress also served as a platform for advocacy, leading to the Dubai Health Authority approving a direct access policy to physiotherapy for the local population. This achievement supports the argument that global citizens must have access to physiotherapists to achieve Sustainable Development Goal 3: Good Health and Well-Being.

In many parts of the world, however, direct access remains an unrealised strategic goal, and still further, artificial constraints that limit access to physiotherapeutic interventions reinforces an archaic health paradigm. The success of EPS in obtaining direct access is contributing to raising the tide towards establishing direct access without barriers to physiotherapy on a global level.

As we continue to emerge from the post-pandemic period, we recognise the impact of the global economic climate, including monetary inflation and hyperinflation, and the challenges this poses for many member organisations. Health services, including physiotherapy, are price-sensitive, and financial austerity has led to decreased reimbursement policies and governmental 'clawbacks.' Some physiotherapists earn salaries below the poverty line. World Physiotherapy is committed to finding solutions as a global community, understanding that constraints in any part of the world negatively impact everyone.

At our hybrid general meeting in May, member organisations elected Suh-Fang Jeng as vice president and myself as president. Jean Damascene Gasherebuka, Yashushi Uchiyama, Karim Alvis, and Stacy de Gale were re-elected. Following the resignation of John Xerri de Caro, Nirit Rotem was elected. Among a number of strategic decisions made by the new board, one has been the approval of a global research priorities project, launched in May 2024, focusing on health services, policy research, health financing, and workforce.

World Physiotherapy continues to be a strong voice within the World Health Organization (WHO). In July 2023, staff and board members participated in the 3rd Rehabilitation 2030 meeting in Geneva. The meeting highlighted the importance of rehabilitation and the role of physiotherapists in humanitarian crises and other critical phases of action.

Conflicts and sudden-onset events have had tragic impacts on communities, affecting rehabilitation outcomes. World Physiotherapy has been in regular contact with our member organisations involved in conflicts, including those in Israel, Myanmar, Palestine, Ukraine, and Yemen. Natural disasters like wildfires, earthquakes, and cyclones have also affected a number of member organisations, many of which have developed humanitarian crisis strategies to better prepare for future events.

World Physiotherapy's strength and foundation are built on the collective efforts of many:

- Member organisations: they build opportunities and advance the profession for their members
- Regions: they work to create a sense of belonging and connectedness
- Specialty groups and networks: they push the boundaries of what is possible in the profession
- Individual physiotherapists: their daily dedication and passion are invaluable, though often unrecognised

Special appreciation goes to Jonathon Kruger and the dedicated staff at World Physiotherapy who work tirelessly across all time zones to support the organisation. At the time of writing, the board extends its sincere thanks to Jonathon and welcomes Tracy Bury as interim chief executive officer as we begin our search for a new chief executive officer.

This annual report outlines the work of World Physiotherapy and its inspiring people in 2023. As we move towards 2024 and beyond, we are committed to contributing to a rising tide that benefits every physiotherapist. The global physiotherapy community's collective efforts ensure that we continue to grow stronger together.

In closing, let us all continue to build and support each other, ensuring that the success of one leads to the success of all, lifting every boat on the rising tide of global progress and interconnectedness.



Michel Landry
President

Executive summary



As I sit down to pen this farewell message, a whirlwind of emotions engulfs me. After eight incredible years serving as CEO of World Physiotherapy, the time has come for me to bid farewell to this remarkable confederation and embark on a new journey.

Reflecting on the past eight years fills me with immense pride and gratitude.

When I first stepped into this role, I had a sense of purpose and determination to contribute to the advancement of physiotherapy worldwide. Together, we've achieved remarkable milestones and made significant gains in promoting the profession, improving access to quality care, and advocating for the rights of physiotherapists globally.

One of the most rewarding aspects of my tenure has been witnessing the transformative impact of our collective efforts.

My primary policy concern has been the pursuit of direct access physiotherapy. It is humbling to be leaving this role with substantially more people across the globe being able to see a physiotherapist without a referral from another health professional. The collaboration with colleagues from the 社團法人臺灣物理治療學會/**Taiwan Physical Therapy Association** and Conseil national de l'ordre des masseurs-kinésithérapeutes/French National Council of Physiotherapists are experiences that were uniquely satisfying. However, every achievement has been a testament to the dedication and passion of our member organisations and their local physiotherapy communities. Effective advocacy is always a team effort.

Other key highlights include:

- Undertaking the governance review and developing a new World Physiotherapy constitution
- Securing external funding to develop and implement capacity building entry level education projects in low resource countries in eastern Europe, Africa, and Asia
- Expanding the World Physiotherapy higher education accreditation programme from one country/territory to 12 countries/territories
- Rebranding World Confederation for Physical Therapy to World Physiotherapy.

But every journey has some rough times and we have also navigated through challenges and uncertainties.

The pandemic fundamentally changed healthcare systems around the globe, but we all adapted to this evolving landscape and embraced innovation along the way. Whether it was advocating for access to telerehabilitation, harnessing remote technology to enhance patient care, or fostering collaboration across borders, I am proud that through these dark times we remained steadfast in our commitment to advancing the vision of World Physiotherapy that everyone has universal access to quality physiotherapy services where and when needed.

I am deeply grateful for the unwavering support and collaboration of our member organisations, partners, and stakeholders. Your commitment to our vision has been instrumental in driving positive change and shaping the future of physiotherapy. Together, we've built a vibrant and inclusive community that transcends geographical boundaries and fosters collaboration and knowledge-sharing.

I am also indebted to the amazing staff who have worked tirelessly with me to achieve our goals and initiatives. Your passion, expertise, and tireless dedication have been the secret of our success, and I am profoundly grateful for your contributions to the organisation.

While I may have been the face of the organisation you are all the backbone.

As I bid farewell to World Physiotherapy, I am filled with optimism and excitement for the future. While my time with this phenomenal organisation may be coming to an end, I am confident that the legacy of our collective achievements will endure and continue to inspire generations of physiotherapists to come.

I leave with a heart full of gratitude, memories that I will cherish forever, and a profound sense of pride in all that we have accomplished together. While my role may change, my commitment to the global advancement of physiotherapy remains unwavering, and I look forward to continuing to contribute to the profession in new and meaningful ways.

In closing, I extend my heartfelt thanks to each and every one of you for your support, dedication, and friendship over the past eight years. It has been an honour and privilege to serve as CEO of World Physiotherapy, and I am eternally grateful for the opportunity to play a small part in the journey of this remarkable organisation.



Jonathon Kruger
Chief executive officer

Evolving and sustainable

World Physiotherapy is a mature, financially sustainable organisation, with a tailored member offering that supports and builds the capacity of our member organisations and regions.

20th general meeting

118 member organisations – **54** in-person, **49** online

5 regions

14 specialty groups

2 potential member organisations



In-person representatives of Emirates Physiotherapy Society at our hybrid general meeting in Dubai



In-person participants at our hybrid general meeting in Dubai

World Physiotherapy Congress 2023

2,335 participants

120 countries/territories

85 bursary recipients – **31** in-person, **72** online

295 first time participants

1,182 presenters



Representatives of World Physiotherapy and Emirates Physiotherapy Society with some of the volunteers at our congress in Dubai

World Physiotherapy Congress2023 in numbers

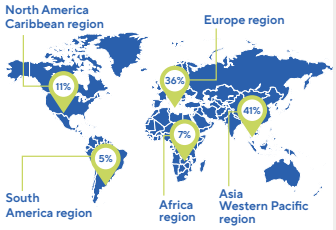
DUBAI 2-4 June 2023

2,335 participants	**120** countries/territories represented	**85** bursary recipients	**184** volunteers	**29%** first time participants

Primary role of participants

- **31%** clinician
- **25%** educator
- **14%** researcher
- **13%** not specified
- **9%** student
- **8%** manager

Participants by region



Top 3 reasons to attend

- **69%** learn about the latest advances
- **68%** network and collaborate
- **60%** professional development

The experience

- **84%** rated the overall congress experience as good/excellent
- **84%** rated the range of session formats as good/excellent

Scientific programme

1,083 abstracts presented	**104** ePoster sessions	**48** platform sessions	**17** focused symposia	**14** discussion sessions	**32** networking sessions	
1,182 presenters	**39** outstanding abstract awards	**50** Indaba sessions	**14** seminars	**4** World Physiotherapy seminars	**10** clinical visits	**9** congress courses

> Excellent event, inspiring in many aspects as it covered global perspective regarding the profession and physiotherapy challenges in clinical practice and research. Thank you for your commitment to this important work.

> It was my first congress. It's amazing for me, and it like a dream actually ... Maybe we speak different languages, but we communicate with each other, talk about the things we are interested in...I want to thank you from the bottom of my heart, for building the platform that connect PT all over the world ...



Some of the bursary recipients at our congress in Dubai



Some of the World Physiotherapy award recipients at our congress in Dubai

Engaging with members

We have continued to build engagement with member organisations and individual physiotherapists.

More than 103 physiotherapists from member organisations in 57 countries/territories (Argentina, Australia, Austria, Barbados, Belgium, Benin, Brazil, Canada, Chile, Colombia, Denmark, Ecuador, Ethiopia, Finland, Germany, Ghana, Greece, Guatemala, Haiti, Hong Kong, India, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Korea, Lebanon, Malta, Mexico, Morocco, Myanmar, Nepal, Netherlands, New Zealand, Nigeria, Norway, Philippines, Portugal, Rwanda, Singapore, Slovenia, Saint Lucia, South Africa, Spain, Sri Lanka, Taiwan, Tanzania, Thailand, Trinidad and Tobago, Uganda, United Arab Emirates, United Kingdom, United States, Vietnam) played a part in our committees and expert groups. They helped shape and develop our policies, governance, and activities across a range of areas.

The following associations were formally admitted to membership on 3 May 2023:

Македонско Физиотерапевтско Здружение/Macedonian Society of Physiotherapists

Sierra Leone Physiotherapy Association

The following association was formally admitted to membership on 1 January 2024:

Društvo fizioterapeuta Srbije/ Association of Physiotherapists of SerbiaAssociation

As of 1 January 2024, we had 128 member organisations, representing more than 600,000 physiotherapists.



Working with **more than 103 physiotherapists** from member organisations in **57 countries/territories**



Caption here

As of 1 January 2024, we have **128 member organisations,** representing more than **600,000 physiotherapists**

Regions

We provide operational support to four of our five regions.

Support has included:

- **regular contact** between the chairs of the four regions and staff
- **successful regional webinar series** for all four regions
- **holding an online election** for the executive committees in the Asia Western Pacific, North America Caribbean and South America regions
- **biennial regional general meetings**

The fifth region already has established support services.

16 regional webinars held since January 2023 | more than **2,500** attendees at our regional webinars









Following the general meeting in Dubai in May 2023, the board continued discussions with member organisations who had expressed interest in being founding members for a sixth region, including the Middle East, Gulf States and north Africa. During the discussions, it became clear these member organisations preferred to focus on strengthening their own associations before committing leadership resources to supporting a new region. World Physiotherapy staff have continued to work with member organisations on activities to support the ongoing success and sustainability of associations in this part of the world.



Specialty groups

At the general meeting in May, member organisations voted to change the name from subgroups to specialty groups – to better reflect the expertise and specialty practice areas in the profession.

We have continued to provide networking and peer support opportunities to specialty groups as they developed to serve communities of practice in their specific area of practice.

We ran an online election for the **International Federation of Physiotherapists working in Occupational Health and Ergonomics (IFPOHE)**.

World Physiotherapy

LEADERSHIP PROGRAMME

Following the successful completion of the pilot in early 2023, a second cohort completed the online leadership programme in early 2024 and a third cohort started in late 2023.

The second cohort comprised 25 participants from member organisations in as many countries/territories and all five World Physiotherapy regions.

The third cohort comprised 20 participants from the leadership of World Physiotherapy specialty groups and is due to conclude in mid-2024.

The online learning material provided by subject matter experts is complemented by monthly discussion sessions.

The programme concludes with an online discussion forum where participants share case studies, informed by their experiences and knowledge gained during the programme.

Evaluation from the member organisation cohort indicated participants were very satisfied with the programme rating their experience on average as 95/100 on a sliding scale.



"The insights gained from the leadership programme modules, particularly those focusing on governance and leadership dynamics, have prompted a re-examination of our organisational structure."

Tine Kovačič, Strokovno združenje fizioterapevtov Slovenije/Slovenian Association of Physiotherapists president



"The leadership programme sharpened my leadership skills, demonstrated the tangible impact we can achieve through collaboration and forward-thinking initiatives, and equipped me with the tools to drive positive change within our profession."

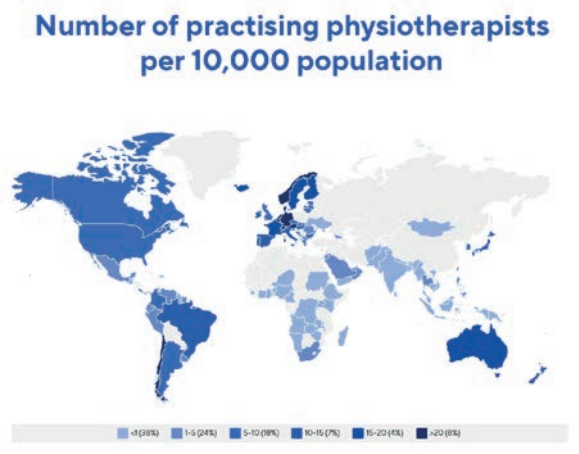
Kakooza Isaac Musago, Uganda Association of Physiotherapy president

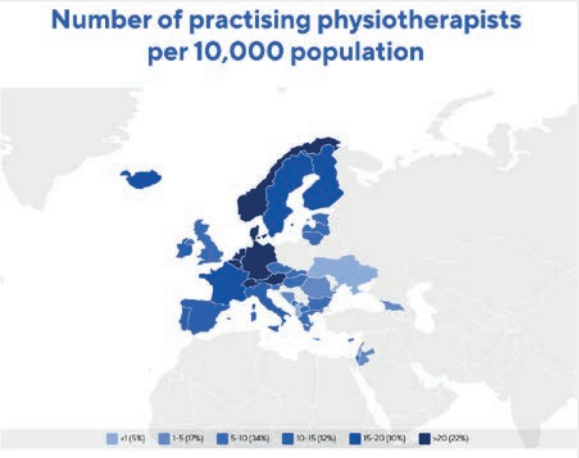
Annual membership census

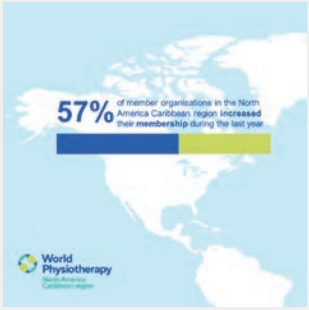
In 2023 the annual membership census (AMC) was sent to 127 member organisations, of which 119 responded, representing a 93.7% response rate.

A global report, five regional reports, and individual member organisation reports were produced and published in on our website in early 2024.

The AMC regional reports included case studies from World Physiotherapy member organisations in Argentina, Germany, Hong Kong, Madagascar, and Puerto Rico that demonstrate how the global profession is evolving and developing.











Highlights of the 2023 AMC reports include:

61% of respondents said membership of their organisation had increased

35% of respondents said there was full direct access in their country/territory, where people could go to a physiotherapist without a referral from another health professional

63% of physiotherapists around the world are women and **43%** of member organisations have women presidents

14% of member organisations said their organisation had specific policies or programmes to support women in leadership roles

in **99%** of countries/territories, physiotherapists can deliver services via telehealth





During 2023, we used data from the AMC to present two webinars:

- women in leadership roles in the global physiotherapy profession
- annual membership census: how to report and use the data

General meeting

The 20th general meeting took place, 30-31 May 2023. For the first time, the general meeting was held in a hybrid format.

In total, 224 people attended the meeting – 136 onsite in Dubai, United Arab Emirates, and 88 online. There were 103 voting delegates – 54 onsite and 49 online. Representatives of World Physiotherapy regions,specialty groups, observers also attended the meeting.



Emma Stokes, World Physiotherapy president 2019-2023, and Margot Skinner, presiding officer, with some of the online participants at the general meeting

> *"Sharing onsite is something very valuable to me, it allows me to meet people and exchange experiences from each country."*

> *"We greatly appreciated being able to observe the sessions - we learned a lot and appreciated the opportunity to meet and discuss with different people.*

> *It's a pleasure for me - the first time attending a GM as a voting delegate representing my organisation. The GM was well organised and I learnt a lot from this international exposure and experience.*

Activities at the meeting included:

- **election** of president and vice president
- revision of the constitution to permit the establishment of World Physiotherapy as a **charitable incorporated organisation**, registered in the UK
- approval of a policy statement on **rehabilitation**
- approval of a policy statement on **climate change and health**
- approval of a motion on language proposed by the **公益社団法人日本理学療法士協会 / Japanese Physical Therapy Association**
- confirmation of **awards recognising** the contribution of individual physiotherapists to the global profession and to World Physiotherapy

Humanitarian support

During 2023 World Physiotherapy has continued to offer support to member organisations facing conflict situations and environmental disaster, including:

- **Colegio de Kinesiólogos de Chile/College of Physiotherapists of Chile**
- **Société Haïtienne de Physiothérapie/Haitian Physiotherapy Society**
- **Israeli Association of Physiotherapists**
- **公益社団法人日本理学療法士協会/Japanese Physical Therapy Association**
- **National Fédération of Physiothérapeute in Morocco/National Federation of Physiotherapists in Morocco**
- **Palestinian General Syndicate for Physical Therapy**
- **السورية للمعالجة الفيزيائية/Syrian Physical Therapy Association**
- **社團法人臺灣物理治療學會/Taiwan Physical Therapy Association**
- **Türkiye Fizyoterapistler Derneği/Turkish Physiotherapy Association**
- **Українська Асоціація фізичної терапії/Ukrainian Association of Physical Therapy**

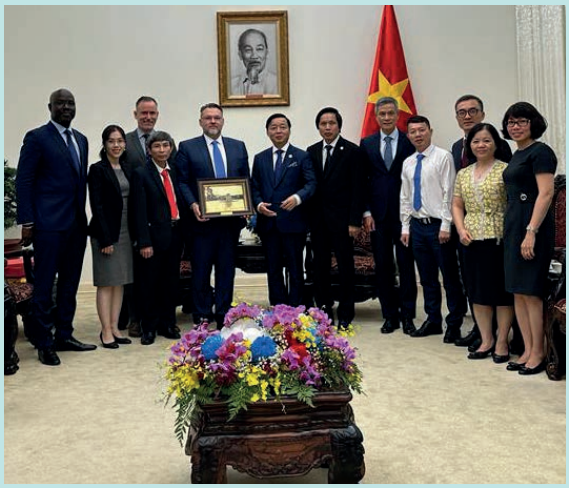
Influence and reach

World Physiotherapy works collaboratively with our member organisations, regions, specialty groups, and other stakeholders to advance the profession, increase access to physiotherapy services, and improve outcomes for consumers.

Projects and programmes

Education and training were the focus of World Physiotherapy activities in Sierra Leone during 2023. In January, a 5-day pilot project developed by World Physiotherapy, in collaboration with Maastricht University, Masanga DK and ADAPT, aimed to teach and upskill qualified physiotherapists and physiotherapy students and to strengthen physiotherapy training in Sierra Leone. The project attracted 41 participants from the physiotherapy programme at Tonkolili District College of Health Sciences, where the first bachelor programme in physiotherapy opened in 2018. In November 2023, 15 students took part in a graduation ceremony at the college. The students were the first cohort to receive a Bachelor of Science (BSc) in physiotherapy, after completing their studies at the college.





In July, representatives of World Physiotherapy and the **Hội Vật lý trị liệu Việt Nam/Vietnam Physical Therapy Association** met Vietnam's deputy prime minister, Tran Hong Ha. The meeting explored the need for continued cooperation, training, and education for development of the physiotherapy profession in Vietnam.

Other programme and project work included:

- fostering bilateral cooperation in physiotherapy education and service delivery and advocacy for integration of physiotherapy services into the national healthcare systems in Liberia
- advocacy for ongoing government support for physiotherapy in Sierra Leone and securing a commitment from the government to employ the entire cohort of graduates from Tonkolili District College of Health Sciences in key hospitals throughout Sierra Leone
- an assessment mission to Rwanda, as part of the Rwanda regional rehabilitation education partnership project initiative led by ICRC
- an assessment mission to Togo, in partnership with ICRC to identify the academic and clinical training needs for physiotherapist lecturers and clinicians.



Participants at training session in Sierra Leone

Advocacy with member organisations

Leading and advocating for change was the theme of a workshop delivered by Jonathon Kruger in Kuwait in March.

The workshop was part of the programme for the 3rd International Physiotherapy Conference and organised by the Administration of Physical Therapy Services in the Ministry of Health Kuwait. John Xerri de Caro also attended the workshop and delivered a presentation on pre-participation athletic screening.





In July, Andrea Rädlein, **Deutscher Verband für Physiotherapie/German Association for Physiotherapy** president, welcomed support from World Physiotherapy and the Europe region for their campaign to reform the professional laws and implement nationwide bachelor's degree physiotherapist education programmes in Germany. World Physiotherapy and its Europe region sent separate letters to Karl Lauterbach, the federal minister of health. Andrea said: "We feel encouraged in our political action and thank Jonathon and Aitor for their concrete support and clarity towards the federal health minister Lauterbach. Germany is the only country in Europe where a vocational qualification is still sufficient for physiotherapists."

Representatives of World Physiotherapy attended a meeting of the national council of the French National Council of the Order of Physiotherapists/ Conseil national de l'ordre des masseurs-kinésithérapeutes (CNOMK) in June. The meeting highlighted the collaboration between CNOMK and World Physiotherapy, explored opportunities to strengthen the profession in French speaking countries/territories, and explored trends in the fields of education, research, advocacy for the recognition of the profession, and direct access. Pascale Mathieu, CNOMK president, thanked World Physiotherapy for its support and advocacy to advance the profession in France, particularly around direct access.



Global leadership and influence

Our contribution to thought leadership and global influence has been recognised in a number of different ways during 2023.

Rehabilitation education in central Asia and eastern Europe was the focus of a report published in English and Russian by WHO in January. The English and Russian versions of the report are the outputs of the first ever multistakeholder meeting, hosted by WHO regional office for Europe in June 2022, on the development of rehabilitation education in central Asia and eastern Europe.

Representatives of World Physiotherapy attended the 3rd Global Rehabilitation 2030 meeting in July 2023, in Geneva, Switzerland, and online. The meeting highlighted progress on Rehabilitation 2030 initiatives, with presentations from a number of World Rehabilitation Alliance workstreams.



Participants at World Rehabilitation Alliance in Geneva

Statements in collaboration with our partners were delivered in the following WHO meetings:

WHO 76th World Health Assembly 21-30 May 2023

statement on:

- strengthening rehabilitation in health systems

joint statements on:

- strengthening WHO preparedness for and response to health emergencies

World Health Professions Alliance

As part of World Health Professions Alliance (WHPA), we delivered and supported joint statements on strengthening rehabilitation in health systems and strengthening WHO preparedness for and response to health emergencies before the World Health Assembly and WHO executive board.

WRA WHO hosted network | World Rehabilitation Alliance

Founded in 2023 the World Rehabilitation Alliance (WRA) is a WHO global network of stakeholders whose mission is to support the implementation of the Rehabilitation 2030 Initiative through advocacy activities. It focuses on promoting rehabilitation as an essential health service that is integral to Universal Health Coverage and to the realization of Sustainable Development Goal 3 *Ensure healthy lives and promote well-being for all at all ages.*

World Physiotherapy is contributing to all five workstreams of the alliance: workforce, primary care, emergencies, research and external relations.

Promoting physiotherapy

World Physiotherapy has been involved in the establishment of physiotherapy in China for over ten years, but 2023 was the first time staff had an opportunity to review the development of the profession.

There are now over ten universities offering entry level physiotherapy degrees with many more courses in the planning stages.



Representatives of World Physiotherapy and China Physical Therapy Association



Michel Landry, World Physiotherapy president, gave keynote presentations or spoke at a number of in-person and online events, including:

- Asociación Española de Fisioterapeutas/Spanish Association of Physiotherapists national congress in Cáceres, Spain, in November



Suh-Fang Jeng, World Physiotherapy vice president, gave keynote presentations or spoke at a number of in-person and online events, including:

- Physical Therapy Association of Thailand national conference in Nonthaburi, Thailand, in November

Jonathon gave keynote presentations or spoke at a number of in-person and online events, including:

- 3rd International Physiotherapy Conference in Kuwait in March
- meeting with **American Physical Therapy Association board in April**
- meeting with **Conseil national de l'ordre des masseurs-kinésithérapeutes/French National Council of Physiotherapists** in July
- lecture on direct access for **香港物理治療學會/Hong Kong Physiotherapy Association**



Knowledge connector

World Physiotherapy supports effective advocacy and evidence informed best practice by connecting member organisations, regions, specialty groups, and other stakeholders to high quality sources of knowledge, data, and insights.



Jonathon Kruger with Shinichi Daikuya, 公益社団法人日本理学療法士協会/Japanese Physical Therapy Association

Congress archive

Our congress archive, launched in early 2023, includes recordings of sessions and presentations, videos of opening and closing sessions, ePosters, abstract presentations – and more.

Content from future congresses will be added to the archive.



Congress

We delivered an in-person congress in Dubai in early June 2023 and a separate online event in late June 2023.

We have continued working with **公益社団法人日本理学療法士協会/Japanese Physical Therapy Association** vice president and partners in Japan in preparation for our congress in Tokyo in 2025.



Representatives of World Physiotherapy and 公益社団法人日本理学療法士協会/Japanese Physical Therapy Association



Education

Alia Alghwiri completed her term as chair of the education committee at the end of 2023. Suh-Fang Jeng is the new chair.

The education committee collaborates with staff on relevant World Physiotherapy services, projects, and activities in education.

The education committee continues to provide:

- strategic advice and recommendations to the board on education matters that further the purpose and strategy of World Physiotherapy
- advice and recommendations to the staff and board on policy, project areas, and activities that advance the development in education in the profession
- strategic oversight of the accreditation committee and make recommendations relating to the future of accreditation services







Accreditation

The accreditation service undertook two site visits in 2023 to Egypt and United Arab Emirates. Planned site visits to Lebanon and Jordan were paused due to conflict in the region.

In 2023, the accreditation committee agreed to grant accreditation status to five physiotherapy entry level education programmes. Three programmes were accredited for the first time and one was reaccredited. This brings the total number of programmes accredited by World Physiotherapy to 21.

Communications

We have continued to build our engagement with member organisations and individual physiotherapists, producing materials in different languages to reach key audiences and increasing the number of people who subscribe to our monthly eNews and Congress News to almost 26,500.

Followers on social media

102,495

16,396

30,160

34,250

Policy statements

Two new policy statements, on rehabilitation and climate change and health, were developed.

At the general meeting in May 2023, these were both approved, together with all existing policy statements, after review and revision with member organisations. Versions of the policy statements are available online in English, French, and Japanese. Versions in German and Spanish are in production.



World PT Day 2023

The focus for World PT Day in 2023 was arthritis and the role of physiotherapists.

Thanks to volunteer translators, the leaflet, posters, infographics, and postcard were produced in 40 languages and reports were received from eight member organisations.

The most downloaded language, after English, was Spanish.



















Staff and operations

Staffing

Staff have continued to work in the office, with some working from home arrangements.

Laura Johnson, digital communications officer, left the staff in June 2023.

Allegra Roccato, conference and events manager, was appointed head of events in July 2023.

Heidi Kosakowski, head of membership, was appointed head of membership and policy in July 2023.

Birgit Mueller Winkler, senior professional adviser, was appointed policy manager in July 2023.

Lucy Ridley, senior scientific programme coordinator, was appointed congress project manager in July 2023.

Tracy Bury, deputy chief executive officer, left the staff in August 2023.

Rebecca Smith, business support officer, left the staff in August 2023 as business and operations support officer and **Gokul Nair** joined the staff as business support officer in October 2023.

Dan Moore, IT and data manager, left the staff in January 2024 and **Will Jones** joined the staff as IT manager in March 2024.

Jenani Ganeshan, accountant, left the staff in February 2024.

Jonathon Kruger, chief executive officer, left the staff in May 2024.



Jonathon Kruger
Chief executive officer



Tracy Bury
Deputy chief executive officer



Ian Anderson
Head of finance



Sidy Dieye
Head of programmes and development



Heidi Kosakowski
Head of membership and policy



Freya Rodger
Head of marketing and communications



Pablo Davó Cabra
Professional adviser



Jenani Ganeshan
Accountant



Titi Ige
Accounts and finance officer



Djenana Jalovcic
Education professional adviser



Laura Johnson
Digital communications coordinator



Mia Lockner
Marketing and communications manager



Dan Moore
IT and data manager



Birgit Mueller-Winkler
Policy manager



Lucy Ridley
Congress project manager



Allegra Roccato
Head of events



Rebecca Smith
Business and support officer



Gokul Nair
Business support officer



Will Jones
IT manager

Governance

Structure, governance, and management

In 2020, WCPT changed its name to World Physiotherapy. This change was part of a rebrand and is being implemented across all externally facing platforms and materials. WCPT continues to be used for all governance and financial matters.

