

THE CHURCH CHARITY OF JOHN ARUNDELL

England & Wales · Charity number 234290

Details

| | |
|-------------|---|
| Other names | THE CHURCH CHARITY OF JOHN ARUNDEL |
| Status | Registered |
| Legal form | Other |
| Registered | 1964-06-03 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | Rossland St. Dennis St. Austell PL26 8BB |
| Phone | 01726824813 |
| Email | jim.offord@codo.co.uk |

Activities

Objects: INCOME TO BE APPLIED IN THE FOLLOWING WAYS (1) 25% TOWARDS THE TRUSTEES OF THE ST. DENNIS EDUCATIONAL TRUST; (2) THE REMAINING 75% TOWARD THE FOLLOWING IN ORDER OF PRIORITY: A) TOWARD THE UPKEEP AND REPAIR OF THE PARISH CHURCH AND BURIAL GROUND OF THE ECCLESIASTICAL PARISH OF ST. DENNIS AND THE SERVICES THERE IN; B) THE PROMOTING THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE PARISH

Activities: Provide for upkeep and repair of parish church and burial grounds of the Ecclesiastical parish of St Dennis (St. Denys), Cornwall, and maintenance of services therein. Promote the religious and other charitable work of the Church of England in the parish of St. Dennis and to provide for matters incidental to these purposes.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** PARISH OF ST. DENNIS
- Cornwall

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £75,128 | £56,489 | - | - |
| 2024-12-31 | £217,706 | £52,762 | - | - |
| 2023-12-31 | £64,252 | £24,759 | - | - |
| 2022-12-31 | £61,027 | £51,716 | - | - |
| 2021-12-31 | £57,182 | £50,283 | - | - |
| 2020-12-31 | £74,848 | £101,096 | - | - |

Trustees

| Name | Role | Appointed |
|--|------|------------|
| ALAN JOHN MARTIN | | 2011-10-26 |
| Alison Lyn Griffin | | 2023-10-24 |
| James Raymond Offord | | 2014-07-01 |
| Kelvin Brian Yates | | 2020-03-02 |
| Rev Christopher Charles McQuillen-Wright | | 2024-11-05 |
| Stephen Graham Bradbury | | 2024-04-03 |

THE CHURCH CHARITY OF JOHN ARUNDELL

England & Wales - Charity number 234290

Accounts

**PHILLIPS
FRITH**

EST 1926

Counting beans since 1926

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF
JOHN ARUNDELL
ACCOUNTS
YEAR ENDED 31 DECEMBER 2025

Phillips Frith LLP 9 Tregarne Terrace, St Austell, Cornwall PL25 4DD
T 01726 75981 F 01726 67489 all@phillipsfrith.com www.phillipsfrith.com

Chartered Accountants and Registered Auditors

A limited liability partnership registered in England & Wales No. OC344396. Registered Office: 9 Tregarne Terrace St Austell Cornwall PL25 4DD.

Counting beans since 1926



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHURCH CHARITY OF JOHN ARUNDELL

I report to the trustees on my examination of the accounts of the The Church Charity of John Arundell (the Trust) for the year ended 31 December 2025, which are set out on pages 4 to 7.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

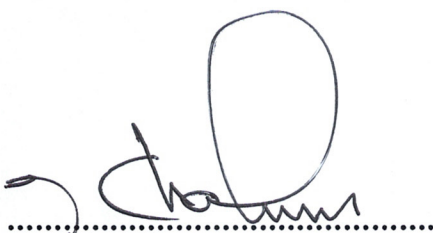
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian William Chalmers FCA
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

Date: 20.05.2026

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and accounts for the year ended 31 December 2025.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The objectives and activities of the charity are to provide for the upkeep and repair of the Parish Church and Burial Ground of The Ecclesiastical Parish of St Dennis (St Denys), Cornwall and the maintenance of the services therein. The charity also promotes the religious and other charitable work of the Church of England in the Parish of St Dennis and to provide for matters incidental to these purposes.

The principal policy of the charity is to maintain or grow its income stream through the letting of property and/or investments in order to meet its objectives, and to increase the capital value of its property.

The Trustees have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

STATUS OF CHARITY

The charity, which is commonly known as the Arundell Trust, is governed by the Scheme of the Charity Commissioners dated 23 April 1998. The charity number is 234290.

STRUCTURE OF CHARITY

The charity is run by a board of trustees and during the year these were as follows:

Ex-officio

Rev C G McQuillen-Wright - the Incumbent of the present benefice of St Dennis
J Offord (Secretary) - Churchwarden of the Ecclesiastical Parish of St Dennis
S G Bradbury – Churchwarden of the Ecclesiastical Parish of St Dennis

Co-opted

A J Martin
D G May – resigned 31 January 2025
K B Yates
A L Griffin

The right to nominate and appoint co-opted Trustees rests with the Trustees themselves. In accordance with the current Scheme, every new co-opted Trustee is appointed for a term of 5 years.

Officers

There were no executive officers of the Trust during the year.

The Trust maintains a list of approved contractors/suppliers, which is reviewed as necessary.

Principal Office

C/o The Secretary
Rossland
St Dennis
St Austell
PL26 8BB
Tel: 01726 824813

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2025

Bankers

Lloyds Bank plc, Unit 14, White River Shopping Centre, St Austell, Cornwall, PL25 5AZ.

Independent Examiner

Phillips Frith LLP, 9 Tregarne Terrace, St Austell, Cornwall, PL25 4DD.

Investment Powers

The investment powers of the charity are governed by the Trustee Investments Act 1961.

Solicitor

Stephens Scown, Osprey House, Malpas Road, Truro, Cornwall, TR1 1UT.

TRUSTEES' REVIEW

To achieve the objects of the charity, the aim of the Trustees is continually to improve the quality of its property, and thereby perpetuate a long-term income stream from appreciating assets. However, the Trustees consider that rent levels should be consistent with the Christian values of the Church and remain competitive for the area.

Occupation of the properties remained high at the year end.

The Trustees are looking to add to their property portfolio.

For the purposes of calculating the 25% net income payable to the St Dennis Educational Trust and providing a smooth flow of funds, it has been agreed with the Independent Examiner to write off asset expenditure over 20 years (see Note to the Accounts). The amount payable during 2026 for 2025 shows an amount of £8,781 that is providing ongoing significant benefits for young people in the Parish.


Recruitment of new Trustees is by word of mouth, based on local knowledge and skills required to maintain a broad expertise. Induction is by way of a standard information pack including Trust Scheme, Accounts, Minutes and direction to the relevant documents on the Charity Commission website.

RISK, RESERVES AND INVESTMENTS

The charity's investment policy is to maintain no risk deposits for medium and short term needs. Investment opportunities continued to be explored. The current account remains with Lloyds Bank. This reflects the potential for significant unbudgeted expenditure relating to either the Church and/or its residential properties. Long-term investment is by way of C.O.I.F. or Charifund income shares. The Trust's reserve policy is to maintain sufficient reserves to cover major expenditure on either the Church or its residential properties.

The Trust remains in a healthy financial position. There was an excess of income over expenditure of £18,639 in the year. Investment returns continue to decline. The risk profile remains unchanged, and the Trust is confident that the measures taken to minimise them will lead to continuing financial and operating stability.

BY ORDER OF THE BOARD


.....
Mr J Offord
Trustee and Secretary

Date: *05/05/2026*.....

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

UNRESTRICTED FUNDS

| | 2025 | | 2024 | |
|---|-------------|----------------|-------------|----------------|
| | £ | £ | £ | £ |
| <u>RECEIPTS</u> | | | | |
| Investment dividends | 4,423 | | 4,298 | |
| Bank deposit interest | 14,136 | | 9,234 | |
| Dwelling rents | 55,659 | | 56,423 | |
| Field rent | 780 | | - | |
| Bank compensation | 130 | | - | |
| | | 75,128 | | 69,955 |
| <u>ASSET AND INVESTMENT SALES</u> | | | | |
| Sale of Old School Building, Fore Street, St Dennis (net) | | - | | 147,751 |
| | | | | |
| <u>TOTAL RECEIPTS</u> | | 75,128 | | 217,706 |
| <u>PAYMENTS</u> | | | | |
| Cost of management and administration: | | | | |
| Accountancy | 699 | | 435 | |
| Administration costs | 158 | | - | |
| Legal and professional fees | 1,259 | | 120 | |
| Professional liability insurance | 598 | | 573 | |
| Maintenance and other costs of properties: | | | | |
| General maintenance/repairs | 32,185 | | 22,811 | |
| Insurance | 3,272 | | 3,105 | |
| Legal and professional fees | 701 | | - | |
| Rates and water | 473 | | - | |
| Light and heat | 60 | | - | |
| | | 39,405 | | 27,044 |
| Direct charitable expenditure: | | | | |
| St Dennis Educational Trust | 10,578 | | 13,929 | |
| Church expenditure: | | | | |
| General church maintenance | 1,450 | | 5,990 | |
| Light and heat | 2,013 | | 2,692 | |
| Accountancy | 459 | | 435 | |
| Printing, stationery and magazine expenses | 88 | | 220 | |
| Insurance | 2,496 | | 2,452 | |
| | | 17,084 | | 25,718 |
| <u>TOTAL PAYMENTS</u> | | 56,489 | | 52,762 |
| <u>NET RECEIPTS FOR THE YEAR</u> | | 18,639 | | 164,944 |
| Cash funds at 31 December 2024 | | 401,678 | | 236,734 |
| <u>CASH FUNDS AT 31 DECEMBER 2025</u> | | 420,317 | | 401,678 |

