

# **THE SYBIL CARTHEW TRUST**

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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# **THE SYBIL CARTHEW TRUST**

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## THE SYBIL CARTHEW TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

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<b>Trustees</b>	Mrs J Gowen, Chair Mrs P Fenn Mr R Sanders Mrs R Seagers Rev P B Wintgens
<b>Charity number</b>	234234
<b>Regulator of social housing number</b>	A2704
<b>Principal office</b>	Carthew Court 11 Station Road Woodbridge Suffolk IP12 4AU
<b>Accountants</b>	Larking Gowen LLP Chartered Accountants 1 Claydon Business Park Great Blakenham Ipswich IP6 0NL
<b>Bankers</b>	Barclays Bank Plc 4 Church Street Woodbridge Suffolk IP12 IDJ

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## THE SYBIL CARTHEW TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The Sybil Carthew trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 December 2024. The information on page 3 forms part of this report.

#### CONSTITUTION AND OBJECTIVES

The Sybil Carthew Trust was set up under the Charity Commission Scheme on 1 April 1969, revised on 9 February 1984.

Mrs Sybil Carthew bequeathed land at Station Road, Woodbridge and money with which to build homes for the elderly. An additional small grant from the Housing Corporation enabled the buildings to be completed for occupancy in 1971. They were designed with the object of combining individual privacy with the advantages of a congenial community atmosphere and special amenities that such a community can offer.

The aim of the charity is to provide sheltered accommodation for men and women.

The trustees who served the charity during the year are shown on page 1.

All administrative decisions have to be agreed by the Trustees at their regular meetings.

#### TRUSTEES RESPONSIBILITIES

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7 and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### APPOINTMENT OF AND TRAINING OF TRUSTEES

When a vacancy for a trustee occurs, a search is made for candidates from in, or around, the town of Woodbridge. The one who most closely matches the skills brought by the former trustee will be chosen. On appointment, new trustees are given copies of the constitution, the accounts for the previous year and the rules and regulations of the almshouse. All trustees are encouraged to attend courses on the roles and responsibilities of trustees; and on almshouse management.

#### RISK

The charity has conducted its own review of the major risks to which it is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity, and take account of the latest legislation and regulations.

#### INVESTMENTS

The trustees have chosen to invest in Common Investments Funds established under section 24 of the Charities Act 1993. The investments are listed in Note 6 to the accounts and are subject to regular review. The investments yielded a gross return of 5.95% on the Market Value. The capital value increased by 1.9%



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## THE SYBIL CARTHEW TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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#### RESERVES

At the end of the year total funds were £649,859 (2023: £625,393), of which £243,409 (2023: £199,403) was represented by depreciating assets and a further £70,511 was represented by freehold property held in endowment. Total unrestricted funds were £234,604 (2023: £261,769), including a designated fund for cyclical maintenance of £111,180 (2023: £111,180). Free reserves at the year end therefore were £123,424 (2023: £150,589).

There is an overall increase in total funds at the year end due to the surplus made in the year of £8,223 (2023: £12,404) and the gain on investments of £16,243 (2023: £5,441). The decrease in operating surplus is due to higher spend on general maintenance. There was also capital expenditure of £48,984 (2023: £34,555) on Building Projects in the year.

#### ACTIVITIES AND ACHIEVEMENTS

In line with the objectives of the Trust, during the year accommodation was provided for a total of 18 men and women in 15 units. No flats became vacant during the year.

In accordance with guidelines from the Almshouse Association, amounts continue to be allocated to a designated fund for Cyclical Maintenance and to a restricted fund for Extraordinary Repairs. The aggregate funds are intended to enable sufficient reserves to be available to cover a cyclical maintenance programme and the cost of any extraordinary repairs that may arise and to help with the capital cost of rebuilding or adapting the Trust's buildings as may be required in the foreseeable future.

We have transferred no amounts to the Cyclical Maintenance Fund and the Extraordinary Repair fund. There was no expenditure from either the Cyclical Maintenance Fund or the Extraordinary Repair fund during the year, but there was a transfer of £48,984 (2023: £34,555) to the Restricted Property Improvements Fund relating to the extensive works on fire alarm installation, emergency lighting and other property improvements.