World Physiotherapy is an unincorporated international professional association founded in 1951. The organisation's objectives, membership and governance structures are contained in the constitution, which was approved at the 19th general meeting of member organisations, held in Geneva, 8-9 May 2019, and replaced the Articles of Association.

At the general meeting in 2023, the member organisations approved the process to transition from an unincorporated organisation to a charitable incorporated organisation . This process is expected to be completed in 2024.

The trustees confirm that, during 2023, World Physiotherapy has complied with the provisions of the constitution and current statutory requirements applicable to charities. The trustees also confirm they have had regard to guidance issued by the Charity Commission as to operation of the public benefit requirement.

World Physiotherapy has a subsidiary limited company, which exists to collect costs and income for congress events held every two years. It was incorporated on 7 December 2012 and is registered at Companies House in the UK, with a registration number of 08322671.

The business of World Physiotherapy is conducted through the general meeting of member organisations, executive board, regions, and specialty groups (previously referred to as subgroups). The World Physiotherapy executive board (the board) is the charity's board of trustees.

The board usually meets in-person at least annually and by teleconference as necessary to define the strategic plan and areas of activity for World Physiotherapy. It considers grant making, investment, reserves, and risk management, and approves the annual budget, policies, and performance During 2023 the board held six teleconferences and three in-person meetings.

Our plans for the future include holding our congress in 2025, planning for our general meeting and congress in 2027, developing projects in Africa, central America, and central Asia, and continuing to support our member organisations and their members across a range of activities and events.

World Physiotherapy does not meet any of the criteria for fundraising disclosure under the Charities (Protection and Social Investment) Act 2016. Therefore, no disclosure will be made.

World Physiotherapy's executive board is elected by World Physiotherapy member organisations and consists of the president, vice president, and a member from each region. The president and vice president are elected at the World Physiotherapy general meeting held every four years. Regional executive board members are elected by their region. At the end of 2021, a general board member was elected to serve for two years, 1 January 2022-31 December 2023.

All new board members are invited to participate in an induction process on commencement. Current board members and staff are encouraged to participate so there is a shared understanding of roles and responsibilities. The day-to-day administration and management of World Physiotherapy is delegated to the chief executive officer.

Trustees

Emma K Stokes
president, until June 2023

Michel Landry
president, from June 2023

Melissa Locke
vice president and chair of finance committee, until June 2023

Suh-Fang Jeng
vice president and chair of finance committee, from June 2023

Alia Alghwiri
until December 2023

Stacy de Gale

Jean Damascene Gasherebuka

Karim Martina Alvis Gómez

Nirit Rotem
from August 2023

John Xerri de Caro
until June 2023

Yasushi Uchiyama

Chief executive officer

Jonathon Kruger

Solicitors

Loch and associates

Auditor

Crowe U.K. LLP
4th Floor, St James House, St James Square, Cheltenham GL50 3PR

Investment managers

Brown, Shipley & Co. Limited
Founders Court, Lothbury, London EC2R 7HE;

CCLA Investment Managers
One Angel Lane, London, EC4R 3AB;

Rathbones Group Plc
8 Finsbury Circus, London EC2M 7AZ

Bankers

Bank of Scotland plc
33 Old Broad Street, London EC2N 1HZ

External relations

World Physiotherapy is in official relations with the World Health Organization (WHO) and has consultative status with the United Nations Economic and Social Council (ECOSOC) and United Nations Children's Fund (UNICEF).

Since 2010 World Physiotherapy has been a member of the World Health Professions Alliance (WHPA), comprising the International Council of Nurses (ICN), the International Pharmaceutical Federation (FIP), the World Dental Federation (FDI), and the World Medical Association (WMA).

World Physiotherapy has Memorandums of Understanding with World Health Organization (WHO), Humanity & Inclusion (H&I) and the International Committee of the Red Cross (ICRC).

World Physiotherapy is a founding member of the World Rehabilitation Alliance which commenced in June 2023, with the aim of being a powerful advocacy platform to further the development of rehabilitation around the world.

Membership

World Physiotherapy member organisations are the national professional associations representing physiotherapists.

During 2023, applications for membership were received from three national physiotherapy professional associations. An electronic vote took place, and two associations were formally admitted as member organisations from 3 May 2023 and one association was formally admitted as a member organisation from 1 January 2024 – bringing the total number of member organisations to 128, representing more than 600,000 physiotherapists worldwide.

Each member organisation has the right to be represented at the general meeting.

Regions are five geographic groupings of member organisations: Africa, Asia Western Pacific, Europe, North America Caribbean, and South America. Regions exist to assist the development of the profession in the geographic area. Regions have the right to send a delegate to the general meeting, but these delegates do not have a right to vote.

Specialty groups are international physiotherapy organisations, which represent a specific area of professional interest and meet World Physiotherapy criteria for specialty group recognition. They are independent entities. They promote the advancement of physiotherapy in their field and are organised to exchange scientific knowledge.

Upon application, they are approved as a specialty group by the board and confirmed by the general meeting. They are reconfirmed at each successive general meeting. There are currently 14 specialty groups recognised by World Physiotherapy.

Specialty groups have the right to send a delegate to the World Physiotherapy general meeting, but these delegates do not have a right to vote.

World Physiotherapy has two networks:

- physiotherapist educators
- students and early career professionals.

These networks support the exchange of ideas, experience and expertise among individual physiotherapists across social media platforms.

Risks

The trustees have reviewed the major risks to which World Physiotherapy is exposed and have established systems to mitigate those risks.

This risk management framework defines World Physiotherapy processes for managing risk including the implementation, monitoring, reviewing, and improvement of risk management. World Physiotherapy maintains separate risk registers for World Physiotherapy and WCPT Trading Ltd.

The key risks facing World Physiotherapy and the process in place to manage these risks:

1. **Membership:** concerns regarding non-renewal of membership or non-payment of fees are addressed by the strategic plan and ongoing membership engagement activities.
2. **Membership:** concerns regarding member organisations not complying with membership requirements are addressed by 2019 constitution.
3. **Governance:** concerns regarding executive board members acting outside of their delegation are dealt with by the executive board governance framework. The governance framework documents the required practices and procedures related to the board and committees, these include:
   - board charter which identifies the responsibilities, accountabilities, and relationships between World Physiotherapy's governance bodies
   - board operating guidelines which guide the scheduling, agenda and timing of meetings and requirements for the presentation, lodgement, and approval process for providing information for board and committee consideration.

The key risks facing WCPT Trading Ltd and the process in place to manage these risks:

1. **Congress income:** there is a risk that participant numbers and/or exhibition/sponsor income falls short of budget, posing risk of financial loss to World Physiotherapy. This risk is managed by conservative budgetary management grounded in available data as well as industry insights.
2. **Currency fluctuations:** there is a risk that major changes in exchange rates after charges/budget is set will result in a financial loss to World Physiotherapy. This risk is managed through the appointment of a foreign currency adviser and the establishment of forwarding hedging contracts for known expenses.

Objectives and activities for the public benefit

As the international voice of physiotherapy, World Physiotherapy's vision is for everyone to have universal access to quality physiotherapy services where and when needed.

World Physiotherapy's purpose is to represent physiotherapy across the globe, advancing the profession, and advocating access for all, to improve health and wellbeing.

World Physiotherapy's general meeting of member organisations is held every four years.

The meeting approves changes to the constitution, elects the president and vice president, names the members of the board (the trustees), admits member organisations, approves subscription rates, approves professional policy statements, and considers motions submitted by member organisations.

World Physiotherapy provides a public benefit by providing a range of support and services for member organisations and their members to further the global physiotherapy profession and improve global health through advocacy, education, projects, and events.

The board determines the priorities within the strategic plan, within the resource constraints of World Physiotherapy, and continually reviews these priorities considering changing circumstances. The trustees, having due regard to guidance issued by the Charity Commission, confirm that World Physiotherapy complies with the public benefit requirement in section 4 of the Charities Act 2011.

Future plans

Our plans for the future include holding our congress in Tokyo in May 2025, and planning for our general meeting and congress in 2027.

Plans to mark our 75th anniversary in 2026 are being considered by the board.

We will be continuing with our development work in Africa and central Asia, and continuing to support our member organisations and their members with a range of activities and events.

Remuneration policy for key management personnel

World Physiotherapy is committed to ensuring a proper balance between (i) paying our staff and others who work for us fairly so that we attract and retain the best people for the job and (ii) careful management of our charity funds. In so doing we will ensure the greatest effectiveness in delivering our charitable objectives and fulfilling our purpose. When determining the salary for a newly created post, we will collect information about comparable roles in similar organisations. We will use this information to benchmark our own salaries, normally aiming to set it at a level that appears to represent the market average.

Salary banding

Salaries for all current posts, other than the chief executive officer, will fall within a salary band, based on the skills required for the role, the responsibility of the role, and the experience of the person. Each year the trustees will consider awarding a cost of living adjustment for all staff when setting the following year's annual budget. This increase is to reflect changes in the cost of living and is entirely at the discretion of the trustees. The trustees' considerations will take into account economic forecasts for the rate of inflation, as well as the general employment market. They will then determine whether this is appropriate in the context of the charity's financial situation and the charity's performance.

Financial review

2023 was a challenging year for the group, as the congress held in Dubai saw much lower numbers registering to attend the event than we had planned. This meant that although there was a profit in the year for WCPT Trading Ltd (which manages the congress operations), this event showed an overall loss once the associated costs from prior years were taken into account.

In addition, one of the member organisations decided not to renew their membership of the charity for 2023, and this resulted in lower subscription income of £114k than was budgeted for the year.

Nonetheless, careful management of costs associated with congress, as well as a reduction in ongoing expenditure such as salaries (by not replacing staff who left during the year), meant that the final group deficit was almost £20k lower than had been anticipated in the original budget.

The group balance sheet remains healthy, with sufficient cash and investments to cover the anticipated deficit for 2024 by more than two and a half times. (The group is forecast to make a deficit in 2024 as there is no income associated with congress until the next event in May 2025. In the meantime, there are ongoing costs to support this income – for staff salaries in particular – which are recognised in the current financial statements).

The statement of financial activities for 2023 shows a net deficit of £177,597 and the balance sheet shows total net assets of £788,748 as at 31 December 2023. This reduction in net assets results primarily from the operational expenditure of the charity exceeding income in the year.

The following table separates the Charity and Trading entities income and expenditure to show their individual performance.

Financial year 2023

	Charity	Trading	Consolidated
	£	£	£
Income	1,182,100	1,242,862	2,424,962
Expenditure	1,504,989	1,101,113	2,606,102
Gain/(loss) on investments	3,543	0	3,543
Net	(319,346)	141,749	(177,597)

World Physiotherapy's charitable activities are funded through annual membership subscriptions, charitable grants, donations as well as the transfer of the taxable profits of the trading subsidiary.

The membership subscription rate is set at the general meeting of member organisations. The rate for 2023 was an increase of 3% on the previous year, namely £1.58 per member of each member organisation in high-income countries/territories; £1.18 per member in middle-income countries/territories; and £0.79 per member in low-income countries/territories.

WCPT Trading Ltd manages the congress operations, which typically take place every second year. In 2023, this was held in Dubai, UAE. The next congress, to be held in Tokyo, Japan, in 2025, is budgeted to make a surplus.

Group income was £2,425k for 2023, of which member organisation fees were £928k. Accreditation income grew by over 33%, and grant income grew by over 26%, compared to the previous year, and while together these are just under 10% of total income, it is encouraging to see the future potential of these areas of work.

Investments showed an overall gain of £3.5k in the year, compared to an unrealised loss of £66k in 2022. We continue to monitor the investment landscape and to make commitments to the long term allocation of funds where it is considered appropriate.

Funds held as an agent

During the year the charity acted as an agent for the Global Rehabilitation Alliance (GRA), facilitating their administration. At the end of 2022 the activities of GRA were paused, as the World Health Organization (WHO) started a new group, World Rehabilitation Alliance (WRA). The WRA is funded by WHO and has taken over the work of the GRA.

The charity is holding the GRA funds as an agent until the future of WRA/GRA has been agreed. At the end of the year, a balance of £15,710 remained held as an agent and is included in other creditors.

Investment policy and performance

The trustees invest World Physiotherapy's funds, which are in excess of current cash flow requirements, with the objective of preserving the real value of capital, as well as for income generation.

At the end of 2022 the investments were held in a mixture of equities, fixed income, cash and other investments and were managed by Brown Shipley. This arrangement ceased during 2023 and the funds were divested and the account was closed.

During 2023 new investments were made in:

- "COIF Charities Global Equity Income Fund", a Common Investment Fund managed by CCLA (£100,000)
- "Rathbone Core Investment Fund for Charities", a non-UCITS Retail Scheme that qualifies as an alternative investment fund within the meaning of AIFMD, and is managed by Rathbone Unit Trust Management Limited (£150,000)

The trustees continue with a policy of holding and, whenever possible, increasing investments for the long term. The market continues to be subject to volatility and the outlook remains uncertain.

Post balance sheet events

A charitable incorporated organisation (CIO) was registered by the trustees with the Charity Commission on 13 March 2024. The name of the CIO is World Physiotherapy, charity number 1207425. This new entity will remain dormant until assets are transferred from World Confederation for Physical Therapy as agreed by its members.

There were no other notable post balance sheet events.

Other disclosures

World Physiotherapy does not meet any of the criteria for fundraising disclosure under the Charities (Protection and Social Investment) Act 2016. Therefore, no disclosures have been made.

Going concern

The trustees prepared the financial statements on the going concern basis after assessing the likelihood and scale of various key risks which could affect income and expenditure.

The group held healthy cash balances at the end of January 2024, and more than 60% of 2024 membership fees had been paid by the first week of March 2024. While there is a possibility of delaying or not undertaking some expenditure during the remainder of 2024, some commitments relating to congress in May 2025 have either been paid, or else are subject to a contractual obligation. It is possible that not all the planned income associated with this expenditure will come to fruition in due course. If this were to be the case, the group has investments that could be drawn upon if required. The trustees remain confident in the ongoing financial viability of World Physiotherapy, for at least the next 12 months following the date of signature on the financial statements.

Reserves

The purpose of the unrestricted funds is to mitigate the risk of unforeseen expenditure or a temporary reduction in income.

World Physiotherapy reviews reserves on an annual basis at the time of setting the budget. This involves a risk-based assessment of factors likely to reduce income or increase expenditure. A reserves review would also be undertaken in the event an unexpected material financial occurrence.

WCPT Trading Ltd is expected to be profitable in the long term and all distributable profits made are donated to the charity.

World Physiotherapy reviews the target level reserves each year and was set at £450k in September 2023. The free reserves (defined as unrestricted reserves less the value of fixed assets) as at 31 December 2023 were £767k, which is above the reserves target. However, it is expected that the reserves will reduce during 2024 for the reasons previously stated and recover during 2025 with a profit from the congress in Tokyo. The trustees remain content that the level of reserves remains appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and UK accounting standards (UK generally accepted accounting practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The charity's auditor, Crowe U.K. LLP, was appointed by the executive board in 2021 for a three-year period.

Approval

This report was approved by the trustees on 17 June 2024 and signed on their behalf by:



Michel Landry
President



Suh-Fang Jeng
Vice president

Independent auditor's report to the trustees

Opinion

We have audited the financial statements of World Confederation of Physical Therapy for the year ended 31 December 2023, which comprise the consolidated statement of financial activities, consolidated and charity balance sheet, consolidated statement of cash flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2023 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's or the group's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 24, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011, and report in accordance with the acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non- compliance with laws and regulations, are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditors responsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context for the UK operations were the General Data Protection Regulations, tax and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant and congress income and the override of controls by management. Our audit procedures to respond to these risks included review of the congress income reconciliation to bank receipts from the third party conference provider, enquiries of management, and the finance committee about their own identification and assessment of the risks of irregularities, sample testing over grant income, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP, 4th Floor, St James House, St James Square, Cheltenham GL50 3PR, UK
Statutory Auditor

Date: 26 June 2024

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Consolidated statement of financial activities for the year ended 31 December 2023

	2023			2022		
	Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
	£	£	£	£	£	£
Income from:						
Donations and legacies	5,729	-	5,729	11,157	-	11,157
Charitable activities (note 2)	2,249,350	167,609	2,416,959	1,071,005	132,724	1,203,729
Investments income	2,274	-	2,274	7,163	-	7,163
Total	**2,257,353**	**167,609**	**2,424,962**	**1,089,325**	**132,724**	**1,222,049**
Expenditure on:						
Raising funds	684	-	684	9,934	-	9,934
Charitable activities: (note 3)	2,424,802	180,616	2,605,418	1,563,189	106,447	1,669,636
Total	**2,425,486**	**180,616**	**2,606,102**	**1,573,123**	**106,447**	**1,679,570**
Operational (deficit)/surplus	**(168,133)**	**(13,007)**	**(181,140)**	**(483,798)**	**26,277**	**(457,521)**
Gain/(Loss) on investment assets (note 8)	3,543	-	3,543	(66,265)	-	(66,265)
Transfer between funds (note 12)	54,406	(54,406)	-	-	-	-
Net (expenditure)/income and net movement in funds	**(110,184)**	**(67,413)**	**(177,597)**	**(550,063)**	**26,277**	**(523,786)**
Reconciliation of funds						
Total funds brought forward	898,504	67,841	966,345	1,448,567	41,564	1,490,131
Total funds carried forward	788,320	428	788,748	898,504	67,841	966,345

Balance sheet for the year ended 31 December 2023

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Fixed assets:				
Tangible assets (note 7)	20,296	37,780	20,296	37,780
Intangible assets (note 7)	251	23,623	251	23,623
Investment assets (note 8)	256,954	414,273	256,954	414,273
Total fixed assets	**277,501**	**475,676**	**277,501**	**475,676**
Current assets:				
Debtors (note 9)	141,509	439,052	671,883	965,140
Cash at bank and in hand	614,001	662,368	511,431	270,838
Total current assets	**755,510**	**1,101,420**	**1,183,314**	**1,235,978**
Liabilities:				
Creditors: amounts falling due within one year (note 10)	**(244,263)**	**(610,751)**	**(258,834)**	**(190,328)**
Net current assets	**511,247**	**490,669**	**924,480**	**1,045,650**
Net assets	**788,748**	**966,345**	**1,201,981**	**1,521,326**
The funds of the charity:				
Restricted income fund (note 12)	428	67,841	428	67,841
Unrestricted funds (note 12)	788,320	898,504	1,201,553	1,453,485
Total charity funds	788,748	966,345	1,201,981	1,521,326

Approved and authorised for issue by the board of trustees on 17 June 2024 and signed on its behalf by:



Michel Landry
President



Suh-Fang Jeng
Vice president

Consolidated statement of cash flows for the year ended 31 December 2023

	GROUP	
	2023	2022
	£	£
Cash flows from operating activities:		
Net expense for the reporting period	(177,597)	(523,785)
Adjustments for:		
Depreciation	17,484	15,978
Amortisation	23,372	51,100
Net (gain)/loss on investments	(3,543)	66,265
Decrease/(increase) in debtors	297,543	(361,517)
(Decrease)/increase in creditors	(366,488)	477,406
Net cash used in operating activities	**(209,229)**	**(274,553)**
Cash flows from investing activities:		
Purchase of tangible fixed assets	-	(42,976)
Purchase of investments	(250,000)	(14,268)
Proceeds from sale of investments	394,748	6,702
Change in cash awaiting investment	16,114	4,263
Net cash used in investing activities	**160,862**	**(46,279)**
Change in cash and cash equivalents in the reporting period	(48,367)	(320,833)
Cash and cash equivalents at the beginning of the reporting period	662,368	983,201
Cash and cash equivalents at the end of the reporting period	**614,001**	**662,368**
Cash in hand	614,001	662,368

Notes to the financial statements for the year ended 31 December 2023

Company information

The World Confederation for Physical Therapy is a registered charity in England and Wales, number: 234307. The WCPT's registered address is Unit 17, Empire Square, London SE1 4NA, UK.

1. Accounting policies

1.1 Basis of accounting

The consolidated financial statements are prepared under the historical cost convention, with the exception of investment assets, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102), applicable to accounting periods commencing 1 January 2015, UK Accounting Standards and the Charities Act 2011. The accounts are denominated in £ sterling.

Going concern

The trustees have considered plans to the end of 2025, including for the congress in Tokyo in May 2025, making various assumptions about the change in numbers of member organisations, fees charges etc, and their effect on the level of reserves. A significant part of the reserves is held in cash and, if necessary, there are investments that can be converted to cash at short notice.

The trustees are satisfied WCPT is a going concern for at least the next 12 months and have prepared the financial statements on this basis.

1.2 Income and debtors

Income is recognised when the charity is legally entitled to it, receipt is probable and income can be measured with reasonable accuracy. Donations are credited to income when received. Subscription income is recognised in the year in which it entitles an organisation to be a member of the WCPT. Income in respect of events, including the congress, is recognised in the year to which it applies. Such income is shown in deferred income and is included in creditors.

1.3 Expenditure and liabilities

Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Expenditure on raising funds includes investment management fees.
Overhead and support costs, including staff costs and governance costs, have been allocated to charitable activities on the basis of staff time.

1.4 Pension costs

The group contributes to money purchase schemes. Pension costs payable are charged to the statement of financial activities as incurred.

1.5 Operating lease

Rent and service charges payable in respect of the lease commitment for the group's office premises are charged to the statement of financial activities on a straight line basis over the term of the lease.

1.6 Tangible and intangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	25% - straight line basis
Computer equipment, software and website	33% - straight line basis
Leasehold improvements	33% - straight line basis

1.7 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and on disposals during the year.

1.8 Funds

Restricted income fund

The restricted fund relates to those amounts which must be spent as income on the particular purposes specified by the donor or else by the terms of a grant or contract. These grants further the work of WCPT and support full participation in WCPT activities. The fund balance includes the Mildred Elson award, for awards to physiotherapists who have contributed significantly to the development of the profession.

Unrestricted income funds

The unrestricted (general) funds may be used at WCPT's discretion, in order to further the charity's objects. These reserves have been built up to safeguard WCPT in the event of unbudgeted expenditure arising as a result of unforeseen circumstances, as well as for recognising costs which would be incurred on a winding-up of WCPT. The trustees may make transfers between the general fund and the restricted fund where appropriate.

There are no designated funds.

1.9 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the transaction date. Exchange differences are taken into account in the statement of financial activities.

1.10 Financial instruments

Other than forward current contracts, WCPT only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Forward contracts are revalued at fair value at the balance sheet date with gains or losses being allocated to the relevant activity heading in the statement of financial activities.

1.11 Significant estimates and judgements

The trustees do not consider that any significant estimates or judgements have been used in the preparation of these financial statements.

1.12 Congress and subsidiary company

Congress is held regularly in financial partnership with the host member organisation. A wholly-owned subsidiary company, WCPT Trading Limited, has been incorporated to undertake congress operations. Expenditure on congress incurred by WCPT and the subsidiary is charged to the consolidated profit and loss account for the year. Income received and receivable in respect of the congress after the balance sheet date is treated as deferred income until the event has taken place.

1.13 Related party transactions

Congress World Physiotherapy is a charity group consisting of a charity, World Confederation for Physical Therapy, registered at the Charity Commission (234307) and a limited trading company, WCPT Trading Ltd, registered at Companies House (08322671). WCPT Trading Ltd manages congress events on behalf of the World Confederation for Physical Therapy. Any accumulated distributable profits within WCPT Trading Ltd are given as a Gift Aid donation to the charity. The charity supplies staff to WCPT Trading Ltd to support the creation and running of events. During the year under review, a recharge of £201,116 for such staff costs was made by the charity to the trading company. As at 31 December 2023, WCPT Trading Ltd owed £628,955 to the charity.

	2023	2022
	£	£
2. Analysis of income from charitable activities		
Membership subscriptions	928,358	984,331
Congress 2023	1,250,956	-
Other income	6,536	57,494
Accreditation income	63,500	47,500
Project grant income	167,609	132,724
	2,416,959	**1,222,049**

3. Analysis of expenditure on charitable activities

	Direct costs	Support costs	Total 2023	Total 2022
	£	£	£	£
Member services	947,524	889,235	1,836,759	959,295
Education, practice and research	135,189	296,412	431,601	346,352
Communication	6,396	148,205	154,601	157,177
Collaboration with national and international organisations	34,252	148,205	182,457	206,809
	1,123,361	1,482,057	2,605,418	1,669,633

Allocation of support costs to activities 2023	Total 2023 allocated	Member services	Education, practice and research	Communication	Collaboration with national and international organisations
	£	£	£	£	£
Governance	82,220	49,332	16,444	8,222	8,222
Salaries and other staff costs	840,833	504,500	168,167	84,083	84,083
Other employment related costs	304,243	182,546	60,849	30,424	30,424
Office rental and overhead costs	213,904	128,343	42,781	21,390	21,390
Depreciation	40,857	24,514	8,171	4,086	4,086
	1,482,057	889,235	296,412	148,205	148,205

Allocation of support costs to activities 2022	Total 2022 allocated	Member services	Education, practice and research	Communication	Collaboration with national and international organisations
	£	£	£	£	£
Governance	822	494	164	82	82
Staff costs	982,534	589,526	196,504	98,252	98,252
Office rental and overhead costs	432,123	259,279	86,436	43,204	43,204
Depreciation	67,078	40,313	13,383	6,691	6,691
	1,482,557	889,612	296,487	148,229	148,229

The basis of apportionment is staff time.

4. Net Income/(expenditure)	2023	2022
	£	£
This is stated after charging:		
Depreciation and amortisation	40,856	67,078
Operating lease rental	71,798	76,811
Auditor remuneration - audit	15,150	14,300
- non audit	2,460	1,725
	130,264	**159,914**

5. Salaries and other staff costs	2023	2022
	£	£
Salaries and other staff costs	715,470	692,601
Social Security costs	78,729	78,210
Pension costs	46,635	47,839
	840,834	**818,650**

The number of employees whose emoluments during the year exceeded £60,000 were		
£60,001-£70,000	3	4
£70,001-£80,000	1	-
£90,001-£100,000	-	1
£110,001-£120,000	1	-
£120,001-£130,000	-	1

Average number of employees during the year 14 (2022: 14). No termination payments were made.

Chief executive officer; deputy chief executive officer; head of marketing and communications; head of finance; head of events; and head of membership and policy are considered to represent key management personnel.

Remuneration paid to key management personnel during the year was £508,582 (2022: £496,738). This includes remuneration of the chief executive officer, who was solely considered to represent key management personnel in 2022, and who was paid £145,819 in 2023 (2022: £151,910).

6. Trustees expenses and remuneration

	2023	2022
	£	£
Travel, subsistence, accommodation, professional development	56,655	56,842

Neither the trustees nor any persons connected with them have received any remuneration during the year.

7. Tangible and intangible fixed assets

Tangible fixed assets - fixture, furniture & equipment	Leasehold improvements	Computers / equipment	Furniture and fixtures	2023 Total
Cost	**£**	**£**	**£**	**£**
At 1 January	22,247	39,821	15,111	77,179
Disposals	-	(12,056)	-	(12,056)
At 31 December	**22,247**	**27,765**	**15,111**	**65,123**
Depreciation				
At 1 January	6,028	26,023	7,348	39,399
Charge for year	7,342	7,398	2,744	17,484
Disposals	-	(12,056)		(12,056)
At 31 December	**13,370**	**21,365**	**10,092**	**44,827**
Net book value				
At 1 January	16,219	13,798	7,763	37,780
At 31 December	**8,877**	**6,400**	**5,019**	**20,296**

Intangible fixed assets - website	2023
Cost	**£**
At 1 January	153,300
At 31 December	**153,300**
Depreciation	
At 1 January	129,677
Charge for year	23,372
At 31 December	**153,049**
Net book value	
At 1 January	23,623
At 31 December	**251**

The intangible asset is the cost of development of the World Physiotherapy website.

8. Fixed asset investments	2023	2022
	£	£
UK listed investments		
Market value of managed funds at 1 January	398,159	456,858
Acquisitions	-	14,268
Disposals	(394,748)	(6,702)
COIF Charities Global Equity Income Fund	100,000	-
Rathbone Core Investment Fund for Charities	150,000	-
Net gain/(loss) on revaluation	3,543	(66,265)
Market value of funds 31 December	**256,954**	**398,159**
Cash held as part of the portfolio	-	16,114
At 31 December 2023	**256,954**	**414,273**
Management fees	684	3,860
Investment income	2,274	7,163
Investment gain/(loss)	3,543	(66,265)

At the end of 2022 the investments were held in a mixture of equities, fixed income, cash and other investments and were managed by Brown Shipley. This arrangement ceased during 2023 and the funds were divested and the account was closed.

