

ROBERT MONK'S FOXTON CHARITY
REGISTERED CHARITY NO: 234281
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

ROBERT MONK'S FOXTON CHARITY
REGISTERED CHARITY NO: 234281

Trustees

Victoria Bray (Chair)
Kerry Farnsworth (Vice Chair)
Tessa Barrs
Paul Bremner(resigned 15 March 2021)
Penny DeGruchy
Keith Gubbins
Nicola Hazell
Paula Oxley
Roger Phillips (appointed 15 September 2021)

Secretary/Office

Sarah Luke
14 Paget Street
Kibworth
Leicester
LE8 0HW

Bankers

HSBC Bank plc
15 High Street
Market Harborough
Leicestershire
LE16 7NN

**ROBERT MONK'S FOXTON CHARITY
REGISTERED CHARITY NO: 234281**

**ANNUAL REPORT
ACCOUNTS YEAR ENDED 31 DECEMBER 2021**

CONSTITUTION OF THE CHARITY

Robert Monk's Foxton Charity is registered with the Charity Commission for England and Wales as an Unincorporated Charity with the governing document of a scheme dated 16 December 1927 plus subsequent variations.

The Charity owns the land and buildings known as the Robert Monk Village Hall and Recreation Ground in Foxton, Leicestershire.

STRUCTURE AND MANAGEMENT

The Charity is administered by the Trustees listed on Page 1, all of whom served from 1 January 2021 to the date of this report, except where shown. Two trustees are appointed by each of Foxton Parish Council, Leicestershire County Council, and Harborough District Council. The remaining trustees are ex-officio, namely the local District Councillor, the Vicar of Foxton and 2 churchwardens. At present there are two trustee vacancies.

The Charity pays the remuneration of the secretary.

The Trustees held three meetings during 2021

OBJECTS OF THE CHARITY

The objects of the Charity are to maintain the village hall and adjacent recreation ground in the parish of Foxton for operational use and to provide loans and grants as permitted.

ACHIEVEMENTS AND PERFORMANCE

The hall is available for hire by both local and non-local groups and individuals. Ongoing maintenance has continued throughout the year in the buildings, grounds and childrens' play area.

No requests for loans were received by the charity during 2021. Grants of £250 were awarded. £546 was paid from the Coal Fund as a winter fuel allowance for various Foxton residents.

VARIOUS POLICIES

Reserves

The unrestricted funds are £233,667. These are kept at a relatively high level due to the age of the village hall.

Grant-making and loans

Applications for grants and loans are considered by the trustees. They are only available to Foxton residents.

Investments selection

100% was invested in COIF Charities Investment Fund and treated as a fixed asset. Surplus cash is held in COIF Charities Deposit Fund and shown as a current asset.

RISK FACTORS

The Trustees regularly review the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure.

Approved by the Board of Trustees of Robert Monk's Foxton Charity and signed on its behalf by

Chair of Trustees

Dated

ROBERT MONK'S FOXTON CHARITY
REGISTERED CHARITY NO: 234281
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

		Restricted Funds				
	Note	General Fund	Loan Fund	Coal Fund	Total 2021	Total 2020
INCOME AND EXPENDITURE						
Incoming resources						
Donations					-	700
Legacy		2,000			2,000	-
Covid-19 Grant HDC		11,003			11,003	10,000
Covid-19 Furlough Grant		1,723			1,723	817
Investment income	2	4,610	6,833	546	11,989	11,841
Letting fees etc		9,983			9,983	4,194
Total incoming resources		£ 29,319	£ 6,833	£ 546	£ 36,698	£ 27,552
Resources expended						
Direct charitable expenditure	3	16,582		546	17,128	14,028
Management and administration of the charity	4	11,185			11,185	11,311
Total resources expended		£ 27,767	£ -	£ 546	£ 28,313	£ 25,339
Net incoming/(outgoing) resources before transfers						
		1,552	6,833	-	8,385	2,213
Transfers between funds		6,833	(6,833)	-	-	-
Net incoming/(outgoing) resources for the year		8,385	-	-	8,385	2,213
Other recognised gains and losses						
Gains on investments unrealised	5	22,250	36,792	2,636	61,678	26,473
Net movement in funds		30,635	36,792	2,636	70,063	28,686
Balances brought forward at 1 January 2021		202,914	254,595	18,669	476,178	447,492
Balances carried forward at 31 December 2021		£ 233,549	£ 291,387	£ 21,305	£ 546,241	£ 476,178

