

The Lindley Players Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

KENT BUSINESS SOLUTIONS LIMITED

Clover House
John Wilson Business Park
Whitstable
Kent
CT5 3QZ

The Lindley Players Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2021

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The Lindley Players Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Chair's report

At the start of our 2021 year, we were still closed due to Covid restrictions and, at the time, we had no idea when we might be able to reopen. We were able to continue with internal and external maintenance however and we took full advantage of the circumstances in that we could proceed with works at a more leisurely and controlled pace as we had no identifiable completion timescales.

As the first half of the year progressed, we were able to begin to schedule, due to Government forecasts of reducing legal Covid restrictions, our first events to take place in June and July 2021. We had already taken the decision that we would not re-open for public events however whilst social distancing requirements were in place as this would have put an unreasonable strain and practical difficulties on our volunteer workforce. We had also decided that our first events would be ones that did not require significant expenditure or effort on set design and construction as it might have been necessary to postpone or cancel these events at short notice.

Our first event on stage was a members Green Room event, in late June, not open to the general public, and with restricted attendance to comply with the regulation in force at the time. Our first public event, an external hire's music show, was due to take place in early July but in the end that had to be postponed until 24th July until theatre attendee social restrictions were fully removed. The event attracted a full house.

We were then able to commit fully to our first Lindley Players publicly attended event, which was Bravo, which was staged over four nights in early September. Following this we successfully scheduled and staged a continuous programme of events for the remainder of the year. All of which were financially successful with over 1600 ticket sales and a gross revenue of £23,000 (not including hires fees and bar takings etc which also contributed significant additional revenue and margin).

Financially 2021 was materially impacted by the loss of our Pantomime in January which we could not stage due to covid restrictions. This is always our biggest revenue and profit earner but the second half revenues did generate good returns. As a group, our fixed costs are relatively low in comparison with most businesses as we have no borrowings or rental costs and hence, we have been able to survive the very extended restrictions to our business operations with relative ease. We have always taken a prudent approach to financial planning and this has ensured that our business survival was never realistically in doubt.

Although our revenues were down on 2020 (we were able to stage the 2020 pantomime as this was pre-covid) our net cash flow was not significantly impacted. We were also very reassured that our Membership Subscriptions held up very well, considering the lack of events in the programme, which is also an important revenue source at the beginning of the year.

Looking forward to 2022, we entered the year with a hugely successful Pantomime run and we are very confident of our ability to stage a full year of shows and events currently. The Playhouse has been significantly refurbished and improved during 2020 and 2021 and, as a venue, we consider it is now in the best condition it has been in for many years.

Nick Farrow
Chair
March 2022

The Lindley Players Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2021

Reference and administrative details

Registered charity name The Lindley Players Limited

Charity registration number G234288A/1

Company registration number 00789918

Principal office and registered office
The Whitstable Playhouse
104 High Street
Whitstable
Kent
CT5 1AZ

The trustees

Mr N Farrow
Dr P Hunt
Mr P Bressington
Mrs C Jordan

Company secretary

Mrs P M Battson

Accountants

Kent Business Solutions Limited

Clover House
John Wilson Business Park
Whitstable
Kent
CT5 3QZ

Structure, governance and management

Governing document

The Lindley Players Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is also a registered charity with the Charity Commission.

Committee

The day to day operation of the charity are carried out by an appointed committee. The committee members who served during the year are set out within the Trustees report.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Lindley Players Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2021

Structure, governance and management (continued)

The trustees are also directors of the charity for the purposes of the Companies Act 2006.

Trustees are appointed in accordance with the charity's Memorandum and Articles of Association.

Committee

The trustees are assisted in achieving the charity's objectives by an appointed committee that organise and run its theatrical productions and the day to day running of The Playhouse Theatre. Members of the committee are appointed on an annual basis, or as required.

Mr P Bressington	President - Elected - 02/06/2021
Dr P Hunt	President - Stood Down - 02/06/2021
Mr N Farrow	Chairman
Mrs A Hunt	Vice-Chairman -
Mrs P Battson	Secretary
Mrs C Jordan	Treasurer
Mrs G Deas	Front of House
Mrs P Cooper	Social Secretary
Miss L Nash	Publicity - Co-opted 14/12/2021
Mrs A Gerrard	Publicity - Elected 02/09/2020 - Stood Down - 12/10/2021
Mrs S Masters	Lettings Officer - Co-opted 12/10/2021
Mrs M Bliss	Lettings Officer - Co-opted 02/09/2020 - Stood Down -
12/10/2021	
Mr C Hinchcliffe	Committee - Elected 02/06/2021 (Drama charman)
Mrs R Strike	Committee - Elected 02/06/2021
Mrs D Messmer	Committee - Elected 02/06/2021
Mrs A Mitchell	Committee - Elected 02/06/2021
Mr D Coles	Committee - Elected 02/06/2021
Mrs G Conway	Committee - Elected 02/06/2021
Mrs T Parvin	Committee - Elected 02/06/2021

Objectives and activities

Principal activities and charitable objectives

The company's principle activities during the year were the presentation of theatrical productions together with ancillary activities.