During 2023 investments were made in:

- the "COIF Charities Global Equity Income Fund" a Common Investment Fund managed by CCLA (£100,000)

- the "Rathbone Core Investment Fund for Charities", a non-UCITS Retail Scheme which qualifies as an alternative investment fund within the meaning of AIFMD, and which is managed by Rathbone Unit Trust Management Limited (£150,000)

At 31 December non-cash investments were	2023	2022
	£	£
Equities	-	260,030
Fixed income	-	60,662
Other	-	77,467
COIF Charities Global Equity Income Fund	104,809	-
Rathbone Core Investment Fund for Charities	152,145	-
	256,954	**398,159**

		GROUP		CHARITY	
		2023	2022	2023	2022
9.	**Debtors: amounts due within one year**	£	£	£	£
	Trade debtors	-	22,348	-	4,269
	Other debtors	115,379	379,389	24,142	62,877
	Prepayments	19,386	37,315	19,386	37,315
	VAT debtor	6,744	-	-	-
	Amount due from subsidiary company	-	-	628,355	860,679
		141,509	**439,052**	**671,883**	**965,140**

		GROUP		CHARITY	
		2023	2022	2023	2022
10.	**Creditors: amounts due within one year**	£	£	£	£
	Trade creditors	10,673	35,421	9,543	33,501
	Other creditors	60,648	79,182	60,648	78,088
	Accruals	52,674	42,268	49,866	39,269
	VAT liability	-	33,180	18,509	16,180
	Taxation and social security	19,889	-	19,889	-
	Deferred income	100,379	420,700	100,379	23,290
		244,263	**610,751**	**258,834**	**190,328**

	GROUP		CHARITY	
Analysis of deferred income	2023	2022	2023	2022
	£	£	£	£
Balance at beginning of the year	420,700	12,159	23,290	12,159
Released to income in the year	(410,700)	(12,159)	(13,290)	(12,159)
Deferred in the year	90,379	420,700	90,379	23,290
Balance at end of the year	**100,379**	**420,700**	**100,379**	**23,290**

The deferred income for the charity/group is made up of (a) £57,505 accreditation income awaiting site visits and (b) £42,874 of grant income for the ongoing project in Tajikistan.

		2023	2022
11.	**At 31 December 2023, the group had the following minimum non-cancellable commitments under operating leases**	£	£
	Less than one year	45,870	61,160
	Between one and five years	-	45,870
		45,870	**107,030**

The premises lease at The Pavilion, 17 Empire Square, London, SE1 4NA expires in September 2024.

12. Movement in funds

	1 January 2023	Income	Expenditure	Transfers	Investment Gains/(Losses)	31 December 2023
Unrestricted funds:	**£**	**£**	**£**	**£**	**£**	**£**
General fund	1,453,485	1,014,491	(1,324,373)	54,406	3,543	1,201,552
Charity	1,453,485	1,014,491	(1,324,373)	54,406	3,543	1,201,552
Subsidiary	(554,981)	1,242,862	(1,101,113)	-	-	(413,232)
Group	**898,504**	**2,257,353**	**(2,425,486)**	**54,406**	**3,543**	**788,320**

	1 January 2023	Income	Expenditure	Transfers	Investment Gains/(Losses)	31 December 2023
Restricted income funds:	**£**	**£**	**£**	**£**	**£**	**£**
UCP Wheels project	28,522	127,534	(118,310)	(37,746)	-	-
Vietnam project	34,471	28,497	(44,780)	(18,188)	-	-
Sierra Leone		11,578	(13,106)	1,528		-
Mildred Elson award	4,848	-	(4,420)	-	-	428
Charity	67,841	167,609	(180,616)	(54,406)	-	428
Subsidiary	-	-	-	-	-	-
Group	**67,841**	**167,609**	**(180,616)**	**(54,406)**	**-**	**428**
TOTAL FUNDS:	**966,345**	**2,424,962**	**(2,606,102)**	**-**	**3,543**	**788,748**

Movement in funds	1 January 2022	Income	Expenditure	Transfers	Investment Gains/(Losses)	31 December 2022
Unrestricted funds:	**£**	**£**	**£**	**£**	**£**	**£**
General fund	1,775,868	1,078,178	(1,334,296)	-	(66,265)	1,453,485
Charity	1,775,868	1,078,178	(1,334,296)	-	(66,265)	1,453,485
Subsidiary	(327,301)	11,147	(238,827)	-	-	(554,981)
Group	**1,448,567**	**1,089,325**	**(1,573,123)**	**-**	**(66,265)**	**898,504**

	1 January 2022	Income	Expenditure	Transfers	Investment Gains/(Losses)	31 December 2022
Restricted income funds:	**£**	**£**	**£**	**£**	**£**	**£**
UCP Wheels project	22,001	84,367	(77,846)	-	-	28,522
Vietnam project	14,715	48,357	(28,601)	-	-	34,471
Mildred Elson award	4,847	-	-	-	-	4,847
Charity	41,564	132,724	(106,447)	-	-	67,841
Subsidiary	-	-	-	-	-	-
Group	**41,564**	**132,724**	**(106,447)**	**-**	**-**	**67,841**
TOTAL FUNDS:	**1,490,131**	**1,222,049**	**(1,679,570)**	**-**	**(66,265)**	**966,345**

The UCP Wheels project is funded by USAID, to develop a national physiotherapist entry level curriculum in Tajikistan, as well as developing training materials.

In Vietnam, the project to build the skills of lecturers and clinical instructors associated with four universities came to an end during the year. This project was funded by USAID, as part of developing an entry level programme curriculum for training physiotherapists in Vietnam.

The Mildred Elson award is the highest honour that WCPT can bestow. It is for outstanding leadership contributing significantly to the development of physiotherapy internationally.

It was established in 1987 with funds donated by the American Physical Therapy Association and only one Mildred Elson award is given at the time of each WCPT general meeting.

These meetings take place every four years, and the fund covers the associated travel costs for the award recipient to attend. The 20th general meeting was held in Dubai in 2023.

The amounts transferred between funds are to account for general overheads (such as staff costs) which are usually included within the general funds, and which may be allocated to each project in accordance with the conditions of the grant. In addition, the costs of the project in Sierra Leone were slightly greater than the income from the grant.

Analysis of net assets between funds	**2023**			**2022**		
	Unrestricted	**Restricted**	**Total**	**Unrestricted**	**Restricted**	**Total**
	£	**£**	**£**	**£**	**£**	**£**
Tangible and intangible Fixed assets	20,547	-	20,547	61,403	-	61,403
Investment assets	256,954	-	256,954	414,273	-	414,273
Net current assets	510,819	428	511,247	422,828	67,841	490,669
	788,320	428	788,748	898,504	67,841	966,345

13. Trading subsidiary : WCPT Trading Limited

WCPT Trading Limited (a company limited by guarantee no: 08322671, incorporated in England & Wales) was incorporated on 7 December 2012 as a wholly-owned subsidiary of WCPT to undertake future congress operations, commencing with the congress in 2015 which took place in Singapore.

Subsequent events were held in Cape Town (2017), Geneva (2019) and Dubai (2023). The congress in 2021 took place online due to the Covid-19 pandemic.

Summary of subsidiary assets and liabilities and results	**2023**	**2022**
	£	**£**
Current assets	219,061	726,122
Current liabilities	(632,293)	(1,281,103)
Net current assets/(liabilities)	**(413,232)**	**(554,981)**
Income	1,242,862	11,147
Expenditure	(1,101,113)	(238,827)
	141,749	**(227,680)**

World Physiotherapy
Unit 17
Empire Square
London SE1 4NA

Phone +44 (0)20 8159 5130
Email info@world.physio
Web www.world.physio
Social @WorldPhysio1951

World Physiotherapy

WORLD CONFEDERATION FOR PHYSICAL THERAPY

England & Wales - Charity number 234307

Accounts



2022

Annual review

World Physiotherapy

OUR VISION

Everyone has universal access to quality physiotherapy services where and when needed.

OUR PURPOSE

To represent physiotherapy across the globe, advancing our profession and advocating access for all, to improve health and wellbeing.

WHO WE ARE

Founded in 1951, the World Confederation for Physiotherapy (WCPT) is the sole international voice for physiotherapy. In 2020 we rebranded as World Physiotherapy and now represent more than 600,000 physiotherapists through 127 member organisations.

WCPT operates as a non-profit organisation and is registered as a charity in the UK.

OUR STRATEGIC PILLARS

Evolving and sustainable

World Physiotherapy is a mature, financially sustainable organisation, with a tailored member offering that supports and builds the capacity of our member organisations and regions.

Influence and reach

World Physiotherapy works collaboratively with our member organisations, regions, subgroups, and other stakeholders to advance the profession, increase access to physiotherapy services, and improve outcomes for consumers.

Knowledge connector

World Physiotherapy supports effective advocacy and evidence informed best practice by connecting member organisations, regions, subgroups, and other stakeholders to high quality sources of knowledge, data, and insights.

OUR VALUES

Connecting

We bring our community together through our member organisations, regions, subgroups, and the wider physiotherapy profession.

Belonging

We recognise and embrace the diversity in our community and our actions create a sense of belonging.

Empowering

We support our member organisations, regions, and subgroups in the service of others to create lasting change and impact.

Collaborating

We partner with our member organisations, regions, subgroups, and others who share our values and objectives.

World Physiotherapy

Contents

President's message	1
Executive summary	2
Evolving and sustainable	3
Influence and reach	6
Knowledge connector	9
Governance	12
Financial review	16

World Physiotherapy

President's message



In preparing to write what will be my final annual report message as president of World Physiotherapy, I reread the annual reports for 2019-2021. Reflecting on 2022, I recall we entered the year with more confidence that we were putting the immediate impacts of the global pandemic COVID-19 behind us and learning more about the legacies it will still have for individuals, communities, the health and education systems, and our profession.

As we entered spring in the northern hemisphere, it felt like we gave a collective sign of relief and then, on 25 February 2022, Russia invaded Ukraine and for the first time since the founding of World Physiotherapy, there was a war in Europe and the world was once again affected by crisis. The UNHCR reports that there are more than 8 million refugees from Ukraine all over Europe. The World Economic Forum reports that the war in Ukraine has created a global 'poly crisis'. Global energy and food prices have soared, creating a significant cost of living crisis. In addition, the war has cast a long shadow not only on the lives of the people of Ukraine but also on communities further afield who now face food and nutrition insecurity.

World Physiotherapy has responded to the war in Ukraine through close collaboration with our partners, Humanity & Inclusion and WHO, to support the development of publications on early rehabilitation in conflicts and disasters and we continue to support our member organisation in Ukraine.

On 1 January 2023, World Physiotherapy has 127 member organisations which is to be celebrated, the largest number since our foundation. It would, however, be remiss of me not to mention an historic first for the organisation – the intentional departure of an organisation from membership. Member organisations sometimes cease being members because the national organisation ceases, other times membership is terminated by World Physiotherapy as a final resort due to a failure by the organisation to plan to pay annual fees, but we have never had a situation where a member organisation terminated its own membership which was the decision the leadership of the Polish organisation, KIF, took at the end of December 2022. This is a source of both concern and disappointment to the board and staff, and indeed to some individual Polish physiotherapists who could no longer hold positions on World Physiotherapy committees.

World Physiotherapy regions were established in 1991 as the membership of the organisation grew and became increasingly diverse. The constitution provides for up to six regions and towards the end of 2022, the board consulted and met with several member organisations to discuss the establishment of a 6th region. Regions arise from World Physiotherapy and are not independent, unlike subgroups of which we have 14. In March 2022, we had a very exciting and engaging face to face meeting of our subgroups to discuss future plans and developments. The regional support from the World Physiotherapy staff continues to be a very positive project and the leadership of the regional executive committees took part in our first leadership programme in 2022.

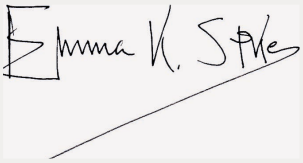
I think we all may have expected that life would revert to 'normal' once we emerged from COVID-19. What the events of 2022 have shown us is that we continue to be impacted globally by shocks and that these have impacts on World Physiotherapy. This requires the board and staff to be intentional about scenario planning and continue to plan financially with care and due diligence. This is especially the case as we have proposed exciting initiatives in our new strategic plan launched in 2022. For World Physiotherapy to have the resources to continue our global outreach and advocacy we need to continue to find sources of funding beyond the fees paid annually by our member organisations.

Congress is one such source of funding and the consequences of COVID-19 and continued border closures in Japan meant that the board decided early in 2022 to delay our congress in Japan until 2025, with the support of Emirates Physiotherapy Society and Japanese Physical Therapy Society, and to host the congress for 2023 in Dubai as planned for 2021. These hard decisions are made with the best information at hand at the time. We continue to monitor how attendance at congresses has changed and will respond accordingly.

In 2015, we established a finance committee for the first time. This is chaired by the vice president, Melissa Locke, and in 2022, we welcomed two new members, David O'Connor and Chris Wong, both of whom have extensive experience of the sector. We are immensely grateful for their volunteer commitment to World Physiotherapy. We also established a new standing committee on education – another first for us and which is chaired by our newest board member, Alia Alghwiri.

We continue to thrive as an organisation and we are supported in our endeavours by a committed board, staff and a large corps of volunteers to whom we are immensely grateful. We could not do what we do, or have the impact we do without this volunteer effort. I wish to thank all of you.

This report outlines the work of this organisation and its people in 2022.



Emma K Stokes
President

Executive summary



It is customary to end my message with an acknowledgement of the staff team. But this year I would like to start here, because all that comes after couldn't happen without the hard-working team that support the organisation and allow us all to collectively achieve what we have achieved.

So, thank you Allegra, Birgit, Dan, Djenana, Emily, Freya, Heidi, Ian, Jenani, Laura, Lucy, Mia, Pablo, Rachel, Rebecca, Sidy, Tash, Titi, Tony, and Tracy. You all did a great job in 2022.

This year saw World Physiotherapy continue to work our way back from the pandemic lock downs and reconnect and re-engage with the wider physiotherapy community.

While travel was not the same as it was pre-pandemic, it certainly allowed us to continue with many of our activities. The ability to connect with member organisations at the Europe region general meeting in Czechia and the Africa region general meeting in Benin were key highlights.

I have said many times that there is something special and unique about a face-to-face meeting of our membership that is hard to replicate online. The sense of community and engagement that comes from catching up with old friends, making new friends, and networking with colleagues from across the globe are the components that make a World Physiotherapy event so unique.

I would like to thank both the Union of Physiotherapists of the Czech Republic and Beninoise Association of Physiotherapists – Reeducators for your incredible hospitality towards me, my staff, and the board during our visits.

Unfortunately, in the South America region travel restrictions meant that we had to hold our general meetings and congress online. While this was disappointing, the workshop of member organisations, hosted by the Physical Therapy Commission of the Therapist Guild of Costa Rica, was a great success and has built momentum for some exciting activities to grow and support the profession in the coming years.

Similarly, the Asia Western Pacific region congress and general meeting, due to be hosted by the Hong Kong Physiotherapy Association, shifted to online. I know this was a great disappointment to our membership there, but the success of the event shows that there is a market for high quality online professional development. Well done to the team for all your hard work.

From my perspective one of the proudest achievements in the year was co-hosting the multistakeholder meeting on the development of the rehabilitation workforce in central Asia and eastern Europe, which was held 7-8 June 2022 in Copenhagen, Denmark. The meeting was organised in partnership with the WHO regional office for Europe, World Federation of Occupational Therapists (WFOT), and International Society for Prosthetics and Orthotics (ISPO).

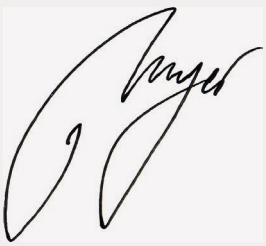
Contemporary physiotherapy does not exist in this part of the world, and there is a poor understanding of best practice rehabilitation. This meeting showed how we can develop the physiotherapy profession in central Asia and eastern Europe, increase the reach of World Physiotherapy and its member organisations, and deliver lasting and valuable impact to millions of people through exposure to how physiotherapy can transform lives and improve global healthcare.

This work has reinforced the important role that World Physiotherapy plays in supporting projects to develop the global physiotherapy profession.

A few other significant operational highlights in 2022 were:

- meeting of member organisations to explore the establishment of a sixth region
- successful hosting of the subgroup summit
- completion of the leadership programme pilot and plans for future cohorts
- staff and board member presentations to member organisation events in all five of our regions.

As I write this we will soon be meeting once again for the 20th General Meeting and congress in Dubai, where I look forward to spending more time connecting with the physiotherapists who make up our global community.



Jonathon Kruger
Chief executive officer

Evolving and sustainable

World Physiotherapy is a mature, financially sustainable organisation, with a tailored member offering that supports and builds the capacity of our member organisations and regions.

Engaging with members

We have continued to build engagement with member organisations and individual physiotherapists:

More than 119 physiotherapists from member organisations in 50 countries/territories (Argentina, Australia, Austria, Barbados, Belgium, Benin, Brazil, Canada, Colombia, Costa Rica, Ecuador, Ethiopia, Finland, Germany, Ghana, Greece, India, Ireland, Israel, Jamaica, Japan, Jordan, Lebanon, Malta, Mexico, Morocco, Myanmar, Nepal, Netherlands, New Zealand, Nigeria, Norway, Philippines, Poland, Portugal, Rwanda, Saudi Arabia, Singapore, South Africa, Spain, St Lucia, Taiwan, Tanzania, Thailand, Trinidad and Tobago, Uganda, United Arab Emirates, United Kingdom, United States, Vietnam) played a part in our committees and expert groups. They helped shape and develop our policies, governance, and activities across a range of areas.

The following associations were formally admitted to membership on 1 January 2023:

National Association of Physiotherapists of Angola

Association of Physiotherapists (Guatemala)

Oman Physical Therapy Association

Order of Physiotherapists (Portugal)



Members of National Association of Physiotherapists of Angola



António Lopes, Order of Physiotherapists president

As of 1 January 2023, we have **127 member organisations,** representing **600,000 physiotherapists.**



Members of Association of Physiotherapists

Regions

We have continued to provide operational support to four of our five regions, as part of a two-year pilot project.

Support has included:

- regular contact between the chairs of the four regions and staff
- introduction of formal structures, based on good governance practices, to regional executive committee meetings
- processes to ensure the regional general meetings and elections are compliant with the new regulations
- holding successful online regional general meetings in three regions
- holding a successful in-person general meeting in the Africa region
- holding an in-person physiotherapy workshop in the South America region
- holding an online election for the executive committees in the North America Caribbean and South America regions
- delivering successful regional webinar series for all four regions



Delegates at the Africa region general meeting



Africa region congress

The fifth region already has established support services.



Participants at the meeting in Dubai to explore establishing a sixth region

In December 2022, we hosted a meeting in Dubai, UAE, with our board and representatives of 10 member organisations from across the Middle East, Gulf States and north Africa, to explore the potential to establish a sixth region. Further consultation is progressing the positive discussions from the exploratory meeting.

Subgroups

We have continued to provide regular support to subgroups as they developed to serve their communities of practice in their specific areas.

In March 2022, we held a subgroup summit in Dubai. The summit was led by Emma Stokes, Jonathon Kruger, and Tracy Bury. Twelve of the 14 subgroups had representatives present and, and, while two subgroups were not able to attend, they took part in discussions before and after the summit.

Membership enquiries

We received a number of membership enquiries from national physiotherapy associations and have developed materials for countries/territories too small to have a national physiotherapy association.

Leadership programme

In September, we successfully completed a 12-month pilot for a leadership programme to strengthen the skills and knowledge among the leadership of our regional committees across the world.

World Physiotherapy

LEADERSHIP PROGRAMME

The online learning material provided by subject matter experts was complemented by monthly discussion sessions. The programme concluded with an online forum where participants shared case studies, informed by their experiences and knowledge gained during the leadership programme.

The evaluation from this pilot cohort has been positive and the insights will inform the next leadership programme cycle planned for 2023.

> *Brilliant work by World Physiotherapy providing such a high level programme in the comfort of one's home.*

> *This leadership programme has surpassed my expectations. The links associated with the subject matter present you with options to click on additional links which can broaden your learning. The presence of the CEO to share perspectives at the discussion sessions provides an additional learning experience. Learning from peers is also fantastic.*

> *It was awesome to listen to many different cases and solutions from real life, thinking on how to do things differently with the new knowledge in mind.*

Annual membership census

In 2022 the annual membership census (AMC) was sent to 125 member organisations, of which 116 responded, representing a 93% response rate.

A global report, five regional reports, and individual member organisation reports were produced and published in on our website in early 2023.

For the first time, the 2022 AMC included questions on:

- health emergency preparedness and response
- perception of the physiotherapy profession

The AMC also expanded the section on direct access to physiotherapy services, to gather insights on the barriers to accessing these services at a national level.



The Physiotherapy Association of Saint Lucia is the smallest member organisation of World Physiotherapy. Although our membership is small, we are a growing organisation and it is useful to visualise our position in comparison to other associations throughout the region and worldwide.

The data captured by the AMC is very useful and helps us understand our position within the NAC region and World Physiotherapy."

Physiotherapy Association of Saint Lucia

Strategic plan

In June we launched a new strategic plan for 2022 and beyond. The plan sets out our vision, purpose, values, and strategic pillars and is available in English, French, and Spanish. It was developed in consultation with our stakeholders to reflect their needs and the ambitions of the organisation.



Highlights of the 2022 AMC reports include:

63% of respondents said membership of their organisation had increased

33% of respondents said there was full direct access in their country/territory, where people could go to a physiotherapist without a referral from another health professional

63% of physiotherapists around the world are women and **42%** of member organisations have women presidents

14% of member organisations said their organisation had specific policies or programmes to support women in leadership roles

in **83%** of countries/territories, physiotherapists can deliver services via telehealth

Influence and reach

World Physiotherapy works collaboratively with our member organisations, regions, subgroups, and other stakeholders to advance the profession, increase access to physiotherapy services, and improve outcomes for consumers.

Projects and programmes

As travel restrictions, due to COVID-19, continued to ease during 2022, our team was able to complete a number of activities in-person.

In **Tajikistan**, our work continues as we developed a national physiotherapist entry level curriculum, eight physiotherapist course syllabi, three curriculum development workshops, five curriculum implementation training modules, and five clinical bridge training workshops for the local faculty and clinical instructors. An 18-month extension of the project was agreed with Momentum Wheels for Humanity, funded by USAID in November 2022, and will focus on providing additional training to support the implementation of the new curriculum as well as developing teaching materials.

In **Vietnam**, the initial phase of our project ended in August 2022 with the finalising of the physiotherapist entry level programme curriculum for four universities, four hybrid curriculum implementation training programmes for faculties at these four universities, the first national physiotherapist competency standards, two rounds of national consultation of the competency standards in collaboration with the Vietnam Physical Therapy Association Association (VNPTA), and four training sessions on assessment of physiotherapy practice for faculties and clinical instructors. A 7-month extension phase will start in December 2022 and will focus on further building the skills of the lecturers and clinical instructors and provide leadership and advocacy training to the VNPTA.



Other programme and project work included:

- partnership with the University of Maastricht for four capacity building training programmes for physiotherapy faculties at the Massanga Institute in Sierra Leone
- an evaluation mission to Sierra Leone, in collaboration with the University of Lleida in Spain, to assess the physiotherapist entry level programme and the state of the physiotherapy in the country
- an evaluation mission to the Democratic Republic of Congo to assess the physiotherapist entry level programmes in Kinshasa and South Kivu, the leadership and management challenges faced by the Congo Physical Therapists Union, and identify project ideas to help support development of the physiotherapy profession in Congo and the Great Lakes region

In June 2022 we hosted the first ever multistakeholder meeting on the development of rehabilitation education in central Asia and eastern Europe.

The meeting was a collaboration with our partners World Federation of Occupational Therapists (WFOT), International Society for Prosthetics and Orthotics (ISPO), and WHO regional office for Europe.



Left to right: Claude Tardif, International Society for Prosthetics and Orthotics; Jonathon Kruger, World Physiotherapy; Satish Mishra, WHO regional office for Europe; Samantha Shann, World Federation of Occupational Therapists; Sidy Dieye, World Physiotherapy

The meeting was delivered in a hybrid format, in-person and online at WHO's regional office in Copenhagen and attracted 85 participants, including:

- **53 government officials** from nine countries/territories (Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Ukraine, Uzbekistan)
- **eight representatives** from seven international organisations
- **18 WHO staff members** (rehabilitation focal points from nine country offices, eight representatives from the regional office for Europe and one representative from WHO headquarters)

The aim of the meeting was to initiate high-level discussion among decision-makers and rehabilitation stakeholders to support the development of competency-based rehabilitation education in central Asia and eastern Europe. Participants worked together toward producing a roadmap for developing rehabilitation education in the nine attending countries.



Global leadership and influence

Our contribution to thought leadership and global influence has been recognised in a number of different ways during 2022.

Statements in collaboration with our partners were delivered in the following WHO meetings:

WHO 150th Executive Board 24-29 January 2022

joint statements on:

- political declaration of the third high- level meeting of the General Assembly on the prevention and control of non-communicable diseases
- strengthening WHO preparedness for and respons to health emergencies
- WHO's work in health emergencies / Global Health for Peace Initiative

WHO 75th World Health Assembly 22-28 May 2022

joint statements on:

- political declaration of the third high-level meeting of the General Assembly on the prevention and control of non-communicable diseases
- strengthening WHO preparedness for and response to health emergencies
- WHO's work in health emergencies

WHO 73rd session of the Regional Committee for Western Pacific 24-28 October 2022

joint statement on items recommended by the World Health Assembly and the Executive Board

In addition, Tracy Bury and Alia Alghwiri attended the WHO rehabilitation workforce technical meeting for professional associations in Geneva in June

Tracy also attended the International Society of Wheelchair Professionals (ISWP) and ATscale meeting to improve collaboration in the wheelchair sector and the WHO wheelchair service guidelines technical meeting in October.

Sidy Dieye met with the ICRC rehabilitation team in Iraq to discuss potential support to update the physiotherapist entry level programme and the development of a bridge training programme.

World Health Professions Alliance

World Physiotherapy, as part of World Health Professions Alliance (WHPA), signed a memorandum of understanding with the World Health Organization (WHO).



Jonathon Kruger and Emma Stokes attended the meeting to sign the MoU with Tedros Adhanom Ghebreyesus, WHO Director-General.

The new memorandum of understanding represents a historic event, bringing together the five global organisations representing the world's dentists, nurses, pharmacists, physiotherapists, and physicians with WHO to enhance their collaboration on protecting and investing in the health workforce to provide safe, quality and equitable care in all settings.

We have also, as part of WHPA, delivered additional joint statements before the World Health Assembly and WHO executive board and collaborated on a technical briefing paper on responses to COVID-19.

Promoting physiotherapy

Although the impact of COVID-19, including travel restrictions, was reduced during 2022, event organisers chose to deliver a range of in-person and online events.

Emma gave keynote presentations and spoke at a number of in-person and online events, including:

- Icelandic Physiotherapy Association general meeting in May
- Japanese Physical Therapy Association general meeting in June
- Irish Society of Chartered Physiotherapists conference in October
- Albanian Association of Physiotherapists congress in December
- Hong Kong Physiotherapy Association congress in January 2023
- Indian Association of Physiotherapists conference in February 2023

Melissa Locke, vice president, gave keynote presentations and spoke at a number of in-person events, including:

- Europe region general meeting in May?
- Asia Western Pacific region congress in June
- Asia Western Pacific region general meeting in September
- Hong Kong Physiotherapy Association congress in January 2023

John Xerri de Caro, regional executive board member, gave keynote presentations at the following in-person events:

- Europe region general meeting in May
- Slovenian Association of Physiotherapists congress in October
- Spanish Association of Physiotherapists education congress in November

Jonathon gave keynote presentations and spoke at a number of in-person and online events, including:

- North America Caribbean region general meeting in May
- Asia Western Pacific region general meeting and congress in June
- webinar in September for academics teaching physiotherapy programmes in China
- Africa region general meeting and congress in October
- South America region congress in November
- Indian Association of Physiotherapists conference in February 2023

Tracy gave keynote presentations or spoke at the following in-person events:

- 9th International Organization of Physical Therapy in Mental Health (IOPTMH) Conference held in Athens, Greece, in May
- 8th biennial conference of the Emirates Physiotherapy Society in Dubai, UAE, in October

Knowledge connector

World Physiotherapy supports effective advocacy and evidence informed best practice by connecting member organisations, regions, subgroups, and other stakeholders to high quality sources of knowledge, data, and insights.

During 2022, we continued to develop the congress archive, which includes content from our congresses in 2017, 2019, and 2021.

The congress archive was launched in early 2023 and includes recordings of sessions and presentations, videos of opening and closing sessions, ePosters, abstract presentations – and more. Content from future congresses will be added to the archive.



Congress

We continued to progress work to deliver an in-person congress in Dubai in early June 2023 and a separate online event in late June 2023.

We also carried out a site visit to Japan to select the city location for our congress in 2025. In January 2023 we announced Tokyo as the location for our congress in 2025.

Consultations

In 2022, after a period of development and consultation, the World Physiotherapy board approved two new policy statements to present to the general meeting in 2023 for final approval. These were on rehabilitation and climate change and health.

Also, as part of the preparation for our general meeting in May 2023, we began consulting with member organisations on all policy statements.

As part of the consultation on policy statements, we invited member organisations to share feedback on updating some of the most frequently terms used in our documents.

Education committee

Our first education committee, a standing committee established by the board to support its activities, held its inaugural meeting in July 2022.

