



IFORD UNITED REFORMED CHURCH

Ropley Road, Bournemouth, BH7 6RU

Tel: 01202 420443

## **Report and Financial Statements**

**Year ended 31 December 2023**

**Charity No: 234230**

**Prepared by Ian M Adams**

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## Report of the Trustees

The Elders present their report and financial statements for the year ended 31 December 2020. This report meets the requirements of the law and the guidance provided on receipt and payments accounts in paragraphs 350 to 356 of **Accounting and Reporting by Charities, the Statement of Recommended Practice** for charity accounts published in 2005 (SORP 2005).

## Legal and Administrative Information

### Registered Office

IFORD United Reformed Church, Ropley Road, Bournemouth BH7 6RU

### Independent Examiner

J A Morgan, Meadow Court, Lane End, Wareham, BH20 7NP

### Bankers

- CCLA Investment Management Ltd, 80 Cheapside, London, EC2V 6DZ
- NatWest Bournemouth Castlepoint Centre, The Castlepoint Centre, Castle Lane West, Bournemouth, BH8 9UP
- Alliance Leicester, Girobank plc, Bootle, Merseyside, GIR 0AA

### Governing Document

The Church rules were adopted at a Church Meeting held on 31 October 1977 and revised at the Church Meeting on 03 March 2010.

### Objects of the Charity

To foster in the congregation concern for witness and service to the community evangelism at home and abroad, Christian education, Ecumenical action, local inter-church relations and the wider responsibilities of the whole Church.

## Trustees and Governance

### Elders (Trustees)

O L Adams  
D Brown  
S G Pickup  
S Barrett  
E Pickup

S C Brown  
B A McCarron  
M Richards  
A Jansen  
M Jansen

## **Officers**

B McCarron, Secretary

I M Adams, Treasurer

## **Selection Method of the Council of Elders (Trustees)**

All resident members of the Church are eligible to make nominations for the Eldership from a list of those eligible, displayed on the Church noticeboard for a period of four weeks, prior to the Annual General Meeting. Those nominated must be asked if they will accept ordination and nominations must be signed by two Church Members and placed in a sealed box. The elections shall be by ballot and each candidate must receive at least 50% of the votes of those present and voting. Under normal circumstances Elders shall be elected at the Annual General Meeting but any vacancy occurring at any time may be filled at any Church Meeting during the year. Elders shall serve for a period of three years from the date of election and are eligible for re-election at the end of that term.

## **Activities and Achievements**

Maintaining public worship and pastoral care in the community to achieve the objectives of service and fostering Christian objectives in the community.

## **Policies**

### **Reserves**

Reserves consist of all retained income available to the Charity and exclude any designated funds that might exist in support of specific projects. These reserves of the Church are considered to be sufficient for the short term. However, due to the fact that all the Charity activities are mainly funded from weekly and monthly grants and donations from the Congregation, it is considered prudent that the Charity should build reserves that are sufficient to support, between at least six months to two years planned activities.

Designated funds are set up to provide for all major maintenance costs of the Church and Manse buildings.

### **Investments Selection**

The policy is to adopt a low risk investment strategy based on maximum income and within this strategy; the Elders set a 2% income target return on investment.

### **Review of Major Risks**

The Elders have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Church and are satisfied that procedures are in place to mitigate our exposure to the major risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### **Grant-making Policy**

The Elders maintain a policy and allocate funds to support good causes both locally, nationally and internationally.

## Signature and Declaration

I declare, in my capacity of Charity Trustee, that:

- The Trustees have approved the report above; and
- Have authorised me to sign it on their behalf.

**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

**Full Name** \_\_\_\_\_ **Position** \_\_\_\_\_

# Report of the Independent Examiner

## Receipts and Payments Accounts

Report to the Trustees of: IFORD United Reformed Church  
On Accounts for the year ended: 31 December 2023  
Set out on pages 7, 8 & 9 of this report.

### Respective Responsibilities of Trustees and Examiner

The Charity Trustees are responsible for the presentation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charity Act 1993 (The Act) and that an Independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the Act);
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- State whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the 1993 Act and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed** \_\_\_\_\_ **Date** \_\_\_\_\_

**Name** \_\_\_\_\_

**Address** \_\_\_\_\_

# Receipts and Payments Accounts <sup>1</sup>

## General Accounts - Receipts

2022		2023 BUDGET	2023 ACTUAL
	<b>FREE WILL OFFERING <sup>2</sup></b>		
2,158	Collection	4,500	2,824
9,392	Direct Deposit	8,300	8,505
4,408	Envelopes	4,600	5,333
218	Communion Fund	100	154
320	Gift Day	400	350
3,679	Tax Refund	4,000	0
	<b>FUNDRAISING<sup>3</sup></b>		
0	Coffee Mornings	-	-
3,460	Quarterly Fayres	4,500	5,614
165	Harvest	150	318
36	Vision Fundraising	250	167
	<b>INVESTMENT ACCOUNT</b>		
258	Investment Account <sup>4</sup>	150	1,170
952	Wessex Trust <sup>5</sup>	2,000	1,626
	<b>LETTINGS</b>		
16,614	Lettings	16,500	17,717
	<b>OTHER INCOME</b>		
17,607	Claims – Church <sup>6</sup>	2,000	-
7,445	Donations <sup>8</sup>	2,000	6,231
195	Messenger	100	30
-	Miscellaneous	100	-
	<b>DONATIONS FOR CHARITIES</b>		
130	Collections & Events <sup>9</sup>	1,000	-
<b>67,037</b>	<b>TOTAL GENERAL FUND RECEIPTS</b>		<b>50,039</b>