The objectives of the charity are to advance the education of the public by promoting understanding and appreciation of the arts of opera and drama in all their aspects.

The Lindley Players Limited
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2021

Achievements and performance

Charitable activities
Activity and thereby revenue for 2021 was curtailed once again by the Covid 19 pandemic impact. However, because of successful productions held in the latter half of the year, together with their ancillary income and prudent spending throughout the year, the Trustees are pleased that the Society's reserves remain intact.

Financial review

The Trustees and the Committee have again made the decision to reinvest in the upkeep of the Playhouse, this has resulted in substantial refurbishment this financial year and the reporting of a loss for the current year.

Reserves policy

The reserves of the charity represent accumulated surpluses achieved in prior years, which the charity reinvests into its activities to achieve its objectives. The charity had no designated or restricted funds.

Plans for future periods

The trustees plan to continue to improve and extend the facilities of The Playhouse Theatre for the benefit of the charity's members and the public.

Public benefit

The trustees confirm that they have complied with their duty as prescribed by section 4 of the Charities Act 2006 to have due regard to the public benefit guidance by the Charity Commission.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12/4/2022 and signed on behalf of the board of trustees by:

Mr N Farrow
Trustee



Mrs P M Battson
Charity Secretary



The Lindley Players Limited
Company Limited by Guarantee
Report to the Board of Trustees on the Preparation of the Unaudited Statutory
Financial Statements of The Lindley Players Limited
Year ended 31 December 2021

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 31 December 2021, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



KENT BUSINESS SOLUTIONS LIMITED

Clover House
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The Lindley Players Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2021

	2021	2020
Unrestricted funds	£	£
Total funds	£	£
Total funds	£	£
Income and endowments	539	539
Donations and legacies	539	9,954
Charitable activities	27,959	31,475
Investment income	13	45
Other income	2,931	4,114
Total income	31,442	45,588
Expenditure	40,772	54,612
Expenditure on charitable activities	40,772	54,612
Total expenditure	40,772	54,612
Net expenditure and net movement in funds	(9,330)	(9,024)
Reconciliation of funds	322,418	331,442
Total funds brought forward	313,088	322,418
Total funds carried forward	313,088	322,418

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

The Lindley Players Limited
Company Limited by Guarantee
Statement of Financial Position
31 December 2021

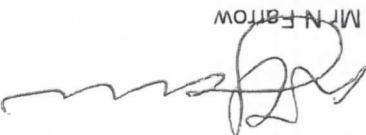
	Note	2021	2020
Fixed assets			
Tangible fixed assets	14	146,782	150,608
Current assets			
Stock	15	2,392	842
Debtors	16	18,692	1,942
Cash at bank and in hand		169,425	170,650
		190,509	173,434
Creditors: amounts falling due within one year	17	24,203	1,624
Net current assets		166,306	171,810
Total assets less current liabilities		313,088	322,418
Net assets		313,088	322,418
Funds of the charity			
Unrestricted funds		313,088	322,418
Total charity funds	19	313,088	322,418

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 April 2022 and are signed on behalf of the board by:


 Mr N Farrow
 Trustee

The Lindley Players Limited
Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net expenditure	(9,330)	(9,024)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,057	6,998
Other interest receivable and similar income	(13)	(45)
Interest payable and similar charges	138	55
Accrued expenses/(income)	22,579	(2,633)
<i>Changes in:</i>		
Stock	(1,550)	1,768
Trade and other debtors	(16,750)	14,008
Trade and other creditors	—	(24,592)
Cash generated from operations	3,131	(13,465)
Interest paid	(138)	(55)
Interest received	13	45
Net cash from/(used in) operating activities	3,006	(13,475)
Cash flows from investing activities		
Purchase of tangible assets	(4,231)	(1,536)
Net cash used in investing activities	(4,231)	(1,536)
Net decrease in cash and cash equivalents	(1,225)	(15,011)
Cash and cash equivalents at beginning of year	170,650	185,661
Cash and cash equivalents at end of year	169,425	170,650

The notes on pages 9 to 16 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Whitstable Playhouse, 104 High Street, Whitstable, Kent, CT5 1AZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	10% straight line
Equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The company is limited by Guarantee and the members would be liable for an amount not exceeding 5 shillings (21/12/1963).

Notes to the Financial Statements (continued)

5. Donations and legacies

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The Lindley Players Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2021

10. Expenditure on charitable activities by activity type

Activities undertaken directly	£	Support costs	Total funds	Total fund
Productions	18,838	—	18,838	31,516
Governance costs	—	21,934	21,934	23,096
	18,838	21,934	40,772	54,612

11. Net expenditure

Net expenditure is stated after charging/(crediting):

Depreciation of tangible fixed assets	£	2021	2020
	8,057	6,998	

12. Staff costs

No Staff are employed and no trustees or committee members receive any remuneration.