The committee will:

- provide strategic advice and recommendations to the board on education matters that further the purpose and strategy of World Physiotherapy
- provide advice and recommendations to the staff and board on policy, project areas, and activities that advance the development in education in the profession
- oversee and participate in relevant World Physiotherapy services, projects, and activities in education areas in collaboration with staff
- provide strategic oversight of the accreditation committee and make recommendations relating to the future of accreditation services

The committee is chaired by Alia Alghwiri, World Physiotherapy general executive board member and member of Jordanian Physiotherapy Society. The committee members are:

- Roma Forbes, member of Australian Physiotherapy Association
- *Magdalena Hagner-Derengowska, member of Polish Chamber of Physiotherapists
- Edgar Hernandez Alvarez, member of Colombian Association of Physiotherapy
- Judy King, member of Canadian Physiotherapy Association
- Gill Rawlinson, member of Chartered Society of Physiotherapy
- Belaynew Adugna, member of Ethiopian Physiotherapy Association
- Ibtissam Saab, member of Order of Physiotherapists in Lebanon
- Carmen Suarez Serrano, member of Spanish Association of Physiotherapists
- Narasimman Swaminathan, member of Indian Association of Physiotherapists
- Joost Van Wijchen, member of Norwegian Physiotherapist Association

*In December 2022, Magdalena's term on the committee ended when the Polish Chamber of Physiotherapists voted to leave World Physiotherapy.

Education

Following publication of the Physiotherapy education framework, we produced:

Guidance for developing a curriculum for a physiotherapist entry level programme.





In November 2022, over 160 participants joined a webinar to introduce and promote use of the guidance, discuss its implementation and its implications for educators and physiotherapist education. This publication, along with the Physiotherapist education framework, are important resources for raising education and professional standards globally.

Accreditation

The accreditation service resumed full activity in March, as travel restrictions due to the COVID-19 pandemic changed. The service undertook five site visits in 2022 to Jordan, Pakistan, Spain, Thailand, and Turkey.

In 2022, the accreditation committee agreed to grant accreditation status to three physiotherapy entry level education programmes. Two programmes were accredited for the first time and one was reaccredited. Two progammes were accredited for the first time in 2023. This brings the total number of programmes accredited by World Physiotherapy to 19.



European University of Madrid, Spain



Yeditepe University, Turkey



Mahidol University, Thailand

Communications

We continued to produce materials in multiple languages to reach key audiences and increase engagement.

Our strategic plan, published in June 2022, was made available in English, French, and Spanish.



The Physiotherapist education framework was produced in Chinese, English, French, Japanese, and Spanish. The guidance to support implementation was produced in Chinese, French, and English.



We worked with WHO, Humanity & Inclusion (H&I), and others to produce versions of the H&I publication, **Early rehabilitation in conflicts and disasters**, in Polish and Ukrainian. The Polish version was produced and used by WHO in training sessions in early December. The Ukrainian version was produced and made available in 2023. The handbook is also available in Arabic, French, Russian, and Turkish.



World PT Day 2022



The focus for World PT Day in 2022 was osteoarthritis and the role of physiotherapists.

Thanks to volunteer translators, the leaflet, posters, infographics, and postcard were **produced in 40 languages** and reports were received from 12 member organisations.

The most downloaded language, after English, was Spanish.



















Staff and operations

Staffing

Staff have returned to work in the office, with some working from home arrangements.

In January 2022, **Lucy Ridley** joined the congress team as senior scientific programme coordinator.

In July 2022, **Natasha Joyner**, congress manager, left the staff and **Allegra Roccato** joined in September 2022 as conference and events manager.

Rachael Thomson, business support officer, left the staff in September 2022 and **Emily Beale**, who provided maternity cover for Rachael, left the following month. **Rebecca Smith** joined the staff in December 2022 as business and operations support officer.

Laura Johnson joined the staff in October 2022 as digital communications officer.

Tony Cheeseman, head of finance, left the staff in December 2022. **Ian Anderson** joined the staff as head of finance in January 2023.



Jonathon Kruger
Chief executive officer



Tracy Bury
Deputy chief executive officer



Ian Anderson
Head of finance



Sidy Dieye
Head of programmes and development



Heidi Kosakowski
Head of membership



Freya Rodger
Head of marketing and communications



Pablo Davó Cabra
Professional adviser



Jenani Ganeshan
Accountant



Titi Ige
Accounts and finance officer



Djenana Jalovcic
Education professional adviser



Laura Johnson
Digital communications coordinator



Mia Lockner
Marketing and communications manager



Dan Moore
IT and data manager



Birgit Mueller-Winkler
Chief executive officer



Lucy Ridley
Senior scientific programme coordinator



Allegra Roccato
Conference and events manager



Rebecca Smith
Business and support officer





Internships

Kaori Hara, from Japan, and **Pei-Yun Lee**, from Taiwan, completed internships on two separate projects. Kaori, pictured bottom left, was involved in the development of a policy statement on the topic of climate change and health. Pei-Yun, pictured top left with Sidy Dieye and Jonathon Kruger, helped analyse annual membership census data collected during 2019-2021 to examine the variance in the status of the physiotherapy profession among member organisations at different country/territory income levels.

Governance

Structure, governance, and management

In 2020, WCPT changed its name to World Physiotherapy. This change was part of a rebrand and has been implemented across all externally facing platforms and materials. WCPT continues to be used for all governance and financial matters.

World Physiotherapy is an unincorporated international professional association founded in 1951. The organisation's objectives, membership and governance structures are contained in the constitution, which was approved at the 19th general meeting of member organisations, held in Geneva, 8-9 May 2019, and replaced the Articles of Association.

The trustees confirm that, during 2022, World Physiotherapy has complied with the provisions of the constitution and current statutory requirements applicable to charities. The trustees also confirm they have had regard to guidance issued by the Charity Commission as to operation of the public benefit requirement.

World Physiotherapy has a subsidiary limited company, which exists to collect costs and income for congress events held every two years. It was incorporated on 7 December 2012 and is registered at Companies House in the UK, with a registration number of 08322671.

The business of World Physiotherapy is conducted through the general meeting of member organisations, executive board, regions, and subgroups. The World Physiotherapy executive board (the board) is the charity's board of trustees.

The board usually meets in-person at least twice annually and by teleconference as necessary to define the strategic plan and areas of activity for World Physiotherapy. It considers grant making, investment, reserves, and risk management, and approves the annual budget, policies, and performance.

During 2022 the board held three teleconferences and two in-person meetings. This was due to the impact of the COVID-19 pandemic, including travel restrictions. The board held its first in-person meeting for more than two years in February 2022 and a second in-person meeting in December 2022.

Our plans for the future include holding our congresses in 2023 and 2025, developing projects in Africa, central America, and central Asia, and continuing to support our member organisations and their members across a range of activities and events.

World Physiotherapy does not meet any of the criteria for fundraising disclosure under the Charities (Protection and Social Investment) Act 2016. Therefore, no disclosures have been made.

World Physiotherapy's executive board is elected by World Physiotherapy member organisations and consists of the president, vice president, a member from each region, and a general board member. The president and vice president are elected at the World Physiotherapy general meeting held every four years. Regional executive board members are elected by member organisations in their region.

All new board members are invited to participate in an induction process on commencement. Current board members and staff are encouraged to participate so there is a shared understanding of roles and responsibilities. The day-to-day administration and management of World Physiotherapy is delegated to the chief executive officer.

Trustees

Emma K Stokes
president

Melissa Locke
vice president and chair of finance committee

Alia Alghwiri
(from January 2022)

Stacy de Gale

Jean Damascene Gasherebuka

Karim Martina Alvis Gómez

John Xerri de Caro

Yasushi Uchiyama

Chief executive officer

Jonathon Kruger

Solicitors

Loch and associates

Auditor

Crowe U.K. LLP
4th Floor, St James House, St James Square, Cheltenham GL50 3PR

Investment managers

Brown, Shipley & Co. Limited
Founders Court, Lothbury, London EC2R 7HE

Bankers

Bank of Scotland plc
33 Old Broad Street, London EC2N 1HZ

Remuneration policy for key management personnel

World Physiotherapy is committed to ensuring a proper balance between (i) paying our staff and others who work for us fairly so that we attract and retain the best people for the job and (ii) careful management of our charity funds. In so doing we will ensure the greatest effectiveness in delivering our charitable objectives and fulfilling our purpose. When determining the salary for a newly created post, we will collect information about comparable roles in similar organisations. We will use this information to benchmark our own salaries, normally aiming to set it at a level that appears to represent the market average.

Salary banding

Salaries for all current posts, other than the chief executive officer, will fall within a salary band, based on the skills required for the role, the responsibility of the role, and the experience of the person. Each year the trustees will consider awarding a cost of living adjustment for all staff when setting the following year's annual budget. This increase is to reflect changes in the cost of living and is entirely at the discretion of the trustees. The trustees' considerations will take into account economic forecasts for the rate of inflation, as well as the general employment market. They will then determine whether this is appropriate in the context of the charity's financial situation and the charity's performance.

External relations

World Physiotherapy is in official relations with the World Health Organization (WHO) and has consultative status with the United Nations Economic and Social Council (ECOSOC) and United Nations Children's Fund (UNICEF).

Since 2010 World Physiotherapy has been a member of the World Health Professions Alliance (WHPA), comprising the International Council of Nurses (ICN), the International Pharmaceutical Federation (FIP), the World Dental Federation (FDI), and the World Medical Association (WMA).

World Physiotherapy has Memorandums of Understanding with World Health Organization (WHO), Humanity & Inclusion (H&I) and the International Committee of the Red Cross (ICRC).

World Physiotherapy is a founding member of the Global Rehabilitation Alliance which commenced in May 2018 with the aim of being a powerful advocacy platform to further the development of rehabilitation around the world.

Membership

World Physiotherapy member organisations are the national professional associations representing physiotherapists.

During 2022, applications for membership were received from four national physiotherapy professional associations. An electronic vote took place, and all four associations were formally admitted as member organisations from 1 January 2023 – bringing the total number of member organisations to 127, representing more than 600,000 physiotherapists worldwide.

Each member organisation has the right to be represented at the general meeting and must attend one in two consecutive meetings.

Regions are five geographic groupings of member organisations: Africa, Asia Western Pacific, Europe, North America Caribbean, and South America. Regions exist to assist the development of the profession in the geographic area. Regions have the right to send a delegate to the general meeting, but these delegates do not have a right to vote.

Subgroups are international physiotherapy organisations, which represent a specific area of professional interest and meet World Physiotherapy criteria for subgroup recognition. They are independent entities. They promote the advancement of physiotherapy in their field and are organised to exchange scientific knowledge.

Upon application, they are approved as subgroups by the board and confirmed by the general meeting. They are reconfirmed at each successive general meeting. There are currently 14 subgroups recognised by World Physiotherapy.

Subgroups have the right to send a delegate to the World Physiotherapy general meeting, but these delegates do not have a right to vote.

In 2022 we had six World Physiotherapy and three affiliated networks, supporting the exchange of ideas, experience and expertise among individual physiotherapists across social media platforms. From January 2023 this has been reduced to two in strategic areas supporting the work of World Physiotherapy: physiotherapist educators and students and early career professionals.

Risks

The trustees have reviewed the major risks to which World Physiotherapy is exposed and have established systems to mitigate those risks.

This risk management framework defines World Physiotherapy processes for managing risk including the implementation, monitoring, reviewing and improvement of risk management. World Physiotherapy maintains separate risk registers for World Physiotherapy and WCPT Trading Ltd.

The key risks are:

1. **Membership:** concerns regarding non-renewal of membership or non-payment of fees are addressed by the strategic plan and ongoing membership engagement activities. During the pandemic, the organisation has increasingly focussed on increasing the value of membership through targeted activities.
2. **Membership**: concerns regarding member organisations not complying with membership requirements are addressed by 2019 constitution.
3. **Governance:** concerns regarding executive board members acting outside of their delegation are dealt with by the executive board governance framework. The governance framework documents the required practices and procedures related to the board and committees: these include:
   - board charter which identifies the responsibilities, accountabilities, and relationships between World Physiotherapy's governance bodies
   - board operating guidelines which guide the scheduling, agenda and timing of meetings and requirements for the presentation, lodgement, and approval process for providing information for board and committee consideration.
4. **Health and safety:** concerns relate to the ongoing pandemic and challenges to ensuring staff are provided with safe working environments.

The key risks facing WCPT Trading Ltd
and the process in place to manage these risks:

1. **Congress income:** there is a risk that participant numbers and/or exhibition/sponsor income falls short of budget posing risk of financial loss to World Physiotherapy. This risk is managed by conservative budgetary management grounded in available data and industry insights.
2. **Currency fluctuations:** there is a risk that major changes in exchange rates after charges/budget is set will result in a financial loss to World Physiotherapy. This risk is managed through the appointment of a foreign currency adviser and the establishment of forwarding hedging contracts for known expenses.

Objectives and activities for the public benefit

As the international voice of physiotherapy World Physiotherapy's vision is for everyone to have universal access to quality physiotherapy services where and when needed.

World Physiotherapy's purpose is to represent physiotherapy across the globe, advancing our profession and advocating access for all, to improve health and wellbeing.

World Physiotherapy's general meeting of member organisations is held every four years.

The meeting approves changes to the constitution, elects the president and vice president, names the members of the board (the trustees), admits member organisations, approves subscription rates, approves professional policy statements, and considers motions submitted by member organisations.

World Physiotherapy provides a public benefit by providing a range of support and services for our member organisations and their members to further the global physiotherapy profession and improve global health through advocacy, education, projects, and events.

The board determines the priorities within the strategic plan within the resource constraints of World Physiotherapy, and continually reviews these priorities considering changing circumstances. The trustees, having due regard to guidance issued by the Charity Commission, confirm that World Physiotherapy complies with the public benefit requirement in section 4 of the Charities Act 2011.

Future plans

Our plans for the future include implementing our new strategic plan, approved in 2022. In 2023 we will be holding our general meeting and congress in Dubai, bringing, our main governance meeting where all our member organisations have the right to be represented, where the president and vice president are elected, policies are adopted, and important priorities for the organisation determined. We will be holding our congress in Dubai in June 2023, bringing the global profession face-to-face for the first time in four years, but with the addition of a digital offering. We will be continuing with our development work in Africa and central Asia, and continuing to support our member organisations and their members with a range of activities and events.

Financial review

2022 was a difficult year financially, as the overall Group deficit was nearly 10% more than was budgeted. Nevertheless, the organisation's financial position as at 31 December 2022 remains healthy, with a buffer of cash and investments which were over 35% of the budgeted expenditure for 2023.

The statement of financial activities for 2022 shows a net deficit of £523,786 and the balance sheet shows total net assets of £966,345 as at 31 December 2022. This reduction in net assets results from the operational expenditure exceeding income in the year, together with unrecognised investment losses.

The following table separates the Charity and Trading entities income and expenditure to allow the individual performance to be observed.

Financial year 2022

	Charity	Trading	Consolidated
	£	£	£
Income	1,210,902	11,147	1,222,049
Expenditure	1,440,743	238,827	1,679,570
Loss on investments	(66,265)		(66,265)
Net	(296,106)	(227,680)	(523,786)

WCPT Trading Ltd manages the congress operations, which typically take place every second year. This did not apply in 2022, and so there was minimal income (which came from investments), but regular expenditure (principally staff costs). The next congress (in 2023) is budgeted to make a surplus.

World Physiotherapy activities are funded through annual membership subscriptions, charitable grants, donations and proceeds from congress released over multiple years. The membership subscription rate is set at the general meeting of member organisations. The rate for 2022 was unchanged from 2021, namely £1.53 per member of each member organisation in high-income countries/territories; £1.15 per member in middle-income countries/territories; and £0.77 per member in low-income countries/territories. Group income was £1,222k for 2022, of which member organisation fees were £984k. Grant income grew by almost 75% compared to the previous year, and we are hopeful of further extensions to some contracts during 2023. Investments showed an unrealised loss of £66k compared to an unrealised gain of £54k in 2021, reflecting the general volatility due to market reaction to the situation in Ukraine, the energy crisis, etc.

Funds held as an agent

During the year the charity acted as an agent for the Global Rehabilitation Alliance (GRA), facilitating their administration. At the end of 2022 the activities of GRA were paused, as the World Health Organization (WHO) started a new group, World Rehabilitation Alliance (WRA). The WRA is funded by WHO and has taken over the work of the GRA.

The charity is holding the GRA funds as an agent until the future of WRA/GRA has been agreed. At the end of the year, a balance of £17,660 remained held as an agent and is included in other creditors.

Investment policy and performance

The trustees invest World Physiotherapy's funds, which are in excess of current cash flow requirements, with the objective of preserving the real value of capital, as well as for income generation. The investment portfolio is managed on a low-risk basis by investment managers appointed by the trustees.

During 2022, the investment managers continued the policy of holding and, whenever possible, increasing investment in securities which were deemed most likely to provide growth opportunities for the portfolio, as well as an acceptable level of income. Market volatility was a key feature of 2022, especially after the war in Ukraine, and the outlook continues to look uncertain.

Funds held as an agent

During the year the charity acted as an agent for the Global Rehabilitation Alliance (GRA), facilitating their administration. At the end of 2022 the activities of GRA were paused, as the World Health Organization (WHO) started a new group, World Rehabilitation Alliance (WRA). The WRA is funded by WHO and has taken over the work of the GRA.

The Charity is holding the GRA funds as agent until the future of WRA/GRA has been agreed. At the end of the year, a balance of £17,660 remained held as an agent and is included in Other Creditors.

Investment policy and performance

The trustees invest World Physiotherapy's funds, which are in excess of current cash flow requirements, with the objective of preserving the real value of capital, as well as for income generation. The investment portfolio is managed on a low-risk basis by investment managers appointed by the trustees.

During 2022, the investment managers continued the policy of holding and, whenever possible, increasing investment in securities which were deemed most likely to provide growth opportunities for the portfolio, as well as an acceptable level of income. Markets volatility was a key feature of 2022, especially after the war in Ukraine, and the outlook continues to look uncertain.

Post balance sheet events

There were no notable post balance sheet events.

Going concern

The trustees prepared the financial statements on the going concern basis after assessing the financial risk created by the COVID-19 government restrictions and considering the likelihood and scale of other key risks affecting income and expenditure.

The group held healthy cash balances at the end of January 2023, and more than 88% of 2023 membership fees had been paid by the beginning of March 2023. While there is a possibility of delaying or not undertaking some expenditure during the remainder of 2023, there are commitments to costs relating to congress in June 2023, which may not result in receiving all the planned income. If this were the case, group has investments that could be drawn upon if required. The trustees remain confident in the ongoing financial viability of World Physiotherapy, for at least the next 12 months following the date of signature on the financial statements.

Reserves

The purpose of the general fund is to mitigate the risk of unforeseen expenditure or a temporary reduction in income.

World Physiotherapy reviews reserves on an annual basis at the time of setting the budget. This involves a risk-based assessment of factors likely to reduce income or increase expenditure. A reserves review would also be undertaken in the event an unexpected material financial occurrence.

In each accounting period during the cycle between congresses, the board allocates, for budgetary purposes, a proportion of the surplus generated by the preceding congress. By adopting this approach, the board and World Physiotherapy management are able to plan expenditure effectively and consistently in the inter-congress period.

WCPT Trading Ltd is expected to be profitable in the long term and all distributable profits made are donated to the charity.

World Physiotherapy reviews reserves each year with the following parameters. A minimum holding of approximately £400k (5 months of cover for future operational costs) with a target range of £800k- £900k (11-12 months of cover for future operational costs). The free reserves (defined as unrestricted reserves less the value of fixed assets) as at 31 December 2022 are £837k, which is within the reserves target range. However, in the very challenging economic environment of 2023, the trustees are content that this level of reserves is appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and UK accounting standards (UK generally accepted accounting practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue its activities.

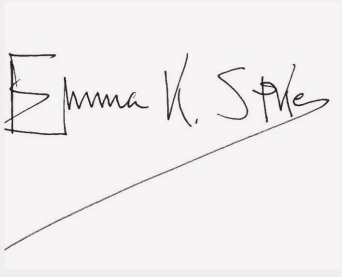
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

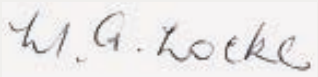
Auditor

The charity's auditor, Crowe U.K. LLP, was appointed by the executive board in 2021 for a three-year period.

Approval

This report was approved by the trustees on 4 June 2023 and signed on their behalf by:





Emma K. Stokes
President

Melissa Locke
Chair of finance committee

Independent auditor's report to the trustees

Opinion

We have audited the financial statements of World Confederation of Physical Therapy for the year ended 31 December 2022, which comprise the consolidated statement of financial activities, consolidated and charity balance sheet, consolidated statement of cash flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2022 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's or the group's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does

not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 22, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011, and report in accordance with the acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non- compliance with laws and regulations, are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/ auditors responsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context for the UK operations were the General Data Protection Regulations, tax and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of grant income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the finance committee about their own identification and assessment of the risks of irregularities, sample testing over grant income, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe UK LLP

Crowe U.K. LLP, 4th Floor, St James House, St James Square, Cheltenham GL50 3PR, UK
Statutory Auditor

Date: 09 June 2023.

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

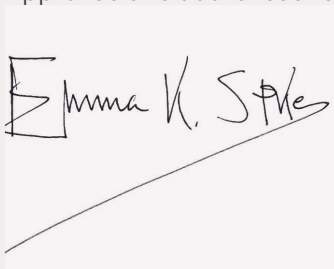
Consolidated statement of financial activities for the year ended 31 December 2022

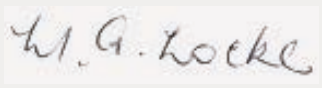
	2022			2021		
	Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
	£	£	£	£	£	£
Income from:						
Donations and legacies	11,157	-	11,157	86	–	86
Charitable activities	1,071,005	132,724	1,203,729	1,372,092	76,227	1,448,319
Investments income (including interest)	7,163	-	7,163	9,303	–	9,303
Total (note 2)	**1,089,325**	**132,724**	**1,222,049**	**1,381,481**	**76,227**	**1,457,708**
Expenditure on:						
Raising funds	9,934	-	9,934	13,383	–	13,383
Charitable activities (note 3)	1,563,189	106,447	1,669,636	1,505,357	57,091	1,562,448
Total	**1,573,123**	**106,447**	**1,679,570**	**1,518,740**	**57,091**	**1,575,831**
Operational (deficit)/surplus	(483,798)	26,277	(457,521)	(137,259)	19,136	(118,123)
(Loss)/Gain on investment assets (note 8)	(66,265)	–	(66,265)	53,716	–	53,716
Net (expenditure)/income and net movement in funds	(550,063)	26,277	(523,786)	(83,543)	19,136	(64,407)
Reconciliation of funds						
Total funds brought forward	1,448,567	41,564	1,490,131	1,532,110	22,428	1,554,538
Total funds carried forward	**898,504**	**67,841**	**966,345**	**1,448,567**	**41,564**	**1,490,131**

Balance sheet for the year ended 31 December 2022

	GROUP		CHARITY	
	2022	2021	2022	2021
Fixed assets:	£	£	£	£
Tangible assets (note 7)	37,780	10,782	37,780	10,782
Intangible assets (note 7)	23,623	74,723	23,623	74,723
Investments assets (note 8)	414,273	477,235	414,273	477,235
Total fixed assets	**475,676**	**562,740**	**475,676**	**562,740**
Current assets:				
Debtors (note 9)	439,052	77,535	965,140	1,138,255
Cash at bank and in hand	662,368	983,201	270,838	246,058
Total current assets	**1,101,420**	**1,060,736**	**1,235,978**	**1,384,313**
Liabilities:				
Creditors: amounts falling due within one year (note 10)	**(610,751)**	**(133,345)**	**(190,328)**	**(129,620)**
Net current assets	**490,669**	**927,391**	**1,045,650**	**1,254,693**
Net assets	**966,345**	**1,490,131**	**1,521,326**	**1,817,433**
The funds of the charity:				
Restricted income fund (note 12)	67,841	41,564	67,841	41,565
Unrestricted funds - general funds	898,504	1,448,567	1,453,485	1,775,868
Unrestricted funds - designated	-	-	-	-
Total unrestricted funds (note 12)	898,504	1,448,567	1,453,485	1,775,868
Total charity funds	**966,345**	**1,490,131**	**1,521,326**	**1,817,433**

Approved and authorised for issue by the board of trustees on 4 June 2023 and signed on its behalf by:





Emma K. Stokes
President

Melissa Locke
Chair of finance committee

Consolidated statement of cash flows for the year ended 31 December 2022

	GROUP	
	2022	2021
	£	£
Cash flows from operating activities:		
Net (expense)/income for the reporting period	(523,785)	(64,407)
Adjustments for:		
Depreciation	15,978	6,464
Amortisation	51,100	50,849
Gains/(losses) on investments	66,265	(53,716)
(Increase)/decrease in debtors	(361,517)	14,395
Increase in creditors	477,406	26,248
Net cash used by operating activities	**(274,553)**	**(20,167)**
Cash flows from investing activities:		
Purchase of tangible fixed assets	(42,976)	(4,861)
Purchase of intangible fixed assets	-	(5,340)
Purchase of investments	(14,268)	(110,238)
Proceeds from sale of investments	6,702	113,690
Change in cash awaiting investment	4,263	(6,864)
Net cash used in investing activities	**(46,279)**	**(13,613)**
Change in cash and cash equivalents in the reporting period	(320,833)	(33,781)
Cash and cash equivalents at the beginning of the reporting period	983,201	1,016,980
Cash and cash equivalents at the end of the reporting period	**662,368**	**983,201**
Analysis of cash and cash equivalents		
Cash in hand	662,368	983,201
Total cash and equivalents	**662,368**	**983,201**

Notes to the financial statements for for the year ended 31 December 2022

Company information
The World Confederation for Physical Therapy is a registered charity in England and Wales, number: 234307. The WCPT's registered address is Unit 17, Empire Square, London SE1 4NA, UK.

1. Accounting policies

1.1 Basis of accounting

The consolidated financial statements are prepared under the historical cost convention with the exception of investment assets, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102), applicable to accounting periods commencing 1 January 2015, UK Accounting Standards and the Charities Act 2011. The accounts are denominated in £ sterling.

Going concern
The trustees have considered plans to the end of 2026, making various assumptions about the change in numbers of member organisations, fees charges etc, and their effect on the level of reserves. A significant part of the reserves is held in cash and, if necessary, there are investments that can be converted to cash at short notice.

The trustees are satisfied WCPT is a going concern for at least the next 12 months and have prepared the financial statements on this basis.

1.2 Income and debtors
Income is recognised when the charity is legally entitled to it, receipt is probable and income can be measured with reasonable accuracy. Donations are credited to income when received. Subscription income is recognised in the year in which it entitles an organisation to be a member of the WCPT. Income in respect of events, including the congress, is recognised in the year to which it applies. Such income is shown in deferred income and is included in creditors.

1.3 Expenditure and liabilities
Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Expenditure on raising funds includes investment management fees.

Overhead and support costs, including staff costs and governance costs, have been allocated to charitable activities on the basis of staff time.

1.4 Pension costs
The group contributes to money purchase schemes. Pension costs payable are charged to the statement of financial activities as incurred.

1.5 Operating lease
Rent and service charges payable in respect of the lease commitment for the group's office premises are charged to the statement of financial activities on a straight line basis over the term of the lease.

1.6 Tangible and intangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	25% - straight line basis
Computer equipment, software and website	33% - straight line basis
Leasehold improvements	33% - straight line basis

1.7 Investments
Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and on disposals during the year.

1.8 Funds
Restricted income fund
The restricted fund relates to those amounts which must be spent as income on the particular purposes specified by the donor or else by the terms of a grant or contract. These grants further the work of WCPT and support full participation in WCPT activities. The fund balance includes the Mildred Elson award, for awards to physiotherapists who have contributed significantly to the development of the profession.

Unrestricted income funds
The unrestricted (general) funds may be used at WCPT's discretion, in order to further the charity's objects. These reserves have been built up to safeguard WCPT in the event of unbudgeted expenditure arising as a result of unforeseen circumstances, as well as for recognising costs which would be incurred on a winding-up of WCPT. The trustees may make transfers between the general fund and the restricted fund where appropriate.

There are no designated funds.

1.9 Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the transaction date. Exchange differences are taken into account in the statement of financial activities.

1.10Financial instruments
Other than forward current contracts, WCPT only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Forward contracts are revalued at fair value at the balance sheet date with gains or losses being allocated to the relevant activity heading in the statement of financial activities.

1.11 Significant estimates and judgements
The trustees do not consider that any significant estimates or judgements have been used in the preparation of these financial statements.

1.12 Congress and subsidiary company
Congress is held regularly in financial partnership with the host member organisation. A wholly-owned subsidiary company, WCPT Trading Limited, has been incorporated to undertake congress operations. Expenditure on congress incurred by WCPT and the subsidiary is charged to the consolidated profit and loss account for the year. Income received and receivable in respect of the congress after the balance sheet date is treated as deferred income until the event has taken place.

1.13 Related party transactions
Congress World Physiotherapy is a charity group consisting of a charity, World Confederation for Physical Therapy, registered at the Charity Commission (234307) and a limited trading company, WCPT Trading Ltd, registered at Companies House (08322671). WCPT Trading Ltd manages congress events on behalf of the World Confederation for Physical Therapy. Any accumulated distributable profits within WCPT Trading Ltd are given as a Gift Aid donation to the charity. The charity supplies staff to WCPT Trading Ltd to support the creation and running of events. As at 31 December 2022, WCPT Trading Ltd owed £860,679 to the charity.

