



Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	04	2024		31	03	2025

Section A

Reference and administration details

Charity name

Yarmouth (Isle of Wight) Town Trust

Other names charity is known by

Registered charity number (if any)

234220

Charity's principal address

The Town Hall

The Square

Yarmouth, Isle of Wight

Postcode

P041 0NS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter M Collinson	Chair		Existing Trustee
2	John Caulcutt			Existing Trustee
3	Richard Leonard			Existing Trustee
4	John May			Existing Trustee
5	Kevin Taylor		16/01/2025 - 31/03/2025	New Trustee
6	Rodney Corbett			Yarmouth Town Council
7	Stephen Cowley			Yarmouth Town Council
8	Denise Cronin			Yarmouth Town Council
9	Michael Dorey			Yarmouth Town Council
10	Bernard Tucker		01/04/2024 – 16/01/2025	Retired
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Scheme
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

4 Representative Trustees appointed by Yarmouth Town Council and 5 Co-optative Trustees appointed by existing Trustees.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The repair and maintenance of the Town Hall and for any purpose for the benefit of the inhabitants of Yarmouth.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The net income from rental of the Town Hall and Mill Terrace cottages helps to maintain the 18th Century Town Hall. A website is maintained for the public to view items from the archives held by the Town Trust. Open spaces within the town are provided and maintained for public benefit, including the Common, Graveyard Copse, the Recreation Ground and Children's Play Area.

The Trustees have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Town Hall was frequently hired out to the public during the year.

Mill Terrace cottages provide income for the Trust's objectives. There are ongoing repairs to these mid-19th Century cottages.

The Common, Graveyard Copse and the Recreation Ground, as open spaces within the town, provide for public benefit throughout the year and includes the Children's Play Area. The Memorial Benches on the Common are maintained for public benefit. The Trust continues to work with Yarmouth Town Council to improve facilities and increase use of the Recreation Ground.

The website continues to be updated to make it easier for the historic photographs to be categorised and displayed for public use. This is an ongoing project.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustee's Reserves Policy was approved in November 2014 and is reviewed annually. The policy aims to provide the Trust with adequate financial stability to cover the risks of unforeseen emergencies and operational costs taking into account the maintenance of the 18th Century Town Hall. The Trustees have discussed the need for reserves and the regular review thereof.

Details of any funds materially in deficit

N/A

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of funds are rental income from the Town Trust's assets, the Town Hall, Mill Terrace cottages and the Recreation Ground.

Section F Other optional information

The Town Trust plan to develop the space and amenities on the Recreation Ground, in collaboration with Yarmouth Town Council.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

P. Martyn Collinson

21/06/2025

Full name(s)

Peter Martyn Collinson

Position (eg Secretary, Chair, etc)

Chair

Date



CHARITY COMMISSION
FOR ENGLAND AND WALES

Yarmouth (Isle of Wight) Town Trust

234220

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2024

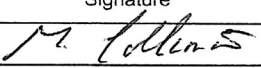
To

Period end date
31/03/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	131	-	-	131	973
Compensation	-	-	-	-	-
Mill Terrace rents	45,052	-	-	45,052	35,175
Town Hall rents	4,629	-	-	4,629	3,490
Yarmouth Town Council Grant	350	-	-	350	350
Recreation Ground rent	720	-	-	720	720
Graveyard Copse Grant DLMT	1,918	-	-	1,918	1,341
Bank Interest received	2,450	-	-	2,450	950
CCLA/COIF Charity Fund dividend	3,027	-	-	3,027	2,967
Common Memorial Benches	-	-	-	-	575
Sub total (Gross income for AR)	58,277	-	-	58,277	46,541
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	58,277	-	-	58,277	46,541
A3 Payments					
Grants & Donations paid	2,000	-	-	2,000	606
Common maintenance & repair costs	5,112	-	-	5,112	3,013
Graveyard Copse costs	1,144	-	-	1,144	1,923
Mill Terrace Cottages' costs	11,385	-	-	11,385	13,253
Mill Terrace building insurance	817	-	-	817	1,176
Property agent's management fees	4,595	-	-	4,595	3,838
Recreation Ground costs	192	-	-	192	248
Town Hall repairs, renewals, cleaning	720	-	-	720	768
Town Hall renovations / restorations	-	1,426	-	1,426	4,321
Council tax & water rates	143	-	-	143	259
Electricity	706	-	-	706	941
Telephone & fire alarm	1,204	-	-	1,204	828
Printing, postage & stationery	396	-	-	396	121
Insurance	1,427	-	-	1,427	1,373
Accountant's fees	600	-	-	600	600
Website & Archiving costs	235	-	-	235	818
Legal & professional fees	-	-	-	-	1,450
Clerk's remuneration	4,122	-	-	4,122	8,288
Hampers / Computer costs & subs	730	-	-	730	443
PR & fundraising expenses	-	-	-	-	-
Sundry expenses	-	-	-	-	655
Sub total	35,528	1,426	-	36,954	44,922
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	35,528	1,426	-	36,954	44,922
Net of receipts/(payments)	22,749	- 1,426	-	21,323	1,619
A5 Transfers between funds	- 1,426	1,426	-	-	-
A6 Cash funds last year end	73,476	10,011	-	83,487	81,869
Cash funds this year end	94,799	10,011	-	104,810	83,488

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds - Treasurers account	1,038	-	-
	Lloyds - Deposit account	33,761	10,011	-
	Undeposited cash	-	-	-
	Total cash funds	34,799	10,011	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	CCLA/COIF Investment	106,103	-	-
	Lloyds - Fixed Term Account No.1	20,000		
	Lloyds - Fixed Term Account No.2	20,000		-
	Lloyds - Fixed Term Account No.3	20,000		-
	Total other Monetary assets	166,103	-	-
B3 Investment assets	Freehold value of Mill Road Terrace	1,002,000	-	-
	Value of Recreation Ground	28,750	-	-
			-	-
	Total Investment assets	1,030,750	-	-
B4 Assets retained for the charity's own use	Freehold value of Yarmouth Town Hall	150,000	-	-
	Value of the Common	1,000	-	-
			-	-
	Total Assets retained	151,000	-	-
B5 Liabilities			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		P M G COLLINSON	17/07/25	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Yarmouth (Isle of Wight) Town Trust

**On accounts for the year
ended**

31 March 2025

**Charity no
(if any)** 234220

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/07/2025

Name:

Andrew Bate

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

Branksome Cottage
Spring Road, Lymington
Hampshire SO41 3SQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.