		2024	2023
1	Reinvestment %		
	Investment in housing properties in the year as a percentage of the gross book value at the year end	70%	49%
2a	New supply delivered (social housing units)	Nil	Nil
2b	New supply delivered (social housing units)	Nil	Nil
3	Gearing %		
	Net debt (loans - cash) as a percentage of the gross value of housing properties	-10%	-21%
4	Earnings before interest, tax, depreciation, and amortisation (EBITDA, major repairs included) interest cover %		
	The level of surplus generated compared to interest payable	N/A	N/A
5	Headline social housing cost per unit	£8,441	£6,886
6A	Operating margin (social housing lettings only) %	1%	7%
6B	Operating margin (overall) %	9%	14%
7	Return on capital employed %	1%	2%

Approved by order of the members of the board of Trustees and signed on their behalf by:

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THE SYBIL CARTHEW TRUST

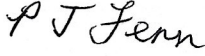
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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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.....  
**Mrs J Gowen**  
Chair of Trustees

Date: 26.06.25

  
.....  
**Mrs P Fenn**  
Trustee

26.06.25

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THE SYBIL CARTHEW TRUST

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INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**Accountants' report to the Board on the unaudited accounts of The Sybil Carthew Trust**

We report on the accounts for the year ended 31 December 2023 set out on pages 6 to 20.

**Respective responsibilities of the board and the independent reporting accountant**

The Board of the Registered Social Housing Provider is responsible for the preparation of the accounts, and they consider that the Registered Social Housing Provider is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our procedures consisted of comparing the accounts with the books of account kept by the Registered Social Housing Provider and making such limited enquiries of the officers of the Registered Social Housing Provider as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

**Opinion**

In our opinion:

- the accounts for the year ended 31 December 2023 are in accordance with the accounting records kept by the Registered Social Housing Provider under paragraph 135(2)(a) of the Housing and Regeneration Act 2008.
- having regard only to, and on the basis of, the information contained in the accounting records:
  - the accounts comply with the requirements of the Charities Act 2011;
  - the Registered Social Housing Provider has satisfied the condition for exemption from an audit of the accounts for the year ended 31 December 2023 specified in section 136(6) of the Housing and Regeneration Act 2008;
- the accounts comply with the requirements of the Housing Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2022.

Signed:

Dated:

Larking Gowen LLP  
Ipswich



THE SYBIL CARTHEW TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

Income and endowments from:	Note	Income and endowments from:			
		Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total funds 2024
Charitable activities	3	83,089	-	-	83,089
Investments	4	7,605	-	-	7,605
Total income and endowments		90,694	-	-	90,694
Expenditure on:	5	77,493	4,978	-	82,471
Charitable activities		77,493	4,978	-	82,471
Total expenditure		77,493	4,978	-	82,471
Net income/(expenditure) before net gains on investments		13,201	(4,978)	-	8,223
Net gains on investments		8,618	6,798	827	16,243
Net income		21,819	1,820	827	24,466
Transfers between funds	14	(48,984)	48,984	-	-
Net movement in funds		(27,165)	50,804	827	24,466
Reconciliation of funds:		(27,165)	50,804	827	24,466
Total funds brought forward		261,769	283,937	79,687	625,393
Net movement in funds		(27,165)	50,804	827	24,466
Total funds carried forward		234,604	334,741	80,514	649,859

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.

Mrs J Gowen

Date: 26.06.25

Mrs P Fenn

26.06.25

THE SYBIL CARTHEW TRUST

BALANCE SHEET  
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	313,920	269,914
Investments	10	312,466	296,223
		<u>626,386</u>	<u>566,137</u>
<b>Current assets</b>			
Debtors	11	2,240	4,415
Investments	12	-	396
Cash at bank and in hand		37,276	59,478
		<u>39,516</u>	<u>64,289</u>
Creditors: amounts falling due within one year	13	(16,043)	(5,033)
<b>Net current assets</b>		<u>23,473</u>	<u>59,256</u>
<b>Total net assets</b>		<u>649,859</u>	<u>625,393</u>
<b>Charity funds</b>			
Endowment funds	14	80,514	79,687
Restricted funds	14	334,741	283,937
Unrestricted funds	14	234,604	261,769
<b>Total funds</b>		<u>649,859</u>	<u>625,393</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs J Gowen

*JG*

Mrs P Fenn

*P J Fenn*

Date: 26.06.25

26.06.25

The notes on pages 8 to 20 form part of these financial statements.