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

STATEMENT OF ASSETS AND LIABILITIES

31 DECEMBER 2025

| <u>MONETARY ASSETS</u> | <u>2025</u> | <u>2024</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Cash funds: | | |
| Lloyds Bank plc current account | 7,476 | 9,289 |
| Lloyds Bank plc savings account | 32,060 | 27,306 |
| Lloyds Bank plc Fixed Term Bond | - | 17,500 |
| Lloyds Bank plc Fixed Term Bond | - | 15,000 |
| Redwood Bank Fixed Term Bond | - | 12,583 |
| Hampshire Trust Bank Fixed Term Bond | 85,000 | 85,000 |
| Cambridge & Counties Bank Fixed Rate Bond | 85,000 | 85,000 |
| Dudley Building Society savings account | 85,000 | 85,000 |
| Redwood Bank savings account | 87,781 | 65,000 |
| Shawbrook Bank Fixed Term Deposit | 33,000 | - |
| Buckinghamshire Building Society | 5,000 | - |
| | <hr/> | <hr/> |
| <u>TOTAL CASH FUNDS</u> | 420,317 | 401,678 |

| <u>INVESTMENT ASSETS</u> | <u>Cost</u> | <u>Market Value</u> |
|--|--------------------|----------------------------|
| | £ | £ |
| Shareholdings: | | |
| 2787.07 C.O.I.F. Charities Investment Fund income units | 33,015 | 53,851 |
| 13747.30 C.O.I.F. Charities Ethical Investment Fund Income units | 35,000 | 40,340 |
| 16729.15 C.O.I.F. Charities Global Equity Income Fund income units | 35,000 | 46,591 |
| 446.205 M & G Charifund Equities Investment Fund Income units | 7,027 | 7,708 |

Properties:

a) 4 and 6 Fore Street, St Dennis, PL26 8AF

Two semi-detached houses built circa 1850 and each split into two flats. In good structural and decorative repair. Combined insured value is £1,139,121.

b) 8 Fore Street, St Dennis, PL26 8AF

Detached property built circa 1850 and completely renovated into 2 flats in 2003. Insured value is £531,590.

c) 1 Trelavour Prazey, St Dennis, PL26 8BP

End of terrace house built circa 1850 and in good structural and decorative repair. Insured value is £337,324.

d) 2 Trelavour Prazey, St Dennis, PL26 8BP

Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £266,679.

e) 3 Trelavour Prazey, St Dennis, PL26 8BP

Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £263,146.


f) Land at Hill Top, Trelavour Road, St Dennis

One acre of land suitable for grazing. The estimated market value as grazing is £1,500.

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
STATEMENT OF ASSETS AND LIABILITIES (continued)
31 DECEMBER 2025

| <u>LIABILITIES - CURRENT</u> | <u>2025</u> £ | <u>2024</u> £ |
|-------------------------------------|--------------------------------|--------------------------------|
| St Dennis Educational Trust | <u>8,781</u> | <u>10,578</u> |

The accounts were approved by the trustees on ..05/05/2026..... and signed on their behalf by:


.....
Mr A J Martin
Treasurer

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTES TO THE ACCOUNTS

AS AT 31 DECEMBER 2025

Related party transactions and trustees remuneration

The Trustees received no remuneration during the period.

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTE FOR INFORMATION PURPOSES ONLY
FOR THE YEAR ENDED 31 DECEMBER 2025

ST DENNIS EDUCATIONAL TRUST – CALCULATION OF CONTRIBUTION

| | <u>2025</u> | <u>2024</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Total receipts | 75,128 | 69,955 |
| Less property and management expenses 2025 | (39,405) | - |
| Less property and management expenses 2024 | - | (27,044) |
| | <hr/> 35,723 | <hr/> 42,911 |
| Annual provision for write-off of capital expenditure over 20 years 2006 asset cost £12,000 (Year 20) ÷ 20 | <hr/> (600) | <hr/> (600) |
| | <hr/> 35,123 | <hr/> 42,311 |
| Payable To Educational Trust £35,123 x 25% | <hr/> 8,781 | <hr/> 10,578 |

THE CHURCH CHARITY OF JOHN ARUNDELL

England & Wales - Charity number 234290

Accounts

**PHILLIPS
FRITH**
EST 1926

Counting beans since 1926

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF
JOHN ARUNDELL
ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

Phillips Frith LLP 9 Tregarne Terrace, St Austell, Cornwall PL25 4DD
T 01726 75981 F 01726 67489 all@phillipsfrith.com www.phillipsfrith.com

Chartered Accountants and Registered Auditors

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHURCH CHARITY OF JOHN ARUNDELL

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This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

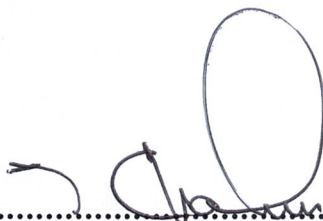
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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Ian William Chalmers FCA
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

Date: 23.6.25

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The objectives and activities of the charity are to provide for the upkeep and repair of the Parish Church and Burial Ground of The Ecclesiastical Parish of St Dennis (St Denys), Cornwall and the maintenance of the services therein. The charity also promotes the religious and other charitable work of the Church of England in the Parish of St Dennis and to provide for matters incidental to these purposes.

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The Trustees have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

STATUS OF CHARITY

The charity, which is commonly known as the Arundell Trust, is governed by the Scheme of the Charity Commissioners dated 23 April 1998. The charity number is 234290.

STRUCTURE OF CHARITY

The charity is run by a board of trustees and during the year these were as follows:

Ex-officio

Rev C G McQuillen-Wright - the Incumbent of the present benefice of St Dennis – appointed 5 November 2024

J Offord (Secretary) - Churchwarden of the Ecclesiastical Parish of St Dennis

S G Bradbury – Churchwarden of the Ecclesiastical Parish of St Dennis – appointed 3 April 2024

Co-opted

A J Martin

D G May

K B Yates

A L Griffin

The right to nominate and appoint co-opted Trustees rests with the Trustees themselves. In accordance with the current Scheme, every new co-opted Trustee is appointed for a term of 5 years.

Officers

There were no executive officers of the Trust during the year.

The Trust maintains a list of approved contractors/suppliers, which is reviewed as necessary.

Principal Office

C/o The Secretary

Rosland

St Dennis

St Austell

PL26 8BB

Tel: 01726 824813

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

Bankers

Lloyds Bank plc, Unit 14, White River Shopping Centre, St Austell, Cornwall, PL25 5AZ.

Independent Examiner

Phillips Frith LLP, 9 Tregarne Terrace, St Austell, Cornwall, PL25 4DD.

Investment Powers

The investment powers of the charity are governed by the Trustee Investments Act 1961.

Solicitor

Stephens Scown, Osprey House, Malpas Road, Truro, Cornwall, TR1 1UT.

TRUSTEES' REVIEW

To achieve the objects of the charity, the aim of the Trustees is continually to improve the quality of its property, and thereby perpetuate a long-term income stream from appreciating assets. However, the Trustees consider that rent levels should be consistent with the Christian values of the Church and remain competitive for the area.

Occupation of the properties remained high at the year end.

The sale of the Old School Building to ClayTAWC Ltd was completed in August 2024.

For the purposes of calculating the 25% net income payable to the St Dennis Educational Trust and providing a smooth flow of funds, it has been agreed with the Independent Examiner to write off asset expenditure over 20 years (see Note to the Accounts). The amount payable during 2025 for 2024 shows an amount of £10,578 that is providing ongoing significant benefits for young people in the Parish.

Recruitment of new Trustees is by word of mouth, based on local knowledge and skills required to maintain a broad expertise. Induction is by way of a standard information pack including Trust Scheme, Accounts, Minutes and direction to the relevant documents on the Charity Commission website.

RISK, RESERVES AND INVESTMENTS

The charity's investment policy is to maintain no risk deposits for medium and short term needs. Investment opportunities continued to be explored. The current account remains with Lloyds Bank. This reflects the potential for significant unbudgeted expenditure relating to either the Church and/or its residential properties. Long-term investment is by way of C.O.I.F. or Charifund income shares. The Trust's reserve policy is to maintain sufficient reserves to cover major expenditure on either the Church or its residential properties.

The Trust remains in a healthy financial position. There was an excess of income over expenditure of £164,944 in the year. Investment returns show some improvement. The risk profile remains unchanged, and the Trust is confident that the measures taken to minimise them will lead to continuing financial and operating stability.

BY ORDER OF THE BOARD

.....


Mr J Offord
Trustee and Secretary

Date:.....10/06/2025.....

