

Trustees' Annual Report for the period

Period start date
 From Day 01 Month 04 Year 2022 To Day 31 Month 03 Year 2023

Section A

Reference and administration details

Charity name Yarmouth (Isle of Wight) Town Trust

Other names charity is known by

Registered charity number (if any) 234220

Charity's principal address
 The Town Hall
 The Square
 Yarmouth, Isle of Wight
 Postcode PO41 0NS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter M Collinson	Chair		Existing Trustees
2	John Caulcutt			Existing Trustees
3	Richard Leonard			Existing Trustees
4	John May			Existing Trustees
5	Bernard Tucker			Existing Trustees
6	Rodney Corbett			Yarmouth Town Council
7	Stephen Cowley			Yarmouth Town Council
8	Denise Cronin			Yarmouth Town Council
9	Michael Dorey			Yarmouth Town Council
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document Scheme

How the charity is constituted Trust

Trustee selection methods Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

4 Representative Trustees appointed by Yarmouth Town Council and 5 Co-optative Trustees appointed by existing Trustees.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The repair and maintenance of the Town Hall and for any purpose for the benefit of the inhabitants of Yarmouth.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The net income from rental of the Town Hall and Mill Terrace cottages helps to maintain the 18th Century Town Hall. A website is annually enhanced and maintained for the public to view items from the archives held by the Town Trust. Open spaces within the town are provided and maintained for public benefit, including the Common, Graveyard Copse, the Recreation Ground and Children's Play Area.

The Trustees have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Town Hall was frequently hired out to the public during the year.

Mill Terrace cottages provide income for the Trust's objectives. There are ongoing repairs to these mid-19th Century cottages.

The Common, Graveyard Copse and the Recreation Ground, as open spaces within the town, provide for public benefit throughout the year and includes the Children's Play Area. The Memorial Benches on the Common are maintained for public benefit. The Trust continues to work with Yarmouth Town Council to improve facilities and increase use of the Recreation Ground. To this end, Trustees approved a grant to Yarmouth Town Council for 50% of the cost of a scheme to improve drainage on the Recreation Ground.

The website continues to be updated to make it easier for the historic photographs to be categorised and displayed for public use. This is an ongoing project.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustee's Reserves Policy was approved in November 2014 and is reviewed annually. The policy aims to provide the Trust with adequate financial stability to cover the risks of unforeseen emergencies and operational costs taking into account the maintenance of the 18th Century Town Hall. The Trustees have discussed the need for reserves and the regular review thereof.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of funds are rental income from the Town Trust's assets, the Town Hall, Mill Terrace cottages and the Recreation Ground. Limited Edition prints have, in the past, been sold towards the Town Hall maintenance fund.

Section F Other optional information

The Town Trust plan to develop the space and amenities on the Recreation Ground, in collaboration with Yarmouth Town Council.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

P. Martyn Collinson

Full name(s)

Peter Martyn Collinson

Position (eg Secretary, Chair, etc)

Chair

Date

19/05/23



CHARITY COMMISSION
FOR ENGLAND AND WALES

Yarmouth (Isle of Wight) Town Trust

234220

Receipts and payments accounts

CC16a

For the period
from

01/04/2022

To

31/03/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	1,000
Compensation	48	-	-	48	-
Mill Terrace rents	39,300	-	-	39,300	39,300
Town Hall rents	4,253	-	-	4,253	2,517
Yarmouth Town Council Grant	350	-	-	350	350
Recreation Ground rent	900	-	-	900	900
Graveyard Copse Grant DLMT	2,364	-	-	2,364	-
Bank Interest received	144	-	-	144	6
CCLA/COIF Charity Fund dividend	2,967	-	-	2,967	2,909
Common Memorial Benches	-	3,076	-	3,076	-
Sub total (Gross income for AR)	50,326	3,076	-	53,402	46,981
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	50,326	3,076	-	53,402	46,981
A3 Payments					
Grants & Donations paid	1,500	-	-	1,500	-
Common maintenance & repair costs	2,817	3,156	-	5,973	1,825
Graveyard Copse costs	1,264	-	-	1,264	1,400
Mill Terrace Cottages' costs	4,116	-	-	4,116	3,759
Mill Terrace building insurance	999	-	-	999	959
Property agent's management fees	4,009	-	-	4,009	4,009
Recreation Ground costs	444	4,900	-	5,344	315
Town Hall repairs, renewals, cleaning	453	-	-	453	874
Town Hall renovations / restorations	4,293	-	-	4,293	-
Council tax & water rates	38	-	-	38	123
Electricity	925	-	-	925	724
Telephone & fire alarm	1,226	-	-	1,226	769
Printing, postage & stationery	116	-	-	116	92
Insurance	1,272	-	-	1,272	1,305
Accountant's fees	750	-	-	750	750
Website costs	344	-	-	344	585
Legal & professional fees	300	-	-	300	360
Clerk's remuneration	6,044	-	-	6,044	3,970
Hampers / Computer costs & subs	491	-	-	491	649
PR & fundraising expenses	292	-	-	292	-
Sundry expenses	236	-	-	236	480
Sub total	31,929	8,056	-	39,985	22,948
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	31,929	8,056	-	39,985	22,948
Net of receipts/(payments)	18,397	4,980	-	13,417	24,033
A5 Transfers between funds	746	746	-	-	-
A6 Cash funds last year end	52,207	16,245	-	68,452	44,419
Cash funds this year end	69,858	12,011	-	81,869	68,452

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds - Treasurers account	1,000	-	-
	Lloyds - Deposit account	68,768	12,011	-
	Undeposited cash	90	-	-
	Total cash funds	69,858	12,011	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	CCLA/COIF Investment	102,051	-	-
		-	-	-
		-	-	-
	Total other Monetary assets	102,051	-	-
B3 Investment assets	Freehold value of Mill Road Terrace	1,002,000	-	-
	Value of Recreation Ground	28,750	-	-
		-	-	-
	Total Investment assets	1,030,750	-	-
B4 Assets retained for the charity's own use	Freehold value of Yarmouth Town Hall	150,000	-	-
	Value of the Common	1,000	-	-
		-	-	-
	Total Assets retained	151,000	-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>P. M. G. Collinson</i>	P M G COLLINSON	13/7/23	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Yarmouth (Isle of Wight) Town Trust

**On accounts for the year
ended**

31 March 2023

**Charity no
(if any)**

234220

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Andrew Bate

Date:

18/07/2023

Name:

Andrew Bate

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

Branksome Cottage

Spring Road, Lymington

Hampshire SO41 3SQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.