

Trustees' Annual Report for the period

Period start date

Period end date

From

01

04

2021

To

31

03

2022

Section A

Reference and administration details

Charity name

Yarmouth (Isle of Wight) Town Trust

Other names charity is known by

Registered charity number (if any)

234220

Charity's principal address

The Town Hall

The Square

Yarmouth, Isle of Wight

Postcode

PO41 0NS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter M Collinson	Chair		Existing Trustees
2	John Caulcutt			Existing Trustees
3	Richard Leonard		1/4/21-27/10/21 and from 18/12/21 onwards	Existing Trustees
4	John May			Existing Trustees
5	Bernard Tucker			Existing Trustees
6	Rodney Corbett			Yarmouth Town Council
7	Stephen Cowley			Yarmouth Town Council
8	Denise Cronin		From 29/7/21 onwards	Yarmouth Town Council
9	Michael Dorey			Yarmouth Town Council
10	Jenny Jackson		1/4/21-2/7/21	Yarmouth Town Council
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Scheme
How the charity is constituted	Trust
Trustee selection methods	Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

4 Representative Trustees appointed by Yarmouth Town Council and 5 Co-optative Trustees appointed by existing Trustees.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The repair and maintenance of the Town Hall and for any purpose for the benefit of the inhabitants of Yarmouth.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The net income from rental of the Town Hall and Mill Terrace cottages helps to maintain the 18th Century Town Hall. A website is annually enhanced and maintained for the public to view items from the archives held by the Town Trust. Open spaces within the town are provided and maintained for public benefit, including the Common, Graveyard Copse, the Recreation Ground and Children's Play Area.

The Trustees have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Town Hall was frequently hired out to the public during the year.

Mill Terrace cottages provide income for the Trust's objectives. There are ongoing repairs to these mid-19th Century cottages.

The Common, Graveyard Copse and the Recreation Ground, as open spaces within the town, provide for public benefit throughout the year and includes the Children's Play Area. The Memorial Benches on the Common are maintained for public benefit. The Trust continues to work with Yarmouth Town Council to improve facilities and increase use of the Recreation Ground.

The website continues to be updated to make it easier for the historic photographs to be categorised and displayed for public use. This is an ongoing project.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustee's Reserves Policy was approved in November 2014 and is reviewed annually. The policy aims to provide the Trust with adequate financial stability to cover the risks of unforeseen emergencies and operational costs taking into account the maintenance of the 18th Century Town Hall. The Trustees have discussed the need for reserves and the regular review thereof.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of funds are rental income from the Town Trust's assets, the Town Hall, Mill Terrace cottages and the Recreation Ground. Limited Edition prints have, in the past, been sold towards the Town Hall maintenance fund.

Section F

Other optional information

The Town Trust plan to develop the space and amenities on the Recreation Ground, in collaboration with Yarmouth Town Council.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Peter Martyn Collinson

Position (eg Secretary, Chair, etc)

Chair

Date

15/09/22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Receipts and payments accounts

CC16a

For the period
from

01/04/2021

To

31/03/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	1,000	-	-	1,000	1,750
Mill Terrace rents	39,300	-	-	39,300	36,500
Town Hall rents	2,517	-	-	2,517	891
Yarmouth Town Council Grant	350	-	-	350	-
Local council Coronavirus Support Grant	-	-	-	-	10,000
Recreation Ground rent	900	-	-	900	720
Bank Interest received	6	-	-	6	9
CCLA/COIF Charity Fund dividend	2,909	-	-	2,909	2,852
Common Memorial Benches	-	-	-	-	-
Gift Aid	-	-	-	-	-
Sub total (Gross income for AR)	46,981	-	-	46,981	52,722
A2 Asset and investment sales, (see table).					
Transfer from COIF account	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	46,981	-	-	46,981	52,722
A3 Payments					
Grants & Donations paid	-	-	-	-	-
Common maintenance & repair costs	1,825	-	-	1,825	2,871
Graveyard Copse costs	1,400	-	-	1,400	1,250
Mill Terrace Cottages' costs	3,759	-	-	3,759	1,354
Mill Terrace building insurance	959	-	-	959	831
Mill Terrace renovation costs	-	-	-	-	11,633
Property agent's management fees	4,009	-	-	4,009	3,918
Recreation Ground costs	315	-	-	315	-
Town Hall repairs, renewals, cleaning	874	-	-	874	542
Town Hall renovations/archives	-	-	-	-	-
Council tax & water rates	123	-	-	123	242
Light & Heat	724	-	-	724	699
Telephone & Fire Alarm	769	-	-	769	3,878
Printing, postage & stationery	92	-	-	92	154
Insurance	1,305	-	-	1,305	1,109
Accountant's fees	750	-	-	750	720
Website costs	585	-	-	585	216
Legal & professional fees	360	-	-	360	-
Clerk's remuneration	3,970	-	-	3,970	6,009
Hampers / Computer costs & subs	649	-	-	649	1,025
Sundry expenses	480	-	-	480	98
Pavilion costs	-	-	-	-	6,550
Sub total	22,948	-	-	22,948	43,099
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	22,948	-	-	22,948	43,099
Net of receipts/(payments)	24,033	-	-	24,033	9,623
A5 Transfers between funds	-	5,393	-	-	-
A6 Cash funds last year end	33,567	10,852	-	44,419	23,944
Cash funds this year end	52,207	16,245	-	68,452	33,567

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds - current account	2,841	-	-
	Lloyds - 30 day notice account	55,048	16,245	-
		-	-	-
	Total cash funds	52,207	16,245	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	CCLA/COIF Investment	106,064	-	-
		-	-	-
		-	-	-
	Total other Monetary assets	106,064	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Freehold value of Mill Road Terrace	1,002,000	-	-
	Value of Recreation Ground	28,750	-	-
		-	-	-
	Total Investment assets	1,030,750	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Freehold value of Yarmouth Town Hall	150,000	-	-
	Value of the Common	1,000	-	-
		-	-	-
	Total Assets retained	151,000	-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		P M G COLLINSON	1/12/2021	



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Yarmouth (Isle of Wight) Town Trust

**On accounts for the year
ended**

31 March 2022

**Charity no
(if any)** 234220

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

19/07/2022

Name:

Andrew Bate

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

Branksome Cottage

Spring Road, Lymington

Hampshire SO41 3SQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.