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

UNRESTRICTED FUNDS

| | 2024 | | 2023 | |
|---|-------------|-----------------------|-------------|-----------------------|
| | £ | £' | £ | £ |
| <u>RECEIPTS</u> | | | | |
| Investment dividends | 4,298 | | 4,224 | |
| Bank deposit interest | 9,234 | | 4,949 | |
| Dwelling rents | 56,423 | | 55,079 | |
| | | 69,955 | | 64,252 |
| <u>ASSET AND INVESTMENT SALES</u> | | | | |
| Sale of Old School Building, Fore Street, St Dennis (net) | | 147,751 | | - |
| <u>TOTAL RECEIPTS</u> | | <u>217,706</u> | | <u>64,252</u> |
| <u>PAYMENTS</u> | | | | |
| Cost of management and administration: | | | | |
| Accountancy | 435 | | 405 | |
| Administration costs | - | | - | |
| Legal and professional fees | 120 | | 412 | |
| Professional liability insurance | 573 | | 573 | |
| Maintenance and other costs of properties: | | | | |
| General maintenance/repairs | 22,811 | | 3,939 | |
| Insurance | 3,105 | | 2,608 | |
| Legal and professional fees | - | | - | |
| Rates and water | - | | - | |
| Light and heat | - | | - | |
| | | 27,044 | | 7,937 |
| Direct charitable expenditure: | | | | |
| St Dennis Educational Trust | 13,929 | | 8,933 | |
| Church expenditure: | | | | |
| General church maintenance | 5,990 | | 1,657 | |
| Light and heat | 2,692 | | 2,854 | |
| Accountancy | 435 | | 405 | |
| Printing, stationery and magazine expenses | 220 | | 67 | |
| Insurance | 2,452 | | 2,356 | |
| Legal and professional fees | - | | 550 | |
| | | 25,718 | | 16,822 |
| <u>TOTAL PAYMENTS</u> | | <u>52,762</u> | | <u>24,759</u> |
| <u>NET RECEIPTS FOR THE YEAR</u> | | 164,944 | | 39,493 |
| Cash funds at 31 December 2023 | | 236,734 | | 197,241 |
| <u>CASH FUNDS AT 31 DECEMBER 2024</u> | | <u>401,678</u> | | <u>236,734</u> |

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

STATEMENT OF ASSETS AND LIABILITIES

31 DECEMBER 2024

| <u>MONETARY ASSETS</u> | <u>2024</u> | <u>2023</u> |
|---|-----------------------|-----------------------|
| | <u>£</u> | <u>£</u> |
| Cash funds: | | |
| Lloyds Bank plc current account | 9,289 | 8,314 |
| Lloyds Bank plc savings account | 27,306 | 13,010 |
| Lloyds Bank plc Fixed Term Bond | 17,500 | 17,500 |
| Lloyds Bank plc Fixed Term Bond | 15,000 | 12,000 |
| Redwood Bank Fixed Term Bond | 12,583 | 12,000 |
| Hampshire Trust Bank Fixed Term Bond | 85,000 | 85,000 |
| Cambridge & Counties Bank Fixed Rate Bond | 85,000 | 88,910 |
| Dudley Building Society savings account | 85,000 | - |
| Redwood Bank savings account | 65,000 | - |
| <u>TOTAL CASH FUNDS</u> | <u>401,678</u> | <u>236,734</u> |

| <u>INVESTMENT ASSETS</u> | <u>Cost</u> | <u>Market Value</u> |
|--|--------------------|----------------------------|
| | <u>£</u> | <u>£</u> |
| Shareholdings: | | |
| 2787.07 C.O.I.F. Charities Investment Fund income units | 33,015 | 56,559 |
| 13747.30 C.O.I.F. Charities Ethical Investment Fund Income units | 35,000 | 42,515 |
| 16729.15 C.O.I.F. Charities Global Equity Income Fund income units | 35,000 | 49,304 |
| 446.205 M & G Charifund Equities Investment Fund Income units | 7,027 | 6,570 |

Properties:

a) 4 and 6 Fore Street, St Dennis, PL26 8AF

Two semi-detached houses built circa 1850 and each split into two flats. In good structural and decorative repair. Combined insured value is £1,105,943.

b) 8 Fore Street, St Dennis, PL26 8AF

Detached property built circa 1850 and completely renovated into 2 flats in 2003. Insured value is £516,107.

c) 1 Trelavour Prazey, St Dennis, PL26 8BP

End of terrace house built circa 1850 and in good structural and decorative repair. Insured value is £327,499.

d) 2 Trelavour Prazey, St Dennis, PL26 8BP

Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £258,912.

e) 3 Trelavour Prazey, St Dennis, PL26 8BP

Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £255,481.

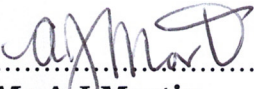
f) Land at Hill Top, Trelavour Road, St Dennis

One acre of land suitable for grazing. The estimated market value as grazing is £1,500.

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
STATEMENT OF ASSETS AND LIABILITIES (continued)
31 DECEMBER 2024

| <u>LIABILITIES - CURRENT</u> | <u>2024</u> £ | <u>2023</u> £ |
|-------------------------------------|--------------------------------|--------------------------------|
| St Dennis Educational Trust | <u>10,578</u> | <u>13,929</u> |

The accounts were approved by the trustees on 10/06/2025..... and signed on their behalf by:


.....
Mr A J Martin
Treasurer

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTES TO THE ACCOUNTS

AS AT 31 DECEMBER 2024

Related party transactions and trustees remuneration

The Trustees received no remuneration during the period.

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTE FOR INFORMATION PURPOSES ONLY
FOR THE YEAR ENDED 31 DECEMBER 2024

ST DENNIS EDUCATIONAL TRUST – CALCULATION OF CONTRIBUTION

| | <u>2024</u> | <u>2023</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Total receipts | 69,955 | 64,252 |
| Less property and management expenses 2024 | (27,044) | - |
| Less property and management expenses 2023 | - | (7,937) |
| | <hr/> 42,911 | <hr/> 56,315 |
| Annual provision for write-off of capital expenditure over 20 years 2006 asset cost £12,000 (Year 19) ÷ 20 | <hr/> (600) | <hr/> (600) |
| | <hr/> 42,311 | <hr/> 55,715 |
| Payable To Educational Trust £42,311 x 25% | <hr/> 10,578 | <hr/> 13,929 |

THE CHURCH CHARITY OF JOHN ARUNDELL

England & Wales - Charity number 234290

Accounts

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHURCH CHARITY OF JOHN ARUNDELL

I report to the trustees on my examination of the accounts of the The Church Charity of John Arundell (the Trust) for the year ended 31 December 2023, which are set out on pages 4 to 7.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

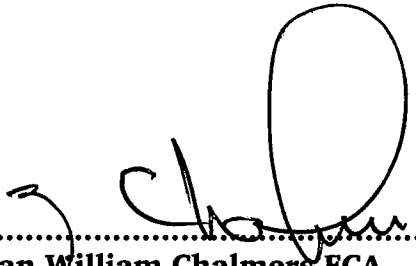
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Ian William Chalmers FCA
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

Date: 28-05-2024.....

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The objectives and activities of the charity are to provide for the upkeep and repair of the Parish Church and Burial Ground of The Ecclesiastical Parish of St Dennis (St Denys), Cornwall and the maintenance of the services therein. The charity also promotes the religious and other charitable work of the Church of England in the Parish of St Dennis and to provide for matters incidental to these purposes.

The principal policy of the charity is to maintain or grow its income stream through the letting of property and/or investments in order to meet its objectives, and to increase the capital value of its property.

The Trustees have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

STATUS OF CHARITY

The charity, which is commonly known as the Arundell Trust, is governed by the Scheme of the Charity Commissioners dated 23 April 1998. The charity number is 234290.

STRUCTURE OF CHARITY

The charity is run by a board of trustees and during the year these were as follows:

Ex-officio

Rev Paul Arthur (Chairman) – the Incumbent of the present benefice of St Dennis - resigned 15 January 2023

J Offord (Secretary) - Churchwarden of the Ecclesiastical Parish of St Dennis

Mrs C Sleeman – Churchwarden of the Ecclesiastical Parish of St Dennis – resigned 7 March 2023

Co-opted

A J Martin

D G May

K B Yates

A Griffin – appointed 11 October 2023

The right to nominate and appoint co-opted Trustees rests with the Trustees themselves. In accordance with the current Scheme, every new co-opted Trustee is appointed for a term of 5 years.

Officers

There were no executive officers of the Trust during the year.

The Trust maintains a list of approved contractors/suppliers, which is reviewed as necessary.

Principal Office

C/o The Secretary

Rossland

St Dennis

St Austell

PL26 8BB

Tel: 01726 824813

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2023

Bankers

Lloyds Bank plc, Unit 14, White River Shopping Centre, St Austell, Cornwall, PL25 5AZ.

Independent Examiner

Phillips Frith LLP, 9 Tregarne Terrace, St Austell, Cornwall, PL25 4DD.

Investment Powers

The investment powers of the charity are governed by the Trustee Investments Act 1961.

Solicitor

Stephens Scown, Osprey House, Malpas Road, Truro, Cornwall, TR1 1UT.

TRUSTEES' REVIEW

To achieve the objects of the charity, the aim of the Trustees is continually to improve the quality of its property, and thereby perpetuate a long-term income stream from appreciating assets. However, the Trustees consider that rent levels should be consistent with the Christian values of the Church and remain competitive for the area.

Occupation of the properties remained high at the year end.

The Trustees are in discussion with ClayTAWC Ltd with regard to the sale of the old Church School.

