



Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	1	04	2020		31	03	2021

Section A Reference and administration details

Charity name THE YARMOUTH ISLE OF WIGHT TOWN TRUST

Other names charity is known by

Registered charity number (if any) 234220

Charity's principal address TOWN HALL, THE SQUARE, YARMOUTH
ISLE OF WIGHT

Postcode PO41 0NS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Martyn Collinson	Chairman		Existing Trustee
2	Richard Leonard			Existing Trustee
3	John Caulcutt			Existing Trustee
4	Bernard Tucker			Existing Trustee
5	John May			Existing Trustee
6	Michael Dorey			Yarmouth Town Council
7	Stephen Cowley			Yarmouth Town Council
8	Rodney Corbett			Yarmouth Town Council
9	Jenny Jackson			Yarmouth Town Council
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

A SCHEME

How the charity is constituted
(eg. trust, association, company)

A TRUST

Trustee selection methods
(eg. appointed by, elected by)

APPOINTED

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

4 Trustees appointed by Yarmouth Town Council and 5 Trustees appointed by the Existing Trustees

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

THE REPAIR & MAINTENANCE OF THE TOWN HALL AND FOR ANY PURPOSE FOR THE BENEFIT OF THE INHABITANTS OF YARMOUTH

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The net income from rental of the Town Hall and cottages helps to maintain the 18th Century Town Hall. A website is annually enhanced and maintained for the public to view items from the archives held by the Town Trust. Open spaces within the town are provided for public benefit.

The Trustees have due regard to the Commission's guidance on public benefit when exercising any powers or duties to which the guidance is relevant.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Town Hall was frequently rented out to the public during the year.

Mill Road cottages provide income for the Trust's objectives. There are ongoing repairs to these mid 19th Century cottages.

The Common and the Recreation Ground, as open spaces within the town, provide for public benefit throughout the year and includes the Children's Play Area. The Memorial Benches on the Common are maintained for public benefit. The Trust continues to work with Yarmouth Town Council to improve facilities and use of the Recreation Ground.

The website continues to be updated to make it easier for the historic photos to be categorised and displayed for public use. This is an ongoing project.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustee's Reserves Policy was approved in November 2014 and is reviewed annually. The policy aims to provide the Trust with adequate financial stability to cover the risks of unforeseen emergencies and operational costs taking into account the maintenance of the 19th Century Town Hall. The Trustees have discussed the need for and reviewed the reserves.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Principal sources of funds are rents from the Town Trust's assets, the Town Hall, Mill Road cottages and the Recreation Ground. Limited Edition prints are sold for the Town Hall maintenance fund.

Section F

Other optional information

It is planned to continue to develop the space and amenities on the Recreation Ground.

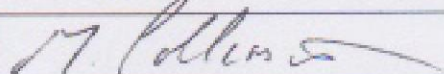
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

P M G COLLINSON

Position (eg Secretary, Chair, etc)

CHAIR

Date

30.01.2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Yarmouth (Isle of Wight) Town Trust

234220

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2020

To

Period end date
31/03/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	1,750	-	-	1,750	6,870
Mill Terrace rents	36,500	-	-	36,500	34,200
Town Hall rents	891	-	-	891	4,079
Local council Coronavirus Support Grant	10,000	-	-	10,000	-
Recreation Ground rent	720	-	-	720	540
Bank Interest received	9	-	-	9	27
CCLAVCOIF Charity Fund dividend	2,852	-	-	2,852	2,074
Common Memorial Benches	-	-	-	-	-
Gift Aid	-	-	-	-	-
Sub total (Gross income for AR)	52,722	-	-	52,722	47,890
A2 Asset and investment sales, (see table).					
Transfer from COIF account	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	52,722	-	-	52,722	47,890
A3 Payments					
Grants & Donations paid	-	-	-	-	8,300
Common maintenance & repair costs	2,871	-	-	2,871	1,437
Graveyard Copse costs	1,250	-	-	1,250	1,250
Mill Terrace Cottages' costs	1,354	-	-	1,354	801
Mill Terrace building insurance	831	-	-	831	1,020
Mill Terrace renovation costs	11,633	-	-	11,633	8,184
Property agent's management fees	3,918	-	-	3,918	3,489
Town Hall repairs, renewals, cleaning	542	-	-	542	686
Town Hall renovations/archives	-	-	-	-	223
Council tax & water rates	242	-	-	242	313
Light & Heat	699	-	-	699	516
Telephone & Fire Alarm	3,878	-	-	3,878	649
Printing, postage & stationery	154	-	-	154	89
Insurance	1,109	-	-	1,109	1,087
Accountant's fees	720	-	-	720	450
Website costs	216	-	-	216	442
Legal & professional fees	-	-	-	-	-
Clerk's remuneration	6,009	-	-	6,009	5,720
Hampers & Droptex	1,025	-	-	1,025	-
Sundry expenses	98	-	-	98	395
Pavilion costs	6,550	-	-	6,550	1,080
Sub total	43,099	-	-	43,099	33,931
A4 Asset and investment purchases, (see table)					
Transfer to COIF account	-	-	-	-	25,000
Sub total	-	-	-	-	25,000
Total payments	43,099	-	-	43,099	58,931
Net of receipts/(payments)	9,623	-	-	9,623	11,041
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	23,944	10,852	-	34,796	45,837
Cash funds this year end	33,567	10,852	-	44,419	34,798

N. Collins
28/01/2022

29/01/22

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Lloyds - current account	16	-	-
	Lloyds - 30 day notice account	33,583	10,862	-
		-	-	-
	Total cash funds	33,599	10,862	-

(agree balances with receipts and payments account(s))

OK

OK

OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets				
	CCLA/CQIF investment	97,838	-	-
		-	-	-
		-	-	-
	Total other Monetary assets	97,838	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				
	Freehold value of Mill Road Terrace	1,002,000	-	-
	Value of Recreation Ground	28,750	-	-
		-	-	-
	Total Investment assets	1,030,750	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use				
	Freehold value of Yarmouth Town Hall	150,000	-	-
	Value of the Common	1,000	-	-
		-	-	-
	Total Assets retained	151,000	-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

P M G Collinson

P M G COLLINSON

29/01/22



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Yarmouth (Isle of Wight) Town Trust

**On accounts for the year
ended**

31 March 2021

**Charity no
(if any)**

234220

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Andrew Bate

Date:

28/01/2022

Name:

Andrew Bate

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

Branksome Cottage

Spring Road, Lymington

Hampshire SO41 3SQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.