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## THE SYBIL CARTHEW TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. General information

The Sybil Carthew Trust is a registered Charity in England and Wales, Charity registration number 234234. The Sybil Carthew Trust is also a registered provider of social housing, registration number A2704. The registered office is Carthew Court, 11 Station Road, Woodbridge, Suffolk, IP12 4AU.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Housing and Regeneration Act 2008 and the Accounts Direction for Private Registered Providers of Social Housing 2022.

The financial statements are presented in sterling which is the functional currency of the Charity and are round to the nearest £.

The Sybil Carthew Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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THE SYBIL CARTHEW TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

The estimated useful lives are as follows:

Fixtures and fittings	- 25 % reducing balance basis
Property Improvements	- 50 years straight line

Freehold property is maintained to such a standard that their estimated residual value is not less than cost. As a result no depreciation is charged. The Trustees perform annual impairment reviews to ensure that the recoverable amount is not less than the carrying value.

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.



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## THE SYBIL CARTHEW TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 2. Accounting policies (continued)

##### 2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Endowment funds represent the permanent endowment of the charity.

#### 3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Contributions from Residents - Rent	42,725	42,725	47,640
Contributions from Residents - Service charge	40,984	40,984	37,403
Guest Flat Income	(620)	(620)	140
Less: Vacant Flats	-	-	(1,663)
	<u>83,089</u>	<u>83,089</u>	<u>83,520</u>

THE SYBIL CARTHEW TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Investment income

	Unrestricted funds 2024	Unrestricted funds 2023
Shares	6,910	6,565
Interest	695	442
	<u>7,605</u>	<u>7,007</u>
	Total funds 2024	Total funds 2023

5. Analysis of expenditure by activities

	Activities undertaken directly 2024	Support costs 2024	Total funds 2024	Total funds 2023
Provision of almshouses	74,626	7,845	82,471	78,123
	£	£	£	£

Analysis of direct costs

	Housing 2024	Total funds 2024	Total funds 2023
Staff costs	22,710	22,710	20,838
Heat and Light	21,656	21,656	19,836
Insurance	3,475	3,475	4,099
Maintenance - General	13,465	13,465	14,141
Maintenance - Grounds	8,131	8,131	6,681
Depreciation	4,979	4,979	4,974
Staff training	210	210	-
	<u>74,626</u>	<u>74,626</u>	<u>70,569</u>
	£	£	£

THE SYBIL CARTHEW TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Housing 2024 £	Total funds 2024 £	Total funds 2023 £
Telephone			
Sundry	797	797	805
Governance costs	217	217	1,348
	6,831	6,831	5,401
	<u>7,845</u>	<u>7,845</u>	<u>7,554</u>

6. Accountant's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent accountant for the preparation of the Charity's annual accounts	2,940	2,820
	<u>2,940</u>	<u>2,820</u>

7. Staff costs

	2024 £	2023 £
Wages and salaries	22,548	20,353
Social security costs	162	485
	<u>22,710</u>	<u>20,838</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average number of employees	4	4
	<u>4</u>	<u>4</u>



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THE SYBIL CARTHEW TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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7. Staff costs (continued)

The average headcount expressed as full-time equivalents was:

	2024 No.	2023 No.
Full-time equivalent number of employees	1	1

No employee received remuneration amounting to more than £60,000 in either year.

There is no remuneration payable to key management personnel.

8. Trustees' remuneration and expenses

During the year ended 31 December 2024, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE SYBIL CARTHEW TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Tangible fixed assets

	Freehold property £	Furniture £	Equipment £	Property Improvements £	Total £
<b>Cost or valuation</b>					
At 1 January 2024	70,511	7,041	2,358	248,347	328,257
Additions	-	-	-	48,984	48,984
Disposals	-	-	(2,358)	-	(2,358)
At 31 December 2024	70,511	7,041	-	297,331	374,883
<b>Depreciation</b>					
At 1 January 2024	-	7,041	2,358	48,944	58,343
Charge for the year	-	-	-	4,978	4,978
On disposals	-	-	(2,358)	-	(2,358)
At 31 December 2024	-	7,041	-	53,922	60,963
<b>Net book value</b>					
At 31 December 2024	70,511	-	-	243,409	313,920
At 31 December 2023	70,511	-	-	199,403	269,914