For the purposes of calculating the 25% net income payable to the St Dennis Educational Trust and providing a smooth flow of funds, it has been agreed with the Independent Examiner to write off asset expenditure over 20 years (see Note to the Accounts). The amount payable during 2024 for 2023 shows an amount of £13,929 that is providing ongoing significant benefits for young people in the Parish.

Recruitment of new Trustees is by word of mouth, based on local knowledge and skills required to maintain a broad expertise. Induction is by way of a standard information pack including Trust Scheme, Accounts, Minutes and direction to the relevant documents on the Charity Commission website.

RISK, RESERVES AND INVESTMENTS

The charity's investment policy is to maintain no risk deposits for medium and short term needs. Investment opportunities continued to be explored. The current account remains with Lloyds Bank. This reflects the potential for significant unbudgeted expenditure relating to either the Church and/or its residential properties. Long-term investment is by way of C.O.I.F. or Charifund income shares. The Trust's reserve policy is to maintain sufficient reserves to cover major expenditure on either the Church or its residential properties.

The Trust remains in a healthy financial position. There was an excess of income over expenditure of £39,493 in the year. Investment returns show some improvement. The risk profile remains unchanged, and the Trust is confident that the measures taken to minimise them will lead to continuing financial and operating stability.

BY ORDER OF THE BOARD


.....
Mr J Offord
Trustee and Secretary

Date:.....*21/05/24*.....

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

UNRESTRICTED FUNDS

| | 2023 | | 2022 | |
|---|-------------|-----------------------|-------------|-----------------------|
| | £ | £ | £ | £ |
| <u>RECEIPTS</u> | | | | |
| Investment dividends | | 4,224 | | 3,769 |
| Bank deposit interest | | 4,949 | | 2,581 |
| Dwelling rents | | 55,079 | | 54,677 |
| <u>TOTAL RECEIPTS</u> | | <u>64,252</u> | | <u>61,027</u> |
| <u>PAYMENTS</u> | | | | |
| Cost of management and administration: | | | | |
| Accountancy | 405 | | 405 | |
| Administration costs | - | | 20 | |
| Legal and professional fees | 412 | | 555 | |
| Professional liability insurance | 573 | | 543 | |
| Maintenance and other costs of properties: | | | | |
| General maintenance/repairs | 3,939 | | 12,750 | |
| Insurance | 2,608 | | 2,482 | |
| Legal and professional fees | - | | 365 | |
| Rates and water | - | | 349 | |
| Light and heat | - | | 261 | |
| | | 7,937 | | 17,730 |
| Direct charitable expenditure: | | | | |
| St Dennis Educational Trust | 8,933 | | 8,720 | |
| Church expenditure: | | | | |
| General church maintenance | 1,657 | | 2,682 | |
| Light and heat | 2,854 | | 3,493 | |
| Accountancy | 405 | | 405 | |
| Printing, stationery and magazine expenses | 67 | | 1,503 | |
| Insurance | 2,356 | | 2,183 | |
| Legal and professional fees | 550 | | - | |
| | | 16,822 | | 18,986 |
| | | <u>24,759</u> | | <u>36,716</u> |
| Asset and investment purchases | | | | |
| Purchase of Investments | | - | | 15,000 |
| <u>TOTAL PAYMENTS</u> | | <u>24,759</u> | | <u>51,716</u> |
| <u>NET RECEIPTS FOR THE YEAR</u> | | 39,493 | | 9,311 |
| Cash funds at 31 December 2022 | | <u>197,241</u> | | <u>187,930</u> |
| <u>CASH FUNDS AT 31 DECEMBER 2023</u> | | <u>236,734</u> | | <u>197,241</u> |

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

STATEMENT OF ASSETS AND LIABILITIES

31 DECEMBER 2023

| <u>MONETARY ASSETS</u> | <u>2023</u> | <u>2022</u> |
|---|--------------------|--------------------|
| | <u>£</u> | <u>£</u> |
| Cash funds: | | |
| Lloyds Bank plc current account | 8,314 | 27,242 |
| Lloyds Bank plc savings account | 13,010 | - |
| Lloyds Bank plc Fixed Term Bond | 17,500 | - |
| Lloyds Bank plc Fixed Term Bond | 12,000 | - |
| Redwood Bank Fixed Term Bond | 12,000 | - |
| Hampshire Trust Bank Fixed Term Bond | 85,000 | 84,999 |
| Cambridge & Counties Bank Fixed Rate Bond | 88,910 | 85,000 |
| | <hr/> | <hr/> |
| <u>TOTAL CASH FUNDS</u> | 236,734 | 197,241 |

| <u>INVESTMENT ASSETS</u> | <u>Cost</u> | <u>Market Value</u> |
|--|--------------------|----------------------------|
| | <u>£</u> | <u>£</u> |
| Shareholdings: | | |
| 2787.07 C.O.I.F. Charities Investment Fund income units | 33,015 | 55,309 |
| 13747.30 C.O.I.F. Charities Ethical Investment Fund Income units | 35,000 | 41,379 |
| 16729.15 C.O.I.F. Charities Global Equity Income Fund income units | 35,000 | 46,681 |
| 446.205 M & G Charifund Equities Investment Fund Income units | 7,027 | 6,403 |

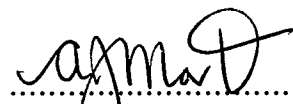
Properties:

- a) Church School, Fore Street, St Dennis, PL26 8AF
Old School premises built circa 1870. Good structural repair and extensively refurbished by ClayTAWC in 1999 following the grant of a 25 year lease to expire in 2024. Market value is £ 150,000.
- b) 4 and 6 Fore Street, St Dennis, PL26 8AF
Two semi-detached houses built circa 1850 and each split into two flats. In good structural and decorative repair. Combined insured value is £1,073,731.
- c) 8 Fore Street, St Dennis, PL26 8AF
Detached property built circa 1850 and completely renovated into 2 flats in 2003. Insured value is £501,075.
- d) 1 Trelavour Prazey, St Dennis, PL26 8BP
End of terrace house built circa 1850 and in good structural and decorative repair. Insured value is £317,959.
- e) 2 Trelavour Prazey, St Dennis, PL26 8BP
Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £251,371.
- f) 3 Trelavour Prazey, St Dennis, PL26 8BP
Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £248,040.
- g) Land at Hill Top, Trelavour Road, St Dennis
One acre of land suitable for grazing. The estimated market value as grazing is £1,500.

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
STATEMENT OF ASSETS AND LIABILITIES (continued)
31 DECEMBER 2023

| <u>LIABILITIES - CURRENT</u> | <u>2023</u> £ | <u>2022</u> £ |
|-------------------------------------|--------------------------------|--------------------------------|
| St Dennis Educational Trust | <u>13,929</u> | <u>8,933</u> |

The accounts were approved by the trustees on 21st May 2024 and signed on their behalf by:


.....
Mr A J Martin
Treasurer

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTES TO THE ACCOUNTS

AS AT 31 DECEMBER 2023

Related party transactions and trustees remuneration

The Trustees received no remuneration during the period.

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTE FOR INFORMATION PURPOSES ONLY
FOR THE YEAR ENDED 31 DECEMBER 2023

ST DENNIS EDUCATIONAL TRUST – CALCULATION OF CONTRIBUTION

| | <u>2023</u> | <u>2022</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Total receipts | 64,252 | 61,027 |
| Less property and management expenses 2023 | (7,937) | - |
| Less property and management expenses 2022 | - | (17,730) |
| Less property and management expenses 2021 | - | (6,967) |
| | <u>56,315</u> | <u>36,330</u> |
| Annual provision for write-off of capital expenditure over 20 years 2006 asset cost £12,000 (Year 18) ÷ 20 | <u>(600)</u> | <u>(600)</u> |
| | <u>55,715</u> | <u>35,730</u> |
| Payable To Educational Trust £55,715 x 25% | <u>13,929</u> | <u>8,933</u> |

THE CHURCH CHARITY OF JOHN ARUNDELL

England & Wales - Charity number 234290

Accounts

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE CHURCH CHARITY OF JOHN ARUNDELL

I report to the trustees on my examination of the accounts of the The Church Charity of John Arundell (the Trust) for the year ended 31 December 2022, which are set out on pages 4 to 7.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

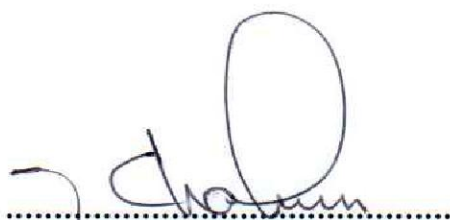
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian William Chalmers FCA
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

Date: 10.05.2023

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31 December 2022.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The objectives and activities of the charity are to provide for the upkeep and repair of the Parish Church and Burial Ground of The Ecclesiastical Parish of St Dennis (St Denys), Cornwall and the maintenance of the services therein. The charity also promotes the religious and other charitable work of the Church of England in the Parish of St Dennis and to provide for matters incidental to these purposes.

The principal policy of the charity is to maintain or grow its income stream through the letting of property and/or investments in order to meet its objectives, and to increase the capital value of its property.

The Trustees have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

STATUS OF CHARITY

The charity, which is commonly known as the Arundell Trust, is governed by the Scheme of the Charity Commissioners dated 23 April 1998. The charity number is 234290.

