



# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	Day	Month	Year	<b>To</b>	Day	Month	Year
	01	04	2023		31	03	2024

## Section A Reference and administration details

<b>Charity name</b>	Yarmouth (Isle of Wight) Town Trust		
<b>Other names charity is known by</b>			
<b>Registered charity number (if any)</b>	234220		
<b>Charity's principal address</b>	The Town Hall		
	The Square		
	Yarmouth, Isle of Wight		
<b>Postcode</b>	P041 0NS		

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter M Collinson	Chair		Existing Trustee
2	John Caulcutt			Existing Trustee
3	Richard Leonard			Existing Trustee
4	John May			Existing Trustee
5	Bernard Tucker			Existing Trustee
6	Rodney Corbett			Yarmouth Town Council
7	Stephen Cowley			Yarmouth Town Council
8	Denise Cronin			Yarmouth Town Council
9	Michael Dorey			Yarmouth Town Council
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Scheme

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

Appointed

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

4 Representative Trustees appointed by Yarmouth Town Council and 5 Co-optative Trustees appointed by existing Trustees.

## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The repair and maintenance of the Town Hall and for any purpose for the benefit of the inhabitants of Yarmouth.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The net income from rental of the Town Hall and Mill Terrace cottages helps to maintain the 18<sup>th</sup> Century Town Hall. A website is annually enhanced and maintained for the public to view items from the archives held by the Town Trust. Open spaces within the town are provided and maintained for public benefit, including the Common, Graveyard Copse, the Recreation Ground and Children's Play Area.

The Trustees have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Town Hall was frequently hired out to the public during the year.

Mill Terrace cottages provide income for the Trust's objectives. There are ongoing repairs to these mid-19<sup>th</sup> Century cottages.

The Common, Graveyard Copse and the Recreation Ground, as open spaces within the town, provide for public benefit throughout the year and includes the Children's Play Area. The Memorial Benches on the Common are maintained for public benefit. The Trust continues to work with Yarmouth Town Council to improve facilities and increase use of the Recreation Ground.

The website continues to be updated to make it easier for the historic photographs to be categorised and displayed for public use. This is an ongoing project.



## Section E Financial review

### Brief statement of the charity's policy on reserves

The Trustee's Reserves Policy was approved in November 2014 and is reviewed annually. The policy aims to provide the Trust with adequate financial stability to cover the risks of unforeseen emergencies and operational costs taking into account the maintenance of the 18<sup>th</sup> Century Town Hall. The Trustees have discussed the need for reserves and the regular review thereof.

### Details of any funds materially in deficit

N/A

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of funds are rental income from the Town Trust's assets, the Town Hall, Mill Terrace cottages and the Recreation Ground.

## Section F Other optional information

The Town Trust plan to develop the space and amenities on the Recreation Ground, in collaboration with Yarmouth Town Council.

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*P. Martyn Collinson*

Full name(s)

Peter Martyn Collinson

Position (eg Secretary, Chair, etc)

Chair

Date

22/07/24



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Yarmouth (Isle of Wight) Town Trust

234220

## Receipts and payments accounts

CC16a

For the period  
from

01/04/2023

To

31/03/2024

### Section A Receipts and payments

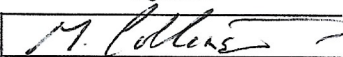
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	973	-	-	973	-
Compensation	-	-	-	-	48
Mill Terrace rents	35,175	-	-	35,175	39,300
Town Hall rents	3,490	-	-	3,490	4,253
Yarmouth Town Council Grant	350	-	-	350	350
Recreation Ground rent	720	-	-	720	900
Graveyard Copse Grant DLMT	1,341	-	-	1,341	2,364
Bank Interest received	950	-	-	950	144
CCLA/COIF Charity Fund dividend	2,967	-	-	2,967	2,967
Common Memorial Benches	575	-	-	575	3,076
<b>Sub total (Gross income for AR)</b>	<b>46,540</b>	<b>-</b>	<b>-</b>	<b>46,540</b>	<b>53,402</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>46,540</b>	<b>-</b>	<b>-</b>	<b>46,540</b>	<b>53,402</b>
<b>A3 Payments</b>					
Grants & Donations paid	606	-	-	606	1,500
Common maintenance & repair costs	3,013	-	-	3,013	5,973
Graveyard Copse costs	1,923	-	-	1,923	1,264
Mill Terrace Cottages' costs	4,003	9,250	-	13,253	4,116
Mill Terrace building insurance	1,176	-	-	1,176	999
Property agent's management fees	3,838	-	-	3,838	4,009
Recreation Ground costs	248	-	-	248	5,344
Town Hall repairs, renewals, cleaning	768	-	-	768	453
Town Hall renovations / restorations	2,321	2,000	-	4,321	4,293
Council tax & water rates	259	-	-	259	38
Electricity	941	-	-	941	925
Telephone & fire alarm	828	-	-	828	1,226
Printing, postage & stationery	121	-	-	121	116
Insurance	1,373	-	-	1,373	1,272
Accountant's fees	600	-	-	600	750
Website & Archiving costs	818	-	-	818	344
Legal & professional fees	1,450	-	-	1,450	300
Clerk's remuneration	8,288	-	-	8,288	6,044
Hampers / Computer costs & subs	443	-	-	443	491
PR & fundraising expenses	-	-	-	-	292
Sundry expenses	655	-	-	655	236
<b>Sub total</b>	<b>33,672</b>	<b>11,250</b>	<b>-</b>	<b>44,922</b>	<b>39,985</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>33,672</b>	<b>11,250</b>	<b>-</b>	<b>44,922</b>	<b>39,985</b>
<b>Net of receipts/(payments)</b>	<b>12,868</b>	<b>- 11,250</b>	<b>-</b>	<b>1,618</b>	<b>13,417</b>
<b>A5 Transfers between funds</b>	<b>- 9,250</b>	<b>9,250</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>69,858</b>	<b>12,011</b>	<b>-</b>	<b>81,869</b>	<b>68,452</b>
<b>Cash funds this year end</b>	<b>73,476</b>	<b>10,011</b>	<b>-</b>	<b>83,487</b>	<b>81,869</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds - Treasurers account	1,000	-	-
	Lloyds - Deposit account	22,487	10,011	-
	Undeposited cash	-	-	-
	<b>Total cash funds</b>	<b>23,487</b>	<b>10,011</b>	<b>-</b>
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	CCLA/COIF Investment	111,662	-	-
	Lloyds - Fixed Term Account No.1	20,000		
	Lloyds - Fixed Term Account No.2	20,000		-
	Lloyds - Fixed Term Account No.3	20,000		-
	<b>Total other Monetary assets</b>	<b>171,662</b>	<b>-</b>	<b>-</b>
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Freehold value of Mill Road Terrace	1,002,000	-	-
	Value of Recreation Ground	28,750	-	-
			-	-
	<b>Total Investment assets</b>	<b>1,030,750</b>	<b>-</b>	<b>-</b>
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Freehold value of Yarmouth Town Hall	150,000	-	-
	Value of the Common	1,000	-	-
			-	-
	<b>Total Assets retained</b>	<b>151,000</b>	<b>-</b>	<b>-</b>
		Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	P M G COLLINSON	11/07/2024



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Yarmouth (Isle of Wight) Town Trust

On accounts for the year  
ended

31 March 2024

Charity no  
(if any)

234220

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

15<sup>th</sup> July 2024

Name:

Andrew Bate

Relevant professional  
qualification(s) or body  
(if any):

Chartered Accountant

Address:

Branksome Cottage

Spring Road, Lymington

Hampshire SO41 3SQ