2. Analysis of income from charitable activities	2022 £	2021 £
Membership subscriptions	984,331	985,717
Congress 2021	-	376,141
Other income	57,494	19,623
Accreditation income	47,500	-
Project grant income (education support)	132,724	76,227
	1,222,049	**1,457,708**

3. Analysis of expenditure on charitable activities

	Direct costs	Support costs	Total 2022	Total 2021
	£	£	£	£
Member services	69,683	889,612	959,295	977,684
Education, practice and research	49,865	296,487	346,352	295,896
Communication	8,948	148,229	157,177	147,365
Collaboration with national and international organisations	58,580	148,229	206,809	141,498
	187,076	**1,482,557**	**1,669,633**	**1,562,443**

Allocation of support costs to activities (2022)

	Total allocated	Member services	Education, practice and research	Communication	Collaboration with national and international organisations
	£	£	£	£	£
Governance	822	494	164	82	82
Staff costs	982,534	589,526	196,504	98,252	98,252
Office rental and overhead costs	432,123	259,279	86,436	43,204	43,204
Depreciation	67,078	40,313	13,383	6,691	6,691
	1,482,557	**889,612**	**296,487**	**148,229**	**148,229**

Allocation of support costs to activities (2021)

	Total allocated	Member services	Education, practice and research	Communication	Collaboration with national and international organisations
	£	£	£	£	£
Governance	43,167	25,900	8,633	4,317	4,317
Staff costs	836,119	501,675	167,222	83,611	83,611
Office rental and overhead costs	347,012	208,211	69,411	34,695	34,695
Depreciation	57,313	34,444	11,435	5,717	5,717
	1,283,611	**770,230**	**256,701**	**128,340**	**128,340**

The basis of apportionment is staff time.

4. Net income/(expenditure)	2022 £	2021 £
This is stated after charging:		
Depreciation	67,078	57,313
Operating lease rental	76,811	71,878
Auditor remuneration - audit	14,300	17,720
- non audit	1,725	2,852
	159,914	**149,763**

5. Salaries and other staff costs	2022 £	2021 £
Salaries and other staff costs	692,601	628,803
Social security costs	78,210	68,924
Pension costs	47,839	48,778
	818,650	**746,505**

The number of employees whose emoluments during the year exceeded £60,000 were		
£60,0001-£70,000	4	3
£90,001-£100,000	1	-
£100,001-£110,000	-	1
£120,0001-£130,000	1	-
£130,0001-£140,000	-	1

Average number of employees during the year: 14 (2021: 13). No termination payments were made. The chief executive officer is considered to represent key management personnel. Remuneration paid to key personnel during the year was £151,910 (2021: £131,337).

6. Trustees expenses and remuneration	2022 £	2021 £
Travel, subsistence, accommodation, professional development	56,842	18,128

Neither the trustees nor any persons connected with them received any remuneration during the year.

7. Tangible and intangible fixed assets	CHARITY AND GROUP 2022 £	2021 £
Tangible fixed assets - fixture, furniture & equipment		
Cost		
At 1 January	34,203	29,342
Additions	42,976	4,861
Disposals	-	-
At 31 December	**77,179**	**34,203**
Depreciation		
At 1 January	23,421	16,957
Charge for year	15,978	6,464
Disposals	-	-
At 31 December	**39,399**	**23,421**
Net book value		
At 1 January	10,782	12,385
At 31 December	**37,780**	**10,782**
Intangible fixed assets - website		
Cost		
At 1 January	153,300	147,960
Additions	-	5,340
Disposals	-	-
At 31 December	**153,300**	**153,300**
Depreciation		
At 1 January	78,577	27,728
Charge for year	51,100	50,849
Disposals	-	-
At 31 December	**129,677**	**78,577**
Net book value		
At 1 January	74,723	120,232
At 31 December	**23,623**	**74,723**

The intangible asset is the cost of development of the World Physiotherapy website.

8. Fixed asset investments	CHARITY AND GROUP 2022 £	2021 £
UK listed investments		
Market value of managed funds at 1 January	456,858	406,595
Acquisitions	14,268	110,238
Disposals	(6,702)	(113,691)
Net gains on revaluation	(66,265)	53,716
Market value of funds 31 December	**398,159**	**456,858**
Cash held as part of the portfolio	16,114	20,377
	414,273	**477,235**
Management fees	3,860	4,084
Investment income	7,163	7,494
Investment gain	(66,265)	53,716

Investments are held in a mixture of equities, fixed income, cash among other investments and are managed by Brown Shipley.

At 31 December non-cash investments were	2022 £	2021 £
Equities	260,030	303,447
Fixed income	60,662	74,645
Other	77,467	78,766
	398,159	**456,858**

9. Debtors: amounts due within one year	GROUP 2022 £	GROUP 2021 £	CHARITY 2022 £	CHARITY 2021 £
Trade debtors	22,348	-	4,269	1,066
Other debtors	379,389	33,304	62,877	33,304
Prepayments	37,315	28,976	37,315	28,976
VAT liability	-	15,255	-	-
Amount due from subsidiary company	-	-	860,679	1,074,909
	439,052	**77,535**	**965,140**	**1,138,255**

10. Creditors: amounts due within one year	GROUP 2022 £	GROUP 2021 £	CHARITY 2022 £	CHARITY 2021 £
Trade creditors	35,421	19,802	33,501	19,647
Other creditors	79,182	62,878	78,088	62,878
Accruals	42,268	25,053	39,269	21,483
VAT liability	33,180	-	16,180	-
Taxation and Social Security	-	13,454	-	13,454
Deferred income	420,700	12,159	23,290	12,159
	610,751	**133,345**	**190,328**	**129,620**

Analysis of deferred income	GROUP 2022 £	GROUP 2021 £	CHARITY 2022 £	CHARITY 2021 £
Balance at beginning of the year	12,159	10,363	12,159	10,363
Released to income in the year	(12,159)	(10,363)	(12,159)	(10,363)
Deferred in the year	420,700	12,159	23,290	12,159
Balance at end of the year	**420,700**	**12,159**	**23,290**	**12,159**

The charity deferred income relates to grant income for a project to be delivered in 2023. The trading subsidiary deferred income balance of £397,410 relates to the congress to be held in Dubai in June 2023. All 2021 deferred income was released in 2022.

	2022	2021
11. Operating lease	**£**	**£**
As at 31 December 2022, the charity had the following minimum non-cancellable commitments under operating leases		
Less than one year	61,160	61,160
Between one and five years	45,870	61,160
Lease expiring after five years	-	-
	107,030	**122,320**

The premises lease at The Pavilion, 17 Empire Square, London, SE1 4NA expires in September 2024.

12. Movement in funds

Unrestricted funds	**1 January 2022**	Income	Expenditure	Gains	**31 December 2022**
	£	**£**	**£**	**£**	**£**
General fund	1,775,863	1,078,178	(1,334,297)	(66,265)	1,453,480
Designated fund	-	-	-	-	-
Grants fund	-	-	-	-	-
Charity	**1,775,863**	**1,078,177**	**(1,334,296)**	**(66,265)**	**1,453,480**
Subsidiary	(327,296)	11,147	(238,827)	-	(554,976)
Group	**1,448,567**	**1,089,325**	**(1,573,123)**	**(66,265)**	**898,504**

Restricted income funds	**1 January 2022**	Income	Expenditure	Gains	**31 December 2022**
	£	**£**	**£**	**£**	**£**
UCP Wheels project	22,001	84,367	(77,846)	-	**28,522**
Vietnam project	14,715	48,357	(28,601)	-	**34,471**
Mildred Elson award	4,847	-	-	-	**4,847**
Charity	**41,564**	**132,724**	**(106,447)**	**-**	**67,841**
Subsidiary	-	-	-	-	-
Group	**41,564**	**132,724**	**(106,447)**	**-**	**67,841**
TOTAL FUNDS	**1,490,131**	**1,222,049**	**(1,679,571)**	**(66,265)**	**966,345**

12. Movement in funds (cont/d)

Unrestricted funds	1 January 2021	Income	Expenditure	Gains	31 December 2021
	£	£	£	£	£
General fund	1,793,070	1,003,530	(1,074,453)	53,716	1,775,863
Designated fund	-	-	-	-	-
Grants fund	-	-	-	-	-
Charity	**1,793,070**	**1,003,530**	**(1,074,453)**	**53,716**	**1,775,863**
Subsidiary	(290,960)	377,951	(444,286)	-	(327,296)
Group	**1,532,110**	**1,381,481**	**(1,518,739)**	**53,716**	**1,448,567**

Restricted income funds	1 January 2021	Income	Expenditure	Gains	31 December 2021
	£	£	£	£	£
UCP Wheels project	17,581	57,784	(53,363)	-	**22,001**
Vietnam project	-	18,444	(3,728)	-	**14,715**
Mildred Elson award	4,847	-		-	**4,847**
Charity	**22,428**	**76,227**	**(57,091)**	**-**	**41,564**
Subsidiary	-	-	-	-	-
Group	**22,428**	**76,227**	**(57,091)**	**-**	**41,564**
TOTAL FUNDS	**1,554,538**	**1,457,708**	**(1,575,831)**	**53,716**	**1,490,131**

The Mildred Elson award is the highest honour that WCPT can bestow. It is for outstanding leadership contributing significantly to the development of physiotherapy internationally. It was established in 1987 with funds donated by the American Physical Therapy Association and only one Mildred Elson award is given at the time of each WCPT general meeting.

Analysis of net assets between funds

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible and intangible fixed assets	61,403	-	61,403	85,505	-	85,505
Investment assets	414,273	-	414,273	477,235	-	477,235
Net current assets	422,828	67,841	490,669	885,827	41,564	927,391
	898,504	67,841	966,345	1,448,567	41,564	1,490,131

13. Trading subsidiary: WCPT Trading Limited

WCPT Trading Limited (a company limited by guarantee no: 08322671, incorporated in England & Wales) was incorporated on 7 December 2012 as a wholly owned subsidiary of WCPT to undertake future congress operations, commencing with the 2015 congress which took place in Singapore. Subsequently there have been two more events, Cape Town in 2017 and Geneva in 2019.

The 2021 congress was no longer held in Dubai due to the COVID-19 pandemic. It was replaced with an online congress. The next congress is going to be held in 2023.

Summary of subsidiary assets and liabilities and results	**2022**	**2021**
	£	**£**
Current assets	726,122	(323,732)
Current liabilities	(1,281,103)	(3,570)
Net current (liabilities)	**(554,981)**	**(327,302)**
Income	11,147	377,951
Expenditure	(238,827)	(444,286)
	(227,680)	**(66,335)**

World Physiotherapy
Unit 17
Empire Square
London SE1 4NA

Phone +44 (0)20 8159 5130
Email info@world.physio
Web www.world.physio
Social @WorldPhysio1951

World Physiotherapy

WORLD CONFEDERATION FOR PHYSICAL THERAPY

England & Wales - Charity number 234307

Accounts

Annual review

2021

World Physiotherapy

Our vision

To move physiotherapy forward so the profession is recognised globally for its significant role in improving health and wellbeing

Our mission

As the international voice of physiotherapy, our mission is to:

- unite the profession internationally
- represent physiotherapy and physiotherapists internationally
- promote high standards of physiotherapy practice, education and research
- facilitate communication and information exchange among member organisations, regions, subgroups and their members
- collaborate with national and international organisations
- contribute to the improvement of global health

Our strategy

- a global community of physiotherapists, where everyone feels connected and engaged
- a physiotherapy community that has global influence and brings about changes to health policy and practice
- a global community that promotes the unique role and value of physiotherapy
- an organisation that shares knowledge, practice and thinking
- an organisation that is fit for purpose



Who we are

Founded in 1951 as the World Confederation for Physical Therapy (WCPT), in 2020 we rebranded as World Physiotherapy

We are the sole international voice for the

physiotherapy profession

and now represent more than

685,000

physiotherapists through

125 member organisations

WCPT operates as a

non-profit organisation

and is registered as a charity in the UK

World Physiotherapy

Contents

1 President's message
2 Executive summary
3 Connecting members
5 World Physiotherapy Congress 2021
6 Advocating for change
8 Promoting physiotherapy
10 Sharing knowledge
12 Building capacity
13 Governance
17 Financial review

World Physiotherapy

President's message



In 2020, I closed my message in the annual report with the statement 'we survived what may be the hardest year since our foundation'. I don't think any of us imagined that in 2021 the global pandemic would continue to impact on our personal and professional lives and on our communities to the extent that it did.

Reflecting at the end of 2021, I noted that it was a year when no board member visited a member organisation. Of course, the board and staff were present on many occasions at virtual events but a full year passed when we had limited face to face contact with one another.

It was a year of contrasts where it felt we took one step forward and then two steps back. Many countries and territories emerged from lockdowns and restrictions only to be right back in them again. The consequences of the early lockdowns began to become apparent as we saw the implications in the health care systems of the lack of access to timely services such as physiotherapy and rehabilitation. In addition, we began to see the impact on our colleagues and co-workers.

We celebrated our very first virtual World Physiotherapy congress in April 2021 and the excitement and engagement reinforced that it was the right decision to go online. The ability to absorb the cost of hosting the event is a testament to the transformation that has occurred in World Physiotherapy in recent years. Our robust financial management systems as well as the diversification of our funding meant we could absorb the costs of providing, what we think was, an excellent service to many members of our member organisations.

We continued to support the global physiotherapy community through COVID and as vaccines were rolled out, we published our eighth briefing paper on COVID-19 vaccines and immunisation and advocated strongly for vaccine equity. In addition, we continued our leadership in support of the community of people living with Long COVID through our support of another briefing paper, Safe rehabilitation approaches for people living with Long COVID: physical activity and exercise, which has been translated into ten languages.

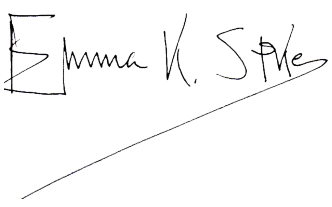
The theme for World PT Day 2021 focused on rehabilitation and Long COVID and it is an indication of the level of engagement with World PT Day that our materials were translated into 60 languages – a 20-fold increase in the past seven years.

We continued to innovate as an organisation and rolled out new initiatives in support of our regions and their leadership. We met online regularly with our subgroups and, as a consequence of these meetings, I think our relationships and collaboration has developed in an unprecedented way.

We held elections for members of the board on two different occasions. We said 'good-bye' to Daniel Wappenstein, from Ecuador, and thanked him for his service. Representatives of member organisations in the Europe, North America Caribbean, and South America regions elected new board members. From the Europe region, John Xerri de Caro, and from the North America Caribbean region, Stacy de Gale, were re-elected. The South America region elected Karim Martina Alvis Gómez. These board members will serve a 4-year term from 2021-2025.

We ended the year with the election of Alia Alghiwiri, a member of the Jordan Physiotherapy Society. Alia is the first general executive board member and the first member of the World Physiotherapy board from the Middle East.

This report outlines our work as an organisation and as a global community in 2021. We continued to support, connect, grow, advocate and influence. I think it is clear that when things continued to be challenging, we continued to be at our best.



Emma K Stokes
President

Executive summary



As I write this message most parts of the world are starting to reopen after periods of both sustained and intermittent lockdowns due to the pandemic. Some countries and territories are bouncing back quickly and will soon be back at pre-2020 levels of social and economic activity.

The impact of the pandemic has been different for all our member organisations. The temptation to see the global situation through the lens of your own personal experience, own member organisation's experience or own country's or territory's experience, is dangerous. We have not all been in the same boat. How we have experienced the pandemic has not been the same.

For some countries and territories, the pandemic has created changes that may take decades to reverse. In particular, the health workforce exodus in some countries and territories due to illness, disability or burnout is nothing less than catastrophic. The profound health workforce shift is becoming a global crisis and one that will increasingly be a focus of World Physiotherapy activities in the coming years.

What does unite us after over two years profound change is that we are all grieving for different things that we have lost. There have been graduations that never took place, weddings that were downsized, missed opportunities to travel, attendance at or taking part in sporting events, watching or listening to musical or theatrical performances, and, most critically for those who contracted Covid, there is the ongoing risk of long-term disability.

Acknowledging this loss and seeking to create a space to meet is what guided the organisation to hold our first online congress in 2021.

While the congress did not generate profits for World Physiotherapy, it did provide an opportunity where the global physiotherapy community could come together - to meet and support each other while we collectively teach and learn.

So, on these measures the event was a success.

However, there is something special and unique about a face-to-face congress that is hard to replicate online. The sense of community and engagement that comes from catching up with old friends, making new friends, and networking with colleagues from across the globe are the components that make a World Physiotherapy congress so unique.

For these reasons we are committed to delivering an in-person congress in 2023 and look forward to delivering an event in which highlights the latest developments across the fields of research, education, management, policy, and clinical practice.

A few other significant operational highlights in 2021 were:

- commencement of centralised secretariat support for four of our regions
- development of an online leadership programme
- graduated return to the new office
- finalisation of regulations to support the activities of the constitution
- staff and board member presentations to member organisation events in all five of our regions.

Finally, I would like to once more pay tribute to the staff team who are so integral to our success. Thank you for all your hard work over the past year Birgit, Dan, Djenana, Emily, Freya, Jenani, Lucy, Mia, Pablo, Rachael, Rachel, Sidy, Tash, Titi, Tony, and Tracy.

You all did an incredible job in 2021.



Jonathon Kruger
Chief executive officer

Connecting members

A global community of physiotherapists, where everyone feels connected

Engaging with members

We have continued to build engagement with member organisations and individual physiotherapists:

More than 66 physiotherapists from member organisations in 45 countries/territories (Argentina, Australia, Austria, Bahamas, Barbados, Belgium, Benin, Bosnia and Herzegovina, Brazil, Canada, Chile, Colombia, Costa Rica, Ecuador, Germany, Ghana, Iceland, Ireland, Israel, Jamaica, Japan, Jordan, Malta, Morocco, Myanmar, Nepal, Netherlands, New Zealand, Norway, Philippines, Portugal, Rwanda, Saint Lucia, Saudi Arabia, Singapore, South Africa, Spain, Taiwan, Tanzania, Trinidad and Tobago, Uganda, United Arab Emirates, United Kingdom, United States, Vietnam) played a part in our committees and expert groups. They helped shape and develop our policies, governance, and activities across a range of areas.

The **Yemeni Physical Therapy Association** (60 members) was formally admitted to membership on 1 January 2022.

Supporting our members

During 2021, we continued to support our member organisations on a range of issues, including governance and practice.

Our support to the **Peruvian Association of Physiotherapists** for their campaigns to secure autonomy and direct access for physiotherapists in Peru led to meetings to seek the support of the Peruvian ambassador to WHO for the draft law of physiotherapy and the creation of the "Colegio profesional" in Peru.

Education was also the focus of campaigns for the **Sri Lanka Society of Physiotherapy**, where we provided support to secure a bridging programme and recognition of physiotherapist education and skills in Sri Lanka.

As of 1 January 2022, we had 125 member organisations, representing 687,623 physiotherapists.

Conflict and natural disasters presented significant challenges for many of our member organisations and their members. We provided a range of support to:

- **Afghan Association for Physical Therapy**
- **Haitian Physiotherapy Society**
- **Myanmar Physiotherapist Association**
- **Ukrainian Association of Physical Therapy**

We provided support to the **College of Physiotherapists of Chile** to support a new accrediting agency for specialist physiotherapists in Chile. We also provided support to the **Macau Physical Therapists Association** to increase the scope of practice for pelvic health PT and vestibular rehabilitation. Direct access continued to be a focus for the **Hong Kong Physiotherapy Association** and we provided data and information to support their campaign for direct access.

We met with the **Ghana Physiotherapy Association** executive committee to discuss their new constitution and the incorporation of physiotherapy technicians into their membership.



Members of Yemeni Physical Therapy Association

Regions

We have continued to support four of our regions, as part of a two-year pilot project. Support has included:

- regular contact between the chairs of the four regions and staff
- introduction of formal structures, based on good governance practices, to regional executive committee meetings
- processes to ensure the regional general meetings and elections are compliant with the new regulations
- all four regions held successful online regional general meetings during 2021
- an online election for the Asia Western Pacific region executive committee
- regional webinar series for 2022 for the Asia Western Pacific, North America Caribbean, and South America regions have been scheduled. The Africa region plans to hold its first webinar in April 2022.

Subgroups

We have continued to provide regular support to subgroups as they developed to serve their communities of practice and liaison around the impact of the pandemic in their specific area of practice.

World Physiotherapy

LEADERSHIP PROGRAMME

Leadership programme

In October 2021 we launched a 12-month pilot project to help individual physiotherapists develop skills and knowledge to lead the profession in their part of the world.

The content of the leadership programme includes training on:

- advocacy and change
- finance and reporting
- strategy and business planning
- project management
- membership recruitment, retention, and growth
- governance
- marketing and communications
- organising professional development
- leadership, including building and leading teams

The pilot project is due to finish in late 2022 and will be reviewed before implementation to a wider audience.

Membership enquiries



We received a number of membership enquiries from national physiotherapy associations and have produced a detailed explanation of the criteria that must be met in order to become a World Physiotherapy member. This document has been translated into Arabic, Chinese, French, and Spanish to reflect the areas of the world where our newer members will come from.

We are also developing materials promoting membership benefits.

World Physiotherapy Congress 2021

The impact of COVID-19 meant we had to make the decision to move from a planned in-person event in Dubai, UAE, to our first online congress

World Physiotherapy Congress2021 online

#worldphysio2021

8–10 April

3 day congress

2,137 participants

126 countries/ territories

105 bursary recipients

40 awards for outstanding abstracts

70 hours of content

90 sessions

6 parallel chanels

1,180 abstract presentations

1,200 watched opening session live

"The exposure to the international physiotherapists' community will not only add to my continuing professional development but also offers a chance to learn new research findings and improve my clinical practice. The congress will mark the beginning of my journey as an international researcher as I will be presenting my abstract for the first time."

Bursary recipient, Tanzania

Most-watched sessions included:

- Musculoskeletal disorders (focused symposium)
- Refugee and migrant health (focused symposium)
- Commonly misunderstood statistics (focused symposium)
- Pain neuroscience education (focused symposium)
- Clinical reasoning (workshop)
- Psychologically informed physiotherapy (seminar)
- Pain - approaching education and explaining pain (inspiration session)
- Evidence-informed practice (discussion session)

The top 10 countries/territories from where participants took part in the congress were:

Australia
Brazil
Canada
Germany
India
Japan
Netherlands
Switzerland
UK
US

All poster and platform abstract presentations were available to registered participants, on congress days and for three months after, through the on demand section of the online congress platform.

Advocating for change

A community that has global influence and brings about changes to health policy and practice

As travel restrictions, due to COVID-19, remained in place for most of 2021, our team was able to complete a number of activities online before making in-person visits at the end of the year, when travel restrictions changed.

In **Tajikistan**, our work continues as we developed a national physiotherapist entry level curriculum, eight physiotherapist course syllabi, five curriculum implementation training modules, training materials for the local faculty, two clinical bridge training programmes for incoming instructors.

In **Vietnam**, our project is coming to an end with the finalising of physiotherapist entry level programme curriculum for four universities, four hybrid curriculum implementation training for faculties at these four universities, the first national physiotherapist competency standards, two rounds of national consultation of the competency standards in collaboration with the Vietnam Physical Therapy Association, four training sessions on assessment of physiotherapy practice for faculties and clinical instructors.

Other programme and project work included:

- partnership with the **University of Maastricht** for four capacity building training for physiotherapy faculties at the Massanga institute in Sierra Leone
- an evaluation mission to the **Democratic Republic of Congo** to assess the physiotherapy entry level programmes in Kinshasa and South Kivu, the leadership and management challenges faced by the Congo Physical Therapists Union, and identify project ideas to help support development of the physiotherapy profession in Congo and the Great Lakes region
- a desk review, in collaboration with **WHO**, on physiotherapy education and practice in central Asia, Caucasus Mountains, and Ukraine. A meeting with WHO, International Society for Prosthetics and Orthotics (ISPO), and World Federation for Occupational Therapists (WFOT) is due to take place in Copenhagen in June 2022 to discuss rehabilitation workforce development, using the WHO rehab 2030 platform.



World Physiotherapy staff and consultants meeting with partners in Tajikistan



World Physiotherapy staff and project team meeting with partners in Vietnam

Consultations

We consult regularly with our member organisations on a range of issues. In the past year our consultations have included draft policy statements on rehabilitation and on climate change.

We will shortly begin to consult with member organisations on all policy statements, as part of the preparation for the general meeting in 2023. The documents for review will be provided in four blocks to allow member organisations to engage effectively with the process and enable comments and feedback to be managed throughout the year.

Education

We published the Physiotherapy education framework – which has been translated into Chinese – Simplified, French, Japanese, and Spanish.

Travel restrictions due to COVID-19 have impacted on our accreditation service and no site visits have taken place since the pandemic started. The accreditation committee agreed to grant a two-year extension to those programmes where accreditation was due to end in 2020 and 2021.

In-person site visits are due to start again in 2022.

Global leadership and influence

Our contribution to thought leadership and global influence has been recognised in a number of different ways during 2021, including:

- statements were delivered to the following WHO meetings:
  - Seventy-fourth World Health Assembly
  - Special Session of the World Health Assembly referred to in decision WHA74
  - 71st session of the WHO Regional Committee for Europe
  - 72nd session of the WHO Regional Committee for the Western Pacific
- 33 experts from all regions were nominated by World Physiotherapy for the following projects:
  - Package of Interventions for Rehabilitation (for the development groups and for the peer-review phase)
  - WHO's mental health in the workplace guidelines
  - WHO European consortium on mental health and COVID-19 with focus on at-risk populations
- Jonathon Kruger and Sidy Dieye met with the ICRC rehabilitation team in Iraq to discuss potential support to update the physiotherapist entry level programme and the development of a bridge training programme.
- as part of World Health Professions Alliance:
  - joint statements delivered before the World Health Assembly and the WHO executive board
  - meetings with WHO non communicable diseases department to foster further collaboration
  - participation in webinars related to the positive practice environments campaign
  - collaboration on a technical briefing paper on responses to COVID-19.



Promoting physiotherapy

A global community that promotes the unique role and value of physiotherapy



The impact of COVID-19, including travel restrictions, forced the cancellation or rescheduling of many events during 2021. Some event organisers transitioned their events from in-person to online events.

The board

The World Physiotherapy board met in person, with Yasushi Uchiyama on Zoom, in Dubai in February 2022. This was the first time the board had met together since November 2019 and gave them an opportunity to welcome new board members Alia Alghwiri and Karim Martina Alvis Gomez.

Subgroup summit

World Physiotherapy has 14 subgroups. Leaders of 12 subgroups (IAAPT, IOAPT, ICCrPT, ISEAPT,IFOMPT, IOPTMH, INPA, IFPTOHE, IOPTP, IOPTPWH, IPPTA, IFSPT) met in Dubai in March 2022 for two days of strategic discussions with Emma Stokes, Jonathon Kruger, and Tracy Bury. Leaders of the two subgroups (IPTOP, IPT-HOPE) who were unable to attend the meeting met with Tracy before and after the event in Dubai.

Jonathon Kruger gave keynote presentations and spoke at a number of online events, including for the following member organisations:

- Bangladesh Physiotherapy Association
- Colombian Association of Physiotherapy
- Hong Kong Physiotherapy Association
- Indonesian Physiotherapy Association
- Malaysian Physiotherapy Association
- Physiotherapy New Zealand

He also gave presentations at a number of World Health Profession Alliance (WHPA) webinars throughout the year and at a conference in September for the newly established Russia physiotherapy association.

Emma Stokes gave keynote presentations and spoke at a number of online events, including:

- Nepal Physiotherapy Association conference (NEPTACON) in November
- Orthopedic Manual Therapy Online Congress (OMTRO) in December

World PT Day 2021

The focus for World PT Day in 2021 was the role of physiotherapists and rehabilitation in the treatment and management of people affected by Long COVID.





Thanks to volunteer translators, the leaflet, posters, infographics, and postcard were **produced in 60 languages** (2020: 48) and reports were received from physiotherapists in 12 countries/territories. The translations included 13 languages that have not previously been available for World PT Day: Assamese, Bahasa Malaysia, Catalan, Dari, Dzongkha, Icelandic, Igbo, IsiZulu, Khmer, Mongolian, Nepali, Pashto, Sinhala, Tajik, Ukrainian, Wolof.

The most downloaded language, after English, was Italian.



On World PT Day, our **top tweet** marking the day earned

39,400 impressions
3,232 engagements

During September, **World PT Day tweets** achieved

58,900 impressions
718 mentions
19,200 visits
to our Twitter profile

During September, we gained

662 new followers

Sharing knowledge

An organisation that shares knowledge

Communications

Our policy statements have been translated into four languages (French, Japanese, Polish, and Spanish) and are now available on our website. The Arabic translations will be uploaded to our website in 2022.





#WorldPhysio70

To mark our 70th anniversary on 8 September, we shared key events and activities from the past 70 years in a 70-day social media campaign.





Annual membership census

In 2021 the annual membership census (AMC) was sent to 125 member organisations, of which 117 responded, representing a 93.6% response rate, up from 91.8% in 2020.

AMC reports were sent to member organisations and published on our website in mid-December 2021. A global report and five regional reports further analysing the data were also produced and published in February 2022.