STRUCTURE OF CHARITY

The charity is run by a board of trustees and during the year these were as follows:

Ex-officio

Rev Paul Arthur (Chairman) – the Incumbent of the present benefice of St Dennis

J Offord (Secretary) - Churchwarden of the Ecclesiastical Parish of St Dennis

Mrs C Sleeman – Churchwarden of the Ecclesiastical Parish of St Dennis

Co-opted

A J Martin

D G May

K B Yates

The right to nominate and appoint co-opted Trustees rests with the Trustees themselves. In accordance with the current Scheme, every new co-opted Trustee is appointed for a term of 5 years.

Officers

There were no executive officers of the Trust during the year.

The Trust maintains a list of approved contractors/suppliers, which is reviewed as necessary.

Principal Office

C/o The Secretary

Rossland

St Dennis

St Austell

PL26 8BB

Tel: 01726 824813

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

Bankers

Lloyds Bank plc, Unit 14, White River Shopping Centre, St Austell, Cornwall, PL25 5AZ.

Independent Examiner

Phillips Frith LLP, 9 Tregarne Terrace, St Austell, Cornwall, PL25 4DD.

Investment Powers

The investment powers of the charity are governed by the Trustee Investments Act 1961.

Solicitor

Stephens Scown, Osprey House, Malpas Road, Truro, Cornwall, TR1 1UT.

TRUSTEES' REVIEW

To achieve the objects of the charity, the aim of the Trustees is continually to improve the quality of its property, and thereby perpetuate a long-term income stream from appreciating assets. However, the Trustees consider that rent levels should be consistent with the Christian values of the Church and remain competitive for the area.

Occupation of the properties remained high at the year end.

The sale of the land at Hill Top, Trelavour Road, St Dennis did not materialize as the developer withdrew. Outline planning permission has expired and the Trustees are considering their options.

For the purposes of calculating the 25% net income payable to the St Dennis Educational Trust and providing a smooth flow of funds, it has been agreed with the Independent Examiner to write off asset expenditure over 20 years (see Note to the Accounts). The amount payable during 2023 for 2022 shows an amount of £8,933 that is providing ongoing significant benefits for young people in the Parish.


Recruitment of new Trustees is by word of mouth, based on local knowledge and skills required to maintain a broad expertise. Induction is by way of a standard information pack including Trust Scheme, Accounts, Minutes and direction to the relevant documents on the Charity Commission website.

RISK, RESERVES AND INVESTMENTS

The charity's investment policy is to maintain no risk deposits for medium and short term needs. Investment opportunities continued to be explored. The current account remains with Lloyds Bank. This reflects the potential for significant unbudgeted expenditure relating to either the Church and/or its residential properties. Long-term investment is by way of C.O.I.F. or Charifund income shares. The Trust's reserve policy is to maintain sufficient reserves to cover major expenditure on either the Church or its residential properties.

The Trust remains in a healthy financial position. There was an excess of income over expenditure of £9,311 in the year. Investment returns continue to be low. The risk profile remains unchanged, and the Trust is confident that the measures taken to minimise them will lead to continuing financial and operating stability.

BY ORDER OF THE BOARD


.....

Mr J Offord
Trustee and Secretary

Date:.....18/04/2023.....

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

UNRESTRICTED FUNDS

| | 2022 | | 2021 | |
|---|-------------|-----------------------|-------------|-----------------------|
| | £ | £ | £ | £ |
| <u>RECEIPTS</u> | | | | |
| Investment dividends | | 3,769 | | 3,369 |
| Bank deposit interest | | 2,581 | | 3,145 |
| Dwelling rents | | 54,677 | | 50,668 |
| <u>TOTAL RECEIPTS</u> | | <u>61,027</u> | | <u>57,182</u> |
| <u>PAYMENTS</u> | | | | |
| Cost of management and administration: | | | | |
| Accountancy | 405 | | 390 | |
| Administration costs | 20 | | - | |
| Legal and professional fees | 555 | | 70 | |
| Professional liability insurance | 543 | | 499 | |
| Maintenance and other costs of properties: | | | | |
| General maintenance/repairs | 12,750 | | 17,197 | |
| Insurance | 2,482 | | 2,396 | |
| Legal and professional fees | 365 | | - | |
| Rates and water | 349 | | 241 | |
| Light and heat | 261 | | 97 | |
| | | 17,730 | | 20,890 |
| Direct charitable expenditure: | | | | |
| St Dennis Educational Trust | 8,720 | | 3,161 | |
| Church expenditure: | | | | |
| General church maintenance | 2,682 | | 1,974 | |
| Light and heat | 3,493 | | 1,368 | |
| Accountancy | 405 | | 390 | |
| Printing, stationery and magazine expenses | 1,503 | | 1,454 | |
| Insurance | 2,183 | | 2,079 | |
| | | 18,986 | | 10,426 |
| | | 36,716 | | 31,316 |
| Asset and investment purchases | | | | |
| Purchase of fixed assets | - | | 6,967 | |
| Purchase of Investments | 15,000 | 15,000 | 12,000 | 18,967 |
| <u>TOTAL PAYMENTS</u> | | <u>51,716</u> | | <u>50,283</u> |
| <u>NET RECEIPTS FOR THE YEAR</u> | | 9,311 | | 6,899 |
| Cash funds at 31 December 2021 | | 187,930 | | 181,031 |
| <u>CASH FUNDS AT 31 DECEMBER 2022</u> | | <u>197,241</u> | | <u>187,930</u> |

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

STATEMENT OF ASSETS AND LIABILITIES

31 DECEMBER 2022

| <u>MONETARY ASSETS</u> | <u>2022</u> | <u>2021</u> |
|--|-----------------------|----------------------------|
| | <u>£</u> | <u>£</u> |
| Cash funds: | | |
| Lloyds Bank plc current account | 27,242 | 19,540 |
| Hampshire Trust Bank Fixed Term Bond | 84,999 | 83,480 |
| Cambridge & Counties Bank Fixed Rate Bond | 85,000 | 84,910 |
| <u>TOTAL CASH FUNDS</u> | <u>197,241</u> | <u>187,930</u> |
| <u>INVESTMENT ASSETS</u> | <u>Cost</u> | <u>Market Value</u> |
| | <u>£</u> | <u>£</u> |
| Shareholdings: | | |
| 2787.07 C.O.I.F. Charities Investment Fund income units | 33,015 | 50,583 |
| 13747.30 C.O.I.F. Charities Ethical Investment Fund Income units | 35,000 | 37,622 |
| 16729.15 C.O.I.F. Charities Global Equity Income Fund income units | 35,000 | 41,005 |
| 446.205 M & G Charifund Equities Investment Fund Income units | 7,027 | 6,557 |
| Properties: | | |
| a) Church School, Fore Street, St Dennis, PL26 8AF Old School premises built circa 1870. Good structural repair and extensively refurbished by ClayTAWC in 1999 following the grant of a 25 year lease to expire in 2024. Market value is £150,000. | | |
| b) 4 and 6 Fore Street, St Dennis, PL26 8AF Two semi-detached houses built circa 1850 and each split into two flats. In good structural and decorative repair. Combined insured value is £983,271. | | |
| c) 8 Fore Street, St Dennis, PL26 8AF Detached property built circa 1850 and completely renovated into 2 flats in 2003. Insured value is £458,860. | | |
| d) 1 Trelavour Prazey, St Dennis, PL26 8BP End of terrace house built circa 1850 and in good structural and decorative repair. Insured value is £291,171. | | |
| e) 2 Trelavour Prazey, St Dennis, PL26 8BP Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £230,192. | | |
| f) 3 Trelavour Prazey, St Dennis, PL26 8BP Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £227,143. | | |
| g) Land at Hill Top, Trelavour Road, St Dennis One acre of land suitable for grazing. The estimated market value as grazing is £1,500. | | |

THE CHURCH CHARITY OF JOHN ARUNDELL

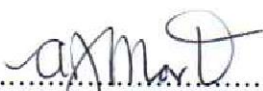
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

STATEMENT OF ASSETS AND LIABILITIES (continued)

31 DECEMBER 2022

| <u>LIABILITIES - CURRENT</u> | <u>2022</u> <u>£</u> | <u>2021</u> <u>£</u> |
|-------------------------------------|---------------------------------------|---------------------------------------|
| St Dennis Educational Trust | <u>8,933</u> | <u>8,720</u> |

The accounts were approved by the trustees on 18th April 2023 and signed on their behalf by:


.....

Mr A J Martin
Treasurer

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTES TO THE ACCOUNTS

AS AT 31 DECEMBER 2022

Related party transactions and trustees remuneration

The Trustees received no remuneration during the period.