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

The Lindley Players Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2021

14. Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	201,276	61,779	67,118	330,173
Additions	—	—	4,231	4,231
At 31 December 2021	201,276	61,779	71,349	334,404
Depreciation				
At 1 January 2021	62,559	61,779	55,227	179,565
Charge for the year	4,026	—	4,031	8,057
At 31 December 2021	66,585	61,779	59,258	187,622
Carrying amount				
At 31 December 2021	134,691	—	12,091	146,782
At 31 December 2020	138,717	—	11,891	150,608

The Freehold Property is included at Historical cost upon acquisition.

15. Stocks

Raw materials and consumables

	2021	2020
	£	£
	2,392	842

16. Debtors

Prepayments and accrued income
Other debtors

	2021	2020
	£	£
	5,853	1,942
	12,839	—
	18,692	1,942

Prepayments represents expenditure incurred in this financial year for a future periods.

Other debtors is money held by Ticket Source for future performances. this money is transferred to bank once the performance run has taken place.

17. Creditors: amounts falling due within one year

Accruals and deferred income

	2021	2020
	£	£
	24,203	1,624

The Lindley Players Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2021

17. Creditors: amounts falling due within one year (continued)

Accruals represents expenditure relating to this financial year which will be paid for in the following year, together with money received in the box office for show which will take place the following year 2021 £24,203 (2020 £1,624)

18. Deferred income

Deferred income relates to income received for shows which will not be produced until the following financial year.

19. Analysis of charitable funds

Unrestricted funds			
At 1 January 2021	Income	Expenditure	At 31 December 2021
£ 322,418	£ 31,442	£ (40,772)	£ 313,088
General funds			
At 1 January 2020	Income	Expenditure	At 31 December 2020
£ 331,442	£ 45,588	£ (54,612)	£ 322,418
General funds			

20. Analysis of net assets between funds

Unrestricted Funds 2021			
Tangible fixed assets	Current assets	Creditors less than 1 year	Net assets
146,782	190,509	(24,203)	313,088
Total Funds			
£ 146,782	£ 190,509	£ (24,203)	£ 313,088
Unrestricted Funds 2020			
Tangible fixed assets	Current assets	Creditors less than 1 year	Net assets
150,608	173,434	(1,624)	322,418
Total Funds			
£ 150,608	£ 173,434	£ (1,624)	£ 322,418

The Lindley Players Limited
Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2021

21. Analysis of changes in net debt

			Cash at bank and in hand
At	1 Jan 2021	£	170,650
Cash flows	£	(1,225)	
At	31 Dec 2021	£	169,425

The following pages do not form part of the financial statements.

The Lindley Players Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
Income and endowments	£	£
Donations and legacies	539	9,954
Donations		
Charitable activities	13,432	23,861
Box Office Receipts		
Theatre and Equipment Hire	7,704	4,122
Ices and Confectionery (Net)	404	927
Coffee Machine (Net)	836	476
Bar Sales (Net)	4,798	2,677
Cinema (Net)	785	(588)
	27,959	31,475
Investment income	13	45
Bank interest receivable		
Other income	2,931	4,114
Members Subscriptions		
Total income	31,442	45,588

The Lindley Players Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 December 2021

	2021	2020
Expenditure on charitable activities		
Rates and water	33	118
Light and heat	5,072	5,195
Repairs and maintenance	7,594	11,141
Insurance	3,940	4,120
Other establishment	2,660	3,503
Legal and professional fees	1,067	1,287
Telephone	967	1,819
Depreciation	8,057	6,999
Other interest payable and similar charges	138	55
Costumes, Make up and Wigs	355	848
Photographs	99	138
Publicity and Sundries	1,459	4,313
Rehearsal Room Hire	—	554
Diaries	—	347
Training	—	88
Ticket source, Credit card and PayPal fees	2,472	2,508
Little Theatre Guild	268	105
Licences and Royalties	929	(172)
Lighting Sounds Stage purchases	1,193	6,295
Programme and Merchandising	198	387
House Keeping costs	666	236
Ticket printing	109	109
Printing, stationery and copying	1,099	755
Scripts	17	746
Workshop purchases	477	847
Garage rental	520	520
Sets	1,383	1,751
Total expenditure	40,772	54,612
Net expenditure	(9,330)	(9,024)

The Lindley Players Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
Expenditure on charitable activities	£	£
Productions		
<i>Activities undertaken directly</i>		
Repairs & maintenance	7,594	11,141
Costumes, Make up and Wigs	355	848
Photographs	99	138
Publicity and Sundries	1,459	4,313
Rehearsal Room Hire	—	554
Diaries	—	347
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Ticket source, Credit card and PayPal fees	2,472	2,508
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House Keeping costs	666	236
Ticket printing	109	109
Printing, stationery and copying	1,099	755
Scripts	17	746
Workshop purchases	477	847
Garage rental	520	520
Sets	1,383	1,751
Governance costs	18,838	31,516
Rates & water	33	118
Light & heat	5,072	5,195
Insurance	3,940	4,120
Cleaning	2,660	3,503
Accountancy fees	1,067	1,287
Telephone	967	1,819
Depreciation	8,057	6,999
Governance costs - other finance costs	138	55
	21,934	23,096
Expenditure on charitable activities	40,772	54,612