For the first time, the AMC reports in 2021 included a times-series and data on leadership and gender for the physiotherapy profession. Highlights of the data on leadership and gender were shared in March 2022, to mark International Women's Day.

> "Thank you for the information and the data. It will be useful for us to have these maps and the data to use in future negotiations with political stakeholders.
>
> *Association of Physiotherapists in Bosnia and Herzegovina*
>
> Being a member of World Physiotherapy since January 2021 has brought us an amazing year. The increase in the number of members is a positive sign of how the Vietnam Physical Therapy Association is developing and helps motivate us to run more activities to advance the profession.
>
> *Vietnam Physical Therapy Association*"

Highlights of the 2021 AMC reports include:

35%
of physiotherapists globally (687,623 of 1,901,585 physiotherapists around the world) are members of their national physiotherapy association, an increase of 29,190 physiotherapists compared with 2020

31%
of respondents (2020: 27%) said there was full direct access in their country/territory and people could refer themselves to a physiotherapist without a referral, to public health systems and to private practice

80%
of countries/territories allow physiotherapists to provide telehealth services but many of them do not have the appropriate recognition and payment for this service

61%
of respondents said membership of their organisation had increased

62%
of physiotherapists globally are women and 42% of World Physiotherapy member organisations have female presidents or chairs





Building capacity

An organisation that is fit for purpose

Member organisations

After an electronic vote of the membership, the **Yemeni Physical Therapy Association** (60 members) was formally accepted as a member organisation on 1 January 2022 – bringing the total number of member organisations to 125, representing more than 685,000 physiotherapists worldwide.

The **College of Physiotherapy and Kinesiology of Bolivia** (Colegio de Fisioterapia y Kinesiología de Bolivia) ceased membership in December 2021.

Appeals committee

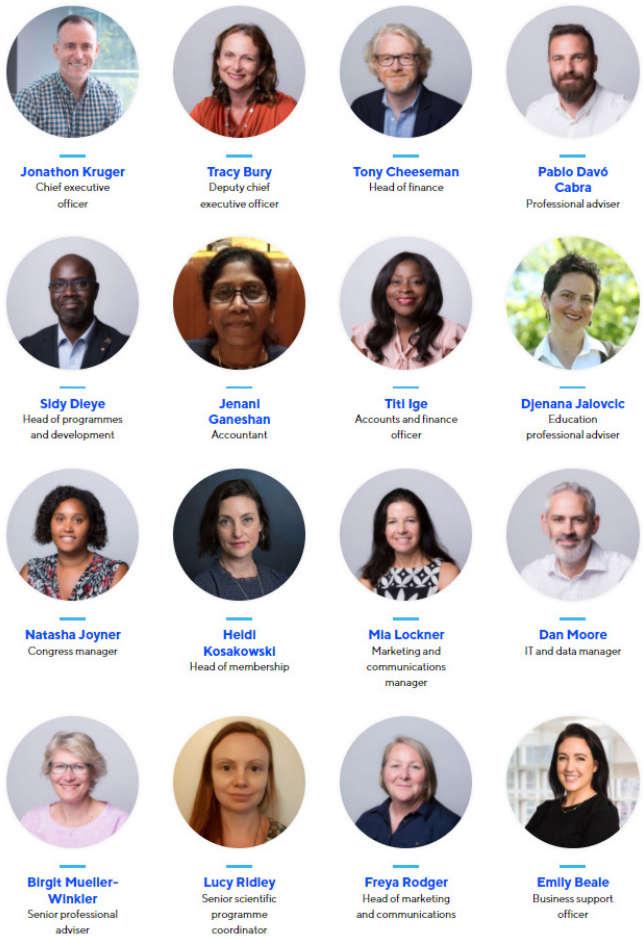
The appeals committee held its second meeting in December 2021.

The committee noted the approved regulations relating to appeals, the approved appeals procedure, the outcome of the 2021 membership application process, and new membership applications expected for consideration in 2022.

IT development

We have continued to develop the Salesforce customer relationship management (CRM) system and added features to enable us to manage the registration for several regional general meetings, integrating Salesforce with Zoom. We have also continued to leverage the CRM for our annual membership census.

We also migrated all staff to use Microsoft 365, leveraging Microsoft Teams and SharePoint, to improve security, reliability, and productivity.



Staffing

As COVID-19 government guidelines and travel restrictions changed during 2021, staff started to return to work in the office. Some working from home arrangements will continue.

In September 2021 Rachael Thomson, business support officer, started maternity leave and Emily Beale joined the staff in the same month.

Lucy Ridley joined the staff in January 2022 as a part time senior scientific programme manager. Lucy will work on congress activities, focusing on the systems required to support the programme.

Rachel Moore, head of membership, resigned due to health issues in February 2022. Heidi Kosakowski was recruited to the role and started in February 2022.

Governance

Structure, governance, and management

In 2020, WCPT changed its name to World Physiotherapy. This change was part of a rebrand and is being implemented across all externally facing platforms and materials. WCPT continues to be used for all governance and financial matters.

World Physiotherapy is an unincorporated international professional association founded in 1951. The organisation's objectives, membership and governance structures are contained in the constitution, which was approved at the 19th general meeting of member organisations, held in Geneva, 8-9 May 2019, and replaced the Articles of Association.

The trustees confirm that, during 2021, World Physiotherapy has complied with the provisions of the constitution and current statutory requirements applicable to charities. The trustees also confirm they have had regard to guidance issued by the Charity Commission as to operation of the public benefit requirement.

World Physiotherapy has a subsidiary limited company, which exists to collect costs and income for congress events held every two years. It was incorporated on 7 December 2012 and is registered at Companies House in the UK, with a registration number of 08322671.

The business of World Physiotherapy is conducted through the general meeting of member organisations, executive board, regions, and subgroups. The World Physiotherapy executive board (the board) is the charity's board of trustees.

The board usually meets in-person at least twice annually and by teleconference as necessary to define the strategic plan and areas of activity for World Physiotherapy. It considers grant making, investment, reserves, and risk management, and approves the annual budget, policies, and performance.

During 2021 the board held 10 teleconferences and no in-person meetings. This was due to the impact of the COVID-19 pandemic, including travel restrictions. The board held its first in-person meeting for more than two years in February 2022.

Our plans for the future include holding our congresses in 2023 and 2025, developing projects in Africa and central Asia, and continuing to support our member organisations and their members across a range of activities and events.

World Physiotherapy does not meet any of the criteria for fundraising disclosure under the Act. Therefore, no disclosure will be made.

World Physiotherapy's executive board is elected by World Physiotherapy member organisations and consists of the president, vice president and a member from each region. The president and vice president are elected at the World Physiotherapy general meeting held every four years. Regional executive board members are elected by their region.

In Geneva in 2019, two board members, John Xerri de Caro and Stacy de Gale, were elected by member organisations in their respective regions to serve two-year terms, which ended in 2021. Daniel Wappenstein was elected by member organisations in the relevant region in Geneva in 2019 to serve a four-year term. He resigned from the board for personal reasons in 2021.

Trustees

Emma K Stokes
President

Melissa Locke
Vice president and chair of finance committee

Alia Alghwiri (from January 2022)

John Xerri de Caro

Stacy de Gale

Jean Damascene Gasherebuka

Karim Martina Alvis Gómez (from July 2021)

Yasushi Uchiyama

Daniel Wappenstein (until June 2021)

Chief executive officer

Jonathon Kruger

Solicitors

Veale Wasbrough Vizards LLP
Narrow Quay House, Narrow Quay, Bristol BS1 4QA

Auditor

Crowe U.K. LLP
4th Floor, St James House, St James' Square, Cheltenham GL50 3PR

Investment managers

Brown, Shipley & Co. Limited
Founders Court, Lothbury, London EC2R 7HE

Bankers

Bank of Scotland plc
33 Old Broad Street, London EC2N 1HZ

In June 2021 representatives of World Physiotherapy member organisations in the Europe, North America Caribbean, and South America regions elected new board members:

- John Xerri de Caro, member of the Malta Association of Physiotherapists, was elected to serve on the board by member organisations in the Europe region
- Stacy de Gale, member of the Physiotherapy Association of Trinidad and Tobago, was elected to serve on the board by member organisations in the North America Caribbean region
- Karim Martina Alvis Gómez, member of the Colombian Association of Physiotherapy, was elected to serve on the board by member organisations in the South America region

John, Stacy, and Karim started their terms on 1 July 2021 and each will serve a four-year term from 2021-2025.

In September 2021, the board advised member organisations it wished to address capacity and regional/cultural gaps through the election of a general executive board member.

In December 2021 member organisations elected Alia Alghwiri, member of the Jordanian Physiotherapy Society, as a general executive board member. Alia started her two-year term of office on 1 January 2022 and her term of office will finish on 31 December 2023.

All new board members will be invited to participate in an induction process on commencement. Current board members and staff are encouraged to participate so there is a shared understanding of roles and responsibilities. The day-to-day administration and management of World Physiotherapy is delegated to the chief executive officer.

External relations

World Physiotherapy is in official relations with the World Health Organization (WHO) and has consultative status with the United Nations Economic and Social Council (ECOSOC) and United Nations Children's Fund (UNICEF).

Since 2010 World Physiotherapy has been a member of the World Health Professions Alliance (WHPA), comprising the International Council of Nurses (ICN), the International Pharmaceutical Federation (FIP), the World Dental Federation (FDI), and the World Medical Association (WMA).

World Physiotherapy has Memorandums of Understanding with Humanity & Inclusion (HI) and the International Committee of the Red Cross (ICRC).

World Physiotherapy is a founding member of the Global Rehabilitation Alliance which commenced in May 2018 with the aim of being a powerful advocacy platform to further the development of rehabilitation around the world.

Membership

World Physiotherapy member organisations are the national professional associations representing physiotherapists.

During 2021, applications for membership were received from one national physiotherapy professional association. An electronic vote took place, and this one association was formally accepted as a member organisation from 1 January 2022 – bringing the total number of member organisations to 125, representing more than 685,000 physiotherapists worldwide.

Each member organisation has the right to be represented at the general meeting and must attend one in two consecutive meetings.

Regions are five geographic groupings of member organisations: Africa, Asia Western Pacific, Europe, North America Caribbean, and South America. Regions exist to assist the development of the profession in the geographic area. Regions have the right to send a delegate to the general meeting, but these delegates do not have a right to vote.

Subgroups are international physiotherapy organisations, which represent a specific area of professional interest and meet World Physiotherapy criteria for subgroup recognition. They are independent entities. They promote the advancement of physiotherapy in their field and are organised to exchange scientific knowledge.

Upon application, they are approved as subgroups by the board and confirmed by the general meeting. They are reconfirmed at each successive general meeting. There are currently 14 subgroups recognised by World Physiotherapy.

Subgroups have the right to send a delegate to the World Physiotherapy general meeting, but these delegates do not have a right to vote.

Networks support the exchange of ideas, experience, and expertise in physiotherapy among individual physiotherapists in defined areas of practice, education. and management in fields not covered by World Physiotherapy subgroups. There are currently six World Physiotherapy networks and three affiliated networks.

Risks

The trustees have reviewed the major risks to which World Physiotherapy is exposed and have established systems to mitigate those risks.

This risk management framework defines World Physiotherapy processes for managing risk including the implementation, monitoring, reviewing and improvement of risk management. World Physiotherapy maintains separate risk registers for World Physiotherapy and WCPT Trading Ltd.

The key risks are:

1. **Membership:** concerns regarding non-renewal of membership or non-payment of fees are addressed by the strategic plan and ongoing membership engagement activities. During the pandemic, the organisation has increasingly focussed on increasing the value of membership through targeted activities.
2. **Membership:** concerns regarding member organisations not complying with membership requirements are addressed by 2019 constitution.
3. **Governance:** concerns regarding executive board members acting outside of their delegation are dealt with by the executive board governance framework. The governance framework documents the required practices and procedures related to the board and committees: these include:
   - board charter which identifies the responsibilities, accountabilities, and relationships between World Physiotherapy's governance bodies
   - board operating guidelines which guide the scheduling, agenda and timing of meetings and requirements for the presentation, lodgement, and approval process for providing information for board and committee consideration.
4. **Health and safety:** concerns relate to the ongoing pandemic and challenges to ensuring staff are provided with safe working environments.

The key risks facing WCPT Trading Ltd and the process in place to manage these risks:

1. **Congress income:** There is a risk that participant numbers and/or exhibition/sponsor income falls short of budget posing risk of financial loss to World Physiotherapy. This risk is managed by conservative budgetary management grounded in available data and industry insights.
2. **Currency fluctuations:** There is a risk that major changes in exchange rates after charges/budget is set will result in a financial loss to World Physiotherapy. This risk is managed through the appointment of a foreign currency adviser and the establishment of forwarding hedging contracts for known expenses.

As the international voice of physiotherapy World Physiotherapy's mission is to:

- unite the profession internationally
- represent physiotherapy and physiotherapists internationally
- promote high standards of physiotherapy practice, education, and research
- facilitate communication and information exchange among member organisations, regions, subgroups, and their members
- collaborate with national and international organisations
- contribute to the improvement of global health.

Objectives and activities for the public benefit

World Physiotherapy's general meeting of member organisations is held every four years. The meeting approves changes to the constitution, elects the president and vice president, names the members of the board (the trustees), admits member organisations, approves subscription rates, approves professional policy statements, and considers motions submitted by member organisations.

World Physiotherapy provides a public benefit by providing a range of support and services for our member organisations and their members to further the global physiotherapy profession and improve global health through advocacy, education, projects, and events.

The board determines the priorities within the strategic plan for a minimum of four years within the resource constraints of World Physiotherapy, and continually reviews these priorities considering changing circumstances. The trustees, having have due regard to guidance issued by the Charity Commission, confirm that World Physiotherapy complies with the public benefit requirement in section 4 of the Charities Act.

Future plans

Our plans for the future include implementing our new strategic plan approved in 2022. In 2023 we will be holding our general meeting, our main governance meeting where all our member organisations have the right to be represented, where the president and vice president are elected, policies are adopted, and important priorities for the organisation determined. We will be holding our congress in Dubai in June 2023, bringing the global profession face-to-face for the first time in four years, but with the addition of a digital offering. We will be continuing with our development work in Africa and central Asia, and continuing to support our member organisations and their members with a range of activities and events. We will also be focusing on osteoarthritis and the role of physiotherapists for World PT Day 2022.

Financial review

2021 was an operationally challenging year, despite this the organisation's financial position remains strong with a healthy cash holding, and growing membership income levels.

The statement of financial activities for 2021 shows a net deficit of £64,402 and the balance sheet shows total net assets of £1,490,131 as at 31 December 2021. This reduction in net assets was principally due to a WCPT Trading Ltd loss. The following table separates the charity and trading entities income and expenditure to allow the individual performance to be considered.

Financial year 2021

	Charity	Trading	Consolidated
	£	£	£
Income	1,133,473	377,951	1,511,424
Expenditure	1,131,545	444,286	1,575,831
Net	**1,928**	**(66,335)**	**(64,407)**

In 2021 World Physiotherapy held its online congress. WCPT Trading Ltd., which accounts for the financial activities of congress, reported a loss for the financial year (£66,335).

World Physiotherapy activities are funded through annual membership subscriptions, charitable grants, donations and proceeds from congress released over four years. The membership subscription rate is set at the general meeting of member organisations. The rate for 2021 was again unchanged at £1.53 per member of each member organisation in high-income countries/territories, £1.15 per member in middle-income countries/territories and £0.77 per member in low-income countries/territories. Charity income was £1,088k for 2021, member organisation fees were £986k, up over £30k on 2020, driven by organic growth. Accreditation and grant income activities were restricted by COVID-19 restrictions, creating income shortfalls on expectation. Investments showed growth of £54k on 2021.

There were substantial cost savings on strategic projects, travel and executive board costs, again due to COVID related delays and deferments creating a surplus in 2021 on charity of £1.9k.

Funds held as an agent

During the year the charity acted as an agent for the Global Rehabilitation Alliance facilitating administration. As an agent the charity processed an administration fee of £10,234. At the end of the year a balance of £14,783 remained held as an agent and is included in other creditors.

Investment policy and performance

The trustees invest World Physiotherapy's funds in excess of current cash flow requirements with the objective of preserving the real value of capital and generation of income. The investment portfolio is managed on a low risk basis by investment managers appointed by the trustees.

During 2021 the investment managers continued the policy of holding and, whenever possible, increasing investment in securities which were deemed most likely to provide growth opportunities for the portfolio and an acceptable level of income. The global pandemic created volatile market conditions during 2020, although 2021 was a year of recovering losses and strong growth.

Post balance sheet events

There were no notable post balance sheet events.

Going concern

The trustees prepared the financial statements on the going concern basis after assessing the financial risk created by the COVID-19 government restrictions, and considering the likelihood and scale of any impact on income and expenditure.

A significant proportion of membership fees for 2022 had been received by March 2022, there is possibility of delaying or not undertaking some expenditure during the remaining months of the year, and World Physiotherapy held healthy cash balances as at the end of 31 March 2022. World Physiotherapy also undertook a financial review during quarter 4 2021 to assess income, expenditure, and cash flow for the period until 2025. Following that review the trustees are confident in the financial viability of World Physiotherapy.

Reserves

The purpose of the general fund is to mitigate the risk of unforeseen expenditure or a temporary reduction in income.

World Physiotherapy reviews reserves on an annual basis at the time of setting the budget. This involves a risk-based assessment of factors likely to reduce the organising income or increase our expenditure thereby ensuring free reserves are appropriate. A reserves review should also be undertaken, should an unexpected material financial event occur.

In each accounting period during the cycle between congresses, the board allocates, for budgetary purposes a proportion of the surplus generated by the preceding congress. By adopting this approach, the board and World Physiotherapy management are able to plan expenditure effectively and consistently in the inter-congress period.

WCPT Trading Ltd is in deficit as the last event was loss-making. However, events are expected to be profitable in the long term and all profits made are donated to WCPT Charity.

World Physiotherapy reviews reserves each year with the following parameters. A minimum holding of approximately £400k (5 months of cover for future operational costs) with a target range of £800k- £900k (11-12 months of cover for future operational costs). After a year of careful financial management the free reserves as at 31 December 2021 are £1,363k, which is significantly above the upper limit of the reserves target range. However, in the very challenging economic environment of 2021 the trustees are content that this higher level of reserves is appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and UK accounting standards (UK generally accepted accounting practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities.

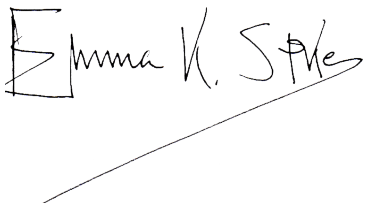
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

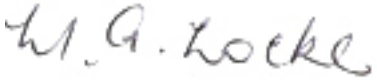
The charity's auditor, Crowe U.K. LLP was appointed by the executive board in 2021 for a three-year period.

Approval

This report was approved by the trustees on 21 July 2022 and signed on their behalf by:



Emma K. Stokes
President



Melissa Locke
Chair of finance committee

Independent auditor's report to the trustees

Opinion

We have audited the financial statements of World Confederation of Physical Therapy for the year ended 31 December 2021, which comprise the consolidated statement of financial activities, consolidated and charity balance sheet, consolidated statement of cash flow, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom accounting standards, including financial reporting standard 102 the financial reporting standard applicable in the UK and Republic of Ireland (United Kingdom generally accepted accounting practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom generally accepted accounting practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with international standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011, and report in accordance with the acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct affect on the financial statements but compliance with which might be fundamental to the charity's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context for the UK operations were the General Data Protection Regulations, tax and employment legislation and health and safety.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of congress and grant income, going concern, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the finance committee about their own identification and assessment of the risks of irregularities, sample testing over congress and grant income, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even

though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP
Statutory Auditor

4th Floor
St James House
St James Square
Cheltenham GL50 3PR, UK

21 July 2022

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

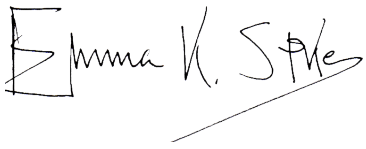
Consolidated statement of financial activities for the year ended 31 December 2021

	2021			2020		
	Unrestricted	Restricted	Total funds 2021	Unrestricted	Restricted	Total funds 2020
	£	£	£	£	£	£
Income from:						
Donations and legacies	86	-	86	7	-	7
Charitable activities	1,372,092	76,227	1,448,319	985,781	111,085	1,096,866
Investments income (including interest)	9,303	-	9,303	10,598	-	10,598
Total (note 2)	**1,381,481**	**76,227**	**1,457,708**	**996,386**	**111,085**	**1,107,471**
Expenditure on:						
Raising funds	13,383	-	13,383	11,183	-	11,183
Charitable activities (note 3)	1,505,357	57,091	1,562,448	1,220,542	93,504	1,314,046
Total	**1,518,740**	**57,091**	**1,575,831**	**1,231,725**	**93,504**	**1,325,229**
Operational (deficit)/surplus	(137,259)	19,136	(118,123)	(235,339)	17,581	(217,758)
Gains on investment assets (note 8)	53,716	-	53,716	11,257	-	11,257
Net (expenditure)/income and net movement in funds	(83,543)	19,136	(64,407)	(224,082)	17,581	(206,501)
Reconcilliation of funds						
Total funds brought forward	1,532,110	22,428	1,554,538	1,756,192	4,847	1,761,039
Total funds carried forward	**1,448,567**	**41,564**	**1,490,131**	**1,532,110**	**22,428**	**1,554,538**

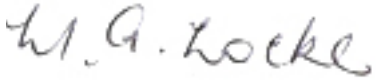
Balance sheet for the year ended 31 December 2021

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Fixed assets:				
Tangible assets (note 7)	10,782	12,385	10,782	12,385
Intangible assets (note 7)	74,723	120,232	74,723	120,232
Investments assets (note 8)	477,235	420,108	477,235	420,108
Total fixed assets	**562,740**	**552,725**	**562,740**	**552,725**
Current assets:				
Debtors (note 9)	77,535	91,775	1,138,255	70,214
Cash at bank and in hand	983,201	1,016,980	246,058	422,045
Total current assets	**1,060,736**	**1,108,755**	**1,384,313**	**492,259**
Liabilities:				
Creditors: amounts falling due within one year (note 10)	**(133,345)**	**(106,942)**	**(129,620)**	**(306,691)**
Net current assets	**927,391**	**1,001,813**	**1,254,693**	**185,568**
Net assets	**1,490,131**	**1,554,538**	**1,817,433**	**738,293**
The funds of the charity:				
Restricted income fund (note 12)	41,564	22,428	41,565	22,428
Unrestricted funds - general funds	1,448,567	1,532,110	1,775,868	715,865
Unrestricted funds - designated	-	-	-	-
Total unrestricted funds (note 13)	1,448,567	1,532,110	1,775,868	715,865
Total charity funds	**1,490,131**	**1,554,538**	**1,817,433**	**738,293**

Approved and authorised for use by the board of trustees and signed on its behalf on 22 June 2022 by:



Emma K Stokes
President



Melissa Locke
Chair of finance committee

Consolidated statement of cash flows for the year ended 31 December 2021

	GROUP	
	2021	2020
	£	£
Cash flows from operating activities:		
Net (expense)/income for the reporting period	(64,407)	(206,501)
Adjustments for:		
Depreciation	6,464	4,500
Amortisation	50,849	27,728
Provisions	-	-
Investment income and interest received	-	-
Gain on investments	(53,716)	(11,257)
Decrease in debtors	14,395	158,713
Increase/(decrease) in creditors	26,248	(76,212)
Net cash used in operating activities	**(20,167)**	**(103,029)**
Cash flows from investing activities:		
Purchase of tangible fixed assets	(4,861)	(11,029)
Purchase of intangible fixed assets	(5,340)	(60,480)
Receipts from sales of tangible fixed assets	-	-
Purchase of investments	(110,238)	(43,842)
Proceeds from sale of investments	113,690	41,418
Change in cash awaiting investment	(6,864)	(2,172)
Net cash used in investing activities	**(13,613)**	**(76,105)**
Change in cash and cash equivalents in the reporting period	(33,781)	(179,134)
Cash and cash equivalents at the beginning of the reporting period	1,016,980	1,196,114
Cash and cash equivalents at the end of the reporting period	**983,201**	**1,016,980**
Analysis of cash and cash equivalents		
Cash in hand	983,201	1,016,980
Notice deposits (less than 3 months)	0	0
Overdraft facility	0	0
Total cash and equivalents	**983,201**	**1,016,980**

Notes to the financial statements for the year ended 31 December 2021

Company information

The World Confederation for Physical Therapy is a registered charity in England and Wales, number: 234307. The WCPT's registered address is Unit 17, Empire Square, London SE1 4NA, UK.

1. Accounting policies

1.1 Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. WPCT meets the definition of a public benefit entity under FRS 102.

WCPT meets the definition of a public benefit entity, under FRS102. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

The trustees have reviewed their forecast looking at income and expenditure and cashflow requirements and believe that they have adequate of cash reserves from at latest 12 months of signing the accounts. The trustees therefore believe that WCPT is a going concern and have therefore prepared the financial statements on this basis.

1.2 Income and debtors

Income is recognised when the charity is legally entitled to it, receipt is probable, and income can be measured with reasonable accuracy. Donations are credited to income when received. Subscription income is recognised in the year in which it entitles an organisation to be a member of WCPT. Income in respect of events, including the congress, is recognised in the year to which it applies.

1.3 Expenditure and liabilities

Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Expenditure on raising funds includes investment management fees.

Overhead and support costs, including staff costs and governance costs, have been allocated to charitable activities on the basis of staff time.

1.4 Pension costs

WCPT contributes to money purchase schemes. Pension costs payable are charged to the statement of financial activities as incurred.

1.5 Operating lease

Rent and service charges payable in respect of the lease commitment for WCPT's office premises are charged to the statement of financial activities on a straight line basis over the term of the lease.

1.6 Tangible and intangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	25% - straight line basis
Computer equipment, software and website	33% - straight line basis
Leasehold improvements	25% - straight line basis

1.7 Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and on disposals during the year.

1.8 Funds

Unrestricted income funds

The general fund may be used at WCPT's discretion, for the objectives contained in the articles of association. The general reserve has been established to safeguard WCPT in the event of unbudgeted expenditure arising as a result of unforeseen circumstances and to recognise costs which would be incurred on a winding-up of WCPT. The trustees may make transfers between the general fund and general reserve as considered appropriate in the light of the confederation's financial resources.

The grants fund has been established to further the work of WCPT and support full participation in WCPT activities. The trustees may make transfers between the general fund and grants fund as considered appropriate in the light of WCPT's financial resources.

Restricted income fund

The Mildred Elson award fund may make awards to physiotherapists who have contributed significantly to the development of the profession on an international basis.

1.9 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the transaction date. Exchange differences are taken into account in the statement of financial activities.

1.10 Financial instruments

Other than forward current contracts, WCPT only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Significant estimates and judgements

In determining the income recognition of grants, the group makes assumptions of the timing of uncertain events with the aim to correctly represent the amounts recognisable.

1.12 Congress and subsidiary company

A wholly-owned subsidiary company, WCPT Trading Ltd, has been incorporated to undertake congress operations. Expenditure on congress incurred by WCPT and the subsidiary is charged to the consolidated profit and loss account for the year. Income received and receivable in respect of the congress at the balance sheet date is treated as deferred income until the event has taken place.

1.13 Related party transactions

World Physiotherapy is a charity group consisting of a charity, World Confederation for Physical Therapy, registered at the Charity Commission (234307) and a limited trading company, WCPT Trading Ltd, registered at Companies House (08322671). WCPT Trading Ltd creates congress events on behalf of the World Confederation for Physical Therapy. Any profits these events generate are donated from WCPT Trading Ltd to the charity. The charity supplies staff to WCPT Trading Ltd to support the creation and running of events. As at 31 December 2021, WCPT Trading Ltd owed £1,074,908 to the charity.

2. Analysis of income from charitable activities

	2021	2020
	£	£
Membership subscriptions	985,717	955,672
Congress 2021	376,141	2,319
Other income	19,623	33,388
Accreditation income (net of expenditure)	-	5,000
VAT refund on registration of WCPT Trading Ltd	-	-
Project grant income (education support)	76,227	111,085
General meeting and anniversary dinner income	-	7
	1,457,708	**1,107,471**

3. Analysis of expenditure on charitable activities

	Direct costs	Support costs	Total 2021	Total 2020
	£	£	£	£
Member services	207,454	770,230	977,684	731,086
Education, practice and research	39,195	256,701	295,896	325,753
Communication	19,025	128,340	147,365	127,059
Collaboration with national and international organisations	13,158	128,340	141,498	130,148
	278,832	**1,283,611**	**1,562,443**	**1,314,046**

Allocation of support costs to activities

	Total allocated	Member services	Education, practice and research	Communication	Collaboration with national and international organisations
	£	£	£	£	£
Governance	43,167	25,900	8,633	4,317	4,317
Staff costs	836,119	501,675	167,222	83,611	83,611
Office rental and overhead costs	347,012	208,211	69,411	34,695	34,695
Depreciation	57,313	34,444	11,435	5,717	5,717
	1,283,611	**770,230**	**256,701**	**128,340**	**128,340**

The basis of apportment is staff time.