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTE FOR INFORMATION PURPOSES ONLY
FOR THE YEAR ENDED 31 DECEMBER 2022

ST DENNIS EDUCATIONAL TRUST - CALCULATION OF CONTRIBUTION

| | <u>2022</u> | <u>2021</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Total receipts | 61,027 | 57,182 |
| Less property and management expenses 2022 | (17,730) | - |
| Less property and management expenses 2021 | <u>(6,967)</u> | <u>(20,890)</u> |
| | 36,330 | 36,292 |
| Annual provision for write-off of capital expenditure over 20 years | | |
| 2002 asset cost £16,220 | - | (811) |
| 2006 asset cost £12,000 (Year 17) ÷ 20 | <u>(600)</u> | <u>(600)</u> |
| | <u>35,730</u> | <u>34,881</u> |
| Payable To Educational Trust | | |
| £35,730 x 25% | <u>8,933</u> | <u>8,720</u> |

THE CHURCH CHARITY OF JOHN ARUNDELL

England & Wales - Charity number 234290

Accounts

**PHILLIPS
FRITH**

EST 1926

Counting beans since 1926

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF
JOHN ARUNDELL
ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

Phillips Frith LLP 9 Tregarne Terrace, St Austell, Cornwall PL25 4DD
T 01726 75981 F 01726 67489 all@phillipsfrith.com www.phillipsfrith.com

Chartered Accountants and Registered Auditors

A limited liability partnership registered in England & Wales No. OC344396. Registered Office: 9 Tregarne Terrace St Austell Cornwall PL25 4DD.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHURCH CHARITY OF JOHN ARUNDELL

I report to the trustees on my examination of the accounts of the The Church Charity of John Arundell (the Trust) for the year ended 31 December 2021, which are set out on pages 4 to 7.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

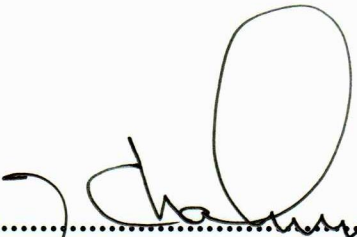
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Ian William Chalmers FCA
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

Date: 4.7.22

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The objectives and activities of the charity are to provide for the upkeep and repair of the Parish Church and Burial Ground of The Ecclesiastical Parish of St Dennis (St Denys), Cornwall and the maintenance of the services therein. The charity also promotes the religious and other charitable work of the Church of England in the Parish of St Dennis and to provide for matters incidental to these purposes.

The principal policy of the charity is to maintain or grow its income stream through the letting of property and/or investments in order to meet its objectives, and to increase the capital value of its property.

The Trustees have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

STATUS OF CHARITY

The charity, which is commonly known as the Arundell Trust, is governed by the Scheme of the Charity Commissioners dated 23 April 1998. The charity number is 234290.

STRUCTURE OF CHARITY

The charity is run by a board of trustees and during the year these were as follows:

Ex-officio

Rev Paul Arthur (Chairman) – the Incumbent of the present benefice of St Dennis

J Offord (Secretary) - Churchwarden of the Ecclesiastical Parish of St Dennis

Mrs M Bloxham - Churchwarden of the Ecclesiastical Parish of St Dennis – resigned 3rd June 2021

Mrs C Sleeman – Churchwarden of the Ecclesiastical Parish of St Dennis – appointed 3rd June 2021

Co-opted

A J Martin

D G May

K B Yates

The right to nominate and appoint co-opted Trustees rests with the Trustees themselves. In accordance with the current Scheme, every new co-opted Trustee is appointed for a term of 5 years.

Officers

There were no executive officers of the Trust during the year.

The Trust maintains a list of approved contractors/suppliers, which is reviewed as necessary.

Principal Office

C/o The Secretary

Rossland

St Dennis

St Austell

PL26 8BB

Tel: 01726 824813

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2021

Bankers

Lloyds Bank plc, Unit 14, White River Shopping Centre, St Austell, Cornwall, PL25 5AZ.

Independent Examiner

Phillips Frith LLP, 9 Tregarne Terrace, St Austell, Cornwall, PL25 4DD.

Investment Powers

The investment powers of the charity are governed by the Trustee Investments Act 1961.

Solicitor

Stephens Scown, 1 High Cross Street, St Austell, Cornwall, PL25 4AB.

TRUSTEES' REVIEW

To achieve the objects of the charity, the aim of the Trustees is continually to improve the quality of its property, and thereby perpetuate a long-term income stream from appreciating assets. However, the Trustees consider that rent levels should be consistent with the Christian values of the Church and remain competitive for the area.

Occupation of the properties remained high at the year end.

The Trust has negotiated with a developer for the sale of land at Hill Top, Trelavour Road, St Dennis. The land is to be developed and three further properties added to the Trust's portfolio of rental properties.

For the purposes of calculating the 25% net income payable to the St Dennis Educational Trust and providing a smooth flow of funds, it has been agreed with the Independent Examiner to write off asset expenditure over 20 years (see Note to the Accounts). The amount payable during 2022 for 2021 shows an amount of £8,720 that is providing ongoing significant benefits for young people in the Parish.

Recruitment of new Trustees is by word of mouth, based on local knowledge and skills required to maintain a broad expertise. Induction is by way of a standard information pack including Trust Scheme, Accounts, Minutes and direction to the relevant documents on the Charity Commission website.

RISK, RESERVES AND INVESTMENTS

The charity's investment policy is to maintain no risk deposits for medium and short term needs. Investment opportunities continued to be explored. The current account remains with Lloyds Bank. This reflects the potential for significant unbudgeted expenditure relating to either the Church and/or its residential properties. Long-term investment is by way of C.O.I.F. or Charifund income shares. The Trust's reserve policy is to maintain sufficient reserves to cover major expenditure on either the Church or its residential properties.

The Trust remains in a healthy financial position. There was an excess of income over expenditure of £6,899 in the year. Investment returns continue to be low. The risk profile remains unchanged, and the Trust is confident that the measures taken to minimise them will lead to continuing financial and operating stability.

BY ORDER OF THE BOARD



.....
Mr J Offord
Trustee and Secretary

Date: 28/6/22

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

UNRESTRICTED FUNDS

| | 2021 | | 2020 | |
|--|-------------|----------------|-------------|----------------|
| | £ | £ | £ | £ |
| <u>RECEIPTS</u> | | | | |
| Investment dividends | | 3,369 | | 3,248 |
| Bank deposit interest | | 3,145 | | 2,892 |
| Dwelling rents | | 50,668 | | 50,900 |
| | | <u>57,182</u> | | <u>57,040</u> |
| Sales of investments | | - | | 17,806 |
| <u>TOTAL RECEIPTS</u> | | <u>57,182</u> | | <u>74,846</u> |
| <u>PAYMENTS</u> | | | | |
| Cost of management and administration: | | | | |
| Accountancy | 390 | | 390 | |
| Administration costs | - | | 16 | |
| Legal and professional fees | 70 | | 1,500 | |
| Professional liability insurance | 499 | | 332 | |
| Maintenance and other costs of properties: | | | | |
| General maintenance/repairs | 17,197 | | 32,806 | |
| Insurance | 2,396 | | 2,285 | |
| Legal and professional fees | - | | 1,706 | |
| Rates and water | 241 | | 41 | |
| Light and heat | 97 | | 140 | |
| | | <u>20,890</u> | | <u>39,216</u> |
| Direct charitable expenditure: | | | | |
| St Dennis Educational Trust | 3,161 | | 7,550 | |
| Church expenditure: | | | | |
| General church maintenance | 1,974 | | 4,425 | |
| Light and heat | 1,368 | | 2,466 | |
| Accountancy | 390 | | 390 | |
| Printing, stationery and magazine expenses | 1,454 | | 1,978 | |
| Insurance | 2,079 | | 2,071 | |
| | | <u>10,426</u> | | <u>18,880</u> |
| | | 31,316 | | 58,096 |
| Asset and investment purchases | | | | |
| Purchase of fixed assets | 6,967 | | - | |
| Purchase of Investments | 12,000 | 18,967 | 43,000 | 43,000 |
| | | <u>50,283</u> | | <u>101,096</u> |
| <u>TOTAL PAYMENTS</u> | | <u>50,283</u> | | <u>101,096</u> |
| <u>NET RECEIPTS/(PAYMENTS) FOR THE YEAR</u> | | 6,899 | | (26,250) |
| Cash funds at 31 December 2020 | | <u>181,031</u> | | <u>207,281</u> |
| <u>CASH FUNDS AT 31 DECEMBER 2021</u> | | <u>187,930</u> | | <u>181,031</u> |

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

STATEMENT OF ASSETS AND LIABILITIES

31 DECEMBER 2021

| | <u>2021</u> | <u>2020</u> |
|---|--------------------|--------------------|
| | £ | £ |
| <u>MONETARY ASSETS</u> | | |
| Cash funds: | | |
| Lloyds Bank plc current account | 19,540 | 15,786 |
| Hampshire Trust Bank Fixed Term Bond | 83,480 | 82,000 |
| Cambridge & Counties Bank Fixed Rate Bond | 84,910 | 83,245 |
| | <hr/> | <hr/> |
| <u>TOTAL CASH FUNDS</u> | 187,930 | 181,031 |

| | <u>Cost</u> | <u>Market Value</u> |
|--|--------------------|----------------------------|
| | £ | £ |
| <u>Shareholdings:</u> | | |
| 2520.84 C.O.I.F. Charities Investment Fund income units | 28,015 | 51,770 |
| 11983.94 C.O.I.F. Charities Ethical Investment Fund Income units | 30,000 | 37,446 |
| 14765.52 C.O.I.F. Charities Global Equity Income Fund income units | 30,000 | 42,172 |
| 446.205 M & G Charifund Equities Investment Fund Income units | 7,027 | 6,944 |

Properties:

a) Church School, Fore Street, St Dennis, PL26 8AF

Old School premises built circa 1870. Good structural repair and extensively refurbished by ClayTAWC in 1999 following the grant of a 25 year lease to expire in 2024. Estimated market value is £165,000.

b) 4 and 6 Fore Street, St Dennis, PL26 8AF

Two semi-detached houses built circa 1850 and each split into two flats. In good structural and decorative repair. Combined insured value is £893,883.

c) 8 Fore Street, St Dennis, PL26 8AF

Detached property built circa 1850 and completely renovated into 2 flats in 2003. Insured value is £417,145.

d) 1 Trelavour Prazey, St Dennis, PL26 8BP

End of terrace house built circa 1850 and in good structural and decorative repair. Insured value is £264,701.

e) 2 Trelavour Prazey, St Dennis, PL26 8BP

Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £209,266.

f) 3 Trelavour Prazey, St Dennis, PL26 8BP

Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £206,493.

g) Land at Hill Top, Trelavour Road, St Dennis

The trust has negotiated the sale of this land on which outline planning permission has been granted for the construction of 10 houses.