The notes on pages 5 to 7 form part of these accounts

ROBERT MONK'S FOXTON CHARITY
REGISTERED CHARITY NO: 234281
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021	2020
Fixed assets			
Investments	5	491,585	429,907
Current assets			
Cash at HSBC		17,692	4,846
Cash at COIF Charities Deposit fund		40,759	40,754
Debtors	6	2,459	3,397
		<u>60,910</u>	<u>48,997</u>
Current liabilities			
Creditors falling due within one year	7	<u>6,254</u>	<u>2,726</u>
Net current assets		54,656	46,271
NET ASSETS		<u><u>£546,241</u></u>	<u><u>£476,178</u></u>
Represented by:			
General Fund		233,549	202,914
Loan Fund		291,387	254,595
Coal Fund		21,305	18,669
		<u><u>£ 546,241</u></u>	<u><u>£ 476,178</u></u>

Approved by the Board of Trustees of Robert Monk's Foxton Charity and signed on its behalf by

Chair of Trustees

Dated

The notes on pages 5 to 7 form part of these accounts

ROBERT MONK'S FOXTON CHARITY
REGISTERED CHARITY NO: 234281
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICES

- a The accounts are prepared under the historical cost convention, with the exception of investments which have been included at market value, and in accordance with applicable accounting standards.
- b General accumulated funds are unrestricted funds available to the charity for its general purposes and include funds designated by the charity for a particular purpose, the use of such funds remains at the discretion of the charity's trustees.
- c Restricted funds are funds subject to conditions imposed by the donor or by the specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the trustees of the charity.
- d Voluntary income from all sources is brought into the account when received except for letting fees. Expenditure is accounted for on an accruals basis.
- e Information is not available as to the original cost of the Robert Monk Hall and all expenditure on alterations, improvements and other additions have been written off as incurred.
- f Investments are stated at market value. Gains or losses on investments, whether realised or unrealised, are disclosed in the statements of investment gains and movement on total funds in the year in which they arise. Realised gains or losses on investments sold in the year are calculated as the difference between the amount at which the investments were valued at the beginning of the year (or cost if purchased during the year) and sale proceeds.

2 INVESTMENT INCOME

COIF Charities Deposit Fund
COIF Charities Investments

			Restricted Funds				
			General Fund	Loan Fund	Coal Fund	Total 2021	Total 2020
			5			5	90
			4,605	6,833	546	11,984	11,751
£	4,610	£	6,833	£	546	£ 11,989	£ 11,841

ROBERT MONK'S FOXTON CHARITY
REGISTERED CHARITY NO: 234281
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

	<u>Restricted Funds</u>				
	General Fund	Loan Fund	Coal Fund	Total 2021	Total 2020
3 DIRECT CHARITABLE EXPENDITURE					
Grants	250		546	796	785
Building maintenance:-				-	
Electricity	941			941	505
Gas	1,576			1,576	789
Water charges	377			377	257
Insurance	1,736			1,736	1,744
Playing field maintenance	7,297			7,297	5,801
Household	665			665	1,656
Repairs	3,740			3,740	2,491
	£ 16,582	£ -	£ 546	£ 17,128	£ 14,028
4 MANAGEMENT AND ADMINISTRATION					
Wages	897			897	1,292
Secretary's remuneration	8,003			8,003	7,666
Administration expenses	1,464			1,464	1,438
Professional fees	60			60	60
Licences	761			761	840
Subscription	-			-	15
	£ 11,185	£ -		£ 11,185	£ 11,311

ROBERT MONK'S FOXTON CHARITY
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NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

	Restricted Funds				
	General Fund	Loan Fund	Coal Fund	Total 2021	Total 2020
5 FIXED ASSET INVESTMENT					
Market value - 1 January 2021	156,856	254,467	18,584	429,907	403,434
Additions				-	-
Disposals				-	-
Net unrealised investment gain(loss)	22,250	36,792	2,636	61,678	26,473
Market value - 31 December 2021	£ 179,106	£ 291,259	£ 21,220	£ 491,585	£ 429,907

The original cost of the investments is not known.

6 DEBTORS

Prepayments	890	2,166
Other debtors	1,569	1,231
	£ 2,459	£ 3,397

7 CREDITORS FALLING DUE WITHIN ONE YEAR

Accruals and payments in advance	6,254	2,726
PAYE	-	-
	£ 6,254	£ 2,726

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Investments	Current assets/ liabilities	Total
Restricted Funds:			
Loan fund	291,259		291,259
Coal fund	21,220	85	21,305
	312,479	85	312,564
Unrestricted Funds	179,106	54,571	233,677
	£ 491,585	£ 54,656	£ 546,241