4. Net income/(expenditure)	2021 £	2020 £
Depreciation	57,313	32,228
Operating lease rental	71,878	58,406
Auditor remuneration - audit	17,720	10,750
- non audit	2,852	2,472
	149,763	**103,856**

5. Salaries and other staff costs	2021 £	2020 £
Salaries and other staff costs	628,803	564,636
Social security costs	68,924	61,150
Pension costs	48,778	50,855
	746,505	**676,641**
The number of employees whose emoluments during the year exceeded £60,000 were		
£60,0001 - £70,000	3	2
£80,0001 - £90,000	-	-
£100,0001 - £110,000	1	1
£110,0001 - £120,000	-	-
£130,0001 - £140,000	1	1

Average number of employees during the year: 13 (2020: 11). No termination payments were made. The chief executive officer is considered to represent key management personnel. Remuneration paid to key personnel during the year was £131,337 (2020: £135,997).

Staff pay is reviewed in June each year, and cost of living increases are considered in comparison to government published inflation rates. In 2021 the increase in pay was 2%.

6. Trustees expenses and remuneration	2021 £	2020 £
Travel, subsistence, accomodation, professional development	18,128	37,306
	18,128	**37,306**

Neither the trustees nor any persons connected with them have received any remuneration during the year. There were seven trustee positions during 2021.

7. Tangible and intangible fixed assets	CHARITY AND GROUP 2021 £	CHARITY AND GROUP 2020 £
Tangible fixed assets - fixture, furniture and equipment		
Cost		
At 1 January	29,342	68,885
Additions	4,861	11,029
Disposals	-	(50,572)
At 31 December	**34,203**	**29,342**
Depreciation		
At 1 January	16,957	63,029
Charge for year	6,464	4,500
Disposals	-	(50,572)
At 31 December	**23,421**	**16,957**
Net book value		
At 1 January	12,385	5,856
At 31 December	**10,782**	**12,385**
Intangible fixed assets - website		
Cost		
At 1 January	147,960	118,390
Additions	5,340	60,480
Disposals	-	(30,910)
At 31 December	**153,300**	**147,960**
Depreciation		
At 1 January	27,728	30,910
Charge for year	50,849	27,728
Disposals	-	(30,910)
At 31 December	**78,577**	**27,728**
Net book value		
At 1 January	120,232	87,480
At 31 December	**74,723**	**120,232**

The intangible asset is the cost of development of the new World Physiotherapy website.

8. Fixed asset investments

	CHARITY AND GROUP	
	2021	2020
	£	£
UK listed investments		
Market value of managed funds at 1 January	406,595	392,914
Acquisitions	110,238	43,842
Disposals	(113,691)	(41,418)
Net gains on revaluation	53,716	11,257
Market value of funds at 31 December	**456,858**	**406,595**
Cash held as part of the portfolio	20,377	13,513
	477,235	**420,108**
Management fees	4,084	3,590
Investment income	7,494	10,598
Investment gain	53,716	11,257

Investments are held in a mixture of equities, fixed income, cash among other investments and are managed by Brown Shipley.

	2021	2020
At 31 December non-cash investments were	£	£
Equities	303,447	249,831
Fixed income	74,645	74,866
Other	78,766	81,898
	456,858	**406,595**

9. Debtors: amounts due within one year	GROUP 2021 £	GROUP 2020 £	CHARITY 2021 £	CHARITY 2020 £
Debtors	-	4,702	1,066	3,602
Other debtors	33,304	69,115	33,304	48,654
Prepayments	28,976	17,958	28,976	17,958
VAT liability	15,255	-		-
Amount due from subsidiary company	-	-	1,074,909	-
	77,535	**91,775**	**1,138,255**	**70,214**

10. Creditors: amounts due within one year	GROUP 2021 £	GROUP 2020 £	CHARITY 2021 £	CHARITY 2020 £
Trade creditors	19,802	-	19,647	-
Other creditors	62,878	57,710	62,878	47,624
Accruals	25,053	25,386	21,483	23,636
Taxation and social security	13,454	13,483	13,454	13,483
Deferred income	12,159	10,363	12,159	10,363
Amount owed to subsidiary	-	-	-	211,585
	133,345	**106,942**	**129,620**	**306,691**

Deferred income represents amounts collected in 2021 which will be released in 2022. All 2020 deferred income was released in 2021.

11. Operating lease	2021 £	2020 £
As at 31 December 2021, WCPT had the following minimum non-cancellable commitments under operating leases		
Less than one year	61,160	61,160
Between one and five years	61,160	122,320
Lease expiring after five years	-	-
	122,320	**183,480**

The premises lease at The Pavilion, 17 Empire Square, London, SE1 4NA expires in September 2023.

12. Movement in funds

There are two grant projects. One in collaboration with UCP Wheels for a programme based in Tajikistan and another working with funding from Humanity & Inclusion for work in Vietnam.

Unrestricted funds

	1 January 2021	Income	Expenditure	Gains	31 December 2021
	£	£	£	£	£
General fund	1,793,070	1,003,530	(1,074,453)	53,716	**1,775,863**
Charity	**1,793,070**	**1,003,530**	**(1,074,453)**	**53,716**	**1,775,863**
Subsidiary	(260,960)	377,951	(444,286)	-	**(327,296)**
Group	**1,532,110**	**1,381,481**	**(1,518,739)**	**53,716**	**1,448,567**

Restricted income funds

	1 January 2021	Income	Expenditure	Gains	31 December 2021
	£	£	£	£	£
UCP Wheels project	17,581	57,784	(53,363)	-	**22,001**
Vietnam project	-	18,444	(3,728)	-	**14,715**
Mildred Elson award	4,847	-	-	-	**4,847**
Charity	**22,428**	**76,227**	**(57,091)**	**-**	**41,564**
Group	**22,428**	**76,227**	**(57,091)**	**-**	**41,564**
TOTAL FUNDS	**1,554,538**	**1,457,708**	**(1,575,831)**	**53,716**	**1,490,131**

12. Movement in funds (cont/d)

Unrestricted funds

	1 January 2020	Income	Expenditure	Gains	31 December 2020
	£	£	£	£	£
General fund	679,423	2,071,272	(968,882)	11,257	**1,793,070**
Charity	**679,423**	**2,071,272**	**(968,882)**	**11,257**	**1,793,070**
Subsidiary	1,076,769	2,319	(1,340,048)	-	**(260,960)**
Group	**1,756,192**	**2,073,591**	**(2,308,930)**	**11,257**	**1,532,110**

Restricted income funds

	1 January 2020	Income	Expenditure	Gains	31 December 2020
	£	£	£	£	£
UCP Wheels project	-	92,079	(74,489)	-	**17,581**
Vietnam project	-	19,006	(19,006)	-	**-**
Mildred Elson award	4,847	-	-	-	**4,847**
Charity	**4,847**	**111,085**	**(93,495)**	**-**	**22,428**
Group	**4,847**	**111,085**	**(93,495)**	**-**	**22,428**
TOTAL FUNDS	**1,761,039**	**2,184,676**	**(2,402,425)**	**11,257**	**1,554,538**

The Mildred Elson award is the highest honour that WCPT can bestow. It is for outstanding leadership contributing significantly to the development of physiotherapy internationally. It was established in 1987 with funds donated by the American Physical Therapy Association and only one Mildred Elson Award is given at the time of each WCPT general meeting.

There are two granted projects. One in collaboration with UCP Wheels for a programme based in Tajikistan and another working with funding from Humanity & Inclusion for work in Vietnam.

Analysis of net assets between funds

	FINANCIAL YEAR 2021			FINANCIAL YEAR 2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Tangible and intangible fixed assets	85,505	0	85,505	132,617	0	132,617
Investment assets	477,235	0	477,235	420,108	0	420,108
Net current assets	885,827	41,564	927,391	979,385	22,428	1,001,813
	1,448,567	**41,564**	**1,490,131**	**1,532,110**	**22,428**	**1,554,538**

The accounting convention adopted in the Statement of Accounts is principally historical cost, modified by the revaluation of certain categories of non-current assets and financial instruments. Investment assets were revalued by investment advisors Brown Shipley at a value of £477,235.

13. Trading subsidiary: WCPT Trading Ltd

WCPT Trading Ltd (a company limited by guarantee no: 08322671, incorporated in England & Wales) was incorporated on 7 December 2012 as a wholly-owned subsidiary of WCPT to undertake future congress operations, commencing with the 2015 congress which took place in Singapore. Subsequently there have been two more events, Cape Town in 2017 and Geneva in 2019.

The 2021 congress was not held in Dubai due to the COVID-19 pandemic. It was replaced with an online congress.

Summary of subsidiary assets and liabilities and results	**2021**	**2020**
	£	**£**
Current (liabilities)/assets	(323,732)	828,080
Current liabilities	(3,570)	(1,089,046)
Net current assets/(liabilities)	**(327,302)**	**(260,966)**
Income	377,951	2,319
Expenditure	(444,286)	(262,843)
	(66,335)	**(260,524)**

World Physiotherapy
Unit 17
Empire Square
London SE1 4NA
United Kingdom

Phone +44 (0)20 8159 5130
Email info@world.physio
Web www.world.physio
Social @WorldPhysio1951

World Physiotherapy

WORLD CONFEDERATION FOR PHYSICAL THERAPY

England & Wales - Charity number 234307

Accounts

2020
Annual review



World Physiotherapy

Our vision

To move physiotherapy forward so the profession is recognised globally for its significant role in improving health and wellbeing

Our mission

As the international voice of physiotherapy, our mission is to:

- unite the profession internationally
- represent physiotherapy and physiotherapists internationally
- promote high standards of physiotherapy practice, education and research
- facilitate communication and information exchange among member organisations, regions, subgroups and their members
- collaborate with national and international organisations
- contribute to the improvement of global health

Our strategy

- a global community of physiotherapists, where everyone feels connected and engaged
- a physiotherapy community that has global influence and brings about changes to health policy and practice
- a global community that promotes the unique role and value of physiotherapy
- an organisation that shares knowledge, practice and thinking
- an organisation that is fit for purpose



Who we are

Founded in 1951 as the World Confederation for Physical Therapy, we rebranded in 2020 as World Physiotherapy

We are the sole international voice for the

physiotherapy profession

and now represent more than

660,000

physiotherapists through

125 member organisations

We operate as a

non-profit organisation

and is registered as a charity in the UK

World Physiotherapy

Contents

President's message	1
Executive summary	2
Connecting members	3
Advocating for change	5
Promoting physiotherapy	6
Sharing knowledge	7
Our response to the COVID-19 pandemic	9
Building capacity	11
Governance	12
Financial review	16



World Physiotherapy

President's message

A year like no other



Over the decades, since the foundation of WCPT, members of our profession in different parts of the world have experienced significant loss and hardship due to disease outbreaks, war, humanitarian disasters, political instability, financial crisis, poverty, famine, and terrorism. Those events impacted people in different ways and at different times. In 2020, as a global community, for the first time in our history, we experienced collectively an event that, to a greater or lesser extent, changed everything for everyone almost simultaneously. The outbreak of a disease in one part of the world rapidly spread and a pandemic was declared in March 2020.

For once in our lifetime, humanity faced the same challenge at the same time in almost all parts of the world. Even then, as the lights of health went down, the fragility of our social contract was disclosed as groups within our society and our global community were disproportionately affected by the consequences of COVID-19.

National social and health inequities were highlighted and amplified, and yet human endeavour prevailed. Physiotherapists, along with other health professionals, rose to the challenge to serve the people most in need despite uncertainty and unknowns and, in many cases, in the initial stages, lacking the fundamental personal protective equipment (PPE).

Who knew so much could change so fast? Who ever thought we could do so much when, with so many restrictions, we could do so little? I think more changed in our profession in 2020 than in the previous three decades.

World Physiotherapy, as an organisation, and our member organisations, subgroups and networks responded in ways that we should all be proud of as this annual review outlines.

As an organisation we set about to support the global community through our actions:

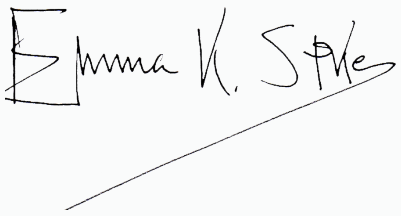
- developing and amplifying technical information through our COVID-19 knowledge hub, our briefing papers, and the focus of World PT Day on rehabilitation and COVID-19
- creating connection through regular meetings with our regions and subgroups, the establishment of the network of physiotherapy educators, and the decision to move congress online
- advocacy with and on behalf of our member organisations, particularly with a focus on physiotherapy as an essential service, PPE, and digital practice.

In 2020, in so many ways we were more connected that ever before – united in the challenges of delivering physiotherapy services through challenging circumstances – but also through our shared lived experience. I imagine every single physiotherapist in the world experienced some form of loss.

A global organisation and its community can rise to the challenge of these unprecedented times or it can be overwhelmed. What follows in this review illustrates that World Physiotherapy took action, sometimes with a degree of uncertainty, but with the best interests of our member organisations at heart.

An organisation like World Physiotherapy is its people – our staff, board members, our regional executive committees, the leadership of our subgroups and networks and our corps of volunteers. In every annual review, I acknowledge and celebrate the people who make up our magnificent community.

This year, we the peoples of World Physiotherapy were the very best versions of ourselves – we survived what may be the hardest year since our foundation.



Emma K Stokes
President

Executive summary



It is clear that the biggest challenge of 2020 relates to the management and response by World Physiotherapy to the COVID-19 pandemic. Almost all activities during the year were impacted and filtered through this lens and it is impossible to think of an activity – strategic or normative – that was not dramatically affected. Some of the key challenges posed by COVID-19 are outlined below:

- 2020 required a substantial review of the prioritisation of various long-planned strategic projects. This shift to providing COVID-19 support for our member organisations through the development of content for our online information hub shows us to be an organisation that is agile and nimble when encountering unexpected challenges.
- Travel restrictions during the year prevented face-to-face communication with the wider physiotherapy community. While this presented an opportunity to engage more intensively with some of our entities, such as through the establishment of regular calls with our regions and subgroups. Nonetheless, the impact of missing the touchpoint of regional general meetings, conferences, interactions with our member organisations and individual physiotherapists was felt by all.
- Video calls with our member organisations calls with our member organisations partially fills this gap. However, after 14 months I think we can all agree that there is something missing with these interactions. They do not completely replace the knowledge exchange and relationship building that comes with face-to face contact.

Further highlights from 2020 include:

- The rebrand and the new website were a significant success. There was almost universal acclaim from our member organisations for the fresh new look and increased accessibility of our website. There has been a smooth transition from WCPT to World Physiotherapy.
- Finalising the regulations that underpin the new constitution has continued throughout the year and the recent approval of these documents will draw a line under a period of substantial internal governance reform.
- World PT Day has continued to grow as a focal point for promoting the role of physiotherapy. The growth in the volume of translated versions of the material is further demonstration of the staff team's commitment to supporting a diverse and inclusive hub for the global community.

In addition, through all this we moved the offices to new premises in south London!

The past year has been tough. World Physiotherapy would not have been able to achieve all that we have this year if it was not for my hard working staff team. So to end I would like to thank Birgit, Dan, Djenana, Freya, Jenani, Mia, Pablo, Rach, Rachel, Sidy, Tash, Titi, Tony, and Tracy. You all did an incredible job over the last year.



Jonathon Kruger
Chief executive officer

Connecting members

A global community of physiotherapists, where everyone feels connected

Engaging with our members

World Physiotherapy has continued to build engagement with member organisations and individual physiotherapists.

More than 30 physiotherapists from our member organisations in a number of countries/territories (Argentina, Australia, Austria, Bahamas, Benin, Brazil, Canada, Chile, Colombia, Ecuador, Ireland, Israel, Japan, Malta, New Zealand, Norway, Philippines, Portugal, Rwanda, Saudi Arabia, South Africa, Taiwan, Tanzania, Trinidad and Tobago, UAE, UK, US) played a part in our committees and expert groups. They helped shape and develop our policies, governance, and activities across a range of areas.

The Indian Association of Physiotherapists (48,397 members) was readmitted as a member organisation on 1 August 2020.

The Dominican Association of Physical Therapists (80 members), Palestinian General Syndicate for Physical Therapy (1,706 members) and Vietnam Physical Therapy Association (187 members) were formally admitted to membership on 1 January 2021.



As of 1 January 2021, we have **125 member organisations,** representing **660,406 physiotherapists.**

Supporting our members

During 2020, we continued to support our member organisations on a range of issues, including governance and practice.

The Afghan Association for Physical Therapy, asked for our support to help establish a new school of physiotherapy in Kabul.

The Peruvian Association of Physiotherapy asked for support for their campaigns to secure autonomy and direct access for physiotherapists in Peru.

Autonomy and direct access were also the focus of campaigns for the **French National Council of Physiotherapists**, one of our newer member organisations, and we provided advocacy support to advance this agenda.

We provided support to the Bahamas Association of Physiotherapists and the College of Physiotherapy and Kinesiology of Bolivia to help them develop new regulations around practice.

The Kenya Society of Physiotherapists asked for support to develop a new constitution for the society.

Regions

After the conclusion of a review of our five regions, our staff started providing support to four of them as part of a two year pilot.

This includes supporting the work of the regional executive committees, and supporting the organisation of online regional general meetings and executive committee elections.

Subgroups

As part of our COVID-19 response, we provided regular support to subgroups as they developed to serve their communities of practice and liaison around the impact of the pandemic in their specific areas.

The subgroup summit planned for April 2020 has been delayed until COVID-19 travel restrictions make it possible for a physical meeting to take place.

Membership enquiries

We received a number of membership enquiries from national physiotherapy associations, and have produced a detailed explanation of the criteria that must be met in order to become a World Physiotherapy member.

This document has been translated into Arabic, Chinese, French, Russian, and Spanish to reflect the areas of the world where our newer members will come from.

We are also developing materials promoting membership benefits.



Advocating for change

A community that has global influence and brings about changes to health policy and practice

The implementation of our projects in Tajikistan and Vietnam has been impacted by the COVID-19 pandemic, as travel restrictions have prevented the mentors and our head of programmes from carrying out face-to-face activities.

In Vietnam, we were able to work with the mentors to deliver most of the activities online, this included a presentation to launch the World Physiotherapy assessment workshop. We have had to delay some of the activities in Tajikistan because of the complexity in working online with local stakeholders, although we were able to hold a number of online stakeholder workshops.

Consultations

We consult regularly with our member organisations on a range of issues. In the past year our consultations have included:

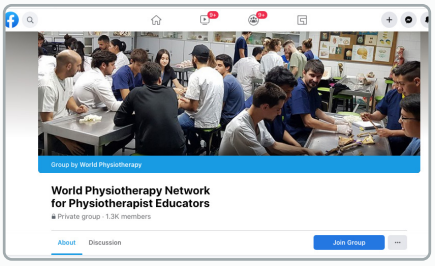
- draft guideline for the development of a system for regulation of the physiotherapy profession
- our governance regulations
- impact of COVID-19 and digital practice

Education

We have developed a physiotherapy education framework – due for publication in the first half of 2021.

We relaunched the World Physiotherapy Network for Physiotherapist Educators as a Facebook group to share and exchange knowledge on a range of educational issues.

We established an education task force to consider and respond to the impact of COVID-19 on the education of physiotherapists. Five webinars were hosted and three briefing papers produced.





Global leadership and influence

Our contribution to thought leadership and global influence has been recognised in a number of different ways during 2020, including:

- Emma Stokes has continued her advocacy work in support of the WHO Rehabilitation 2030 agenda. In 2020 she was elected chair of the Global Rehabilitation Alliance.
- Jonathon Kruger provided a verbal statement to the World Health Assembly in November on the need for member states to support positive practice environments. World Physiotherapy also submitted a written statement on the rehabilitation needs of people with severe COVID-19 and, in partnership with World Health Professions Alliance, the role of the health workforce as a key to achieving universal health coverage.
- Jonathon delivered presentations on our role in supporting member organisations and physiotherapists around the world to ADAPT (Physiotherapists for Global Health), a professional network recognised in the UK by the Chartered Society of Physiotherapy, and to the Pan American Health Organization (PAHO).
- For the Kenya Society of Physiotherapists Jonathon delivered a presentation to introduce their general meeting and the launch of their new member publication.

Promoting physiotherapy

A global community that promotes the unique role and value of physiotherapy

The impact of COVID-19, including travel restrictions, forced the cancellation or rescheduling of many events during 2020.

Some event organisers transitioned their events from physical to online events.

Emma Stokes gave keynote presentations and spoke at a number of online events, including:

- 7th Emirates Physiotherapy Conference in June
- Canadian Physiotherapy Association virtual summit in November

World PT Day

The focus for World PT Day in 2020 was the role of physiotherapy in rehabilitation and COVID-19, and infographics focusing on the delivery of physiotherapy via telehealth.

Thanks to volunteer translators, the leaflet, posters, infographics, and postcard were produced in 48 languages (2019: 22) and reports were received from physiotherapists in 28 countries.



On World PT Day our top tweet marking the day earned almost
13.2m impressions
+ 556 engagements

During September we gained
257 new Twitter followers

During September, World PT Day tweets achieved
196,000 impressions
504 mentions
5,507 visits
to our Twitter profile











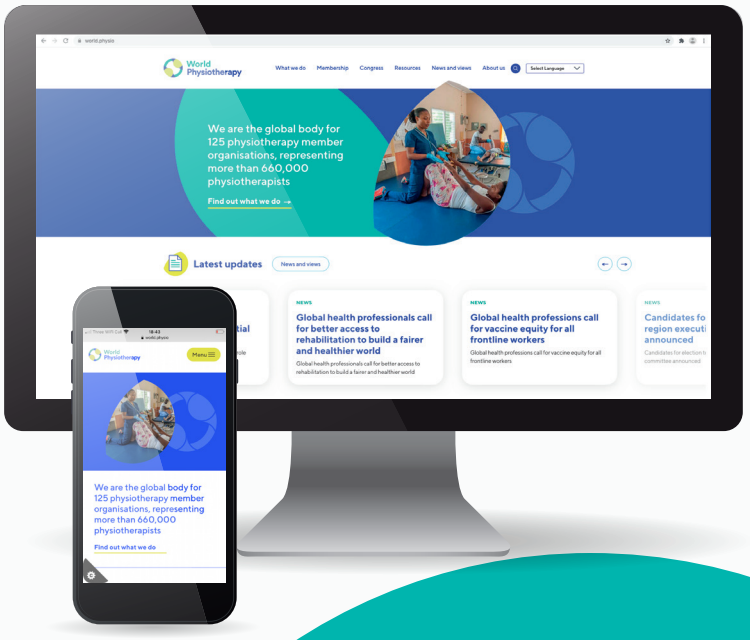
Sharing knowledge

An organisation that shares knowledge

Communications

In June 2020, we launched a new brand (including a name change for all externally-facing materials and communications) and a new website.

The response from member organisations, individual physiotherapists, and other key stakeholders has been positive and welcoming. A website evaluation survey will be conducted in mid-2021.



As part of our commitment to diversity and inclusion, we are translating all our policies into five languages: Arabic, French, Japanese, Polish, and Spanish.

These languages were chosen to maximise the reach of our materials to the highest number of physiotherapists represented within our confederation.



Annual membership census

In mid-2020, 111 of our member organisations completed the annual membership census.

The high response rate, 91%, demonstrates strong engagement between World Physiotherapy and our member organisations, and aids data reliability.

Individual reports were produced and published in January 2021. A global report and five regional reports were produced and published in February 2021.

A set of 13 questions about the COVID-19 pandemic were included to assess the impact globally on the physiotherapy profession. Responses to these questions were published in a report in March 2021.



Highlights of the 2020 census include:

57% of respondents said membership of their organisation had increased

86% of respondents said COVID-19 had impacted on physiotherapy practice in their country/territory, most of them reported disruption between March and June 2020

63% of respondents said physiotherapists in their country/territory reported challenges in accessing personal protective equipment between March and June 2020

27% of respondents said there was full direct access in their country/territory and people could refer themselves to a physiotherapist without a referral, in both public health systems and private practice

63% of physiotherapists, globally, are women - and only 14% of countries/territories globally has fewer women than men practising as physiotherapists

75% of countries/territories allow physiotherapists to provide telehealth

> *When we joined World Physiotherapy at the beginning of 2020 nobody could have predicted the challenges caused by COVID-19. All the more we have appreciated being a part of a global community dealing with the pandemic. We translated the pivotal materials shared by World Physiotherapy, we celebrated World PT Day, took part in surveys on education and telehealth. We participated in the global #PPE4PT action organised by World Physiotherapy and we welcomed the organisation's support when advocating for telehealth in Poland.*
>
> **Polish Chamber of Physiotherapists**

Our response to the COVID-19 pandemic

Since January 2020, we have worked to support the global physiotherapy community in its response to the COVID-19 pandemic

This has included providing advocacy support to our member organisations and maintaining regular contact with them to understand the local impact of the COVID-19 pandemic in different countries/territories.



February

Launch of information hub to provide information and resources about COVID-19 for member organisations and individual physiotherapists

March

WHO declares COVID-19 pandemic

Promotion of Physiotherapy Management for COVID-19 in the Acute Hospital Setting – the guidelines have been translated into 25 languages

Publication of WCPT/INPTRA report on digital physiotherapy practice – the report has helped physiotherapists develop and advocate to provide telehealth services during the pandemic

April

As part of World Health Professions Alliance, we called for action on personal protective equipment from G20 leaders

Launch of global task force on COVID-19 and physiotherapist education

Launch of #PPE4PT campaign – materials available in French, Spanish, European Portuguese

Launch of COVIDPhysio Registry – a register of physiotherapy-related work in progress in response to the COVID-19 pandemic

May

Publication of first COVID-19 briefing paper – four more briefing papers, covering rehabilitation and education, were published between May and September

June

As part of the Health Care in Danger community, we called for urgent action against attacks on health care workers during the pandemic, including at least 208 attacks between March and June

July

Focus for World PT Day announced: rehabilitation after COVID-19 and the role of physiotherapists in the treatment and management of people affected by COVID-19

August

Board announces World Physiotherapy Congress 2021 will transition to an online event because of the impact of COVID-19

September

Launch of the first in a series of webinars to support educators – four more webinars took place between September 2020 and February 2021

World PT Day materials translated into 48 languages

October

Launch of survey to understand more about digital practice during the pandemic

November

As part of World Health Professions Alliance, we make a verbal statement to the WHO 73rd World Health Assembly calling for action on positive practice environments

We welcome WHO declaration of 2021 as the international year of health and care workers



2021

January

As part of World Health Professions Alliance, we call for continued support and real action to support health professionals and other health and care workers in 2021, and help safeguard underfunded, COVID-affected health systems during the year of the health and care workers

February

We promote the opportunity for physiotherapists to take part in a series of focus groups organised by WHO's independent panel for pandemic preparedness and response

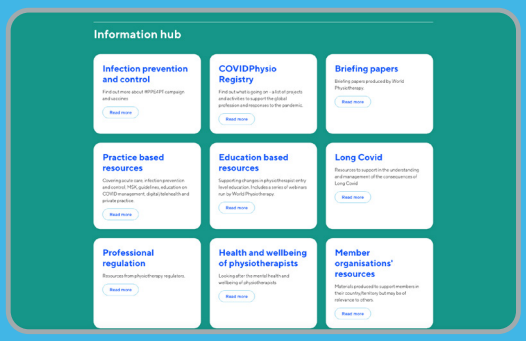
March

To mark the first anniversary of WHO declaring COVID-19 a pandemic, we published a report, Impact of the COVID-19 pandemic on physiotherapy services globally

Our response to the COVID-19 pandemic

Resources for our member organisations and their members

Information hub



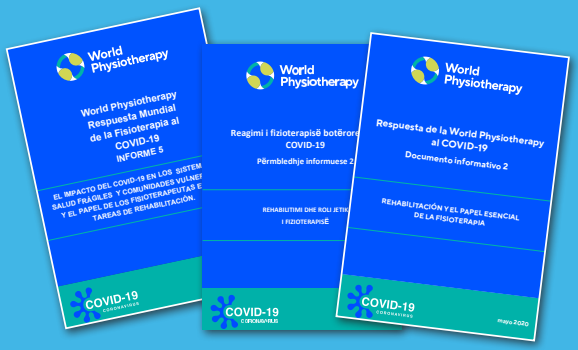
#PPE4PT campaign resources



COVID-19 impact report



Multiple language reports and briefing papers



> *This year we've faced some great challenges, because of the COVID-19 pandemic and, here in Peru, the enactment of our professional practice law, and the creation of a professional physiotherapy college. We've had to provide so much information, statistics, and letters to different institutions and authorities. World Physiotherapy has given us so much advocacy support and we're really grateful.*
>
> **Peruvian Association of Physiotherapy**

Building capacity

An organisation that is fit for purpose

Appeals committee

In November 2020, the World Physiotherapy appeals committee held its first meeting.

The committee will consider and determine the outcome of any appeals against membership-related decisions by the membership committee and the board. The committee will meet towards the end of each year to review any membership applications received during the relevant year and any anticipated applications for the following year, any organisations whose membership has ceased/terminated, and a summary of any complaints received during the year.

Member organisations

The Indian Association of Physiotherapists (48,397 members) was re-admitted on 1 August 2020.