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

STATEMENT OF ASSETS AND LIABILITIES (continued)

31 DECEMBER 2021

| <u>LIABILITIES - CURRENT</u> | <u>2021</u> £ | <u>2020</u> £ |
|-------------------------------------|--------------------------------|--------------------------------|
| St Dennis Educational Trust | <u>8,720</u> | <u>3,161</u> |

The accounts were approved by the trustees on ~~28th June 2022~~ ^{28th June 2021} and signed on their behalf by:


.....

Mr A J Martin
Treasurer

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTES TO THE ACCOUNTS

AS AT 31 DECEMBER 2021

Related party transactions and trustees remuneration

The Trustees received no remuneration during the period.

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTE FOR INFORMATION PURPOSES ONLY
FOR THE YEAR ENDED 31 DECEMBER 2021

ST DENNIS EDUCATIONAL TRUST – CALCULATION OF CONTRIBUTION

| | <u>2021</u> | <u>2020</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Total receipts | 57,182 | 57,040 |
| Less property and management expenses | <u>(20,890)</u> | <u>(39,216)</u> |
| | 36,292 | 17,824 |
| Annual provision for write-off of capital expenditure over 20 years | | |
| 2001 asset cost £75,248 | - | (3,770) |
| 2002 asset cost £16,220 (Year 20) ÷ 20 | (811) | (811) |
| 2006 asset cost £12,000 (Year 16) ÷ 20 | <u>(600)</u> | <u>(600)</u> |
| | <u>34,881</u> | <u>12,643</u> |
| Payable To Educational Trust | | |
| £34,880 x 25% | <u>8,720</u> | <u>3,161</u> |

Counting beans since 1926



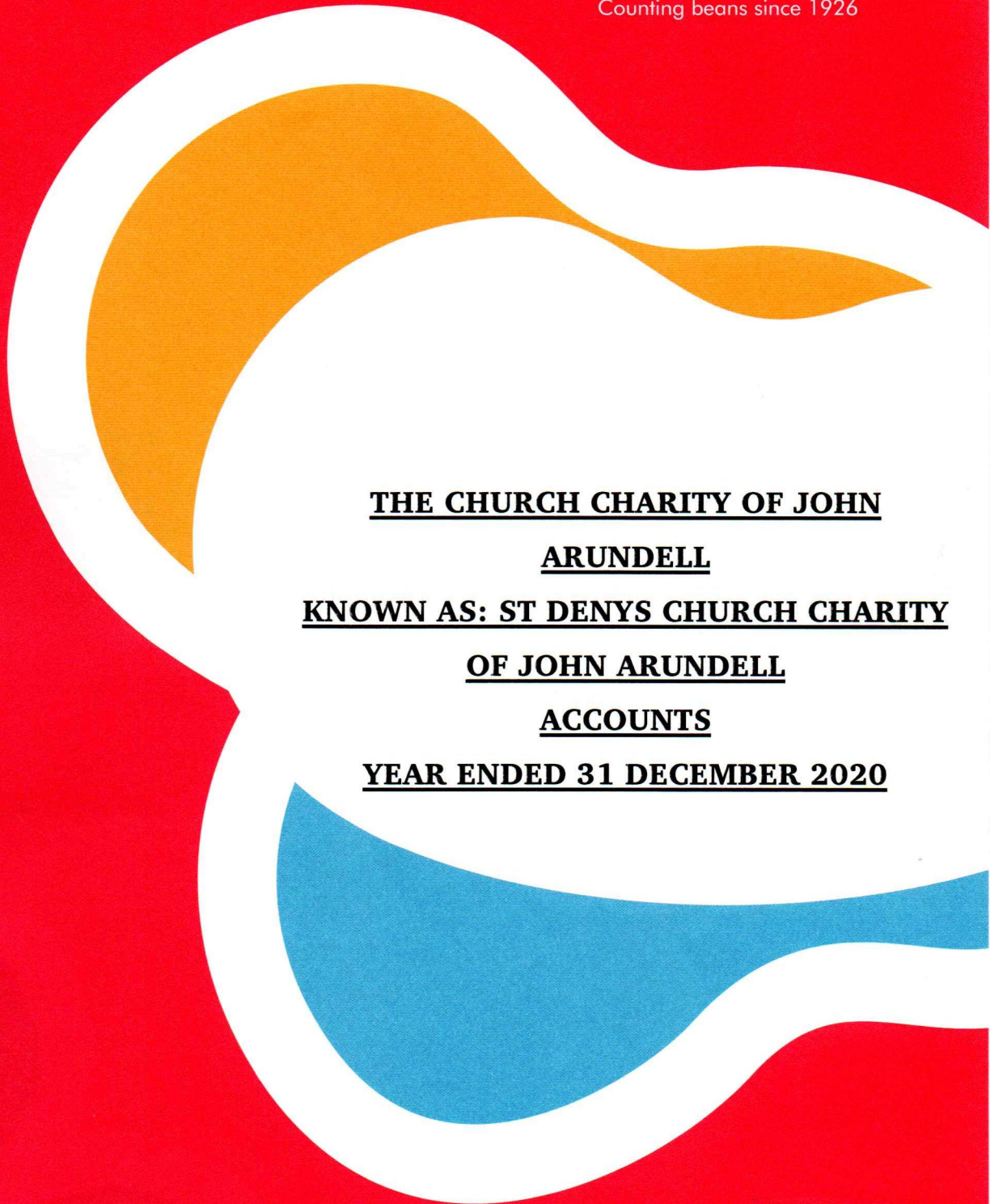
THE CHURCH CHARITY OF JOHN ARUNDELL

England & Wales - Charity number 234290

Accounts



Counting beans since 1926



THE CHURCH CHARITY OF JOHN

ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY

OF JOHN ARUNDELL

ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

Phillips Frith LLP 9 Tregarne Terrace, St Austell, Cornwall PL25 4DD
T 01726 75981 F 01726 67489 all@phillipsfrith.com www.phillipsfrith.com

Chartered Accountants and Registered Auditors

A limited liability partnership registered in England & Wales No. OC344396. Registered Office: 9 Tregarne Terrace St Austell Cornwall PL25 4DD.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE CHURCH CHARITY OF JOHN ARUNDELL

I report to the trustees on my examination of the accounts of the The Church Charity of John Arundell (the Trust) for the year ended 31 December 2020, which are set out on pages 4 to 7.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Act or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian William Chalmers FCA
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

Date: 24.06.2021

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The objectives and activities of the charity are to provide for the upkeep and repair of the Parish Church and Burial Ground of The Ecclesiastical Parish of St Dennis (St Denys), Cornwall and the maintenance of the services therein. The charity also promotes the religious and other charitable work of the Church of England in the Parish of St Dennis and to provide for matters incidental to these purposes.

The principal policy of the charity is to maintain or grow its income stream through the letting of property and/or investments in order to meet its objectives, and to increase the capital value of its property.

The Trustees have reviewed their objectives, policies and activities to ensure they continue to reflect the Charity's aims. In carrying out this review they have considered the Charity Commission's revised general guidance on public benefit.

STATUS OF CHARITY

The charity, which is commonly known as the Arundell Trust, is governed by the Scheme of the Charity Commissioners dated 23 April 1998. The charity number is 234290.

STRUCTURE OF CHARITY

The charity is run by a board of trustees and during the year these were as follows:

Ex-officio

Rev Paul Arthur (Chairman) – the Incumbent of the present benefice of St Dennis

J Offord (Secretary) - Churchwarden of the Ecclesiastical Parish of St Dennis

Mrs M Bloxham - Churchwarden of the Ecclesiastical Parish of St Dennis

Co-opted

A J Martin

D G May

K B Yates – appointed 2nd March 2020

The right to nominate and appoint co-opted Trustees rests with the Trustees themselves. In accordance with the current Scheme, every new co-opted Trustee is appointed for a term of 5 years.

Officers

There were no executive officers of the Trust during the year.

The Trust maintains a list of approved contractors/suppliers, which is reviewed as necessary.

Principal Office

C/o The Secretary

Rossland

St Dennis

St Austell

PL26 8BB

Tel: 01726 824813

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Bankers

Lloyds Bank plc, Unit 14, White River Shopping Centre, St Austell, Cornwall, PL25 5AZ.