**THE SYBIL CARTHEW TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**10. Fixed asset investments**

		Listed investments £
<b>Cost or valuation</b>		
At 1 January 2024		296,223
Revaluations		16,243
At 31 December 2024		<u>312,466</u>
<b>Net book value</b>		
At 31 December 2024		312,466
At 31 December 2023		<u>296,223</u>
	Units	Value (£)
Charinco	12,908	18,301
M & G Charifund income units	7,678	131,352
National Association of Almshouses Common Investment Fund	737	89,230
Equities Investment Fund for Charities M&G Charifund Acc units	281	91,884

**11. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Rent arrears	247	2,255
Prepayments and accrued income	1,993	2,160
	<u>2,240</u>	<u>4,415</u>

**12. Current asset investments**

	2024 £	2023 £
Ipswich Building Society	-	396

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THE SYBIL CARTHEW TRUST

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors		
Other taxation and social security	13,487	1,702
Accruals and deferred income	482	920
	2,074	2,411
	<u>16,043</u>	<u>5,033</u>

THE SYBIL CARTHEW TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds

Statement of funds - current year

Balance at 1 January 2024	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 December 2024
£	£	£	£	£	£
Unrestricted funds					
Designated funds					
Cyclical Maintenance Fund	111,180	-	-	-	111,180
General funds					
General Funds - all funds	150,589	90,694	(77,493)	(48,984)	123,424
Endowment funds					
Endowment Fund	79,687	-	-	-	80,514
Restricted funds					
Extraordinary Repair Fund	84,534	-	-	-	91,332
Restricted Property Improvements	199,403	-	(4,978)	48,984	243,409
	283,937	-	(4,978)	48,984	334,741
Total of funds	625,393	90,694	(82,471)	-	649,859



THE SYBIL CARTHEW TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds (continued)

**Designated Funds**

Cyclical maintenance fund - designated funds to cover the cost of regular maintenance expenditure.

**Restricted Funds**

Extraordinary repair fund - restricted funds from extraordinary investments for the purpose of providing repairs and improvements of an irregular and non-recurring nature.

Restricted property improvements - restricted funds held as depreciating fixed assets.

Transfers into restricted funds - There was a transfer of £48,984 to the Restricted Property Improvements Fund relating to extensive works being carried out.

**Statement of funds - prior year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Cyclical Maintenance Fund	111,180	-	-	-	-	111,180
<b>General funds</b>						
General Funds - all funds	167,161	90,527	(73,156)	(34,555)	612	150,589
<b>Total Unrestricted funds</b>	278,341	90,527	(73,156)	(34,555)	612	261,769
<b>Endowment funds</b>						
Endowment Fund	79,687	-	-	-	-	79,687
<b>Restricted funds</b>						
Extraordinary Repair Fund	79,705	-	-	-	4,829	84,534

THE SYBIL CARTHEW TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Statement of funds (continued)

Statement of funds - prior year (continued)

Balance at 1 January 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 December 2023
169,815	-	(4,967)	34,555	-	199,403
249,520	-	(4,967)	34,555	4,829	283,937
607,548	90,527	(78,123)	-	5,441	625,393

Total of funds

Restricted  
Property  
Improvements

15.

Analysis of net assets between funds

Analysis of net assets between funds - current period

Unrestricted funds 2024	Restricted funds 2024	Endowment funds 2024	Total funds 2024
234,604	334,741	80,514	649,859
(16,043)	-	-	(16,043)
39,516	-	-	39,516
211,131	91,332	10,003	312,466
-	243,409	70,511	313,920
Fixed asset investments			
Current assets			
Creditors due within one year			
Tangible fixed assets			

Total

THE SYBIL CARTHEW TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	199,403	70,511	269,914
Fixed asset investments	202,513	84,534	9,176	296,223
Current assets	64,289	-	-	64,289
Creditors due within one year	(5,033)	-	-	(5,033)
<b>Total</b>	<b>261,769</b>	<b>283,937</b>	<b>79,687</b>	<b>625,393</b>

16. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.