After an electronic vote of the membership, **three national physiotherapy professional associations** were formally accepted as member organisations on 1 January 2021 – bringing the total number of **member organisations to 125, representing more than 660,000 physiotherapists worldwide.**

Dominican Association of Physical Therapists (80 members)

Palestinian General Syndicate for Physical Therapy (1,706 members)

Vietnam Physical Therapy Association (187 members)

IT development

In tandem with the launch of the website, we introduced the Salesforce customer relationship management (CRM) system in June 2020. This has enabled us to more formally manage contact data, including interactions and activities with stakeholder organisations and key individuals. This CRM was used for the annual membership census in 2020 and synchronises directly with the website to ensure all data is current.

Staffing

All staff have worked from home since 15 March 2020, one week before the UK government introduced travel restrictions due to COVID-19. This approach has enabled us to continue to support member organisations and maintain activities. Due to the prolonged period of home working, we put in place mechanisms to ensure all staff were supported from a health, safety and wellbeing perspective.

In December we relocated our London office from Victoria to London Bridge. The relocation was planned, due to the sale of the building by the landlords.



Governance

Structure, governance and management

In 2020, WCPT changed its name to World Physiotherapy. This change was part of a rebrand and is being implemented across all externally-facing platforms and materials. WCPT continues to be used for all governance and financial matters.

World Physiotherapy is an unincorporated international professional association founded in 1951. The organisation's objectives, membership and governance structures are contained in the constitution, which was approved at the 19th general meeting of member organisations, held in Geneva, 8-9 May 2019, and replaced the Articles of Association.

The trustees confirm that, during the year, World Physiotherapy has complied with the provisions of the constitution and current statutory requirements applicable to charities. The trustees also confirm they have had regard to guidance issued by the Charity Commission as to operation of the public benefit requirement.

The business of World Physiotherapy is conducted through the general meeting of member organisations, executive board, regions, and subgroups. The World Physiotherapy executive board (the board) is the charity's board of trustees.

The board meets either in person or via teleconference at least six times per year to define the strategic plan and areas of activity for World Physiotherapy. It considers grant making, investment, reserves and risk management, and approves the annual budget, policies and performance.

During 2020 the board held 10 teleconferences and no in person meetings. This was due to the impact of the COVID-19 pandemic, including travel restrictions.

World Physiotherapy's executive board is elected by World Physiotherapy member organisations and consists of the president, vice president and a member from each region. The president and vice president are elected at the World Physiotherapy general meeting held every four years. Regional executive board members are elected by their region.

All new board members will be invited to participate in an induction process on commencement. Current board members and staff are encouraged to participate so there is a shared understanding of roles and responsibilities.

The day-to-day administration and management of World Physiotherapy is delegated to the chief executive officer.

Trustees

Emma K Stokes
President

Melissa Locke
Vice president and chair of finance committee

John Xerri de Caro

Stacy de Gale

Jean Damascene Gasherebuka

Yasushi Uchiyama

Daniel Wappenstein

Chief executive officer

Jonathon Kruger

Solicitors

Veale Wasbrough Vizards LLP
Narrow Quay House, Narrow Quay, Bristol BS1 4QA

Auditor

Crowe U.K. LLP
55 Ludgate Hill, London EC4M 7JW

Investment managers

Brown, Shipley & Co. Limited
Founders Court, Lothbury London EC2R 7HE

Bankers

Bank of Scotland plc
33 Old Broad Street London EC2N 1HZ

External relations

World Physiotherapy is in official relations with the World Health Organization (WHO) and has consultative status with the United Nations Economic and Social Council (ECOSOC) and United Nations Children's Fund (UNICEF).

Since 2010 World Physiotherapy has been a member of the World Health Professions Alliance (WHPA), comprising the International Council of Nurses (ICN), the International Pharmaceutical Federation (FIP), the World Dental Federation (FDI) and the World Medical Association (WMA).

World Physiotherapy has Memorandums of Understanding with Humanity & Inclusion (HI), the International Committee of the Red Cross (ICRC).

World Physiotherapy is a founding member of the Global Rehabilitation Alliance, which was founded in May 2018 with the aim of being a powerful advocacy platform to further the development of rehabilitation around the world.

Membership

World Physiotherapy member organisations are the national professional associations representing physiotherapists.

During 2020, applications for membership were received from a number of national physiotherapy professional associations. An electronic vote took place and three were formally accepted as member organisations from 1 January 2021 – bringing the total number of member organisations to 125, representing more than 660,000 physiotherapists worldwide.

Each member organisation has the right to be represented at the general meeting and must attend one in two consecutive meetings.

Regions are five geographic groupings of member organisations: Africa, Asia Western Pacific, Europe, North America Caribbean and South America. Regions exist to assist the development of the profession in the geographic area. Regions have the right to send a delegate to the general meeting, but these delegates do not have a right to vote.

Subgroups are international physiotherapy organisations, which represent a specific area of professional interest and meet World Physiotherapy criteria for subgroup recognition. They promote the advancement of physiotherapy in their field and are organised to exchange scientific knowledge.

Upon application, they are approved as subgroups by the board and confirmed by the general meeting. They are reconfirmed at each successive general meeting. There are currently 14 subgroups recognised by World Physiotherapy.

Subgroups have the right to send a delegate to the World Physiotherapy general meeting, but these delegates do not have a right to vote.

Networks support the exchange of ideas, experience and expertise in physiotherapy among individual physiotherapists in defined areas of practice, education and management in fields not covered by World Physiotherapy subgroups. There are currently six World Physiotherapy networks and three affiliated networks.

Risks

The trustees have reviewed the major risks to which World Physiotherapy is exposed and have established systems to mitigate those risks.

This risk management framework defines World Physiotherapy processes for managing risk including the implementation, monitoring, reviewing and improvement of risk management. World Physiotherapy maintains separate risk registers for World Physiotherapy and WCPT Limited.

The key risks are:

1 Membership: concerns regarding non-renewal of membership or non-payment of fees are addressed by the strategic plan and ongoing membership engagement activities. During the pandemic the organisation has increasingly focussed on increasing the value of membership through targeted activities.

2 Membership: concerns regarding member organisations not complying with membership requirements are addressed by 2019 constitution.

3 Governance: concerns regarding executive board members acting outside of their delegation are dealt with by the executive board governance framework. The governance framework documents the required practices and procedures related to the board and committees, these include:

- board charter which identifies the responsibilities, accountabilities and relationships between World Physiotherapy's governance bodies
- board operating guidelines which guide the scheduling, agenda and timing of meetings and requirements for the presentation, lodgement, and approval process for providing information for board and committee consideration.

4 Health and safety: concerns relate to the ongoing pandemic and challenges to ensuring staff are provided with safe working envioments.

The key risks facing WCPT Trading Limited and the process in place to manage these risks:

1 Congress income: There is a risk that participant numbers and/or exhibition/sponsor income falls short of budget posing risk of financial loss to World Physiotherapy. This risk is managed by conservative budgetary management grounded in available data and industry insights.

2 Currency fluctuations: There is a risk that major changes in exchange rates after charges/budget is set will result in a financial loss to World Physiotherapy. This risk is managed through the appointment of a foreign currency adviser and the establishment of forwarding hedging contracts for known expenses.

Objectives and activities for the public benefit

World Physiotherapy's general meeting of member organisations is held every four years. The meeting approves changes to the constitution, elects the president and vice president, names the members of the board (the trustees), admits member organisations, approves subscription rates, approves professional policy statements, and considers motions submitted by member organisations.

The board determines the priorities within the strategic plan for a minimum of four years within the resource constraints of World Physiotherapy, and continually reviews these priorities in light of changing circumstances. The trustees, having had due regard to guidance issued by the Charity Commission, confirm that World Physiotherapy complies with the public benefit requirement in section 4 of the Charities Act.

As the international voice of physiotherapy, World Physiotherapy's mission is to:

- unite the profession internationally
- represent physiotherapy and physiotherapists internationally
- promote high standards of physiotherapy practice, education and research
- facilitate communication and information exchange among member organisations, regions, subgroups and their members
- collaborate with national and international organisations
- contribute to the improvement of global health.

Financial review

COVID-19 restrictions led to 2020 being an operationally challenging year. Despite this, the organisation's financial position remains strong (following a successful congress in Geneva in 2019) with a healthy cash holding, and growing membership income levels.

The statement of financial activities for 2020 shows net deficit of £217,758 and the balance sheet shows total net assets of £1,554,538 as at 31 December 2020. This reduction in net assets was principally due to a planned WCPT Trading loss.

The following table separates the Charity and Trading entities income and expenditure to allow the individual performance to be considered.

Financial Year 2020

	Charity	Trading	Consolidated
	£	£	£
Income	1,105.152	2,319	1,107,471
Expenditure	1,062,386	262,843	1,325,229
Net	**42,766**	**-260,524**	**-217,758**

WCPT Trading Ltd reported a loss for the financial year (£260,524), as costs for the online congress in 2021 were taken in the 2020 financial year, although incomes will not be recognised until the event takes place in Q2 2021. The accounting approach regarding cost recognition is in line with FRS recommended practice.

World Physiotherapy activities are funded through an annual membership subscription, donations and proceeds from congress, released over four years. The membership subscription rate is set at the general meeting of member organisations. The rate for 2020 was again unchanged at £1.53 per member of each member organisation in high-income countries/territories, £1.15 per member in middle-income countries/territories, and £0.77 per member in low-income countries/territories.

Charity income was £1,105,200 for 2020. Member organisation fees were £955,000, up over £315,000 on 2019. This was prinicipally driven by large new member organisations joining. Accreditation and grant income activities were restricted by COVID-19 restrictions, creating income shortfalls on expectation. Investments had a volatile year, initially down more than 20%, they recovered to end the year up £16,000 on 2019. There was a small amount of interest received for WCPT Trading, but it had no other income budgeted.

There were substantial cost savings on strategic projects, travel and executive board costs, again due to COVID-related delays and deferments creating a surplus in 2020 on charity of £42,800.

Investment policy and performance

The trustees invest World Physiotherapy's funds in excess of current cash flow requirements with the objective of preserving the real value of capital and generation of income. The investment portfolio is managed on a low risk basis by investment managers appointed by the trustees.

During 2020 the investment managers continued the policy of holding and, whenever possible, increasing investment in securities which were deemed most likely to provide growth opportunities for the portfolio and an acceptable level of income. The pandemic created volatile market conditions, although by December 2020 this has calmed somewhat.

Post balance sheet events

There were no notable post balance sheet events.

Going concern

The trustees prepared the financial statements on the going concern basis after assessing the financial risk created by the COVID-19 government restrictions, and considering the likelihood and scale of any impact on income and expenditure.

A significant proportion of membership fees for 2021 had been received by March 2021, there is possibility of delaying or not undertaking some expenditure during the remaining months of the year, and World Physiotherapy held healthy cash balances as at the end of 31 March 2021. World Physiotherapy also undertook a financial review during February 2021 to assess income, expenditure and cashflow. Following that review the trustees are confident in the financial viability of World Physiotherapy.

Reserves

The purpose of the general fund is to mitigate the risk of unforeseen expenditure or a temporary reduction in income. Specifically, World Physiotherapy is dependent on the financial performance of the World Physiotherapy congress and so reserves exist to ensure World Physiotherapy is able to continue in operation in the event of a congress not performing.

World Physiotherapy reviews reserves on an annual basis at the time of setting the budget. This involves a risk-based assessment of factors likely to reduce the organising income or increase our expenditure thereby ensuring free reserves are appropriate. A reserves review should also be undertaken, should an unexpected material financial event occur.

In each accounting period during the cycle between congresses, the board allocates, for budgetary a proportion of the surplus generated by the preceding congress. By adopting this approach, the board and World Physiotherapy management are able to plan expenditure effectively and consistently in the inter-congress period.

World Physiotherapy reviews reserves each year with the following parameters. A minimum holding of approximately £400,000 (5 months of cover for future operational costs) with a target range of £800,000-£900,000 (11-12 months of cover for future operational costs). After a successful year, financially the reserves as at 31 December 2020 are £1,554,500, which is significantly above the upper limit of the reserves target range. However, in the very challenging economic environment of 2020 the trustees are content that this higher level of reserves is appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and UK accounting standards (UK generally accepted accounting practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue its activities.

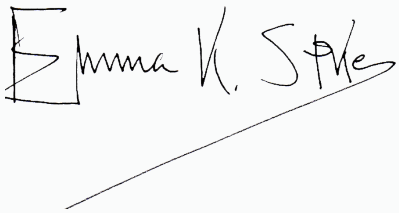
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the articles of association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

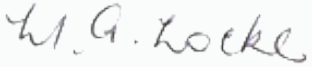
The charity's auditor, Crowe U.K. LLP was appointed by the executive board in 2019 for a two year period.

Approval

This report was approved by the trustees on 21 June 2021 and signed on their behalf by:



Emma K. Stokes
President



Melissa Locke
Chair of finance committee

Independent auditor's report to the trustees

Opinion

We have audited the financial statements of World Confederation for Physical Therapy for the year ended 31 December 2020 which comprise the consolidated statement of financial activities, consolidated balance sheet, charity balance sheet, consolidated statement of cash flow and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2020 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's ethical standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the parent charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 18, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity and the group for fraud. The laws and regulations we considered in this context for the UK operations were:

- General Data Protection Regulation (GDPR)
- Anti-fraud, bribery and corruption legislation
- Health and safety legislation
- Taxation legislation
- Employment legislation

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within income recognition and the override of controls by management. Our audit procedures to respond to these

risks included enquiries of management, and the trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

Crowe U.K. LLP
Statutory Auditor

Date.....

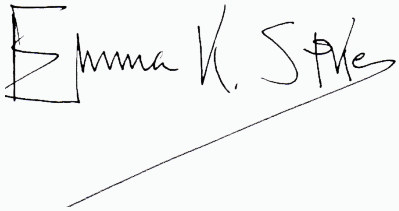
Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

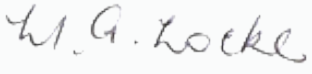
Consolidated statement of financial activities for the year ended 31 December 2020

	2020			2019		
	Unrestricted	Restricted	Total funds	Unrestricted	Restricted	Total funds
	£	£	£	£	£	£
Income from:						
Donations and legacies	7	-	7	7,925	-	7,925
Charitable activities	985,781	111,085	1,096,866	3,557,919	105,021	3,662,940
Investments income (including interest)	10,598	-	10,598	9,701	-	9,701
Total (note 2)	**996,386**	**111,085**	**1,107,471**	**3,575,545**	**105,021**	**3,680,566**
Expenditure on:						
Raising funds	11,183	-	11,183	20,789	-	20,789
Charitable activities: (note 3)	1,220,542	93,504	1,314,046	2,580,351	106,711	2,687,062
Total	**1,231,725**	**93,504**	**1,325,229**	**2,601,140**	**106,711**	**2,707,851**
Operational (deficit)/surplus	(235,339)	17,581	(217,758)	974,405	(1,690)	972,715
Gains on investment assets (note 8)	11,257	-	11,257	50,165	-	50,165
Net (expenditure)/income and net movement in funds	(224,082)	17,581	(206,501)	1,024,570	(1,690)	1,022,880
Reconciliation of funds						
Total funds brought forward	1,756,192	4,847	1,761,039	731,622	6,537	738,159
Total funds carried forward	**1,532,110**	**22,428**	**1,554,538**	**1,756,192**	**4,847**	**1,761,039**

	GROUP		CHARITY	
	2020	2019	2020	2019
	£	£	£	£
Fixed assets:				
Tangible assets (note 7)	12,385	5,856	12,385	5,856
Intangible assets (note 7)	120,232	87,480	120,232	87,480
Investment assets (note 8)	420,108	404,255	420,108	404,255
Total fixed assets	**552,725**	**497,591**	**552,725**	**497,591**
Current assets:				
Debtors (note 9)	91,775	250,488	70,214	289,014
Cash at bank and in hand	1,016,980	1,196,114	422,045	68,866
Total current assets	**1,108,755**	**1,446,602**	**492,259**	**357,880**
Liabilities:				
Creditors: amounts falling due within one year (note 10)	**(106,942)**	**(183,154)**	**(306,691)**	**(171,200)**
Net current assets	**1,001,813**	**1,263,448**	**185,568**	**186,680**
Net assets	**1,554,538**	**1,761,039**	**738,293**	**684,271**
The funds of the charity:				
Restricted income fund (note 13)	22,428	4,847	22,428	4,848
Unrestricted funds – general funds	1,532,110	1,756,192	715,865	679,423
Unrestricted funds – designated	-	-	-	-
Total unrestricted funds (note 13)	1,532,110	1,756,192	715,865	679,423
Total charity funds	**1,554,538**	**1,761,039**	**738,293**	**684,271**

Approved and authorised for issue by the board of trustees and signed on its behalf by:





Emma K. Stokes
President

Melissa Locke
Chair of finance committee

Consolidated statement of cash flows for the year ended 31 December 2020

	GROUP	
	2020	2019
	£	£
Cash flows from operating activities:		
Net (expense)/income for the reporting period	(206,501)	1,022,881
Adjustments for:		
Depreciation	4,500	3,810
Amortisation	27,728	8,586
Provisions	-	(67,825)
Investment income and interest received		
(Gains)/loss on investments	(11,257)	(50,165)
(Increase)/decrease in debtors	158,713	126,078
Increase/(decrease) in creditors	(76,212)	(1,342,779)
Net cash (used in)/provided by operating activities	**(103,029)**	**(299,414)**
Cash flows from investing activities:		
Purchase of tangible fixed assets	(11,029)	(2,796)
Purchase of intangible fixed assets	(60,480)	(87,480)
Receipts from sales of tangible fixed assets	-	-
Purchase of investments	(43,842)	(86,190)
Proceeds from sale of investments	41,418	51,406
Change in cash awaiting investment	(2,172)	28,714
Net cash used in investing activities	**(76,105)**	**(96,346)**
Change in cash and cash equivalents in the reporting period	(179,134)	(395,760)
Cash and cash equivalents at the beginning of the reporting period	1,196,114	1,591,874
Cash and cash equivalents at the end of the reporting period	**1,016,980**	**1,196,114**

Notes to the financial statements for the year ended 31 December 2020

Company information
The World Confederation for Physical Therapy is a registered charity in England and Wales, number: 234307. The WCPT's registered address is Unit 17, Empire Square, London SE1 4N, UK.

1. Accounting policies

1.1 Basis of accounting
The consolidated financial statements are prepared under the historical cost convention with the exception of investment assets, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102), applicable to accounting periods commencing 1st January 2015, UK Accounting Standards and the Charities Act 2011. The accounts are denominated in £ sterling.

Going concern
The trustees having considered the current level of reserves are satisfied that the WCPT is a going concern and have therefore prepared the financial statements on this basis.

1.2 Income and debtors
Income is recognised when the charity is legally entitled to it, receipt is probable and income can be measured with reasonable accuracy. Donations are credited to income when received. Subscription income is recognised in the year in which it entitles an organisation to be a member of the WCPT. Income in respect of events including the Congress is recognised in the year to which it applies.

1.3 Expenditure and liabilities
Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered.
Expenditure on raising funds includes investment management fees.

Overhead and support costs, including staff costs and governance costs, have been allocated to charitable activities on the basis of staff time.

1.4 Pension costs
WCPT contributes to money purchase schemes. Pension costs payable are charged to the statement of financial activities as incurred.

1.5 Operating lease
Rent and service charges payable in respect of the lease commitment for WCPT's office premises are charged to the statement of financial activities on a straight live basis over the term of the lease.

1.6 Tangible and intangible fixed assets
Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office furniture and equipment	25% - straight line basis
Computer equipment, software and website	33% - straight line basis
Leasehold improvements	25% - straight line basis

1.7 Investments
Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and on disposals during the year.

1.8 Funds

Unrestricted income funds
The general fund may be used at WCPT's discretion, for the objectives contained in the constitution. The general reserve has been established to safeguard WCPT in the event of unbudgeted expenditure arising as a result of unforeseen circumstances and to recognise costs be incurred on a winding-up of WCPT. The trustees may make transfers between the general fund and general reserve as considered appropriate in the light of WCPT's financial resources.

The grants fund has been established to further the work of WCPT and support full participation in WCPT activities. The trustees may make transfers between the general fund and grants fund as considered appropriate in the light of in the light of WCPT's financial resources.

Restricted income funds
The Mildred Elson Award Fund may make awards to physiotherapists who have contributed significantly to the development of the profession on an international basis.

1.9 Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the transaction date. Exchange differences are taken into account in the statement of financial activities.

1.10 Financial instruments
Other than forward current contracts, WCPT only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Forward contracts are revalued at fair value at the balance sheet date with gains or losses being allocated to the relevant activity heading in the statement of financial activities.

1.11 Significant estimates and judgements
The trustees do not consider that any significant estimates or judgements have been used in the preparation of these financial statements.

1.12 Congress and subsidiary company
Congress is held regularly in financial partnership with the host member organisation. A wholly-owned subsidiary company, WCPT Trading Limited, has been incorporated to undertake congress operations. Expenditure on congress incurred by WCPT and the subsidiary is charged to the consolidated profit and loss account for the year. Income received and receivable in respect of the congress at the balance sheet date is treated as deferred income until the event has taken place.

2. Analysis of income from charitable activities	2020	2019
	£	£
Membership subscriptions	955,672	640,111
Congress 2019	2,319	2,723,500
Other income	33,388	77,364
Accreditation income (net of expenditure)	5,000	46,500
VAT refund on registration of WCPT Trading	-	93,414
Project grant income	111,085	66,173
General meeting and anniversary dinner income	7	15,878
	1,107,471	**3,662,940**

3. Analysis of expenditure on charitable activities	Direct costs	Support costs	Total 2020	Total 2019
	£	£	£	£
Member services	44,859	686,227	731,086	1,855,411
Education, practice and research	97,034	228,719	325,753	486,517
Communication	12,708	114,351	127,059	137,829
Collaboration with national and international organisations	15,797	114,351	130,148	207,305
	170,398	**1,143,648**	**1,314,046**	**2,687,062**

Allocation of support costs to activities	Total allocated	Member services	Education practice and research	Communication	Collaboration with national and international organisations
	£	£	£	£	£
Governance	74,950	44,970	14,990	7,495	7,495
Staff costs	755,166	453,103	151,031	75,516	75,516
Office rental and overhead costs	281,304	168,785	56,268	28,125	28,125
Depreciation	32,228	19,367	6,430	3,215	3,215
	1,143,648	**686,225**	**228,719**	**114,351**	**114,351**

The basis of apportment is staff time

4. Net income/(expenditure)	2020 £	2019 £
Depreciation	32,228	12,396
Operating lease rental	58,406	43,044
Auditor remuneration - audit	10,750	15,200
- non audit	2,472	16,668
	103,856	**87,308**

5. Salaries and other staff costs	2020 £	2019 £
Salaries and other staff costs	564,636	525,269
Social Security costs	61,150	59,150
Pension costs	50,855	32,314
	-	-
	676,641	**616,733**

The number of employees whose emoluments during the year exceeded £60,000 were

£60,001 - £70,000	1	1
£80,001 - £90,000	-	-
£100,001 - £110,000	1	1
£110,001 - £120,000	-	-
£130,001-140,000	1	1

Average number of employees during the year: 11 (2019: 10). No termination payments were made. The chief executive office is considered to represent key management personnel. Total remuneration paid to key personnel during the year was £135,997 (2019: £131,190).

6. Trustees expenses and remuneration	2020 £	2019 £
Travel, subsistence, accomodation, professional development	37,306	108,811
	37,306	**108,811**

Neither the trustees nor any persons connected with them have received any remuneration during the year

7. Tangible and intangible fixed assets	CHARITY AND GROUP 2020 £	2019 £
Tangible fixed assets - fixture, furniture and equipment		
Cost		
At 1 January	68,885	66,089
Additions	11,029	2,796
Disposals	(50,572)	-
At 31 December	**29,342**	**68,885**
Depreciation		
At 1 January	63,029	59,219
Charge for year	4,500	3,810
Disposals	(50,572)	-
At 31 December	**16,957**	**63,029**
Net book value		
At 1 January	5,856	5,856
At 31 December	**12,385**	**5,856**

	2020 £	2019 £
Intangible fixed assets - website		
Cost		
At 1 January	118,390	30,910
Additions	60,480	87,480
Disposals	(30,910)	-
At 31 December	**147,960**	**118,390**
Depreciation		
At 1 January	30,910	22,324
Charge for year	27,728	8,586
Disposals	(30,910)	-
At 31 December	27,728	30,910
Net book value		
At 1 January	87,480	8,586
At 31 December	120,232	87,480

The Intangible asset is the cost of development of the new World Physiotherapy website.

8. Fixed Asset Investments

	CHARITY AND GROUP	
	2020	2019
U.K. Listed Investments	£	£
Market value of managed funds at 1 January	392,914	307,965
Acquisitions	43,842	86,190
Disposals	(41,418)	(51,406)
Net gains on revaluation	11,257	50,165
Market value of funds 31 December	**406,595**	**392,914**
Cash held as part of the portfolio	13,513	11,341
	420,108	**404,255**
Management fees	3,590	4,121
Investment income	10,598	8,025
Investment gain	11,257	50,165

Investments are held in a mixture of equities, fixed income, cash and other investments and are managed by Brown Shipley.

	2020	2019
At 31 December non-cash investments were	£	£
Equities	249,831	273,982
Fixed income	74,866	74,068
Other	81,898	44,864
	406,595	**392,914**

9. Debtors: amounts due within one year

	GROUP		CHARITY	
	2020	2019	2020	2019
	£	£	£	£
Debtors	4,702	3,018	3,602	4,064
Other debtors	69,115	232,431	48,654	11,361
Prepayments	17,958	15,039	17,958	15,039
Amount due from subsidiary company	-	-	-	258,550
	91,775	**250,488**	**70,214**	**289,014**

10. Creditors: amounts due within one year

	GROUP		CHARITY	
	2020	2019	2020	2019
	£	£	£	£
Subscriptions in advance	-	-	-	-
Other creditors	57,710	94,211	47,624	87,255
Accruals	25,386	42,052	23,636	37,053
Taxation and Social Security	13,483	4,730	13,483	4,730
Deferred income	10,363	42,161	10,363	42,162
Amount owed to subsidiary	-	-	211,585	-
	106,942	**183,154**	**306,691**	**171,200**

Deferred income as at 31 December 2020 represented amounts received during 2020 but recognisable during 2021.

11. Operating lease

	2020	2019
	£	£
As at 31 December 2020, WCPT had had the following minimum non-cancellable commitments under operating leases		
Less than one year	61,160	27,650
Between one and five years	122,320	-
Lease expiring after five years	-	-
	183,480	27,650

The premises lease at Unit 17, Empire Square, London SE1 4NA expires in September 2023.

12. Movement in funds

Unrestricted funds:	1 January 2020	Income	Expenditure	Gains	31 December 2020
	£	£	£	£	£
General fund	679,423	994,067	(968,882)	11,257	**715,865**
Charity	**679,423**	**994,067**	**(968,882)**	**11,257**	**715,865**
Subsidiary	1,076,769	2,319	(262,843)	-	**816,245**
Group	**1,756,192**	**996,386**	**(1,231,725)**	**11,257**	**1,532,110**

Restricted income funds:

	1 January 2020	Income	Expenditure	Gains	31 December 2020
	£	£	£	£	£
UCP Wheels project	-	92,079	(74,489)	-	**17,581**
Mildred Elson Award	4,847	-	-	-	**4,847**
Vietnam project		19,006	(19,006)	-	**-**
Charity	**4,847**	**111,085**	**(93,504)**	**-**	**22,428**
Subsidiary	-	-	-	-	**-**
Group	**4,847**	**111,085**	**(93,504)**	**-**	**22,428**
TOTAL FUNDS:	1,761,039	1,107,471	(1,325,229)	11,257	**1,554,538**

The Mildred Elson award is the highest honour that WCPT can bestow. It is for outstanding leadership contributing significantly to the development of physiotherapy internationally. It was established in 1987 with funds donated by the American Physical Therapy Association and only one MildredElson Award is given at the time of each WCPT general meeting.

Analysis of net assets between funds

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Tangible and intangible fixed assets	132,617	0	132,617	171,216	0	171,216
Investment assets	420,108	0	420,108	489,207	0	489,207
Net current assets	979,385	22,428	1,001,813	1,260,290	3,159	1,263,449
	1,532,110	**22,428**	**1,554,538**	**1,920,713**	**3,159**	**1,923,872**

13. Trading subsidiary: WCPT Trading Limited

WCPT Trading Limited (a company limited by guarantee no: 08322671, incorporated in England & Wales) was incorporated on 7 December 2012 as a wholly-owned subsidiary of WCPT to undertake future congress operations, commencing with the 2015 congress, which took place in Singapore. There have been two more congresses: in Cape Town in 2017 and Geneva in 2019. The congress in 2021 transitioned to an online event.

Summary of subsidiary assets and liabilities and results	**2020**	**2019**
	£	**£**
Current assets	828,080	1,088,724
Current liabilities	(11,836)	(11,956)
Net current assets/(liabilities)	**816,244**	**1,076,768**
Income	2,319	2,883,088
Expenditure	(262,843)	(1,575,698)
	(260,524)	**1,307,390**

World Physiotherapy
Unit 17
Empire Square
London SE1 4NA

Phone +44 (0)20 8159 5130
Email info@world.physio
Web www.world.physio
Social @WorldPhysio1951

World Physiotherapy