Independent Examiner

Phillips Frith LLP, 9 Tregarne Terrace, St Austell, Cornwall, PL25 4DD.

Investment Powers

The investment powers of the charity are governed by the Trustee Investments Act 1961.

Solicitor

Stephens Scown, 1 High Cross Street, St Austell, Cornwall, PL25 4AB.

TRUSTEES' REVIEW

To achieve the objects of the charity, the aim of the Trustees is continually to improve the quality of its property, and thereby perpetuate a long-term income stream from appreciating assets. However, the Trustees consider that rent levels should be consistent with the Christian values of the Church and remain competitive for the area.

Occupation of the properties remained high at the year end.

The Trust is negotiating with a developer for the sale of land at Hill Top, Trelavour Road, St Dennis. The intention is to develop the land and add three additional properties to the Trust's portfolio of rented property.

For the purposes of calculating the 25% net income payable to the St Dennis Educational Trust and providing a smooth flow of funds, it has been agreed with the Independent Examiner to write off asset expenditure over 20 years (see Note to the Accounts). The amount payable during 2021 for 2020 shows an amount of £3,161 that is providing ongoing significant benefits for young people in the Parish.


Recruitment of new Trustees is by word of mouth, based on local knowledge and skills required to maintain a broad expertise. Induction is by way of a standard information pack including Trust Scheme, Accounts, Minutes and direction to the relevant documents on the Charity Commission website.

RISK, RESERVES AND INVESTMENTS

The charity's investment policy is to maintain no risk deposits for medium and short term needs. Investment opportunities continued to be explored. The current account remains with Lloyds Bank. This reflects the potential for significant unbudgeted expenditure relating to either the Church and/or its residential properties. Long-term investment is by way of C.O.I.F. or Charifund income shares. The Trust's reserve policy is to maintain sufficient reserves to cover major expenditure on either the Church or its residential properties.

The Trust remains in a healthy financial position. There was an excess of expenditure over income of £26,250 in the year. Investment returns continue to be low. The risk profile remains unchanged, and the Trust is confident that the measures taken to minimise them will lead to continuing financial and operating stability.

BY ORDER OF THE BOARD


.....
Mr J Offord
Trustee and Secretary

Date: 16/6/2021.....

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

| | UNRESTRICTED FUNDS | | | |
|---|---------------------------|-----------------------|-------------|-----------------------|
| | 2020 | | 2019 | |
| | £ | £ | £ | £ |
| <u>RECEIPTS</u> | | | | |
| Investment dividends | | 3,248 | | 2,314 |
| Bank deposit interest | | 2,892 | | 1,813 |
| Dwelling rents | | 50,900 | | 52,893 |
| Field rent | | - | | - |
| | | <u>57,040</u> | | <u>57,020</u> |
| Sales of investments | | 17,806 | | 7,027 |
| <u>TOTAL RECEIPTS</u> | | <u><u>74,846</u></u> | | <u><u>64,047</u></u> |
| <u>PAYMENTS</u> | | | | |
| Cost of management and administration: | | | | |
| Accountancy | 390 | | 345 | |
| Administration costs | 16 | | 47 | |
| Legal and professional fees | 1,500 | | 1,138 | |
| Professional liability insurance | 332 | | 332 | |
| Maintenance and other costs of properties: | | | | |
| General maintenance/repairs | 32,806 | | 18,429 | |
| Insurance | 2,285 | | 1,357 | |
| Legal and professional fees | 1,706 | | - | |
| Rates and water | 41 | | - | |
| Light and heat | 140 | | - | |
| | | <u>39,216</u> | | <u>21,648</u> |
| Direct charitable expenditure: | | | | |
| St Dennis Educational Trust | 7,550 | | 8,733 | |
| Church expenditure: | | | | |
| General church maintenance | 4,425 | | 8,554 | |
| Light and heat | 2,466 | | 1,692 | |
| Accountancy | 390 | | 345 | |
| Printing, stationery and magazine expenses | 1,978 | | 886 | |
| Insurance | 2,071 | | 2,072 | |
| | | <u>18,880</u> | | <u>22,282</u> |
| | | <u>58,096</u> | | <u>43,930</u> |
| Purchase of Investments | | <u>43,000</u> | | <u>47,027</u> |
| <u>TOTAL PAYMENTS</u> | | <u><u>101,096</u></u> | | <u><u>90,957</u></u> |
| <u>NET(PAYMENTS) FOR THE YEAR</u> | | (26,250) | | (26,910) |
| Cash funds at 31 December 2019 | | <u>207,281</u> | | <u>234,191</u> |
| <u>CASH FUNDS AT 31 DECEMBER 2020</u> | | <u><u>181,031</u></u> | | <u><u>207,281</u></u> |

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

STATEMENT OF ASSETS AND LIABILITIES

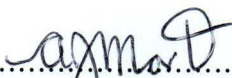
31 DECEMBER 2020

| <u>MONETARY ASSETS</u> | <u>2020</u> | <u>2019</u> |
|--|-----------------------|----------------------------|
| | <u>£</u> | <u>£</u> |
| Cash funds: | | |
| National Savings Bank investment | - | 6,326 |
| Lloyds Bank plc current account | 15,786 | 39,350 |
| Hampshire Trust Bank Fixed Term Bond | 82,000 | - |
| Cambridge & Counties Bank Fixed Rate Bond | 83,245 | 81,605 |
| The Cambridge Building Society Fixed Rate Bond | - | 80,000 |
| | <hr/> | <hr/> |
| <u>TOTAL CASH FUNDS</u> | <u>181,031</u> | <u>207,281</u> |
| | | |
| <u>INVESTMENT ASSETS</u> | <u>Cost</u> | <u>Market Value</u> |
| | <u>£</u> | <u>£</u> |
| Shareholdings: | | |
| 2322.98 C.O.I.F. Charities Investment Fund income units | 24,015 | 41,840 |
| 10683.76 C.O.I.F. Charities Ethical Investment Fund Income units | 26,000 | 29,468 |
| 13336.74 C.O.I.F. Charities Global Equity Income Fund income units | 26,000 | 32,916 |
| 446.205 M & G Charifund Equities Investment Fund Income units | 7,027 | 6,124 |
| | | |
| Properties: | | |
| a) Church School, Fore Street, St Dennis, PL26 8AF Old School premises built circa 1870. Good structural repair and extensively refurbished by ClayTAWC in 1999 following the grant of a 25 year lease to expire in 2024. Estimated market value is £165,000. | | |
| b) 4 and 6 Fore Street, St Dennis, PL26 8AF Two semi-detached houses built circa 1850 and each split into two flats. In good structural and decorative repair. Combined insured value is £867,848. | | |
| c) 8 Fore Street, St Dennis, PL26 8AF Detached property built circa 1850 and completely renovated into 2 flats in 2003. Insured value is £404,996. | | |
| d) 1 Trelavour Prazey, St Dennis, PL26 8BP End of terrace house built circa 1850 and in good structural and decorative repair. Insured value is £256,991. | | |
| e) 2 Trelavour Prazey, St Dennis, PL26 8BP Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £203,171. | | |
| f) 3 Trelavour Prazey, St Dennis, PL26 8BP Mid terrace house built circa 1850 and in good structural and decorative repair. Insured value is £200,480. | | |
| g) Land at Hill Top, Trelavour Road, St Dennis Outline planning permission has been granted for the construction of 10 houses. | | |

THE CHURCH CHARITY OF JOHN ARUNDELL
KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL
STATEMENT OF ASSETS AND LIABILITIES (continued)
31 DECEMBER 2020

| <u>LIABILITIES - CURRENT</u> | <u>2020</u> <u>£</u> | <u>2019</u> <u>£</u> |
|-------------------------------------|---------------------------------------|---------------------------------------|
| St Dennis Educational Trust | <u>3,161</u> | <u>7,550</u> |

The accounts were approved by the trustees on ..15th June 2021..... and signed on their behalf by:


.....
Mr A J Martin
Treasurer

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTES TO THE ACCOUNTS

AS AT 31 DECEMBER 2020

Related party transactions and trustees remuneration

The Trustees received no remuneration during the period.

THE CHURCH CHARITY OF JOHN ARUNDELL

KNOWN AS: ST DENYS CHURCH CHARITY OF JOHN ARUNDELL

NOTE FOR INFORMATION PURPOSES ONLY
FOR THE YEAR ENDED 31 DECEMBER 2020

ST DENNIS EDUCATIONAL TRUST - CALCULATION OF CONTRIBUTION

| | <u>2020</u> | <u>2019</u> |
|---|--------------------|--------------------|
| | £ | £ |
| Total receipts | 57,040 | 57,020 |
| Less property and management expenses | <u>(39,216)</u> | <u>(21,648)</u> |
| | 17,824 | 35,372 |
| Annual provision for write-off of capital expenditure over 20 years | | |
| 2001 asset cost £75,248 (Year 20) ÷ 20 | (3,770) | (3,762) |
| 2002 asset cost £16,220 (Year 19) ÷ 20 | (811) | (811) |
| 2006 asset cost £12,000 (Year 15) ÷ 20 | <u>(600)</u> | <u>(600)</u> |
| | <u>12,643</u> | <u>30,199</u> |
| Payable To Educational Trust | | |
| £12,643 x 25% | <u>3,161</u> | <u>7,550</u> |