**General Accounts – Payments**

2022		2023 BUDGET	2023 ACTUAL
	<b>MINISTRY &amp; MISSION</b>		
0	Children's Ministry	150	-
13,716	Ministry & Mission Fund <sup>10</sup>	10,900	10,929
2,475	Organist	2,400	2,580
720	Pulpit Supply	750	450
	<b>CHURCH &amp; GROUNDS MAINTENANCE</b>		
4,577	Building GM Mainten <sup>11/12</sup>	10,000	7,643
640	Gardening	750	520
288	Piano / Organ Tuning	500	286
	<b>CHURCH EXPENSES</b>		
387	Advertising	1,000	740
215	Catering	500	344
514	Copyright	550	547
382	Health & Safety	750	471
344	Household & Cleaning	500	227
4,740	Insurance	6,000	5,365
648	Miscellaneous <sup>14</sup>	1,500	1,087
739	Printing & Stationery	1,500	680
	<b>CHURCH UTILITIES</b>		
1,723	Electricity	2,250	1,980
2,441	Gas	4,500	3,771
972	Refuse Removal	1,000	1,089
706	Telephone	750	760
758	Water	750	818
	<b>OTHER PAYMENTS</b>		
1,135	Charity Donations <sup>15</sup>	750	500
37	New Equipment	1,500	1,328

<b>38,157</b>	<b>TOTAL GENERAL FUND PAYMENTS</b>	<b>42,115</b>
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## Statement of Assets and Liabilities at Year End

### Assets as at 31 December 2023

<b>Fixed Assets<sup>16</sup></b>		
Church Buildings	2,366,661	
Contents of Church	197,024	
Organ	20,523	
Manse Building	395,000	
		<hr/>
		2,979,208
 <b>Funds held by the URC Wessex Trust<sup>17</sup></b>		
Charibond Income (1756 Units)	2,267	
COIF Investment Income Units (2179.43 Units)	18,367	
		<hr/>
		20,634
Current Account: NatWest	79,671	
Savings Account: NatWest		
Reserve	1	
Savings Account: COIF		
Invest Fund	27,861	
Sundry Debits and Credits		
Cash in Hand	8	
		<hr/>
		<hr/>
		<b>107,541</b>

### Liabilities – 31 December 2023

None	0	
		<hr/>
		<b>3,107,383</b>

## Signature and Approval

I declare, in my capacity of Charity Trustee, that:

- The Trustees have approved the report above; and
- Have authorised me to sign it on their behalf.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Full Name \_\_\_\_\_

I present the Accounts for your approval.

## **Notes on the Financial Statements – 31 December 2023**

### **1 Legal Status of Receipts and Payments Accounts**

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in 2005 and applicable accounting standards.

### **2 Free Will Offering**

The main source of income for the Church is through regular donation from members and visitors in the form of weekly offerings. The free will offering is subdivided in five categories:

- Collection – for loose change in the collection plates (no gift aid – as all donors are anonymous).
- Direct Deposit – amounts given to the church at regular intervals through standing orders.
- Envelopes – amounts given to the church at regular intervals through assigned numbered envelopes available to members and adherents.
- Gift Day – special gift day donations received from members on the church anniversary.
- Tax Reclaims – amount claimed from donations made through Gift Aid.

### **3 Fundraising**

Fundraising events were held throughout the year to raise funds to cover the deficit in the church accounts, the maintenance on buildings and expenses to comply with health and safety regulations.

### **4 Investment Account Interest**

This category shows the accumulated interest on the:

- COIF Charities Deposit
- NatWest Reserved 14 day notice account

### **5 Wessex Trust Investment Income**

Interest is paid directly into the Church accounts by the Wessex Trust. (See 17 below).

### **6 Church Claims**

Church repair claims consist of grants and insurance claims received towards repair and maintenance work required on the Church buildings and grounds.

### **7 Manse Claims**

Manse repair claims consist of grants and insurance claims received towards repair and maintenance work required on the Manse.

## 8 Donations

This category holds other monies given to the Church on an ad hoc basis and includes:-

Late L Hesketh	£500
NatWest Bank	£250
Anonymous	£200

## 9 Collections and Events

Donations received and earmarked for other charities are captured under this category. For Charity payments see note 15.

Bournemouth Food Bank	£46

## 10 Ministry and Mission

The aim is that donations recorded under income received Free Will Offering – see 2 above will cover the contribution by Iford URC to the Ministry and Mission Fund.

## 11 Church Building Maintenance

Significant expenses towards building maintenance included:

Roof Repair	£2,880
Roof Repair	£480

## 12 General Maintenance

Expenses over £75 included:

Hand Rail Installation	£618
Heater Repair	£390

## 13 Manse Garden and Maintenance

The Church can claim up to £500 per year for General Maintenance of the Manse.

	£0
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## **14 Miscellaneous Expenses**

Expenses over £50 included:

Christmas Candle Replacement	£278
Offertory Collection Bag	£65

## **15 Charity Donations**

The following charities were among those who benefited during this financial year from donations taken from the Church funds and from funds raised with special collections and donations – see note 9:

Communion Fund Donation	£300
Communion Fund Donation	£200

## **16 Fixed Assets**

The value indicated corresponds with the insured amount for the Church building, Contents and Organ. The value shown for the Manse is similar to property in the same area, similar size and age.

## **17 Funds held by the United Reformed Church Wessex Trust**

The two funds are invested by the Wessex Trust. Interest earned on these funds is paid directly into the Church accounts (See 4 above).